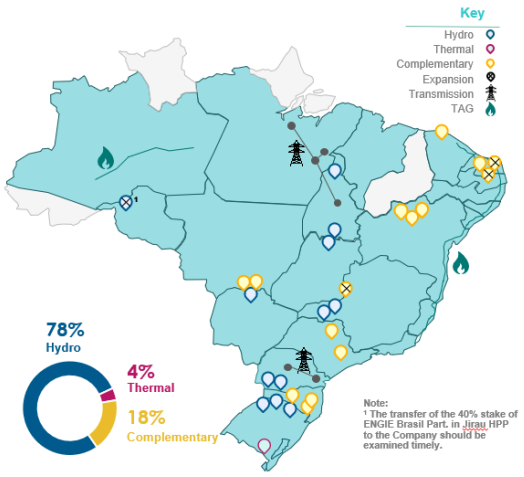
Fact Sheet 2021 | ENGIE Brasil Energia S.A.

Corporate Overview

ENGIE Brasil Energia is an investment platform in energy infrastructure, active in the areas of generation, commercialization, trading and transmission as well as transportation of natural gas, the latter through the intermediary of Transportadora Associada de Gás – TAG, jointly with other partners. As one of the largest generators of energy in the private sector, ENGIE Brasil implements and operates projects fired from conventional sources such as hydroelectric, thermoelectric and plants powered from complementary energy sources – namely small hydroelectric plants and wind farms as well as biomass and photovoltaic plants. The Company operates with transparency, financial discipline, respect for the environment, support for communities and focus on operational efficiency as drivers of long-term growth.

The Company is part of the largest independent power producer group in Brazil, that holds 5.6% of the Brazilian market. The market cap, as of December 31, 2021, was R$ 31.3 billion, and the own installed capacity totals **8,219 MW**, which comprises a generating complex of **68 plants**, of which 11 are hydroelectric power plants, one thermoelectric and 56 fired from complementary sources: three biomass-fired plants, 49 wind power plants, two small hydroelectric plants and two solar plants.

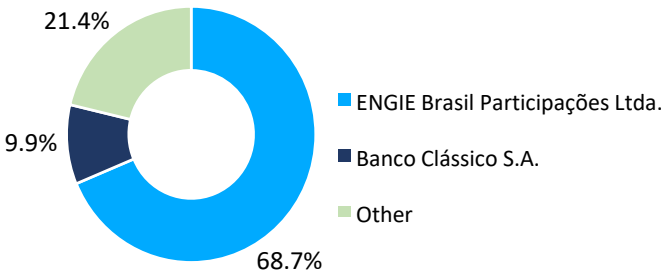
Balanced Portfolio of Business in Energy Infrastructure



Installed capacity of 8,219 MW (4,509 aMW), 4,500 Km of operating gas pipelines and ~2,800 Km of transmission lines under implementation.

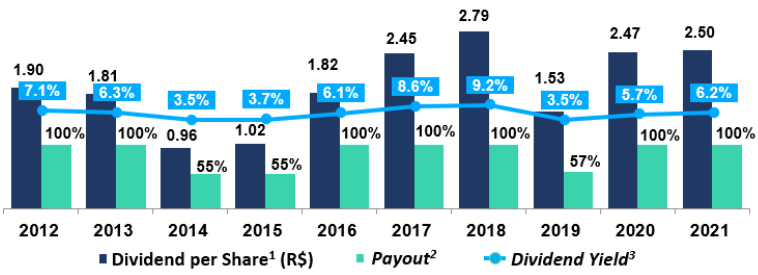
Ownership Structure

ENGIE Brasil Energia is controlled by French-Belgian group ENGIE, a global leader in the independent production of energy with its activities in approximately 70 countries. ENGIE is a major operator in the electricity, natural gas and energy services businesses with a worldwide electric energy capacity of about **101 GW** holding **68.7%** of the Brazilian company through ENGIE Brasil Participações Ltda.



Dividend Policy

- By-law minimum payout: **30%** of payable net income.
- Management commitment: minimum payout of **55%** of payable net income.
- At least 2 dividends per year.



Notes:
[1] For the purposes of comparability between fiscal years, an adjustment in dividend per share was made in the light of the share bonus approved on December 07, 2018.
[2] Considers the annual payable net income.
[3] Based on volume-weighted closing price of ON shares in the period.
[4] Figures for 2019 were resubmitted in the light of the AGM's decision on the retention of interim dividends for fiscal year 2019.
[5] Payout equivalent to 100% of the distributable adjusted net income (ex-hydrological risk negotiation).

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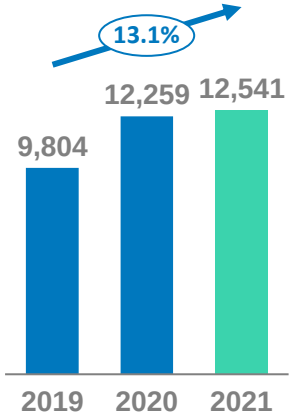
Fact Sheet 2021 | ENGIE Brasil Energia S.A.

