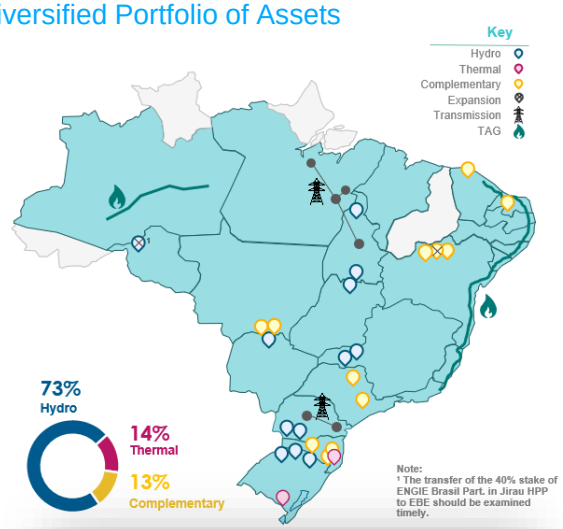
Fact Sheet 2019 | ENGIE Brasil Energia S.A.

Corporate Overview

ENGIE Brasil Energia (EBE) develops and operates power plants, being also an active player in the energy trading activity. In 2017, the Company entered the transmission segment and, in 2018, acquired the remaining 50% of ENGIE Geração Solar Distribuída, as well as initiated energy trading operations. The year of 2019 marked the debut in the Brazilian natural gas segment by acquiring a stake in Transportadora Associada de Gás (TAG).

EBE is part of the largest independent power producer group in Brazil, that holds 6.3% of the Brazilian market. The market cap, as of December 31, 2019, was R$ 41.4 billion, and the own installed capacity totals 8,710.5 MW, which comprises a generating complex of 60 plants, of which 11 are hydroelectric power plants, four thermoelectric and 45 fired from complementary sources: three biomass-fired plants, 38 wind power plants, two small hydroelectric plants and two solar plants.

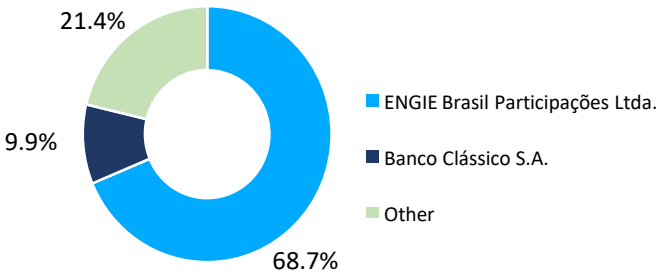
Diversified Portfolio of Assets



Installed capacity of 8,710.5 MW (4,974 aMW), 4,500 Km of operating gas pipelines and ~2,800 Km of transmission lines under implementation.

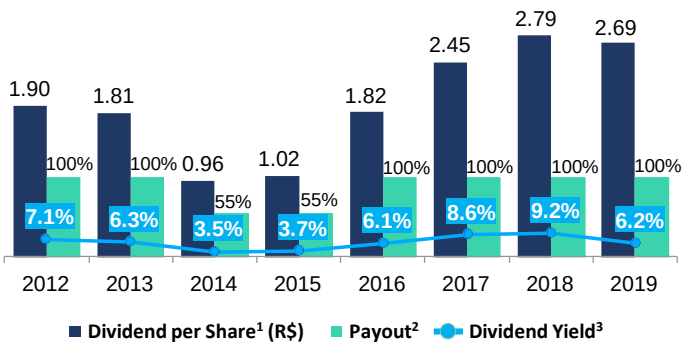
Ownership Structure

ENGIE Brasil Energia is controlled by French-Belgian group ENGIE, a global leader in the independent production of energy with its activities in more than 70 countries. ENGIE is a major operator in the electricity, natural gas and energy services businesses with a worldwide installed capacity of 104 GW holding 68.7% of the Brazilian company through ENGIE Brasil Participações Ltda.



Dividend Policy

- By-law minimum payout: 30% of payable net income.
- Management commitment: minimum payout of 55% of payable net income.
- At least 2 dividends per year.



Notes:
¹ For the purposes of comparability between fiscal years, an adjustment in dividend per share was made in the light of the share bonus approved on December 07, 2018.
² Considers the annual payable net income.
³ Based on volume-weighted closing price of ON shares in the period.

ENGIE3 NOVO MERCADO BM&FBOVESPA IBOVESPA
Índice de Energia Elétrica IEE
Índice de Ações com Governança Corporativa Diferenciada IGC
Índice de Ações com Tag Along Diferenciado ITAG
Índice Utilidade Pública BM&FBOVESPA UTIL

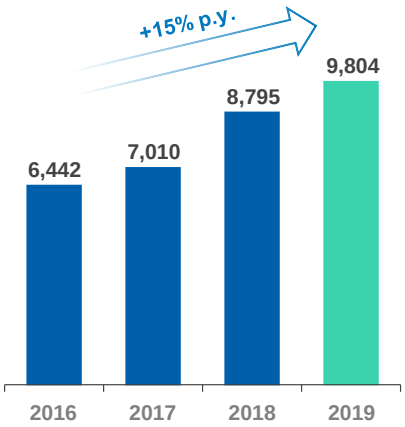
Fact Sheet 2019 | ENGIE Brasil Energia S.A.

