ENGIE Brasil Energia S.A.
Results Presentation
3Q20

November 5, 2020

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HIGHLIGHTS



MAIN FINANCIAL AND OPERATIONAL INDEXES

(in R$ million)	3Q20	3Q19	Chg.	9M20	9M19	Chg.
Net Operating Revenue (NOR)	3,208.8	2,494.1	28.7%	8,489.9	7,009.4	21.1%
Results from Operations (EBIT)	1,209.3	1,355.5	-10.8%	3,504.6	3,220.6	8.8%
Ebitda [1]	1,432.7	1,581.3	-9.4%	4,196.1	3,846.0	9.1%
Ebitda / NOR - (%) [1]	44.6	63.4	-18.8 p.p.	49.4	54.9	-5.5 p.p.
Net Income	490.0	742.7	-34.0%	1,767.8	1,693.6	4.4%
Return On Equity (ROE) [2]	33.4	32.4	0.9 p.p.	33.4	32.4	0.9 p.p.
Return On Invested Capital (ROIC) [3]	18.9	19.6	-0.6 p.p.	18.9	19.6	-0.6 p.p.
Net Debt [4]	11,206.5	11,229.4	-0.2%	11,206.5	11,229.4	-0.2%
Power Production (avg. MW) [5]	5,559	5,210	6.7%	3,793	4,977	-23.8%
Energy Sold (avg. MW) [6]	4,355	4,551	-4.3%	4,256	4,256	0.0%
Average Net Sales Price (R$/MWh) [7]	196.49	189.24	3.8%	194.80	189.06	3.0%
Number of Employees – Total	1,584	1,433	10.5%	1,584	1,433	10.5%
EBE Employees	1,460	1,403	4.1%	1,460	1,403	4.1%
Employees on Under Construction Plants	124	30	313.3%	124	30	313.3%

Notes:
[1] Ebitda represents: net income + income tax and social contribution + financial result + depreciation and amortization + impairment.
[2] ROE: net income of the past 4 quarters/shareholders' equity.
[3] ROIC: effective tax rate x EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE).
[4] Adjusted amount, net of gains from hedge operations.
[5] Total gross electricity output from the plants operated by ENGIE Brasil Energia.
[6] Disregarding sales for quotas regime (Jaguara and Miranda HPPs).
[7] Net of taxes and trading operations.

HIGHLIGHTS



Continuity of COVID-19 initiatives, the highlight being the donation of R$ 500 thousand to the campaign in partnership with the BNDES for attending public sector hospitals in the state of Paraná.



Settlement of the public offering of **Pampa Sul TPP 1st issue of debentures for a total of R$ 340 million**. Subsequently, an application was submitted for the **2nd debenture issue, amounting to R$ 582 million**. The funds will be used to **reimburse the costs of installing the Pampa Sul TPP**.



The indirect subsidiaries, **Novo Estado Participações S.A. (NEP) and Novo Estado Transmissora de Energia S.A.**, signed an **Investment Agreement** with Itaú Unibanco S.A., via the subscription of preferred NEP shares **for R$ 500 million**, for the installation of transmission lines in the states of Pará and Tocantins.

HIGHLIGHTS



Sanctioned on September 8, 2020, **Law n° 14.052/20**, recognizing the right to **compensation of the hydroelectric generators** for the financial fallout from exogenous factors which have resulted in GSF-related disputes over the past few years. Final amounts are yet to be disclosed by Aneel.



The Company has endeavored to overturn the injunction order, received on October 15, in the form of a Class Action (“ACP”), which suspended work on the Ivaiporã-Ponta Grossa and Ponta Grossa-Bateias sections of the **Gralha Azul Transmission System**.
A second ACP, dated October 21, seeks to suspend work on the entire project as well as the relative environmental licenses.



ENGIE launched the **Energy Place, its digital relationship and sales platform for clients and managers in the Free Energy Market**. This environment will simplify the management of contracts and servicing of ENGIE’s clients and partners as well as being an energy e-commerce platform.

HIGHLIGHTS



For the 11th time, the Company has been awarded the **Transparency Trophy** organized by Anefac, Fipecafi and Serasa Experian.

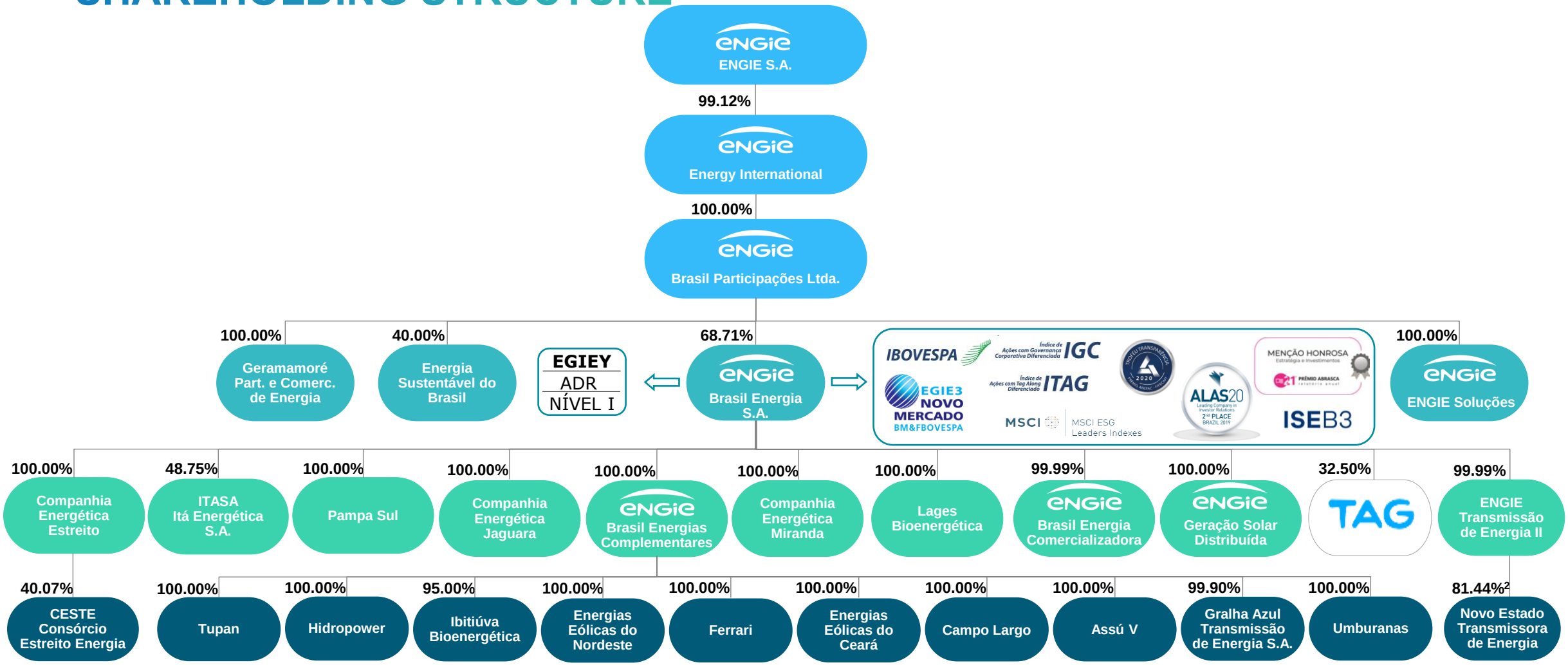


The Company was elected as **energy sector champion** in the **Época Negócios 360º** yearbook in 2020.



SHAREHOLDING STRUCTURE AND BUSINESS SEGMENTS

SHAREHOLDING STRUCTURE[1]



Note:

[1] Simplified chart for illustrative purpose only.

[2] Considering the indirect stake of ENGIE Brasil Energia, through Novo Estado Participações S.A.

BALANCED PORTFOLIO OF BUSINESS IN ENERGY INFRASTRUCTURE

GENERATION

60 power plants operated
with own installed capacity of
8,710.5 MW (as from 09/30/2020)

TRANSMISSION

~2,800 Km of transmission lines
under implementation

DISTRIBUTED SOLAR GENERATION

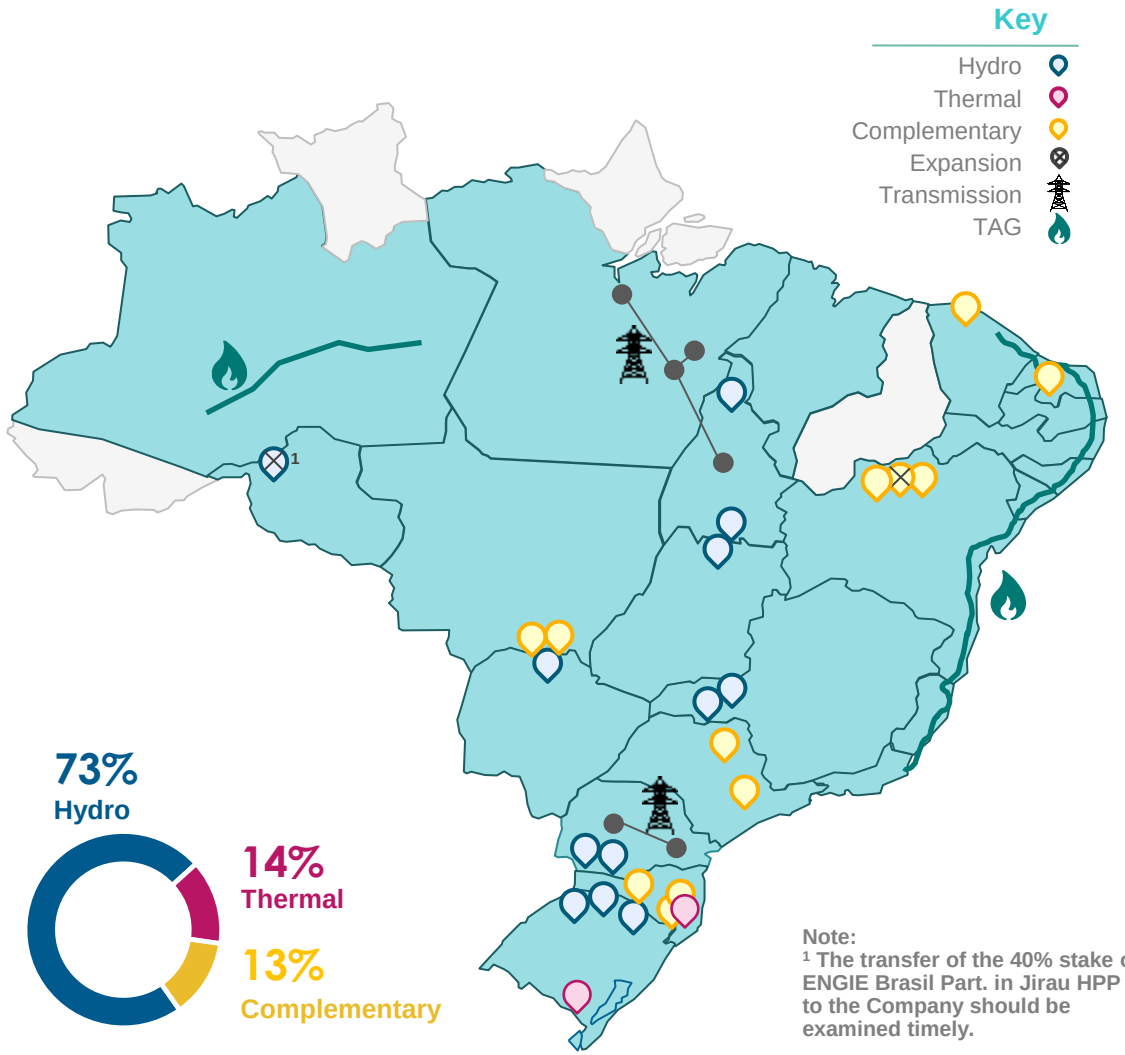
Total of **2,566 installed systems,** with **50,405 kWp** of capacity
(as from 09/30/2020)

NATURAL GAS (TAG)

4,500 Km of pipelines
in the Southeast, Northeast and North regions
- Stake of **32.5%**

TRADING

Start of operations in **2018**



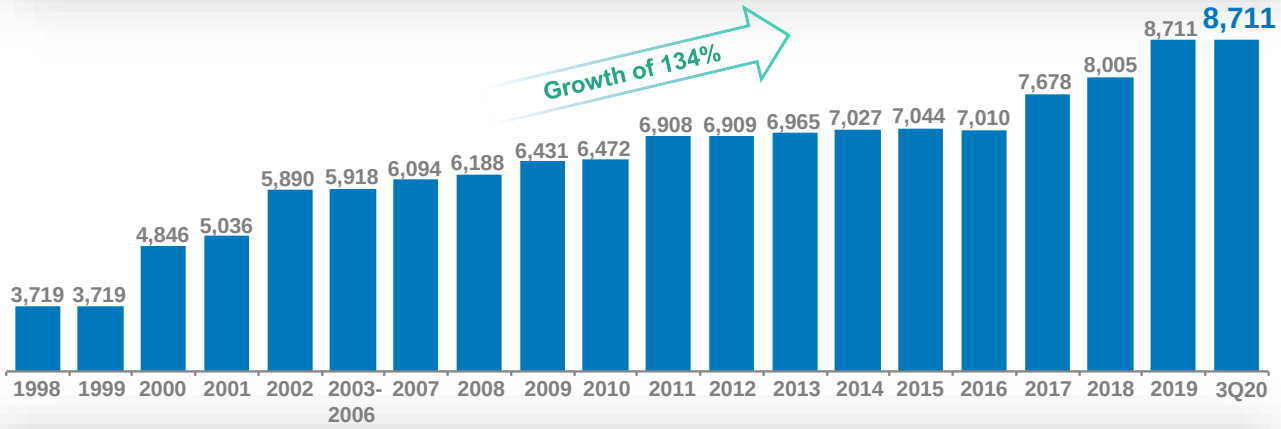
Note:
[1] The transfer of the 40% stake of ENGIE Brasil Part. in Jirau HPP to the Company should be examined timely.

