ENGIE Brasil Energia S.A.

RESULTS PRESENTATION 3Q25

November 5, **2025**



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1

HIGHLIGHTS AND ESG KPI'S

Trairi Wind Complex / CE

Highlights



- **Serra do Assuruá Wind Complex:** 100% physical progress, being **88% commercially operating and 12% under test.**

- **Assu Sol Photovoltaic Complex:** 99% physical progress, **25% of the plants are under commercial operation and 75% under test.**

- **Anefac Transparency Trophy (15th time):** which recognizes the best governance practices, transparency and quality of financial statements.

- The Company was once again certified as one of the best place to work according to the **GPTW - Great Place to Work Brasil ranking.**

- The acquisition of the **Santo Antônio do Jari and Cachoeira Caldeirão** hydropower plants has been completed, with a total installed capacity of 612 MW and 334 avg. MW of commercial capacity, with effects as from August 13, 2025.

- Approved a **capital increase through the issuance of new shares, distributed to shareholders as a bonus share**, at the ratio of 1 new share for every 2,5 common shares.

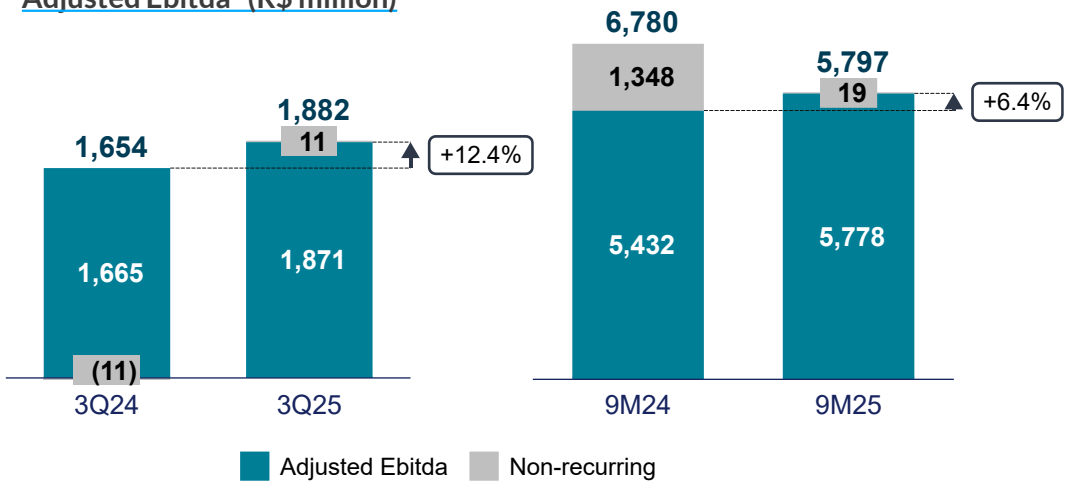
INSIDE EGIE3 2025

November 28

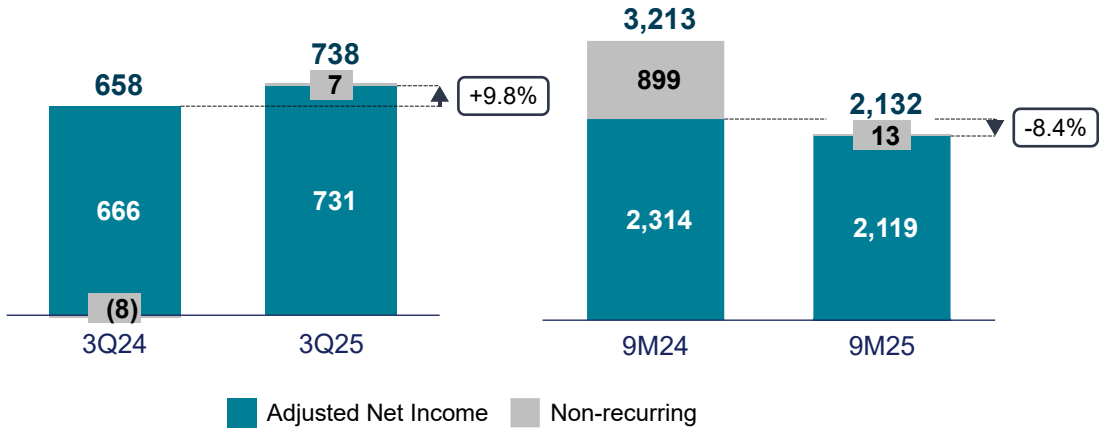
* The recording of the event will be made available the week following the event.

Highlights

Adjusted Ebitda[1] (R$ million)



Adjusted Net Income (R$ million)



Main drivers of the result vs. 3Q24:

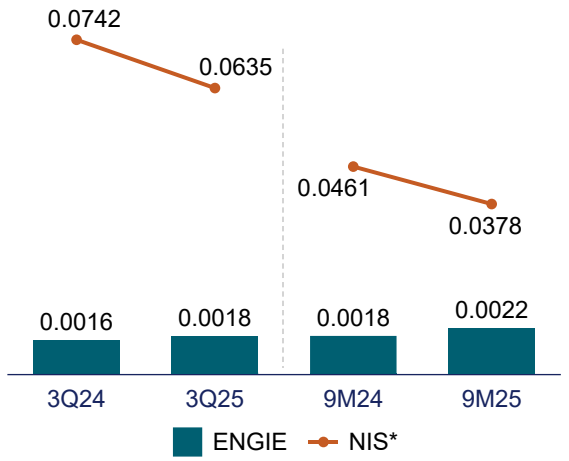
↑ R$ 179 million	Generation Segment
↑ R$ 43 million	Transmission Segment
↓ R$ 16 million	Result of equity income (TAG)

↓ **R$ 83 million**	Depreciation and amortization
↓ **R$ 79 million**	Financial Result
↑ **R$ 21 million**	Income Taxes

Note: [1]Adjusted Ebitda: net income + income tax and social contribution + financial result + depreciation and amortization + non-recurring.

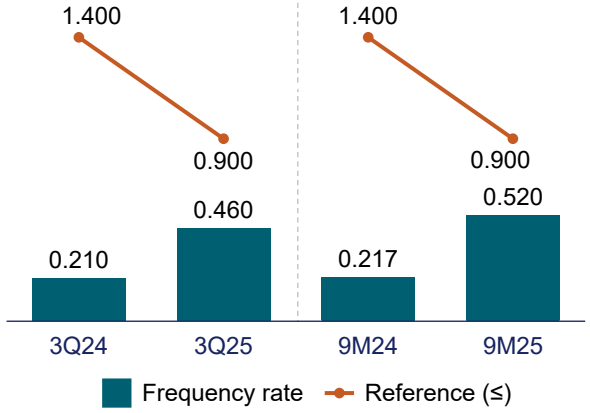
ESG KPIs

EMISSIONS INTENSITY[1] (tCO_2e/MWh)



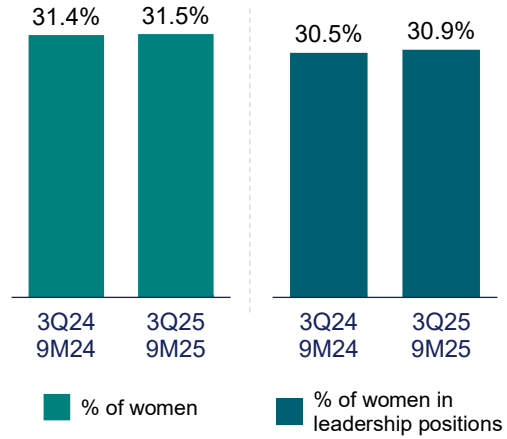
*Source: Ministry of Science, Technology and Innovation

HEALTH AND SAFETY – FREQUENCY RATE (OWN EMPLOYEES + SERVICE PROVIDERS)*

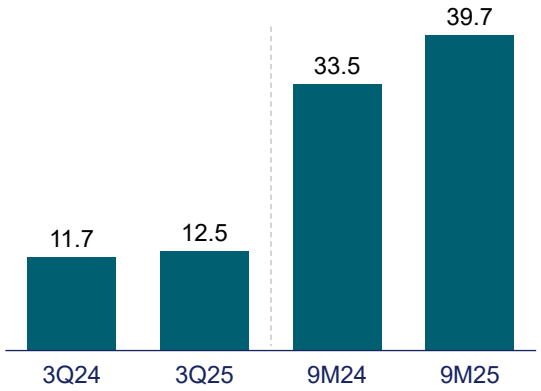


* Nº of accidents / millions of hours of exposure to the risk

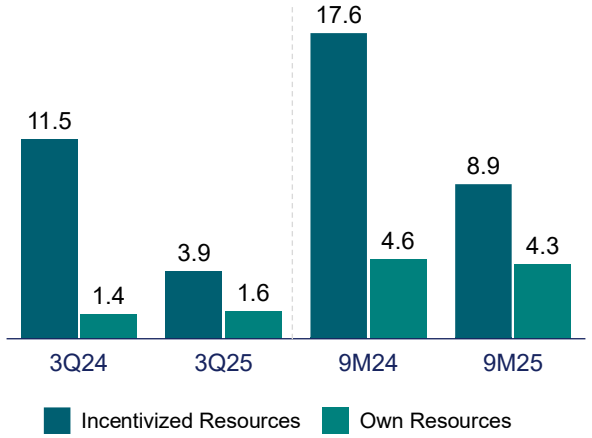
% OF WOMEN IN THE WORKFORCE AND LEADERSHIP POSITIONS



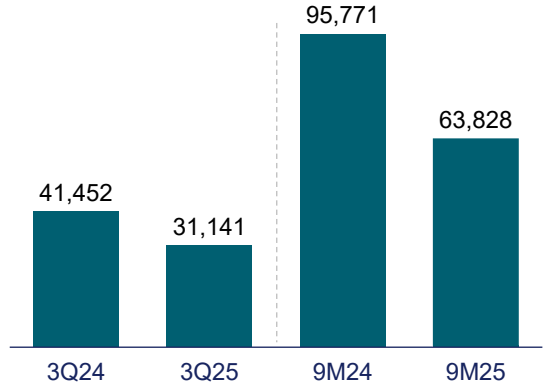
INVESTIMENTS IN INNOVATION (R$ million)



SOCIAL RESPONSABILITY INVESTIMENTS (R$ million)



ENGAGED PEOPLE – "CONEXÃO" COMMUNITY RELATIONSHIP PROGRAM



Note:
[1]Emissions data subject to review after annual consolidation into the emissions inventory.



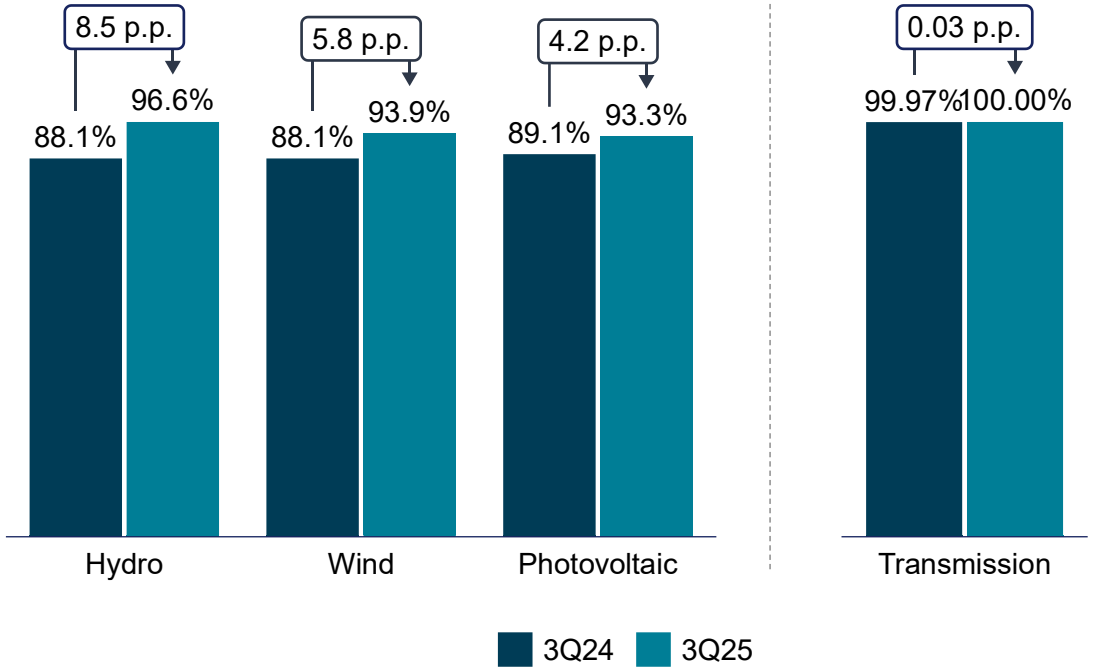
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OPERATING HIGHLIGHTS

Umburanas Wind Complex / BA

Generating and Transmission Uptime

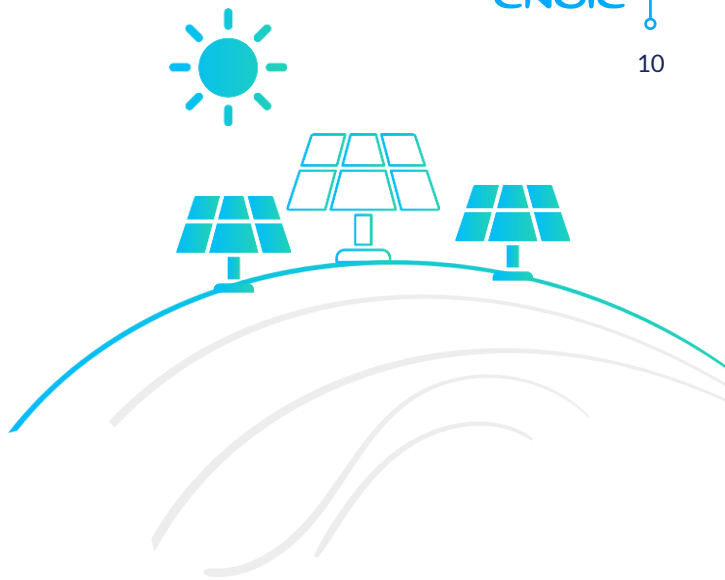
Operational excellence in generation and transmission assets.



