

ENGIE BRASIL ENERGIA

RESULTS PRESENTATION 1Q23

May 4, 2023

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1. Highlights and ESG KPIs
2. Energy Sales
3. Expansion
4. Financial Performance
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São Salvador Hydro Power Plant

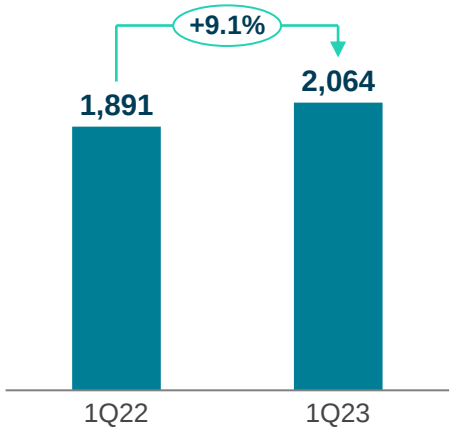


Umburanas Wind Complex

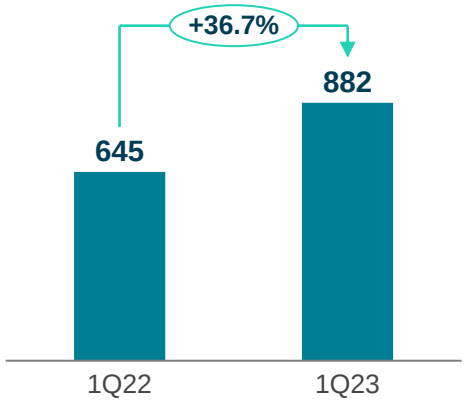
1. Highlights and ESG KPIs

Highlights

EBITDA[1] (R$ million)



NET INCOME (R$ million)



Note:
[1]Ebitda: net income + income tax and social contribution + financial result + depreciation and amortization.



Result drivers vs. 1Q22

↑ **R$ 100 million**	Transmission segment RAP (cash effect)
↑ **R$ 86 million**	Increase of 3.1% in price and 1.0% in sales volume
↑ **R$ 75 million**	TAG contribution
↑ **R$ 37 million**	CCEE Net Result
↑ **R$ 20 million**	Lower fuel consumption
↓ **R$ 21 million**	Energy purchase: increase in purchase volumes
↓ **R$ 77 million**	Other (charges, royalties, other costs)

Net financial result

↑ **R$ 104 million**	Financial income: < R$ 35 million Financial expenses: > R$ 76 million Concession payable expenses: > R$ 63 million

Income Taxes

↓ **R$ 62 million**	Income Tax and Social Contribution

Highlights

In February, the Company energized the final stretch of the **Gralha Azul Transmission System** and concluded the implementation and energization of the **Novo Estado Transmission System, both now fully operational**.

Fitch Ratings reaffirmed the **Long-Term National Rating in 'AAA(bra)**. The long-term international ratings in foreign and local currency were also reiterated at, respectively, 'BB' e 'BBB-'.

On March 23, the **first generator unit of the Santo Agostinho Wind Complex**, with 6.2 MW of installed capacity, located in the state of Rio Grande do Norte, began **commercial operation**.

Signing of a **Memorandum of Understanding** with Invest Paraná for developing large scale **green hydrogen projects.**

Highlights

Approved the **distribution of complementary dividends for the fiscal year of 2022** in the amount of R$ 1,455.2 million (R$ 1.7834/share).

Shares will trade ex-dividends from May 09, 2023 and the payment date will be decided upon later by the Management Board.



Trairi Wind Complex

Highlights

The launch of **Sustainability Report 2022**, an important management tool for rendering accountability to the stakeholders, compliant with Global Reporting Initiative (GRI) and with Bureau Veritas Assurance.
In this edition, the highlights were:

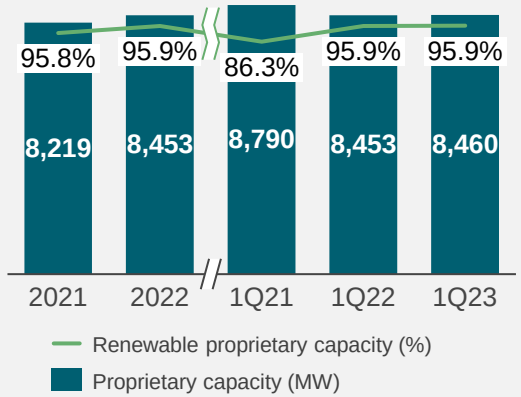
- Deepening the Climate Journey of ENGIE Brasil Energia, considering mitigation, adaptation and climate resilience strategies.
- R$ 21.4 million in investments in the communities.
- Active Integrity Program and Ethics Committee, monitored by the Board of Directors.

See the complete content by accessing **here**.

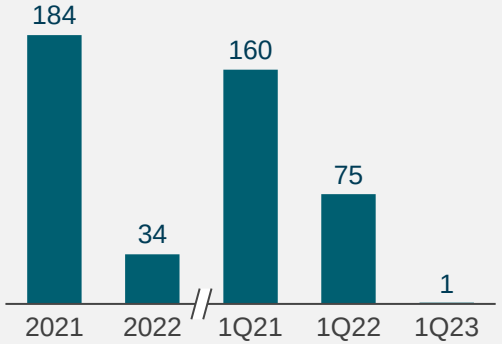


ESG KPIs

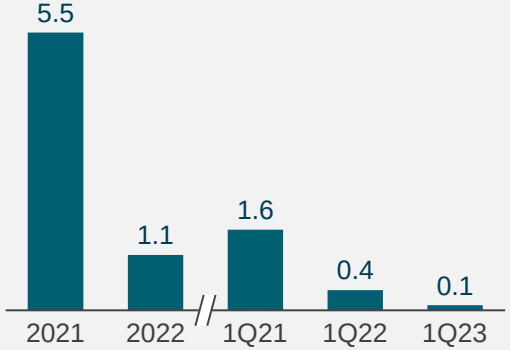
INSTALLED CAPACITY AND % OF RENEWABLES



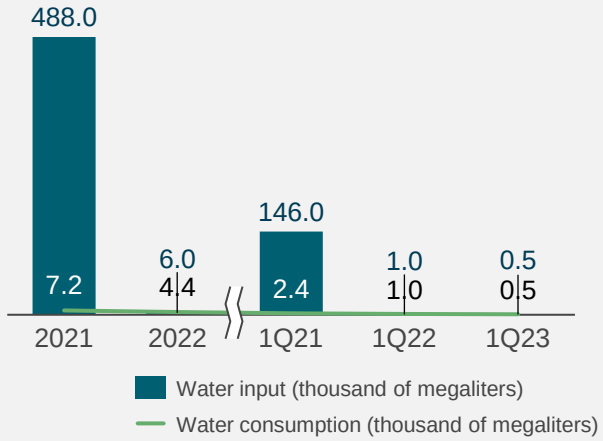
EMISSION INTENSITY ($KgCO_{2e}$/MWh)



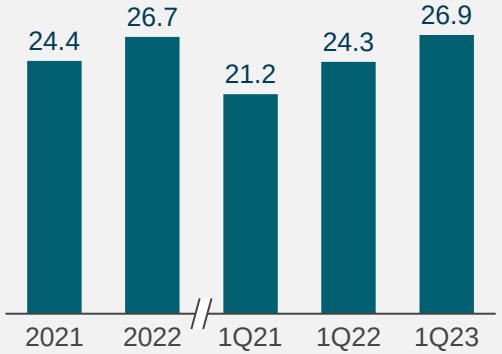
TOTAL EMISSIONS (million of tCO_2e)