ENERGY GENERATION

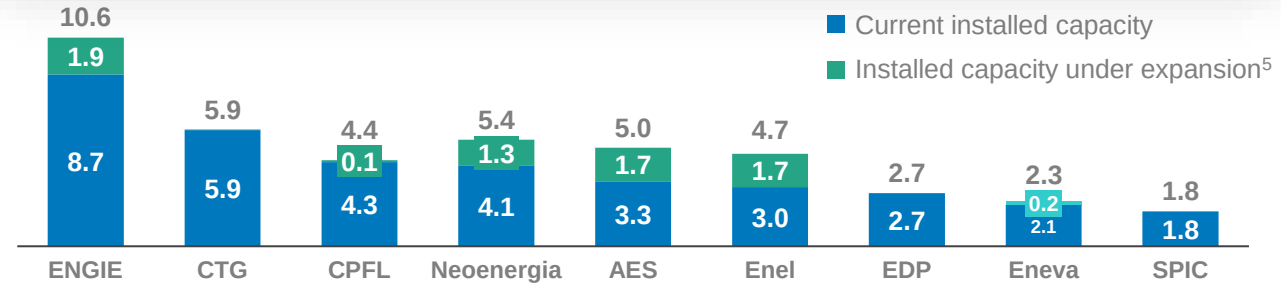
RELEVANCE AMONG POWER PRODUCERS

The Company is part of the largest independent power producer group in the country and is positioned to capture business opportunities.

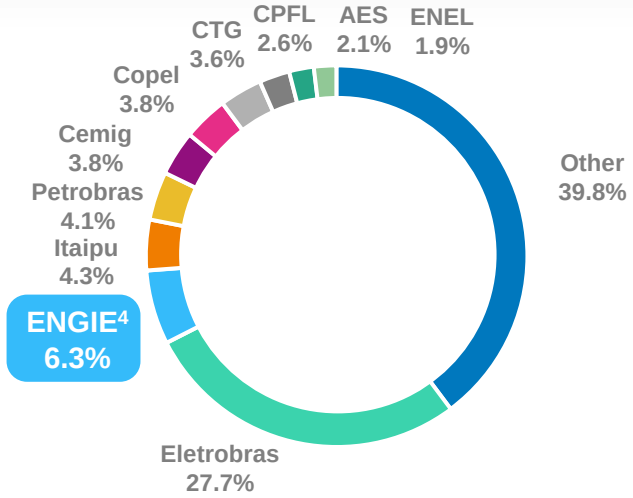
Energy Generation | Proprietary Operating Installed Capacity (MW)



Private Sector – Own Installed Capacity[1] (GW)



Brazil – Existing Installed Capacity[2,3]



Source: Aneel, Companies' websites and in-house studies.
Notes:

1 Apparent sum-related errors are a result from rounding of addends.
2 Amount corresponding to National Interlinked System (SIN), considering the Operation Monthly Program (PMO) as of January 2020.
3 Includes only the Brazilian part of Itaipu.
4 Considering the consolidated installed capacity of the group in Brazil, including HPP Jirau.
5 Based on information from Aneel, ONS and internal study.

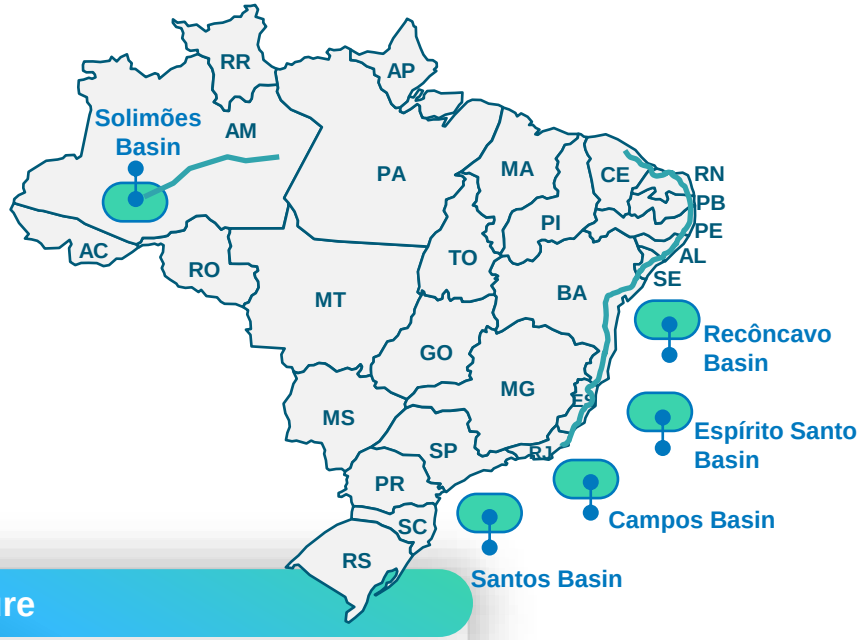
NATURAL GAS

TRANSPORTADORA ASSOCIADA DE GÁS (TAG)

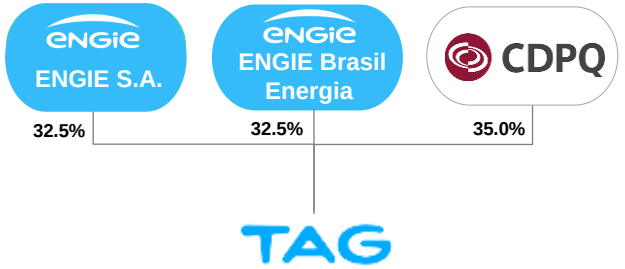
Stake in TAG strengthens the position as a relevant player in the Brazilian energy infrastructure.

Characteristics

- ~4,500 km of high-pressure gas pipelines:
  3,700 km on the coast
  800 km in the Amazon region
- Contracted firm capacity for transporting more than 70 million m^3/day, without construction and volume risk (ship or pay contracts).
- 11 compression stations.
- Network with various interconnection points:
  - 10 gas distributors
  - 90 delivery points
  - refineries, fertilizer and power production plants supplied
  - 13 active gas entry points (including 2 LNG terminals)



Shareholding Structure



TRANSMISSION

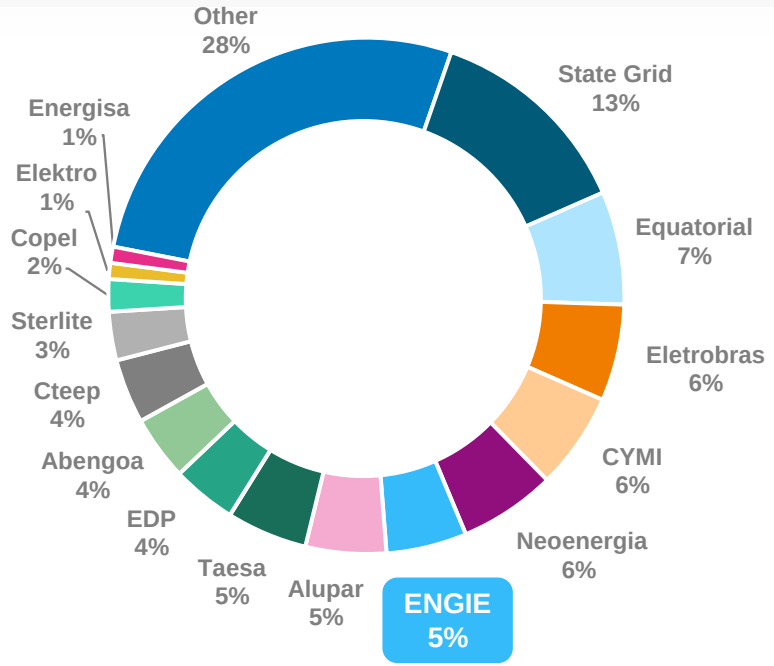
EXPANDING ITS SHARE IN THE ELECTRIC POWER INDUSTRY

Continuous efforts to expand presence in the transmission segment.

Transmission Segment – Main numbers

- Total Maximum Annual Allowed Revenue (RAP) of transmission companies: R$ 27.9 billion[1].
- Considering all auctions from 2013 to 2019, over than 55 thousand km of lines (R$ 12 billion RAP) were auctioned.
- Due to the Covid-19 scenario, a single transmission auction will be held in 2020, on December 17th.

Brazil Auctions 2013-2019 – Market Share (%RAP)[2]



Notes:

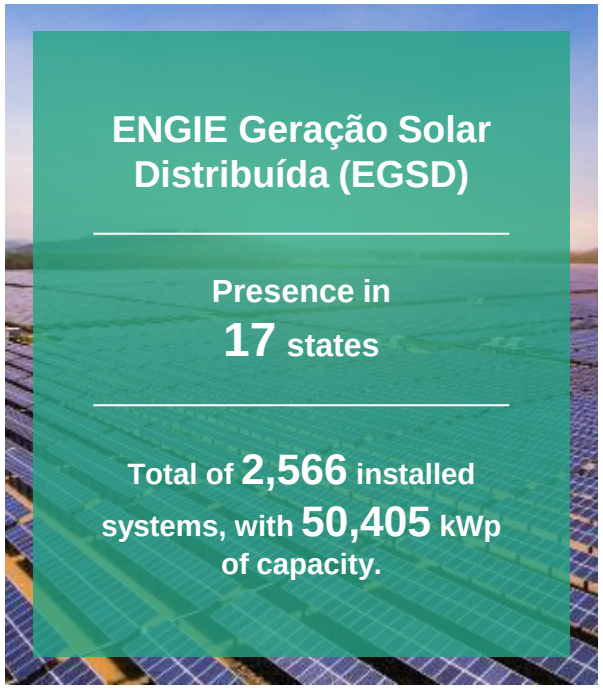
[1] Total RAP of transmission companies in the 2020-2021 cycle was approved in REH 2,724/2020.

[2] Considering the winners in the auctions and the acquisition of Novo Estado Transmissora de Energia.

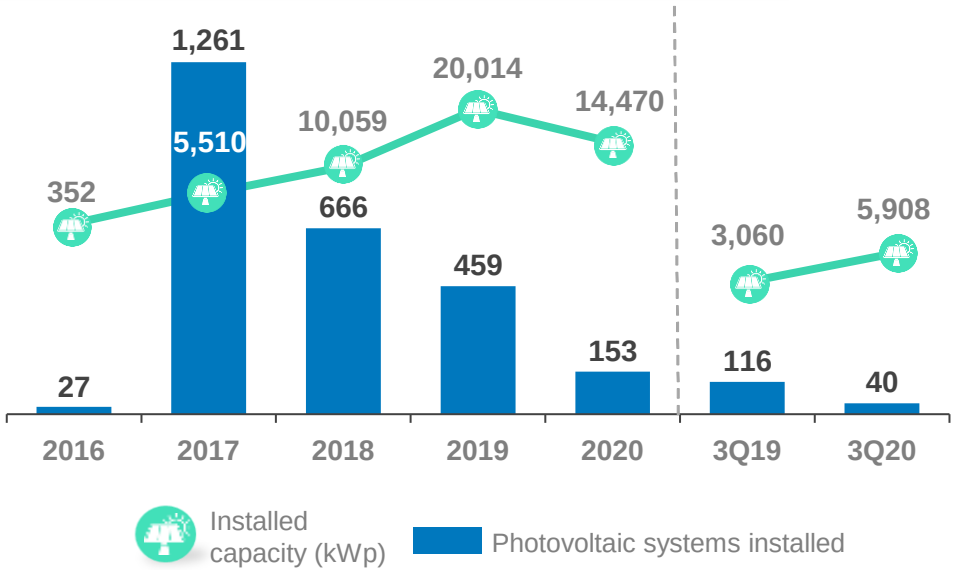
DISTRIBUTED SOLAR GENERATION

GREATER PROMIXITY TO THE FINAL CONSUMER

The B2B segment, responsible for projects involving larger installed capacity, accounted for 96.6% of commercialized capacity in 3Q20. Highlighted to the completion of the feasibility studies for remote generation projects in which EGSD is responsible for the investments and leases the equipment to clients (asset-based projects).



Number of units and installed capacity





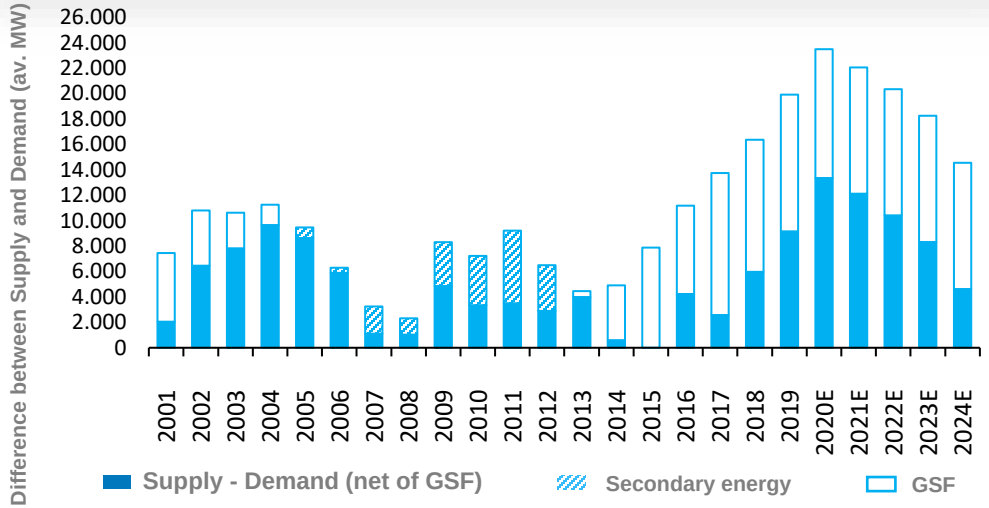
ENERGY MARKET IN BRAZIL

ENERGY MARKET

- **Supply:** in the past, supplied by hydroelectric plants with reservoirs. Currently, a greater presence of thermoelectric and hydroelectric run-of-river plants. Continuous expansion of supply from intermittent sources and water shortages recurrence
- **Demand:** with the pandemic, demand decreased. In the 2H20 there is already a resumption of load. Some months registered consumption higher than in the same period in 2019.

