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A Publicly Held Company - CVM Registration No. 1732-9

MINUTES OF THE ONE HUNDRED AND THIRTY-SIXTH MEETING OF THE BOARD OF DIRECTORS OF TRACTEBEL ENERGIA S.A.

On September 22, 2014, beginning at 2:00 PM at Av. Almirante Barroso, 52, 14th floor, room 1401, in the city and state of Rio de Janeiro, following its regular convening, a meeting of the Board of Directors of Tractebel Energia S.A. was held with the presence of Effective Members Maurício Stolle Bähr, José Pais Rangel, Antônio Alberto Gouvêa Vieira, Roberto Henrique Tejada Vencato, and, given the justified absence of Members Dirk Achiel Marc Beeuwsaert, Guy Marie Numa Joseph Ghislain Richelle and Willem Frans Alfons Van Twembeke, the respective Alternates Gil de Methodio Maranhão Neto, Luiz Eduardo Simões Viana and José Carlos Cauduro Minuzzo. The meeting was chaired by Member Maurício Stolle Bähr, who proposed that I, José Moacir Schmidt, should act as the meeting's secretary, the proposal being duly seconded by the other Directors. Welcoming those present, the Chair called the meeting to order, placing the matters on the Agenda of the Day in discussion as itemized in the Convening Notice CA-0007/2014, dated September 15, 2014, as follows: 1. Matter for Deliberation - Item 1.1 – To approve the purchase of a Surety Bond; and 2. General Matters. **RESOLUTION**: The Directors decided as follows: 1. Matter for Deliberation – Item 1.1 – Pursuant to the presentation provided to the Directors by means of the memo dated September 14, 2014, a copy of which shall be held on file at the Company, and clarifications having been rendered in response to issues raised by the Directors, unanimous approval was given to the purchase of a Surety Bond issued by Chubb do Brasil Companhia de Seguros, policy No. 6.661.204, and its respective renewals, to be offered as a court bond in connection with a law suit *sub judice* in the 4th Civil Court of Campo Grande, State of Mato Grosso do Sul/MS, explicitly ratifying all acts of the Company's Executive Board within the scope of and for the purposes of the present Deliberation; and Item 2 – General Matters – Pursuant to the contents of Article 19, item XIX, of the Corporate Bylaws and the opinion of the Audit Committee, the Directors unanimously approved hiring KPMG Auditores Independentes for the provision of accounting, tax and labor compliance services. **Conclusion**: The floor being given to the Directors in attendance and in addition to the discussions had relative the matters on the Agenda, no additional issues were raised; I, the secretary, monitored the time and topics discussed at this Meeting, as per the Time and Topics Monitoring Report, which was initialed by the members of the chair and placed on record at the Company's registered offices; the Chair then proceeded to declare the Meeting adjourned, requesting that I, the Secretary, draft the present Minutes. Said Minutes, having been subsequently read and found correct, were then signed by the members of the Board of Directors in attendance, including the Chair and myself. City and State of Rio de Janeiro, September 22, 2014.

Maurício Stolle Bähr
Chairman of the Board and Chair of the Meeting

José Moacir Schmidt
Secretary

Signatures continue on the next page

Continuation page of signatures of the 134th Meeting of the Board of Directors

José Pais Rangel
Director

Antônio Alberto Gouvêa Vieira
Director

Roberto Henrique Tejada Vencato
Director

Luiz Eduardo Simões Viana
Alternate Director

Gil de Methodio Maranhão Neto
Alternate Director

José Carlos Cauduro Minuzzo
Alternate Director