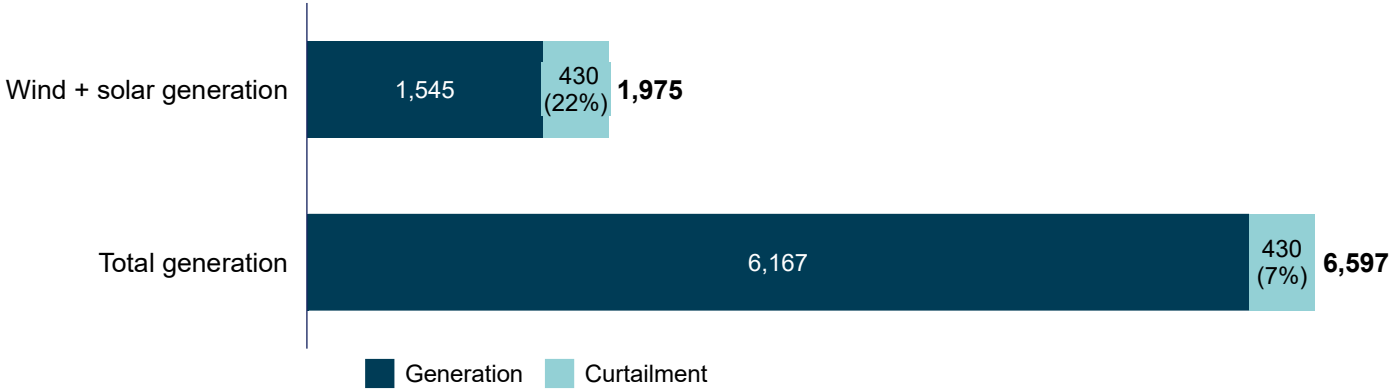


Note: Considering programmed and forced stoppages.

Curtailment



% of Curtailment over Generation – 3Q25 (avg MW)



- Curtailment in 3Q25 **in line with National Integrated System (SIN)**.
- **Organic growth** in wind and solar generation with entry into commercial operation of the Serra do Assuruá Wind and Assú Sol Photovoltaic Complexes.
  - Increased proprietary installed capacity by **689 MW** between 3Q24 and 3Q25.
- **Acquisition** of the Cachoeira Caldeirão and Santo Antônio do Jari Hydroelectric Power Plants, adding **612 MW** of installed capacity.

% of Curtailment* per source - ENGIE

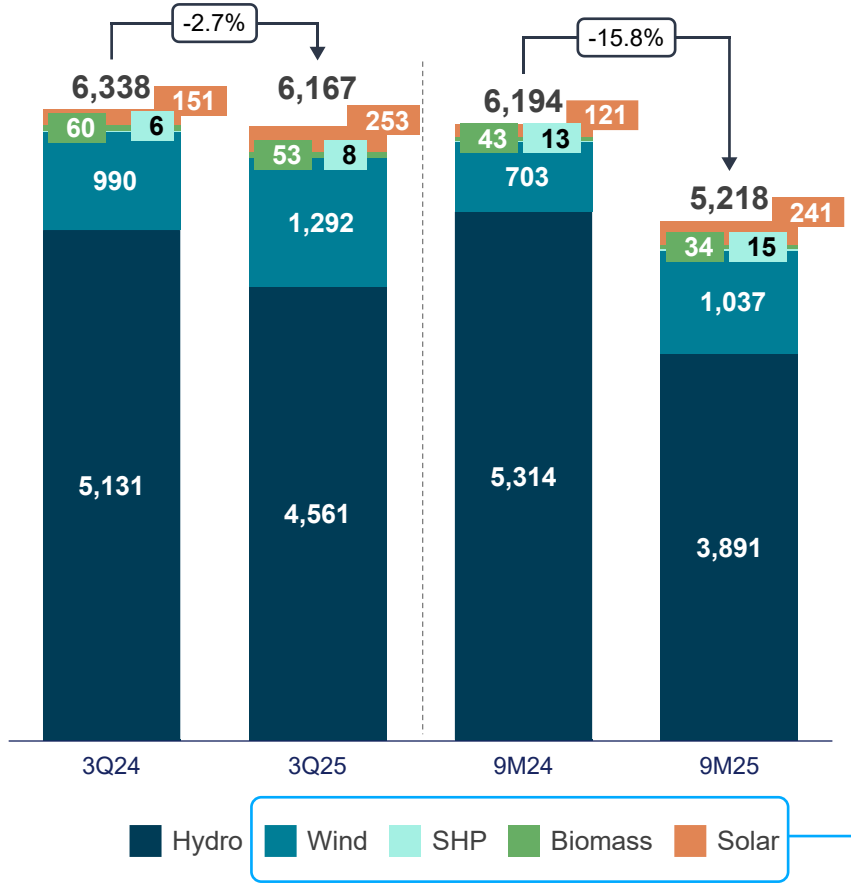
3Q25	Wind	Solar	Total
ENGIE	19%	36%	**24%**
National Integrated System (SIN)	19%	36%	**22%**
3Q24	**Wind**	**Solar**	**Total**
ENGIE	13%	20%	**15%**
National Integrated System (SIN)	11%	25%	**13%**

*ENGIE Brasil Energia internal study based on premises disclosed by ONS and subject to updates.

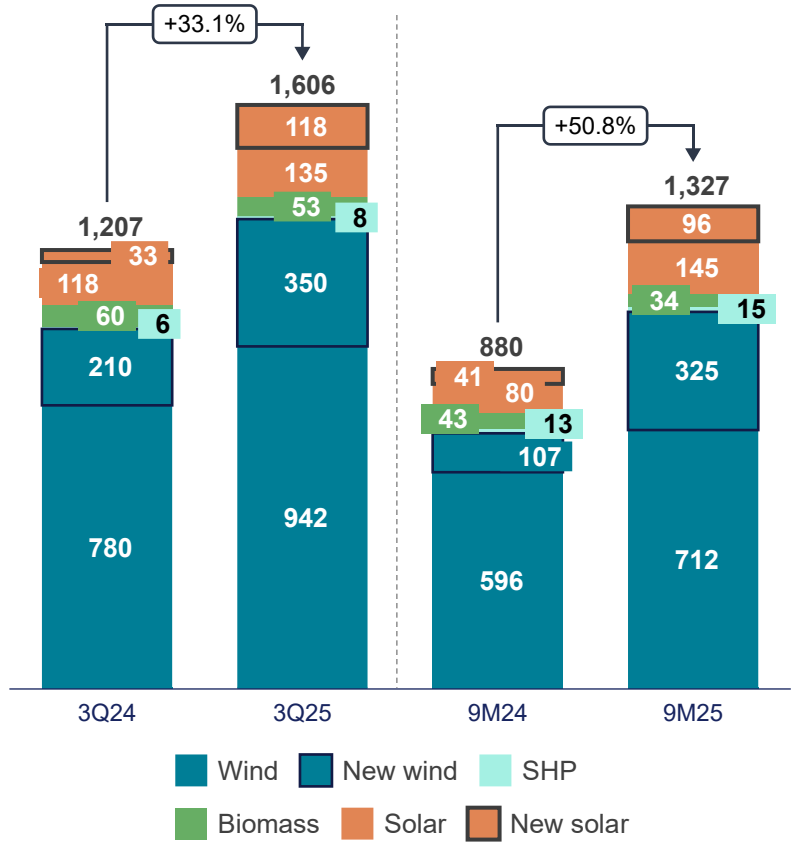
Energy Generation

Increase in generation from wind and solar power plants driven by organic growth.
Mild weather and weak demand reduced hydro generation during the quarter.

Gross Power Generation (avg MW)



Generation by Complementary Source (avg MW)





3

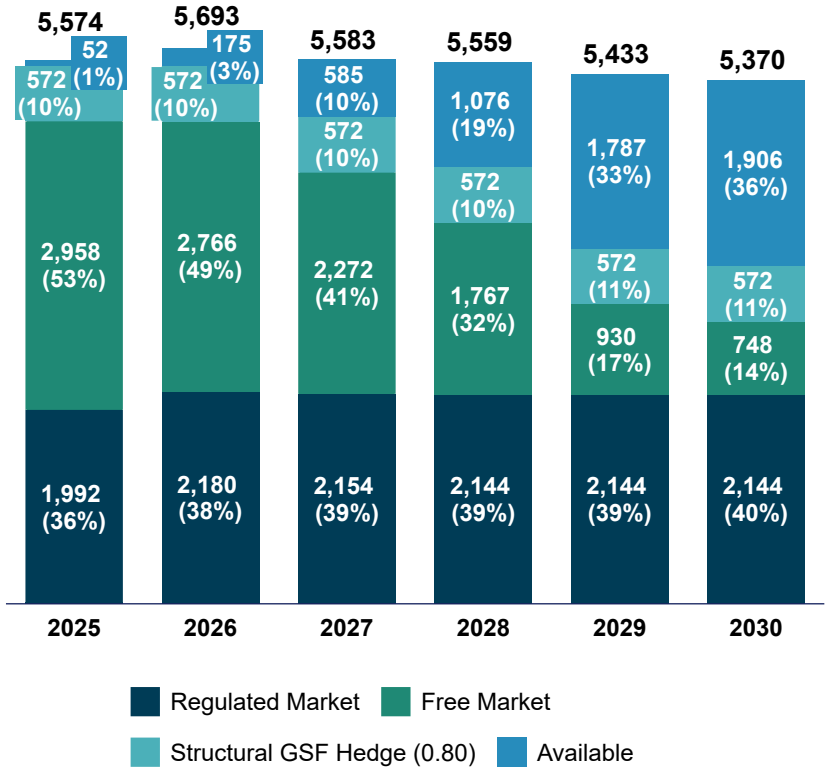
ENERGY SALES

Gralha Azul Transmission System/ PR

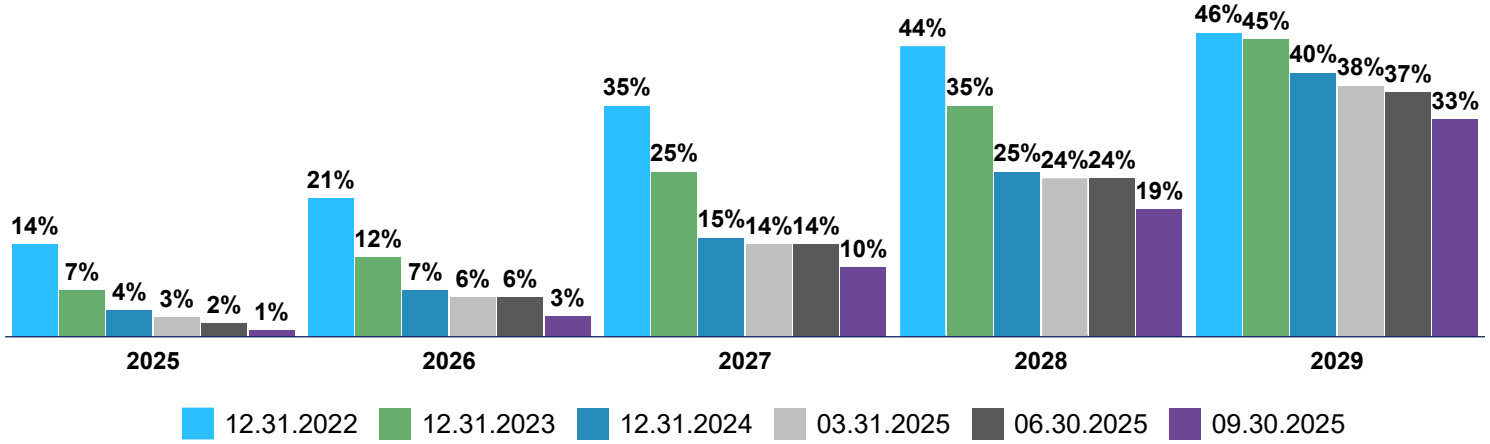
Energy Commercial Strategy

Gradual sale of future availability, with reserve for protection against hydrological risk

Energy Balance (% of total; in aMW) | as of September 30, 2025



Uncontracted energy compared to the availability of a given period



Evolution of the number of free customers and consumer units

2,056
(+17.6% compared to 3Q24)
Number of free consumers in 3Q25[2]

4,590
(+23.7% compared to 3Q24)
Consumer Units served in 3Q25[1]

Note:
[1] Considers all consumer units with active contracts.



