

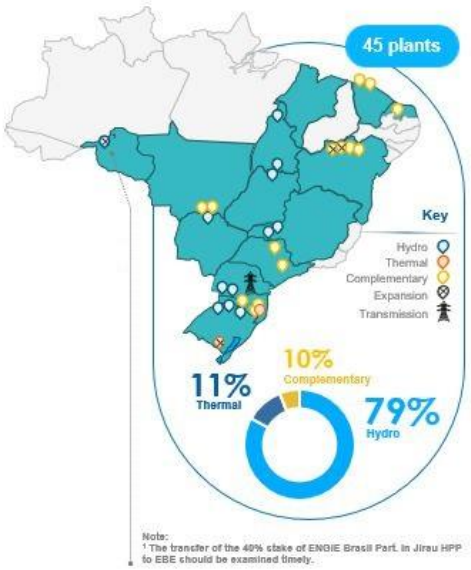
Corporate Overview

ENGIE Brasil Energia (EBE) develops and operates power plants, being also an active player in the energy trading activity. In 2017, the Company entered the transmission segment and, in 2018, acquired the remaining 50% of ENGIE Geração Solar Distribuída.

EBE is part of the largest independent power producer group in Brazil, that holds about 6.4% of the Brazilian market. The own installed capacity is 8,100 MW, which comprises a generating complex of 45 plants, of which 11 are hydroelectric power plants, three thermoelectric and 31 fired from complementary sources: three biomass-fired plants, 24 wind power plants, two small hydroelectric plants and two solar plants.

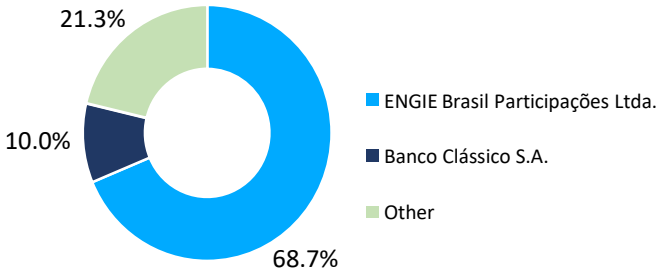
Own Installed Capacity – 8,100 MW

(On 02/19/2019)



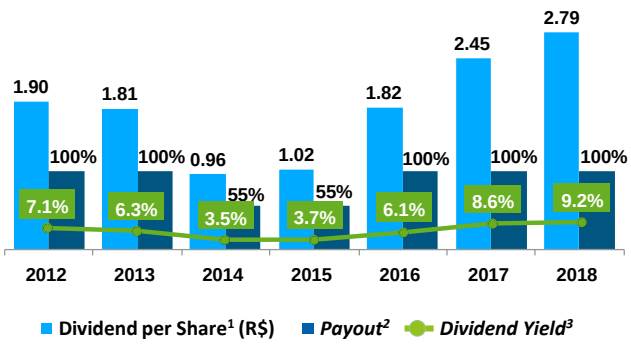
Ownership Structure

ENGIE Brasil Energia is controlled by French-Belgian group ENGIE, a global leader in the independent production of energy with its activities in more than 70 countries. ENGIE is a major operator in the electricity, natural gas and energy services businesses with a worldwide installed capacity of 115.3 GW holding 68.7% of the Brazilian company through ENGIE Brasil Participações Ltda.



Dividend Policy

- By-law minimum payout: 30% of payable net income.
- Management commitment: minimum payout of 55% of payable net income.
- At least 2 dividends per year.



Notes:
[1] For the purposes of comparability between fiscal years, an adjustment in dividend per share was made in the light of the share bonus approved on December 07, 2018.
[2] Considers the annual payable net income.
[3] Based on volume-weighted closing price of ON shares in the period.

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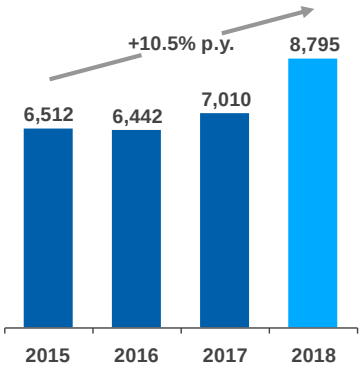


