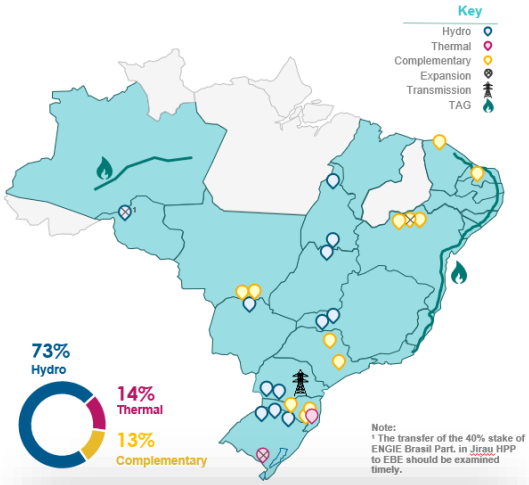
Fact Sheet 3Q19 | ENGIE Brasil Energia S.A.

Corporate Overview

ENGIE Brasil Energia (EBE) develops and operates power plants, being also an active player in the energy trading activity. In 2017, the Company entered the transmission segment and, in 2018, acquired the remaining 50% of ENGIE Geração Solar Distribuída. The year of 2019 marks the debut in the Brazilian natural gas segment by acquiring a stake in Transportadora Associada de Gás (TAG).

EBE is part of the largest independent power producer group in Brazil, that holds 6.6% of the Brazilian market. The own installed capacity, as of September 30, 2019, is 8,710.5 MW, which comprises a generating complex of 60 plants, of which 11 are hydroelectric power plants, four thermoelectric and 45 fired from complementary sources: three biomass-fired plants, 38 wind power plants, two small hydroelectric plants and two solar plants.

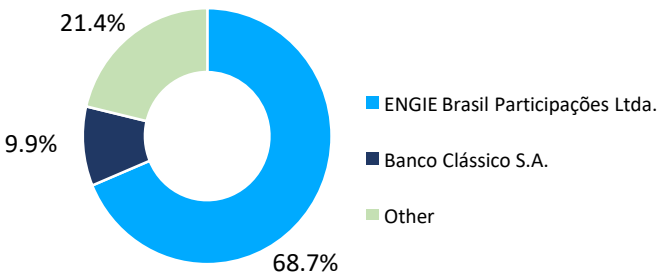
Diversified Portfolio of Assets



Installed capacity of 8,710.5 MW (4,975.5 aMW), 4,500 Km of operating gas pipelines and ~1,000 Km of transmission lines under construction.

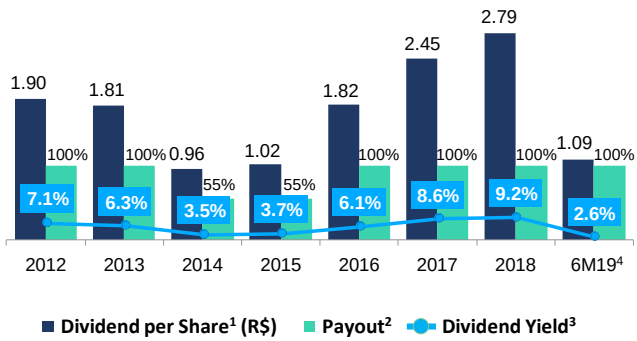
Ownership Structure

ENGIE Brasil Energia is controlled by French-Belgian group ENGIE, a global leader in the independent production of energy with its activities in more than 70 countries. ENGIE is a major operator in the electricity, natural gas and energy services businesses with a worldwide installed capacity of 103 GW holding 68.7% of the Brazilian company through ENGIE Brasil Participações Ltda.



Dividend Policy

- By-law minimum payout: 30% of payable net income.
- Management commitment: minimum payout of 55% of payable net income.
- At least 2 dividends per year.



Notes:
[1] For the purposes of comparability between fiscal years, an adjustment in dividend per share was made in the light of the share bonus approved on December 07, 2018.
[2] Considers the annual payable net income.
[3] Based on volume-weighted closing price of ON shares in the period.
[4] Excluding the interests on shareholders' equity for 2019, in the amount of R$ 354.0 million (R$ 0.4338 per share), to be credit in the 4Q19.

EGIE3 NOVO MERCADO BM&FBOVESPA IBOVESPA Índice de Energia Elétrica IEE Índice de Ações com Governança Corporativa Diferenciada IGC Índice de Ações com Tag Along Diferenciado ITAG

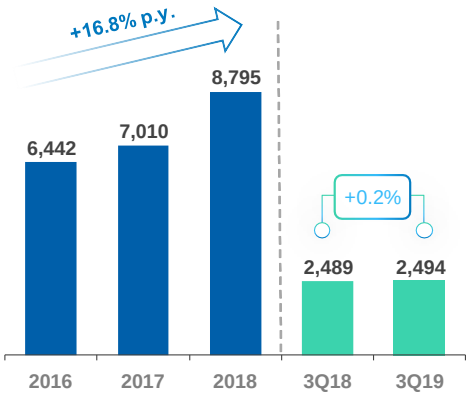
Fact Sheet 3Q19 | ENGIE Brasil Energia S.A.