- **Outlook for low growth in demand in 2020 in the light of Covid-19**
- **Increases in temperature, together with drought, caused an increase in short-term prices**

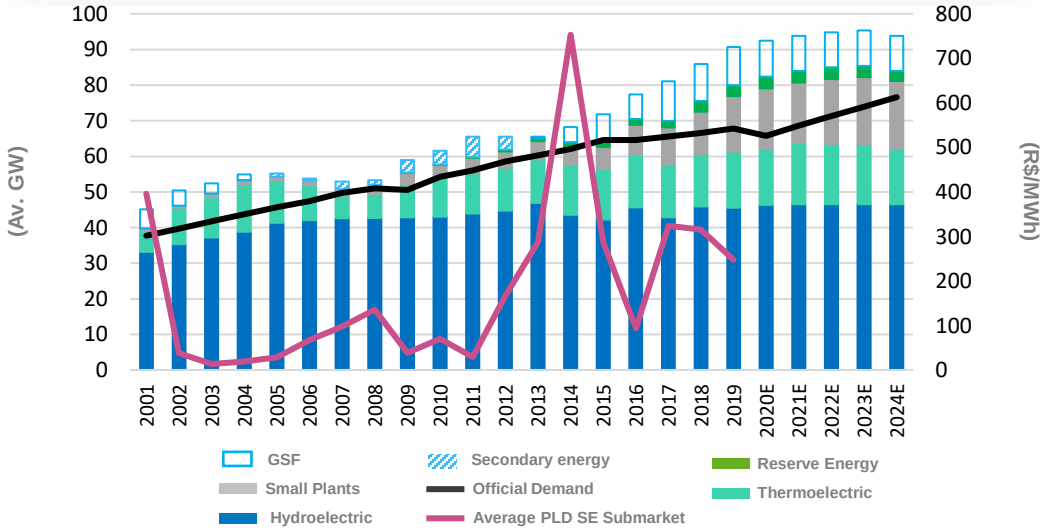
Theoretical Supply x Demand



[1]: For the year 2020, the GSF expectation was considered, according to CCEE. For the years 2021+, the average GSF for the period 2015-2020 was used.

Source: ENGIE Brasil Energia internal study based on official sector documents.

Distribution of Supply by Source



Source: Internal study based on Aneel and ONS data.

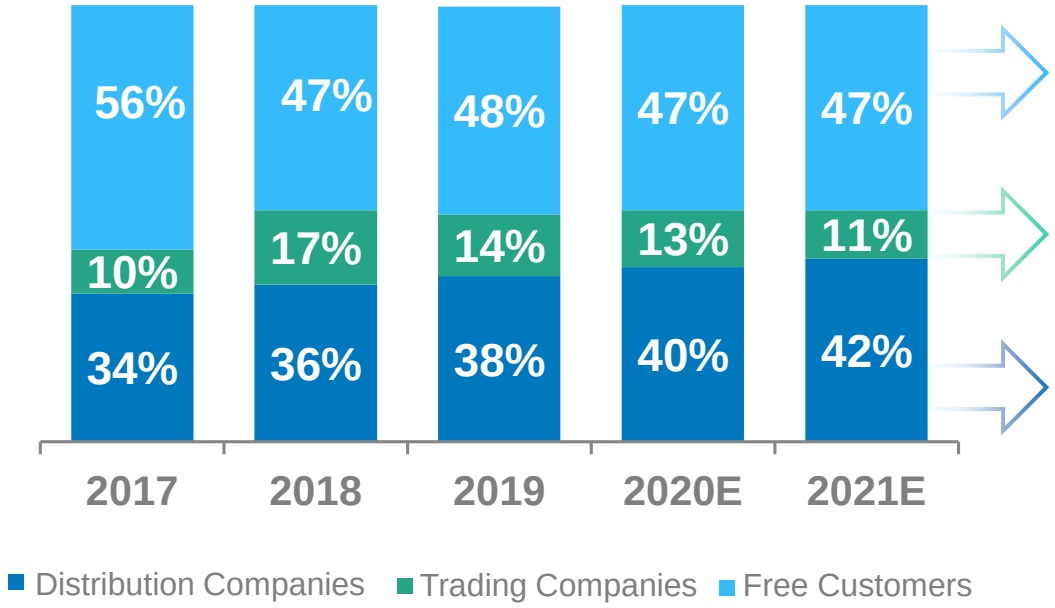
SALES AND ENERGY TRADING STRATEGY



DIVERSIFIED PORTFOLIO

AMONG DISTRIBUTION, FREE CUSTOMERS AND TRADING COMPANIES

Client Breakdown (based on contracted energy)



First to consistently serve the free market…

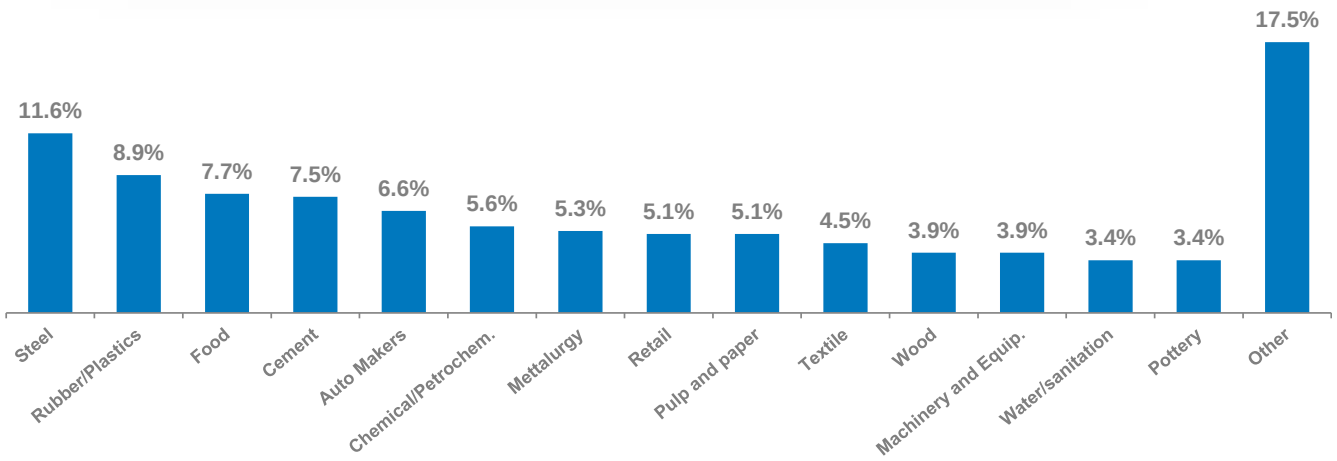
- Flexibility (prices, terms and conditions) → Maximizes portfolio's efficiency
- Opportunistic contracts (purchase/sale) → Product assembly
- Largest consumer market
- Regulated and unregulated contracts (signed until 2004) → Long-term cash flow predictability

…to minimize risks and to maximize portfolio's efficiency.

DIVERSIFICATION ALSO WITHIN THE FREE CUSTOMERS PORTFOLIO

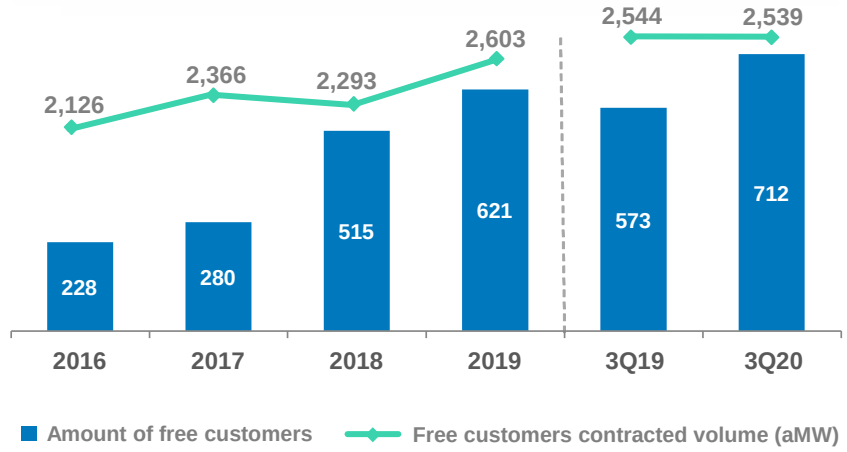
Free customer industry diversification and a strict credit assessment policy allow for a zero-default reality in the Free Contracting Environment (ACL) and attenuates fluctuations in consumption.

Free customers total sales volume for 2020: 2,539 aMW



Source: Internal study based on IBGE's classification.

Evolution of free customers[1]



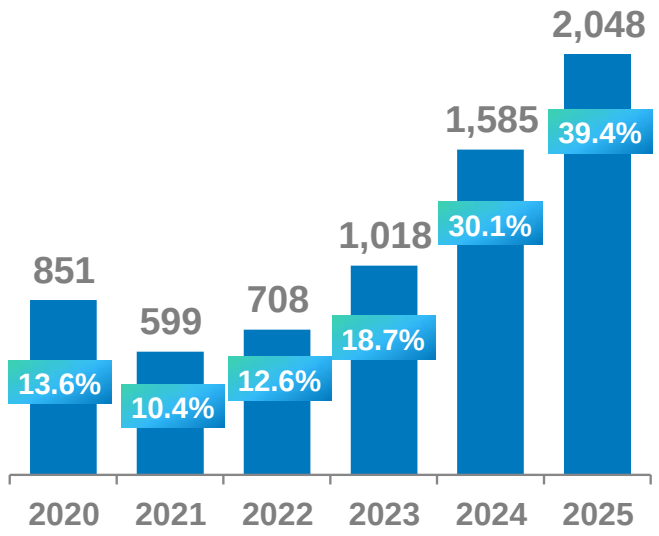
Note:
[1] Net of trading operations.

COMMERCIAL STRATEGY

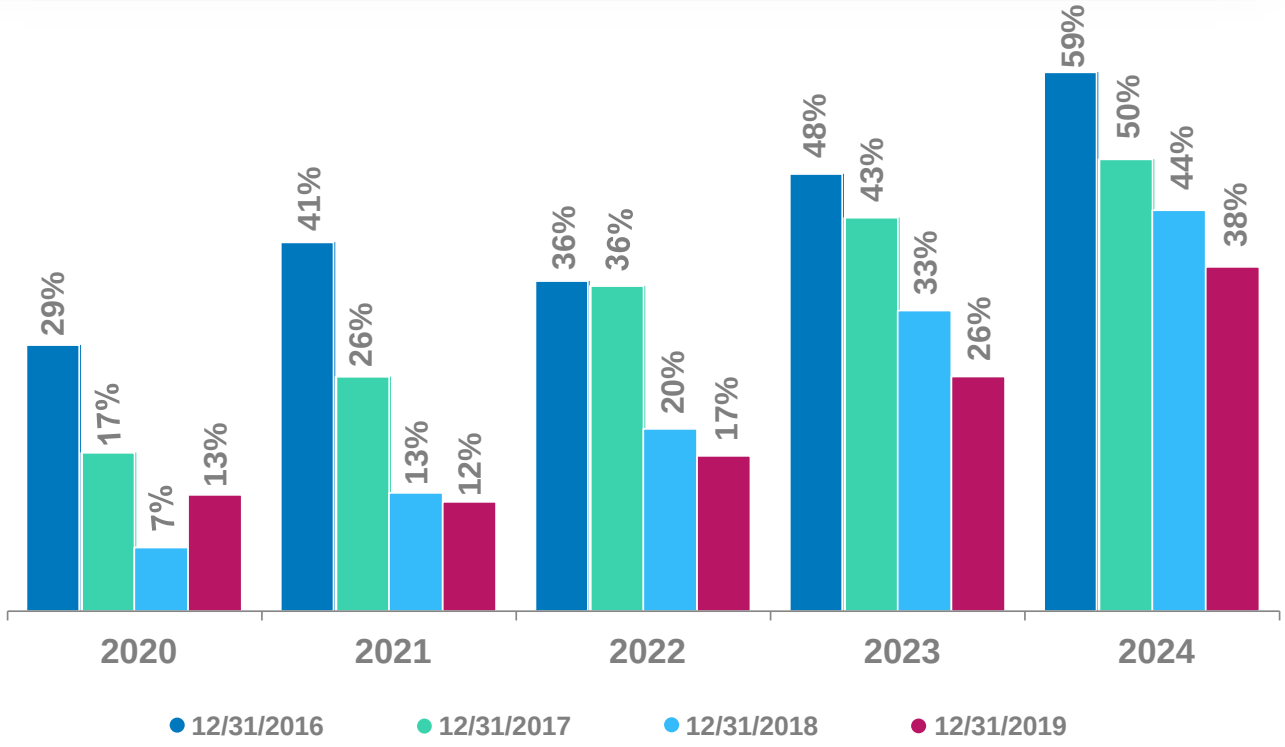
CONSIDERS THE GRADUAL SALE OF FUTURE ENERGY AVAILABILITY

Uncontracted energy[1] (average MW)

as of September 30, 2020



Uncontracted energy compared to the availability of a given year



Note:
[1] Percentage of total resources.

ENERGY BALANCE AS OF SEPTEMBER 30, 2020

DIVERSIFIED CONTRACTING WITH DURATION OF ABOUT 18 YEARS IN ACR AND 3 YEARS IN ACL[1]

(in average MW)	2020	2021	2022	2023	2024	2025	Auction **Gross** Price (R$/MWh)	Reference Date	**Gross** Price Adjusted (R$/MWh)	**Net** Price of PIS/COFINS/P&D (R$/MWh)
Own Resources	4,699	4,855	4,906	4,906	4,905	4,903				
+ Purchases for Resale	1,565	880	717	526	353	295				
= Total Resources (A)	**6,264**	**5,735**	**5,623**	**5,432**	**5,258**	**5,198**				
Government Auction Sales[2]	2,010	2,010	2,010	2,010	2,005	1,995				
2005-NE-2010-30	200	200	200	200	200	200	115.1	Dec-05	241.7	217.1
2006-NE-2009-30	493	493	493	493	493	493	128.4	Jun-06	265.7	238.7
2006-NE-2011-30	148	148	148	148	148	148	135.0	Nov-06	276.8	248.7
2007-NE-2012-30	256	256	256	256	256	256	126.6	Oct-07	249.2	223.8
Proinfa	19	19	19	19	19	19	147.8	Jun-04	305.3	294.2
1st Reserve Energy Auction	12	12	12	12	12	2	158.1	Aug-08	296.1	285.3
Auction Mix (New Energy / Reserve / DG)	14	14	14	14	9	9	-	-	292.8	282.1
2014-NE-2019-25	295	295	295	295	295	295	183.5	Mar-14	260.0	233.6
2014-NE-2019-25	10	10	10	10	10	10	206.2	Nov-14	271.5	261.6
2014-NE-2019-20	82	82	82	82	82	82	139.3	Nov-14	184.0	167.0
2015-NE-2018-20	46	46	46	46	46	46	188.5	Aug-15	233.1	211.6
8th Reserve Energy Auction	9	9	9	9	9	9	303.0	Nov-15	356.3	323.3
2014-EN-2019-20	48	48	48	48	48	48	136.4	Nov-14	184.3	167.3
Government Auction - Quotas regime										
2018 - Quotas (UHJA) - 2018-30	239	239	239	239	239	239	-	Jul-17	153.0	145.9
2018 - Quotas (UHMI) - 2018-30	139	139	139	139	139	139	-	Jul-17	173.6	165.6
+ Bilateral Sales	3,403	3,126	2,905	2,404	1,668	1,155				
= Total Sales (B)	**5,413**	**5,136**	**4,915**	**4,414**	**3,673**	**3,150**				
Balance (A - B)	**851**	**599**	**708**	**1,018**	**1,585**	**2,048**				
Sales Average Price (R$/MWh) **(net)**[3,4]:	185.9	193.6	193.6							
Purchases Average Price (R$/MWh) **(net)**[5]:	176.8	171.1	167.1							

[2] XXXX-YY-WWWW-ZZ, where:
XXXX -> year of auction
YY -> EE = existing energy or NE = new energy
WWWW -> year of delivery start
ZZ -> supply contract duration (in years)

[1] Average term weighted by the amount of energy sold, including trading operations.
[3] Sales price, including trading operations, net of ICMS and taxes over revenue (PIS/Cofins, R&D), i.e. future inflation is not being considered.
[4] Disregarding sales for quotas regime (Jaguara and Miranda HPPs).
[5] Purchase net price, considering trading operations and benefits from PIS/Cofins credits, i.e. future inflation is not being considered.

