CNPJ/MF 02.474.103/0001-19 – NIRE 4230002438-4
A Publicly Listed Company – CVM Registration 1732-9

MINUTES OF THE FIFTEENTH ANNUAL GENERAL MEETING OF TRACTEBEL ENERGIA S.A.

On the twenty-first day of March in the year two thousand and twelve at 9:00 a.m. at the Company's registered offices at Rua Apóstolo Pítsica, 5064, Agronômica, CEP 88025-255, in the city of Florianópolis, state of Santa Catarina, a meeting of the shareholders of Tractebel Energia S.A. was held, those present representing more than 2/3 (two-thirds) of the capital stock with voting rights, as recorded in the registrations and signatures in the "Shareholders Attendance Register", for the purpose of deliberating and voting the items on the Agenda of the Day. Opening the meeting's proceedings, Maurício Stolle Bähr, Chairman of the Board of Directors, on whom, pursuant to Article 12 of the Company Bylaws, it is incumbent to chair the meeting, proposed that I, José Moacir Schmidt, act as Secretary of the meeting, this proposal being seconded by the shareholders. Opening the agenda, the Chairman welcomed the shareholders, Manoel Arlindo Zaroni Torres, Chief Executive Officer of the Company, Eduardo Antonio Gori Sattamini, Finance and Investor Relations Director, the representative of DELOITTE TOUCHE TOHMATSU Auditores Independentes, Nathalia Gomes da Silva, and member of the Fiscal Council, Manoel Eduardo Lima Lopes. The Chairman then notified attendees that these minutes would be drafted in summarized format pursuant to Article 130, Paragraph 1 of Law 6,404/76, which was accepted by all, and that these Meetings had been regularly convened by a notice published on March 6, 7 and 8, 2012 in the *Notícias do Dia* newspaper, pages 15, 11 and 18, respectively, and in the Official Gazette of the state of Santa Catarina (*Diário Oficial do Estado de Santa Catarina*), pages 43, 40 and 27, respectively, requesting that I, José Moacir Schmidt, read as transcribed below: ***"ANNUAL GENERAL MEETING – CONVENING NOTICE -*** *Pursuant to the legal and statutory provisions, the Shareholders of* ***TRACTEBEL ENERGIA S.A.*** *("Tractebel" or "Company") are hereby convened to the Annual General Meeting to be held on March 21, 2012, beginning at 9:00 a.m. at the Company's registered offices at Rua Paschoal Apóstolo Pítsica 5064, Agronômica, CEP 88025-225 in the city of Florianópolis, capital of the state of Santa Catarina with the following Day's Agenda to:* ***ANNUAL GENERAL MEETING****: 1 - Take cognizance of the management accounts, examine, discuss and vote on the financial statements with respect to the fiscal year ending December 31, 2011; 2 - Deliberate on the allocation of Profits and the distribution of dividends; 3 - Deliberate on the amount of the participation of the employees in the results for the fiscal year 2011; 4 -Deliberate on the aggregate compensation for the management of the Company and of the Fiscal Council for the fiscal year 2012; 5 - Elect the members of the Board of Directors and their alternates; 6 - Install the Fiscal Council and elect its members and their respective alternates; and 7 - Approve a new newspaper for inserting the Company's legal publications. Pursuant to the provision of Law 6,404/1976 ("LS/A") and CVM Instruction 481/2009, we inform that the following documents and information on the following matters are held at the disposal of the shareholders at the Company's registered offices as well as in the website of the Company (www.tractebelenergia.com.br), of the BM&FBOVESPA (www.bmfbovespa.com.br) and the Brazilian Securities and Exchange Commission - CVM (www.cvm.gov.br): (i) proposal for compensation of the members of management and other information (Article 12 of ICVM 481); and ii) election of the members of the Board of Directors and*