4

EXPANSION

Serra do Assuruá Wind Complex / BA

Wind Project Under Implementation

Serra do Assuruá Wind Complex

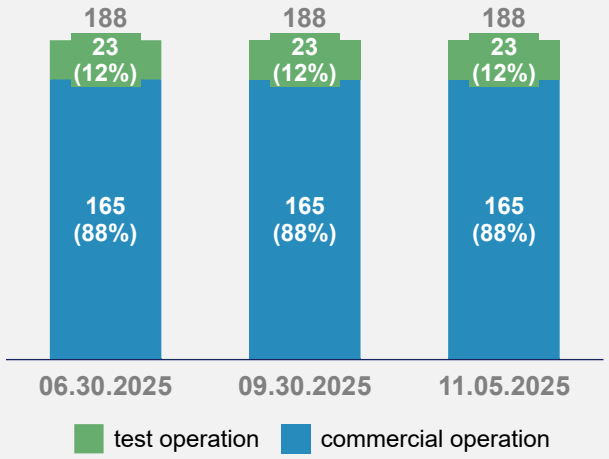


Overall physical progress: **100%**

Assembly and commissioning completed for all wind turbines.

Waiting for **Aneel's approval** for commercial operation.

Wind turbines commissioning evolution





Total Installed Capacity: ~846 MW

Start of Construction: 2023

Commercial Capacity: 410.2 aMW

Operation: Gradual 3Q24-4Q25

Investment (R$ mm)[1]: ~R$ 6,000

N° of turbines: 188 (4.5 MW each)

24 wind parks in a single phase.

Note:
[1] Value as of May 2022.

Photovoltaic Project Under Implementation

Assú Sol Photovoltaic Complex

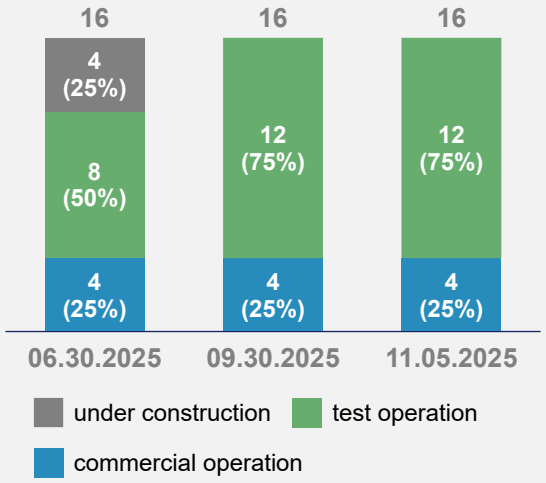


Completion of module assembly

Progress of installation activities: 99%

Completed: supply of components, earthworks, foundations and assembly of trackers, installation of solar panels, inverters and medium voltage substations, commissioning and energization of the entire park.

Plants commissioning evolution





- Total Installed Capacity: ~752 MWac (~895 MWp)
- Start of Construction: 3Q23
- Commercial Capacity: 229.6 aMW
- Operation: Gradual 4Q24-1Q26
- Investment (R$ mm)[1]: ~R$ 3,300
- 2.3k – inverters
  13.6k – trackers
  1.5M - modules

Note:
[1] Value as of January 2023.

Transmission Project Under Implementation

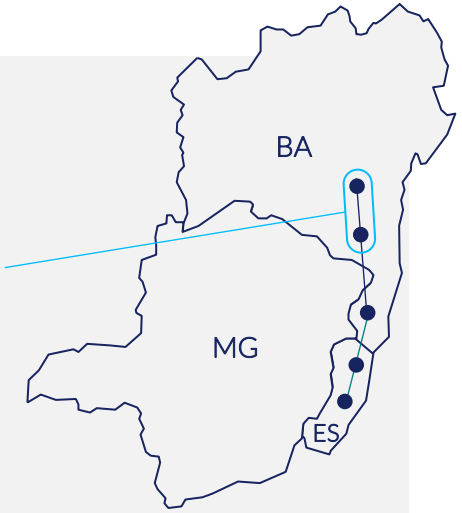
Asa Branca Transmissora de Energia



Strategic location for seamless flow of renewable energy from Northeast to the Southeast and Midwest regions.

Works on the **LT 500kV Morro do Chapéu II – Poções III section** (BA), with equipment assembly and commissioning **at substations** and assembly of metal structures, cable laying and commissioning **on the transmission line**. **Expected start of operations in 4Q25 (33% of RAP).**

Installation License request filed for the sections LT 500kV Poções III - Medeiros Neto II - João Neiva 2 - Viana 2 and associated substations.



Location of Asa Branca project



Contracted RAP[1]: R$ 282.7 million

Concession period: 30 years

Capex Aneel[2]: R$ 2,667 million

Deadline to start operation: March 2029 (66 months)

Technical features:

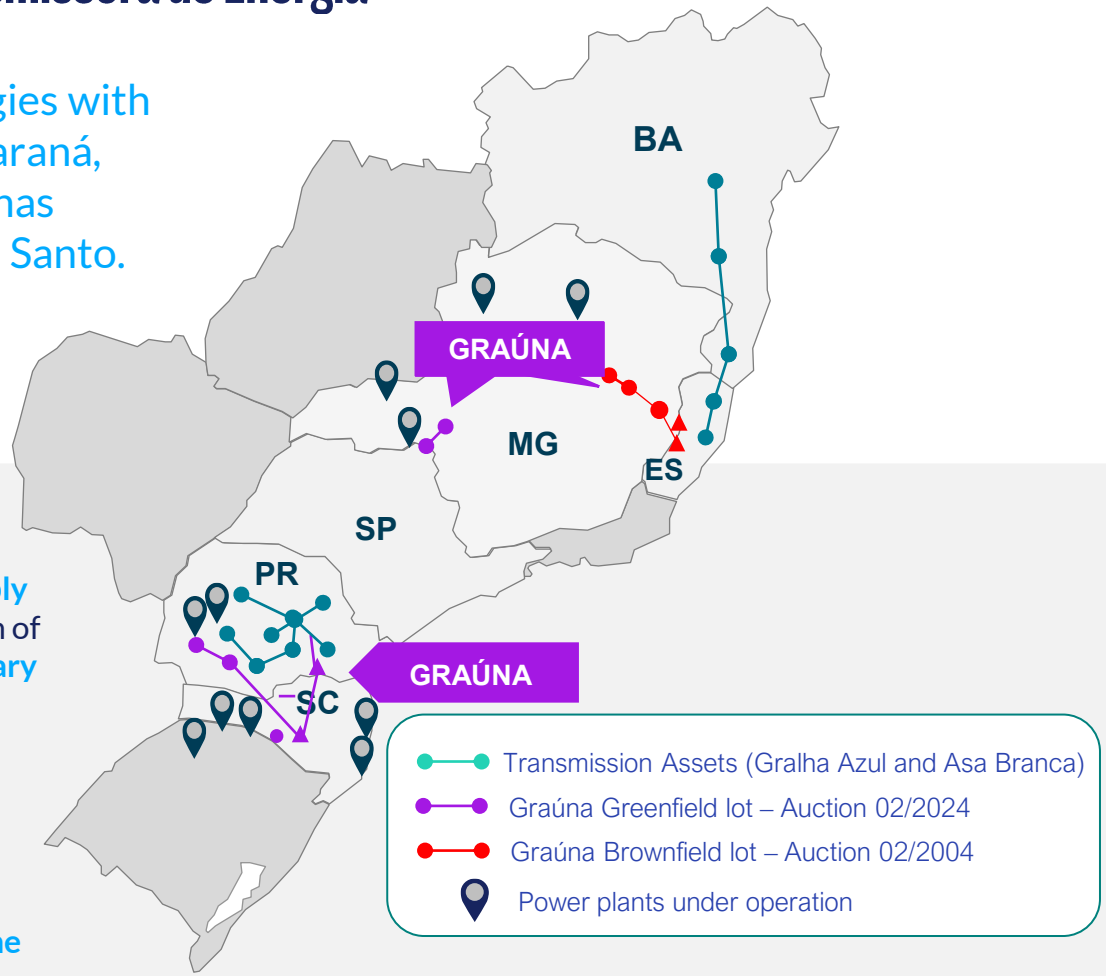
- Estimated length of 1,000 Km;
- 4 transmission lines of 500 kV single-circuit, crossing 60 municipalities in the states of Bahia, Minas Gerais and Espírito Santo.

Notes:
[1] Value as of June/25.
[2] Value as of December/22.

Transmission Project Under Implementation

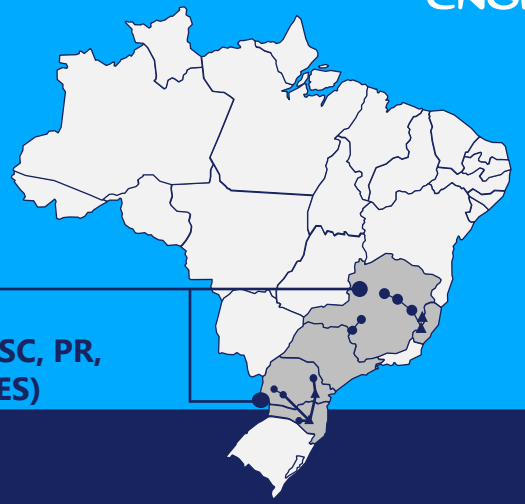
Graúna Transmissora de Energia

Operational synergies with assets located in Paraná, Santa Catarina, Minas Gerais and Espírito Santo.



Negotiation of **Main Supply Contracts** and completion of **applications for preliminary licenses**.

Commercial operation of the brownfield section – corresponding to **5% of the total RAP** – on July 18, 2025.



Contracted RAP[1]: R$ 268.3 million

Concession period: 30 years

Capex Aneel[2]: R$ 2,933.6 million

Deadline to start operation: Dec/2029 (60 months)

Technical features :

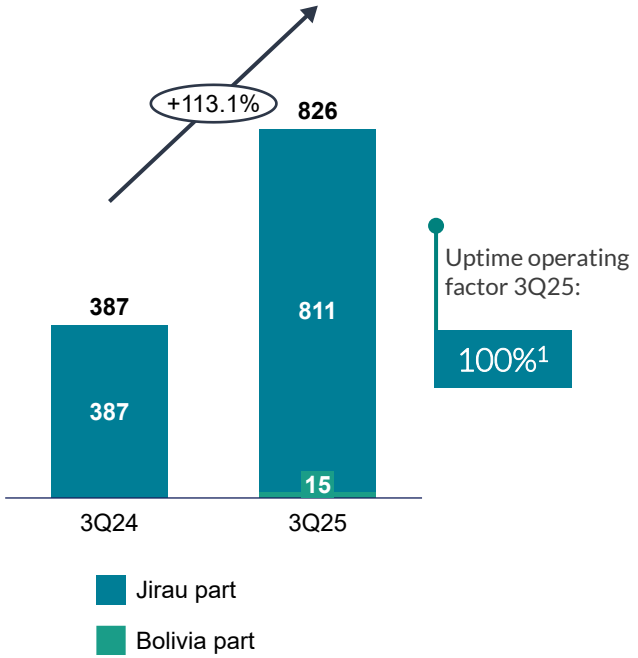
- construction of ~732 km length (6 new transmission lines) and 2 new substations;
- Brownfield: operation of 4 existing lines (162 km) and 2 own substations;
- 47 municipalities.