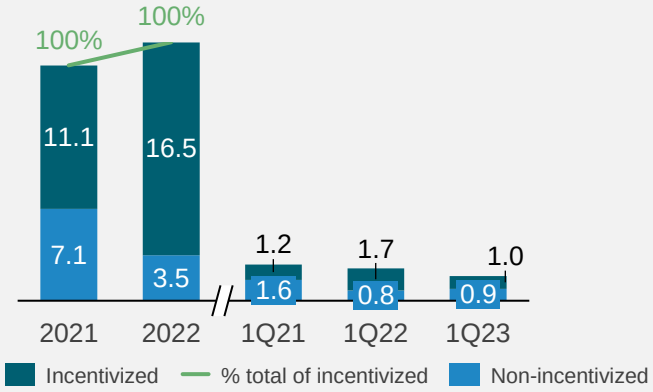
WATER INPUT AND CONSUMPTION

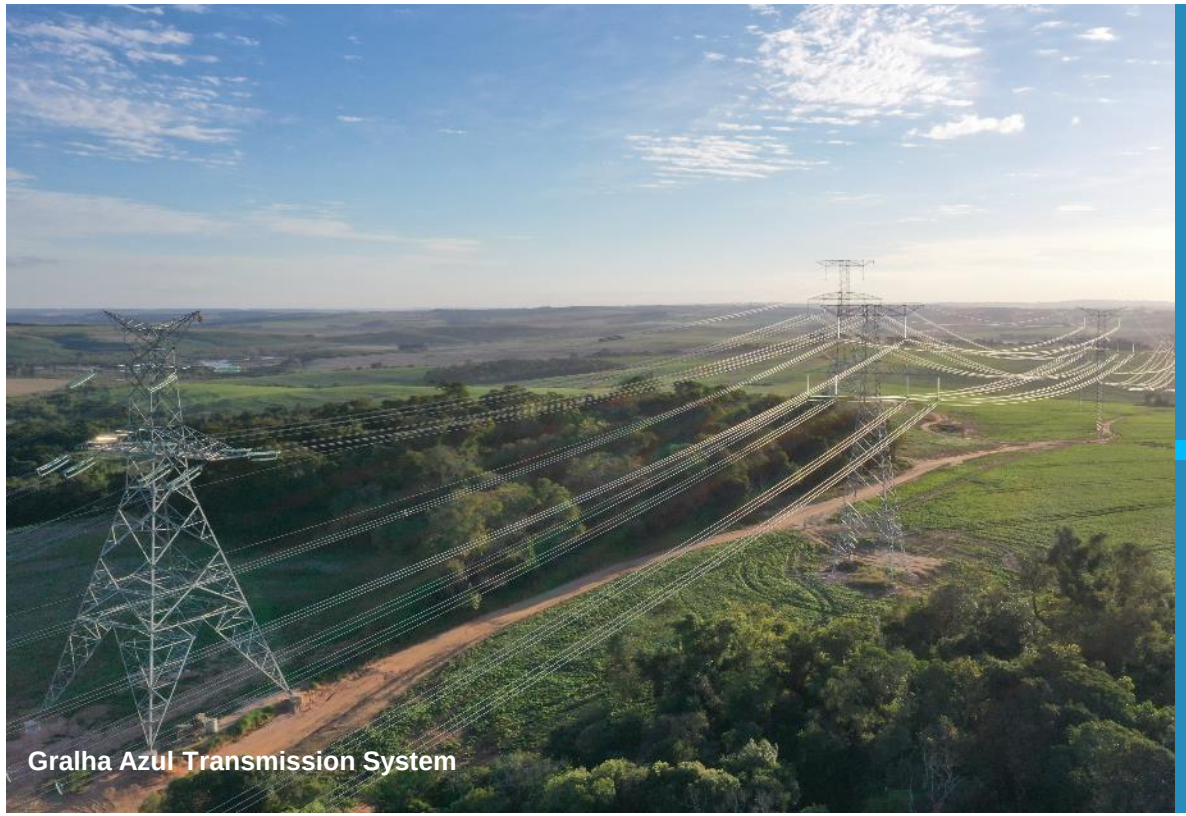


% WOMEN IN THE WORKFORCE



SOCIAL RESPONSIBILITY INVESTMENTS (R$ MILLION) AND % OF THE INCENTIVIZED RESOURCE LIMIT



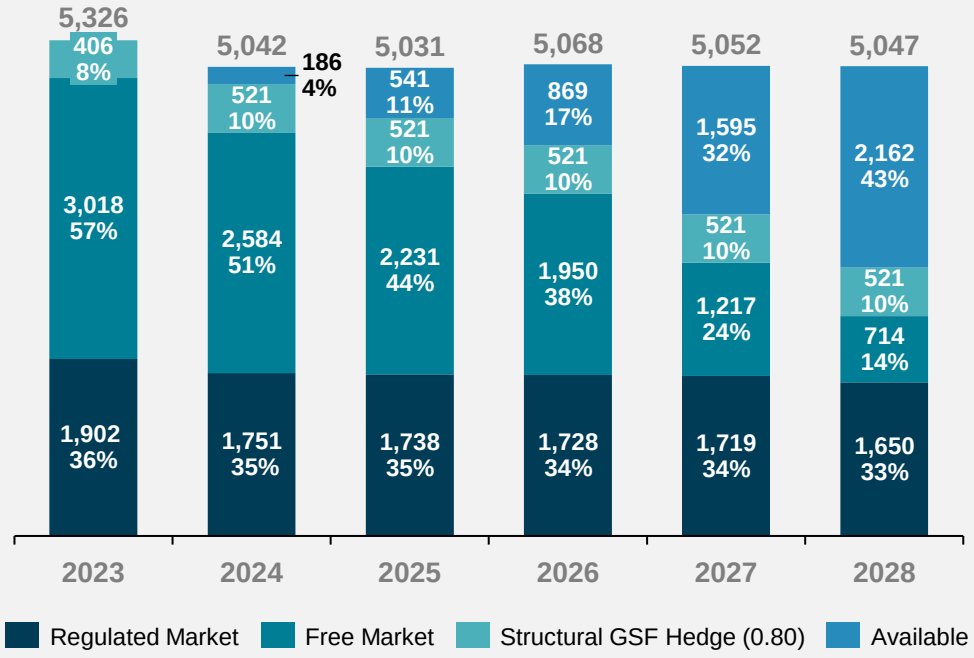

Gralha Azul Transmission System

2. Energy Sales

Energy Commercial Strategy

Portfolio diversification and gradual sale of future energy availability, with reserve preservation to protect against hydrological risk

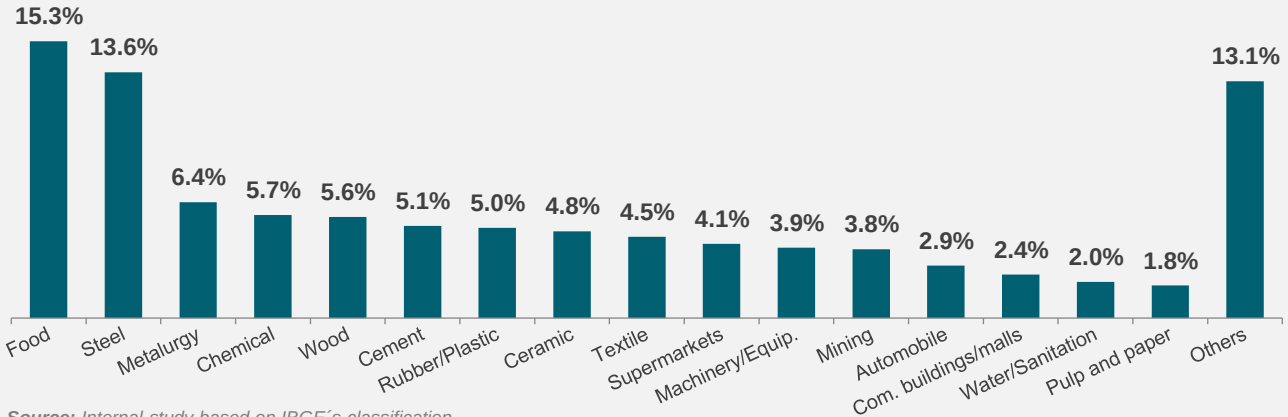
Energy Balance (% of total; in aMW) | *as of March 31, 2023*



2023 | Contracted energy volume by market

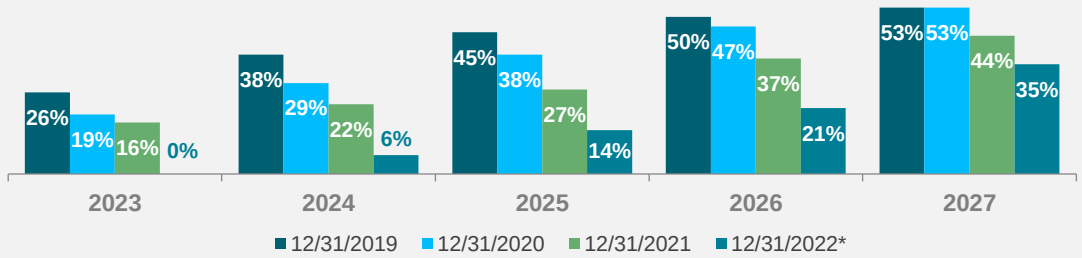


Free customers total sales volume for 2023: 2,176 aMW



Source: *Internal study based on IBGE´s classification.*

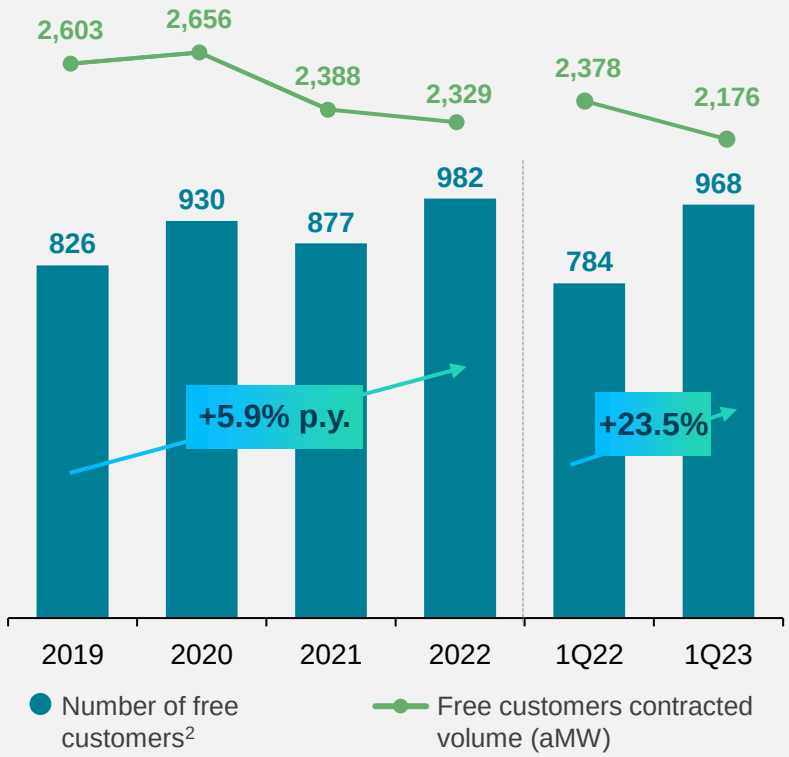
Uncontracted energy compared to the availability of a given year



*Note: * As of December 31, 2022, balance available net of structural GSF Hedge.*

Energy Commercial Strategy

Evolution of free customers[1]



Notes:
[1] Net of trading operations.
[2] Considers consumers units with exiting agreements.



2,509
(+10.2% compared to 1Q22)
Consumer Units served in 1Q23[2]

9.3%
(-0.4 p.p. compared to 1Q22)
Market share ACL in 1Q23 (of total energy in Free Market)

34%
Participation of Free Clients out of the generation segment net operating revenue in 1Q23

39%
Participation of Free Clients out of total physical sales in 1Q23

19.9 thousand tCO2
CERs sold in 1Q23
(Certified Emission Reduction)

0.7 thousand GWh
RECs sold in 1Q23
(Renewable Energy Certificates)



Santo Agostinho Wind Complex (Phase I) – Construction works

3. Expansion

Wind Project Under Construction

Santo Agostinho Wind Complex (Phase I)

Overall physical progress reached 52.1%.

Wind project made feasible in the Free Contracting Environment (ACL).

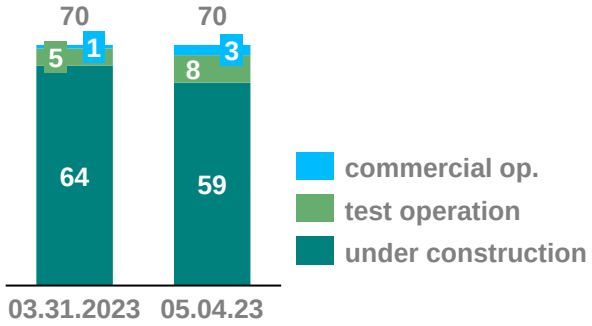

Wind turbines assembly

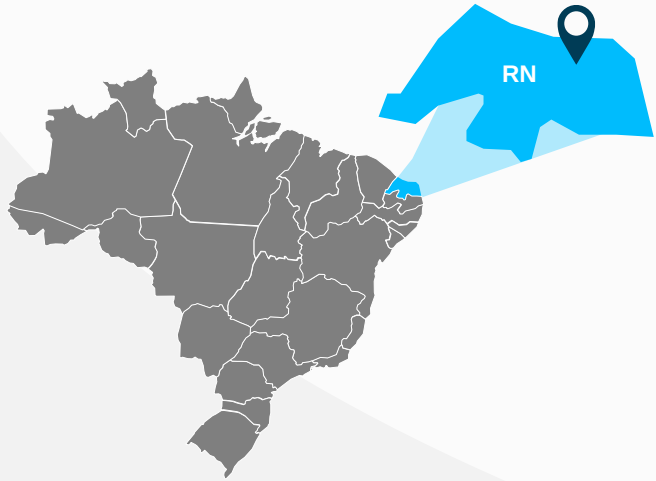
47% of main equipment components for the wind turbines having been received on site.

Trial operations on a test basis approved for 8 wind turbines until the moment.

Gradual startup in commercial operations began on March 23, 2023 with Wind Farm 14, and is expected to be completed by 4Q23.

Wind turbines comissioning evolution





Lajes and Pedro Avelino (RN) - Phase I

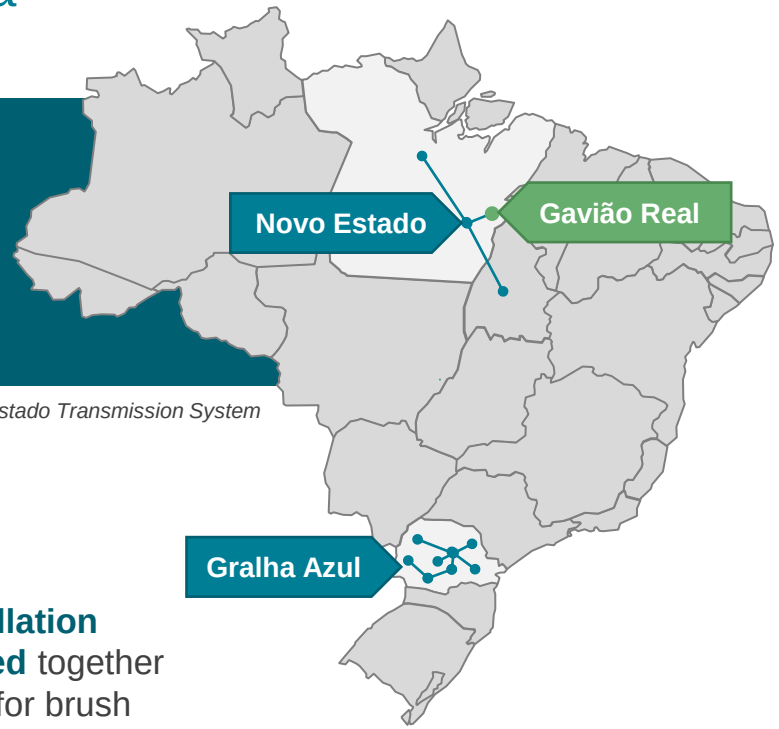
- Total Installed Capacity: **434 MW**
- Start of construction: **2021**
- Commercial Capacity: **224.2 aMW**
- Start of operation**:** **1Q23**
- Investment (R$ mm)[1]: **~R$ 2,300**
- Nº of wind turbines: **70 (6.2 MW each)**

Note:
[1] Value as of December 2020.