Notes:
- The balance refers to the settlement point (net of losses and internal consumption of the plants).
- The average prices are considered simply estimates and are based on financial planning revisions, not capturing volume changes, which are updated quarterly.


EXPANSION

EXPANSION:

JIRAU HPP | UPDATE



CAPEX: approximately R$ 20 billion

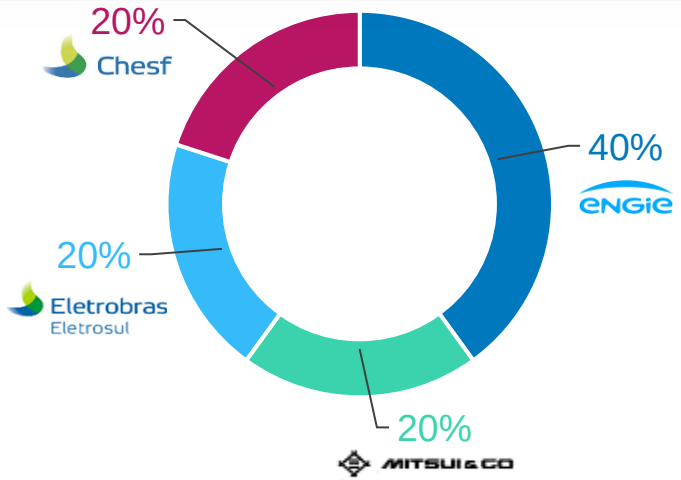
Financing conditions:

- R$ 9.5 billion (initial R$ 7.2 billion + R$ 2.3 billion) with amortization in 20 years: 100% financed by BNDES
- interested rate: TJLP + spread from 2.25% to 2.65%

Majeure lawsuit - recognition of 535 days in First Instance. Analysis processing in the Second Instance.

The transfer of the stake of ENGIE Brasil Part. in Jirau HPP to the Company has put on hold, awaiting more favorable conditions for the discussions to resume.

Energia Sustentável do Brasil (ESBR) Shareholding Structure



EXPANSION:

JIRAU HPP | UPDATE

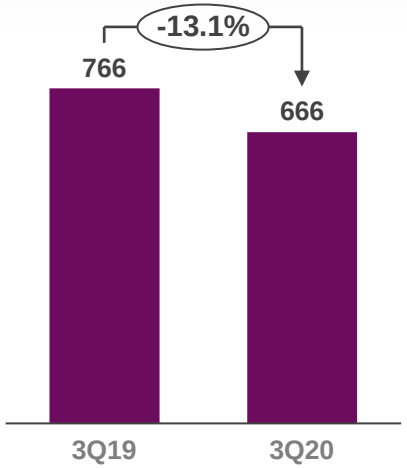
Options to create additional value

- Constant reservoir level
- Recalculation of transmission tariff
- Sale of carbon credits
- Additional long-term tax breaks
- Recalculation of GFOM/Renegotiation of GSF
- Rebalancing of the agreement

Actions in response to Covid-19:

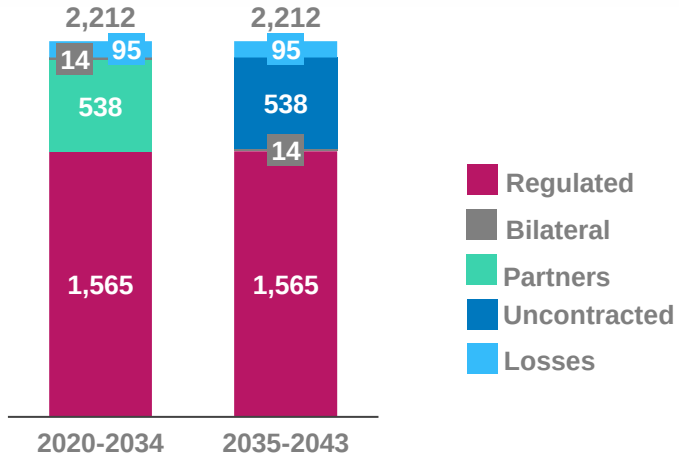
- Adoption of standstill agreements with BNDES
- Donations of PPEs for hospitals and basic kits
- Support to the production of face covers

Production (MW average)[1]



Uptime operating factor in 3Q20: 99.5%[1]

ESBR PPA's portfolio (MW average)



Note:
[1] Subject to final CCEE booking.

WIND PROJECT UNDER CONSTRUCTION:

CAMPO LARGO WIND COMPLEX (PHASE II)

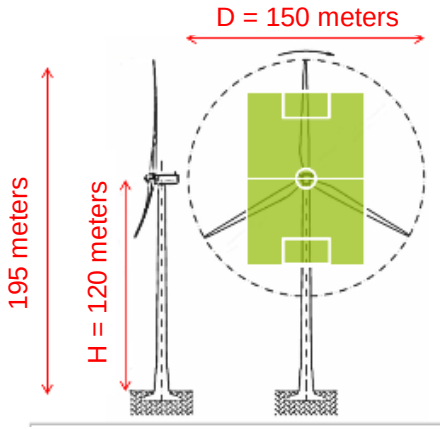
Accumulated progress of approximately 40% of the work

Start of operations of the first wind turbines scheduled for 4Q20

- Resume of activities after occasional stoppages, due to the restrictions imposed by the Covid-19 pandemic.
- Civil works continue, the installation of medium voltage networks, assembly of the wind turbines, among others.



Assembly of wind turbines



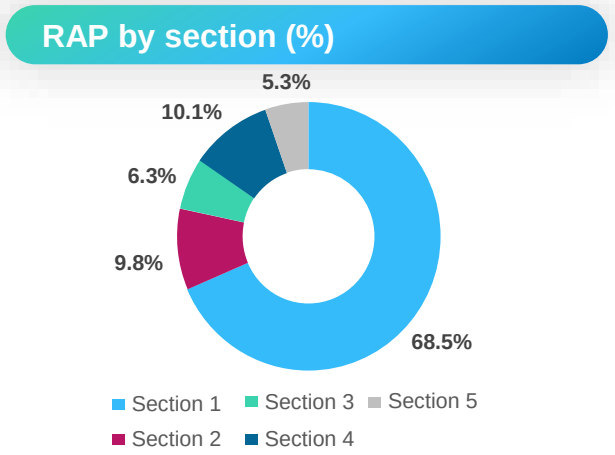


TRANSMISSION LINE UNDER CONSTRUCTION:

GRALHA AZUL TRANSMISSION SYSTEM

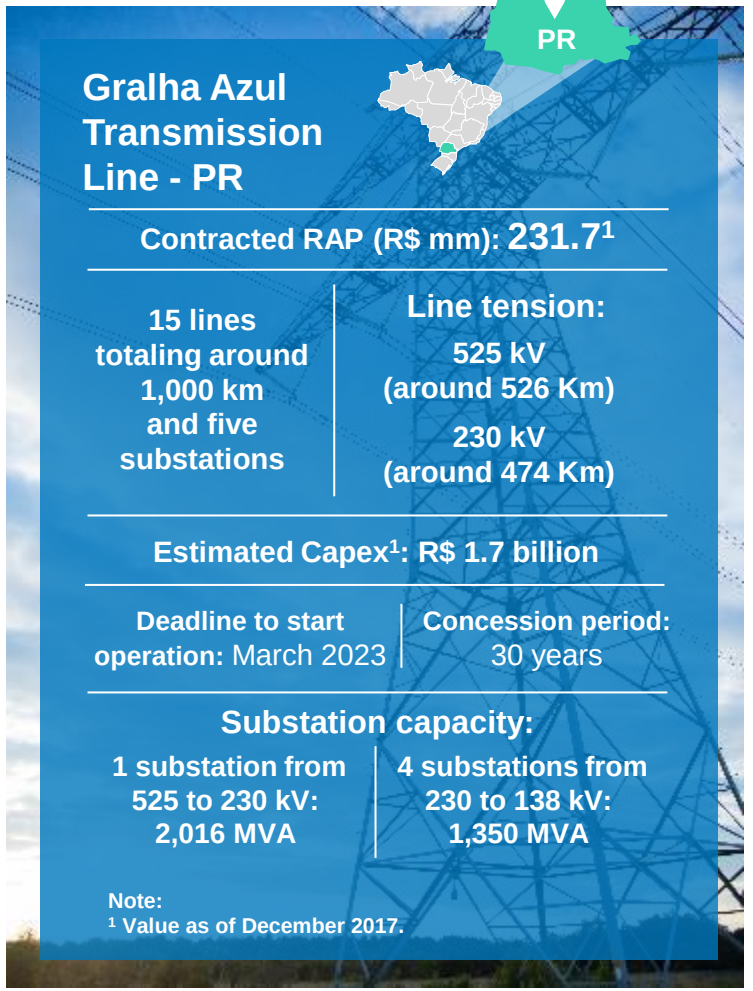
Work progressed in 3Q20, ending with 62% of the total project completed.

- Suspension of work on two sections as a result of an injunction order in spite of all the correct environmental licenses having been issued by the appropriate authorities.
- Installation of the project exceeds the minimum measures required by the environmental protection agencies:
  - Execution of **17 environmental programs** for compensation and mitigation of impacts;
  - **Diversion of transmission line route away from sensitive areas,** heightening of the towers and use of drones for cable payout;
  - **Environmental compensation and reforestation over and above minimum requirements.**





Use of drones for the cable payout process

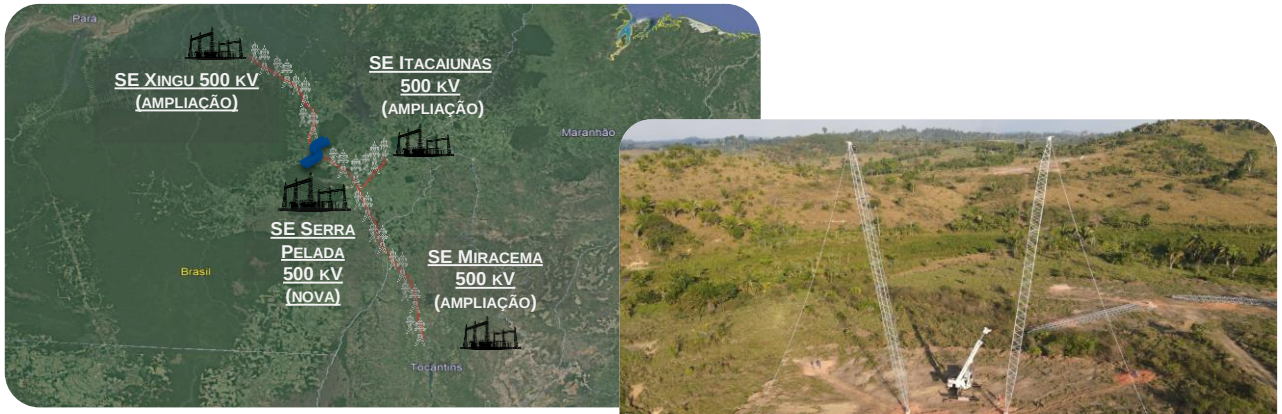


TRANSMISSION PROJECT UNDER IMPLEMENTATION:

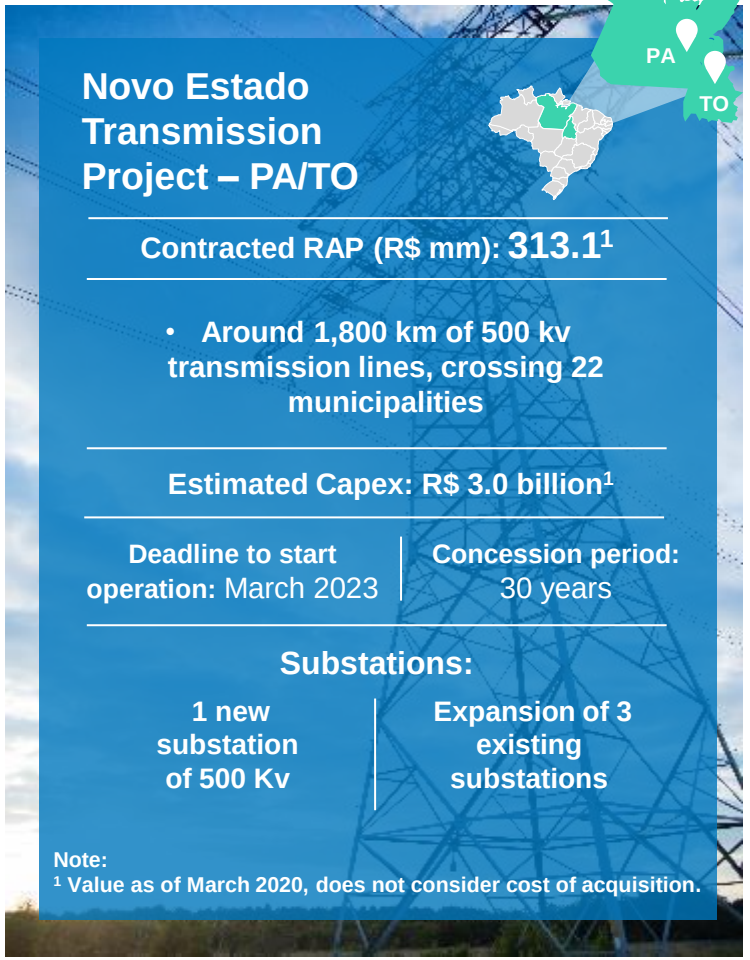
NOVO ESTADO TRANSMISSORA DE ENERGIA

Project financing secured

- Financing agreements signed with BNDES and Banco da Amazônia S.A. (BASA) for the installation of the project.
- Start has already been made on assembling the transmission line towers, of the new substation and the expansion of existing ones.
- Installation license has already been issued by Ibama.
- Entry into operations forecasted for December 2021.

