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MINUTES OF THE SEVENTY-FIRST MEETING OF THE BOARD OF DIRECTORS OF TRACTEBEL ENERGIA S.A.

On June 30 2006 at 1:00 p.m. at Av. Almirante Barroso, 52, 14th floor, room 1401 in the city and state of Rio de Janeiro, following the regular convening procedures, a meeting of the Board of Directors of Tractebel Energia S.A. was held, the following Directors being present: Maurício Stolle Bähr, Victor-Frank de Paula Rosa Paranhos, Luiz Eduardo Simões Viana, Antônio Alberto Gouvêa Vieira and José Pais Rangel, representing the majority of the Board's members. The meeting was presided by the Chairman of the Board of Directors, director Maurício Stolle Bähr, who proposed that I, José Moacir Schmidt, should act as secretary, the proposal being duly seconded by the other directors. Welcoming those present, the Chairman opened the **Day's Agenda** for discussion as itemized in the convening notice **CA-003/2006** of June 22 2006, as follows: **Item 1** – Presentation of the situation of the energy sales of the Company, following the result of the participation in ANEEL's auction A-3 and the approval for signature of the respective contracts. **Item 2** – General Matters. **RESOLUTIONS: Item 1** – The President presented the Company's resources and contractual situation to the directors present, together with the possibilities of participating in the A-3 auction, held on June 29 and 30 2006, for the sale of energy from a hydroelectric source for 30 years as from 2009. Subsequently, the strategy and results of the A-3 auction with the energy sales from the Cana Brava and Itá hydroelectric power plants with 273 average MW and 220 average MW at the price of BRL 131.05/MWh and BRL 125.00/MWh, respectively, were presented and ratified. Energy sales will generate revenue for the Company of BRL 16,628,525,460.00 for the full contractual period, that is 30 years. Put to the vote, the matter was **unanimously approved,** the Board of Executive Officers being authorized to sign the respective contracts and adopt all the necessary measures with respect to the concluded auction. The floor being given to the Directors present and no point of order being raised, the Chairman proceeded to declare the meeting closed, requesting that I, the appointed Secretary, draft these minutes. The said minutes, having been subsequently read and found correct, were duly signed by the members of the Board of Directors present, including the Chairman, and by myself as Secretary. Rio de Janeiro RJ, June 30 2006.

Maurício Stolle Bähr
Chairman

Victor-Frank de Paula Rosa Paranhos
Director

Luiz Eduardo Simões Viana
Director-Alternate

Antônio Alberto Gouvêa Vieira
Director

José Pais Rangel
Director

José Moacir Schmidt
Secretary