Fiscal Council nominated by the controlling shareholder (Article 10 of ICVM 481). Documents and information pursuant to Article 9 of ICVM 481 have also been made available pursuant to the regulatory timeframe and at the same locations. Pursuant to Article 141 of Law 6,404/76 and CVM Instruction 165/91, as amended by CVM Instruction 282/98, the minimum percentage of the Company's voting capital necessary to require the adoption of multiple voting rights in the election of the members of the Board of Directors is 5% (five percent). Pursuant to the applicable legislation and Article 13 of the Bylaws, the shareholders shall substantiate their status as such at least 72 (seventy-two) hours before the Meeting, convened herein, is scheduled to be held, by delivering during business hours to the Company's head offices, care of U.O. Assuntos Jurídicos, documents corroborating their ownership of the shares of Tractebel Energia. These substantiating documents must be issued by a book entry financial institution and/or custody agent at the most 5 (five) working days prior to the date of the Meeting. In addition to substantiating their ownership of the shares issued by the Company, participation in the Meeting is contingent on shareholders producing the following documents: Personal Shareholders: an official identity document with a photograph. Corporate Entity Shareholders: i) notarized copy of the most recent bylaws or consolidated articles of association or of their amendments and the minutes of the election of the directors, should these not be included in the articles of association; and ii) original or notarized copy of an official identification document with a photograph of the legal representative(s). - Investment Funds: i) original or notarized copy of the fund's most recent consolidated regulations or their amendments, of the fund administrator's bylaws or consolidated articles of association or their amendments together with the minutes of the election of the directors of the fund administrator, should these not be included in the articles of association; and ii) and an official identification document with photograph of the legal representative(s). Should the shareholder be represented by an attorney-in-fact, in addition to the corporate acts listed above for corporate entity shareholders and investment funds, presentation must be made of the official identification document of the attorney-in-fact and the power of attorney with specific powers granted pursuant Paragraph 1, Article 126 of the LS/A, by means of a public or private instrument, in the latter case, with the signature of the grantor notarized in a notary public's office, presentation of the identification document of the signatory of the power of attorney being waived. Florianópolis (state of Santa Catarina), March 6, 2012. Maurício Stolle Bähr – Chairman of the Board of Directors". Proceeding with the work of the Meeting, the Chairman informed that the Notice to the Shareholders pursuant to Article 133 of Law 6,404/76 was published on February 8, 9 and 10, 2012 in the *Notícias do Dia* newspaper, pages 10, 4 and 9, respectively and in the Official Gazette of the state of Santa Catarina pages 87, 39 and 46, and the Management Report and Account Statements, accompanied by the reports of the Fiscal Council and of the Independent Auditors, were published on February 28, 2012 in the *Notícias do Dia* newspaper, pages 25 to 44 and in the Official Gazette of the state of Santa Catarina pages 943 to 990, thus complying with the formalities for holding this Meeting. **Having provided this information, the Chairman submitted the first item on the Agenda of the Day of the Fifteenth Annual General Meeting for discussion: 1 -** Take cognizance of the management accounts, examine, discuss and vote on the financial statements with respect to fiscal year ending December 31, 2011 – Since the Meeting's attendees were cognizant of the Management Report, the Financial Statements and the reports of the Independent Auditors and the Fiscal Council, the waiving of the reading of these documents was proposed and approved. Following discussion pertinent to the matter, the Financial Statements for Fiscal Year ending December 31, 2011 as well as the Management Accounts of the same Fiscal

Year, were put to the vote, being approved unanimously with the abstention of those legally impeded from voting. The Chairman then informed that the following item on the Day's Agenda would be discussed: 2 - Deliberate on the allocation of Profits and distribution of dividends; – The allocation of the Profits and the distribution of dividends was proposed pursuant to the Financial Statements approved in the preceding item, in the following amounts: a) Legal Reserve – R$ 66,597,254.44; b) Fiscal Incentive Reserve – R$ 9,455,661.05, c) Other allocations – R$ 2,065,239.94 and d) Distribution of Dividends and Interest on Shareholders' Equity in the total value of R$ 1,429,345,876.95, corresponding to R$ 2.1897556102 per share, made up as follows: (i) Interim Dividends declared during fiscal year 2011 (113th MBD of July 29, 2011) - R$ 658,013,993.91, (ii) Interest on Shareholders' Equity credited during fiscal year 2011 (114th MBD of November 4, 2011) - R$ 253,990,000.00; and (iii) Complementary Dividends (115th MBD of February 7, 2012) – R$ 517,341,883.04. The conditions for the payout of interim dividends and interest on shareholders' equity can be found in the respective minutes of the meetings of the Company's Board of Directors as shown above. With respect to the complementary dividends, the Company's shares shall be traded ex-complementary dividends as from April 16, 2012 and the dividends shall be paid out on the basis of the existing information held at Itaú Unibanco Banco Múltiplo S.A. on a date to be subsequently established by the Board of Executive Officers and notified through a notice to Shareholders. The matter having been put to a vote, was approved unanimously; The Chairman then informed that the following item on the Day's Agenda would be discussed: 3 - Deliberate on the amount of the participation of the employees in the results for fiscal year 2011 - The amount of up to R$ 22,650,000.00 (twenty-two million, six hundred and fifty thousand reais) was proposed for payment of the Participation of the employees in the Profits or Results - PLR – for fiscal year 2011, on dates to be decided by the Board of Executive Officers, in accordance with criteria adopted in the Company's Compensation System and the Collective Labor Agreements. Having been put to a vote, the matter was approved by a majority of votes; The Chairman then informed that the following item on the Day's Agenda would be discussed: 4 - Deliberate on the aggregate compensation for the management of the Company and of the Fiscal Council for the fiscal year 2012 - The amount of R$ 20,000,000.00 (twenty million reais) was proposed as the annual aggregate compensation for the members of the Management elected by the Annual General Meeting and by the Board of Directors, the distribution of which shall be made according to the criteria and values established by the Board of Directors, it being also incumbent on the Company to absorb expenses, as the case may be, related to INSS, FGTS, Healthcare Insurance, Private Pension Plan, medical welfare and living costs. Having been put to a vote, the matter was approved by a majority of votes; The Chairman then informed that the following item on the Day's Agenda would be discussed: 5 - Elect the members of the Board of Directors and their alternates – After discussion of the matter, the following were elected by a majority of votes as members of the Board of Directors with a term of office of 2 (two) years, that is until March 21, 2014: **i)** as representatives of the employees, pursuant to the electoral process held on March 5, 2012, Mrs. **LUIZ ANTÔNIO BARBOSA**, Brazilian, married, retired, bearer of ID number 427150-5-SSP/SC, registered in the natural persons' tax register (CPF/MF) under number 343.757.249-00, resident and domiciled in the city of Tubarão, state of Santa Catarina at Rua Prudente de Morais 370, Centro, CEP 88701-400 as effective board member, and **ROBERTO HENRIQUE TEJADA VENCATO**, Brazilian, single, electrician, bearer of ID number RG 5021378749 – SJS/RS, registered in the natural persons' tax register (CPF/MF) under number 412.103.280-20, resident and domiciled in the

