

Results Presentation – 4Q12 and 12M12

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Highlights, Shareholding Structure, Market Share, Assets and Sales

Highlights

- Main financial and operational indexes:

(in millions of R$)	4Q12	4Q11	Chg.	12M12	12M11	Chg.
Net Revenue from Sales (NRS)	1,267.4	1,096.3	15.6%	4,912.5	4,327.0	13.5%
EBITDA (1)	762.1	766.4	-0.6%	3,108.4	2,909.7	6.8%
EBITDA / NRS - (%)	60.1	69.9	-9.8 p.p.	63.3	67.2	-3.9 p.p.
Net Income	433.7	450.1	-3.6%	1,499.9	1,448.1	3.6%
Energy Sold (avg. MW)	4,109	3,801	8.1%	3,934	3,879	1.4%
Average Net Sales Price (R$/MWh) (2)	136.2	124.2	9.6%	132.7	122.7	8.1%
Production (avg. MW)	4,396	5,602	-21.5%	4,120	5,140	-19.6%

(1) EBITDA represents: operational results + financial results + depreciation and amortization.
(2) Net of taxes and exports.

Annual highlights

- In 2012, Tractebel achieved 96.9% of accumulated annual uptime ratio, discounting programmed stoppages, 98.3% at the hydro plants, 89.0% at the thermal plants and 93.8% at the plants fired from complementary energy sources.

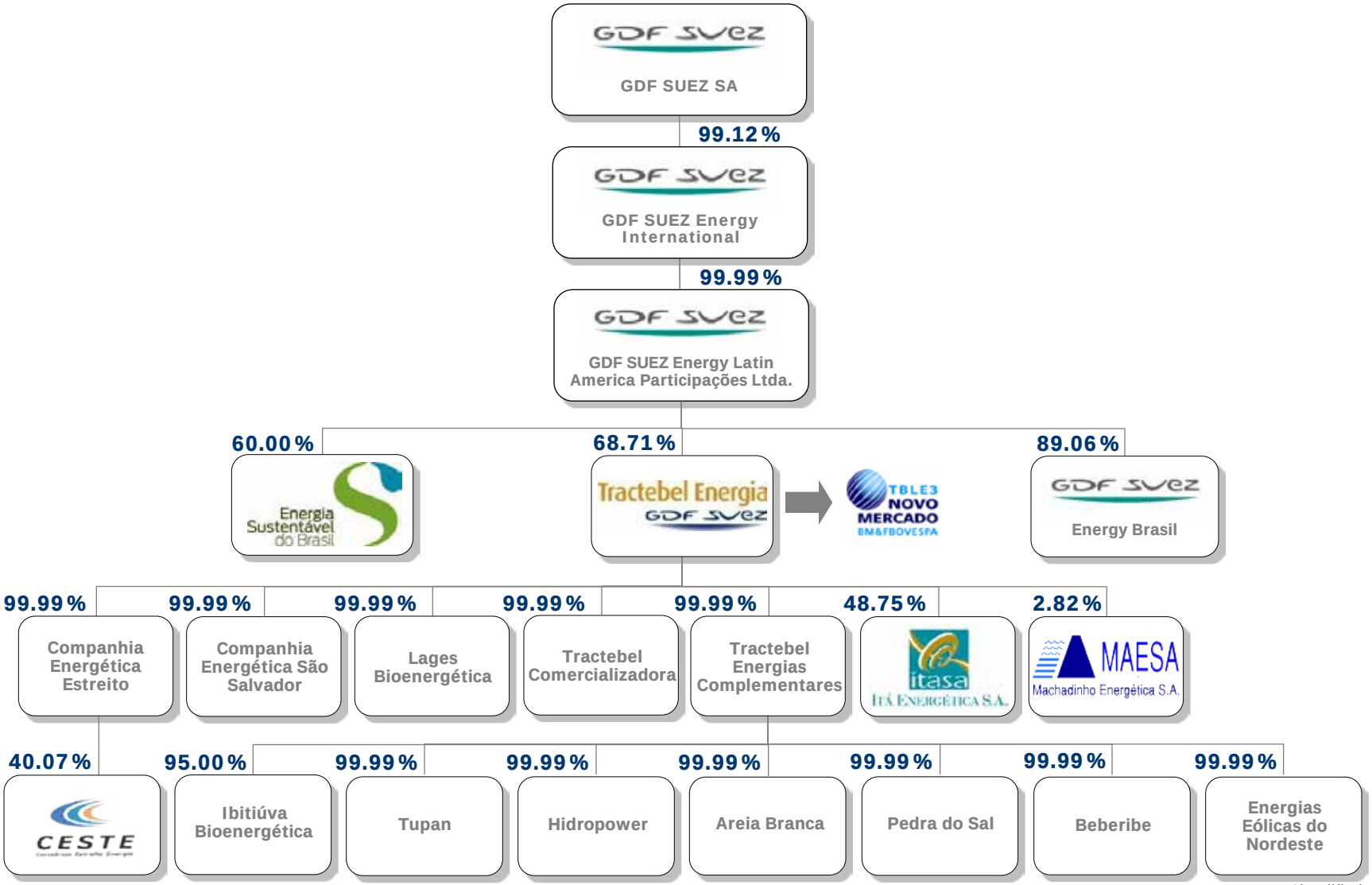
- Approved by the Board of Directors a proposal of complementary dividends for fiscal year 2012, in the amount of R$ 576.4 million corresponding to R$ 0.8830904134 per share. The total amount of dividends and interest on shareholders' equity reached in 2012 R$ 1,546.4 million, equivalent to R$ 2,3690660667 per share or 100% of the net adjusted distributable income.

- Tractebel continued as a component of BM&FBovespa's Corporate Sustainability Stock Index – ISE, the composition of which was announced in late 2012. The Company has been a component of this index since its inception in 2005.

- On October 17, the 1,087 MW Estreito HPP was inaugurated with 97.3% of assured energy and seven of the eight generator units fully operational. The Company has a 40.07% share in the operation and is consortium leader. The Brazilian President Dilma Rousseff, and the Chairman of GDF SUEZ, Gerard Mestrallet, were both present at the power plant's unveiling ceremony.

- In 2012, Standard & Poor's increased the Company's Long-Term Credit Rating on the Brazilian National Scale from 'brAA+' to 'brAAA', with a stable outlook. Tractebel was also assigned higher ratings by Fitch Ratings, increasing the Company's International Rating from 'BBB-' to 'BBB'. Fitch also increased the National Long-Term and Second Debenture Issue ratings for Tractebel from 'AA+(bra)' to 'AAA(bra)', both with a stable outlook.

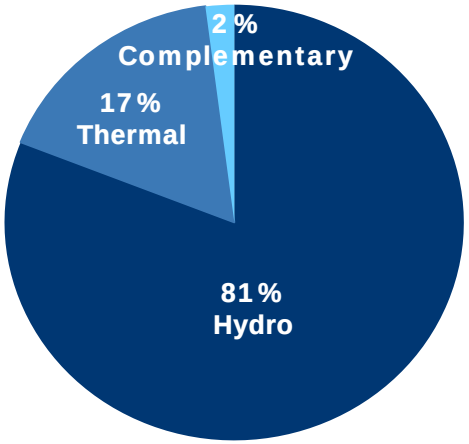
Tractebel is controlled by GDF SUEZ, world leader in energy

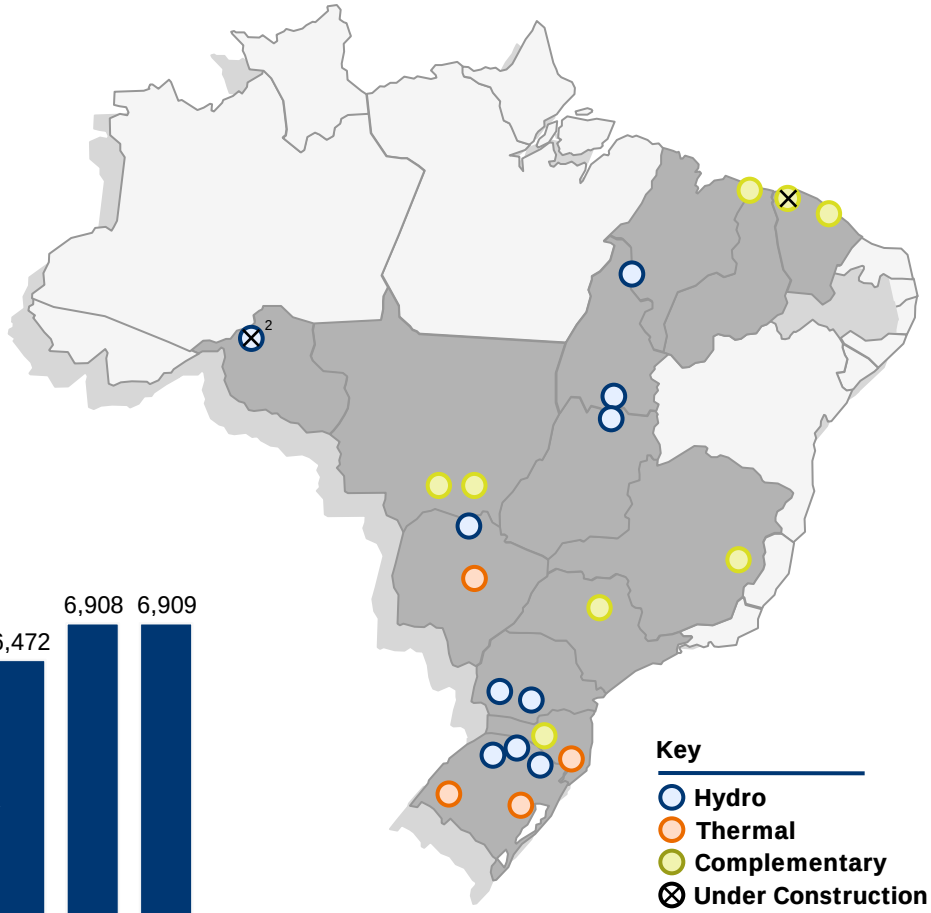


Note: Simplified version

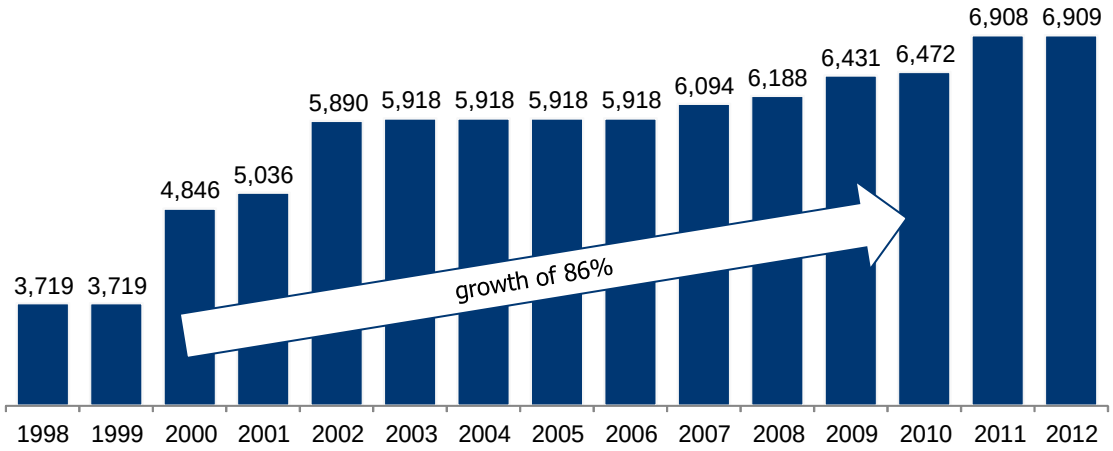
Diversified portfolio of assets, with strategic location

Proprietary installed capacity of 6,909.3[1] MW from 22 plants operated by Tractebel Energia in a diversified portfolio.





Tractebel Installed Capacity

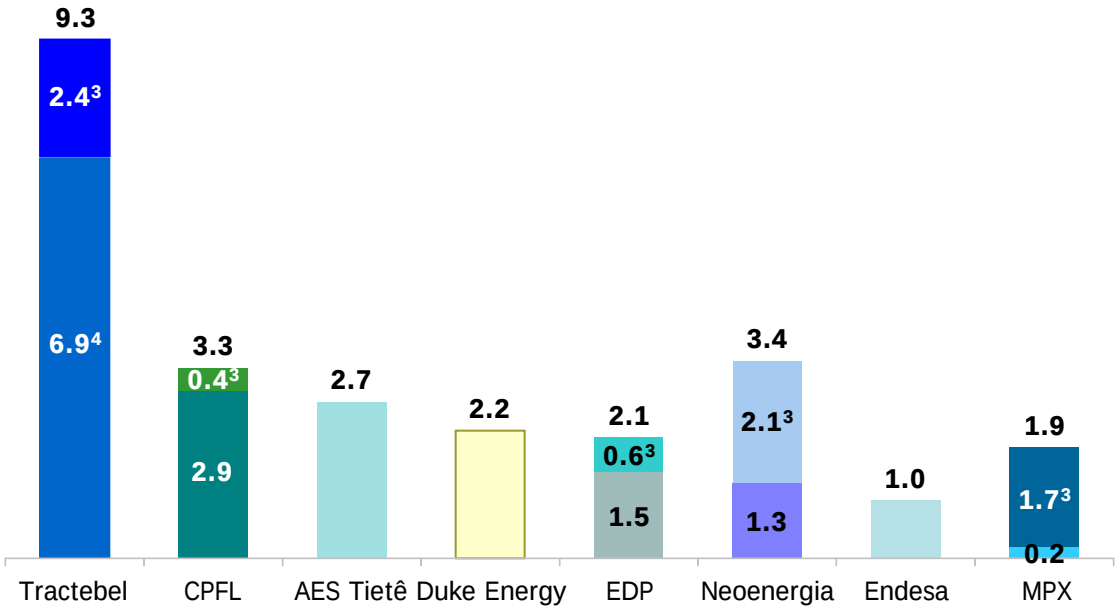


Note:
[1] Considers the complete Estreito HPP ramp-up, what is expected for 1H13.
[2] GDF SUEZ owns a 60.0% stake in Jirau HPP which is foreseen to be transferred to Tractebel Energia.

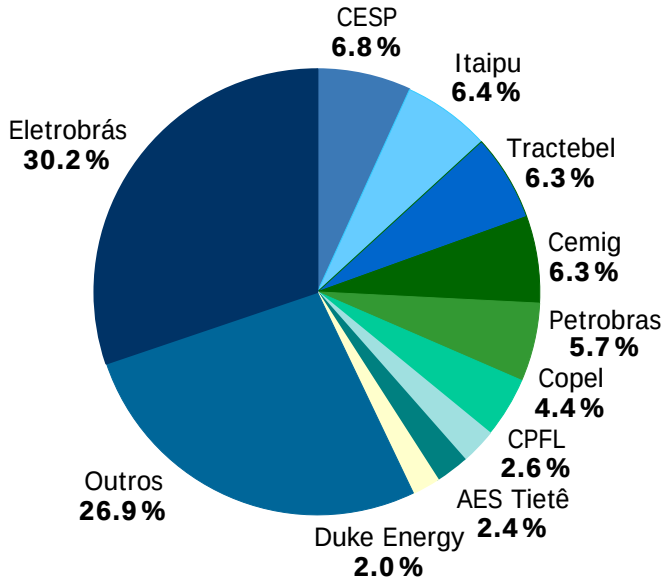
Leading position in the generation sector

Tractebel Energia is the largest private player in the Brazilian generating market...

Private Sector – Installed Capacity (GW)



Brazil – Existing Installed Capacity[1,2]



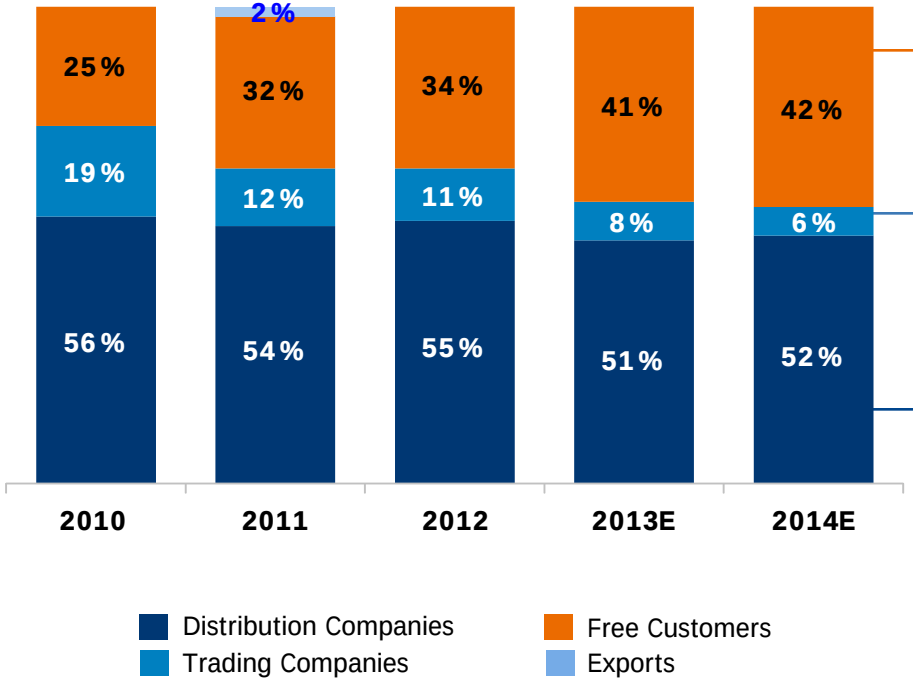
Source: Aneel , Companies' websites and in-house studies.

Notes:
[1] Amount corresponding to SIN – National Interlinked System.
[2] Includes only the Brazilian part of Itaipu.
[3] Installed capacity under construction based on information from Aneel, ONS and internal study. For Tractebel, the figure includes its parent company's stake (60.0%) in Jirau HPP.
[4] The complete Estreito HPP ramp-up is foreseen for 1H13.

...and is well positioned to play a consolidating role.

Diversified portfolio among free customers, distribution and trading companies

Client Breakdown (based on contracted energy)[1]



First to consistently serve the free market...