Main financial and operational indexes

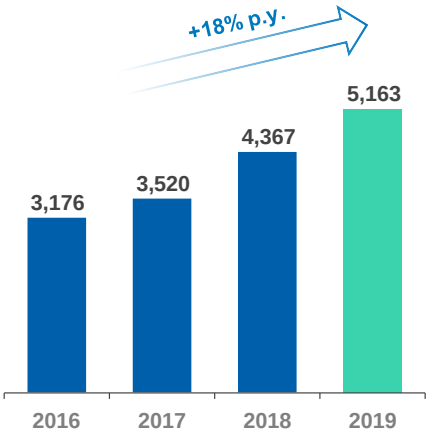
(In millions of R$) - Consolidated	4Q19	4Q18	Chang.	12M19	12M18	Chang.
Net Operating Revenue (NOR)	2,795.1	2,302.3	21.4%	9,804.5	8,794.8	11.5%
Results from Operations (EBIT)	1,074.3	903.1	19.0%	4,294.9	3,667.1	17.1%
Ebitda (1)	1,317.1	1,083.3	21.6%	5,163.1	4,366.6	18.2%
Ebitda / NOR - (%)(1)	47.1	47.1	0.0 p.p.	52.7	49.6	3.1 p.p.
Net Income	617.5	761.6	-18.9%	2,311.1	2,315.4	-0.2%
Return On Equity (ROE) (2)	33.0	36.6	-3.6 p.p.	33.0	36.6	-3.6 p.p.
Return On Invested Capital (ROIC) (3)	21.0	23.1	-2.1 p.p.	20.8	23.0	-2.2 p.p.
Net Debt (4)	10,191.8	6,856.3	48.6%	10,191.8	6,856.3	48.6%
Power Production (avg MW) (5)	5,185	5,474	-5.3%	5,030	4,491	12.0%
Energy Sold (avg MW) (6)	4,546	4,266	6.6%	4,329	4,157	4.1%
Average Net Sales Price (R$/MWh) (7)	190.53	185.17	2.9%	189.45	181.23	4.5%
Number of Employees - Total	1,429	1,370	4.3%	1,429	1,370	4.3%
EBE employees	1,405	1,322	6.3%	1,405	1,322	6.3%
Employees on Under Construction Plants	24	48	-50.0%	24	48	-50.0%

(1) Ebitda: net income + income tax and social contribution + financial results + depreciation and amortization + impairment.
(2) ROE: net income of the past 4 quarters / shareholders' equity.
(3) ROIC: effective rate x EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE).
(4) Adjusted amount, net of gains from hedge operations.
(5) Total gross electricity output from the plants operated by ENGIE Brasil Energia.
(6) Disregarding sales for quotas regime (Jaguara and Miranda HPPs).
(7) Net of taxes and trading operations.

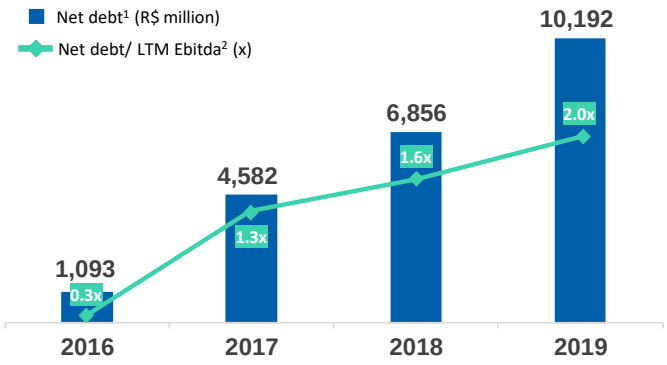
Net Revenue (R$ million)



Ebitda (R$ million)

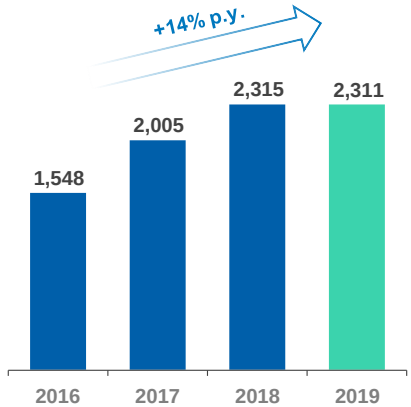


Indebtedness (R$ million)



Notes:
¹ Debt net of hedge operations.
² Ebitda in the past 12 months.

Net Income (R$ million)



Ratings

ENGIE Brasil Energia's credit rating is evaluated periodically by Fitch Ratings. In April 2019, the agency reaffirmed the Company's **Long Term National Rating at 'AAA(bra)'** with a stable outlook and **'BB' on the global scale** with a stable outlook, albeit still above the sovereign rating.

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