TRACTEBEL ENERGIA S.A.

A PUBLICLY LISTED COMPANY – CNPJ 02.474.103/0001-19
NIRE 4230002438-4

NOTICE TO SHAREHOLDERS

We hereby notify all Shareholders and the market at large that the Board of Executive Officers of Tractebel Energia S.A., based on the powers delegated to it by the Board of Directors, has defined May 27, 2011 as the payment date of interest on shareholders' equity for the period from January 1st to December 31, 2010, in the gross amount of R$ 220,000,000,00 (two-hundred million Reais), corresponding to R$ 0.3370396501 per share.

The said interest shall be paid on the basis of the shareholding position of November 17, 2010 in accordance with existing shareholder registration details held at Itaú Unibanco Banco Múltiplo S.A., according to the Notice to Shareholders published on November 5, 2010.

We further announce that the complementary dividends in the amount of R$ 158,269,605.51 (one hundred and fifty-eight million, two hundred and sixty-nine thousand, six hundred and five reais and fifty-one centavos) corresponding to R$ 0.2424687839 per share shall also be paid out on May 27, 2011. The dividends shall be paid on the basis of the shareholding position of April 29, 2011, according to the Notice to Shareholders published on April 5, 2011.

Florianópolis, May 11, 2011.

Eduardo Antonio Gori Sattamini
Chief Financial and Investor Relations Officer

Manoel Arlindo Zaroni Torres
Chief Executive Officer