- Flexibility (prices, terms and conditions) → Maximizes portfolio's efficiency
- Solid client relationship → Liaison with some free customers
- Largest consumer market
- Regulated and unregulated contracts → Long-term cash flow predictability

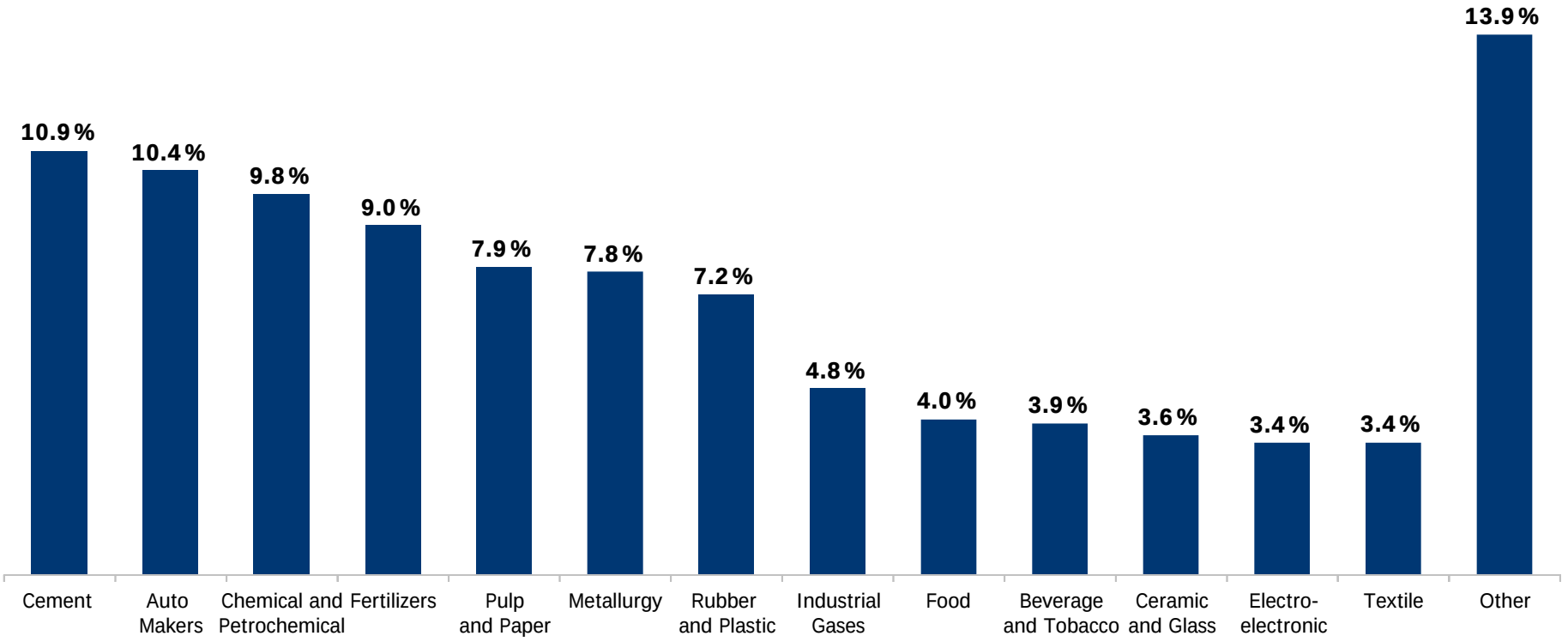
...to maximize portfolio's efficiency.

Note:
[1] The figures as from 2011, that year included, have been reclassified. Effective in the 3Q12, the Company is now showing sales to the trading companies which allocate purchased energy exclusively to their production units as sales to free consumers and no longer to trading companies.

Diversification also inside of free customers portfolio

Free customer industry diversification and a strict credit assessment policy allow for a zero default reality.

Free customers total sales volume for 2013:
1,740 average MW



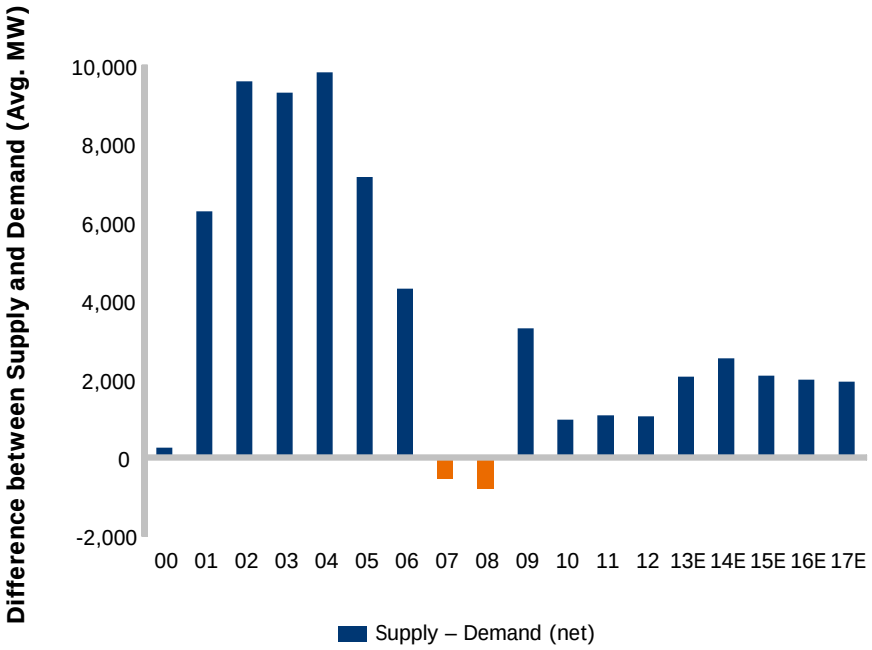
Source: Internal study based on IBGE's classification.

Energy Market in Brazil

Strong economic growth will increase demand for electric energy

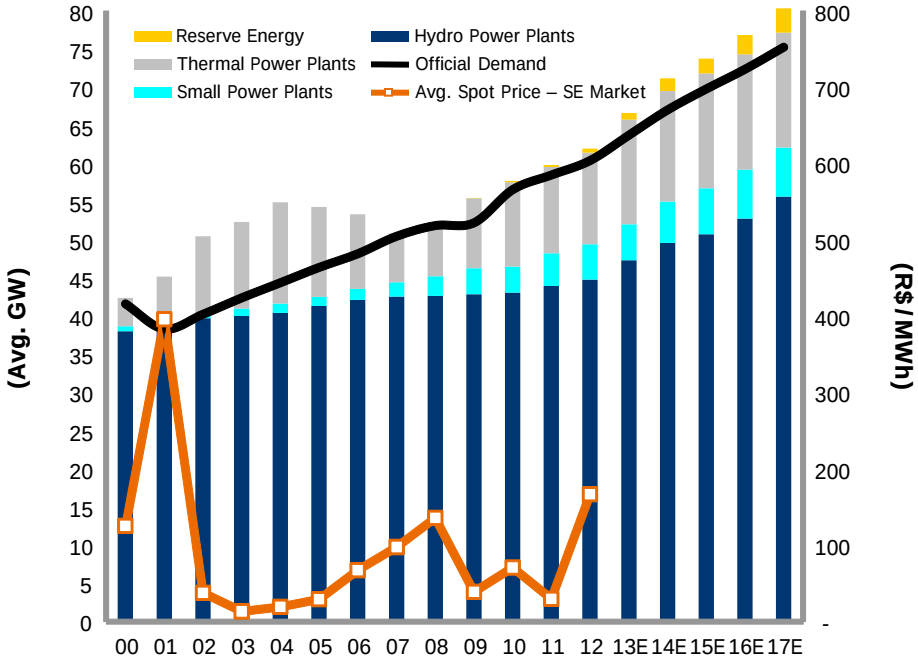
Increased thermal role, delays in the implementation of greenfield projects, preference for the construction of low storage capacity hydro power plants and adoption of risk aversion procedures may pressure up energy prices in the future.

Energy Market Outlook



Source: Tractebel Energia's internal study based on ONS' Operations Monthly Program of January 2013.

Supply Distribution by Source



Source: Internal study based on information provided by Aneel and ONS.

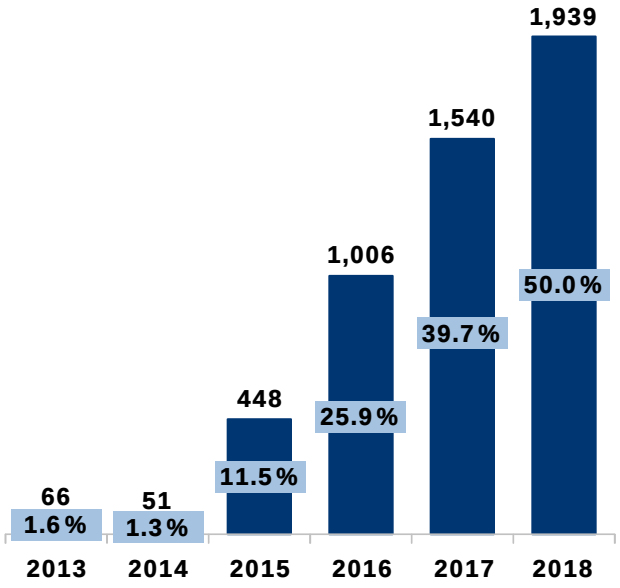
Sales Strategy

The energy for delivery in the medium term is almost fully contracted

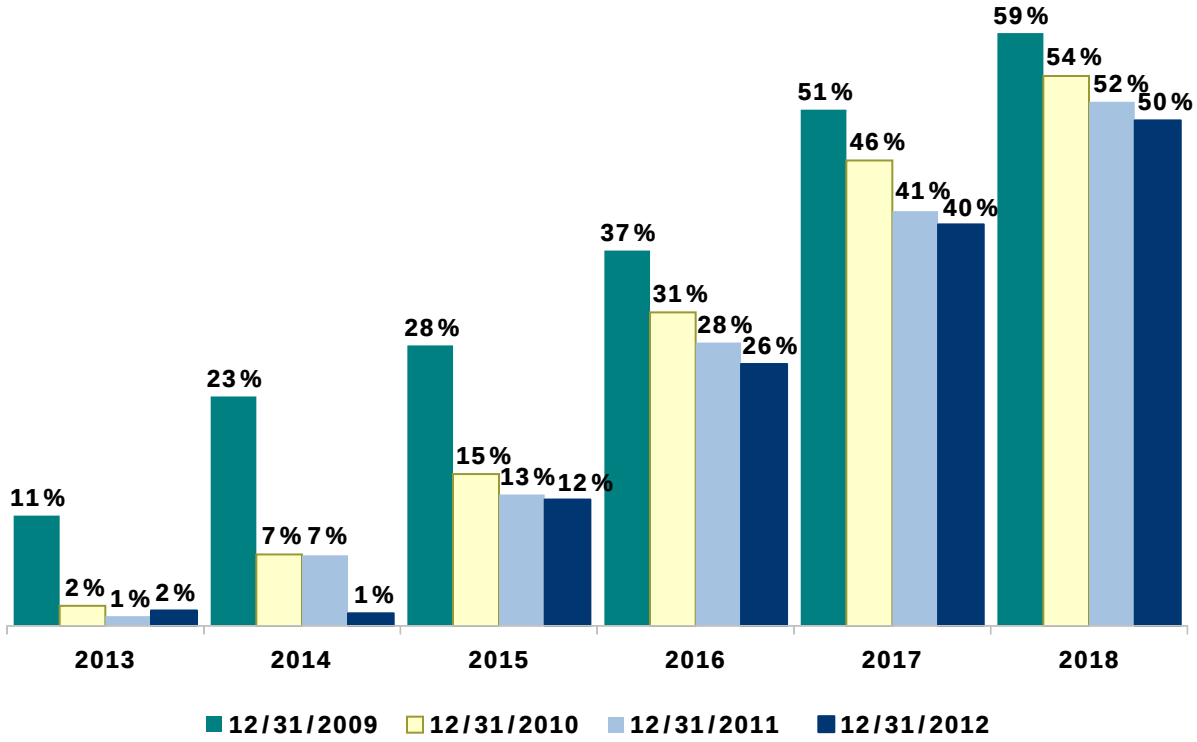
Tractebel's commercial strategy considers, among others aspects, the gradual sale of future availability. As the time goes by, the Company is able to better foresee the market conditions in a given year ahead and, as a result, to finetune the amount of uncontracted energy.

Tractebel Energia's Uncontracted Energy[1]

(average MW)



Tractebel: Uncontracted Energy Compared to the Availability of a Given Year



Note:
[1] Percentage of total resources.

Energy balance

As of December 31, 2012

(in average MW)	2013	2014	2015	2016	2017	2018	Auction **Gross** Price (R$/MWh)	Reference Date	**Gross** Price Adjusted as of December 31, 2012 (R$/MWh)
Own Resources	3,657	3,681	3,681	3,681	3,681	3,681			
+ Purchases for Resale	540	333	215	205	200	200			
= Total Resources (A)	**4,197**	**4,014**	**3,896**	**3,886**	**3,881**	**3,881**			
Government Auction Sales*	1,660	1,660	1,650	1,507	1,154	1,154			
2004-EE-2007-08	10	10	-	-	-	-	70.9	Dec-04	103.1
2005-EE-2008-08	143	143	143	-	-	-	81.6	Apr-05	115.2
2005-EE-2009-08	353	353	353	353	-	-	94.0	Oct-05	130.3
2005-NE-2010-30	200	200	200	200	200	200	115.1	Dec-05	157.9
2006-NE-2009-30	493	493	493	493	493	493	128.4	Jun-06	173.3
2006-NE-2011-30	148	148	148	148	148	148	135.0	Nov-06	181.2
2007-NE-2012-30	256	256	256	256	256	256	126.6	Jun-07	162.6
Proinfa	44	44	44	44	44	44	147.8	Jun-04	226.6
1st Reserve Energy Auction	13	13	13	13	13	13	158.1	Aug-08	190.5
+ Bilateral Sales	2,471	2,303	1,798	1,373	1,187	788			
= Total Sales (B)	**4,131**	**3,963**	**3,448**	**2,880**	**2,341**	**1,942**			
Balance (A - B)	**66**	**51**	**448**	**1,006**	**1,540**	**1,939**			
Sales Average Price (R$/MWh) **(Net)***[1]:	133.1	133.0	132.6						
Purchases Average Price (R$/MWh) **(Net)***[2]:	123.8	130.5	133.7						

* XXXX-YY-WWW-ZZ, where:
XXXX -> year of auction
YY -> EE = existing energy or NE = new energy
WWWW -> year of delivery start
ZZ -> supply contract duration (in years)

*1: Sales price is net of ICMS and taxes over revenue (PIS/Cofins, R&D), as of 12/31/12, i.e. future inflation is not considered.

*2: Purchase net price, considering benefits from PIS/Cofins credits, as of 12/31/12, i.e. future inflation is not considered.

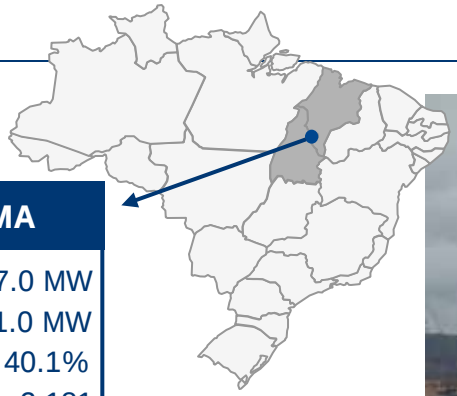
Note:
The balance refers to the settlement point.
The average prices are considered simply estimates and are based on financial planning revisions, not capturing volume changes, which are updated quarterly.

Growth

Hydro project under construction: Estreito

Seven of the eight operation units have entered into commercial operation. The final unit is expected for 1H13.

Project Description



Estreito HPP - TO / MA	
Installed Capacity:	1,087.0 MW
Commercial Capacity:	641.0 MW
Ownership:	40.1%
Total investment (R$ mm):	2,181
Start of construction:	2007
Start of operations:	2011



The commercial capacity associated to that share, 256 aMW, was sold at the new energy auction held in October 2007, for a 30-year period, as from 2012, at R$ 162.6/MWh as of December 31, 2012.

Hydro project under construction: Estreito

Estreito HPP

Assembly of Generating Unit 8



Estreito Ramp-up and Commercial Capacity (aMW)

Tractebel Energia Stake

Unity	Assured Energy	Accumulated Assured Energy		Operating Date
Generating Unit 1 ✓	52.01	52.01	(20.2%)	04/29/2011
Generating Unit 2 ✓	51.69	103.71	(40.4%)	07/02/2011
Generating Unit 3 ✓	50.80	154.51	(60.1%)	09/30/2011
Generating Unit 4 ✓	38.38	192.88	(75.1%)	12/23/2011
Generating Unit 5 ✓	25.99	218.87	(85.2%)	03/02/2012
Generating Unit 6 ✓	18.50	237.37	(92.4%)	05/29/2012
Generating Unit 7 ✓	12.51	249.88	(97.3%)	08/09/2012
Generating Unit 8	7.00	256.88	(100.0%)	-

Hydro Project under construction: Jirau – project update

Project status

- Ø environmental operation license (LO) issued
- Ø commissioning of units starting in 2Q13

Financing conditions

- Ø BNDES total financing – R$ 9.5 billion (initial R$ 7.2 billion + R$ 2.3 billion)
  - ü interest rate – TJLP + spread
  - ü amortization of 20 years
- Ø TJLP – interest rate used by BNDES has recently been reduced to 5.0%, following a downward trend in Brazil
- Ø spread ranges from 2.1% to 2.6%
- Ø 100% of the debt is financed by BNDES, from which 50% is indirectly financed through a syndicate of banks





Power house left margin – upstream view



Spillway right margin – upstream view



Power house right margin – upstream view

Hydro Project under construction: Jirau – project update

3,750 MW project – 60.0% GDF SUEZ

- Ø under construction: 50 units x 75 MW each
- Ø assured energy: 2,185 aMW

73% contracted under 30-year PPAs – indexed by inflation

- Ø first PPA starting between March and May 2013 (ramp up to 1,383 aMW in 2016, then flat)
  - ü contract price: R$ 91.5/MWh (December 2012)
- Ø second PPA starting March 2014 (209 aMW flat)
  - ü contract price: R$ 110.1/MWh (December 2012)

Balance of energy available to be sold by the shareholders

- Ø PPA between ESBR and shareholders in the proportion of their stake in the project (e.g.: GDF SUEZ for 60.0% of the project)

Project CAPEX of R$ 15.7 billion (December 2012)[1]

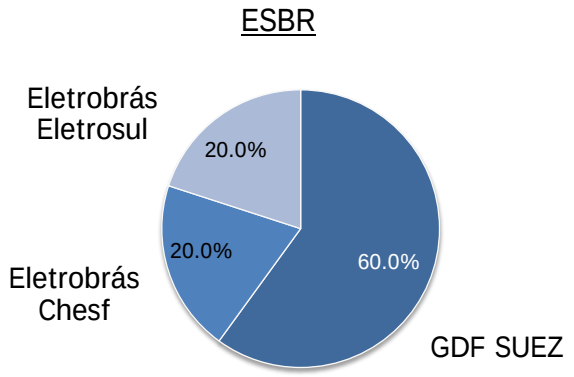
- ü BRL 15.4 billion as at June 2012 re-stated for project costs escalation

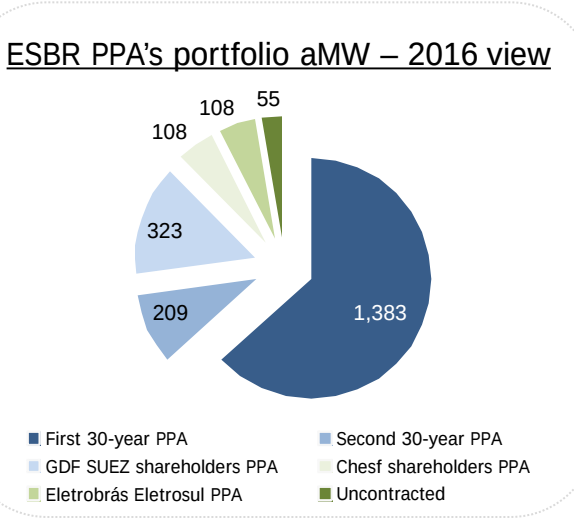
Clean Development Mechanism (CDM) ongoing[2]

- Ø approval by the Brazilian government was issued on December 20th
- Ø 6 Mt CO_2e per year (at full capacity) carbon credits expected, with revenues already starting in 2014
- Ø request for registration submitted to UNFCCC on December 26th

Options to create additional value

- Ø additional assured energy (90 aMW)
- Ø additional long term tax incentives in the region





Notes:

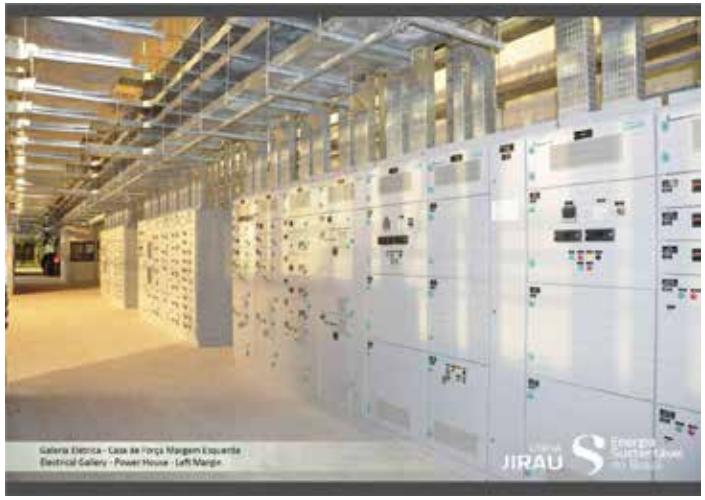
[1] CAPEX to completion, including inflation up to December 2012, not thereafter. It includes the receipt of certain tax credits (PIS/Cofins), excludes interest during construction.