city of Charqueadas, state of Rio Grande do Sul, at Avenida Olavo Porto 1722, Centro CEP 96745-000, as alternate board member; **ii)** as independent board members, by nomination of the minority shareholders, Banco Clássico, Messrs. **JOSÉ PAIS RANGEL**, Brazilian, married, lawyer, bearer of ID number 340.205-0-IPF/RJ, registered in the natural persons' tax register (CPF/MF) under number 239.775.667-68, resident and domiciled in the city of Niterói, state of Rio de Janeiro with commercial address at Av. Presidente Vargas, 463, 13th floor, Centro, CEP 20071-003, in the city and state of Rio de Janeiro, as effective board member, and **JOSÉ JOÃO ABDALLA FILHO**, Brazilian, single, banker, bearer of ID number 1.439.471-SSP/SP, registered in the natural persons' tax register (CPF/MF) under 245.730.788-00, resident and domiciled in the city and state of Rio de Janeiro, with professional domicile at Av. Presidente Vargas, 463, 13th floor, Centro, CEP 20071-003, in the city and state of Rio de Janeiro as alternate board member; e **LUIZ LEONARDO CANTIDIANO VARNIERI RIBEIRO**, Brazilian, married, lawyer, bearer of professional ID number 20.282-OAB/RJ, registered in the natural persons' tax register (CPF/MF) under number 312.769.037-15, resident and domiciled in the city and state of Rio de Janeiro, with his commercial address at Av. Almirante Barroso 52, 5th floor, Centro, CEP 20031-000, in the city and state of Rio de Janeiro, as effective board member; and **ANTONIO ALBERTO GOUVÊA VIEIRA,** Brazilian, married, lawyer, bearer of professional ID number 34088-OAB/RJ, registered in the natural persons' tax register (CPF/MF) under number 338.907.227-68, resident and domiciled in the city and state of Rio de Janeiro, with his commercial address at Av. Rio Branco 85, 17th floor, Centro, CEP 20040-004, in the city and state of Rio de Janeiro, as alternate board member, and **iii)** as representatives of the controlling shareholder, GDF SUEZ Energy Latin America Participações Ltda, Messrs **MAURÍCIO STOLLE BÄHR**, Brazilian, married, engineer, bearer of ID number 3794361-IFP/RJ, registered in the natural persons' tax register (CPF/MF) under number 748.528.847-49, resident and domiciled in the city and state of Rio de Janeiro with his professional address at Av. Almirante Barroso 52, room 1401 (part), Centro, CEP 20031-000, in the city and state of Rio de Janeiro, as effective board member, and **PATRICK CHARLES CLEMENT OBYN,** Belgian, single, lawyer, registered in the Brazilian register of foreign citizens under number V305.322-H, with a permanent resident's visa, registered in the natural persons' tax register (CPF/MF) under number 009.113.629-67, resident and domiciled in the city of Florianópolis, state of Santa Catarina with professional domicile at Rua Paschoal Apóstolo Pitisica, 5064, 8th floor, Agronômica, CEP 88025-255,in the city of Florianópolis, state of Santa Catarina, as alternate board member; **JAN FRANCISCUS MARÍA FLACHET,** Belgian, married, electrical-mechanical engineer, registered in the Brazilian register of foreign citizens under number V-385690-E, with a permanent resident's visa, registered in the natural persons' tax register (CPF/MF) under number 059.308.257-50, resident in the city of Florianópolis, state of Santa Catarina with professional domicile at Rua Paschoal Apóstolo Pitisica, 5064, 8th floor, Agronômica, CEP 88025-255, in the city of Florianópolis, state of Santa Catarina, as effective board member, and **MANOEL FRANÇOIS COLCOMBET,** French, married, industrial engineer, bearer of passport number 09AF88078, issued by the Government of France, resident and domiciled in the city of Buenos Aires, Argentina, with his professional address at Av. Talcahuano 833 – 3º C, C1013AAQ, in the city of Buenos Aires, Argentina, as alternate board member**;** **MANOEL ARLINDO ZARONI TORRES**, Brazilian, married, engineer, bearer of ID number M428567-SSP/MG, registered in the natural persons' tax register (CPF/MF) under number 115.116.056-34, resident and domiciled in the city of

