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A Publicly Listed Company - CVM Registration 1732-9

MINUTES OF THE TWO HUNDRED AND TWENTY-SEVENTH MEETING OF THE BOARD OF DIRECTORS OF ENGIE BRASIL ENERGIA S.A.

On the 9th (nine) day of the month of December in the year two thousand and twenty-one at 9:00 a.m., the Board of Directors of Engie Brasil Energia met both onsite at the registered offices of the controlling shareholders, ENGIE Brasil Participações Ltda, and through the intermediary of the Teams platform as authorized in the provision in Paragraph 2, Article 18 of the Company's Corporate Bylaws with the participation of the effective members: Maurício Stolle Bähr, Dirk Achiel Marc Beeuwsaert, Pierre Jean Bernard Guiollot, Paulo de Resende Salgado, Manoel Eduardo Lima Lopes, Karin Koogan Breitman, Simone Cristina De Paola Barbieri and Adir Flavio Sviderskei and, in the light of the justified absence of the Director Paulo Jorge Tavares Almirante, with the participation of his alternate, Sylvie Marie Vicente ep. Credot. The work of the meeting was presided by Maurício Stolle Bähr with Osmar Osmarino as secretary. Welcoming those present, the Chair put to the floor for discussion, the matters on the Agenda of the Day, listed in the call notice CA-011/2021 of December 6, 2021, as follows: 1. MATTERS FOR RESOLUTION: 1.1 – To approve the participation in ANEEL Auction 02/2021 – Transmission System; 1.2 – To approve the termination instrument, by the subsidiary, Novo Estado, the Lump Sum Turn-Key agreement and to approve the new agreements; 1.3 – To approve, by the subsidiary, Gralha Azul, the addendum to the Substations EPC agreement; 1.4 – To approve new duties of the management board; 1.5 – To approve the Budget for the fiscal year 2022; 1.6 – To approve the annual internal audit plan for 2022 and the updating of 2021; 1.7 – To approve the uncontracting of a Swaps relative to a Law 4131 operation and the subsequent contracting of a Hedge Instrument; 2. MATTERS FOR CONGNIZANCE: 2.1 – Updating of the process for the acquisition of the Paracatú and Floresta projects; 2.2 – Presentation of the Risks and Opportunities Matrix – ERM 2021 Cycle; 2.3 – Schedule of the self-evaluation process of the members of the Board of Directors; and 3. GENERAL MATTERS. RESOLUTIONS: The Chair initially thanked the participation of all and, beginning the work of the meeting, put the items on the Day's Agenda to the floor for discussion and voting. Pursuant to the presentations effected, documents for which are held on file at the Company, and following clarifications on the matters, the Directors decided as follows: 1. Matters for Resolution: Item 1.1 – The directors unanimously approved the participation of the Company in ANEEL's 02/2021 Transmission Auction, arranged for December 17, 2021, the management board being authorized: a) to enroll the ENGIE Brasil Transmissão Consortium and present the proposal for the lots of interest in the Auction and the contracting of the bid bond and the broker; b) to submit a bid for the lots of interest pursuant to the approved minimum financial return; c) to proceed with the negotiations with the principal suppliers and hedge institution (dollar and LME) and, in case of agreement, sign a term sheet or contract, as presented for each lot of interest. In the event of success in the Auction, proceed with the investment in the lot(s) for which a successful bid(s) was made such as: *i)* environmental, land ownership activities and a basic project immediately following the

auction; *ii)* to contract and issue the bonds and guarantees required by ANEEL, including the performance bond; *iii)* to sign the Concession Agreement; and *iv)* to negotiate the EPC-M contracts and agreements with suppliers, all the agreements necessary for the implementation of the lot(s) of the successful bid(s) to be presented to this Board for approval, the amounts of which are the competence of this Board. All the acts already practiced within the scope of this resolution are hereby ratified; Item 1.2 – Unanimously approved, the termination instrument, by the subsidiary Novo Estado, of the Lump Sum Turn-Key agreement with the SBEI/SK Consortium and in substitution, approval, also unanimous, was given for the new agreements with Andrade Gutierrez, for the northern section, and Elecnor, for the southern section; Item 1.3 – Unanimously approved, the execution by the subsidiary, Gralha Azul, of the addendum to the EPC agreement of the Substations signed with the Siemens Tabocas Consortium; Item 1.4 – Item withdrawn from the agenda, to be submitted to this Board in due course; Item 1.5 - The Operating Income and Expenses and Investments' Budget was unanimously approved for fiscal year 2022; Item 1.6 – The annual internal audit plan was unanimously approved for 2022 together with the updating of the plan for 2021; Item 1.7 – Unanimously approved: the contracting by the Company with a first class bank(s) of derivatives instruments for the purpose of hedging currency risk in the amount up to US$ 360 million, having as the object of the hedge the international loans (Law 4131/1962) already contracted by the Company, in the event that there is an early settlement of the swaps currently in force and linked to the respective loans. The management board is hereby authorized to negotiate, discuss and sign in the name of the Company all and any agreements and other documents necessary for the formalization of these operations; 2 – Matters for Cognizance: Item 2.1 – The directors took cognizance of the status of the works of the Independent Committee on Related Parties and installed to evaluate the acquisition of the Paracatú and Floresta plants; Item 2.2 - The directors took cognizance of the final version of the Risks and Opportunities Matrix – ERM Cycle 2021, the methodology used by the Company for evaluating its risks, wherein the following corporate risks were indicated: Taxation; Regulatory and Country; Industrial Safety; Development and Implementation of Projects; Cybernetic Safety; Market; Commercial Counterparty; Privacy of Personal Data; Operationalizing of the Strategy; and Ethics and Compliance, with analysis of probability and the financial impacts in the event of such risks occurring, as well as action plans for mitigating and monitoring these risks. Following comments on the theme, it became clear to the participants that the set of risks are well identified, monitored by the managers and stand at the same moderate level of significance and probability as in the preceding cycle; Item 2.3 – With respect to the Performance Evaluation of Directors, Officers and Members of Committees, the Directors took cognizance of the beginning of the self-evaluation process of the members of the Board of Directors with respect to fiscal year 2021, the self-evaluation form for which must be responded by January 10, 2022; 3 – General Matters: Unanimous approval was given to the credit of interest on shareholders' capital relative to the period from January 1 to December 31, 2021, pursuant to Article 9 of Law 9.249/95 and CVM Decision 683/2012, up to the amount proposed, delegation being given to the Company's management board to establish the amount to be credited and other conditions, that shall be announced in due course through a Notice to the Shareholders. CONCLUSION: With no further items on the agenda, the President declared the work of this meeting concluded, requesting that these minutes be drafted by me, the secretary, and that having read and found them to be in order, signed by the participating members of the Board of Directors, including the President, and by me as secretary, through DocuSign, the time of each theme being monitored by me as secretary,

pursuant to the Time and Theme Monitoring Report, the relative document for which shall be filed at the registered offices of the Company.

Rio de Janeiro/RJ, December 09, 2021.

Maurício Stolle Bähr
Chairman of the Board and Chair

Osmar Osmarino Bento
Secretary

Dirk Achiel Marc Beeuwsaert
Director

Sylvie Marie Vicente ep. Credot
Alternate Director

Paulo de Resende Salgado
Director

Manoel Eduardo Lima Lopes
Director

Karin Koogan Breitman
Director

Simone Cristina De Paola Barbieri
Director

Pierre Jean Bernard Guiollot
Director

Adir Flavio Sviderskei
Director