[2] Registration with the United Nations Framework Convention on Climate Change (UNFCCC).

Hydro Project under construction: Jirau – project update



Lifting of the distributor for assembly



Electrical gallery – power house left margin



Power house left margin – downstream view



Nova Mutum Paraná

Wind projects under construction: Porto do Delta Wind Farm and Trairi Wind Complex

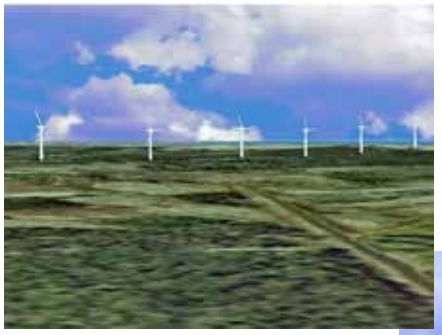
In 2011, the implementation activities of five wind farms totaling 145.4 MW from non-conventional renewables were started. Construction is in progress in the four farms located in Ceará state, operations expected for 1H13. The installation license for the farm located in Piauí state was granted on 06/18/12.

Project Description



Trairi WC – CE	
Installed Capacity:	115.4 MW
Commercial Capacity[1]:	58.2 aMW
Investment (R$mm)[2]:	490
Start of construction:	2011
Start of operation:	2013
Supplier:	Siemens

3D images from the projects.



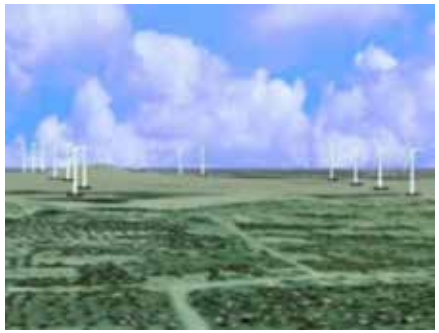
Trairi Wind Farm – 25.4 MW
11 wind generators



Fleixeiras I Wind Farm – 30.0 MW
13 wind generators



Guajirú Wind Farm – 30.0 MW
13 wind generators



Mundaú Wind Farm – 30.0 MW
13 wind generators

The output from the Ceará wind farms has been sold to the free market.

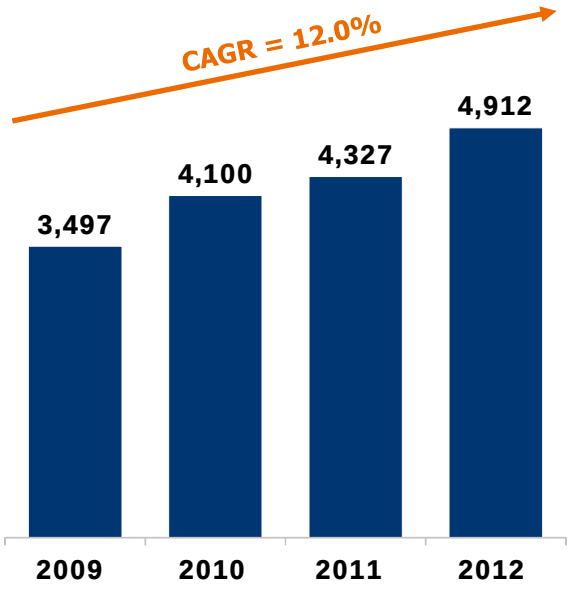
Note:
[1] Estimated value (awaiting MME definition).
[2] Approximate value.

Financial Performance

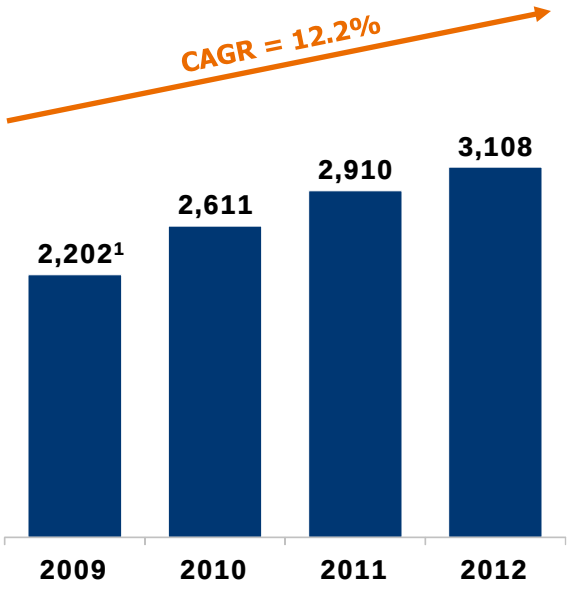
Consistent and constant growth of the financial performance

Efficient management of its client portfolio and focus on contracting strategies have paved the way for a substantial top line growth of both revenue and EBITDA over the years. Consistent net income has supported the Company's investment plan.

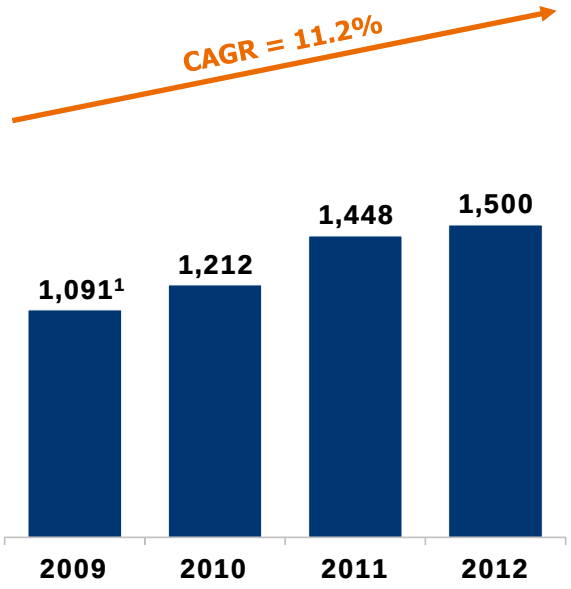
Net Revenue (R$ million)



EBITDA (R$ million)

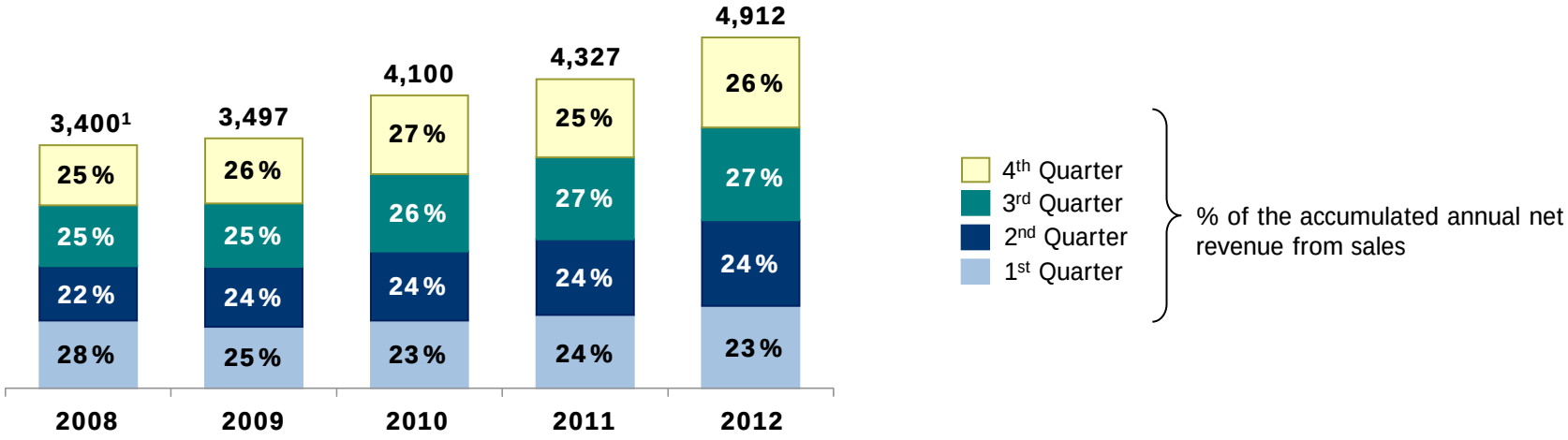


Net Income (R$ million)

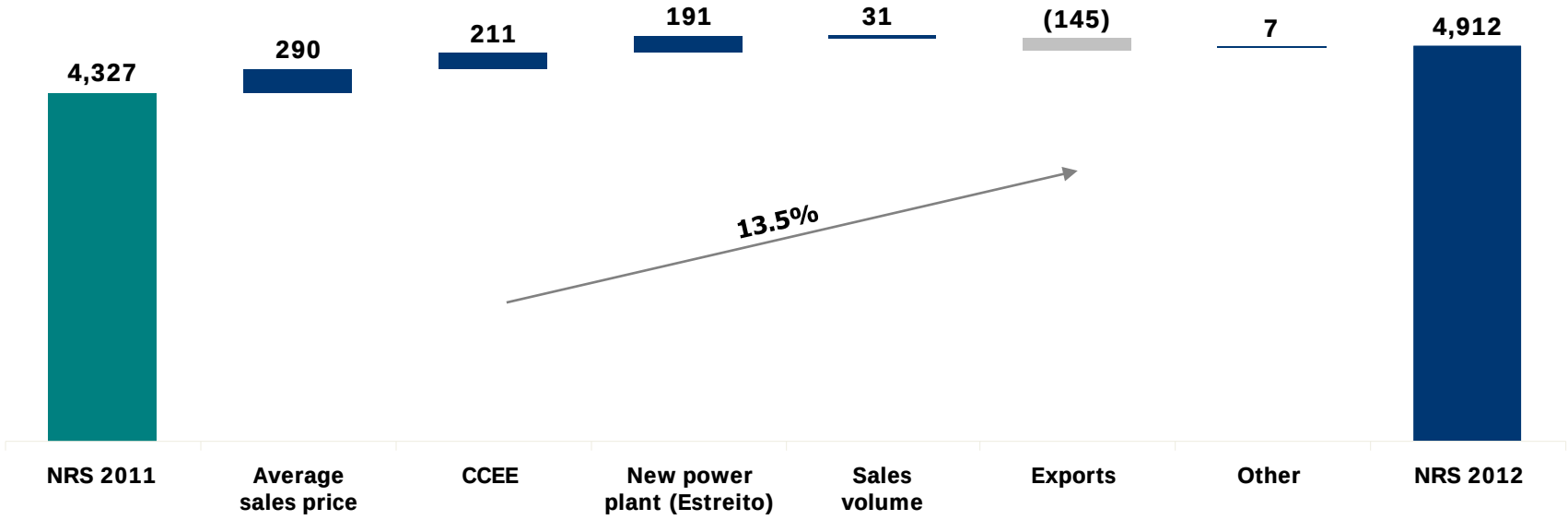


Notes:
[1] Considers new accounting procedures.

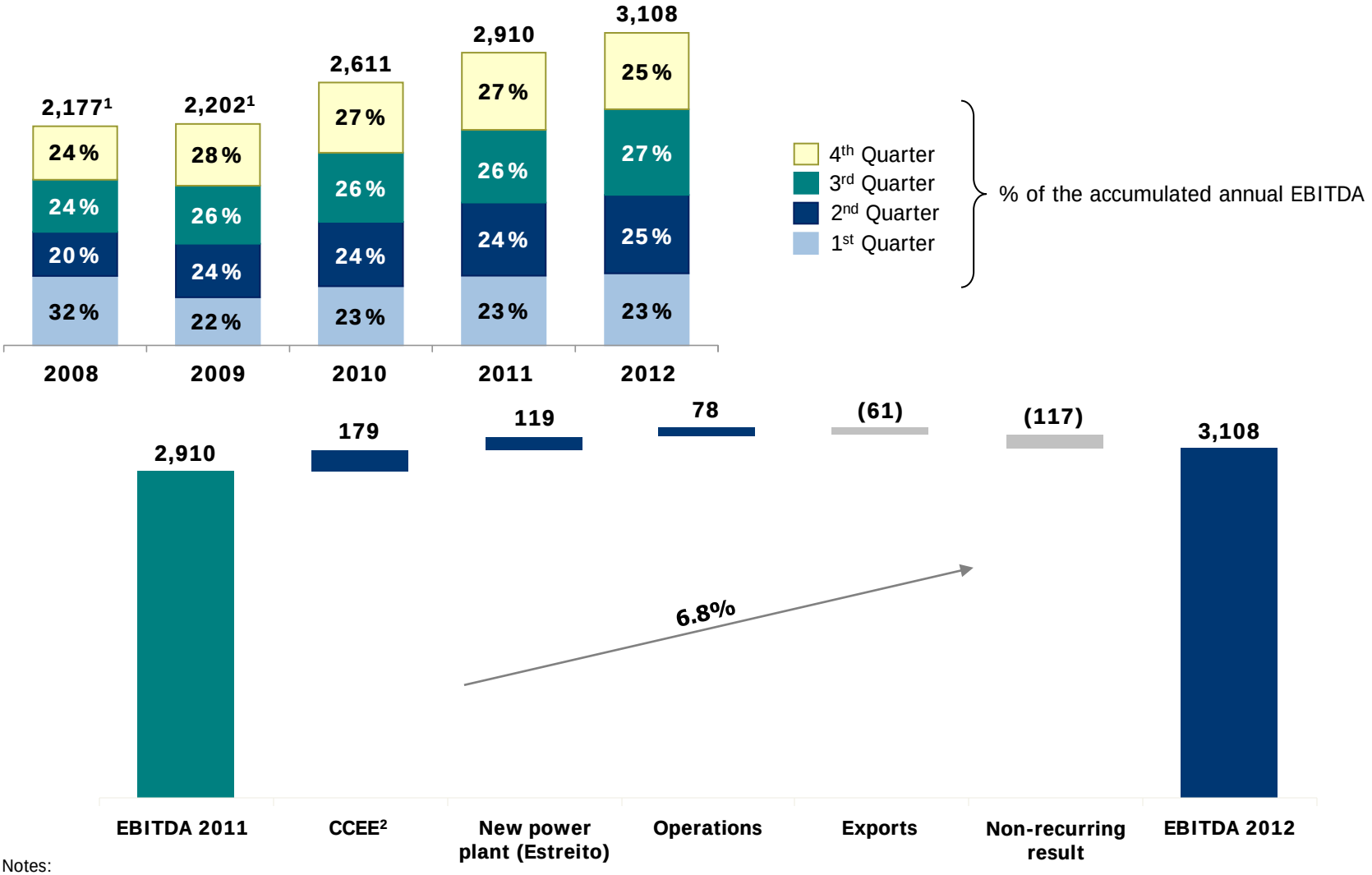
Net revenue from sales change (R$ million)



Note:
[1] Considers new accounting procedures.

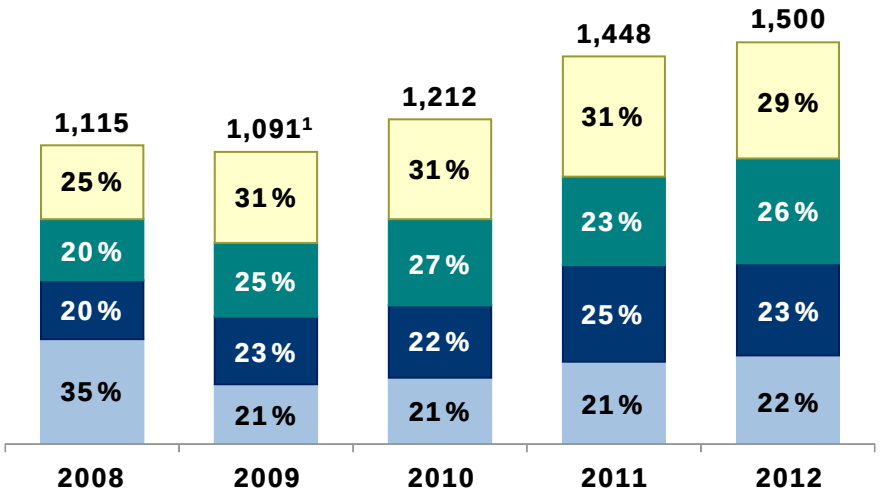


EBITDA change (R$ million)



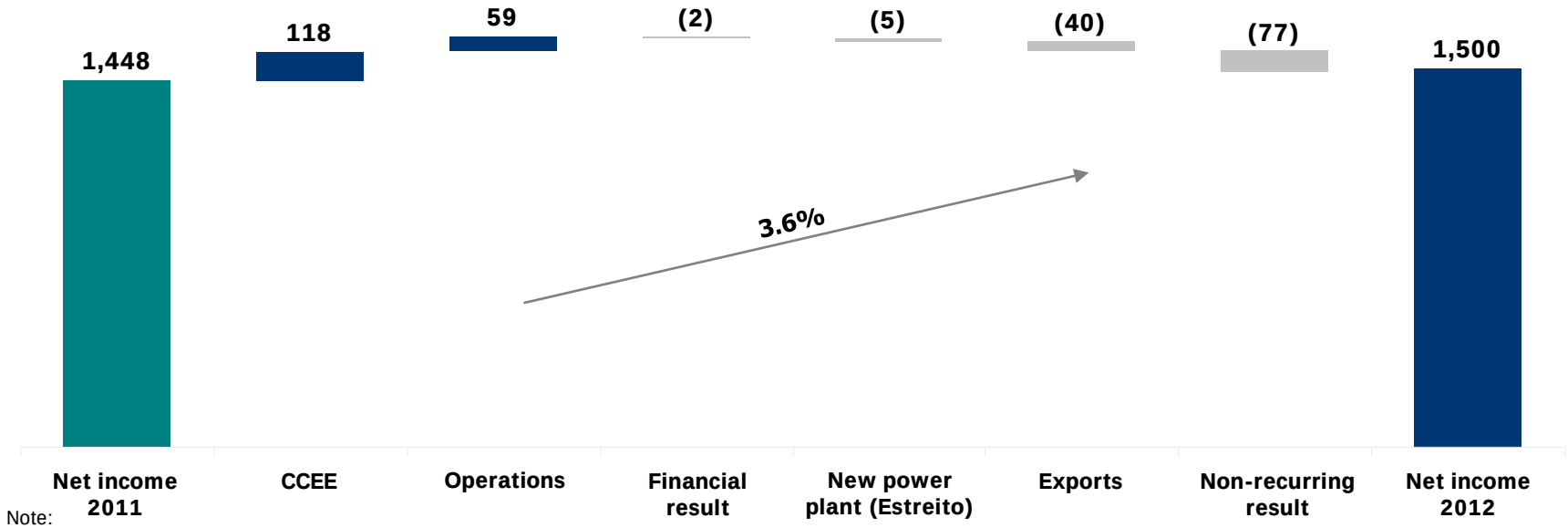
Notes:
[1] Considers new accounting procedures.
[2] Considers the combined effect of changes in revenue and expenses.