Florianópolis, state of Santa Catarina, with professional domicile at Rua Paschoal Apóstolo Pítsica, 5064, 8th floor, Agronômica, CEP 88025-255, in the city of Florianópolis, state of Santa Catarina, as effective board member, and **ANDRE DE AQUINO FONTENELLE CANGUÇU**, as company business administrator, Brazilian, married, bearer of ID number 18.114.361-6-SSP/SP, registered in the natural persons' tax register (CPF/MF) under number 126.646.148-51, resident and domiciled in the city of Lima, Peru with his professional address at Av. Republica de Panama 3490, San Isidro, Lima, Peru, alternate board member; **GUY MARIE NUMA JOSEPH GHISLAIN RICHELLE**, Belgian, married, civil engineer, bearer of passport number EH957480, issued by the Government of Belgium, resident and domiciled in London, United Kingdom, with his professional domicile at Senator House, 85 Queen Victoria Street, CEP: EC4V 4DP in the city of London, United Kingdom as effective board member, and **LUIZ EDUARDO SIMÕES VIANA**, Brazilian, married, economist, bearer of ID number 05461436-7-IPF/RJ, registered in the natural persons' tax register (CPF/MF) under number 465.817.407-30, resident and domiciled in the city and state of Rio de Janeiro with professional address at Av. Almirante Barroso 52, room 1401 (part), Centro, CEP 20031-000 in the city and state of Rio de Janeiro, as alternate board member; **DIRK ACHIEL MARC BEEUWSAERT**, Belgian, married, engineer, bearer of passport number EC128771, issued by the Government of Belgium, resident and domiciled in Merelbeke, Belgium, with offices at Place du Trône, 1 - B 1000, Brussels, Belgium, as effective board member, and **GIL DE METHODIO MARANHÃO NETO,** Brazilian, married, civil engineer, bearer of ID number 05312313-9-IPF/RJ, registered in the natural persons' tax register CPF/MF under number 734.574.937-15, resident and domiciled in the city and state of Rio de Janeiro, with his professional address at Av. Almirante Barroso, 52, room 1401 (part), Centro, CEP 20031-000, in the city and state of Rio de Janeiro, as alternate board member; and **PHILIP GOTSALL COX**, citizen of the United Kingdom, married, accountant, bearer of passport number P GBR 800701978, issued by the Government of the United Kingdom, resident and domiciled in the city of London, United Kingdom, with professional domicile at Senator House, 85 Queen Victoria Street, CEP: EC4V 4DP, in the city of London, United Kingdom, as effective board member, and **JOSÉ CARLOS CAUDURO MINUZZO**, Brazilian, married, engineer, bearer of ID number 1001904232 SSP/RS, registered in the natural persons' tax register (CPF/MF) under number 199.412.420-20, resident and domiciled in the city of Florianópolis, state of Santa Catarina with his professional address at Rua Paschoal Apóstolo Pítsica, 5064, 8th floor, Agronômica, CEP 88025-255, in the city of Florianópolis, state of Santa Catarina, as alternative board member. The elected members of the Board of Directors shall take office within the period pursuant to Paragraph 1 of Article 149 of Law 6.404/76, following the signature of the respective Instrument of Investiture. Pursuant to the Company's Bylaws and BOVESPA's Novo Mercado Listing Regulations, the elected independent board members and their respective alternates declare that: i) they have no binding relationship with the Company other than a participation in its capital stock; ii) they are not the Controlling Shareholder, or the spouse or family relation twice removed or closer thereof, neither being nor having been over the past 3 (three) years, related to a corporation or an entity related to the Controlling Shareholder; iii) they have not been an employee or director of the Company, the Controlling Shareholder or a corporation controlled by the Company over the past 3 (three) years; iv) they are not a supplier or purchaser, directly or indirectly, of services and/or products of the Company, to such an extent that this would imply loss of independence; v) they are not an employee or member of the management of a corporation or entity that is offering or requesting services