Note:
[1] Value as of June/25.

Expansion

Jirau HPP | Update

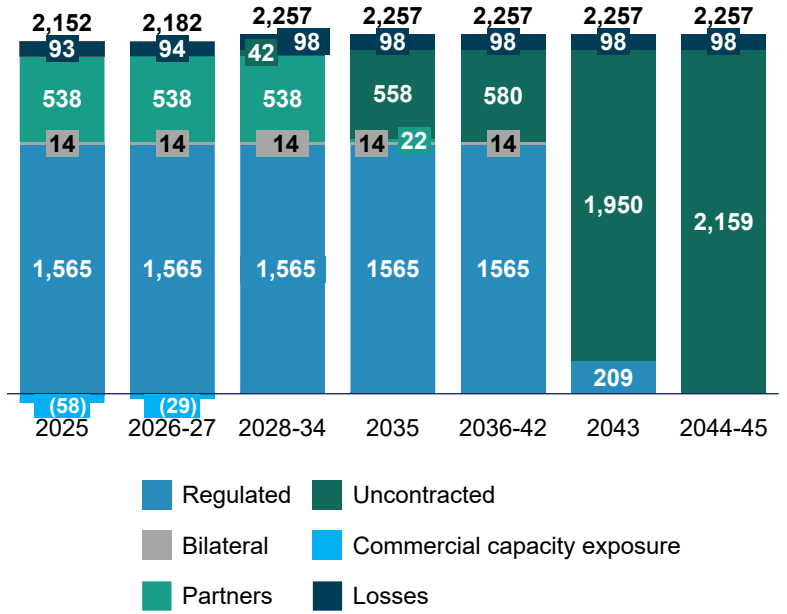
Production (average MW)

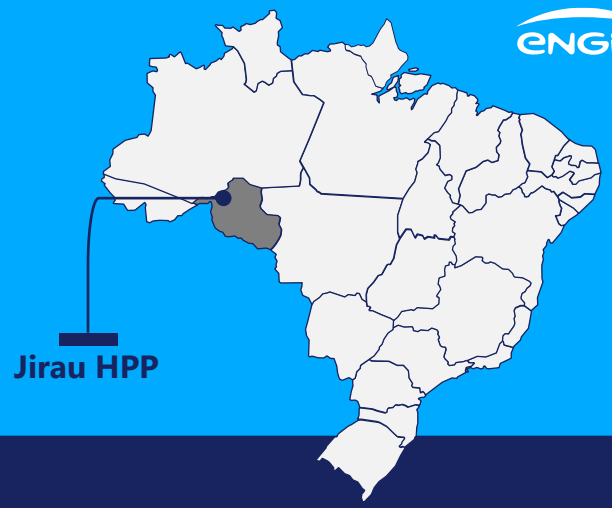


Uptime operating factor 3Q25:

100%[1]

PPAs Portfolio (average MW)





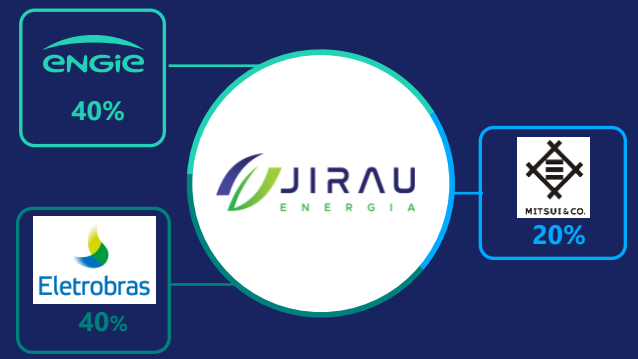
Installed Capacity: 3,750 MW

Physical Guarantee[2]: 2,182 aMW – 90m extended 2,257 aMW – 90m constant

50 Generating Units

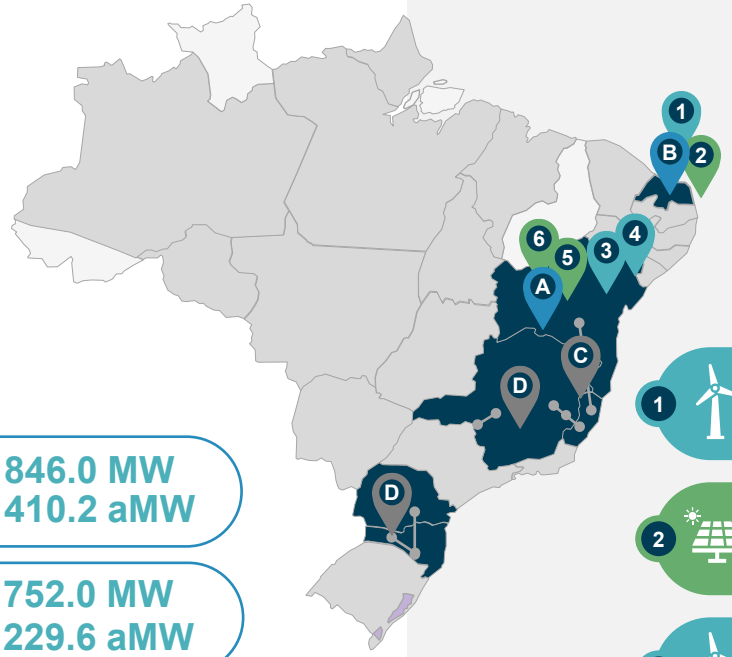
75 MW each GU

Shareholding Structure



Notes:
[1] Subject to final CCEE booking.
[2] Order 2.946 – The Ministry of Mines and Energy established new physical guarantee amounts for the Jirau HPP of 2,222.6 aMW for operation at the 90-meter extended level and 2,335.1 aMW for operation at the 90-meter constant level. Of the total increase, one-third belongs to the Bolivian government. Therefore, the share allocated to Brazil corresponds to 2,182.2 aMW (extended level) and 2,257.2 aMW (constant level).

Expansion



Projects under construction

Generation

A	Serra do Assuruá Wind Complex – BA	Installed capacity: Commercial capacity:	846.0 MW 410.2 aMW
B	Assú Sol Photovoltaic Complex – RN	Installed capacity: Commercial capacity:	752.0 MW 229.6 aMW

Transmission

C	Asa Branca Transmission System – BA/MG/ES	Length:	~1,000 Km
D	Graúna Transmission System – SC/PR/SP/MG/ES	Length:	~732 Km

Projects under development

1	Santo Agostinho Wind Complex (Fase II) – RN	Installed capacity:	279 MW
2	Santo Agostinho Photovoltaic Complex – RN	Installed capacity:	~509 MW
3	Umburanas Wind Complex (Fase II) – BA	Installed capacity:	250 MW
4	Campo Largo Wind Complex (Fase III) – BA	Installed capacity:	250 MW
5	Campo Largo Photovoltaic Complex – BA	Installed capacity:	~308 MW
6	Alvorada Photovoltaic Complex - BA	Installed capacity:	~100 MW

~779 MW + ~917 MW = ~1,696 MW



5

FINANCIAL PERFORMANCE

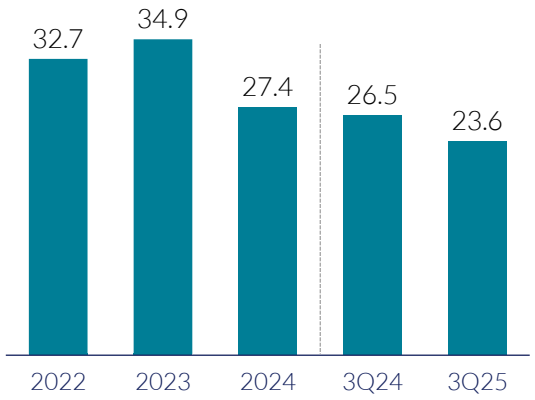
Estreito Hydro Power Plant / TO/MA

Resilient Financial Performance

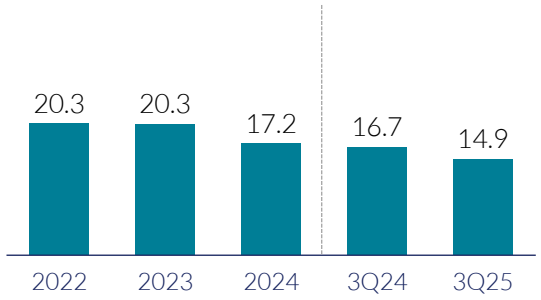
Good portfolio management and diversification into other regulated segments, such as transmission, natural gas transportation and energy contracts in the ACR, result in stability and predictability of results. These areas combined represent **about 65%** of the Company's Ebitda.

Recent Capex cycle linked to renewables and transmission expansion still not fully contributing to Ebitda.

ROE[1] - Adjusted return on equity (%)



ROIC[2] - Adjusted return on invested capital (%)



Notes: ENGIE Brasil Energia internal study based on the Company's Financial Statements.
[1] ROE: net income of the past 4 quarters / shareholders' equity. Adjusted ROE net of non-recurring.
[2] ROIC: effective tax rate x EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE). Adjusted ROIC net of non-recurring.
[3] Nominal amount.

From 2016 – 2024[3]

Investments:

Amounted to **R$ 38.2 billion**, **with 78% leverage**

Entry into transmission:

2,871 km under operation and **6 own substations**

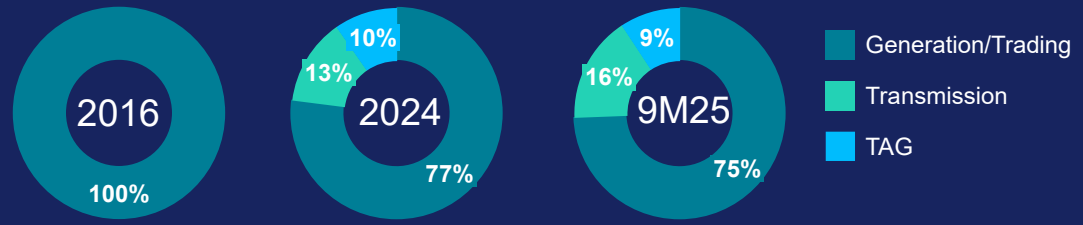
Proprietary installed capacity:

Total: **+36%**

Renewable: **+60%**

Value creation in the gas segment, through TAG

Adjusted Ebitda breakdown:



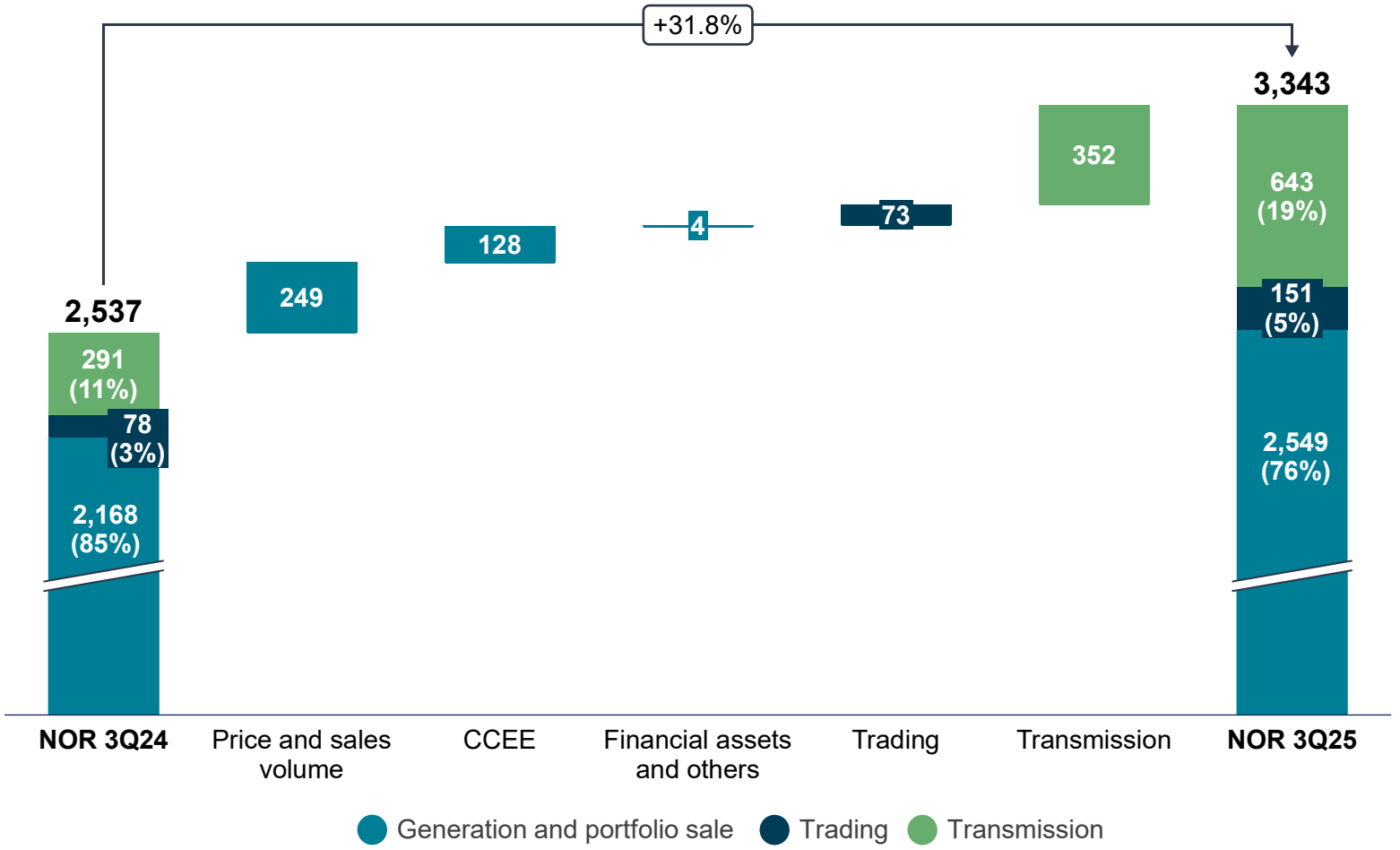
Adjusted Ebitda: **+132%**

Dividends and Interest on Equity: **R$ 17.5 billion**

Adjusted Net Income : **+106%**

Net Operating Revenue Change

Net Operating Revenue (R$ million)

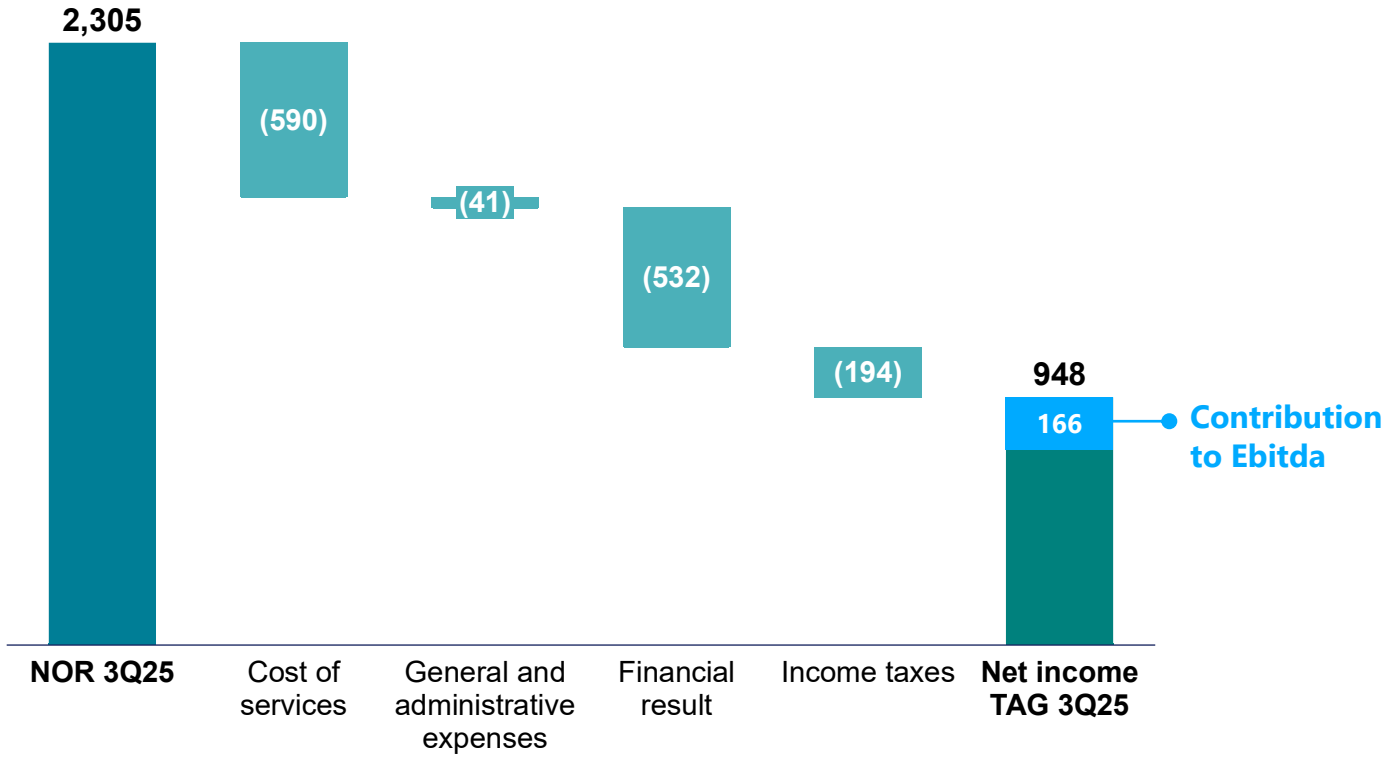


Result of Equity Income

Contribution of the Result from Transportadora Associada de Gás (TAG) to the Ebitda of the Company

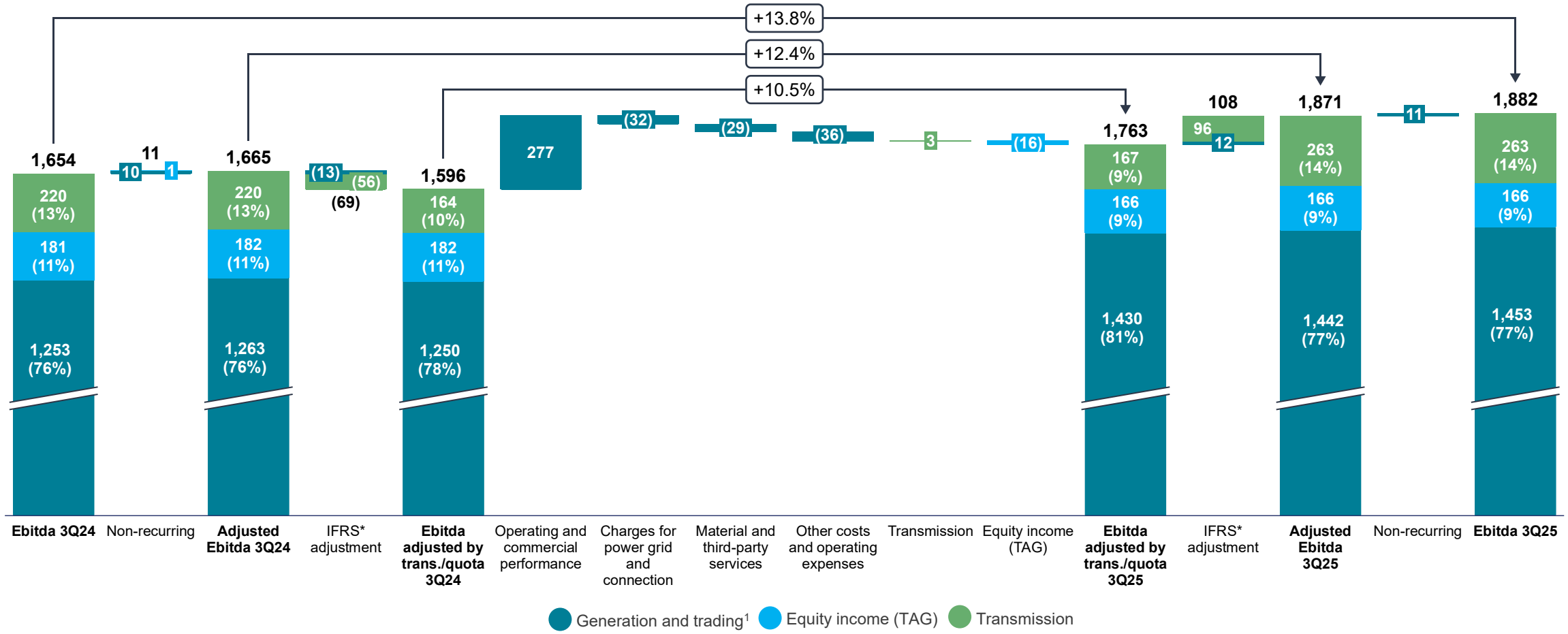
Stake of **17.5%** in TAG, resulting in the contribution of **R$ 166 million** through equity income to the Company's Ebitda in **3Q25**.

TAG Income Statement (R$ million)



EBITDA Change

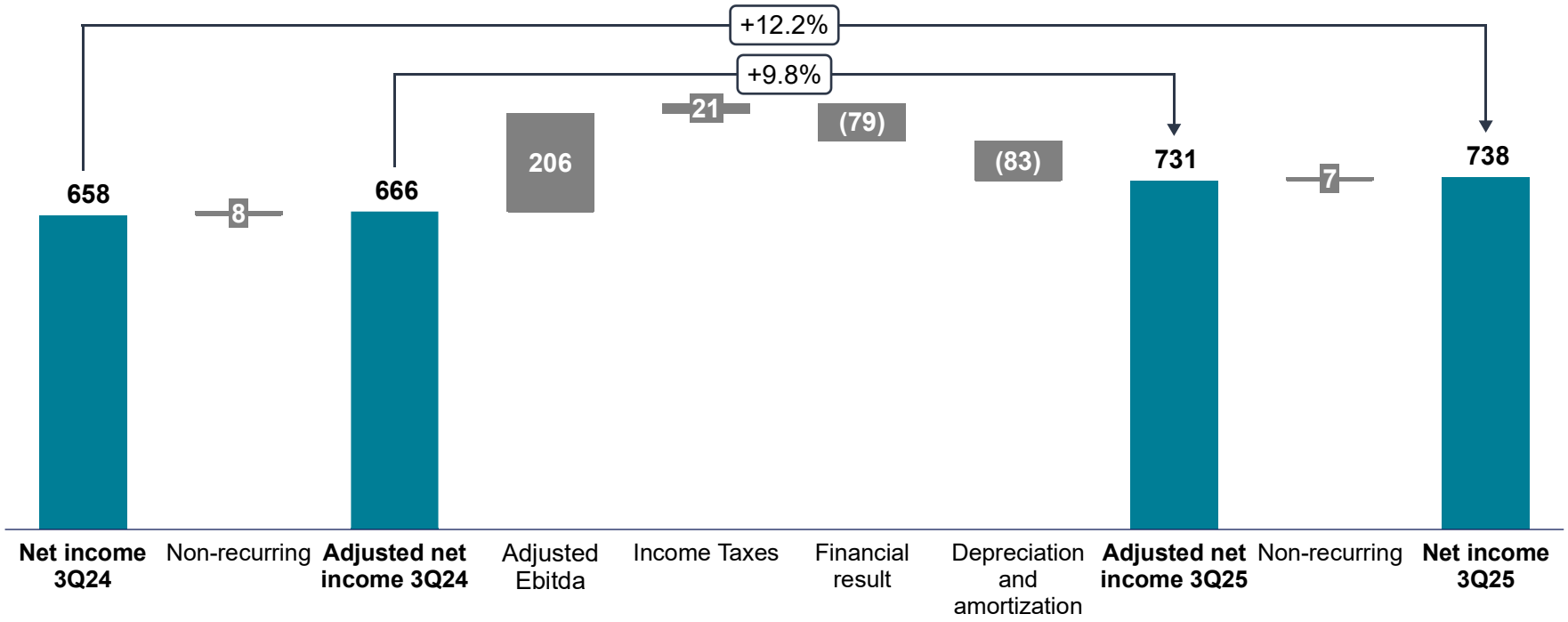
EBITDA (R$ million)



Notes:
[1] Considering the result from generation and trading segments.
*IFRS: International Financial Reporting Standards
Adjusted Ebitda: net income + income tax and social contribution + financial result + depreciation and amortization + non-recurring.