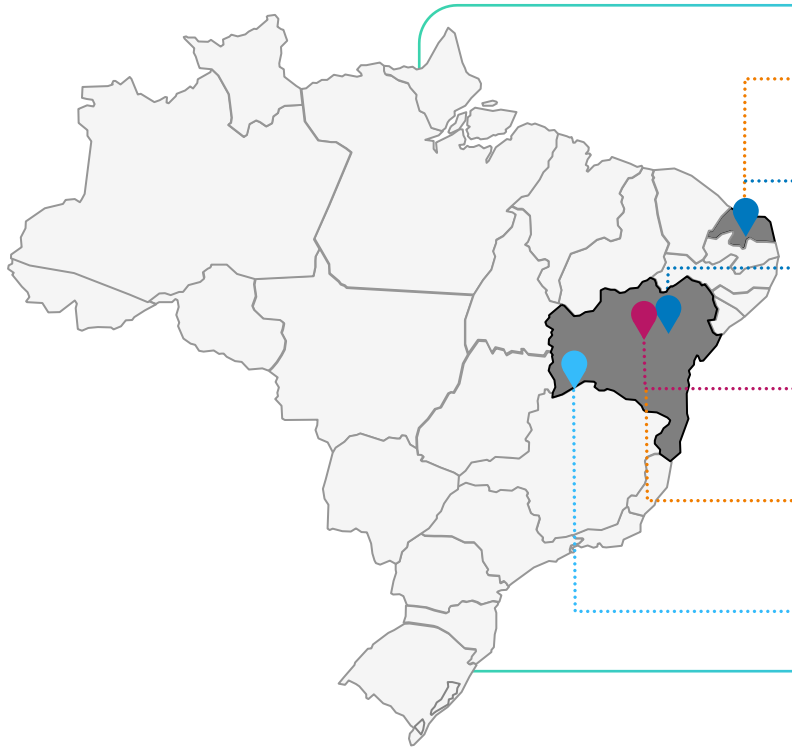


Assembly of transmission line towers



PROJECTS UNDER DEVELOPMENT

ENGIE Brasil Energia has also a portfolio of assets under development. Some of them are presented below.



Assú I, II, III and IV Photovoltaic Centrals - RN
Installed Capacity: 120 MW

Sto. Agostinho WC - RN
Installed Capacity: 800 MW

Umburanas WC – BA (Phase II)
Installed Capacity: 250 MW

Campo Largo WC – BA (Phase III)
Installed Capacity: 250 MW

Campo Largo Photovoltaic Complex – BA
Installed Capacity: 400 MW

Alvorada Photovoltaic Complex - BA
Installed Capacity: 90 MW

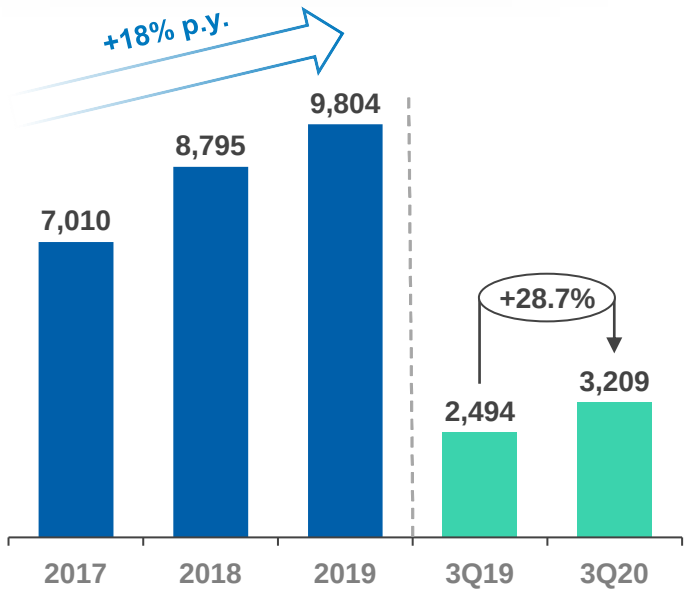


FINANCIAL PERFORMANCE

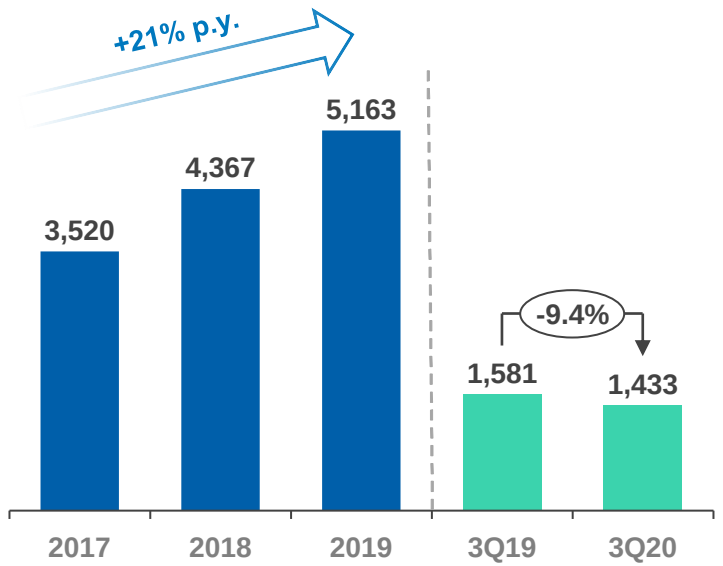
SOLID FINANCIAL PERFORMANCE

Efficiency in the management of the portfolio and the focus on contracting strategies has enabled the Company to report consistent results despite periods of economic instability and accelerated investment cycles.

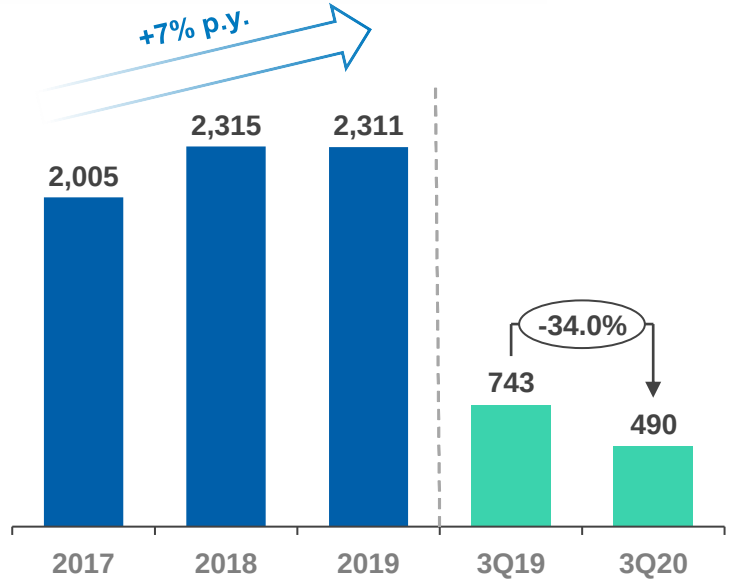
Net Operating Revenue
(R$ million)



Ebitda
(R$ million)

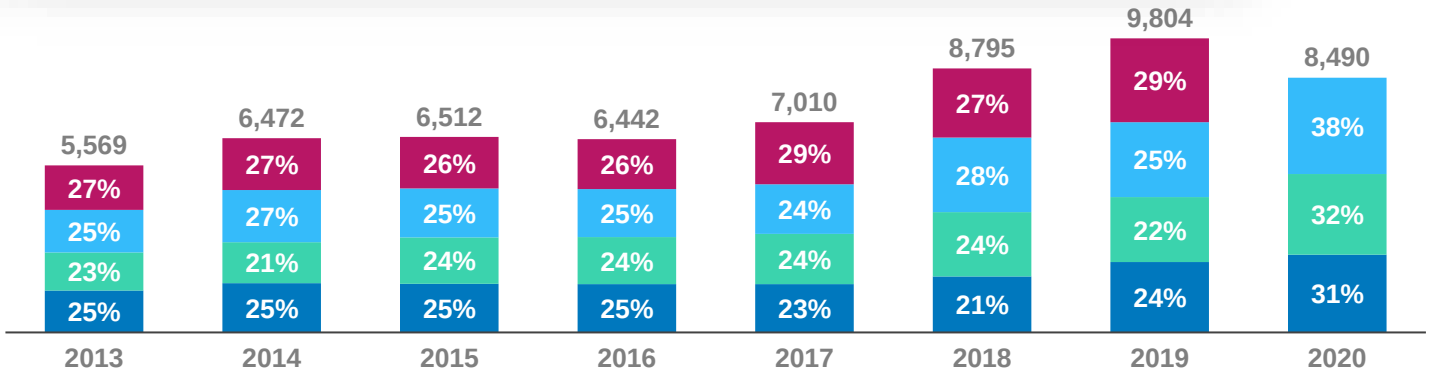


Net Income
(R$ million)

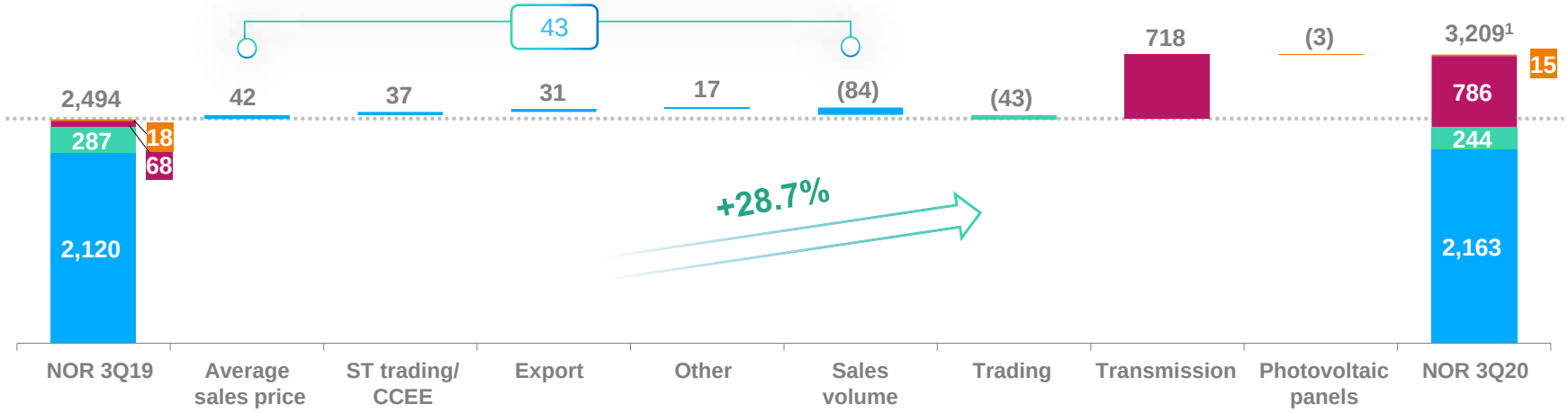


NET OPERATING REVENUE CHANGE

Net operating revenue change (R$ million)



% of the net operating revenue



Note:

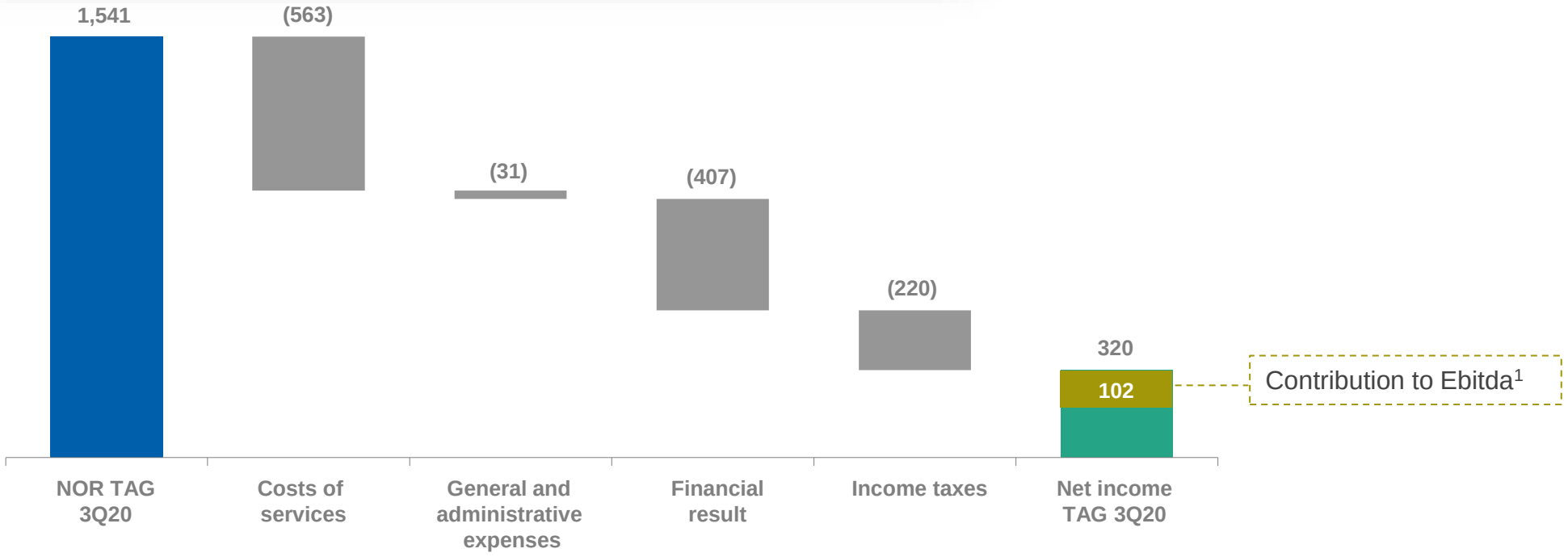
[1] Apparent sum-related errors are a result from rounding of addends.

RESULT OF EQUITY INCOME

CONTRIBUTION OF THE RESULT FROM TRANSPORTADORA ASSOCIADA DE GÁS (TAG) TO THE EBITDA OF THE COMPANY

Stake of 32.5% in TAG contributed with R$ 102,3 million via equity income to the Company's Ebitda in 3Q20.