and/or products to/from the Company; vi) they are not the spouse or relation twice removed or closer of any member of management of the Company; vii) they receive no other compensation from the Company other than that as a member of the Board of Directors together with income in cash arising from a stake in the Company's capital stock. The Controlling Shareholder, Suez Energy South America Participações Ltda, through its legal representative, the Chair, informed shareholders present that he had obtained from the elected members of the Board of Directors information as to their unqualified ability to sign the declaratory instrument pursuant to Paragraph 4, Article 147 of Law 6,404/76 and Article 2 of CVM Instruction 367/2002, and that they have undertaken to present the said declaratory instruments on the occasion of signing the Instrument of Investiture, which shall be signed within 30 (thirty) days from this date under the terms of Article 149, Paragraph 1 of Law 6,404/76, a résumé of all the elected members of the Board of Directors being submitted, these documents to be filed with the registered offices of the Company. The director Maurício Stolle Bähr was elected to occupy the position of Chairman of the Board of Directors and to the position of Vice Chairman, the director Jan Franciscus María Flachet. The Chair then informed that he would move onto the following matter on the Agenda of the Day: **6** - Install the Fiscal Council and elect its members and their respective alternates; - Following discussion on the matter, the Fiscal Council was installed with a term of office to expire on the date of the Annual General Meeting of 2013, having been elected on a unanimous vote, **MANOEL EDUARDO LIMA LOPES**, Brazilian, married, accountant, bearer of ID number 1767127–IFP/RJ, registered in the natural persons' tax register (CPF/MF) under number 046.227.237-00, resident and domiciled in the city and state of Rio de Janeiro with address at Av. Oswaldo Cruz, 81/201, Flamengo, CEP 22250-060, as effective fiscal councilor, and **AILTON PINTO SIQUEIRA**, Brazilian, married, banker, ratified by the Central Bank of Brazil - BACEN pursuant to correspondence reference DERJA/REORF-98/222-2 of April 17, 1998, copy of which is filed with the Company, bearer of ID number 01160700-9–IFP/RJ, registered in the natural persons' tax register (CPF/MF) under number 006.936.346-34, resident and domiciled in the city of Rio de Janeiro, with address at Rua Senador Vergueiro, 147/202, Flamengo, CEP 22230-00, as alternate fiscal councilor, nominated by the shareholder, Banco Clássico S.A., in its position as a minority voting shareholder; **CARLOS GUERREIRO PINTO**, Brazilian, married, business administrator, bearer of professional ID number 0109984-1–CRA/RJ, registered in the natural persons' tax register (CPF/MF) under number 047.615.457-04, resident and domiciled in the city and state of Rio de Janeiro at Rua Artur Possolo, 50/204, Recreio dos Bandeirantes, CEP 22790-220, as effective fiscal councilor, and **MANOEL EDUARDO BOUZAN DE ALMEIDA**, Brazilian, married, accountant, bearer of professional ID number 026695/0-3-CRC/RJ, registered in the natural persons' tax register (CPF/MF) under number 269.006.377-87, resident and domiciled in the city and state of Rio de Janeiro at Rua da Inspiração, 312/204, Vila da Penha, CEP 21221-330, as alternate fiscal councilor; and **PAULO DE RESENDE SALGADO,** Brazilian, married, economist, bearer of ID number 0241S153-9 SSP/RJ, registered in the natural persons' tax register (CPF/MF) under number 161.008.917-00, resident and domiciled in the city and state of Rio de Janeiro at Rua Sacopã 83/901, Lagoa, CEP 22471-180, as effective fiscal councilor, and **FLÁVIO MARQUES LISBOA CAMPOS**, Brazilian, married, civil engineer, bearer of ID number 524578-SSP/MG, registered in the natural persons' tax register (CPF/MF) under number 118.388.096-00, resident and domiciled in the city of Belo Horizonte in the state of Minas Gerais, with professional domicile at Rua Guajajaras, 43, Centro, CEP 30180-100 in the city of Belo Horizonte, state of Minas Gerais, as alternate

fiscal councilor. The annual compensation of the fiscal councilors was proposed and approved at 10% (ten percent) of the annual average compensation for each Director of the Company, excluding fringe benefits, representational expenses and profit sharing. Finally, the Chairman informed that he would move on to the final item on the Agenda of the Day: **7** – Approve a new newspaper for inserting the Company's legal publications. The meeting unanimously approved the *Diário Catarinense* newspaper in substitution of the *Notícias do Dia* newspaper as the new vehicle for the Company's legal publications. Hence, the publications will now be made in the *Diário Catarinense* newspaper and in the Official Gazette of the state of Santa Catarina (*Diário Oficial do Estado de Santa Catarina – DIOESC*). Contrary votes and abstentions were recorded by the Chair for all items on the Agenda of the Day. Having concluded all items on the Agenda of the Fifteenth Annual General Meeting and with no manifestations from the floor, the Chairman thanked those present, declaring the work of the current General Meetings concluded and requesting that these Minutes be drafted. The Minutes, having been read and found in conformity, were signed by the Chairman and by the shareholders present, representing more than 2/3 of the Company's voting capital, and by me as Secretary, extracting the necessary copies for all legal purposes. Florianópolis, state of Santa Catarina, March 21, 2012.

Chair:

_____	_____
Maurício Stolle Bähr	José Moacir Schmidt
Chairman and shareholder	Secretary and shareholder

Officers of the Company

MANOEL ARLINDO ZARONI TORRES	EDUARDO A. GORI SATTAMINI
Chief Executive Officer	Finance and Investor Relations Director

Shareholders:

GDF SUEZ ENERGY LATIN AMERICA PARTICIPAÇÕES LTDA
BANCO CLÁSSICO S.A.
LUIZ ANTONIO BARBOSA
PATRICK CHARLES CLEMENT OBYN

(Signatures continue on the next page)

Funds represented by CITIBANK N.A., the latter represented by Escritório Mesquita Pereira, Marcelino, Almeida, Esteves Advogados, in the person of Attorney George Washington T. Marcelino:

ABU DHABI RETIREMENT PENSIONS AND BENEFITS FUND;
ADVANCED S T - AST ACADEMIC ST ASSET ALL PORTFOLIO;
ANTHEM INSURRANCE COMPANIES, INC. MASTER TRUST;
ASG GROWTH MARKETS FUND;
AT&T UNION WELFARE BENEFIT TRUST;
AZL BLACKROCK GLOBAL ALLOCATION FUND;
BELLSOUTH CORPORATION RFA VEBA TRUST;
BLACKROCK CDN MSCI EMERGING MARKETS INDEX FUND;
BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.;
BLACKROCK INTERNATIONAL GROWTH AND INCOME TRUST;
BROOKFIELD GLOBAL LISTED INFRASTRUCTURE INCOME F INC.;
BT PENSION SCHEME;
CAISSE DE DEPOT ET PLACEMENT DU QUEBEC;
CANADA PENSION PLAN INVESTMENT BOARD;
CATHOLIC HEALTH INITIATIVES;
CF DV EMERGING MARKETS STOCK FUND INDEX;
CIBC ENERGING MARKETS INDEX FUND;
CN CANADIAN MASTER TRUST FUND;
COLLEGE RETIREMENT EQUITIES FUND;
COMPASS AGE LLC;
DOMINION RESOURCES INC. MASTER TRUST;
EATON VANCE COLL INV T FOR EMP B P - EM MKTS EQ FUND;
EATON VANCE CORPORATION;
EATON V I (IR) F PLC ON B OF ESTON VANCE I (IR) PPA E M EQ F;
EATON V PARAMETRIC STRUCTURED EM MKTS FUND;
EATON VANCE P TAX-MANAGED EMERGING MARKETS FUND;
EATON VANCE T CO C T F - P ST EM MKTS EQ COMMON T;
EMERGING MARKETS EQUITY INDEX MASTER FUND;
EMERGING MARKETS EQUITY INDEX PLUS FUND ;
EMERGING MARKETS EQUITY TRUST 1;
EMERGING MARKETS EQUITY TRUST 3;
EMERGING MARKETS EQUITY TRUST 4;
EMERGING MKTS EX-CONTROVERSIAL WEAPONS EQ INDEX F B;
EMERGING MARKETS INDEX FUND E;
EMERGING MARKETS INDEX NON-LENDABLE FUND B;
EMERGING MARKETS SUDAN FREE EQUITY INDEX FUND;
EMPLOYEES RETIREMENT SYSTEM OF TEXAS;

F&C INV FUNDS ICVC III INTERNATIONAL HERITAGE FUND;
FIDELITY ADVISOR SERIES VIII: DIVERSIFIED INTERNATIONAL FUND;
FIDELITY DEVONSHIRE TRUST: FIDELITY EQUITY-INCOME FUND;
FIDELITY FIXED-INCOME T: SPARTAN EM MKTS INDEX FUND;
FIDELITY FIXED-INCOME T: SPARTAN EX U.S. INDEX FUND ;
FIDELITY INVESTMENT T: FIDELITY TOTAL INT EQUITY FUND;
FIDELITY INVESTIMENT TRUST: LATIN AMERICA FUND;
FIDELITY LATIN AMERICA FUND;
FIDELITY RUTLAND SQUARE T II: STRATEGIC ADVISERS INT F;
FIDELITY RUTLAND SQUARE TRUST II: STRATEGIC AD INT F;
FIDELITY SALEM STREET T: FID S GLOBAL EX U.S. INDEX FUND;
FIDELITY SELECT PORT: ENVIRONMENT AND ALT ENERGY PORT;
FIRE & POLICE EMP RETIREMENT SYSTEM, CITY OF BALTIMORE;
FIRST INITIATIVES INSURANCE, LTD;
FLORIDA RETIREMENT SYSTEM TRUST FUND;
FORD MOTOR COMPANY DEFINED BENEFIT MASTER TRUST;
FUNDO LATINO AMERICANO CIBC;
FUTURE FUND BOARD OF GUARDIANS;
GARD COMMON CONTRACTUAL FUND;
GENESIS EMERGING MARKETS BUSINESS TRUST;
GENESIS EMERGING MARKETS FUND FOR CANADA;
GENESIS EMERGING MARKETS LTD PARTNERSHIP;
GENESIS EMERGING MARKETS VEBA TRUST;
GOLDMAN SACHS PROFIT SHARING MASTER TRUST;
GOODRICH CORPORATION M T FOR QUALIFIED EMP BEBEFIT PLANS;
GUIDESTONE FUNDS;
HP INVEST COMMON CONTRACTUAL FUND;
IBM 401(K) PLUS PLAN;
IBM DIVERSIFIED GLOBAL EQUITY FUND;
ILLINOIS STATE BOARD OF INVESTMENT;
IMPERIAL EMERGING ECONOMIES POOL;
ING MFS UTILITIES PORTFOLIO;
INT BANK F REC AND DEV, A T F S R P A T/RET STAFF BEN P AND T;
ISHARES MSCI ACWI EX US INDEX FUND;
ISHARES MSCI BRAZIL (FREE) INDEX FUND;
ISHARES MSCI BRIC INDEX FUND;
ISHARES MSCI EMERGING MARKETS INDEX FUND;
ISHARES MSCI EMERGING MARKETS MINIMUM VOLATILITY I F;
IVY GLOBAL NATURAL RESOURCES FUND;
JAMES P. OSHAUGHNESSY 1982 IRREVOCABLE TRUST;
JOHN HANCOCK FUNDS II INTERNATIONAL EQUITY INDEX FUND;