Net income change (R$ million)



4th Quarter
3rd Quarter
2nd Quarter
1st Quarter

% of the accumulated annual net income

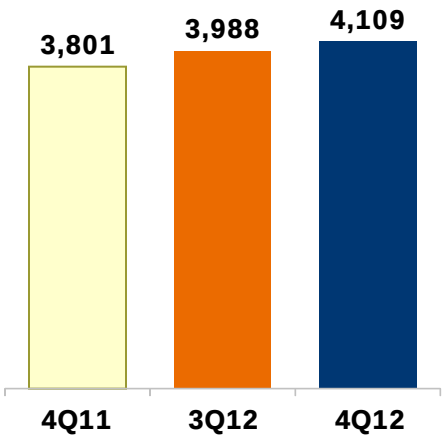


Note:
[1] Considers new accounting procedures.

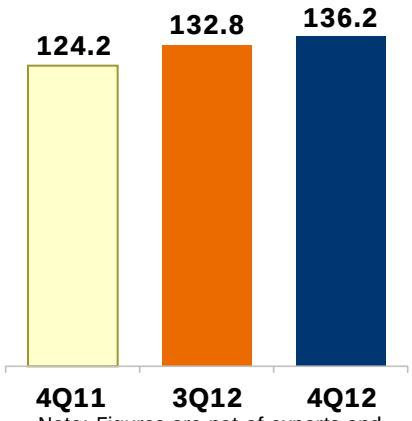
Quarterly financial drivers

Quarterly performance could be affected by allocation strategy of assured energy.

Energy Sold (avg. MW)

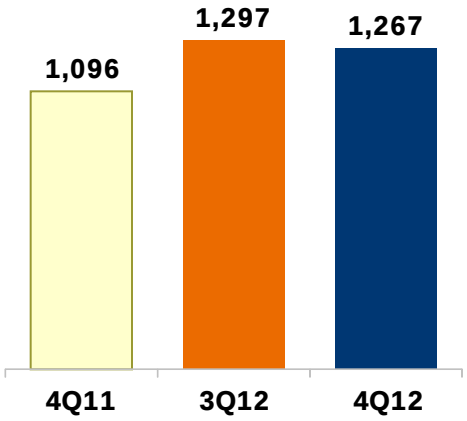


Average Price of Energy Sold (R$/MWh)

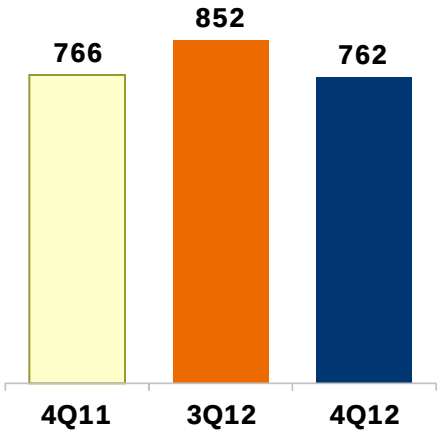


Note: Figures are net of exports and sales taxes.

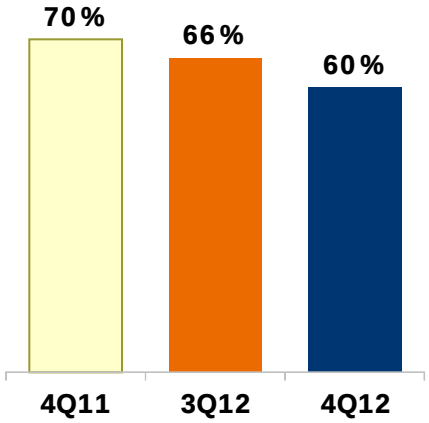
Net Revenue (R$ million)



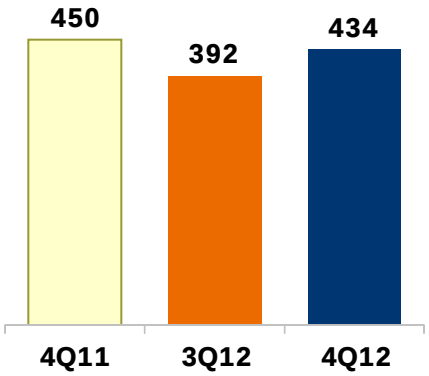
EBITDA (R$ million)



EBITDA Margin



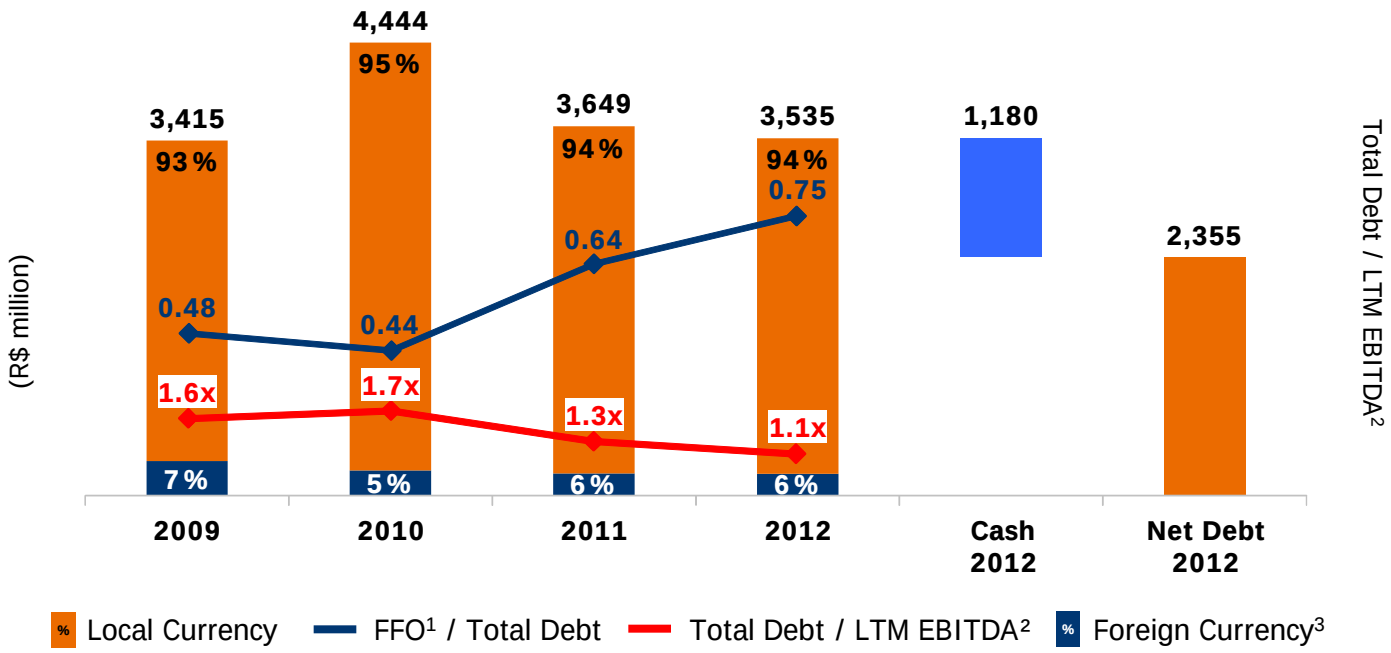
Net Income (R$ million)



Limited indebtedness and low exposure to foreign exchange

Low leverage enables Tractebel to benefit from growth opportunities.

Debt Overview (R$ million)



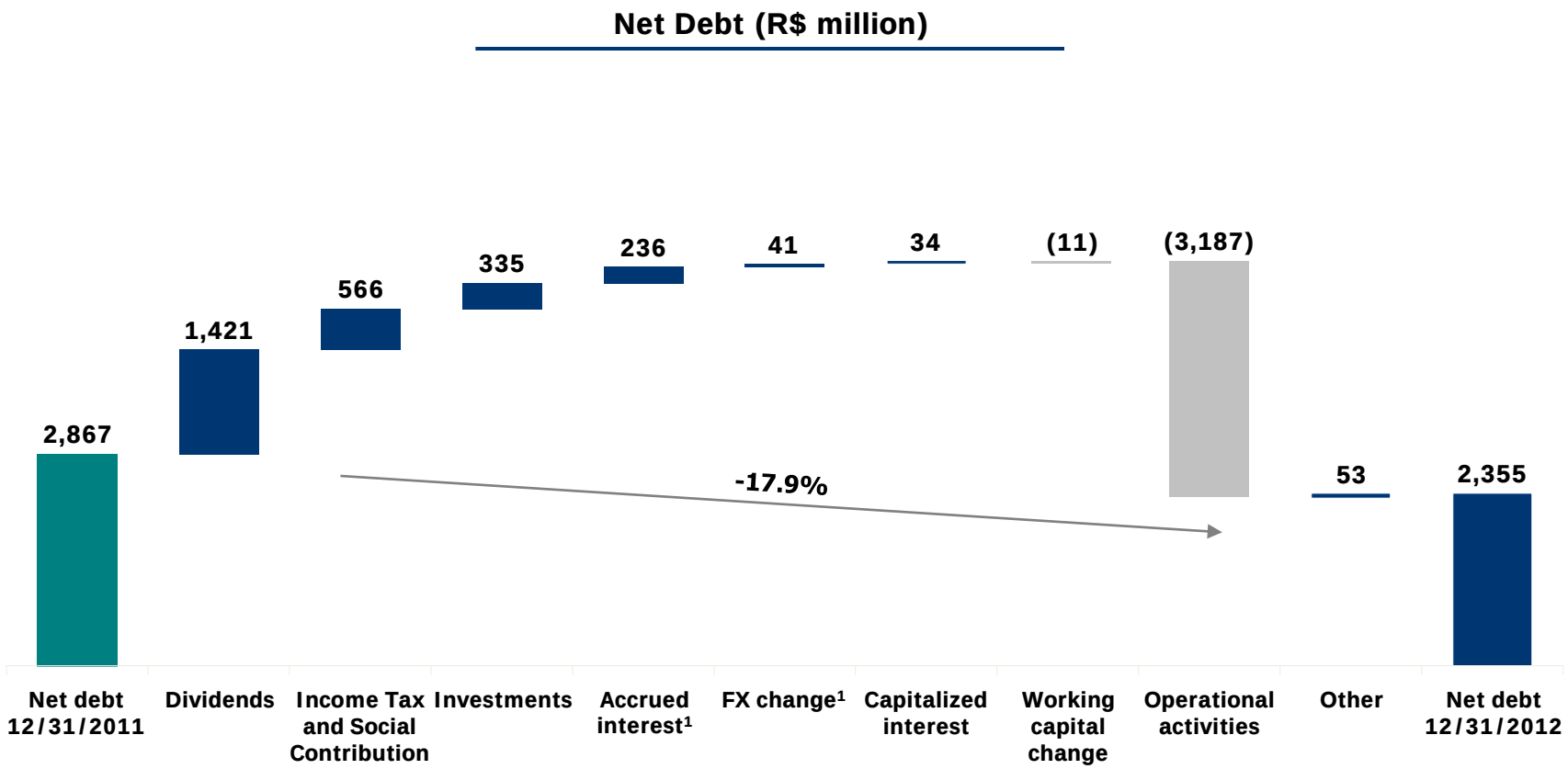
Notes:

[1] Funds from Operations. The figures for 2009 and 2010 have been adjusted.

[2] LTM EBITDA = last-twelve-month EBITDA.

[3] Not hedged.

Net debt change

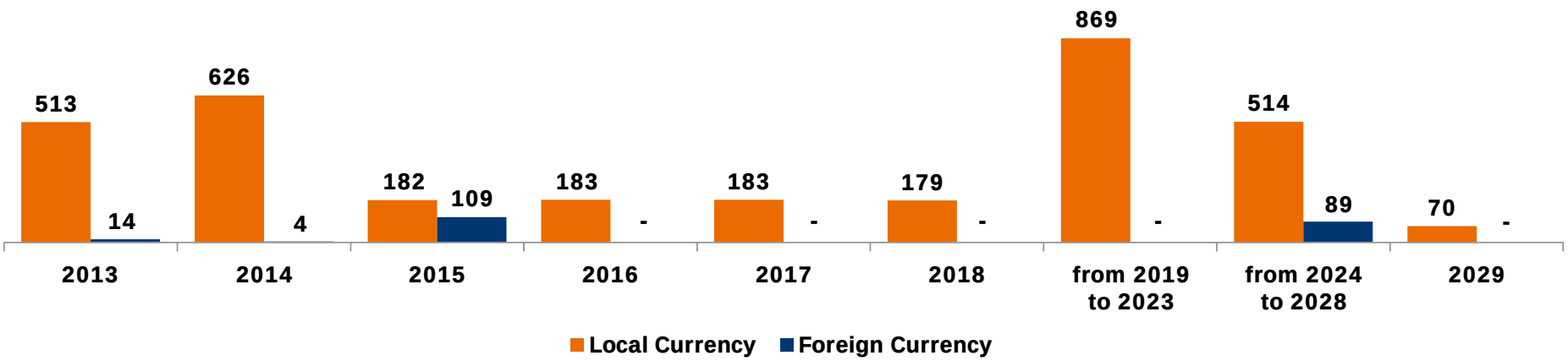


Note:
[1] The interests and FX change refer only to the Company's financial debt (loans, financing and debentures).

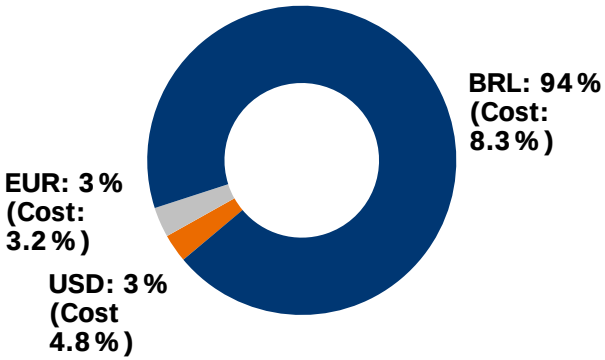
Medium and long-term debt, with low costs and defensive indexes

Debt profile and strong cash generation reduce refinancing risk.

Maturity Debt Schedule – R$ million



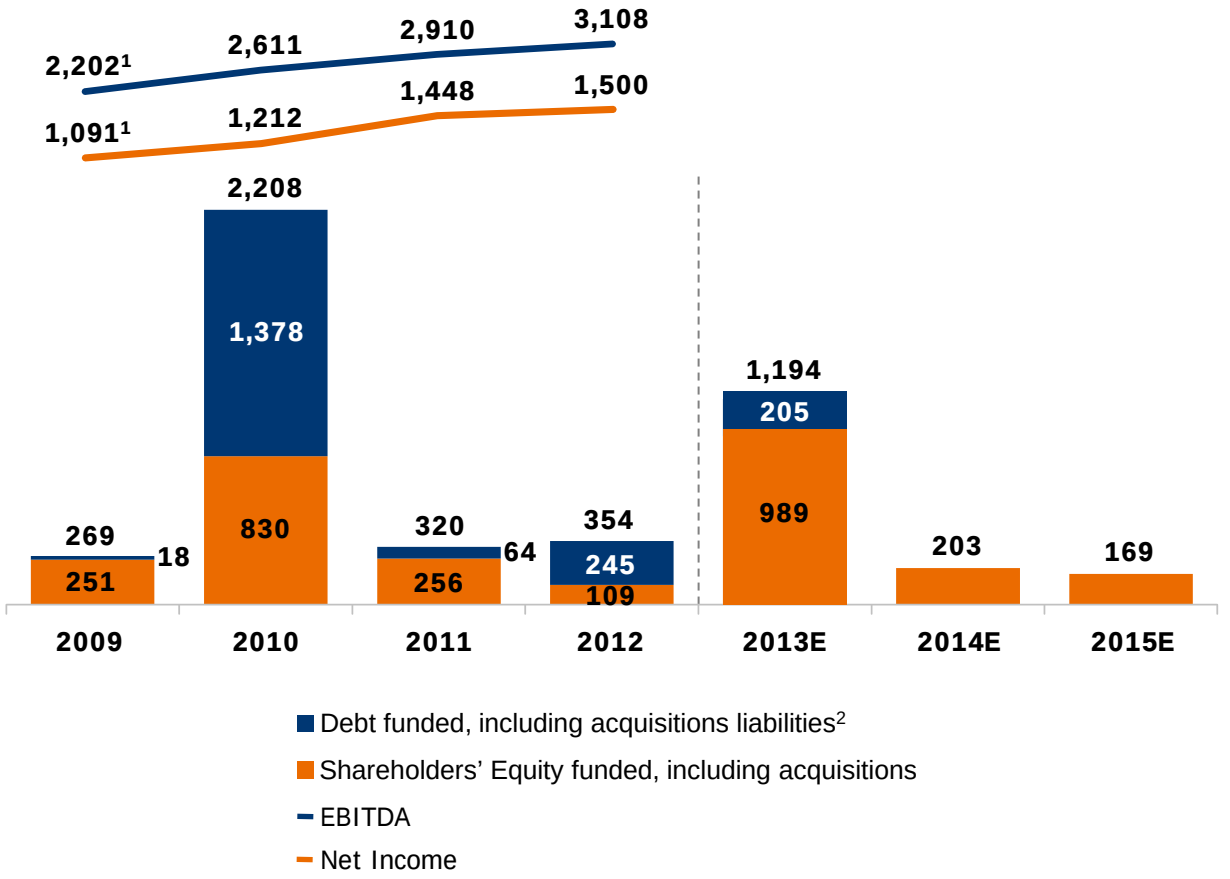
Cost of Debt



Composition of Debt			
Foreign Currency		**Local Currency**	
Fixed	54%	Fixed	1%
Floating	46%	TJLP	76%
Total	**100%**	CDI	13%
		IPCA	10%
		Total	**100%**

Expansion plan and maintenance CAPEX are supported by a high cash flow

Accomplished / expected CAPEX and corresponding financing sources (R$ million)

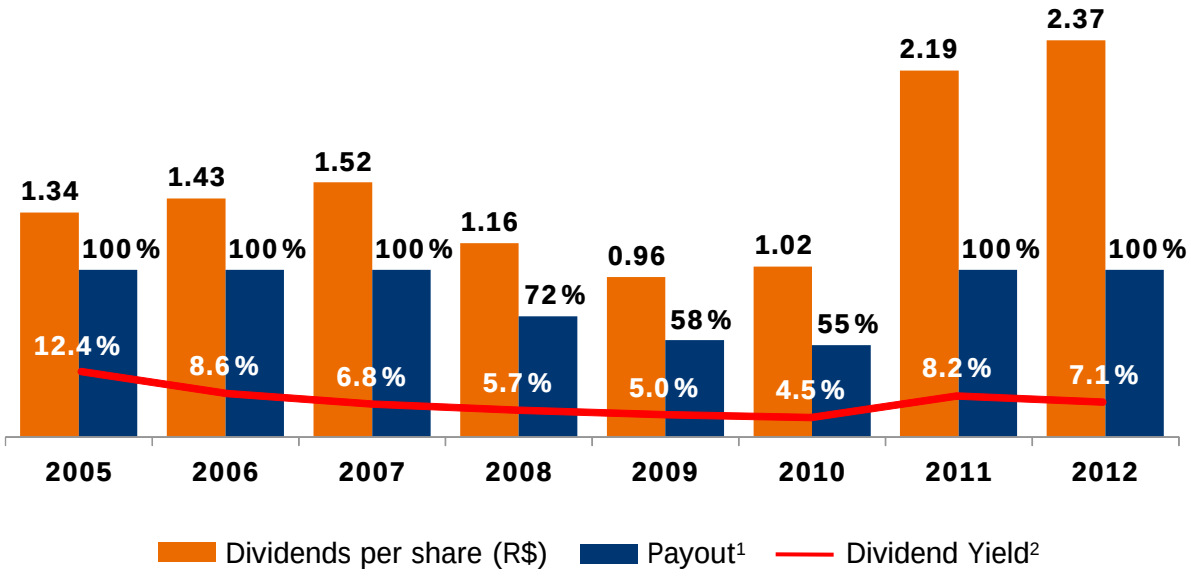


Note:
[1] Considers new accounting procedures.
[2] Does not consider interests incurred during the construction.