Main financial and operational indexes

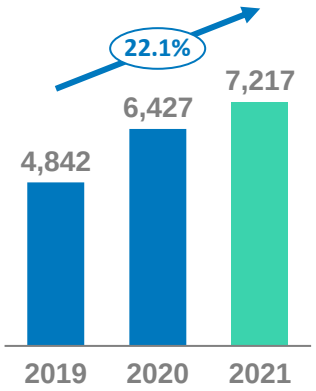
Consolidated (in millions of R$)	4Q21	4Q20	Chang.	12M21	12M20	Chang.
Net Operating Revenue (NOR)	2,769	3,769	-26.5%	12,541	12,259	2.3%
Results from Operations (EBIT)	750	2,065	-63.7%	4,898	5,570	-12.1%
Ebitda [1]	1,084	2,288	-52.6%	5,941	6,484	-8.4%
Adjusted Ebitda [2]	2,248	2,387	-5.8%	7,217	6,427	12.3%
Ebitda / NOR - (%) [1]	39.1	60.7	-21.6 p.p.	47.4	52.9	-5.5 p.p.
Adjusted Ebitda / NOR - (%) [2]	81.2	63.3	17.9 p.p.	57.6	52.8	4.8 p.p.
Net Income	78	1,030	-92.4%	1,565	2,797	-44.0%
Adjusted Net Income	808	1,095	-26.2%	2,369	2,686	-11.8%
Adjusted Return On Equity (ROE) [3]	29.9	34.7	-4.8 p.p.	29.9	34.7	-4.8 p.p.
Adjusted Return On Invested Capital (ROIC) [4]	22.4	22.5	-0.1 p.p.	20.2	22.5	-2.3 p.p.
Net Debt [5]	14,612	11,786	24.0%	14,612	11,786	24.0%
Power Production (avg MW) [6]	3,930	4,628	-15.1%	4,328	4,003	8.1%
Energy Sold (avg MW) [7]	4,345	4,485	-3.1%	4,087	4,321	-5.4%
Average Net Sales Price (R$/MWh) [8]	185.96	190.87	-2.6%	202.94	193.43	4.9%
Number of Employees - Total	1,237	1,573	-21.4%	1,237	1,573	-21.4%
EBE employees	1,135	1,444	-21.4%	1,135	1,444	-21.4%
Employees on Under Construction Plants	102	129	-20.9%	102	129	-20.9%

[1] Ebitda: net income + income tax and social contribution + financial results + depreciation and amortization.
[2] Adjusted EBITDA: net income + income tax and social contribution + financial results + depreciation and amortization + impairment + non-recurrent.
[3] ROE: adjusted net income of the past 4 quarters / shareholders' equity.
[4] ROIC: effective rate x adjusted EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE).
[5] Adjusted amount, net of gains from hedge operations.
[6] Total gross electricity output from the plants operated by ENGIE Brasil Energia.
[7] Disregarding sales for quotas regime (Jaguara and Miranda HPPs).
[8] Net of taxes and trading operations.

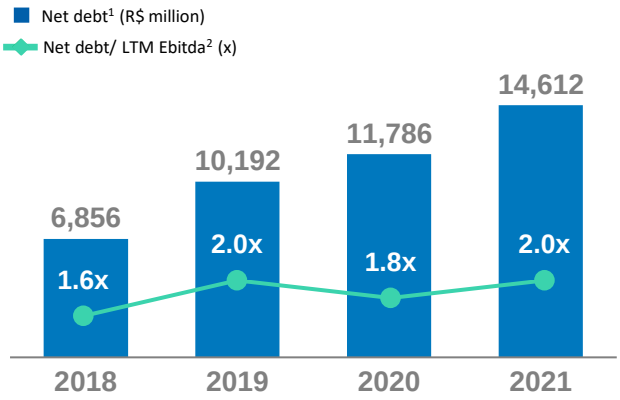
Net Revenue (R$ million)



Adjusted Ebitda (R$ million)

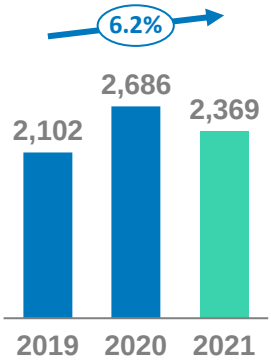


Indebtedness (R$ million)



Notes:
[1] Debt net of hedge operations.
[2] Ebitda in the past 12 months.

Adjusted Net Income (R$ million)



Ratings

ENGIE Brasil Energia's credit rating is evaluated periodically by Fitch Ratings. In March 2021, the agency reaffirmed the Company's **Long Term National Rating at 'AAA(bra)'** with a stable outlook and **'BB' on the global scale** revising from stable to negative outlook, albeit still above the sovereign rating.

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