JOHN HANCOCK VARIABLE INS TRUST INT EQ INDEX TRUST A;
JOHN HANCOCK VARIABLE INS TRUST INT EQ INDEX TRUST B;
JOHN HANCOCK VARIABLE INSURANCE TRUST UTILITIES TRUST;
LACM EMERGING MARKETS FUND L.P.;
LAUDUS INTERNATIONAL MARKETMASTERS FUND;
LEGG MASON P EQ T - LEGG MASON ESEMPLIA EM MKTS EQ F;
MACKENZIE UNIVERSAL WORLD RESOURCE CLASS;
MELLON BANK N.A EMP B COLLECTIVE INVESTMENT FUND PLAN;
MFS EMERGING MARKETS EQUITY FUND;
MFS HERITAGE TRUST C COLLECTIVE INVESTMENT TRUST;
MFS HERITAGE TRUST COMPANY COLLECTIVE INVESTMENT T;
MFS INSTITUTIONAL T (CANADA) - MFS EM MARKETS EQ FUND;
MFS MERIDIAN FUNDS - EMERGING MARKETS EQUITY FUND;
MFS MERIDIAN FUNDS - GLOBAL RESEARCH FUND;
MFS MERIDIAN FUNDS - LATIN AMERICAN EQUITY FUND;
MFS RESEARCH INTERNATIONAL FUND;
MFS VARIABLE INS T - MFS RESEARCH INTERNATIONAL SERIES;
MFS VARIABLE INSURANCE TRUST - MFS UTILITIES SERIES;
MFS VARIABLE INS TRUST II - MFS EM MKTS EQUITY PORTFOLIO;
MFS VARIABLE INSURANCE TRUST II - MFS UTILITIES PORTFOLIO;
MGI FUNDS - MGI NON-US CORE EQUITY FUND;
NATIONAL ELEVATOR INDUSTRY PENSION PLAN;
NEW ZEALAND SUPERANNUATION FUND;
NORTHERN TRUST INVESTMENT FUNDS PLC;
NORTHERN TRUST NON-UCITS COMMON CONTRACTUAL FUND;
NORTHWESTERN MUTUAL S F, INC. - EM MKTS EQ PORTFOLIO;
NORTHWESTERN MUTUAL S FUND, INC. - RES INT CORE PORT;
OHIO NATIONAL FUND, INC;
OPTIMUM FUND TRUST - OPTIMUM INTERNATIONAL FUND;
PACE INTERNATIONAL EM MARKETS EQUITY INVESTMENTS;
PANAGORA GROUP TRUST;
PENSIONSKASSERNES ADMINISTRATION A/S;
PICTET - CLEAN ENERGY;
PICTET FUNDS S.A RE: PI(CH)-EMERGING MARKETS TRACKER;
PICTET GLOBAL SEL F - GLOBAL HIGH YIELD UTILITIES EQ FUND;
PICTET GLOBAL SELECTION FUND - GLOBAL UTILITIES EQ FUND;
PICTET GLOBAL SEL FUND - GUE CURRENCY HEDGED FUND;
PPL SERVICES CORPORATION MASTER TRUST;
PRUDENTIAL SECTOR FUNDS, INC - PRUDENTIAL UTILITY FUND;
PUBLIC EMPLOYEE RETIREMENT SYSTEM OF IDAHO;
PUBLIC EMPLOYEE RETIREMENT SYSTEM OF OHIO;

PYRAMIS GLOBAL EX U.S. INDEX FUND LP;
RAILWAYS PENSION TRUSTEE COMPANY LIMITED;
RBS PENSION TRUSTEE LIMITED;
REGIME DE R DU P DES CPE ET DES GARDERIES P C DU Q;
RENAISSANGE GLOBAL INFRASTRUCTURE FUND;
RETAIL EMPLOYEES SUPERANNUATION PTY LIMITED;
ROCHE US DB PLANS MASTER TRUST;
SCHWAB EMERGING MARKETS EQUITY ETF;
SCHWAB FUNDAMENTAL EMERGING MARKETS INDEX FUND;
SHELL PENSION TRUST;
SOUTHERN CA EDISON CO N FAC QUAL CPUC DECOM M T FOR SAN ONOFRE AND PALO VERDE NUC GEN STATION;
SSGA EMERGING MARKETS INDEX PLUS NON-LENDING COMMON TRUST FUND;
SSGA SPDR ETFS EUROPE I PUBLIC LIMITED COMPANY;
ST. JAMES S PLACE GLOBAL EMERGING MARKETS UNIT TRUST;
STATE OF CALIFORNIA PUBLIC EMPLOYEES RET SYSTEM;
STATE OF OREGON;
STATE STREET BANK AND TRUST COMPANY INVESTMENT FUNDS FOR TAX EXEMPT RETIREMENT PLANS;
STATE STREET EMERGING MARKETS;
STEWARDSHIP INVESTMENT FUNDS ICVC STEWARDSHIP;
STICHTING BLUE SKY ACTIVE EQ EM MARKETS GLOBAL FUND;
TEACHER RETIREMENT SYSTEM OF TEXAS;
THE CALIFORNIA ENDOWMENT;
THE GENESIS GROUP TRUST FOR EMPLOYEE BENEFIT PLANS;
THE GOVERNMENT OF THE PROVINCE OF ALBERTA;
THE MASTER TRUST BANK OF JAPAN, LTD. AS T F N T ALL C W EQ INV INDEX FUND (TAX EX Q INS INV ONLY);
THE MASTER TRUST BANK OF JAPAN, LTD. RE: RUSSEL GLOBAL ENVIRONMENT TECHNOLOGY FUND;
THE MONETARY AUTHORITY OF SINGAPORE;
THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY;
THE PENSION RESERVES INVESTMENT MANAGEMENT BOARD;
THE ROYAL BANK OF SCOTLAND PLC AS D OF FIRST STATE GLOBAL E.M.L.FUND A SUB FD OF FIRST STATE INV. I;
THE ROYAL BANK OF SCOTLAND PLC AS DEPOSITARY OF FIRST S G E M S FUND OF F STATE INVESTMENTS ICVC;
THE ROYAL BANK OF SCOTLAND PLC AS DEPOSITARY OF FIRST STATE GLOBAL EMERGING MARKETS;