Main financial and operational indexes

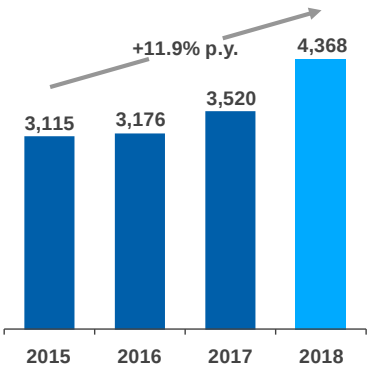
(In millions of R$) - Consolidated	4Q18	4Q17	Change	12M18	12M17	Change
Net Operating Revenue (NOR)	2,302.3	2,067.4	11.4%	8,794.8	7,010.0	25.5%
Results from Operations (EBIT)	903.1	880.5	2.6%	3,667.1	2,850.2	28.7%
Ebitda (1)	1,083.3	1,067.6	1.5%	4,367.6	3,519.5	24.1%
Ebitda / NOR - (%)(1)	47.1	51.6	-4.5 p.p.	49.7	50.2	-0.5 p.p.
Net Income	761.6	704.7	8.1%	2,315.4	2,004.6	15.5%
Return On Equity (ROE) (2)	36.6	29.3	7.3 p.p.	36.6	29.3	7.3 p.p.
Return On Invested Capital (ROIC) (3)	23.1	22.5	0.6 p.p.	23.0	22.8	0.3 p.p.
Net Debt (4)	6,856.3	4,582.6	49.6%	6,856.3	4,582.6	49.6%
Power Production (avg MW) (5)	5,474	4,187	30.8%	4,491	4,148	8.3%
Energy Sold (avg MW) (6)	4,178	4,227	-1.2%	4,099	4,082	0.4%
Average Net Sales Price (R$/MWh) (7)	184.35	182.17	1.2%	180.60	180.39	0.1%
Number of Employees - Total	1,370	1,131	21.1%	1,370	1,131	21.1%
EBE employees (8)	1,322	1,083	22.1%	1,322	1,083	22.1%
Employees on Under Construction Plants	48	48	-	48	48	-

(1) Ebitda: net income + income tax and social contribution + financial results + depreciation and amortization.
(2) ROE: net income for the past 4 quarters / shareholders' equity.
(3) ROIC: effective rate x EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE).
(4) Adjusted amount, net of gains from hedge operations.
(5) Total gross electricity output from the plants operated by ENGIE Brasil Energia.
(6) Disregarding sales for quotas regime (Jaguara and Miranda HPPs).
(7) Net of taxes, exports and trading operations.
(8) With the full acquisition of ENGIE Geração Solar Distribuída, from 2018, EBE absorbed the company's total payroll (103 employees).

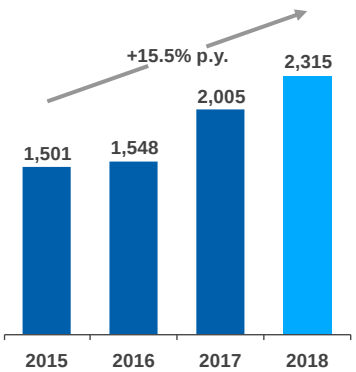
Net Revenue (R$ million)



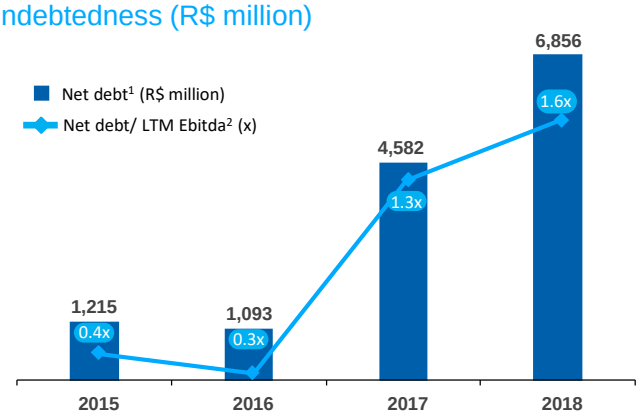
Ebitda (R$ million)



Net Income (R$ million)



Indebtedness (R$ million)



Notes:
[1] Debt net of hedge operations.
[2] Ebitda in the past 12 months.

Ratings

ENGIE Brasil Energia's credit rating is evaluated periodically by Fitch Ratings. In February 2018, in light of the recent downgrading of the Brazilian sovereign rating, the agency reduced the Long Term International Rating in foreign currency to **'BB'**, with a stable outlook, still one notch above sovereign rating. The Company's Long Term National Rating on the local scale was reaffirmed at **'AAA(bra)'**, with a stable outlook.

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