1Q18 Fact Sheet

Corporate Overview

ENGIE Brasil Energia (EBE) develops and operates power plants, being also an active player in the energy trading activity. The year 2017 saw ENGIE Brasil Energia's debut in a new segment of the electric power industry, namely the transmission segment, with the successful bid in one of the lots of Auction 02/2017.

EBE is part of the largest independent power producer group in Brazil, that holds about 6.2% of the Brazilian market. The own installed capacity is 7,678 MW, which comprises a generating complex of 30 plants, of which 11 are hydroelectric power plants, three thermoelectric and 16 fired from complementary sources: three biomass-fired plants, nine wind power plants, two small hydroelectric plants and two solar plants.

Summary of Financial and Operational Indicators

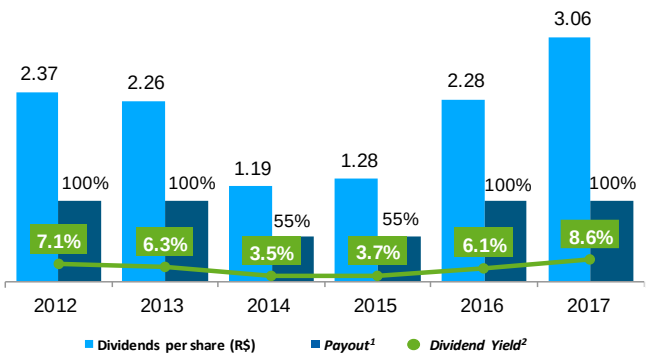
(In millions of R$) - Consolidated	1Q18	1Q17	Var.
Net Operating Revenue (NOR)	1,868.9	1,605.9	16.4%
Results from Operations (EBIT)	875.6	734.7	19.2%
Ebitda (1)	1,046.6	885.5	18.2%
Ebitda / NRS - (%)(1)	56.0	55.1	0,9 p.p.
Net Income	489.3	450.7	8.6%
Return On Equity (ROE) (2)	27.9	23.4	4,5 p.p.
Return On Invested Capital (ROIC) (3)	21.1	23.0	-1,9 p.p.
Net Debt (4)	5,800.3	1,220.1	375.4%
Gross Power Production (avg MW) (5)	4,630	4,762	-2.8%
Energy Sold (avg MW) (6)	4,174	4,025	3.7%
Average Net Sales Price (R$/MWh) (7)	177.76	179.69	-1.1%
Number of Employees - Total	1,166	1,127	3.5%
EBE employees	1,117	1,086	2.9%
Employees on Under Construction Plants	49	41	19.5%

(1) Ebitda: net income + income tax and social contribution + financial results + depreciation and amortization.
(2) ROE: net income for the past 4 quarters / shareholders' equity.
(3) ROIC: effective rate x EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE).
(4) Adjusted amount, net of gains from hedge operations.
(5) Total gross electricity output from the plants operated by ENGIE Brasil Energia.
(6) Disregarding sales for quotas regime (Jaguara and Miranda HPPs).
(7) Net of taxes and exports.

A total of 89% of all the Company's installed capacity in Brazil comes from clean, renewable sources with low greenhouse gas emissions, a position which has been further enhanced by the construction of new wind farms in the Northeast region of the country.

Dividend Policy

- By-law minimum payout: 30% of payable net income.
- Management commitment: minimum payout of 55% of payable net income.
- 2 dividends per year.



Notes:
¹ Considers the annual payable net income.
² Based on volume-weighted closing price of ON shares in the period.

Capital Markets

ENGIE Brasil Energia's shares closing price ended the first quarter of 2018 at R$ 39,16 per share, translating into a market capitalization of R$ 25.6 billion. The Company is listed on the B3 Novo Mercado, formed by companies that voluntarily commit to adopting corporate governance practices that go beyond legal obligations. EBE's common shares are traded under the ticker EGIE3 and its Level 1 American Depositary Receipts (ADR) traded on the over-the-counter (OTC) market under the EGIEY symbol, where each ADR corresponds to one common share.

Ratings

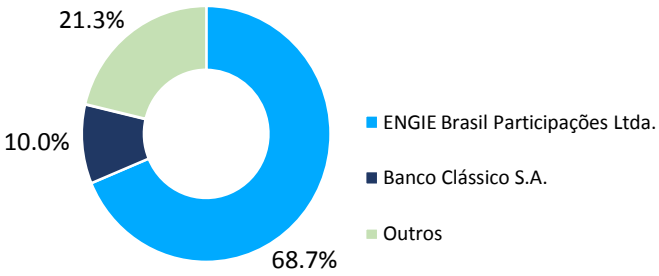
ENGIE Brasil Energia's credit rating is evaluated periodically by Fitch Ratings. In February 2018, in light of the recent downgrading of the Brazilian sovereign rating, the agency reduced the Long Term International Rating in foreign currency to **'BB'**, with a stable outlook, still one notch above sovereign rating. The Company's Long Term National Rating on the local scale was reafirmed at **'AAA(bra)'**, with a stable outlook.