Income Statement TAG (R$ million)

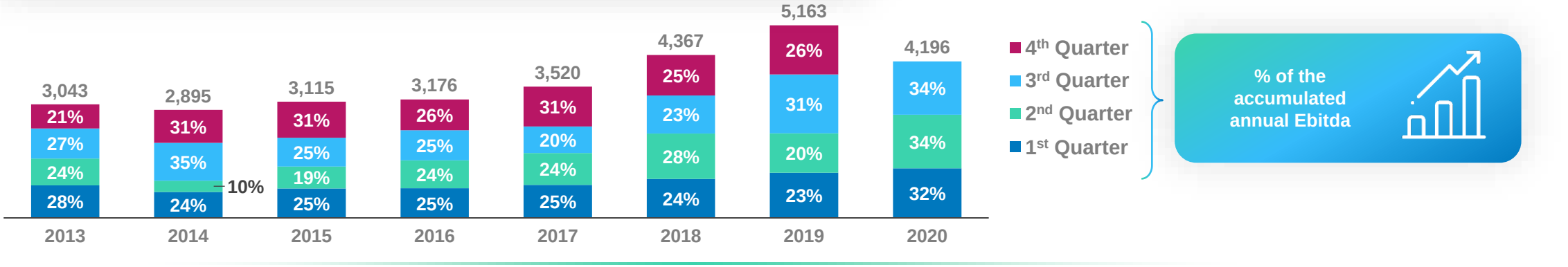


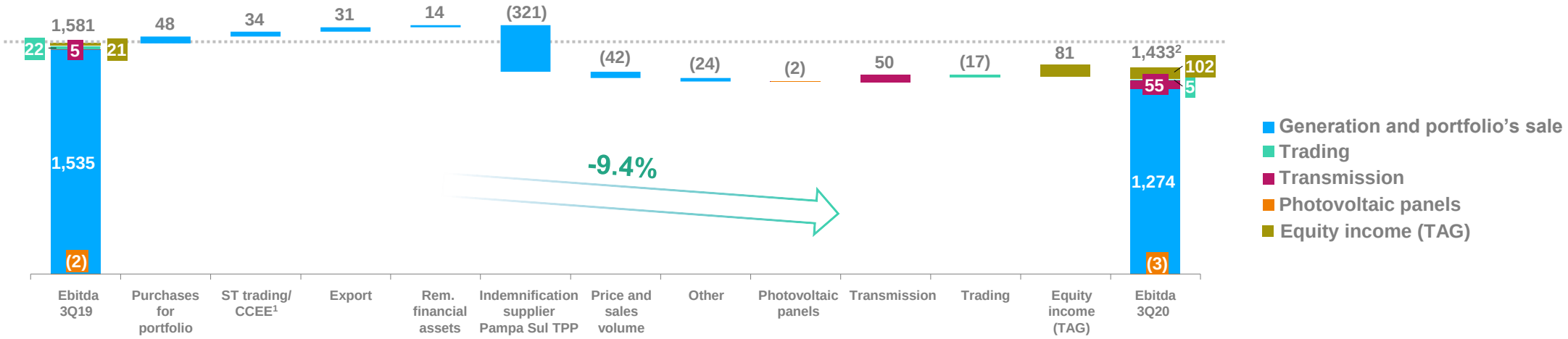
Note:

[1] Considers a negative adjustment of equity interest of R $ 1.8 million, for the period of July 1 to July 20, 2020.

EBITDA CHANGE

Ebitda change (R$ million)

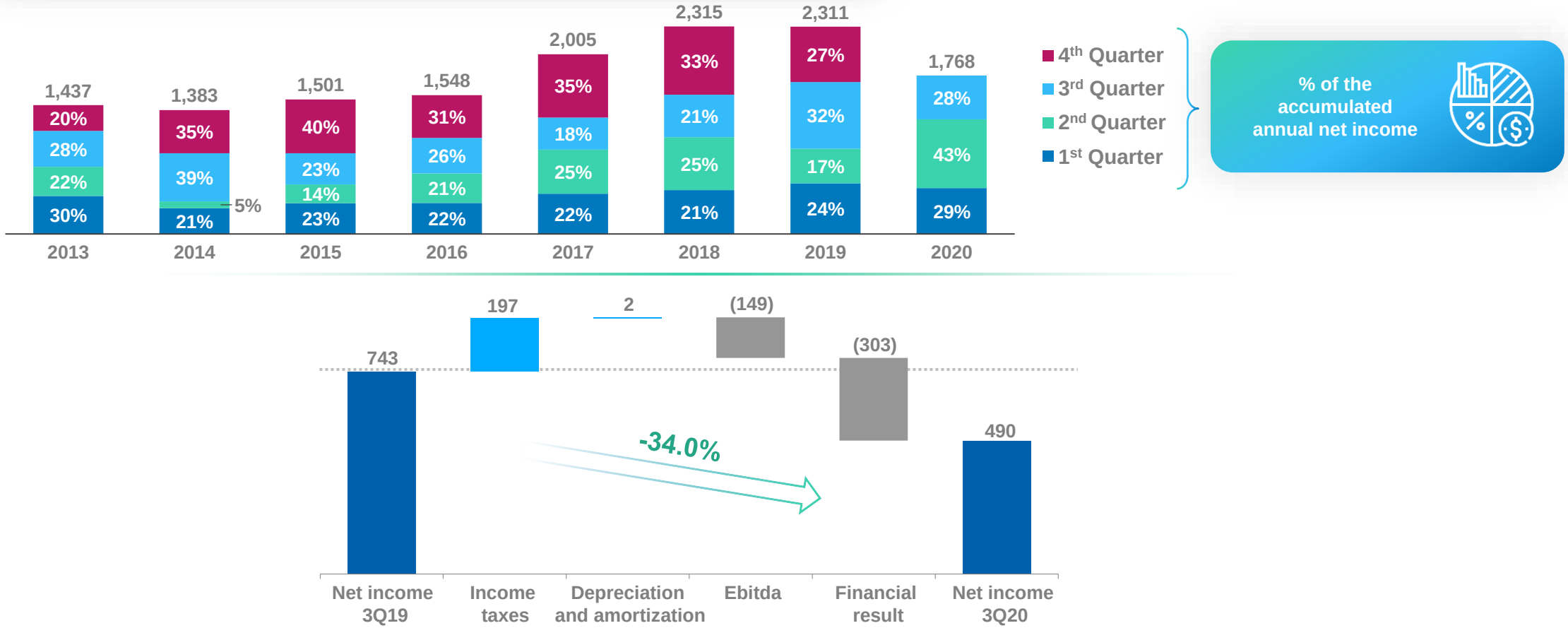




Notes:
[1] Considers the combined effect of changes in revenue and expenses.
[2] Apparent sum-related errors are a result from rounding of addends.

NET INCOME CHANGE

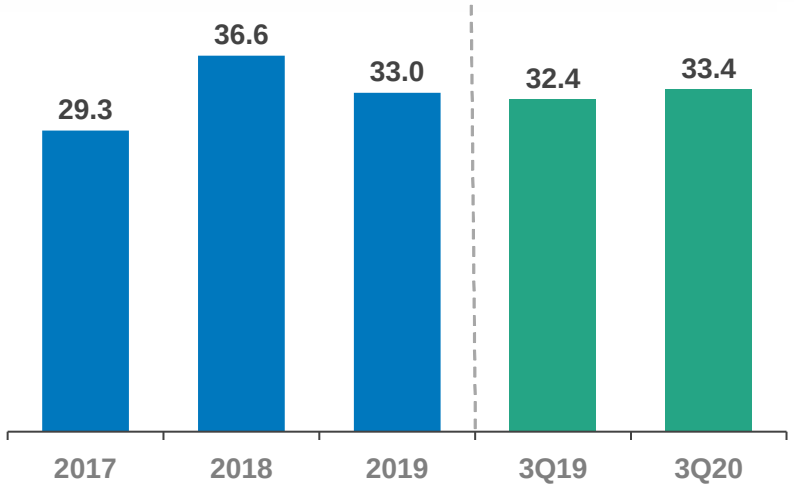
Net income change (R$ million)



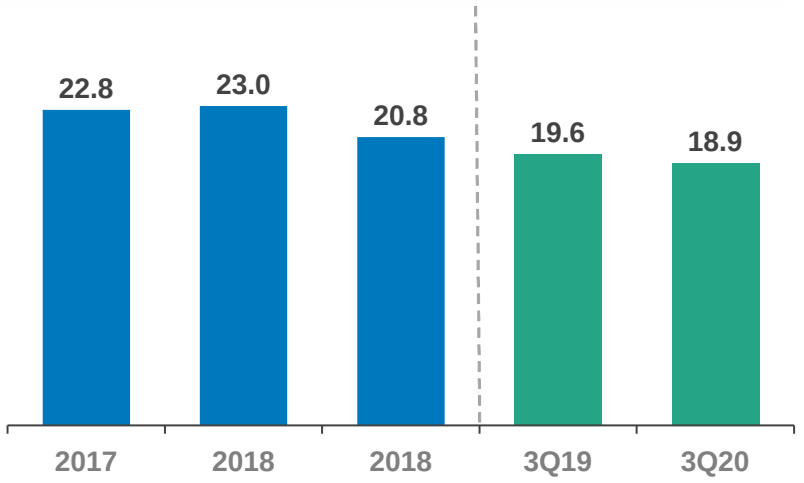
CONSISTENT FINANCIAL INDICATORS

Creation of shareholder value: high levels of ROE and ROIC.

ROE[1] - Return on Equity (%)



ROIC[2] - Return Over Invested Capital (%)



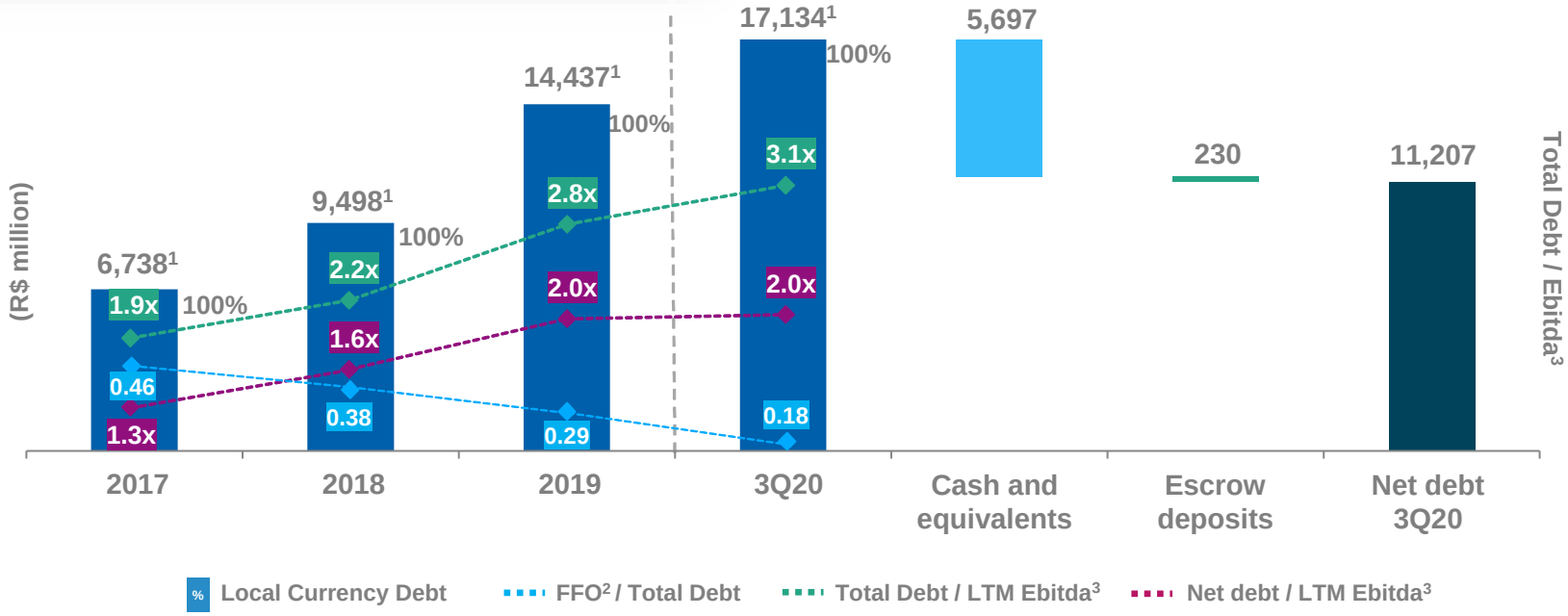
Source: ENGIE Brasil Energia internal study based on the Company's Financial Statements.
Notes:
[1] ROE: net income of the past 4 quarters / shareholders' equity.
[2] ROIC: effective tax rate x EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE).

BALANCED DEBT

WITH NO CURRENCY EXPOSURE

Adjustment in leverage, at competitive cost, fostering growth opportunities.

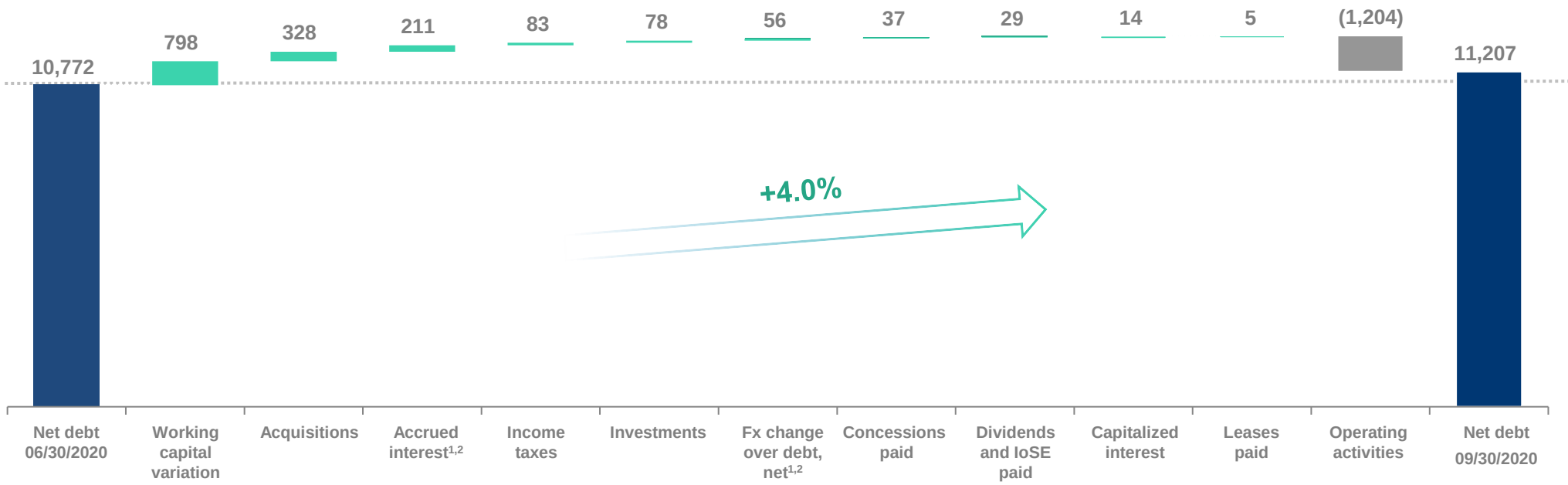
Debt Overview (R$ million)



Notes:
[1] Debt net of hedge operations.
[2] Funds from Operations.
[3] Ebitda in the past 12 months.