Net Income Change

Net Income (R$ million)

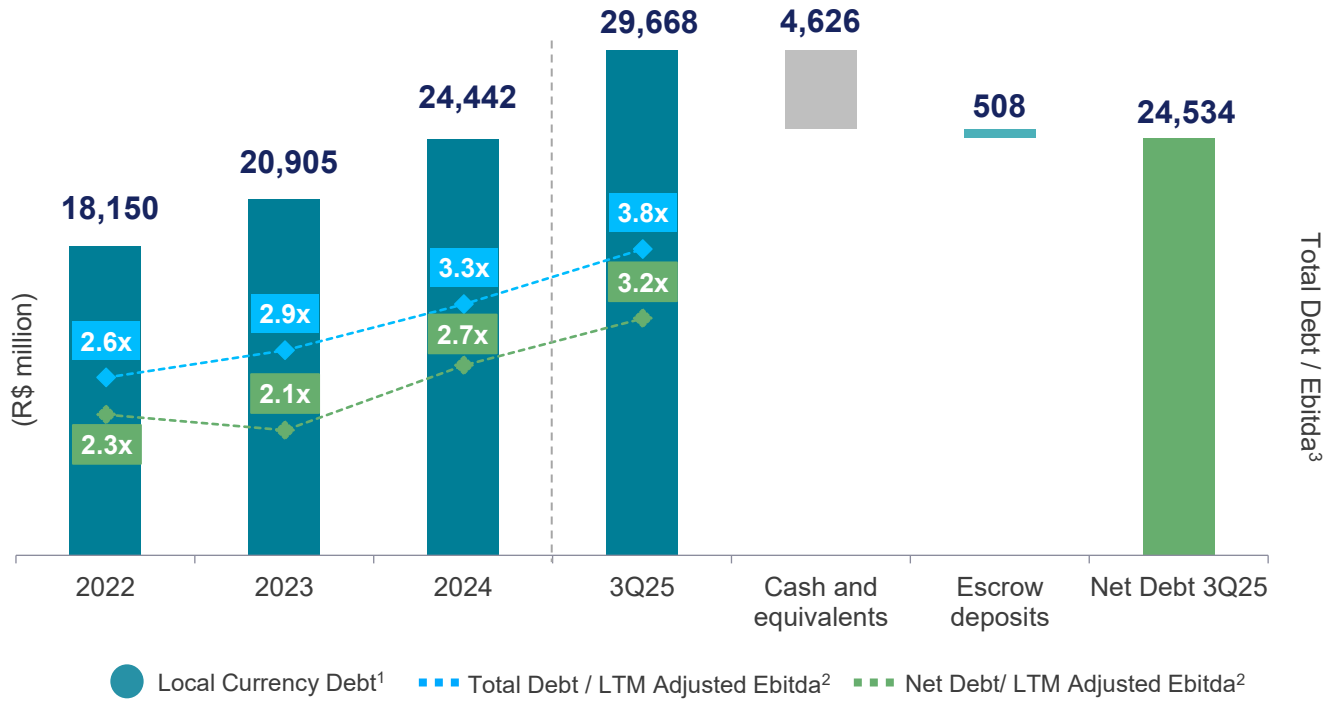


Balanced Debt

With no currency exposure

Debt control, active management of **debt costs** and **successful investment** decisions ensure balanced levels of the Net Debt/Ebitda ratio.

DEBT OVERVIEW (R$ MILLION)



Notes:
[1] Gross debt, net of hedge operations.
[2] Adjusted Ebitda in the past 12 months.

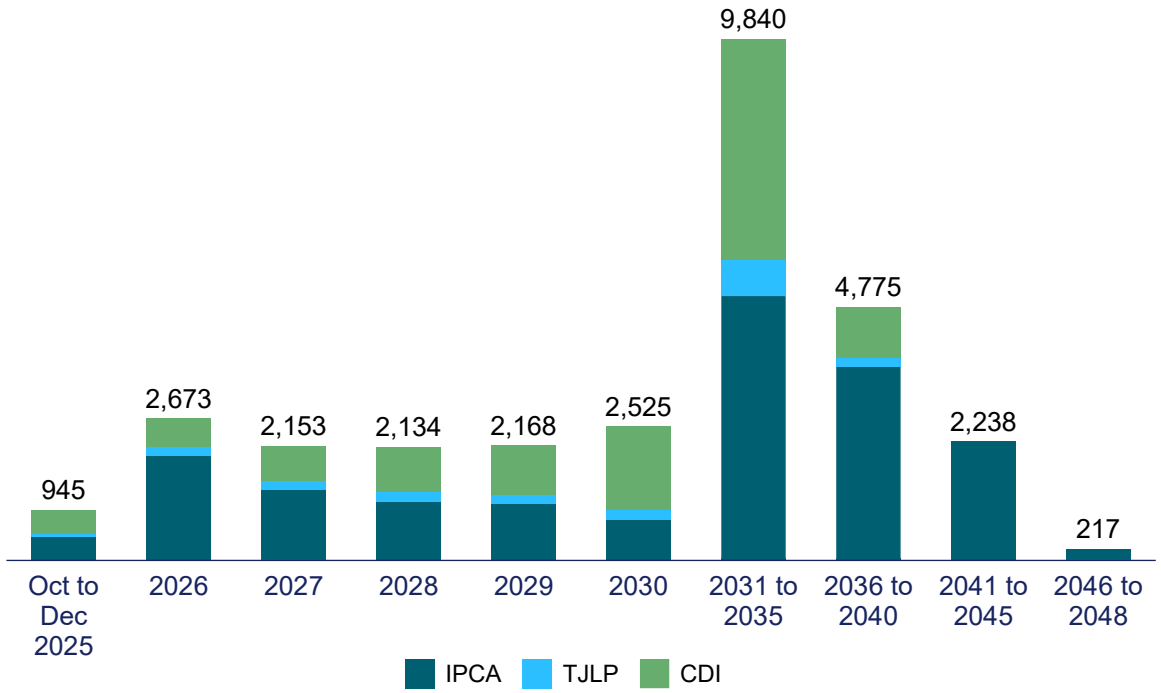
Debt Profile and Composition

Competitive costs and defensive indexes

AAA rating and robust **cash generation** translate into competitive costs of debt for financing growth.

Average debt term: 7.2 years

MATURITY DEBT SCHEDULE (R$ MILLION)



Indexation of energy sales contracts mitigates exposure of debt to IPCA and cash position mitigates part of CDI exposure.

BREAKDOWN OF DEBT

58%
IPCA

36%
CDI

6%
TJLP

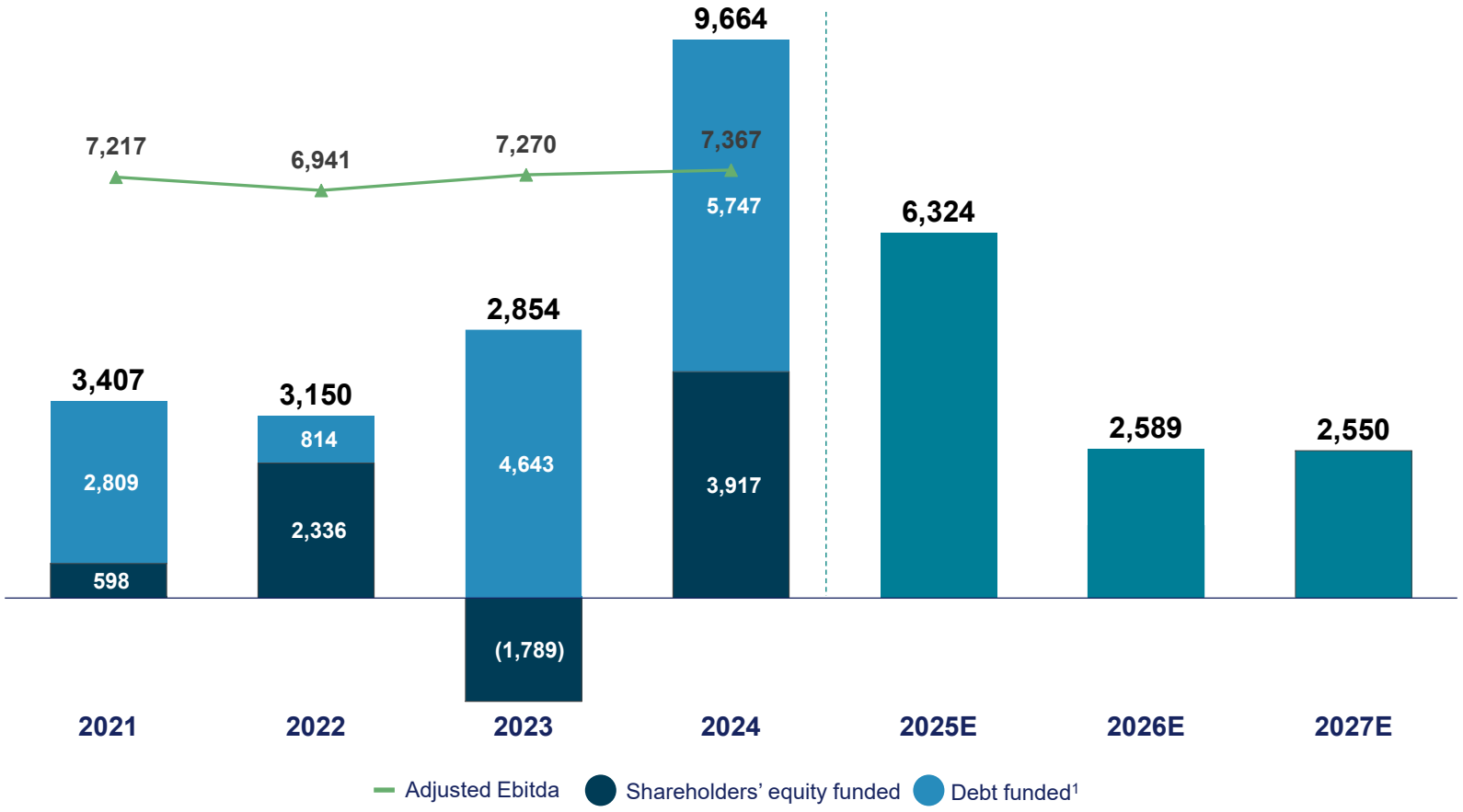
3Q25: Nominal cost of debt: 12.0% p.a. (equivalent to IPCA + 6.4%)

3Q24: 10.3% p.a. - equiv. to IPCA + 5.6%

CAPEX

The expansion plan and maintenance CAPEX are supported by a **strong cash flow generation** and **prudent funding strategy**.

ALLOCATED/EXPECTED CAPEX AND CORRESPONDING FINANCING RESOURCES (R$ MILLION)

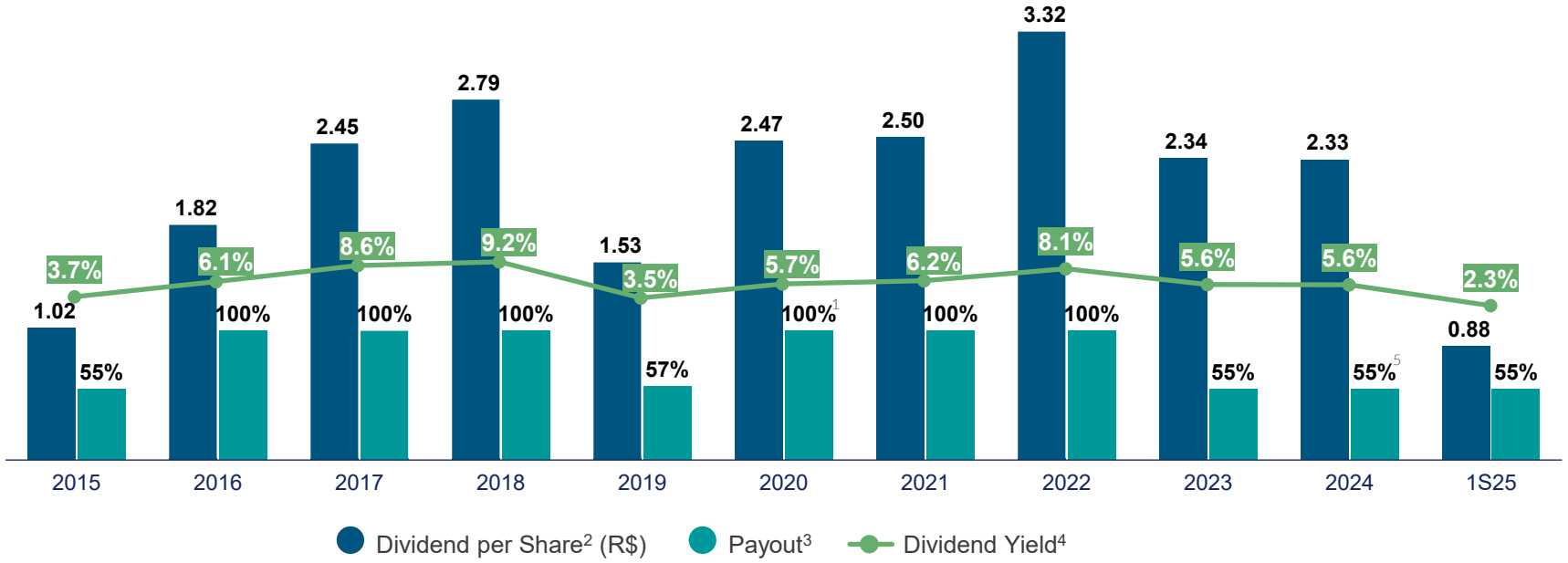


Note:
[1] Does not consider interests incurred during the construction.