Dividend policy

- By-law minimum payout: 30% of payable net income.
- Management commitment: minimum payout of 55% of payable net income.
- Payment frequency: semi-annual.

Dividends (based on distributable net income)



Notes:
[1] Considers the annual payable net income.
[2] Based on volume-weighted market price of ON shares in the period.

Competitive advantages

STRATEGIC INDUSTRY

ü Defensive profile in times of crisis

ü Attractive funding conditions

PREMIUM RATING

ü "brAAA" by S&P and "AAA(bra)" by Fitch – Debentures and Corporate rated in long-term national scale

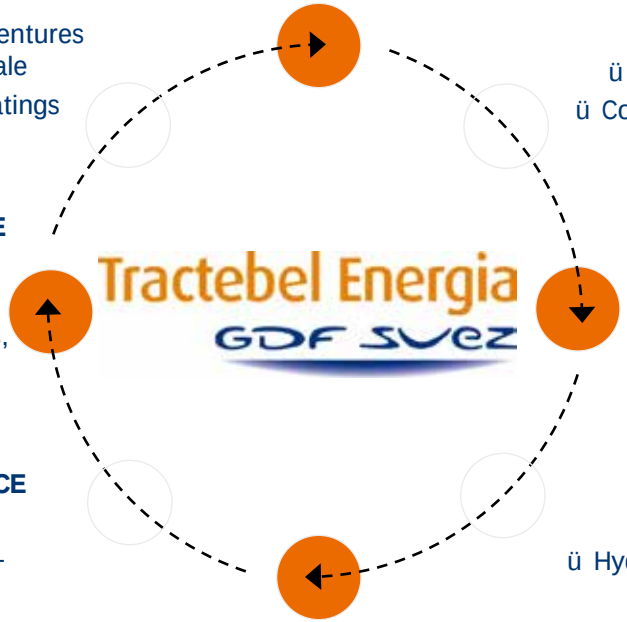
ü In local and foreign currency issuer default ratings (IDRs) "BBB(bra)" by Fitch

INDUSTRY LEADERSHIP

ü Largest private generator in Brazil

ü Market cap: R$ 21.8 billion as at 12/31/12

ü Controlled by GDF SUEZ, world leader in energy



HIGH-CALIBER CORPORATE GOVERNANCE AND SUSTAINABILITY

ü Experienced executives

ü Discipline track record in investment decisions, based on triple bottom line concepts

ü First class controlling shareholder

CLEAR COMMERCIAL STRATEGY

ü Heavily contracted in the next years

ü Diversified portfolio between free customers (over different industries) and regulated ones (distribution companies)

ü Windows of opportunities concept

STABLE FINANCIAL PERFORMANCE

ü Strong cash flow

ü Average EBITDA margin at 60% +

ü Consistent net income

ü Low FX exposure

ü Active financial management

CASH FLOW PREDICABILITY

ü Inflation-indexed contracts

ü Hydro basis, complemented by thermal and wind

ü Long-term contracting strategy

HIGH OPERATIONAL PERFORMANCE

ü Benchmark indexes of availability

ü ISO 9001 (quality management) and 14001 (environment management) certified plants

Contacts

Tractebel Energia:

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sattamini@tractebelenergia.com.br

Antonio Previtali Jr.
Investor Relations Manager
previtali@tractebelenergia.com.br
+55 48 3221 7221

www.tractebelenergia.com.br

GDF SUEZ Latin America (pre-transfer projects):

Elio Wolff
Market Relations Manager
elio.wolff@gdfsuezla.com
+55 21 3974 5400

Attachment I
Sustainable Development - Highlights

Our product, our principles

- Tractebel produces an input essential to life
- Its energy is present along the entire production chain and corresponds to about 6% of Brazilian consumption
- Excluding scheduled stoppages, in 2012, plant uptime was 96.9%
- 86.3% of the production come from renewable sources which are being prioritized in the Company's expansion
- Tractebel creates more than 2,000 jobs; of these more than 1,000 are jobs with the Company

Principles

Mission: generating energy for life

Vision: in a sustainable way, to be the best energy company in Brazil

Values: professionalism, sense of partnership, teamwork, creation of value, respect for the environment and ethics

Commitment to Sustainable Development:
- To provide sustainable solutions from the economic, social and environmental points of view
- To control the impacts of the operations
- To create value for shareholders and society

Commitments to society

- Adopt fair competitive practices
- Combat fraud and corruption
- Make social inclusion
- Implement health and safety practices
- Respect the environment
- Do not accept child or forced labor or discrimination
- Require the same attitudes from suppliers and partners
- Keep ethical and transparent relationship with stakeholders
- With all stakeholders:
  - ü ethics and transparency
  - ü share the Company values, principles and practices



Convite

SEMINÁRIO ÉTICA, SUSTENTABILIDADE E ENERGIA - CONCEITOS, PRÁTICAS E TENDÊNCIAS

26/06/2012 || das 9:00h às 13:00h

Auditório SEDE

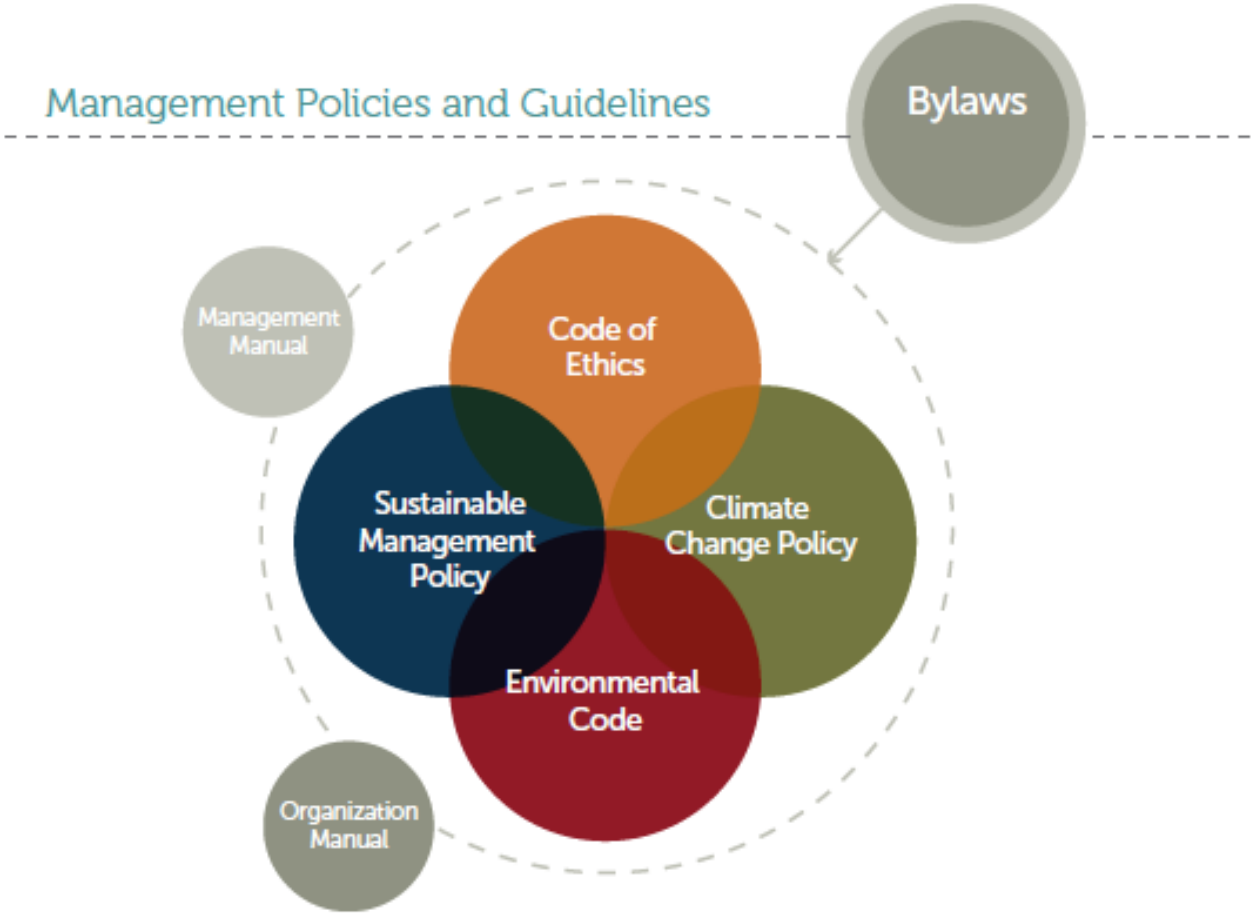
PROGRAMAÇÃO:

Abertura	Luciano Andriani - Tractebel Energia
Objetivos do Milênio e o Nós Podemos Santa Catarina	Odilon Faccio - Movimento Nós Podemos SC
Energias Alternativas na América Latina	Mauro Passos - Instituto Ideal
Here comes the sun - Perspectivas da	Carlos Gothe - Tractebel Energia
Princípios da Responsabilidade Social	Emílio Martos - Instituto Ethos
Licenciamento Ambiental, Passivos Ambientais e Sustentabilidade Corporativa	CRA
Planeta Vivo	WWF

Comitê de Sustentabilidade
Tractebel Energia

CONFIRME SUA PRESENÇA COM A SECRETÁRIA DE SUA ÁREA ATÉ 22/06/2012.

Governance


Management Policies and Guidelines
Bylaws
Management Manual
Code of Ethics
Sustainable Management Policy
Climate Change Policy
Environmental Code
Organization Manual

Production management



POLÍTICA TRACTEBEL ENERGIA
DE GESTÃO SUSTENTÁVEL

A Tractebel Energia, empresa de grande porte de geração de energia elétrica no território nacional, atua de forma compatível com a natureza da sua atividade na gestão dos impactos de seus processos de produção, minimizando os seus riscos ambientais, sociais e econômicos. Prioriza a prevenção e garante a melhoria contínua do desempenho na sua gestão, cumprindo a legislação aplicável e os requisitos subscritos pela companhia. Atenta às tendências do mercado e necessidades do seu negócio, com base em sua Missão, Visão e seus Valores Corporativos, estabelece esta política para as seguintes dimensões:

Qualidade
A Tractebel Energia se compromete a fornecer energia elétrica com qualidade e melhorar continuamente o seu processo produtivo de geração de energia elétrica, visando a satisfação do cliente, expressa pelos seus requisitos de confiabilidade, disponibilidade e segurança do sistema elétrico.

Meio Ambiente
O respeito ao meio ambiente é componente fundamental da identidade e dos valores da Tractebel Energia, e todas as suas ações são norteadas pelo seu Código de Meio Ambiente. A companhia desenvolve projetos de pesquisa e desenvolvimento e avalia o impacto das suas atividades, buscando a melhoria do seu desempenho na prevenção e controle da poluição, no gerenciamento das situações de emergência e no uso sustentável dos recursos naturais, renováveis e não-renováveis. A Tractebel Energia busca constantemente minimizar o impacto ambiental de suas atividades, priorizando as fontes renováveis de energia e diversificando sua matriz energética.

Saúde e Segurança no Trabalho
A Tractebel Energia prioriza a integridade física e psíquica das pessoas, o profissionalismo, a capacitação e a competência, bem como previne lesões e doenças por meio da conscientização, monitoramento e controle dos perigos e riscos identificados nos seus processos, equipamentos e ambientes de trabalho, melhorando continuamente a gestão e o desempenho da saúde e segurança no trabalho.

Responsabilidade Social
Com ética e integridade, transparência e diálogo com as partes interessadas, a Tractebel Energia busca a promoção do desenvolvimento sustentável, da melhoria da qualidade de vida e da inclusão social, com prioridade para a infância e adolescência, educação e valorização sociocultural nas regiões onde atua.

A Tractebel Energia compartilha esta política com todas as partes interessadas.

Tractebel Energia

The Tractebel's Sustainable Management Policy incorporates:

- Quality
- Environment
- Occupational Health and Safety
- Social Responsibility

Tractebel Energia shares this Policy with all stakeholders.

Share with us your vision and perception on this Policy, Tractebel Energia's activities and respective impacts. Our contacts:

Sustainability Committee:
comitedesustentabilidade@tractebelenergia.com.br

Ethics Committee, with the option of sending an anonymous message:
http://www.tractebelenergia.com.br , selecting "Ethics Committee" in the menu "contacts", or letters to the following address:
Rua Paschoal Apóstolo Pítsica, 5064 – Agronômica – Florianópolis, SC – 88025-255 – Brazil

Renewable sources and climate changing



TRACTEBEL ENERGIA POLICY
ABOUT CLIMATE CHANGING

A Tractebel Energia, em conformidade com sua Política de Gestão Sustentável, seu Código de Meio Ambiente e seu Código de Ética, alinhada com sua controladora e ciente da necessidade de ações efetivas contra o avanço das mudanças climáticas e seus efeitos, estabelece como política:

• Priorizar as fontes renováveis de energia na expansão de sua matriz energética, mantendo seu parque gerador constituído majoritariamente por hidrelétricas, eólicas e PCHs (pequenas centrais hidrelétricas).

• Investir em projetos de Pesquisa e Desenvolvimento relacionados à conservação do meio ambiente, às mudanças climáticas e às energias renováveis.

• Atuar como promotora do desenvolvimento sustentável, mantendo programa estruturado de sensibilização sobre o tema e apoiando iniciativas que busquem a sustentabilidade.

• Desenvolver projetos de Mecanismo de Desenvolvimento Limpo (MDL) previsto no Protocolo de Kyoto, a exemplo da Unidade de Cogeração Lages, que opera com resíduos de madeira.

• Realizar, periodicamente, Inventário de Emissões de Gases do Efeito Estufa da Companhia, segundo metodologias reconhecidas nacional e internacionalmente, para a melhoria contínua de suas ações e estratégias.

• Contribuir para a conservação da biodiversidade e fixação de carbono emitido para a atmosfera, por meio de ações como: plantio de árvores e doação de mudas.

• Priorizar o uso de combustíveis renováveis nas frotas de veículos próprios e locados.

• Dar preferência à utilização de recursos de vídeo e teleconferência, reduzindo o número de viagens para reuniões, evitando assim a correspondente emissão de gases do efeito estufa.

• Destinar a cinza leve das usinas termelétricas a carvão para a fabricação de cimento, reduzindo as emissões de CO_2 pela substituição do calcário na indústria cimenteira.

• Destinar a cinza das usinas a biomassa para a agricultura, substituindo os insumos agrícolas convencionais, dentre eles o calcário.

• Promover o uso racional da energia elétrica, por meio de ações como o Programa de Diagnóstico de Eficiência Energética para clientes.

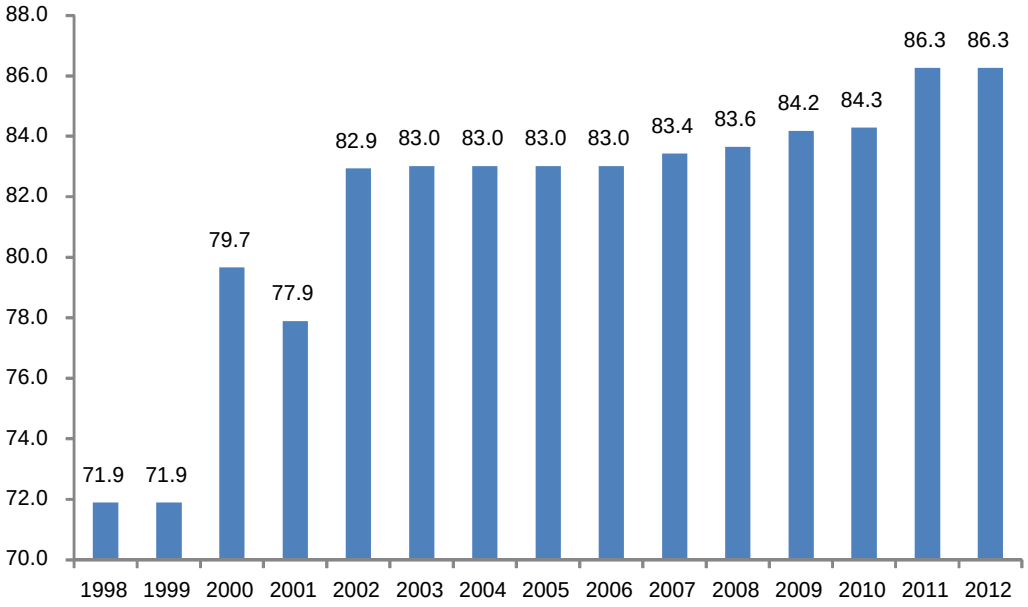
A Tractebel Energia ratifica seu compromisso em prover soluções sustentáveis em geração de energia.