NET DEBT CHANGE

Net debt change (R$ million)



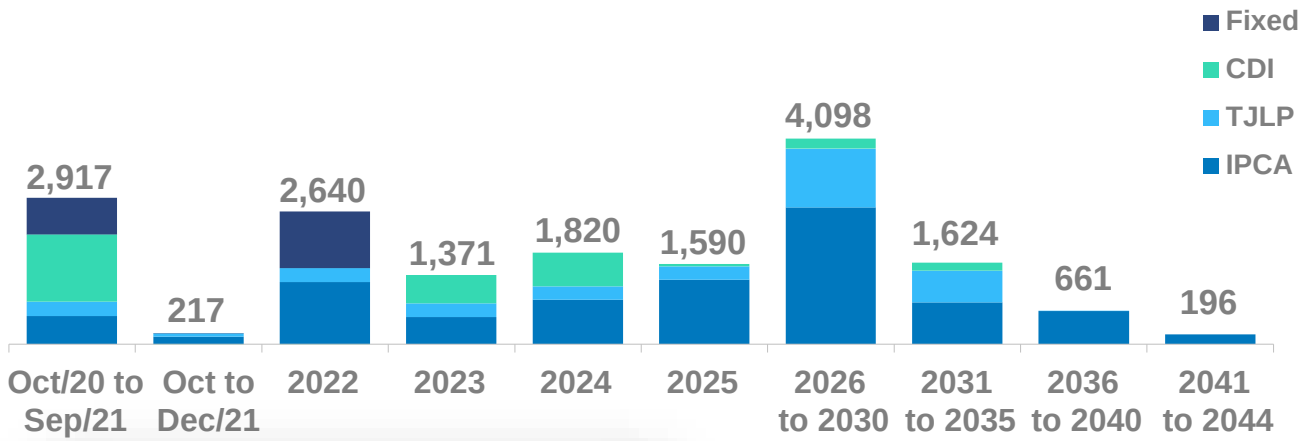
Notes:
[1] Does not impact the Company's cash position.
[2] The interests and FX change refer only to the Company's financial debt (loans, financing and debentures).

DEBT PROFILE AND COMPOSITION

COMPETITIVE COSTS AND DEFENSIVE INDEXES

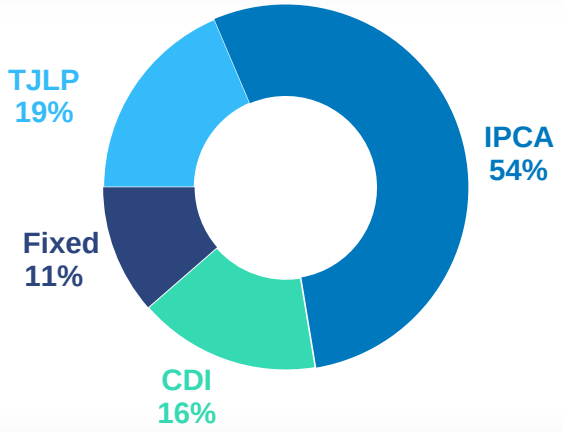
AAA rating and robust cash generation translate into competitive costs of debt for financing growth.

Maturity debt schedule (R$ million)



Average debt term: 5.8 years

Breakdown of debt



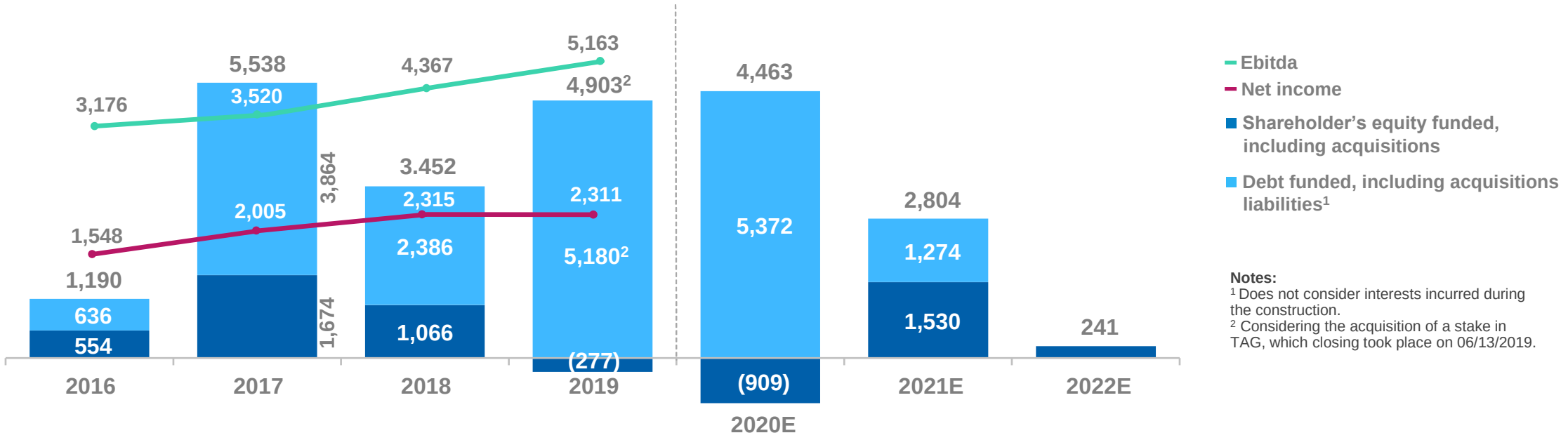
Nominal cost of debt: 6.8% p.y. (7.6% in 3Q19)

New expansion cycle represented an opportunity to optimize the Company's capital structure.

CAPEX

The expansion plan and maintenance CAPEX are supported by a strong cash flow generation and prudent funding strategy.

Accomplished/expected CAPEX and corresponding financing sources (R$ million)

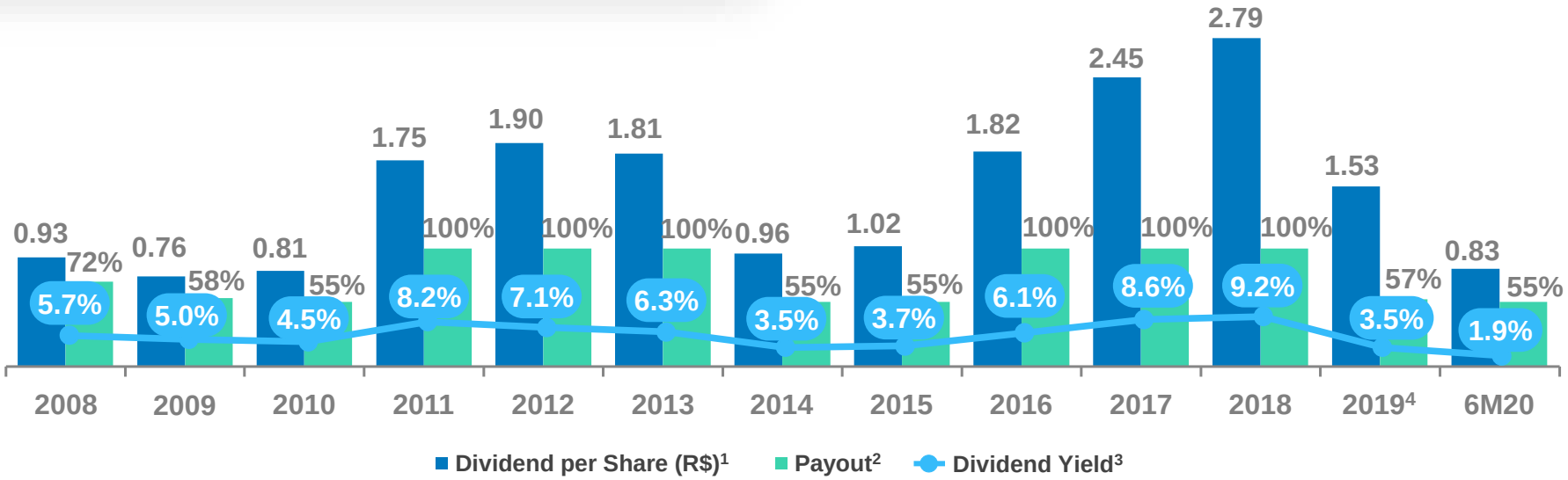


Notes:
[1] Does not consider interests incurred during the construction.
[2] Considering the acquisition of a stake in TAG, which closing took place on 06/13/2019.

DIVIDEND POLICY

- By-law minimum payout: 30% of payable net income
- Management commitment: minimum payout of 55% of payable net income
- At least 2 dividends per year

Dividends (based on distributable net income)



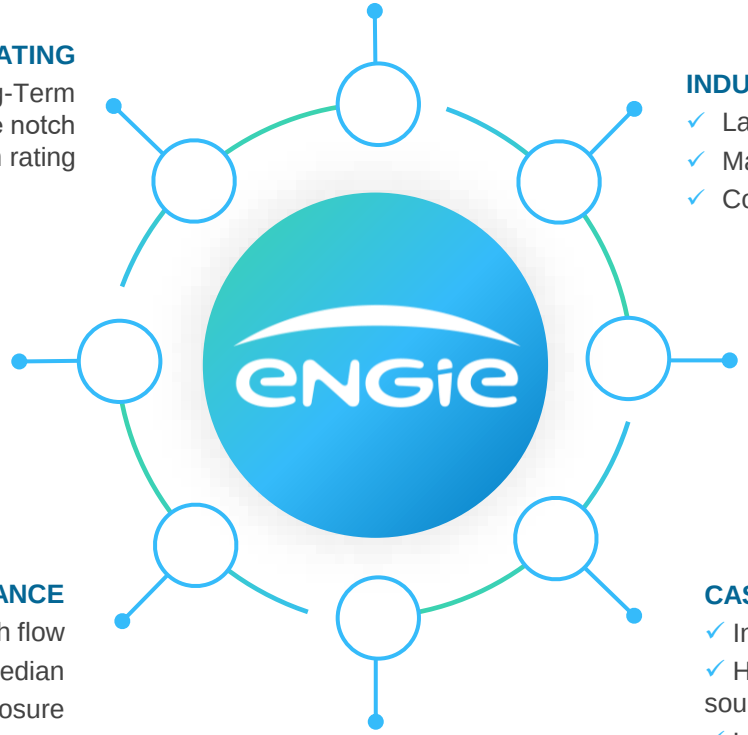
Notes:
[1] For the purposes of comparability between fiscal years, an adjustment in dividend per share was made in the light of the share bonus approved on December 07, 2018.
[2] Considers the annual payable net income.
[3] Based on volume-weighted closing price of ON shares in the period.
[4] Figures for 2019 were resubmitted in the light of the AGM's decision on the retention of interim dividends for fiscal year 2019.

COMPETITIVE ADVANTAGES

STRATEGIC INDUSTRY
- ✓ Defensive profile in times of crisis
- ✓ Projects with high bankability
- ✓ Diversification among segments in the power sector

PREMIUM RATING
- ✓ Fitch Ratings rated the Company's Local Long-Term Rating as 'AAA(bra)' and in global scale "BB", one notch above the Brazilian sovereign rating

INDUSTRY LEADERSHIP
- ✓ Largest independent power producer group in Brazil
- ✓ Market cap: R$ 32.9 billion in 09/30/2020
- ✓ Controlled by ENGIE S.A., world leader in energy



HIGH-CALIBER CORPORATE GOVERNANCE AND SUSTAINABILITY
- ✓ Diversified and qualified team
- ✓ First class controlling shareholder
- ✓ Component of B3's Novo Mercado and ISE (since its inception in 2005)

CLEAR COMMERCIAL STRATEGY
- ✓ Heavily contracted in the next years
- ✓ Diversified portfolio between free customers and regulated ones
- ✓ Benefits from windows of opportunities

STABLE FINANCIAL PERFORMANCE
- ✓ Strong cash flow
- ✓ ROE and ROIC above sector median
- ✓ No FX exposure

CASH FLOW PREDICTABILITY
- ✓ Inflation-indexed contracts
- ✓ Hydro based, with diversification on complementary sources and active portfolio management
- ✓ Long-term contracting strategy

HIGH OPERATIONAL PERFORMANCE
- ✓ Benchmark indexes of availability
- ✓ ISO 9001, 14001 and OHSAS 18001 certified plants
- ✓ Use of advanced technology for remote operations and predictive maintenance

SUPPORTING DATA



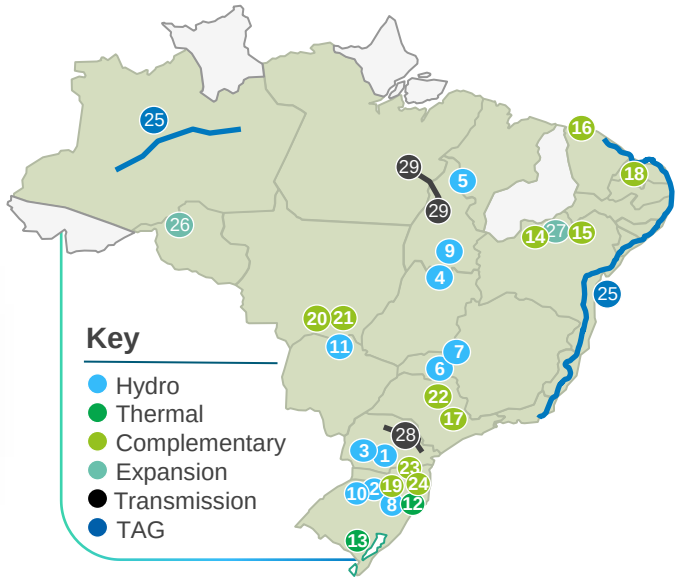
DIVERSIFIED PORTFOLIO OF ASSETS

	Hydro Power Plants	Installed Capacity (MW)	Commercial Capacity (aMW)[7]
1	Salto Santiago	1,420.0	733.3
2	Itá	1,126.9[1]	564.7[1]
3	Salto Osório	1,078.0	502.6
4	Cana Brava	450.0	260.8
5	Estreito	435.6[1]	256.9[1]
6	Jaguara	424.0	341.0
7	Miranda	408.0	198.2
8	Machadinho	403.9[1]	165.3[1]
9	São Salvador	243.2	148.2
10	Passo Fundo	226.0	113.1
11	Ponte de Pedra	176.1	133.6
	Total	6,391.7	3,417.7

	Thermal Power Plants	Installed Capacity (MW)	Commercial Capacity (aMW)
12	Jorge Lacerda Complex[2]	857.0	649.9
13	Pampa Sul	345.0	323.5
	Total	1,202.0	973.4

	Complementary P. Plants	Installed Capacity (MW)	Commercial Capacity (aMW)
14	Umburanas Complex (Wind)[3]	360.0	213.3
15	Campo Largo I Complex (Wind)[4]	326.7	166.5
16	Trairi Complex (Wind)[5]	212.6	100.8
17	Ferrari (Biomass)	80.5	35.6
18	Assú V (Solar)	30.0	9.2
19	Lages (Biomass)	28.0	16.5
20	Rondonópolis (SHP)	26.6	14.0
21	José G. da Rocha (SHP)	24.4	11.9
22	Ibitiúva (Biomass)	22.9[1]	12.0[1]
23	Nova Aurora (Solar)	3.0	n/a
24	Tubarão (Wind)	2.1	n/a
	Total	1,116.8	579.8

Installed capacity of **8,710.5 MW (4,970.9 aMW)**, **4,500 Km** of operating pipelines and **~2,800 Km** of transmission lines under implementation.