Dividend Policy

- **By-law minimum payout: 30%** of distributable net income
- Management Commitment: **minimum payout of 55%** of distributable net income
- Frequency: **biannual**

DIVIDENDS (BASED ON DISTRIBUTABLE NET INCOME)



Notes:
[1] Payout equivalent to 100% of the distributable adjusted net income (ex-hydrological risk negotiation).
[2] For the purposes of comparability between fiscal years, an adjustment in dividend per share was made in the light of the share bonus approved on December 07, 2018.
[3] Considers the annual adjusted net income.
[4] Based on volume-weighted closing price of ON shares in the period.
[5] Payout equivalent to 55% of the distributable net income (excluding gains on partial disposal of investments in TAG).



6

SUPPORTING DATA

Assú V Photovoltaic Complex / BA

Key Performance Indicators

Consolidated (in R$ million)	3Q25	3Q24	Chg.	9M25	9M24	Chg.
Net Operating Revenue (NOR)	3,343	2,537	**31.8%**	9,442	7,948	**18.8%**
Results from Operations (EBIT)	1,527	1,382	**10.5%**	4,790	5,997	**-20.1%**
Ebitda [1]	1,882	1,654	**13.8%**	5,797	6,780	**-14.5%**
Adjusted Ebitda [2]	1,871	1,665	**12.4%**	5,778	5,432	**6.4%**
Adjusted Ebitda by transmission and quota effects [3]	1,763	1,596	**10.5%**	5,284	5,141	**2.8%**
Ebitda / NOR - (%) [1]	56.3	65.2	**-8.9 p.p.**	61.4	85.3	**-23.9 p.p.**
Adjusted Ebitda / NOR - (%) [2]	56.0	65.6	**-9.6 p.p.**	61.2	68.3	**-7.1 p.p.**
Net Income	738	658	**12.2%**	2,132	3,213	**-33.6%**
Adjusted Net Income	731	666	**9.8%**	2,119	2,314	**-8.4%**
Adjusted Return on Equity (ROE) [4]	23.6	26.5	**-2.9 p.p.**	23.6	26.5	**-2.9 p.p.**
Adjusted Return on Invested Capital (ROIC) [5]	14.9	16.7	**-1.9 p.p.**	14.9	16.7	**-1.9 p.p.**
Net Debt [6]	24,534	19,095	**28.5%**	24,534	19,095	**28.5%**
Gross Power Production (avg MW) [7]	6,167	6,338	**-2.7%**	5,218	6,194	**-15.8%**
Energy Sold (avg MW) [8]	4,668	4,050	**15.3%**	4,455	3,990	**11.7%**
Average Net Sales Price (R$/MWh) [9]	211.61	215.96	**-2.0%**	213.98	221.44	**-3.4%**
Number of Employees - Total	1,340	1,234	**8.6%**	1,340	1,234	**8.6%**
EBE Employees	1,311	1,211	**8.3%**	1,311	1,211	**8.3%**
Employees on Under Construction Plants	29	23	**26.1%**	29	23	**26.1%**

Notes:

[1] Ebitda: net income + income tax and social contribution + financial result + depreciation and amortization.

[2] Adjusted EBITDA represents: net income + income tax and social contribution + financial result + depreciation and amortization + impairment + non-recurring.

[3] Adjusted Ebitda, less the effects of IFRS in the transmission segment and quota plants.

[4] ROE: adjusted net income of the past 4 quarters/shareholders' equity.

[5] ROIC: effective tax rate x adjusted EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE).

[6] Adjusted amount, net of gains from hedge operations.

[7] Total electricity output from the plants operated by ENGIE Brasil Energia.

[8] Disregarding sales for quotas regime (Jaguara and Miranda HPPs).

[9] Net of taxes, exports and trading operations.

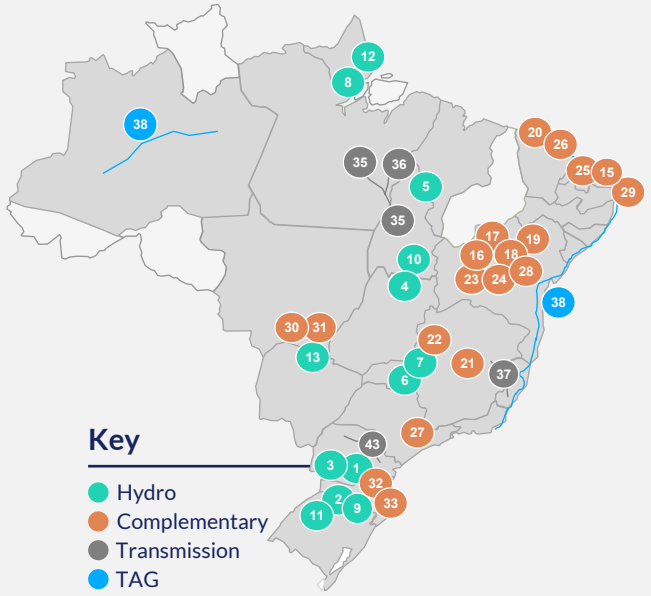
Diversified Portfolio of Assets as of September 30, 2025

	Hydro Power Plants	Installed Capacity (MW)	Commercial Capacity (aMW)
1	Salto Santiago	1,420.0	702.2
2	Itá	1,126.9[1]	528.7[1]
3	Salto Osório	1,103.7	487.3
4	Cana Brava	450.0	247.8
5	Estreito	435.6[1]	244.1[1]
6	Jaguara	424.0	324.0
7	Miranda	408.0	188.3
8	Santo Antonio do Jari	393.0	211.3
9	Machadinho	414.8[1]	143.7[1]
10	São Salvador	243.2	140.8
11	Passo Fundo	226.0	107.5
12	Cachoeira Caldeirão	219.0	123.3
13	Ponte de Pedra	176.1	127.6
	Total	**7,040.2**	**3,576.6**

Own installed capacity of energy generation of **10,581 MW (5,156 aMW)**

2,871 Km of transmission lines under operation

Stake of **17.5% in TAG**



	Complementary Plants	Installed Capacity (MW)	Commercial Capacity (aMW)
14	Serra do Assuruá Complex (Wind)	742.5	366.4
15	Assú Sol Complex (Solar)	171.6	52.9
16	Santo Agostinho I Complex (Wind)	434.0	224.2
17	Campo Largo II Complex (Wind)	361.2	192.5
18	Umburanas Complex (Wind)	360.0	213.3
19	Campo Largo I Complex (Wind)	326.7	166.5
20	Trairi Complex (Wind)	212.6	97.2
21	Lar do Sol Complex (Solar)	198.0	53.0[2]
22	Paracatu (Solar)	132.0	34.0
23	Juazeiro Complex (Solar)	120.0	34.8
24	Sertão Solar Complex (Solar)	94.6	26.1
25	Floresta (Solar)	86.0	25.1
26	Sol do Futuro Complex (Solar)	81.0	16.2
27	Ferrari (Biomass)	72.5	25.6
28	São Pedro Complex (Solar)	54.0	16.0
29	Assú V (Solar)	34.0	9.2
30	Rondonópolis (SHP)	26.6	14.0
31	José G. da Rocha (SHP)	24.4	11.9
32	Nova Aurora (Solar)	3,0	0,2
33	Tubarão (Wind)	6,3	0,3
	Total	**3,541.1**	**1,579.4**

	Transmission	Length	Substations
34	Gralha Azul – operational	909 km	5 new and expansion of 5 existing
35	Novo Estado – operational	1,800 km	1 new and expansion of 3 existing
36	Gavião Real – operational	-	New yard in 1 existing
37	Graúna – brownfield section	162 km	2 existing
	Total	**2,871 km**	

	Gas Pipelines	Length	Compression Stations
38	Transportadora Associada de Gás (TAG)	~4,600 Km	11

Notes:
[1] Portion owned by ENGIE Brasil Energia.
[2] Lar do Sol Photovoltaic Complex does not have a declared physical guarantee, therefore its commercial capacity is based on expected generation.

Energy Balance as of September 30, 2025

Diversified contracting with duration of about 14 years in ACR and 3 years in ACL[1]

(in average MW)	2025	2026	2027	2028	2029	2030	Auction **Gross** Price (R$/MWh)	Reference Date	**Gross** Price Adjusted (R$/MWh)	**Net** Price of PIS/COFINS/P&D (R$/MWh)
Own Resources	4,794	5,193	5,207	5,206	5,207	5,166				
+ Purchases for Resale	780	500	376	353	226	204				
= Total Resources (A)	**5,574**	**5,693**	**5,583**	**5,559**	**5,433**	**5,370**				
Government Auction Sales[2]	1,992	2,180	2,154	2,144	2,144	2,144				
2005-NE-2010-30	200	200	200	200	200	200	115.1	Dec-05	329.3	295.9
2006-NE-2009-30	493	493	493	493	493	493	128.4	Jun-06	361.7	324.9
2006-NE-2011-30	148	148	148	148	148	148	135.0	Nov-06	377.3	339.0
2007-NE-2012-30	256	256	256	256	256	256	126.6	Oct-07	339.0	304.6
Proinfa	19	19	10	-	-	-	147.8	Jun-04	472.0	454.8
1st Reserve Energy Auction	2	-	-	-	-	-	158.1	Aug-08	379.9	366.1
Auction Mix (New Energy / Reserve)	8	-	-	-	-	-	-	-	398.3	383.8
2014-NE-2019-25	10	10	10	10	10	10	206.2	Nov-14	363.4	350.1
2014-NE-2019-20	82	82	82	82	82	82	139.3	Nov-14	245.6	222.8
2015-NE-2018-20	46	46	46	46	46	46	188.5	Aug-15	307.8	279.4
8th Reserve Energy Auction (Assú V/Floresta/Paracatu/Juazeiro/Sol do F	119	119	119	119	119	119	298.2	Nov-15	471.4	427.8
7th Reserve Energy Auction (São Pedro)	15	15	15	15	15	15	301.8	Nov-15	515.3	467.7
2017-NE-2019-20	48	48	48	48	48	48	136.4	Nov-14	246.0	223.2
2017-NE-2021-20 (Sertão Solar)	27	27	27	27	27	27	189.5	Nov-14	209.2	189.9
2024-EE-2025-2	17	17	-	-	-	-	162.6	-	162.6	147.6
2012-EN-2017-30	63	151	151	151	151	151	95.3	Dec-12	184.2	167.2
2010-EN-2015-30	80	190	190	190	190	190	104.0	Dec-10	231.5	210.1
Government Auction - Quotas regime										
2018 - Quotas (UHJA) - 2018-30	227	227	227	227	227	227	-	Jul-17	220.0	209.9
2018 - Quotas (UHMI) - 2018-30	132	132	132	132	132	132	-	Jul-17	253.0	241.3
+ Bilateral Sales	2,958	2,766	2,272	1,767	930	748				
= Total Sales (B)	**4,950**	**4,946**	**4,426**	**3,911**	**3,074**	**2,892**				
- Structural GSF Hedge (0.80)	**572**	**572**	**572**	**572**	**572**	**572**				
Balance (A - B)	**52**	**175**	**585**	**1,076**	**1,787**	**1,906**				
Sales Average Price (R$/MWh) **(net)**[3,4]:	222.2	221.9	226.4							
Purchases Average Price (R$/MWh) **(net)**[5]:	178.8	159.3	165.9							

[2] XXXX-YY-WWWW-ZZ, where:
XXXX -> year of auction
YY -> EN = existing energy or EN = new energy
WWWW -> year of delivery start
ZZ -> supply contract duration (in years)

[1] Average term weighted by the amount of energy sold, including trading operations.
[3] Sales price, including trading operations, net of ICMS and taxes over revenue (PIS/Cofins, R&D), i.e. future inflation is not being considered.
[4] Disregarding sales for quotas regime (Jaguara and Miranda HPPs).
[5] Purchase net price, considering trading operations and benefits from PIS/Cofins credits, i.e. future inflation is not being considered.