THE ROYAL BANK OF SCOTLAND PLC AS DOFSLAFASFOFSIICVC;
THE STATE TEACHERS RETIREMENT SYSTEM OF OHIO;
TIAA-CREF FUNDS - TIAA-CREF EMERGING MARKETS EQUITY INDEX FUND;
TREASURER OF THE STATE OF NORTH CAROLINA EQUITY INVESTMENT FUND POOLED TRUST;
TRUSTEES OF THE ESTATE OF BERNICE PAUAHI BISHOP DBA KAMEHAMEHA SCHOOLS;
UAW RETIREE MEDICAL BENEFITS TRUST;
UPS GROUP TRUST;
VANGUARD EMERGING MARKETS STOCK INDEX FUND;
VANGUARD FTSE ALL-WORLD EX-US INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS;
VANGUARD TOTAL WORLD STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS;
VIRGINIA RETIREMENT SYSTEM;
W&R TARGET FUNDS, INC. GLOBAL NATURAL RESOURCES PORTFOLIO;
WELLINGTON MANAGEMENT PORTFOLIOS (CANADA) GLOBAL INFRASTRUCTURE PORTFOLIO;
WELLINGTON MANAGEMENT PORTFOLIOS (DUBLIN) P.L.C.;
WELLINGTON MANAGEMENT PORTFOLIOS (DUBLIN) P.L.C.;
WELLINGTON TRUST COMPANY N.A.; e
WILLIAM BLAIR COLLECTIVE INVESTMENT TRUST.

Funds represented by HSBC Corretora de Títulos de Valores Mobiliários S.A., the latter represented by Escritório Mesquita Pereira, Marcelino, Almeida, Esteves Advogados, in the person of Attorney George Washington T. Marcelino:

C. I. EMERGING MARKETS FUND;
CASTLEROCK ENHANCED YIELD FUND;
CI EMERGING MARKETS CORPORATE CLASS;
EMERGING MARKETS EQUITY CORPORATE CLASS;
EMERGING MARKETS EQUITY POOL;
FIRST STATE GLOBAL EMERGING MARKETS LEADERS FUND;
FIRST STATE GLOBAL UMBRELLA FUND PLC FIRST STATE GLOBAL EMERGING MARKETS SELECT FUND;
RARE INFRASTRUCTURE VALUE FUND – HEDGED;
RARE INFRASTRUCTURE VALUE FUND UNHEDGED;
RARE SERIES EMERGING MARKETES INFRASTRUCTURE FUND;

RARE SERIES INFRASTRUCTURE VALUE FIND – HEDGED;
RBC DEXIA INVESTOR SERVIÇES TRUST AS TRUSTEE FOR THE CANADA POST CORPORATION OENSION PLAN;
SELECT INTERNATIONAL EQUITY MANAGED CORPORATE CLASS;
SELECT INTERNATIONAL EQUITY MANAGED FUND;
TG INVESTMENT FUNDS PLC;
TMA UMBRELLA FUND - GLOBAL EQUITY PORTFOLIO; e
TMA UMBRELLA FUND - TMA ACWI EX - JAPAN PORTFOLIO.

Funds represented by J.P. Morgan S.A. - Distribuidora de Títulos e Valores Mobiliários, the latter represented by Escritório Mesquita Pereira, Marcelino, Almeida, Esteves Advogados, in the person of Attorney George Washington T. Marcelino:

FIDELITY INVESTMENT TRUST: FIDELITY DIVERSIFIED INT FUND;
MFS INTERNATIONAL RESEARCH EQUITY LLC;
NORGES BANK;
OPTIMIX WHOLESALE GLOBAL EMERGING MARKETS SHARE TRUST;
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF NEW MEXICO;
SBC MASTER PENSION TRUST;
STICHTING DEPOSITARY APG EMERGING MARKETS EQUITY POOL;
THE BOEING COMPANY EMP RETIREMENT PLANS MASTER TRUST;
THE PUBLIC EDUCATION EMP RETIREMENT SYSTEM OF MISSORI;
VANGUARD INVESTMENT SERIES, PLC; e
VANGUARD TOTAL INT STOCK INDEX FUND, A S OF VANG STAR F.

Fund represented by Votorantim Asset Management DTVM Ltda., the latter represented by Escritório Mesquita Pereira, Marcelino, Almeida, Esteves Advogados, in the person of Attorney George Washington T. Marcelino:

FI VOTORANTIM SUSTENTABILIDADE EM AÇÕES.

Member of the Fiscal Council

MANOEL EDUARDO LIMA LOPES

Representative of Deloitte Touche Tohmatsu Auditores Independentes

NATHALIA GOMES DA SILVA