A Tractebel Energia consulta esta política com todas as partes interessadas.

Manoel Arlindo Zaroni Torres

Tractebel Energia
GDF SUEZ
Energia para a vida

Renewable Energy per Operated Capacity (%)



Hydropower plants





- Total installed capacity from hydroelectric power plants in operation: 5,560 MW = 81% of the Company's total generating complex (Tractebel's portion as of December 2011)

- Financial Compensation for the Use of Water Resources paid by the Company to the Federal Government, States and Municipalities in the area impacted by the reservoirs: R$ 159.2 million in 2011

- Hydroelectric power plants also provide:
  - Improvement in infrastructure (sewage treatment, airports, police department posts ...)
  - Archeological research and preservation
  - Fauna, flora and ichthyofauna preservation and research
  - Fish farming and fishing
  - Environmental offsets
  - Visiting and Environmental Education Program:
    - Ø Focus: generation and the environment
    - Ø 3 types:
      - Schools and general public
      - Touristic – included in the roadmap of the hotels in the region
      - Technical
    - Ø Around 40 million people per year in each program

Typical social programs – implementation of HPPs

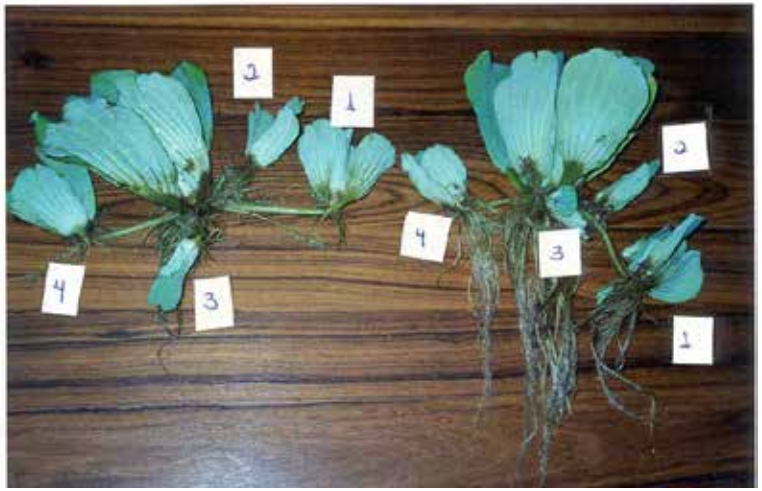
Housing § Property owner indemnification § Resettlement of the families who become property owner of new land or urban real state	· Property owning families o Indemnification for land and reproductive and non-reproductive assets o Rural or urban resettlement o Letter of credit for unassisted resettlement · Non-property owning families (with effective ties to the land and economic dependence) o Indemnification for reproductive and non-reproductive assets o Collective resettlement o Resettlement in remaining areas o Letter of credit for unassisted resettlement
Infrastructure	· Construction of houses · Basic sanitation · Electric energy (rural networks and/or renewable sources)
Income improvement programs	· Economic assistance for the first production cycle · Technical assistance for three years involving sustainability studies for the economic activities; diagnosis of local vocation and potential; guidance on special professional skills courses; and state and federal development and income programs







Environment control – hydro power plants









Thermoelectric power plants







- Total installed capacity of the thermal plants in operation: 1,185 MW = 13.7% of the total generating complex operated by the Company
- Represents a strategic reserve for the Country in addition to being an important factor for regional economic development. For example, the Jorge Lacerda Thermoelectric Complex (CTJL) with installed capacity of 857 MW and located in the south of Santa Catarina State, supplies a broad production chain: creating 900 direct jobs and 5,700 indirect jobs
- Modernization of fossil-fuel fired plants to reduce environmental products:
  - ü At CTJL, electrostatic precipitators have been installed to collect more than 98% of the particulate material produced through coal-burning activities
  - ü At the Charqueadas TPP in Rio Grande do Sul State:
    - Prior to delivery, the supplier processes the coal to reduce the sulfur content to less than 1%
    - Bag filters were installed, reducing ash emissions by 99.95%, and also a coal combustion gases washer with an efficiency of more than 90% generating plaster as a byproduct
    - Environmental monitoring stations were also installed in the region for continuous observation and with online data transmission to the environmental protection agency
    - Steam is supplied to industry
  - ü Both at Jorge Lacerda Complex and at Charqueadas TPP, the ash from the coal burning is used as raw material in the cement industry

Environment control – thermoelectric power plants

Electrostatic precipitators = > capture of 99% of light ashes





Complementary energy sources

Tractebel Energia's installed capacity has already reached 165 MW of renewable energy sources - biomass, wind and SHPs -, equivalent to 2% of the Company's total generating complex

Complementary Power Plants	Installed Capacity (MW)	Commercial Capacity (aMW)
14 Lages (Biomass)	28	25
15 Rondonópolis (SHP)	27	10
16 Beberibe (Wind)	25	8
17 José Gelazio da Rocha (SHP)	24	9
18 Ibitiúva (Biomass)	23	14
19 Areia Branca (SHP)	20	11
20 Pedra do Sal (Wind)	18	6
Total	**165**	**83**



Trairi Wind Complex:

- under construction in Ceará State
- 15 socio-environmental programs:
  - ü physical and biotic monitoring
  - ü social communication
  - ü environmental education
  - ü social investments until Dec 2012: R$ 1.8 million (e.g.: in 2012, donation of medical and odontological equipment)
  - ü historical/cultural heritage appreciation
- in 2012, the Wind Complex was included at the Clean Development Mechanism by the UN



Lages Cogeneration Unit

- 28 MW
- Fuel: timber waste
- Certified under the Clean Development Mechanism by the UN

Caring for the environment at the surroundings of all power plants

5 forest nurseries – production of 450 thousand seedlings per year



Water quality – monitoring wells





Biodiversity preservation







Residual control









Mais verde para o Brasil

MATO GROSSO

1. Parque Nacional Chapada dos Guimarães

Localizado no planalto mato-grossense, entre os municípios de Chapada dos Guimarães e Cuiabá. Tipo de vegetação: cerrado. Área: 32.776 hectares, administrados pelo ICMBio. A participação nesse Parque será feita por meio da Usina Hidrelétrica São Salvador.

2. Parque Estadual da Serra Azul

Localizado no município de Barra do Garças. Tipo de vegetação: cerrado. Área: 11 mil hectares, administrados pela Secretaria de Estado do Meio Ambiente, SEMA (MT). A participação da geradora nesse Parque será feita por causa da Usina Hidrelétrica Ponte de Pedra.

3. Estação Ecológica da Serra das Araras

Localizada nos municípios de Porto Estrela (administração) e Cáceres. Tipo de vegetação: cerrado e matas ciliares. Área: 29.741 hectares, administrados pelo ICMBio. A participação nesse Parque esta sendo feita através da Usina Hidrelétrica São Salvador.

MATO GROSSO DO SUL

4. Parque Estadual do Prosa e Parque das Nações Indígenas

Localizado na região central de Campo Grande, é considerado o maior parque urbano do mundo. Tipo de vegetação: cerrado. Área: 135 hectares. Administrado pelo IMASUL (Instituto de Meio Ambiente do Mato Grosso do Sul), a participação nesse Parque foi feita por meio da Usina Termelétrica William Arjona.

5. Parque Estadual Mata do Segredo

Localizado em Campo Grande. Tipo de vegetação: cerrado e matas ciliares. Área: 178 hectares, administrados pelo Ministério do Exército e pelo IMASUL. A Tractebel participa do Parque devido à Usina Termelétrica William Arjona.

6. Parque Estadual da Serra de Sonora

Localizado na divisa dos estados de Mato Grosso e Mato Grosso do Sul, no município de Sonora. Tipo de vegetação: cerrado e pantanal. Área: 7.913 hectares, administrados pelo IMASUL (Instituto de Meio Ambiente do Mato Grosso do Sul). A participação nesse Parque será feita através da Usina Hidrelétrica Ponte de Pedra.

GOIÁS

7. Parque Estadual do Terra Ronca

Às margens da BR-020, na divisa dos municípios de Guarani de Goiás e São Domingos. Tipo de vegetação: cerrado, com matas de galeria (presença de cavernas). Área: 11 mil hectares, administrados pela Agência Ambiental de Goiás. A participação nesse Parque está sendo feita pela Usina Hidrelétrica Cana Brava, com aquisição de 17 propriedades, totalizando 252 hectares.

8. Parque Nacional das Emas

Localizado no extremo sudoeste do estado de Goiás, próximo às divisas com o Mato Grosso e Mato Grosso do Sul. Tipo de vegetação: cerrado. Área: 132 mil hectares, administrados pelo ICMBio. A participação nesse Parque será feita através da Usina Hidrelétrica São Salvador.



MINAS GERAIS

9. Parque Nacional das Sempre Vivas

Localizado na Serra do Espinhaço, entre os municípios de Olhos d'Água, Diamantina, Buenópolis e Bocaiúva, em Minas Gerais. Tipo de vegetação heterogênea, com a maior concentração do mundo da flor conhecida como sempre-viva, que deu nome ao parque. Área: 124.555 hectares, administrados pelo ICMBio. A participação nesse Parque esta sendo feita pela Usina Hidrelétrica São Salvador.

10. Parque Nacional da Serra do Cipó

Localizado na Serra do Espinhaço em terras que pertencem aos municípios mineiros de Jaboticatubas, Santana do Riacho, Morro do Pilar e Itambé do Mato Dentro. Tipo de vegetação: cerrado, matas de galeria (presença de cavernas) e campos rupestres (gramíneas de altitude). Área: 33.800 hectares, administrados pelo ICMBio. A participação nesse Parque esta sendo por meio da Usina Hidrelétrica São Salvador.

11. Parque Nacional da Serra da Canastra

Localizado na Serra da Canastra, entre os municípios de São Roque de Minas, Delfinópolis e Sacramento. Tipo de vegetação: cerrado, matas ciliares e campos rupestres (gramíneas de altitude). Área: 72 mil hectares, administrados pelo ICMBio. A participação nesse Parque está sendo feita pela Usina Hidrelétrica São Salvador.

PARANÁ

12. Parque Estadual Serra da Esperança

Localizado na região de Salto do São Francisco, entre os municípios de Prudentópolis e Guarapuava. Tipo de vegetação: florestas subtropicais e matas de várzea, com áreas de recarga do Aqüífero Guarani. Área: 6 mil hectares, dentro dos 206 mil hectares da APA (Área de Proteção Ambiental) da Serra da Esperança, administrados pelo Instituto Ambiental do Paraná. A participação nesse Parque está sendo feita por meio das usinas hidrelétricas Salto Santiago e Salto Osório, onde a Tractebel Energia está adquirindo 1.700 hectares da APA da Serra da Esperança para doar ao Parque via convênio com o Governo do Estado.

R$ 15 milhões
é o valor investido pela Tractebel Energia em parques ambientais do Brasil, a maioria devido a concessões ambientais para construção de empreendimentos.

SANTA CATARINA

13. Parque Estadual Fritz Plaumann

Localizado na cidade de Concórdia. Tipo de vegetação: florestas que recobriam originalmente o Alto Rio Uruguai em área catarinense. Área: 740 hectares, administracos pela ECOPEF (Equipe Gestora do Parque Fritz Plaumann), uma OSCIP conveniada com a FATMA (Fundação do Meio Ambiente de Santa Catarina). Criado em 2003, às margens do lago formado pela barragem da Usina Hidrelétrica Itá, pela FATMA-SC, com a participação de Consórcio Itá (formado pela Tractebel Energia, CSN e Cimento Itambé). Coube à Tractebel Energia e ao Consórcio Itá a aquisição das terras, a implantação da infra-estrutura e a operação nos primeiros anos.

14. Parque Nacional de São Joaquim

Localizado entre os municípios de Urubici e Bom Jardim da Serra. Tipo de vegetação: campos gerais, matas de araucárias (localizadas mais comumente nas encostas e nos vales) e floresta pluvial subtropical, que ocupa o fundo dos vales. Área: 50 mil hectares, administrados pelo ICMBio. A participação nesse Parque está sendo feita por meio da Usina Hidrelétrica Machadinho, pelo Consórcio Machadinho, onde a Tractebel Energia tem participação na composição acionária.

15. Parque Estadual da Serra do Tabuleiro

Localizado oficialmente no município de Palhoça, na Grande Florianópolis, abrange nove cidades, nove ilhas e parte do Sul da Ilha de Santa Catarina. Tipo de vegetação: florestas tropicais úmidas de folhas largas (mata atlântica), florestas tropicais de coníferas (floresta de araucária), restingas, campos de altitude e manguezais. Área: 87.405 hectares, administrados pelo ICMBio. A participação nesse Parque se deu pela Usina de Cogeração Lages.

16. Parque Ambiental Jorge Lacerda (SC)

Está sendo construído no município de Capivari de Baixo, ao lado do Complexo Jorge Lacerda, no Sul de Santa Catarina. Área: são 50 hectares disponibilizados pela Tractebel Energia, antes usados como depósito de carvão. É ali que estão sendo construídas pistas de caminhada, ciclovias, concha acústica, horto florestal, um lago, o Centro de Cultura e Sustentabilidade em meio a muito verde, com toda infraestrutura para receber os visitantes e usuários. Administrado pela OSCIP Associação Jorge Lacerda, que está sendo formada pela Tractebel Energia, Unisul, Fucap, Amurel e Associação dos Funcionários da Tractebel Energia.

RIO GRANDE DO SUL

17. Parque Natural Municipal Mata do Rio Uruguai Teixeira Soares

Localizado no município de Marcelino Ramos, distante 454 km da capital gaúcha Porto Alegre, na divisa do Rio Grande do Sul com Santa Catarina. Tipo de vegetação: floresta subtropical e mata atlântica. Área: 428,65 hectares, está em fase de implantação e é financiado pela Tractebel Energia e Consórcio Itá (formado pela Tractebel Energia, CSN e Cimento Itambé) na infraestrutura e manutenção. A participação nesse Parque está sendo feita por meio da Usina Hidrelétrica Itá.

18. Parque Florestal Estadual Espigão Alto

Localizado no município de Barracão, no Planalto Norte do Rio Grande do Sul, às margens do rio Uruguai. Tipo de vegetação: mata de araucárias e floresta do Alto Uruguai. Área: 1.331,9 hectares, administrados pela Secretaria do Meio Ambiente do RS. A participação nesse Parque está sendo feita pela Usina Hidrelétrica Machadinho, pelo Consórcio Machadinho, onde a Tractebel Energia tem participação na composição acionária.

Research and Development (R&D) Investment

- Legal requirement: minimum investment of 1% of net operating revenue
- Investment in 2012 was R$ 28.6 million, as follows:
  - Ø R$ 10.0 million into projects proposed by the Company and approved by Aneel;
  - Ø R$ 6.2 million for the MME, for EPE cost offsetting; and
  - Ø R$ 12.4 million for the National Science and Technology Development Fund (FNDCT).
- 20 projects under way: more than R$ 100 million in investments (some jointly operated). Examples:

ANEEL CODE	Title	Entity in Charge	TOTAL (R$ thousands)	Beginning	Scheduled Completion
PD-0403-0001/2008	Greenhouse gas (GHG) emissions from the São Salvador Hydro Plant area (measurements before and after plant implementation)	COPPE/RJ	2,929.8	10/Sep/2008	09/May/2013
PD-0403-0002/2008	Implementation of prototype onshore waves converter – Northeastern Brazil	COPPE/RJ	17,097.9	05/Mar/2009	04/Jul/2013
PD-0403-0005/2008	Use of rice chaff in co-firing process with pulverized coal	UFSC	8,840.0	04/Mar/2009	03/Oct/2013
PD-0403-0020/2011	Development of power generation forecasting technologies for wind farms	UFSC	3,028.6	06/Dec/2011	05/Dec/2014
PD-0403-0023/2011	Development of a technology to produce ceramic material from the heavy ashes arising from burning biomass to generate energy	UDESC	566.9	08/Feb/2012	07/Feb/2014
PE-0403-0027/2011	Implementation of a 3MWp photo-voltaic (PV) solar power plant and assessment of the technical and economic performance of PV generation under different weather conditions in the Brazilian power grid (with 12 cooperating companies)	UFSC	56,301.4	16/Jul/2012	15/Jul/2015

Certifications

- 15 plants certified according to NBR ISO 9001 (Quality), NBR ISO 14001 (Environment) and OHSAS 18001 (Occupational Health and Safety) standards, corresponding to more than 85% of installed capacity operated by Tractebel Energia
- The certifications are effective until November 28, 2013 – year in which the goal is to recertificate all the 15 actual plants and also obtain the Estreito HPP certification, increasing the percentage of certified capacity operated by Tractebel



Employees

- Sharing of the Company values, principles and sustainable practices
- Fair and competitive compensation, favorable benefits and healthcare plan
- Harmonious long-term co-existence: competence, development
- Health and safety: physical and mental integrity; prevention
- Incentives to quality of life
- The right to free association



Climate Organization Management : 74% of favorability in the last edition of the research (2012)

Você S.A. & Exame Magazines Ranking 2012:
in the second participation, Tractebel Energia was chosen for the second time in a row as one of the best 150 companies to work for in Brazil

Sustainability Committee

Comprises 11 members from different areas, with (renewable) two-year terms, including the Coordinator (Administrative Officer) and the workers' representative in the Board of Directors (admitted in 2012)

Its main purposes include:

- Proposing corporate sustainability goals and actions to the Executive Board, in line with the Company's commitment to sustainability and its values, vision and mission;
- Contributing to:
  - Ø the use of best Corporate Governance practice, particularly in its corporate sustainability aspects;
  - Ø maintaining a balance between the interests of the various stakeholders in the company; and
  - Ø creating a proactive outreach system for social and environmental issues in the communities where the Company operates.
- Developing sustainability concepts and practices awareness-building programs for internal and external audiences, assisting in the Company's actions as a supporter of sustainable development;
- Proposing the development of power generation initiatives from renewable sources and actions to mitigate socio-environmental risks at new sites; and
- Establishing the means, channels and other forms of ratifying and disseminating the Company's commitment to the principle of Sustainability, Sustainable Development and Ethics with the Executive Board and the Ethics Committee, in line with the Code of Ethics.