EGIE3 NOVO MERCADO BM&FBOVESPA IBOVESPA · Índice de Energia Elétrica IEE · Índice de Ações com Governança Corporativa Diferenciada IGC · Índice de Ações com Tag Along Diferenciado ITAG

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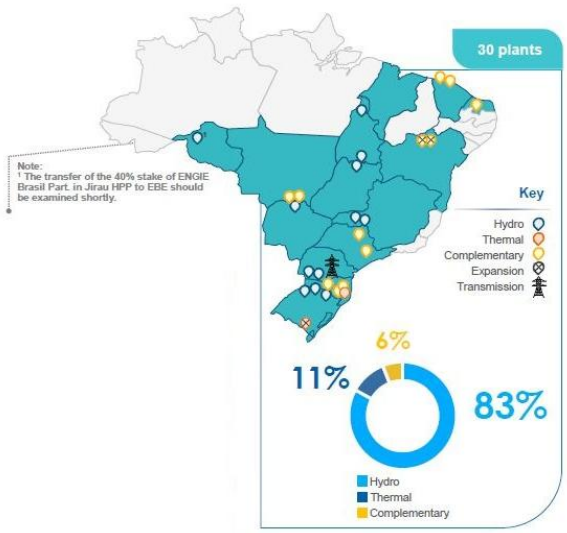
Ownership Structure

ENGIE Brasil Energia is controlled by French-Belgian group ENGIE, a global leader in the independent production of energy with its activities in more than 70 countries. ENGIE is a major operator in the electricity, natural gas and energy services businesses with a worldwide installed capacity of 115.3 GW holding 68.7% of the Brazilian company through ENGIE Brasil Participações Ltda.

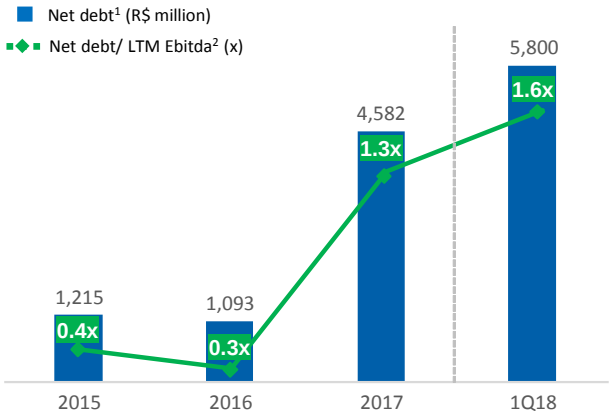


Own Installed Capacity – 7,678 MW

(On 04/19/2018)

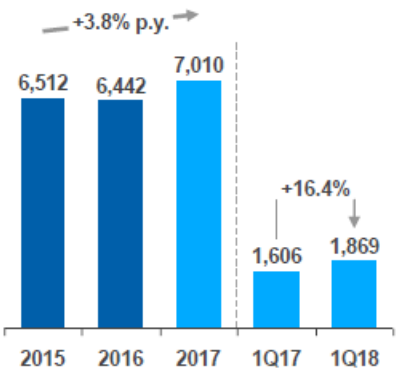


Indebtedness (R$ million)

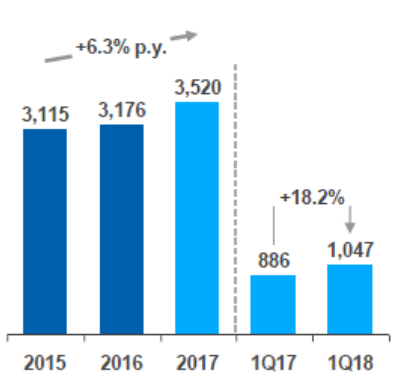


Notes:
[1] Debt net of hedge operations.
[2] Ebitda in the past 12 months.

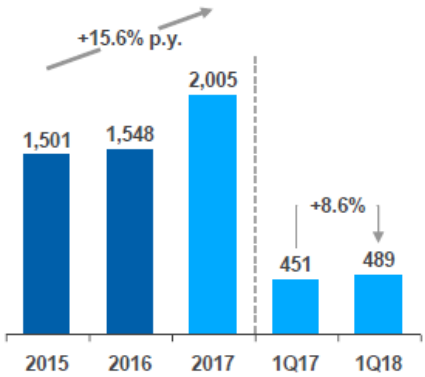
Net Revenue (R$ million)



Ebitda (R$ million)



Net Income (R$ million)



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