Transmission Project Under Implementation

Gavião Real Transmissora de Energia

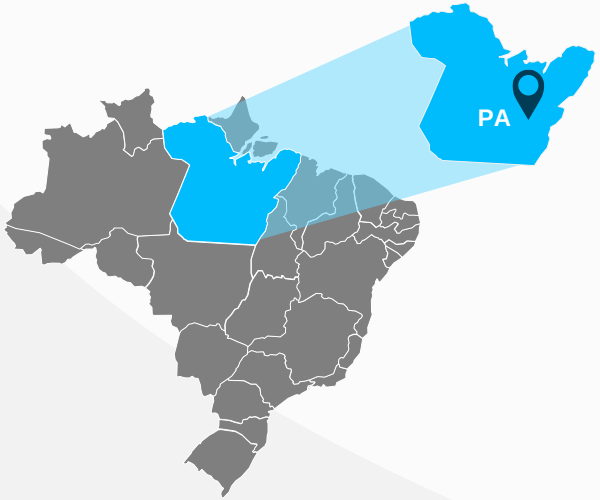
Complementary to the Novo Estado Transmission System, capturing synergies.



Gavião Real Transmissora de Energia: integrated to Novo Estado Transmission System

Outlook for a **reduction in the total investment** of approximately **30%**, with **anticipation of at least 24 months** in startup of commercial operations in relation to the estimated timeframe from Aneel, subject to updates.

In 1Q23, the **installation license was issued** together with authorization for brush clearance and **start of topographic and drilling activities.**



Contracted RAP[1]: **R$ 6.5 million**

Concession period: **30 years**

Capex Aneel[1]: **R$ 110 million**

Deadline to start operation: **March/2026**

Technical features:

Expansion of Itacaiúnas Substation, with the implementation of two 230/138kV transformers and a new 138 kV switchyard.

Note:
[1] Value as of June 2022

Wind Project Under Implementation

Serra do Assuruá Wind Project

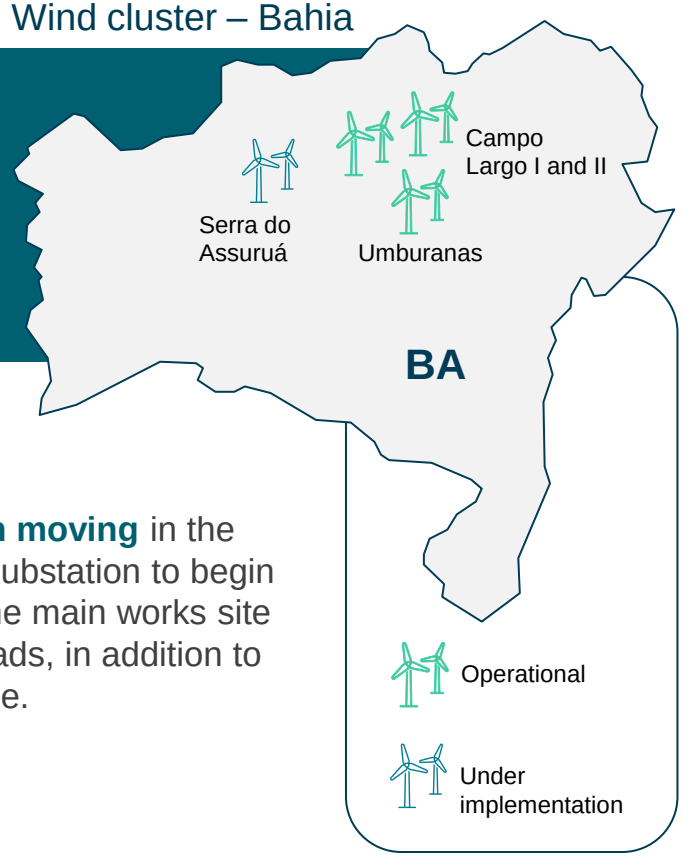
Energy to be delivered to the Free Market, also eventually attending the self-production energy market.

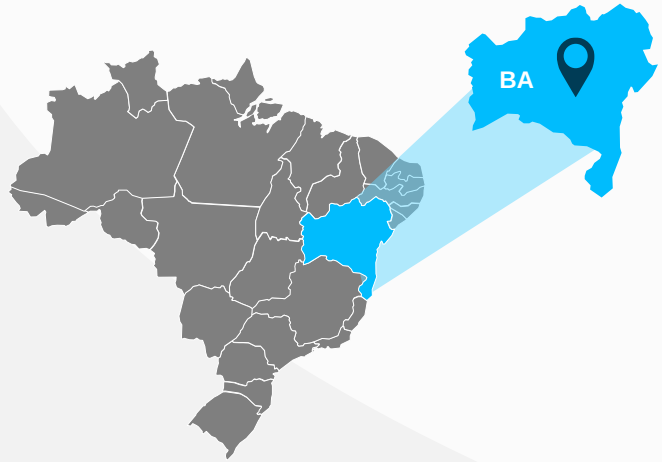
One of the ENGIE Group's largest wind projects to be implemented in a single phase.

The **installation environmental license** for the first half of the project was **issued** in March 2023.

Work on earth moving in the vicinity of the substation to begin as well as at the main works site and access roads, in addition to brush clearance.

Wind cluster – Bahia





Gentio do Ouro (BA)

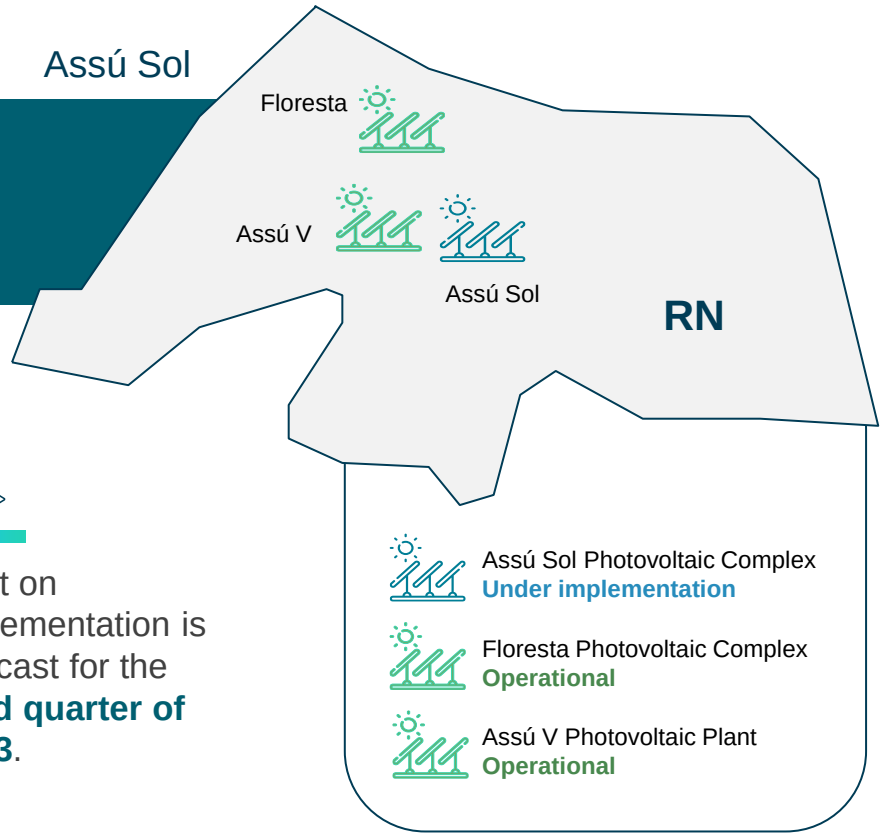
- Total Installed Capacity: **~846 MW**
- Start of construction: **2023**
- Commercial Capacity: **~406 aMW**
- Start of operation**:** **2H24 (gradual)**
- Investment (R$ mm)[1]: **~R$ 6,000**
- Nº of wind turbines: **up to 188 (4.5 MW each)**
- **24 wind parks** in a single phase

Note:
[1] Value as of May 2022.

Photovoltaic Project Under Implementation

Assú Sol Photovoltaic Complex

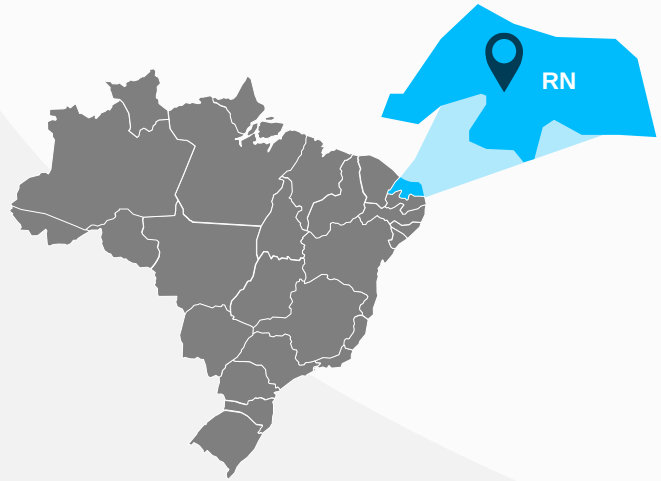
Energy to be entirely delivered to the Free Market



Preliminary License and land use agreements signed.

Installation licenses granted for the photovoltaic array, substation and connection bay in April.

Start on implementation is forecast for the **third quarter of 2023**.



Assú (RN)

- Total Installed Capacity: **~752 MW**
- Start of construction: **3Q23**
- Commercial Capacity: **~234 aMW**
- Full commercial operation: **2H25**
- Investment (R$ mm)[1]: **~R$ 3,300**

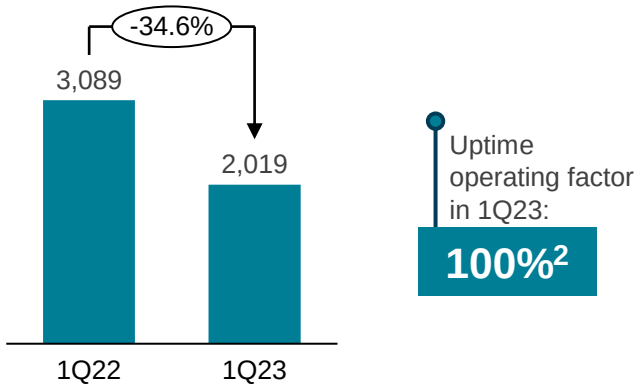
Note:
[1] Value as of January 2023.