Corporate Sustainability Index



- For the eighth consecutive year, Tractebel Energia is a component of BM&FBovespa's Corporate Sustainability Index (ISE)
- The current portfolio is made up of 51 shares from 37 companies, which represent 16 economic sectors with a total market capitalization of approximately R$ 1.1 trillion, equivalent to 44.8% of total market value of the companies with negotiated shares at BM&FBovespa (on November 26, 2012), and will be effective from January 7, 2013 to January 3, 2014
- Tractebel Energia has been an ISE integrant all over the years since its inception, in 2005. It is a relevant recognition of the Company's commitment to sustainable development and of a superior economical, socio-environmental and corporate governance performance

Corporate social responsibility (RSC)

• Covers our principles and practices for sustainable development, governance, competition, human resource management and relationship with all stakeholders

• Community interest actions:

à developed in areas contiguous to the Company's plants and head office

à programs and priorities:

• **Tractebel Energia Environmental Improvement Program**

Focus: environmental education, restoration of degraded areas and reforestation, support for preservation, ecological awareness and rationalization of the use of natural resources

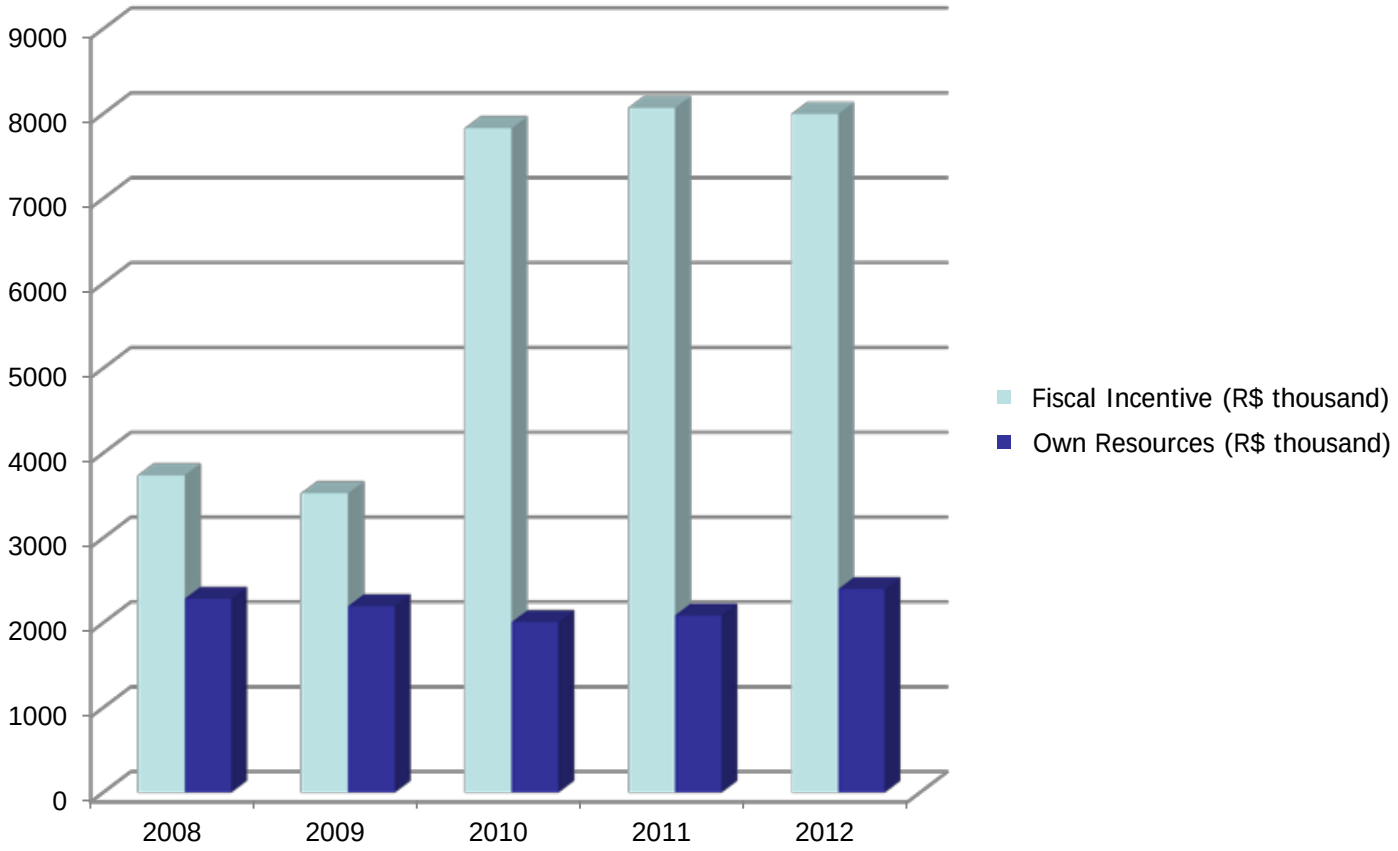
• **Tractebel Energia Cultural Development Program**

Focus: emphasizing the importance of cultural roots and fostering cultural development as something of unquestionable value for society and its sustainability

• **Tractebel Energia Corporate Social Responsibility Program**

Focus: infancy and adolescence, education, qualification, creation of jobs and income raisings

RSC at Tractebel Energia



Environmental Improvement Program

Partnership with Casa Familiar Rural

- 300 protected fountains
- Education and capacity
- Familiar involvement
- Sustainable agricultural production incentive
- Improvement of child learning capacity







Cultural Development Program

Entre Rios do Sul Cultural Centre



- Independent management of the Company and the Government
- Inaugurated in July 2011, with an audience of 2,000 people
- It became a hub of culture and leisure in the region
- More than 2,000 visitors per month, with full schedule in 2012

New Cultural Centres

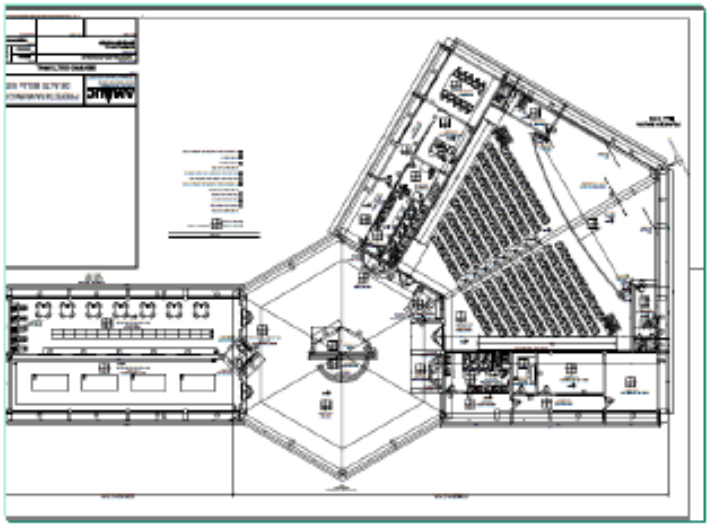
Under construction centres

Alto Bela Vista – SC State

- ü 2 thousand habitants
- ü Area: 1,000 m^2







New Cultural Centres

Under construction centres

Quedas do Iguaçu – PR State

- ü 31 thousand habitants
- ü Area: 1,456 m^2
- ü Privilege location (city centre)









New Cultural Centres

JORGE LACERDA THERMOELECTRIC COMPLEX ENVIRONMENTAL PARK – INAUGURATION: 2013





Capivari de Baixo – SC State

- ü 18.6 thousand habitants
- ü Main characteristics
- ü Own resources
- ü Environmental Park in recovered area
- ü Cultural Centre 2,000 m^2 (50 hectares park)



Social Responsibility Program

Junior Achievement
Entrepreneurship and raising awareness for sustainability



Young Apprentice Program



Volunteers in Action Institute (Volunteers on-line)



Santa Catarina Forum for the End of Violence and Infant and Juvenile Sexual Abuse



Solar collectors made by recycled material



Sustainability Indicators

Sustainability Indices[1]							
	Index	4Q12	4Q11	Change	2012	2011	Change
Quality	Number of certified plants	15	15	-	15	15	-
	Generation plant uptime, except for scheduled stoppages (%)	97.0	97.9	-0.9 p.p.	96.9	98.3	-1.4 p.p.
	Generation plant uptime, including scheduled stoppages (%)	92.4	95.7	-3.3 p.p.	90.9	92.6	-1.7 p.p.
Environment	Number of licensed operating plants	22	22	-	22	22	-
	Saplings donated and planted (sum-total of planed and donated saplings)[2]	95,601	63,162	51.4%	311,038	386,643	-19.6%
	Number of visitors at the plants	25,661	25,457	0.8%	93,600	86,525	8.2%
	CO2 Emissions (fossil fuel plants) (t/MWh)[3]	1.058	1.052	0.6%	1.087	1.023	6.2%
	CO2 Emissions from the Tractebel Energia generation plant (t/MWh)[3]	0,166	0,110	50.9%	0.148	0.084	75.5%
Occupational Heath and Safety and Social Responsibility	Number of employees	1,082	1,084	-0.2%	1,082	1,084	-0.2%
	Frequency Rate ("Taxa de Frequência" - TF), except for outsourced positions[4]	0.000	0.000	⇔	0.000	1.500	ò
	Severity Rate ("Taxa de Gravidade" - TG), except for outsourced positions[5]	0.000	0.000	⇔	0.000	0.025	ò
	Frequency Rate ("Taxa de Frequência" - TF), including outsourced positions[4]	1.100	2.100	ò	1.280	2.600	ò
	Severity Rate ("Taxa de Gravidade" - TG), including outsourced positions[5]	0.000	0.077	ò	0.000	0.063	ò
	Investments via Children and Teenagers Fund and Cultural Incentives Act (R$ thousands)	3,218	3,519	-8.5%	10,812	8,581	26.0%
	Non-incentive investments, except for Estreito Social Investment (R$ thousands)[7]	247	650	-62.1%	2,323	2,160	7.5%

Notes: 1) Additional indices available from ITR (Tractebel website / Investor / CVM information).
2) CESTE not included.
3) Considered the plants operated by the Company in 2012, the hydro generation was 25% lower than the generation in 2011, and the fossil fuel plants generation in 2012 was 33% higher than in 2011.
4) TF = number of occupational accidents for every million hours of exposure to hazards.
5) TG = number of days lost due to occupational accidents for every one thousand hours of exposure to hazards.

Socio-environmental and tax responsibility – 2012

Activity	R$ thousands
Estreito implementation – dam and socio-environmental programs – Tractebel share	23,543
Estreito Social Investment Program – Tractebel share	6,725
Trairi Wind Farm implementation – mandatory socio-environmental programs	6,853
Trairi Wind Farm implementation – voluntary socio-environmental programs	224
Environmental programs for operating plants	26,162
Investment in Research & Development (R&D) programs	10,040
Social Responsibilty Programs – own funds	2,323
Donations and sponsorships for actions supported by the Children and Teenagers Fund and the Rouanet Act	10,812
Consolidated Federal, State and Local taxes	1,181,253
Financial Compensation for the Use of Hydro Resources – Tractebel share	111,838

Latest Acknowledgments: 2012 awards

- Brasil Ambiental 2012 Award from the American Chamber of Commerce, given to the Entre Rios do Sul Cultural Center, in the Socio-Environmental Responsibility Category
- 11th LIF Sustainability Award from the French-Brazilian Chamber of Commerce, for the "Healthy Children, Healthy Future" Program, benefitting around 15 thousand children from 197 schools in the Estreito Hydro Plant region
- Certificate of Excellency in the Organizational Governance category according to the Expressão Survey of Sustainable Management done by publishers Editora Expressão (South Region)
- Social Responsibility Trophy – Santa Catarina State Spotlight –2012 Edition, given by the Santa Catarina State Assembly (Alesc), in the Large Corporate category
- National Sustainable Development and Socio-environmental Responsibility Award, from Instituto Biosfera, given to the Cana Brava Hydro Plant forest reserve
- Running for the second time, named for the second consecutive year one of the 150 best companies to work for in Brazil in the rankings of the *Você S.A.* and *Exame* magazines
- First placed in Best Investor Relations voted by market analysts, according to the ranking published by *Institutional Investor* magazine in Latin America
- 19th Expressão Ecology Award in the Technology Innovation Category, given by publishers Editora Expressão, for the project "Using Cooling Water from Tractebel Energia Hydro Plants as Substitute for Water Treatment Stations"
- 19th Expressão Ecology Award in the Production Inputs Conservation – Water Category, given by publishers Editora Expressão, for the project "Implementation of Closed Cycle System for the Use of Water in the Extraction of Moist Ashes at the Jorge Lacerda Complex"

Attachment II
Support Data

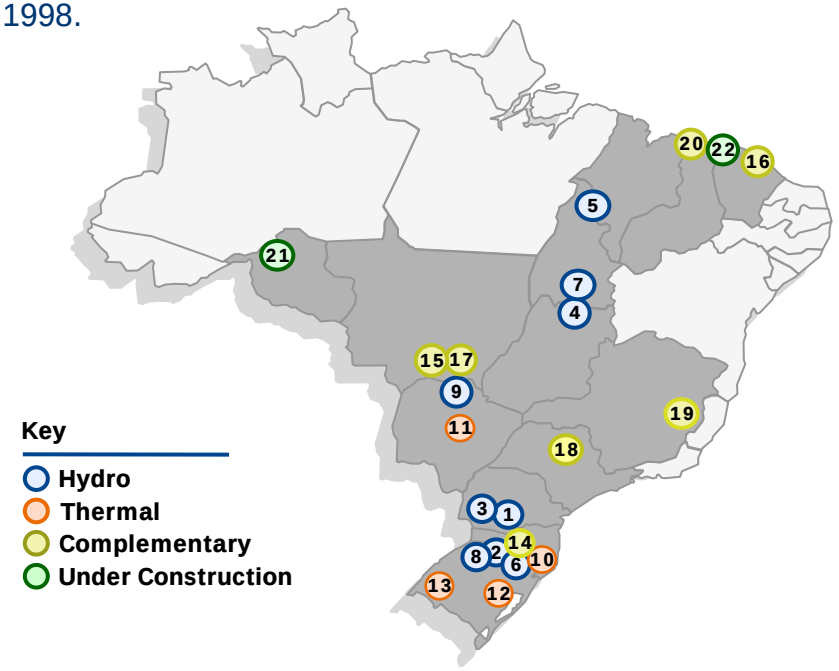
Diversified portfolio of assets, with strategic location

Installed capacity of 6,909.3[1] MW from 22 plants operated by Tractebel Energia: 81% hydro, 17% thermal and 2% complementary. This capacity stands for a 86% increase since 1998.

Hydro Power Plants	Installed Capacity (MW)	Commercial Capacity (aMW)[2]
1 Salto Santiago	1,420.0	723.0
2 Itá	1,126.9[3]	544.2[3]
3 Salto Osório	1,078.0	522.0
4 Cana Brava	450.0	273.5
5 Estreito[1]	435.6[3]	256.9[3]
6 Machadinho	403.9[3]	147.2[3]
7 São Salvador	243.2	148.5
8 Passo Fundo	226.0	119.0
9 Ponte de Pedra	176.1	131.6
Total	**5,559.7**	**2,865.9**

Thermal Power Plants	Installed Capacity (MW)	Commercial Capacity (aMW)[2]
10 Jorge Lacerda Complex[4]	857.0	649.9
11 William Arjona	190.0	136.1
12 Charqueadas	72.0	45.7
13 Alegrete	66.0	21.1
Total	**1,185.0**	**852.8**

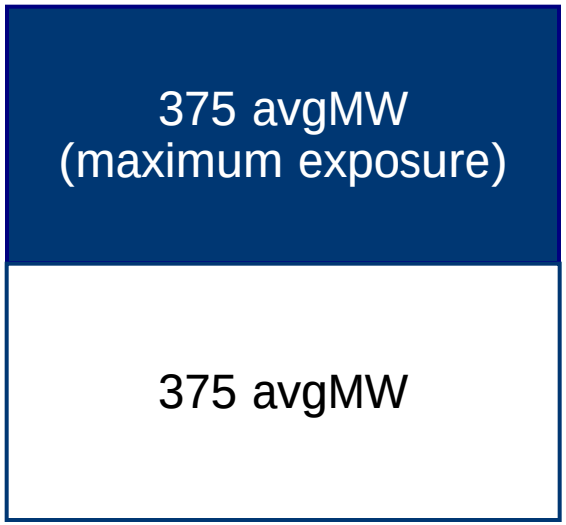
Complementary Power Plants	Installed Capacity (MW)	Commercial Capacity (aMW)[2]
14 Lages (Biomass)	28.0	25.0
15 Rondonópolis (SHP)	26.6	10.1
16 Beberibe (Wind)	25.6	7.8
17 José Gelazio da Rocha (SHP)	23.7	9.2
18 Ibitiúva (Biomass)	22.9[3]	13.9[3]
19 Areia Branca (SHP)	19.8	11.1
20 Pedra do Sal (Wind)	18.0	5.7
Total	**164.6**	**82.8**



Power Plants Under Construction	Installed Capacity (MW)	Commercial Capacity (aMW)[2]
21 Jirau (Hydro)[5]	2,250.0[6]	1,310.8[6]
22 Wind Projects[7]	145.4	74.7[8]
Total	**2,395.4**	**1,385.5**

Notes: [1]Considers the complete Estreito HPP ramp-up, what is expected for 2012.
[2] Figures following specific legislation.
[3] Portion owned by Tractebel Energia.
[4] Complex comprised by 3 power plants.
[5] The Parent Company's stake is expected to be transferred to Tractebel Energia.
[6] Portion owned by the Parent Company, i.e., 60.0% of 3,750 MW total installed capacity.
[7] Considers the Porto do Delta and Trairi Complex projects which is comprised of the Mundaú, Fleixeiras I, Trairi and Guajirú wind farms.
[8] Estimated value (awaiting for MME definition).

Thermal side: exposure to spot prices



→ Estimated commercial capacity (on a yearly basis)

→ Thermal substitution energy → purchase in spot market

→ Expected minimum dispatch due to an annual inflexibility (based on the purchase of some 230,000 tons of coal a month)

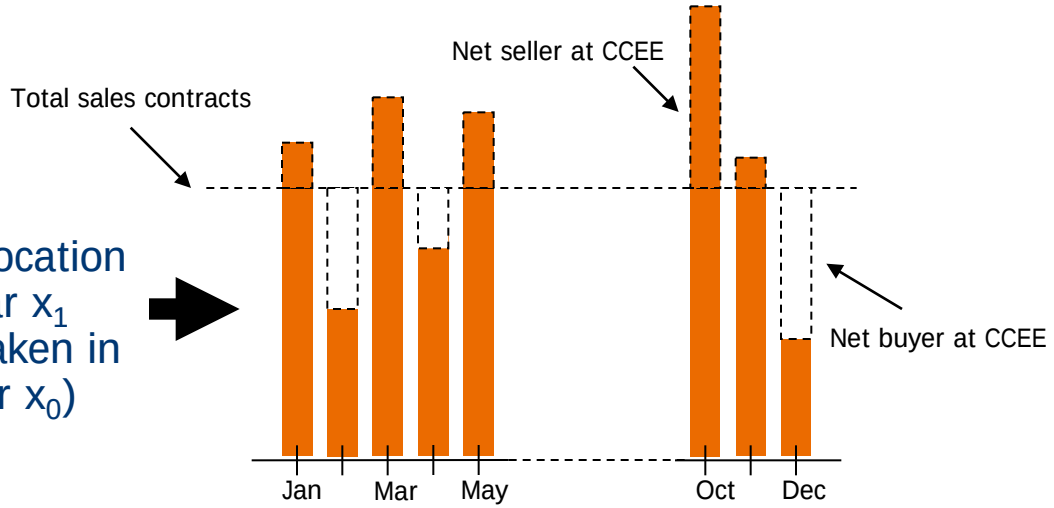
Notes: 1) Tractebel Energia has been fully contracted → purchase of thermal substitution energy.
2) On a monthly basis, inflexibility variations may occur.
3) Figures related to the Energy Trading Board (CCEE) settlement point.

Hydro gencos monthly allocation of resources

How does the allocation of resources at CCEE (the energy trading board) over the months interfere with a hydro genco quarterly results?

