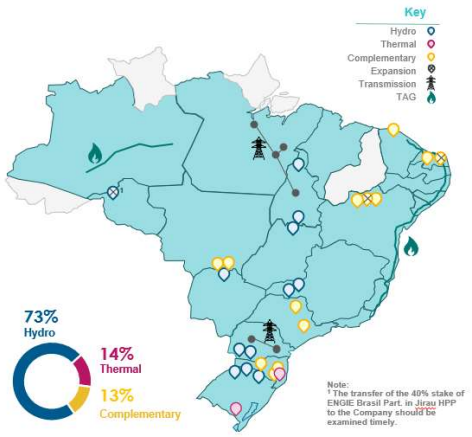
Fact Sheet 2020 | ENGIE Brasil Energia S.A.

Corporate Overview

ENGIE Brasil Energia develops and operates power plants, being also an active player in the energy trading activity. In 2017, the Company entered the transmission segment and, in 2018, acquired the remaining 50% of ENGIE Geração Solar Distribuída, as well as initiated energy trading operations. The year of 2019 marked the debut in the Brazilian natural gas segment by acquiring a stake in Transportadora Associada de Gás (TAG).

The Company is part of the largest independent power producer group in Brazil, that holds 6.2% of the Brazilian market. The market cap, as of December 31, 2020, was R$ 35.9 billion, and the own installed capacity totals 8,711 MW, which comprises a generating complex of 60 plants, of which 11 are hydroelectric power plants, four thermoelectric and 45 fired from complementary sources: three biomass-fired plants, 38 wind power plants, two small hydroelectric plants and two solar plants.

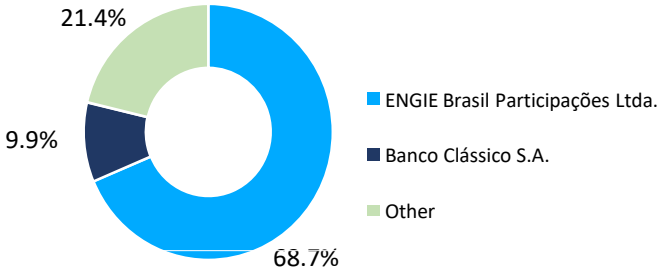
Balanced Portfolio of Business in Energy Infrastructure



Installed capacity of 8,711 MW (4,971 aMW), 4,500 Km of operating gas pipelines and ~2,800 Km of transmission lines under implementation.

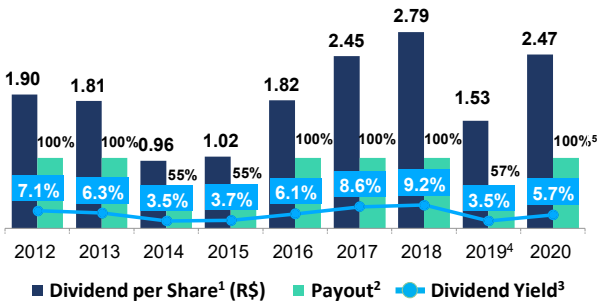
Ownership Structure

ENGIE Brasil Energia is controlled by French-Belgian group ENGIE, a global leader in the independent production of energy with its activities in approximately 70 countries. ENGIE is a major operator in the electricity, natural gas and energy services businesses with a worldwide electric energy capacity of about 97 GW holding 68.7% of the Brazilian company through ENGIE Brasil Participações Ltda.



Dividend Policy

- By-law minimum payout: 30% of payable net income.
- Management commitment: minimum payout of 55% of payable net income.
- At least 2 dividends per year.



Notes:
[1] For the purposes of comparability between fiscal years, an adjustment in dividend per share was made in the light of the share bonus approved on December 07, 2018.
[2] Considers the annual payable net income.
[3] Based on volume-weighted closing price of ON shares in the period.
[4] Figures for 2019 were resubmitted in the light of the AGM's decision on the retention of interim dividends for fiscal year 2019.
[5] Payout equivalent to 100% of the distributable adjusted net income (ex-hydrological risk negotiation).

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Fact Sheet 2020 | ENGIE Brasil Energia S.A.