Main financial and operational indexes

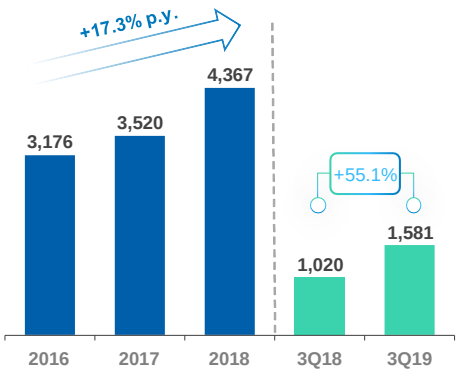
(In millions of R$) - Consolidated	3Q19	3Q18	Chang.	9M19	9M18	Chang.
Net Operating Revenue (NOR)	2,494.1	2,488.6	0.2%	7,009.4	6,492.5	8.0%
Results from Operations (EBIT)	1,355.5	849.1	59.6%	3,220.6	2,764.0	16.5%
Ebitda (1)	1,581.3	1,019.8	55.1%	3,846.0	3,283.3	17.1%
Ebitda / NOR - (%)(1)	63.4	41.0	22,4 p.p	54.9	50.6	4.3 p.p.
Net Income	742.7	475.4	56.2%	1,693.6	1,553.8	9.0%
Return On Equity (ROE) (2)	32.4	34.1	-1.7 p.p.	32.4	34.1	-1.7 p.p.
Return On Invested Capital (ROIC) (3)	19.6	25.4	-5.8 p.p.	19.6	25.4	-5.8 p.p.
Net Debt (4)	11,229.4	6,567.1	71.0%	11,229.4	6,567.1	71.0%
Power Production (avg MW) (5)	5,210	4,421	17.8%	4,977	4,159	19.7%
Energy Sold (avg MW) (6)	4,551	4,127	10.3%	4,256	4,112	3.5%
Average Net Sales Price (R$/MWh) (7)	189.24	181.89	4.0%	189.06	180.16	4.9%
Number of Employees - Total	1,433	1,264	13.4%	1,433	1,264	13.4%
EBE employees (8)	1,403	1,216	15.4%	1,403	1,216	15.4%
Employees on Under Construction Plants	30	48	-37.5%	30	48	-37.5%

(1) Ebitda: net income + income tax and social contribution + financial results + depreciation and amortization.
(2) ROE: net income for the past 4 quarters / shareholders' equity.
(3) ROIC: effective rate x EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE).
(4) Adjusted amount, net of gains from hedge operations.
(5) Total gross electricity output from the plants operated by ENGIE Brasil Energia.
(6) Disregarding sales for quotas regime (Jaguara and Miranda HPPs).
(7) Net of taxes, exports and trading operations.
(8) With the full acquisition of ENGIE Geração Solar Distribuída, from 2018, EBE absorbed the company's total payroll.

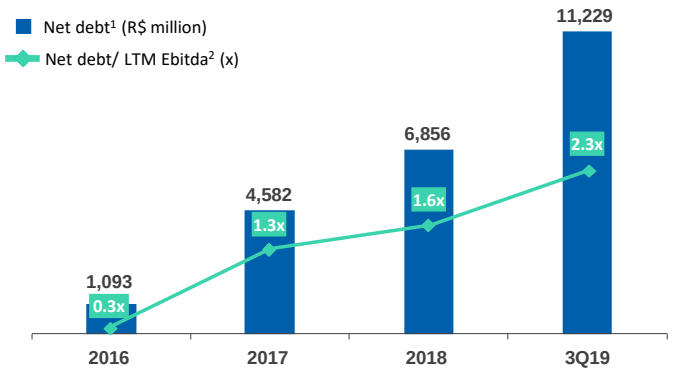
Net Revenue (R$ million)



Ebitda (R$ million)

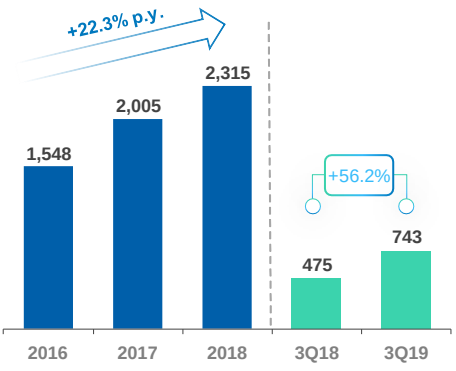


Indebtedness (R$ million)



Notes:
¹ Debt net of hedge operations.
² Ebitda in the past 12 months.

Net Income (R$ million)



Ratings

ENGIE Brasil Energia's credit rating is evaluated periodically by Fitch Ratings. In April 2019, the agency reaffirmed the Company's **Long Term National Rating at 'AAA(bra)'** with a stable outlook and **'BB' on the global scale** with a stable outlook, albeit still above the sovereign rating.

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