	Gas Pipelines	Size	Compression Stations
25	Transportadora Associada de Gás (TAG)	4,500 Km	11

Expansion

	Generation	Installed Capacity (MW)	Commercial Capacity (aMW)
26	Jirau (Hydro)[6]	1,500.0	884.6
27	Campo Largo II Complex (Wind)	361.2	192.5
	Total	1,861.2	1,077.1

	Transmission	Size	Substations
28	Gralha Azul	~ 1,000 Km	5
29	Novo Estado	~1,800 Km	1 new and expansion of 3 existing
	Total	~ 2,800 km	

Notes:
[1] Portion owned by ENGIE Brasil Energia.
[2] Complex comprised by three power plants.
[3] Complex comprised by 18 wind farms.
[4] Complex comprised by 11 wind farms.
[5] Complex comprised by eight wind farms.
[6] The transfer of the 40% stake of ENGIE Brasil Part. in Jirau HPP to the Company should be examined timely.
[7] Considers the physical guarantee revision in effect from January 1, 2018, pursuant to MME Ordinance 178/2017.

TRANSPORTADORA ASSOCIADA DE GÁS - TAG

CONTRACTS BREAKDOWN AND INDEBTEDNESS

High level of contracted volume in the regulated market, for an average term of approximately 10 years.
Financing structure with competitive cost and protected from exchange variation.

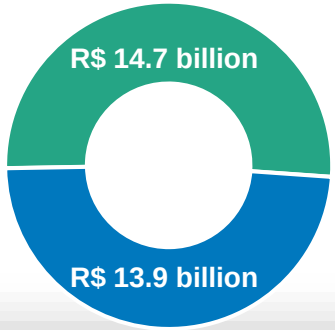
Contracts breakdown

Gas Pipelines	Approx. size (km)	Agreement Maturity[1]	Termination of Authorization	Contracted Volumes (MM m³/day)	% of the Net Operating Revenue[2]	Readjustment index
Gasene	1,400	Nov-2033	Mar-2039	30.3	36.9%	IGPM/CPI/FX
Malha NE	2,000	Dec-2025	Mar-2039	21.6	24.0%	IGPM
Pilar-Ipojuca	200	Nov-2031	Nov-2041	15.0	6.6%	IGPM
Urucu-Coari-Manaus	800	Nov-2030	Nov-2040	6.7	32.5%	IGPM/IPCA
Lagoa Parda Vitoria	100	Under negotiation	Mar-2039	0.7	-	IGPM
Total	**~4,500**			**74.3**	**100.0%**	

Notes:
[1] Following the expiry of the agreements, a five-year tariff revision cycle will be triggered, which will decide the revised maximum permitted revenue flow (RAP).
[2] Variations in revenue representativeness between GTAs may occur.

Debt profile - TAG

as of September 30, 2020



Foreign market

Domestic market

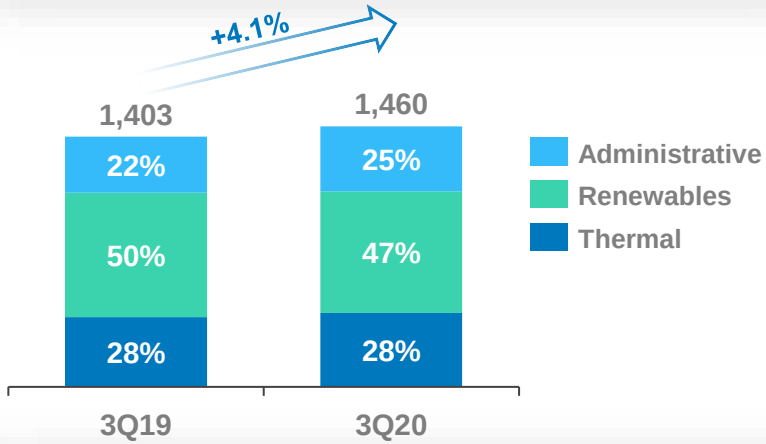
Domestic market: ~CDI + 1.80% p.y., with semi-annual amortizations and maturing in June 2026.

Foreign market*: Libor + initial spread of 2.3%, with semi-annual amortizations and maturing June 2027.

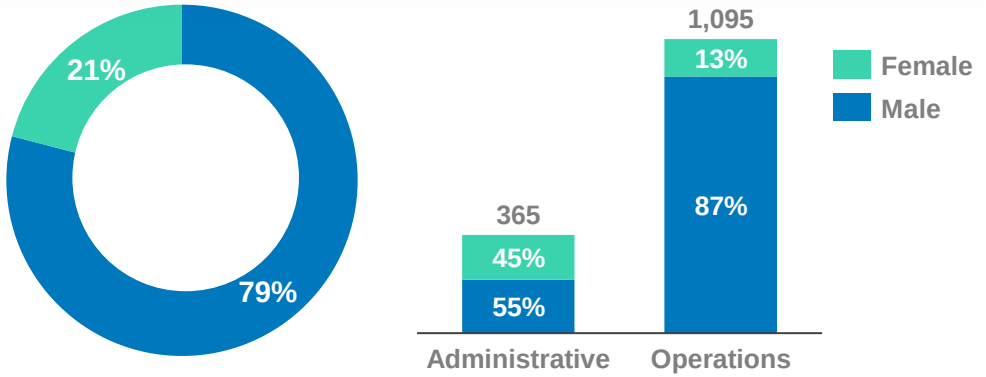
*The portion of the debt denominated in foreign currency was converter by Ptax of R$ 5.6407 as of September 30, 2020 and is linked to US Dollar sales under part of the Gasene agreement, thus being a symmetry between revenue and debt servicing.

HEADCOUNT[1]

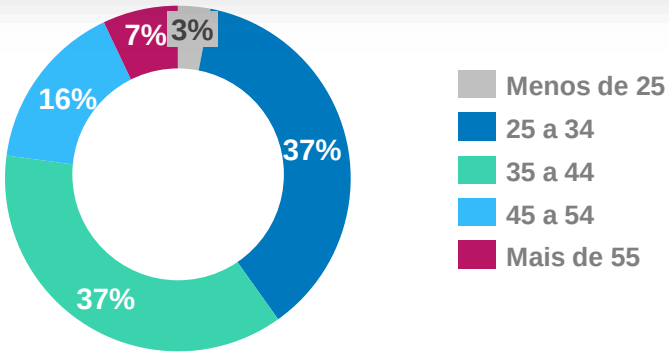
Number of employees



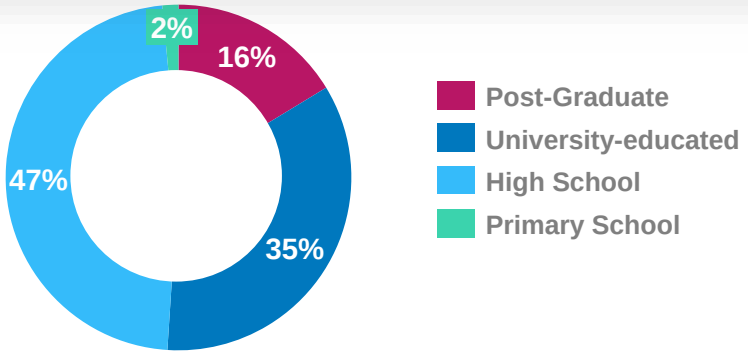
By gender



By age group



By academic qualifications



Note:
[1] Does not consider employees posted to projects under construction.

SUSTAINABILITY KPIs[1]

Item	Dimension[2]	Index[3]	Material themes	GRI disclosure[4]	3Q20	3Q19	Change	9M20	9M19	Change
1	Quality	Operating plants	- Prioritization of renewable sources for energy generation - Emissions Managemen	102-7, EU1	60	60	0	60	60	0
2		Installed capacity		102-7, EU1	10,431	10,430	0.0%	10,431	10,430	0.0%
3		Proprietary capacity		102-7, EU1	8,710	8,710	0.0%	8,710	8,710	0.0%
4		Number of certified plants		102-16, EU6	12	12	0	12	12	0
5		Certified installed capacity (MW)		102-16, EU6	8,127	8,127	0.0%	8,127	8,127	0.0%
6		Certified installed capacity in relation to the total		102-16, EU6	77.9%	77.9%	0.0 p.p.	77.9%	77.9%	0.0 p.p.
7		Installed capacity from renewable sources		102-7, EU1	9,229	9,228	0.0%	9,229	9,228	0.0%
8		Installed capacity from renewable sources in relation to the total		102-7, EU1	88.5%	88.5%	0.0 p.p.	88.5%	88.5%	0.0 p.p.
9		Energy generation (GWh)		EU2	12,274	11,503	6.7%	24,944	32,611	-23.5%
10		Certified energy generation		102-16, EU6	9,196	8,692	5.8%	18,075	26,338	-31.4%
11		Certified energy generation in relation to the total		102-16, EU6	74.9%	75.6%	-0.6 p.p.	72.5%	80.8%	-8.3 p.p.
12		Energy generation from renewable sources (GWh)		EU2	10,889	9,730	11.9%	21,173	29,073	-27.2%
13		Energy generation from renewable sources in relation to the total		EU2	88.7%	84.6%	4.1 p.p.	84.9%	89.2%	-4.3 p.p.
14		Uptime ratio, excluding scheduled stoppages		EU30	96.3%	97.0%	-0.7 p.p.	95.5%	97.1%	-1.7 p.p.
15		Uptime ratio, including scheduled stoppages		EU30	90.1%	86.9%	3.2 p.p.	89.8%	89.8%	0.0 p.p.
16	Environment and climate change	Saplings donated and planted (sum-total of planted and donated saplings)	- Emissions Management - Boost of prosperity on local communities - Biodiversity	304-2, 413-1	77,843	96,152	-19.0%	238,220	296,799	-19.7%
17		Number of visitors at the plants and environmental education		413-1	8,779	26,921	-67.4%	18,712	65,210	-71.3%
18		CO2 Emissions (fossil fuel plants) (t/MWh)		D305-1, D305-2, D305-3	0.646	0.694	-6.9%	0.692	0.787	-12.1%
19		CO2 Emissions from Tractebel Energia's generation complex(t/MWh)		D305-1, D305-2, D305-3	0.073	0.107	-31.8%	0.105	0.088	18.8%
20	Occupatio-nal Heath and Safety (OH&S)	Frequency Rate ("Taxa de Frequência" - TF) own employees[5]	- Teams and community safety - Foster good social and environmental practices between suppliers and customers.	403-2	1.561	0.000	↑	0.550	0.000	↑
21		Severity Rate ("Taxa de Gravidade" - TG) own employees[6]		403-2	0.023	0.000	↑	0.008	0.000	↑
22		Frequency Rate ("Taxa de Frequência" - TF) own employees + long term service providers[5]		403-2	0.832	3.290	↓	0.845	1.730	↓
23		Frequency Rate ("Taxa de Frequência" - TF) short term service providers + ongoing constructions[5]		403-2	1.033	0.000	↑	0.687	0.810	↓
24	Social Responsibi-lity[7]	Non-incentivized investments	- Generation of economic result and value sharing with society - Boost of prosperity on local communities	203-2, 413-1	1,694.0	822.7	105.9%	6,197.0	2,514.4	146.5%
25		Investments through the Infancy and Adolescence Fund (FIA)		203-2, 413-1	92.0	495.0	-81.4%	562.2	2,101.4	-73.2%
26		Investments through the Culture Incentive Law (Rouanet)		203-2, 413-1	1,958.0	4.5	43411.1%	2,171.0	5,792.4	-62.5%
27		Investments through the Sport Incentive Law		203-2, 413-1	240.0	0.0	-	240.0	340.0	-29.4%
28		Investments through National Program of Support to Oncology Care (Pronon)		203-2, 413-1	0.0	0.0	-	0.0	0.0	-
29		Investments through the National Care Support Program for People with Special Needs (Pronas/PCD)		203-2, 413-1	0.0	0.0	-	0.0	0.0	-
30		Investments through the Municipal Fund for the Elderly		203-2, 413-1	221.0	100.0	121.0%	800.8	683.1	17.2%

Notes:
[1] Additional indices are available at Sustainability Report (www.engie.com.br/en/investors/financial-information).
[2] Reference: ENGIE Sustainable Management Policy.
[3] Value as of 09/30/2020.
[4] GRI: Global Reporting Initiative, *Standards version* and sector supplement version G4.
[5] TF = number of occupational accidents for every million hours of exposure to hazards.
[6] TG = number of days lost due to occupational accidents for every one thousand hours of exposure to hazards.
[7] Amounts in thousand of reais (R$).

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