Expansion

Jirau HPP | update

aMW	MW		
2,102 Physical Guarantee[1]	**3,750** Installed Capacity	**50** Generating Units	**75** MW each

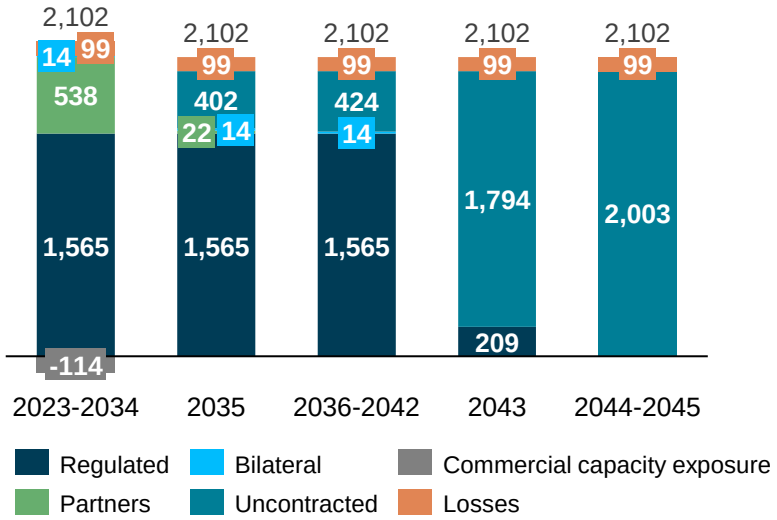
Production (average MW)[2]



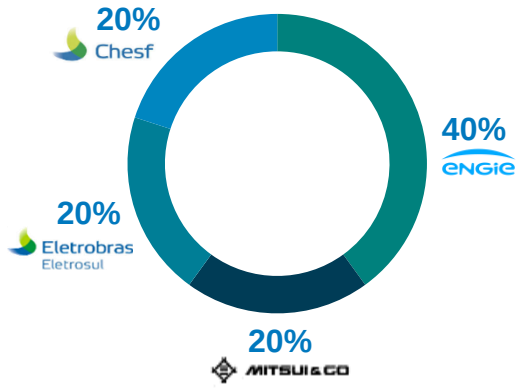
Uptime operating factor in 1Q23:

100%[2]

PPA's Portfolio (average MW)



Shareholding Structure

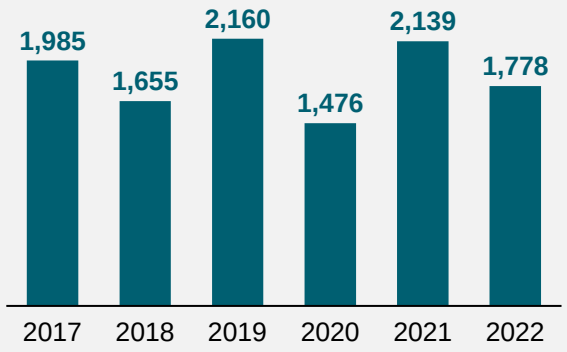


Notes:
[1] Physical Guarantee in effect as from 2023, according to Ordinance 709/GM/MME, from Nov 30, 2022.
[2] Subject to final CCEE booking.

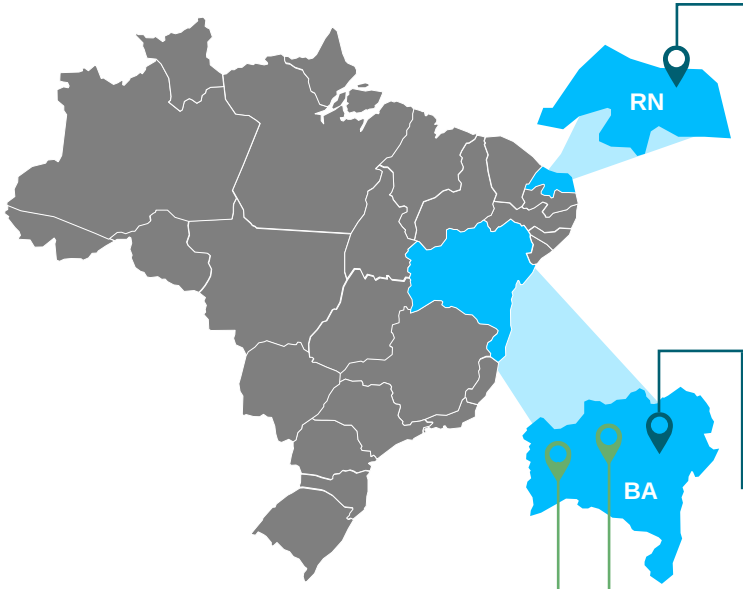
Projects Under Development

ENGIE Brasil Energia has also a portfolio of assets under development.

Evolution of projects under development pipeline[1] (MW)



Note:
[1] Based on December, 31 of every year.



Santo Agostinho Wind Complex (Phase II) – RN	Installed Capacity:	279 MW
Santo Agostinho Photovoltaic Complex – RN	Installed Capacity:	~509 MW
Umburanas Wind Complex (Phase II) – BA	Installed Capacity:	250 MW
Campo Largo Wind Complex (Phase III) – BA	Installed Capacity:	250 MW
Campo Largo Photovoltaic Complex – BA	Installed Capacity:	~400 MW
Alvorada Photovoltaic Complex - BA	Installed Capacity:	~90 MW

~779 MW + ~999 MW = ~1,778 MW



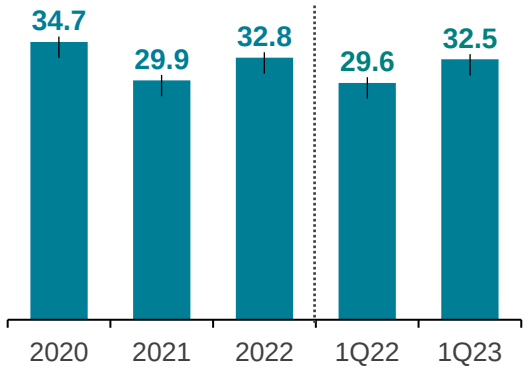
Estreito Hydro Power Plant

4. Financial Performance

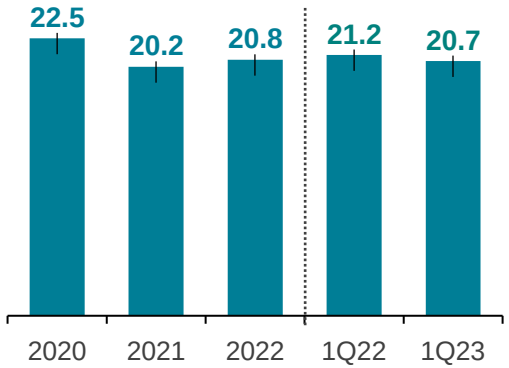
Solid Financial Performance

Stability and predictability of results due to good portfolio management and diversification into other segments, which brought greater exposure to regulated businesses - such as transmission, natural gas transportation and energy contracts in the ACR, that combined account for around 65% of total revenues.

ROE[1] - ADJUSTED RETURN ON EQUITY (%)



ROIC[2] - ADJUSTED RETURN ON INVESTED CAPITAL (%)



Notes: ENGIE Brasil Energia internal study based on the Company's Financial Statements.
[1] ROE: net income of the past 4 quarters / shareholders' equity. Adjusted ROE net of non-recurring.
[2] ROIC: effective tax rate x EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE). Adjusted ROIC net of non-recurring.
[3] Nominal amount.
[4] Net of impairment.



From 2016 – 2022[3]:

Investments:

amounted to **R$ 25.7 billion,** with **75% leverage**

Proprietary installed capacity:

Total: **+21%**

Renewable: **+36%**

- Acquisition of **32.5% stake** in TAG

Entry into transmission (until 1Q23):

- **2,709 km** under operation
- **6 own substations**

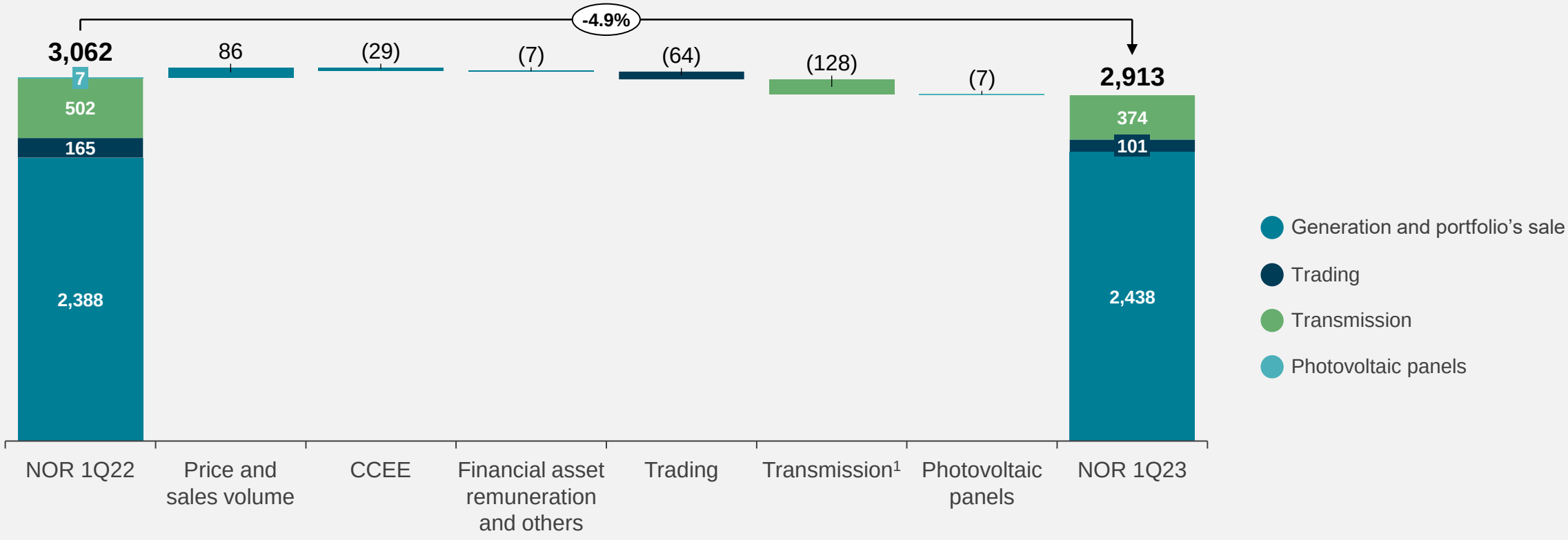
Adjusted Ebitda[4]: **+108%**

Net income[4]: **+65%**

Dividends and IOC: **R$ 13.8 billion**

Net Operating Revenue Change

NET OPERATING REVENUE (R$ MILLION)



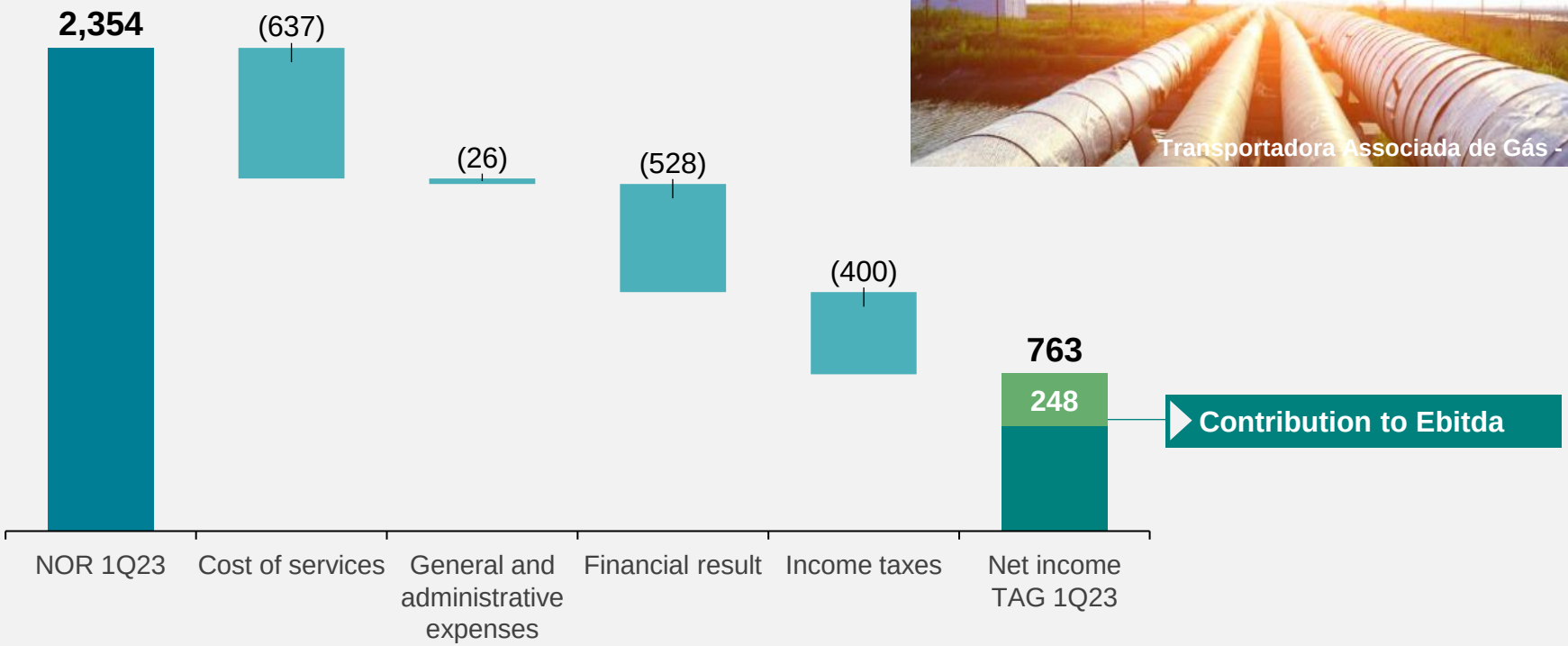
Note:
[1] Capex reduction between quarter comparison.