Main financial and operational indexes

(In millions of R$) - Consolidated	4Q20	4Q19	Chang.	12M20	12M19	Chang.
Net Operating Revenue (NOR)	3,769.2	2,795.1	**34.9%**	12,259.2	9,804.5	**25.0%**
Results from Operations (EBIT)	2,065.0	1,074.3	**92.2%**	5,569.6	4,294.9	**29.7%**
Ebitda [(1)]	2,288.4	1,317.1	**73.7%**	6,484.5	5,158.2	**25.7%**
Ebitda / NOR - (%)[(1)]	60.7	47.1	**13.6 p.p.**	52.9	52.6	**0.3 p.p.**
Net Income	1,029.5	617.5	**66.7%**	2,797.3	2,311.1	**21.0%**
Return On Equity (ROE) [(2)]	36.1	33.0	**3.0 p.p.**	36.1	33.0	**3.1 p.p.**
Return On Invested Capital (ROIC) [(3)]	22.7	21.0	**1.7 p.p.**	22.7	20.8	**1.9 p.p.**
Net Debt [(4)]	11,786.4	10,191.8	**15.6%**	11,786.4	10,191.8	**15.6%**
Power Production (avg MW) [(5)]	4,628	5,185	**-10.7%**	4,003	5,030	**-20.4%**
Energy Sold (avg MW) [(6)]	4,485	4,546	**-1.3%**	4,313	4,329	**-0.4%**
Average Net Sales Price (R$/MWh) [(7)]	190.87	190.53	**0.2%**	193.78	189.45	**2.3%**
Number of Employees - Total	1,573	1,429	**10.1%**	1,573	1,429	**10.1%**
EBE employees	1,444	1,405	**2.8%**	1,444	1,405	**2.8%**
Employees on Under Construction Plants	129	24	**437.5%**	129	24	**437.5%**

(1) Ebitda: net income + income tax and social contribution + financial results + depreciation and amortization + impairment.
(2) ROE: net income of the past 4 quarters / shareholders' equity.
(3) ROIC: effective rate x EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE).
(4) Adjusted amount, net of gains from hedge operations.
(5) Total gross electricity output from the plants operated by ENGIE Brasil Energia.
(6) Disregarding sales for quotas regime (Jaguara and Miranda HPPs).
(7) Net of taxes and trading operations.

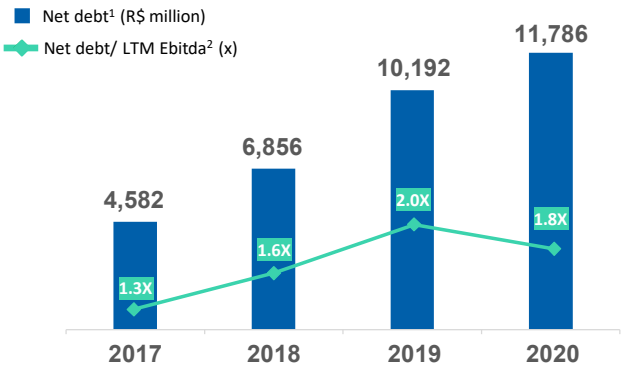
Net Revenue (R$ million)



Ebitda (R$ million)

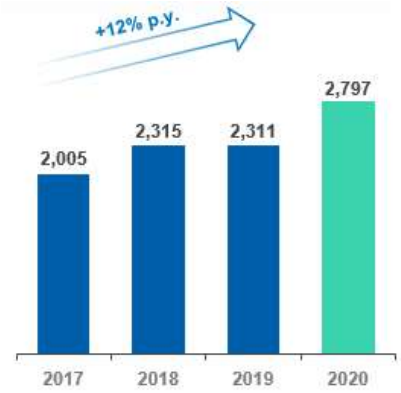


Indebtedness (R$ million)



Notes:
[1] Debt net of hedge operations.
[2] Ebitda in the past 12 months.

Net Income (R$ million)



Ratings

ENGIE Brasil Energia's credit rating is evaluated periodically by Fitch Ratings. In May 2020, the agency reaffirmed the Company's **Long Term National Rating at 'AAA(bra)'** with a stable outlook and **'BB' on the global scale** revising from stable to negative outlook, albeit still above the sovereign rating.

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