Notes:
- The balance refers to the settlement point (net of losses and internal consumption of the plants).
- The average prices are considered simply estimates and are based on financial planning revisions, not capturing volume changes, which are updated quarterly.

Transportadora Associada de Gás – TAG

Transportation Contracts

Gas Pipelines	Length (km)	Agreement Maturity	Contracted Volumes (MM m³/day)	% of Net Operating Revenue	Readjustment Index
Gasene	1,400	Nov-2033	30.3	40.1%	46% Cesta IGP[1]; 54% US PPI
Malha NE	2,100	Dec-2025	21.6	23.2%	IGP-M
Pilar-Ipojuca	200	Nov-2031	15.0	6.3%	IGP-M
Urucu-Coari-Manaus	800	Nov-2030	6.7	29.7%	50% IGP-M; 50% IPCA
Sergipe Connection	25	Oct-2054	14.0	0.5%	20% IGP-M; 80% IPCA
Lagoa Parda-Vitória[2]	100	Dec-2025	0.3	0.2%	55% IGP-M; 45% IPCA
Total	**~4,600**		**87.9**	**100.0%**	

Notes:
[1] 1/3 IGP-M; 1/3 IPA-DI; 1/3 IGP-DI.
[2] Capacity of the section contracted under the entry and exit regime through the POC for the period Jan-Dec 25.
[3] The revenues from firm contracts are deducted from legacy contracts.

Protagonism for the liberalization of the gas market: access of important players to the transport network

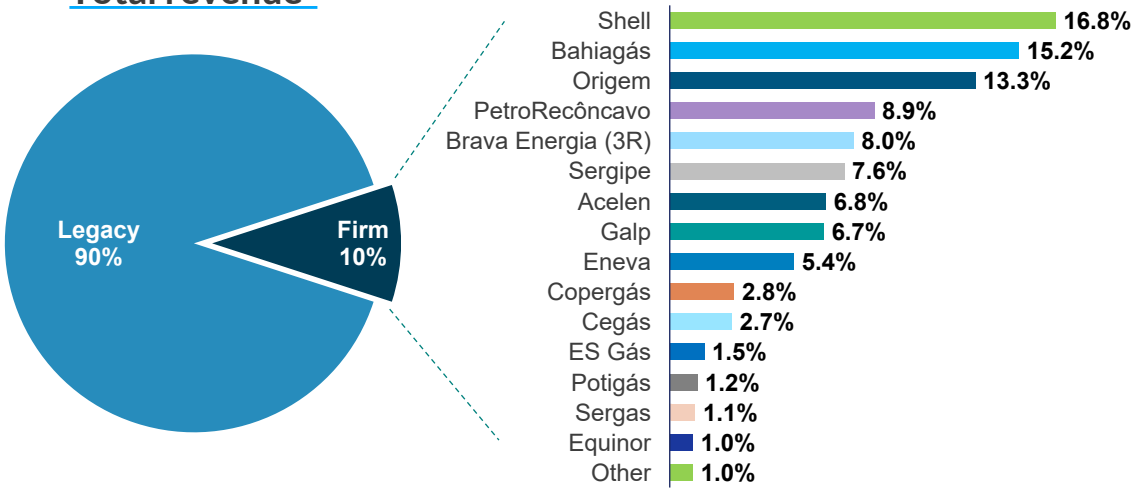
24 clients (include Petrobras) from 21 different economic groups.

534 firm contracts signed in 2025 (55 active until September 30, 2025.

Flexibility of new transport capacity offers, with weekly entry windows and varied deadlines. Including daily products for emergency thermoelectric assistance.

12.6 million m³/day contracted (approx. 16% of the integrated network revenue).

Total revenue[3]



Transportadora Associada de Gás – TAG

Financing structure with competitive cost and protected from exchange variation. Rating AAA and International BB+ and Ba1 by Fitch Ratings and Moody's, respectively

Debt Profile (R$) – TAG as of September 30, 2025



7.2 billion
Domestic market

10.6 billion[1]
Foreign market

Domestic market:

1st Debentures (Jun/19 to Jun/26):
CDI + 1.80% p.y., with semi-annual amortizations

2nd Debentures (Dec/23 to Dec/33):
IPCA + 5.99% p.y., annual amortization in 2031, 2032 and 2033;

3rd Debentures (Jun/24 to Jun/29):
CDI + 0.98% p.y., with bullet maturing in Jun/29.

4th Debêntures (May/25 to May/30):
CDI + 0.67 % p.y., annual amortization in 2026, 2027, 2028 and 2030

Foreign market:

Bank Loan (Jun/19 to Jun/31):
SOFR + spread between 2.5% and 3.3% + CAS (0.42826%)

semi-annual amortizations

Amount as of June/2025 = MUSD 1,993



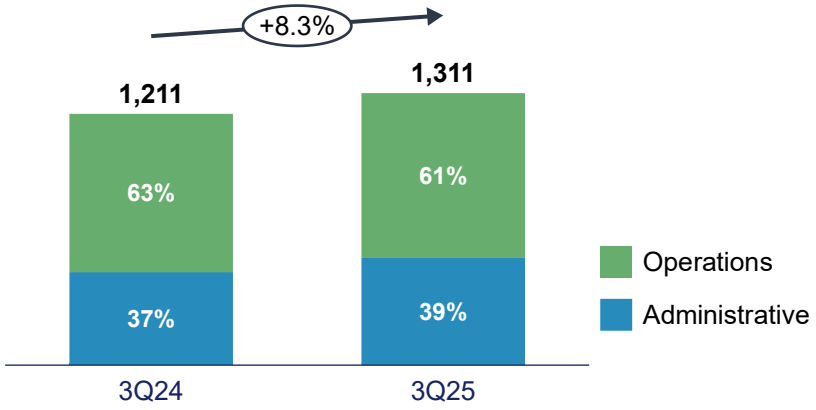
Net Debt/Ebitda (x) – TAG

2024[2] **2.10x** 3Q25[2] **1.94x**

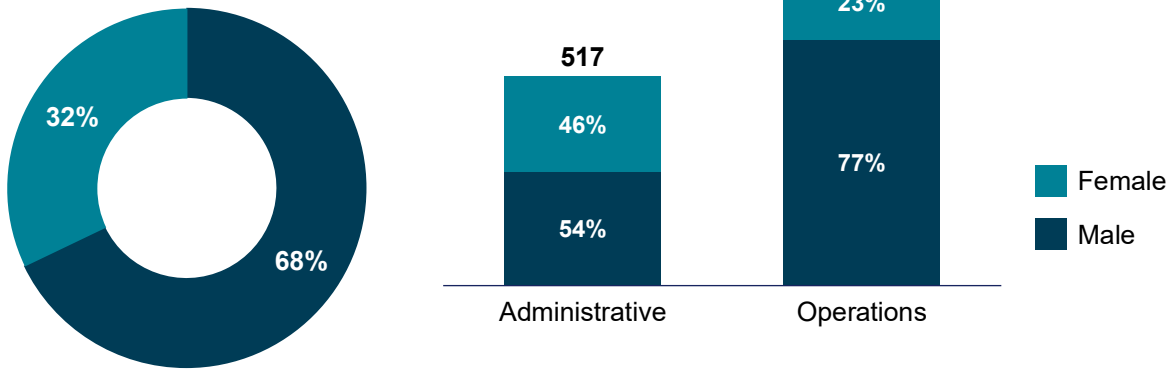
Notes:
[1] Figures considering amount as of Sep 30, 2025.
[2] Not audited.

Headcount[1]

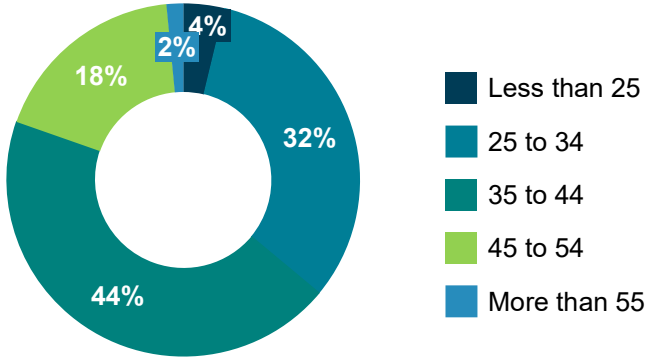
Number of employees



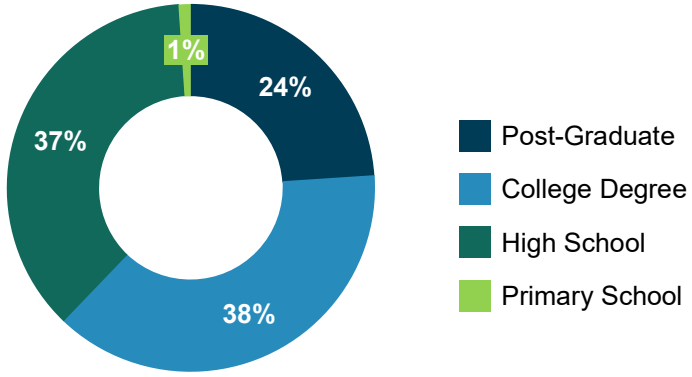
By gender



By age group



By academic qualifications



Note: [1]Does not consider employees posted to projects under construction.

Sustainability KPIs

Aspect	Theme	Unit of measurement	Performance 3Q25	Performance 3Q24	Change	Performance 9M25	Performance 9M24	Change
E	Emissions intensity by energy generation	$tonCO_2e/MWh$	0.0018	0.0016	14.0%	0.0022	0.0018	20.0%
	Emissions intensity by revenue	tCO_2e/million R$	7.4	8.8	-15.9%	7.9	9.4	-16.0%
	Total emissions (Scope 1, 2 and 3)	Tons	24,863.1	22,419.1	10.9%	74,788.8	74,372.4	0.6%
	Water consumption intensity	m^3/MWh	0.024	0.048	-51.2%	0.028	0.028	-0.8%
	Engaged people - "Conexão" Community Relationship Program [1]	People	31,141	41,452	-24.9%	63,828	95,771	-33.4%
S	Frequency rate - Direct employees + service providers	nº accid/million hours	0.460	0.210	0.25 p.p.	0.520	0.217	0.30 p.p.
	Frequency rate - Direct employees	nº accid/million hours	0.950	0.000	0.95 p.p.	0.000	0.00	0.00 p.p.
	Frequency rate - Service providers	nº accid/million hours	1.060	0.238	0.82 p.p.	0.600	0.25	0.35 p.p.
	% of employees formally trained	%	16.4%	15.2%	1.3 p.p.	98.6%	85.7%	12.9 p.p.
	Turnover rate	%	1.4%	2.0%	-0.6 p.p.	4.6%	5.4%	-0.8 p.p.
	Voluntary turnover rate	%	0.9%	1.4%	-0.5 p.p.	2.6%	2.7%	-0.1 p.p.
	Investments in Social Responsibility - Incentivized Resources	R$	3,910,849	11,476,423	-65.9%	8,911,600	17,573,131	-49.3%
	Investments in Social Responsibility - Own Resources	R$	1,625,402	1,444,772	12.5%	4,312,722	4,581,531	-5.9%
G	Investment in Innovation	R$	12,513,848	11,739,632	6.6%	39,712,895	33,498,962	18.5%
	Headcount	Employees	1,288	1,199	7.4%	1,288	1,199	7.4%
	% of employees in certified operations (ISO 9.001, 14.001, 45.001)[2]	%	81.5%	84.5%	-3.0 p.p.	81.5%	84.5%	-3.0 p.p.
	% of women in the Company	%	31.5%	31.4%	0.1 p.p.	31.5%	31.4%	0.1 p.p.
	% of women in leadership positions	%	30.9%	30.5%	0.4 p.p.	30.9%	30.5%	0.4 p.p.
	% employees with disabilities	%	4.9%	5.0%	-0.1 p.p.	4.9%	5.0%	-0.1 p.p.

1 - The Connection Program encompasses visits to the Company's operations across the country, dialogues with the community and environmental education.

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