Annual Hydro Resources

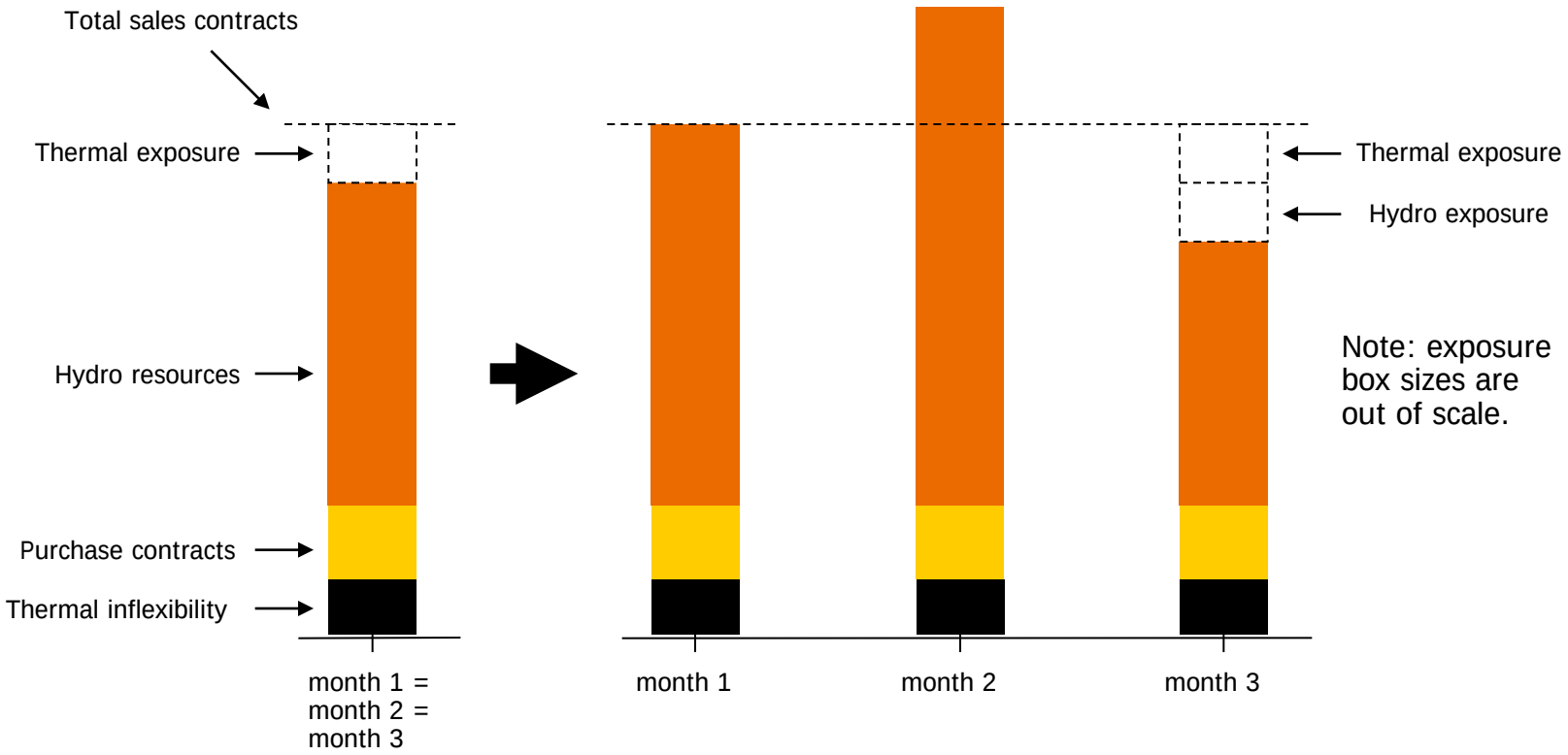
monthly allocation over year x_1 (decision taken in Dec. year x_0)



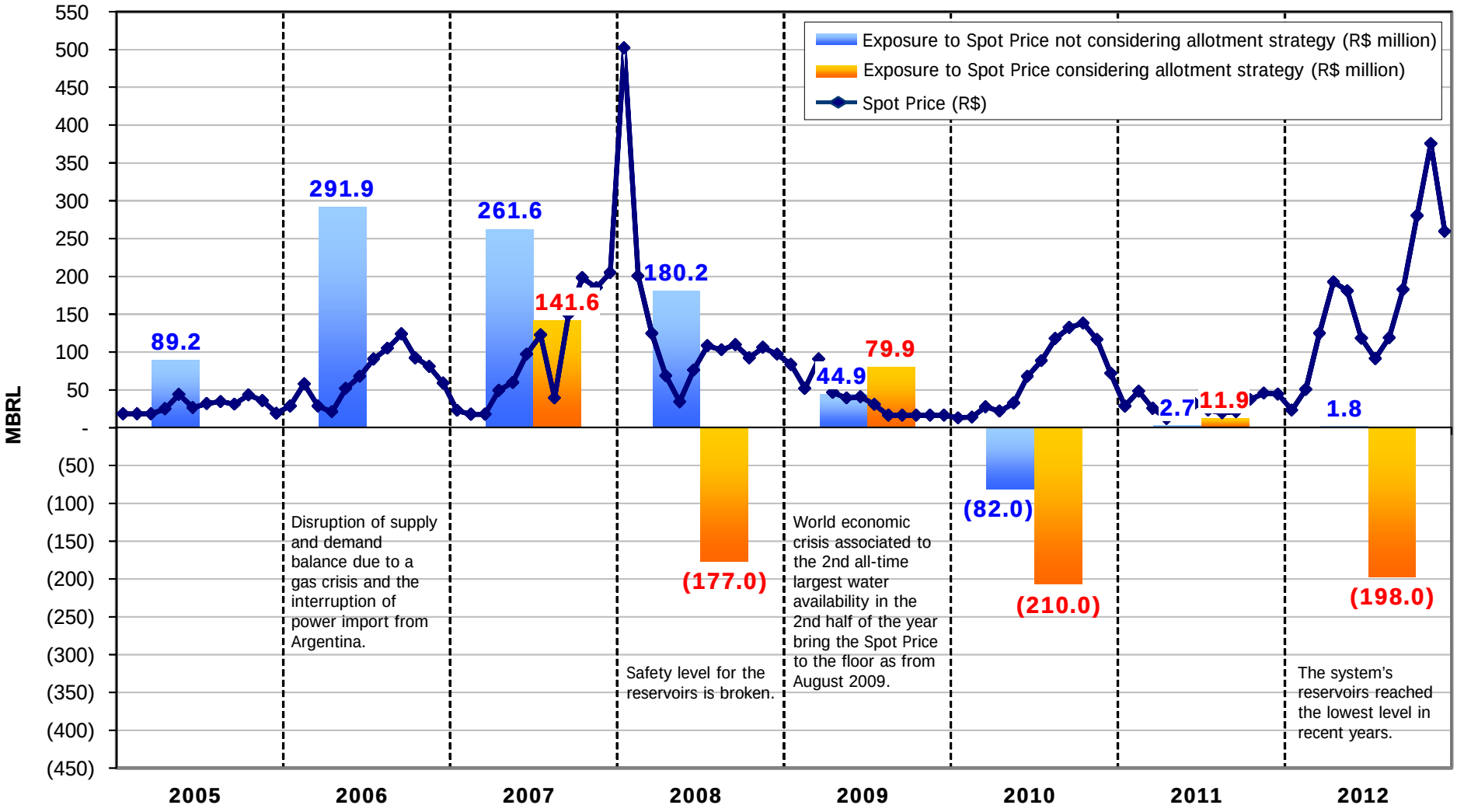
- Hydro gencos can freely allocate their resources over the following year's months;
- Monthly fluctuations on sales is also a driver for exposure to spot price;
- Monthly energy differences are settled at spot price, i.e., PLD (Price for Settlement of Differences);
- As penalties apply for a net buyer, a "monthly closing" market is available for those gencos who need to cover up their position;
- The pricing for the "monthly closing" market is strongly linked to the spot price.

Mechanisms to mitigate exposure from the thermal side

As a consequence of the two previous slides, an appropriate monthly allocation of the hydro resources over the year can mitigate the exposure arising from the thermal substitution energy to be purchased at spot price. An example follows:

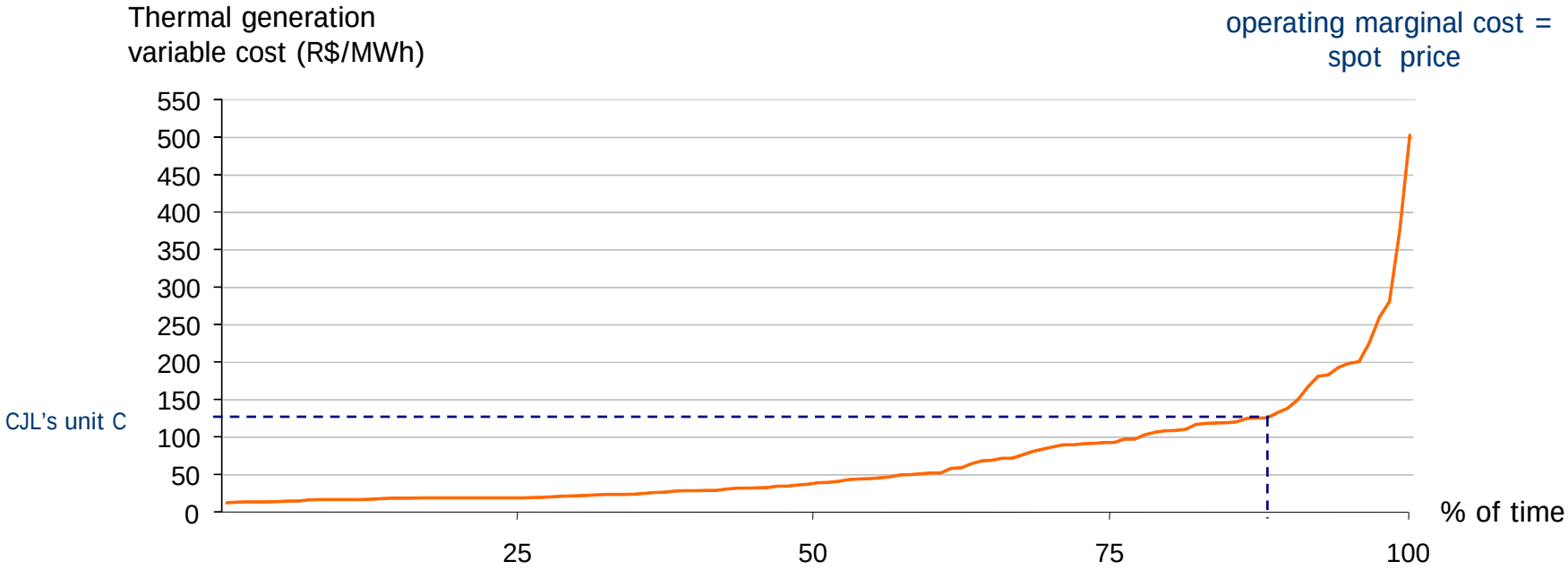


Expenses: impacts of energy allotment (2007 thru 2012)



Main drivers and distribution curve of spot prices

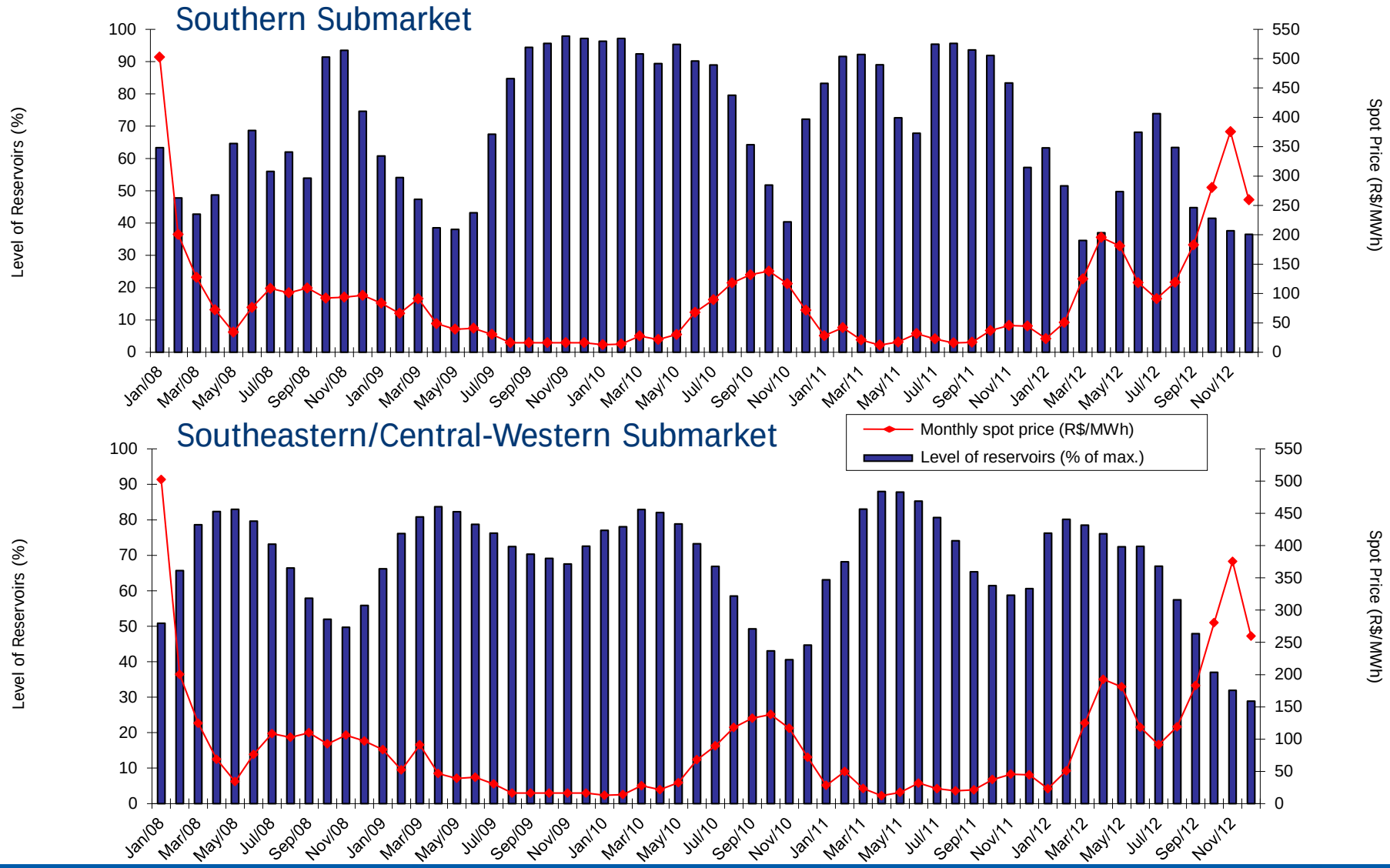
- Reservoir levels of hydro plants;
- Rainfall behavior;
- Forecast of demand for power;
- Current and future availability of power plants and transmission lines;
- Availability of natural gas.



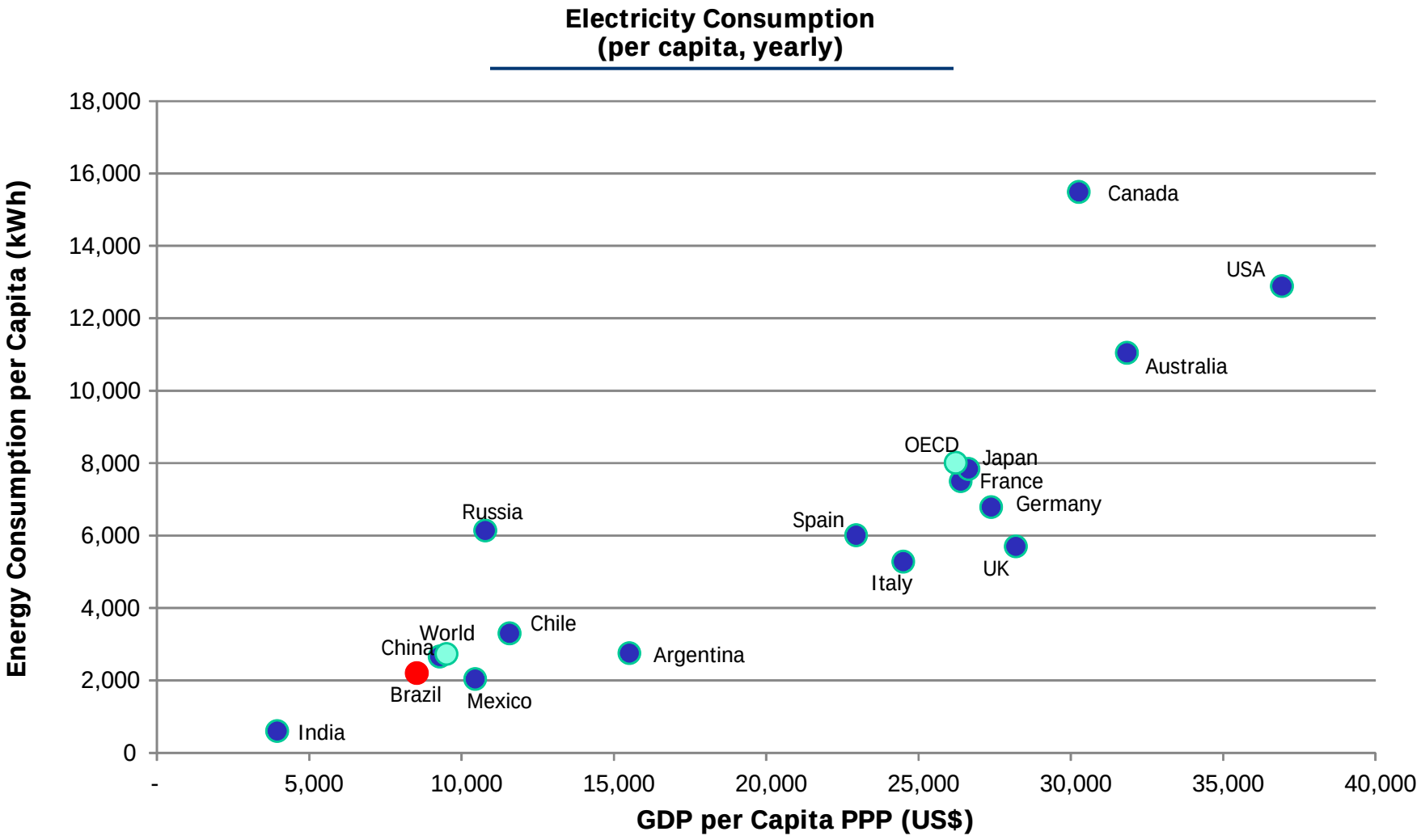
Note: spot market monthly prices for SE-CW submarket from May 2003 to December 2012.

Conclusion: For 58% of the time the spot price is lower than R$50/MWh, and for 88% of the time it is lower than R$128/MWh.

Correlation between reservoir levels and spot prices



Electricity: large growth potential



Source: MME, Aug/2012 (consolidated information for 2009)