Result of Equity Income

Contribution of the Result from Transportadora Associada de Gás (TAG) to the EBITDA of the Company

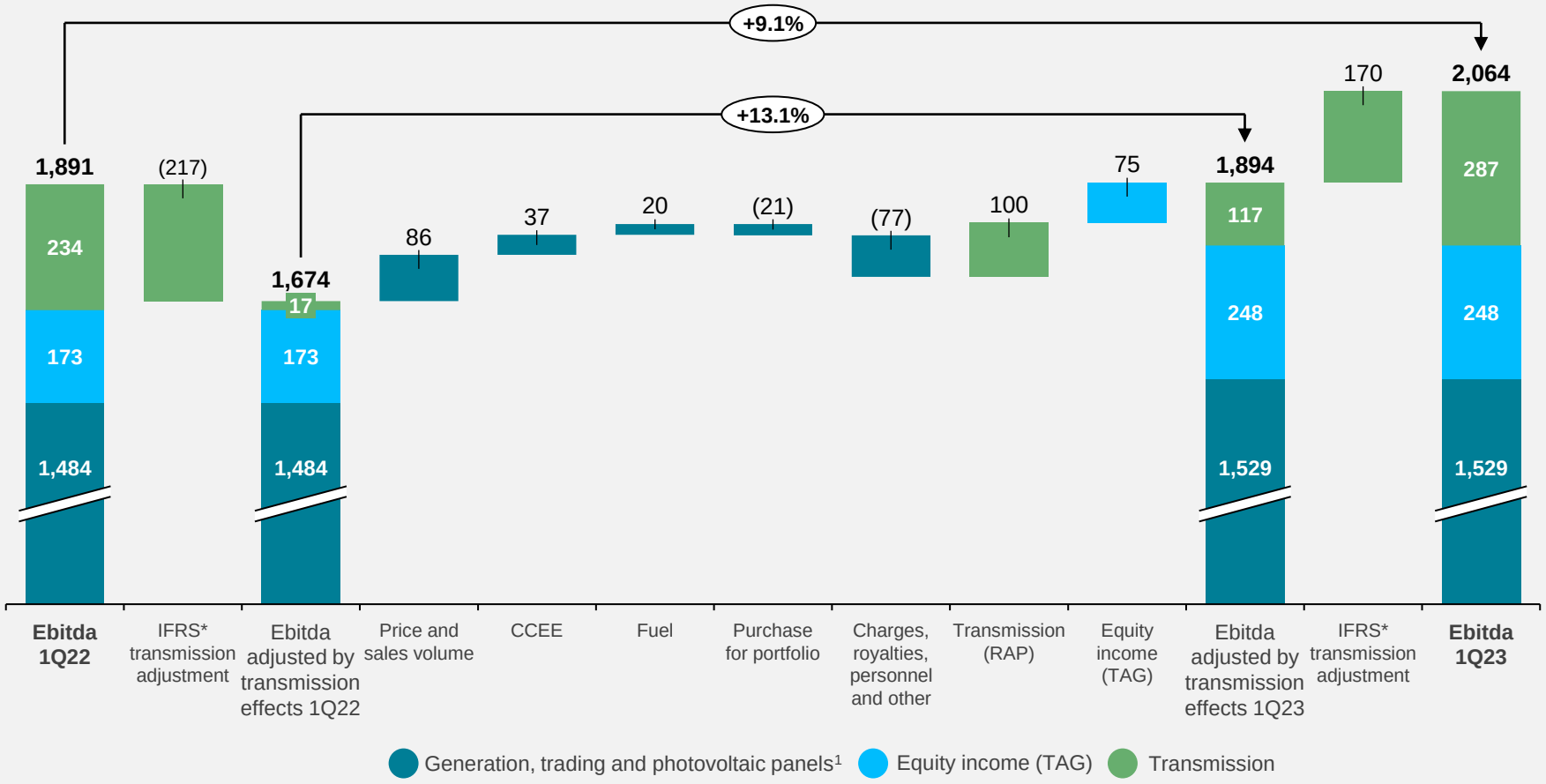
Stake of **32.5%** in TAG contributed with **R$ 248 million** via equity income to the Company's Ebitda in **1Q23**.

TAG INCOME STATMENT (R$ MILLION)



Ebitda Change

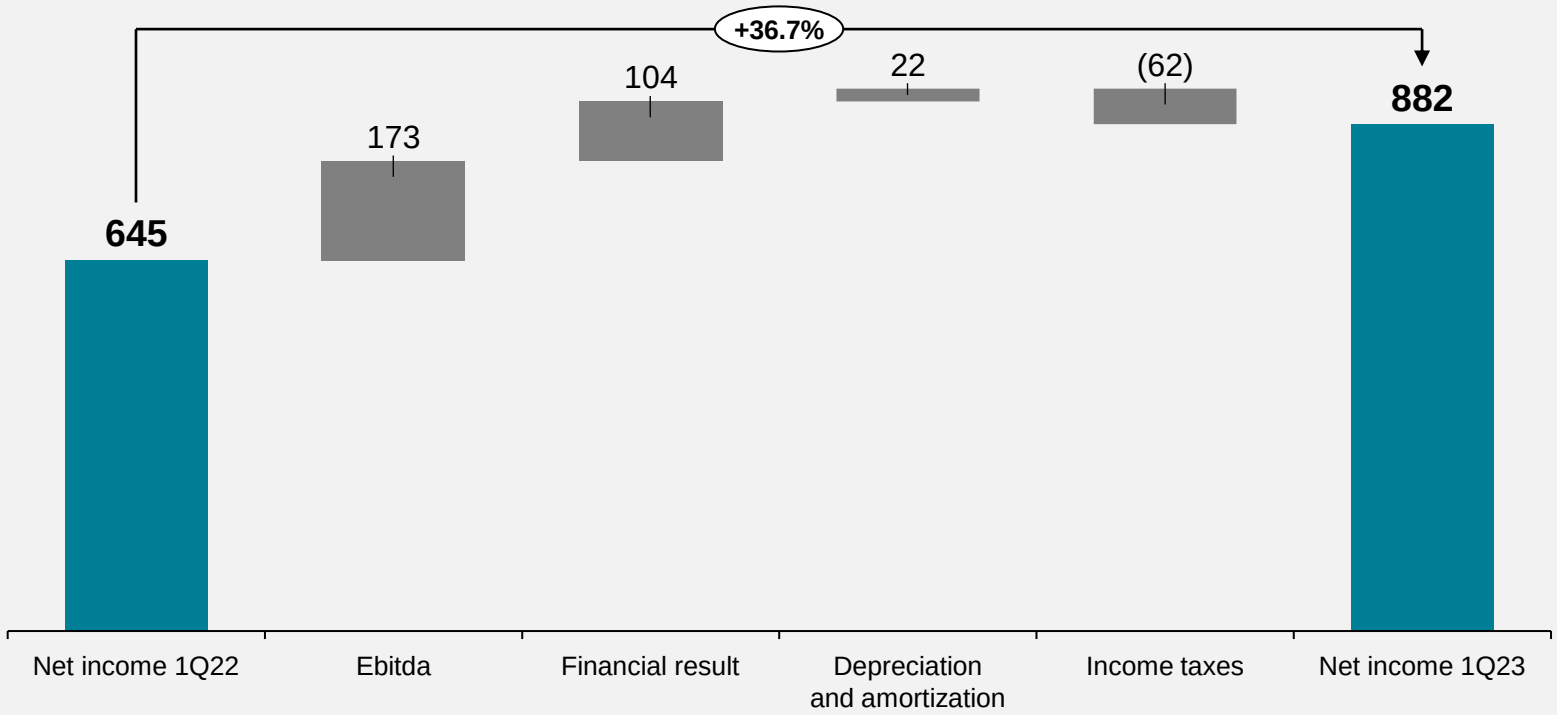
EBITDA (R$ MILLION)



Notes:
[1] Considering the result from generation, trading and photovoltaic panels segments.
Ebitda: net income + income tax and social contribution + financial result + depreciation and amortization.
*IFRS: International Financial Reporting Standards

Net Income Change

NET INCOME (R$ MILLION)

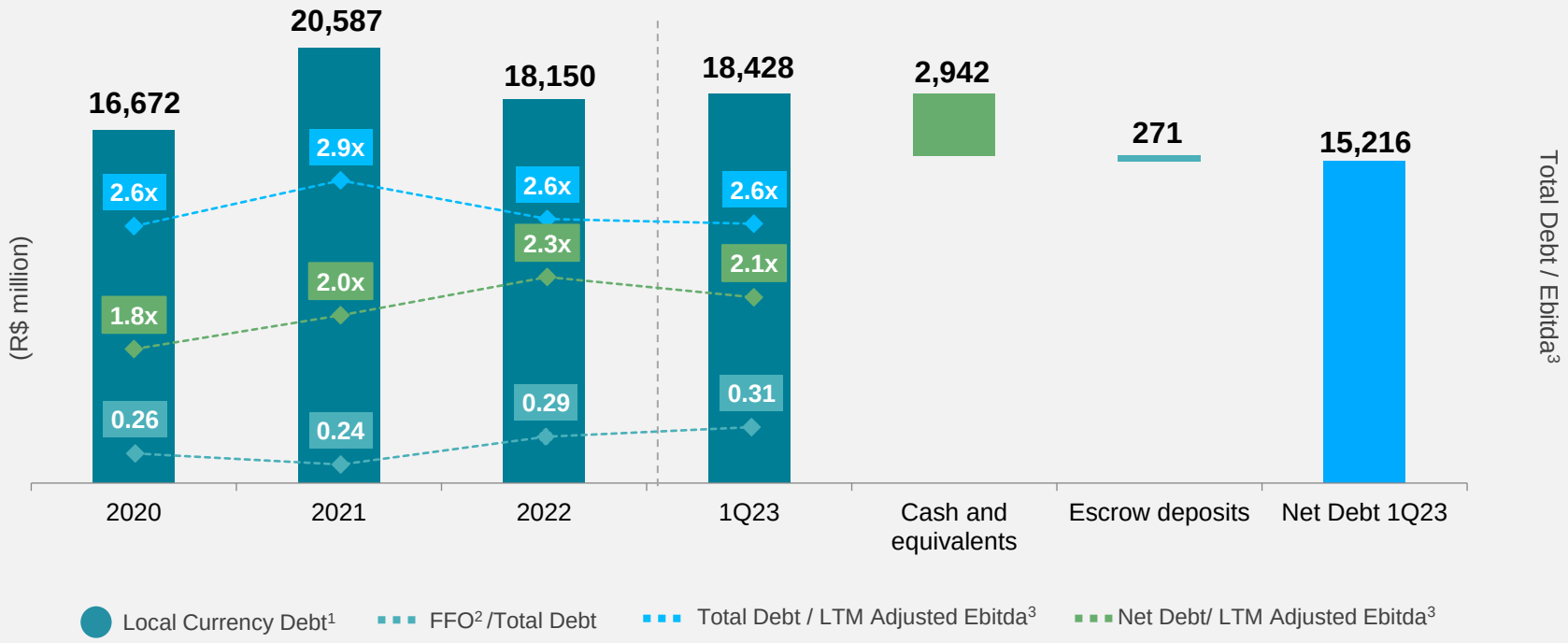


Balanced Debt

With no currency exposure

Debt control, active management of debt costs and sound investment decisions ensure low levels of the Net Debt/Ebitda ratio.

DEBT OVERVIEW (R$ MILLION)



Notes:
[1] Gross debt, net of hedge operations.
[2] Funds from Operations, net from impact of the transmission lines (Contract Assets).
[3] Adjusted Ebitda in the past 12 months.

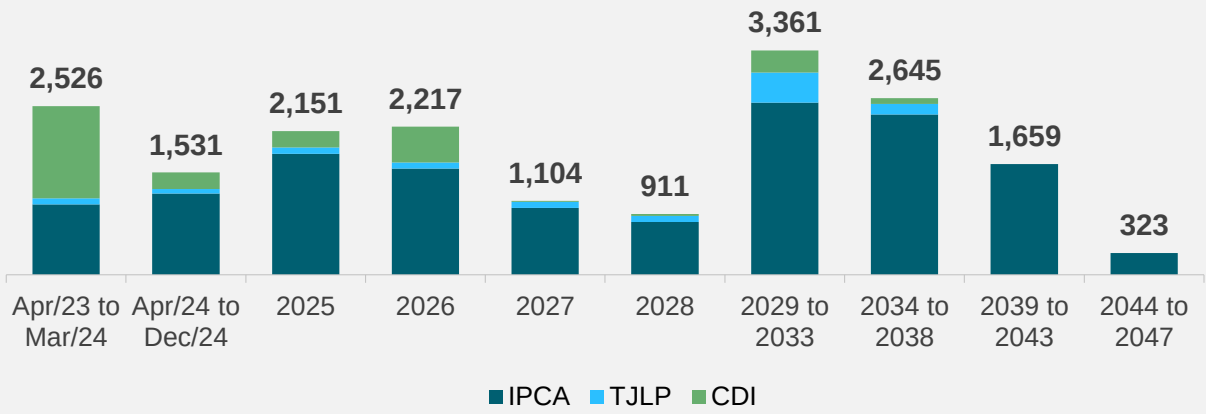
Debt Profile and Composition

Competitive costs and defensive indexes

AAA rating and robust cash generation translate into competitive costs of debt for financing growth.

Average debt term: 7.2 years

MATURITY DEBT SCHEDULE (R$ MILLION)



Indexation of energy sales contracts mitigates exposure of debt to IPCA.

BREAKDOWN OF DEBT

77%
IPCA

14%
CDI

9%
TJLP

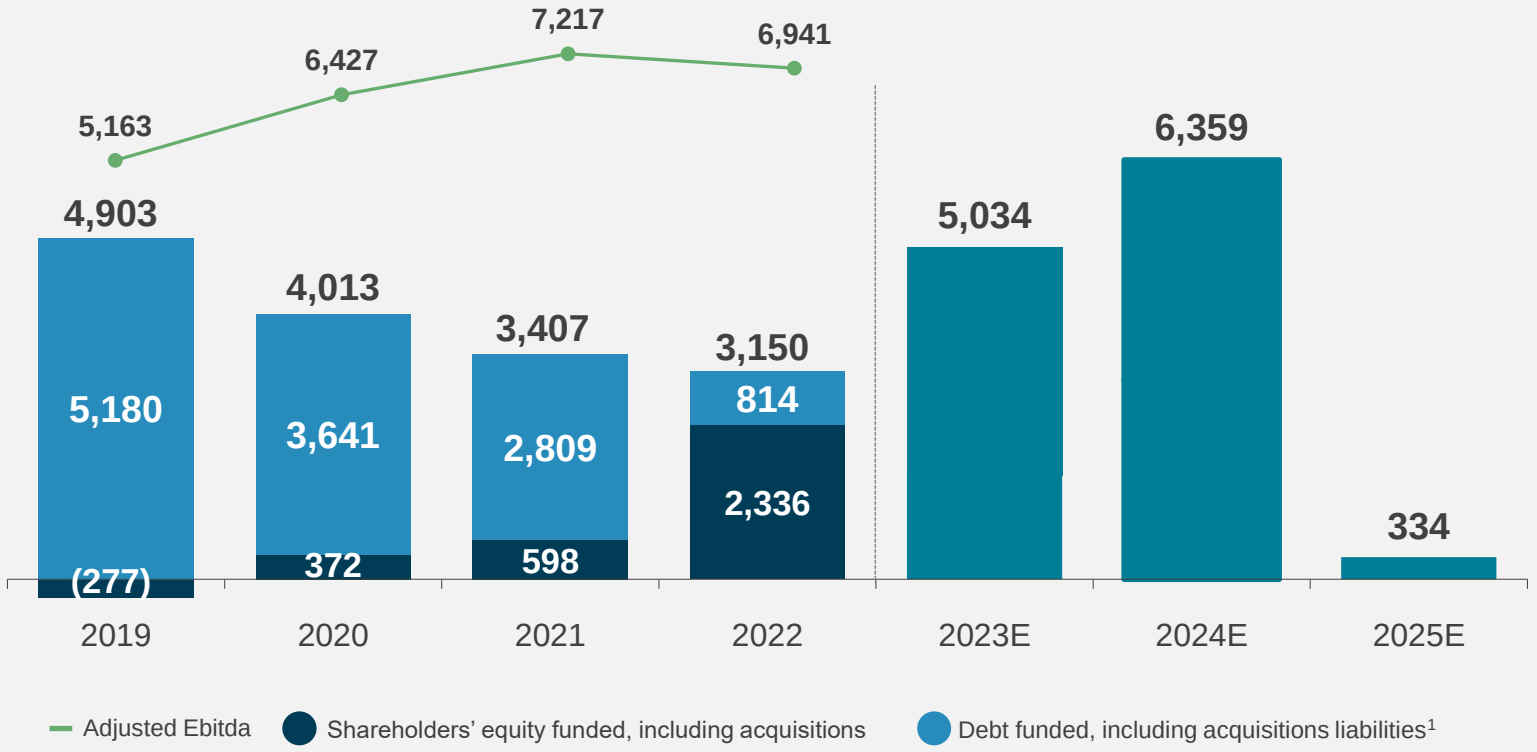
Nominal cost of debt: 10.5% p.y.
(equivalent to IPCA + 5.6%)

(14.5% - equiv. to IPCA + 2.9% in 1Q22)

CAPEX

The expansion plan and maintenance CAPEX are supported by a strong cash flow generation and prudent funding strategy.

ALLOCATED/EXPECTED CAPEX AND CORRESPONDING FINANCING RESOURCES (R$ MILLION)



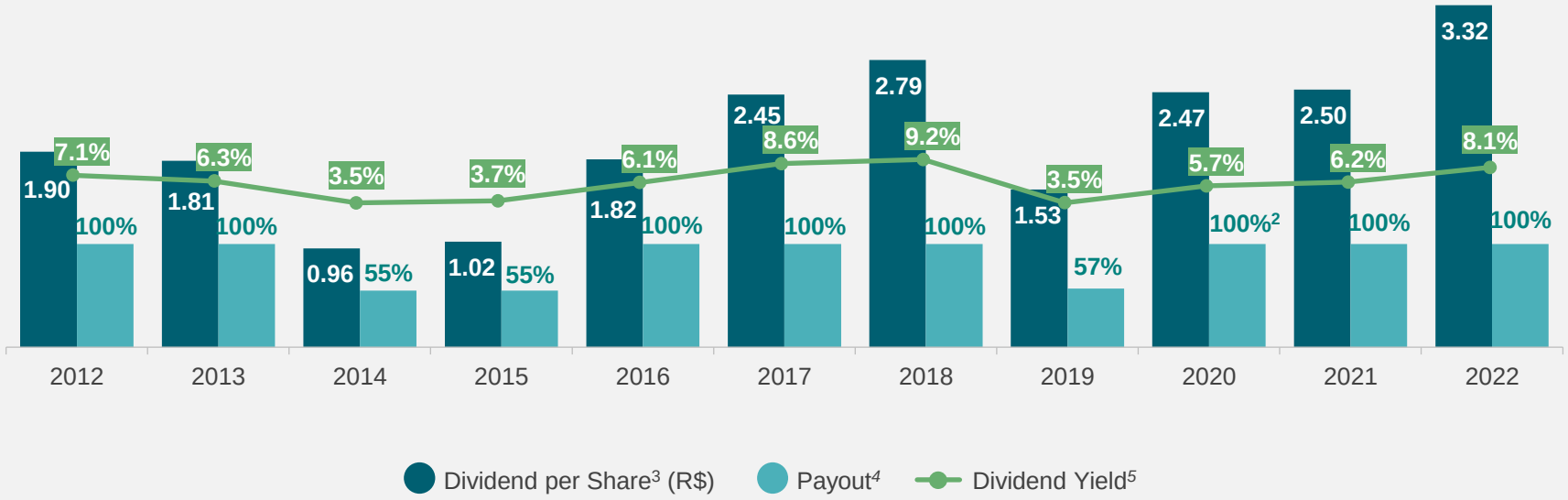
Note:
[1] Does not consider interests incurred during the construction.

Dividend Policy

%

- By-law minimum payout: **30%** of payable net income
- Management Commitment: minimum payout of **55%** of payable net income
- At least **2** dividends per year

DIVIDENDS (BASED ON DISTRIBUTABLE NET INCOME)



Notes:
[1] Figures for 2019 were resubmitted in the light of the AGM's decision on the retention of interim dividends for fiscal year 2019.
[2] Payout equivalent to 100% of the distributable adjusted net income (ex-hydrological risk negotiation).
[3] For the purposes of comparability between fiscal years, an adjustment in dividend per share was made in the light of the share bonus approved on December 07, 2018.
[4] Considers the annual adjusted net income.
[5] Based on volume-weighted closing price of ON shares in the period.


Assú V Photovoltaic Complex

5. Supporting Data

Key Performance Indicators

Consolidated (In millions of R$)	1Q23	1Q22	Chg.
Net Operating Revenue (NOR)	2,913	3,062	**-4.9%**
Results from Operations (EBIT)	1,837	1,641	**11.9%**
Ebitda [1]	2,064	1,891	**9.1%**
Non-recurrent effects adjusted Ebitda [2]	1,894	1,674	**13.1%**
Ebitda / NOR - (%) [1]	70.9	61.8	**9.1 p.p.**
Net Income	882	645	**36.7%**
Adjusted Return on Equity (ROE) [3]	32.5	29.6	**2.9 p.p.**
Adjusted Return on Invested Capital (ROIC) [4]	20.7	21.2	**-0.5 p.p.**
Net Debt [5]	15,216	16,045	**-5.2%**
Gross Power Production (avg MW) [6]	4,312	3,293	**31.0%**
Energy Sold (avg MW) [7]	4,343	4,300	**1.0%**
Average Net Sales Price (R$/MWh) [8]	229.42	222.43	**3.1%**
Number of Employees - Total	1,261	1,216	**3.7%**
EBE Employees	1,221	1,129	**8.1%**
Employees on Under Construction Plants	40	87	**-54.0%**

Notes:

[1] Ebitda represents: net income + income tax and social contribution + financial result + depreciation and amortization.

[2] Adjusted Ebitda, less the effects of IFRS in the transmission segment.

[3] ROE: adjusted net income of the past 4 quarters/shareholders' equity.

[4] ROIC: effective tax rate x adjusted EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE).

[5] Adjusted amount, net of gains from hedge operations.

[6] Total electricity output from the plants operated by ENGIE Brasil Energia.

[7] Disregarding sales for quotas regime (Jaguara and Miranda HPPs).

[8] Net of taxes, exports and trading operations.

Diversified Portfolio of Assets as of Mar 31, 2023

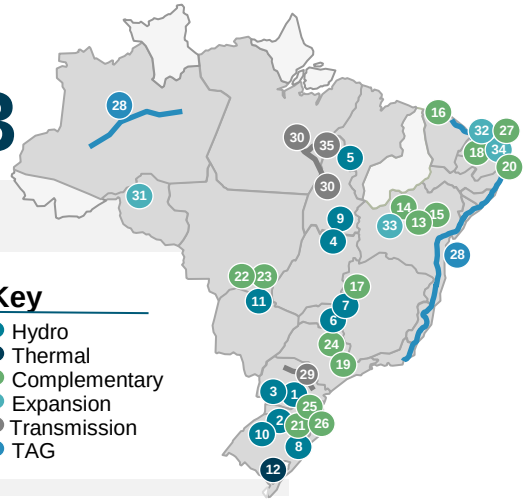
	Hydro Power Plants	Installed Capacity (MW)	Commercial Capacity (aMW)
1	Salto Santiago	1,420.0	702.2
2	Itá	1,126.9[1]	528.7[1]
3	Salto Osório	1,090.4	477.5
4	Cana Brava	450.0	247.8
5	Estreito	435.6[1]	244.1[1]
6	Jaguara	424.0	324.0
7	Miranda	408.0	188.3
8	Machadinho	403.9[1]	138.0[1]
9	São Salvador	243.2	140.8
10	Passo Fundo	226.0	107.5
11	Ponte de Pedra	176.1	127.6
	Total	**6,404.1**	**3,226.5**

	Thermal Power Plant	Installed Capacity (MW)	Commercial Capacity (aMW)
12	Pampa Sul[2]	345.0	323.5
	Total	**345.0**	**323.5**

	Usinas Complementares	Installed Capacity (MW)	Commercial Capacity (aMW)
13	Campo Largo II Complex (Wind)	361.2	192.5
14	Umburanas Complex (Wind)	360.0	213.3
15	Campo Largo I Complex (Wind)	326.7	159.6
16	Trairi Complex (Wind)	212.6	88.3
17	Paracatu (Solar)	132.0	34.0
18	Floresta (Solar)	86.0	25.1
19	Ferrari (Biomass)	80.5	25.6
20	Assú V (Solar)	34.0	9.2
21	Lages (Biomass)	28.0	12.7
22	Rondonópolis (SHP)	26.6	14.0
23	José G. da Rocha (SHP)	24.4	11.9
24	Ibitiúva (Biomass)	22.9[1]	7.1[1]
25	Nova Aurora (Solar)	3.0	0.25
26	Tubarão (Wind)	6.3	0.3
27	Santo Agostinho Wind Complex (SA 14)	6.2	3.1
	Total	**1,710.4**	**797.0**

Installed capacity of **8,459.5 MW (4,347 aMW)**, **+2,026 MW** of wind and solar energy under implementation.

2,709 Km of transmission lines and **4,500 Km** of operating pipelines.



	Gas Pipelines	Size	Compression Stations
28	Transportadora Associada de Gás (TAG)	4,500 Km	11

	Transmission	Size	Substations
29	Gralha Azul – operational	909 km	5
30	Novo Estado – operational	1,800 km	1 new and expansion of 3 existing
	Total	**2,709 km**	

Expansion

	Generation	Installed Capacity (MW)	Commercial Capacity (aMW)
31	Jirau (Hidro)[3]	1,500.0	840.6
32	Conjunto Santo Agostinho I (Eólica)	427.8	221.1
33	Conjunto Serra do Assuruá (Eólica)	846.0	406.0
34	Conjunto Fotovoltaico Assú Sol (Solar)	752.0	234.0
	Total	**3,525.8**	**1,701.7**

	Transmission	Size	Substations
35	Gavião Real (Pará) – under implementation	~1 km	Expansion of 1 existing
	Total	**~1 km**	

Notes:
[1] Portion owned by ENGIE Brasil Energia.
[2] The asset awaits the closing of the sale operation and authorization by Aneel for the transfer.
[3] The transfer of the 40% stake of ENGIE Brasil Part. in Jirau HPP to the Company should be examined timely.

Transportadora Associada de Gás – TAG

Contracts breakdown and indebtedness

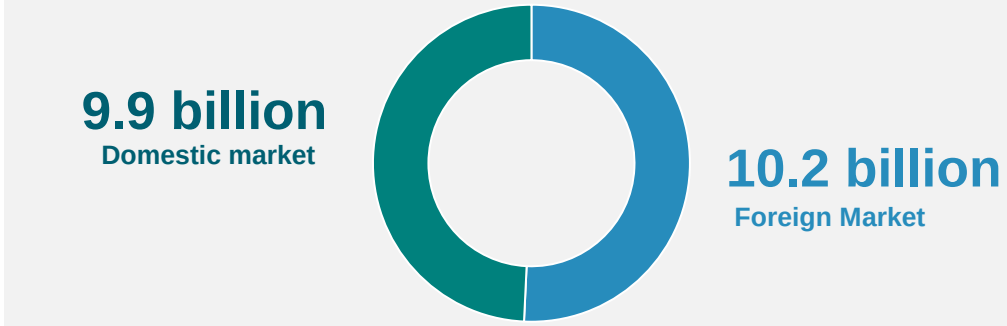
Fully contracted in the regulated market for a weighted average term of approximately 8 years. Financing structure with competitive cost and protected from exchange variation - Rating AAA by Fitch Ratings and Moody's.

BREAKDOWN OF LEGACY CONTRACTS WITH PETROBRAS

Gas Pipelines	Size (km)	Agreement Maturity[1]	Contracted Volumes (MM m³/day)	% of Net Operating Revenue[2]	Readjustment index
Gasene	1,400	Nov-2033	30.3	40.0%	46% Basket IGP[4]; 54% US PPI
Malha NE	2,000	Dec-2025	21.6	23.8%	IGP-M
Pilar-Ipojuca	200	Nov-2031	15.0	6.5%	IGP-M
Urucu-Coari-Manaus	800	Nov-2030	6.7	29.4%	50% IGP-M; 50% IPCA
Lagoa Parda Vitória[3]	100	Dec-2023	0.7	0.3%	IGP-M
Total	**~4,500**		**74.3**	**100.0%**	

Notes:
[1] Following the expiry of the agreements, an estimated five-year tariff revision cycle will be triggered, which will decide the revised maximum permitted revenue flow (RAP).
[2] Variations in revenue representativeness between GTAs may occur.
[3] Billing beginning on Jan 01, 2022.
[4] 1/3 IGP-M; 1/3 IPA-DI; 1/3 IGP-DI.

DEBT PROFILE – TAG[1] (as of March 31, 2023)



Domestic market: ~CDI + 1.80% p.y., with semi-annual amortizations and maturing in June 2026.

Foreign market[2]: Libor[3] + initial spread between 2.3% and 3.6% with semi-annual amortizations and maturing June 2027.

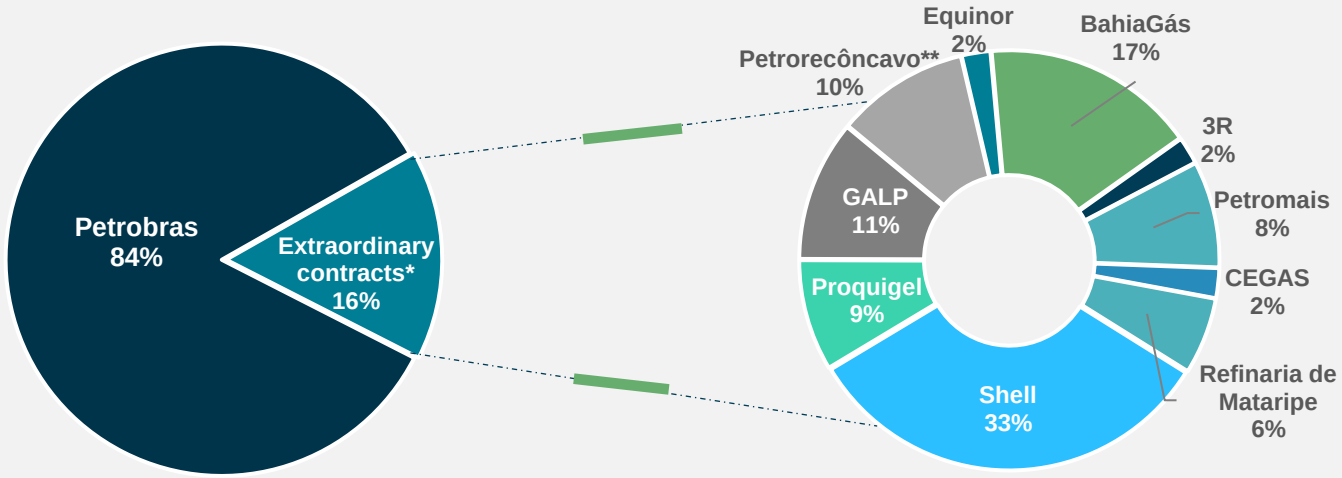
Notes:
[1] The presented values do not consider the debt swaps.
[2] The portion of the debt denominated in foreign currency was converter by Ptax of R$ 5.1960 as of March 31, 2023 and is linked to US Dollar sales under part of the Gasene agreement, thus being a symmetry between revenue and debt servicing.
[3] 90% of the interest flow indexed to Libor is locked through swap operations (Libor x flat rate). Ongoing negotiations with creditors for transition Libor to SOFR.

Transportadora Associada de Gás – TAG

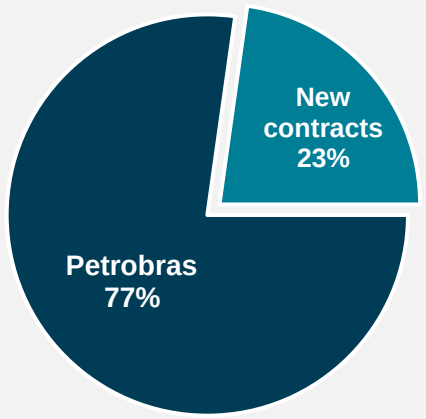
Protagonism for the liberalization of the gas market: access of important players to the transport network

- Use of **POC – Capacity Offer Platform**, in partnership with TBG and NTS – for the negotiation of online transportation capacity;
- **Over 40** extraordinary **agreements** signed during 2023, lasting until December.
- **13.4 million m³/day** of transport capacity contracted (approx. 23% of the integrated network revenue);
- **16** clients (including Petrobras) from 11 different economic groups;
- **Flexibility of new transport capacity offers,** with weekly entry windows, varied deadlines and offer of interruptible contracts;
- Creation of an **online trading platform**, signature of molecule purchase and sale contracts for **transport system balance** and acquisition of **packaging gas and system use gas**, generating greater dynamism to the market.

TOTAL REVENUE*



INTEGRATED NETWORK REVENUE
(Ex. URUCU-COARI-MANAUS GTA)



* Revenues from extraordinary contracts are deducted from the invoicing of legacy contracts with Petrobras.
** Petrorecôncavo = Petrorecôncavo + SPE Miranga + Potiguar

Energy Balance as of March 31, 2023

Diversified contracting with duration of about 16 years in ACR and 4 years in ACL[1]

(in average MW)	2023	2024	2025	2026	2027	2028	Auction **Gross** Price (R$/MWh)	Reference Date	**Gross** Price Adjusted (R$/MWh)	**Net** Price of PIS/COFINS/P&D (R$/MWh)
Own Resources	4,087	4,195	4,676	4,718	4,718	4,718				
+ Purchases for Resale	1,239	847	355	350	334	329				
= Total Resources (A)	**5,326**	**5,042**	**5,031**	**5,068**	**5,052**	**5,047**				
Government Auction Sales[2]	1,902	1,751	1,738	1,728	1,719	1,650				
2005-NE-2010-30	200	200	200	200	200	200	115.1	Dec-05	290.2	260.7
2006-NE-2009-30	493	493	493	493	493	493	128.4	Jun-06	318.0	285.7
2006-NE-2011-30	148	148	148	148	148	148	135.0	Nov-06	332.6	298.8
2007-NE-2012-30	256	256	256	256	256	256	126.6	Oct-07	299.3	268.9
Proinfa	19	19	19	19	10	-	147.8	Jun-04	463.2	446.3
1st Reserve Energy Auction	14	14	2	-	-	-	158.1	Aug-08	363.6	350.3
Auction Mix (New Energy / Reserve)	14	9	8	-	-	-	-	-	337.5	325.2
2014-NE-2019-25[6]	146	-	-	-	-	-	183.5	Mar-14	294.9	264.9
2014-NE-2019-25	10	10	10	10	10	10	206.2	Nov-14	331.3	319.2
2014-NE-2019-20	82	82	82	82	82	82	139.3	Nov-14	223.9	203.2
2015-NE-2018-20	46	46	46	46	46	46	188.5	Aug-15	280.7	254.7
8th Reserve Energy Auction (Assú V/Floresta/Paracatu)	68	68	68	68	68	9	296.7	Nov-15	427.3	387.7
2017-EN-2019-20	48	48	48	48	48	48	136.4	Nov-14	224.3	203.6
Government Auction - Quotas regime										
2018 - Quotas (UHJA) - 2018-30	226	226	226	226	226	226	-	Jul-17	181.7	173.3
2018 - Quotas (UHMI) - 2018-30	132	132	132	132	132	132	-	Jul-17	209.5	199.8
+ Bilateral Sales	3,018	2,584	2,231	1,950	1,217	714				
= Total Sales (B)	**4,920**	**4,335**	**3,969**	**3,678**	**2,936**	**2,364**				
- Structural GSF Hedge (0.80)	**406**	**521**	**521**	**521**	**521**	**521**				
Balance (A - B)	**-**	**186**	**541**	**869**	**1,595**	**2,162**				
Sales Average Price (R$/MWh) **(net)**[3,4]:	220.4	222.5	215.8							
Purchases Average Price (R$/MWh) **(net)**[5]:	176.3	163.6	153.4							

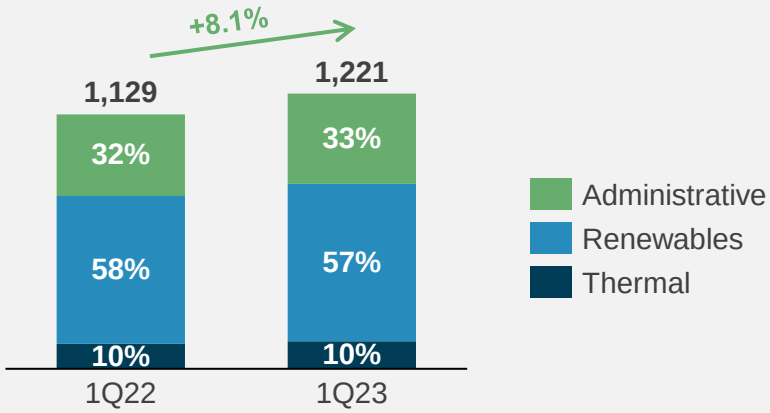
[2] XXXX-YY-WWWW-ZZ, where:
XXXX -> year of auction
YY -> EE = existing energy or NE = new energy
WWWW -> year of delivery start
ZZ -> supply contract duration (in years)

[1] Average term weighted by the amount of energy sold, including trading operations.
[3] Sales price, including trading operations, net of ICMS and taxes over revenue (PIS/Cofins, R&D), i.e. future inflation is not being considered.
[4] Disregarding sales for quotas regime (Jaguara and Miranda HPPs).
[5] Purchase net price, considering trading operations and benefits from PIS/Cofins credits, i.e. future inflation is not being considered.
[6] Considers the closing of the sale of the Pampa Sul Thermoelectric Power Plant in July 2023.

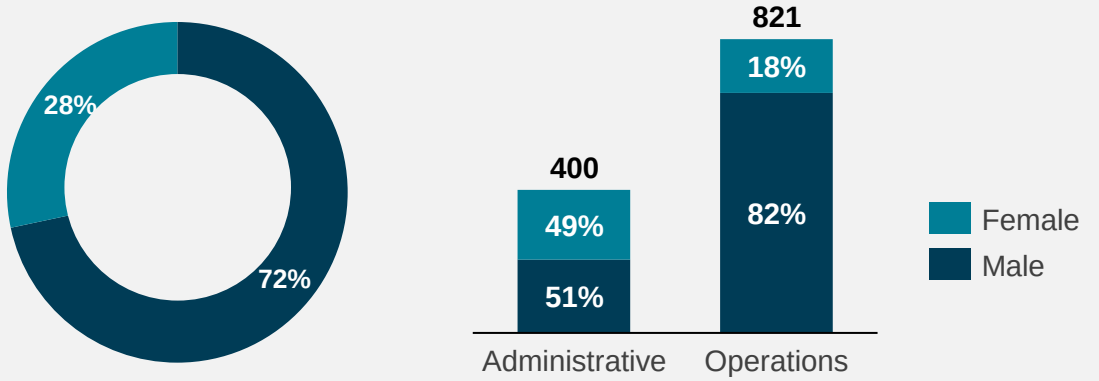
Notes:
- The balance refers to the settlement point (net of losses and internal consumption of the plants).
- The average prices are considered simply estimates and are based on financial planning revisions, not capturing volume changes, which are updated quarterly.
- Includes the revision of the Physical Guarantees, according to the Ordinance 709 of the Ministry of Mines and Energy, of 11/30/2022.

Headcount[1]

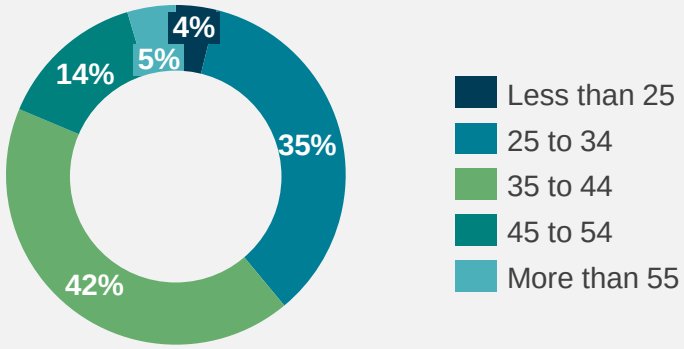
Number of Employees



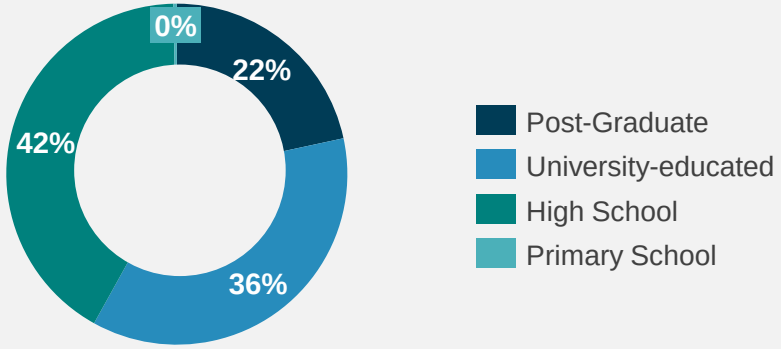
By gender



By age group



By academic qualifications



Note: [1]Does not consider employees posted to projects under construction.

Sustainability KPIs[1]

Item	Dimension[2]	Index	Material themes	GRI disclosure[3]	1Q23	1Q22	Change
1	Quality	Operating plants	- Economic and operational performance - Energy and Greenhouse Gas Emissions	EU1	77	76	1
2		Installed operated capacity		EU1	10,181	10,174	0.1%
3		Installed proprietary capacity		EU1	8,460	8,453	0.1%
4		Number of certified plants		EU6	11	11	0
5		Certified operated capacity (MW)		EU6	8,115	8,115	0.0%
6		Certified operated capacity in relation to the total		EU6	79.7%	79.8%	-0.1 p.p.
7		Operated capacity from renewable sources		EU1	9,836	9,829	0.1%
8		Operated capacity from renewable sources in relation to the total		EU1	96.6%	96.6%	0.0 p.p.
9		Energy generation (GWh)		EU2	9,315	7,113	31.0%
10		Certified energy generation		EU6	7,752	5,593	38.6%
11		Certified energy generation in relation to the total		EU6	83.2%	78.6%	4.6 p.p.
12		Energy generation from renewable sources (GWh)		EU2	9,108	6,687	36.2%
13		Energy generation from renewable sources in relation to the total		EU2	97.8%	94.0%	3.8 p.p.
		Global uptime ratio of generating park		EU30	94.4%	93.5%	0.9 p.p.
14		Uptime - transmission lines		EU30	100.0%	-	-
15	Environment and climate change	Saplings donated and planted (sum-total of planted and donated saplings)	- Energy and Greenhouse Gas Emissions - Support to sustainable community developments - Water and effluents - Biodiversity	304-1, 413-1	45,241	60,186	-24.8%
16		Number of visitors at the plants and environmental education		413-1	14,011	19,966	-29.8%
17		Water imput (megaliters)		303-3	499	1,038	-51.9%
18		Water consumption (megaliters)		303-5	461	992	-53.5%
19		Total emissions tCO_2e		D305-1, D305-2, D305-3	10,284	398,197	-97.4%
20		CO_2 emissions intensity (fossil fuel plants) (kg/MWh)		D305-1, D305-2, D305-3	6.00	1087.00	-99.4%
21		CO_2 emissions intensity (Generation complex) (kg/MWh)		D305-1, D305-2, D305-3	0.57	75.00	-99.2%
22	People	Total employees	- Employee health, safety and development - Fostering value-chain sustainability	2-7	1,217	1,171	8.1%
23		Women in the workforce		2-7	26.9%	24.3%	1.8 p.p.
24		Frequency Rate (FR) operation and maintenance[4]		403-2	1.499	2.461	↓
25		Severity Rate (SR) own employees[5]		403-2	0.006	N.A.	N.A.
26		Frequency Rate (FR) construction		403-2	1.278	0.330	↑
27		Managerial Safety Visits - VGS		403-2	224	113	98.2%
28		Registry of Risky and Near Accident Situation		403-2	376	663	-43.3%
29	Social Responsibility[6]	Non-incentivized investments	- Support to sustainable community development	201-1, 413-1	948.5	823.7	15.2%
30		Investments through the Infancy and Adolescence Fund (FIA)		201-1, 413-1	210.6	136.0	54.9%
31		Investments through the Culture Incentive Law (Rouanet)		201-1, 413-1	489.0	1,423.8	-65.7%
32		Investments through the Sport Incentive Law		201-1, 413-1	150.0	94.0	59.6%
35		Investments through the Municipal Fund for the Elderly		201-1, 413-1	226.9	38.5	489.4%

Notes:
[1] Additional information regarding the Sustainability at the Company are available at the Sustainability Report (www.engie.com.br/en/investors/sustainability-reports/).
[2] Reference: ENGIE Sustainable Management Policy.
[3] GRI: Global Reporting Initiative, Standards version and sector supplement version G4.
[4] FR = number of occupational accidents for every million hours of exposure to hazards.
[5] SR = number of days lost due to occupational accidents for every one thousand hours of exposure to hazards.
[6] Amounts in Thousand of reais.

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