FACT SHEET
ENGIE Brasil Energia
4Q23 and 2023

Corporate Overview

ENGIE Brasil Energia is an investment platform in energy infrastructure, active in the areas of generation, commercialization, trading and transmission as well as natural gas transportation, through the intermediary of Transportadora Associada de Gás – TAG, jointly with other partners. As the largest 100% renewable energy generator in the Brazilian private sector, implements and operates projects from renewable sources such as hydroelectric, wind farms, photovoltaic and biomass plants together with small hydroelectric plants. The Company operates with transparency, financial discipline, respect for the environment, support for communities and focus on operational efficiency as drivers of long-term growth.

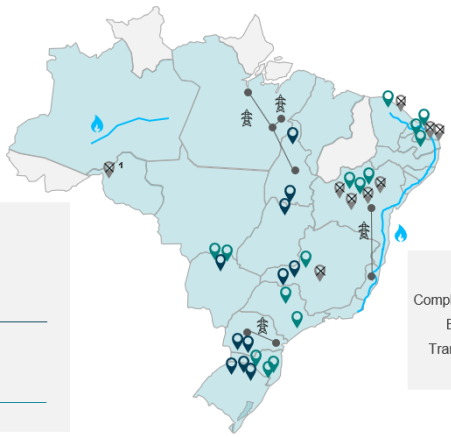
The market cap, as of December 31, 2023, was R$ 37.0 billion, and the own installed capacity totaled **8,324 MW**, which comprises a generating complex of **81 plants**, of which 11 are hydroelectric power plants and 70 fired from complementary sources: three biomass-fired plants, 56 wind power plants, two small hydroelectric plants and nine solar plants. In the transmission segment, the Gralha Azul and Novo Estado Transmission Systems reached full operation during the first quarter of 2023.

Balanced portfolio of business in energy infrastructure

Own Installed Capacity

77%
Hydro

23%
Complementary

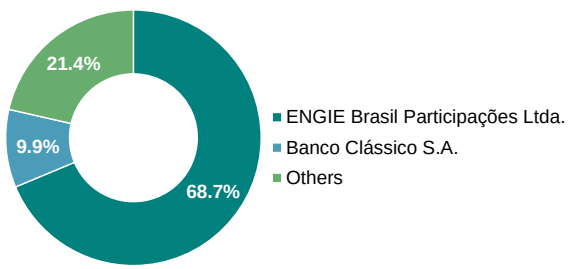


Note:
[1] The transfer of the 40% stake of ENGIE Brasil Part. in Jirau HPP to the Company should be examined timely.

Own installed capacity of 8,324 MW (4,148 aMW), 2,709 Km of transmission lines under operation and a stake of 32.5% in TAG (17.5% as from 1Q24).

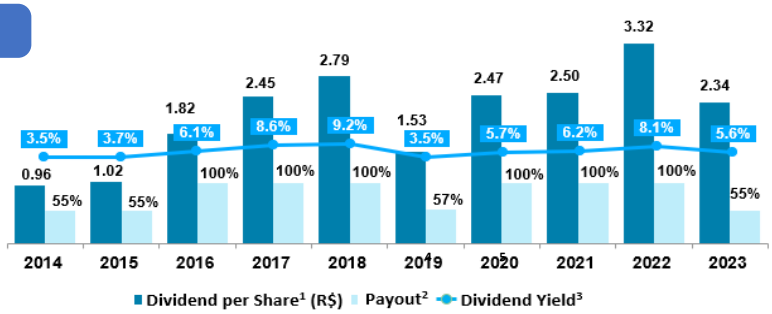
Ownership Structure

ENGIE Brasil Energia is controlled by French-Belgian group ENGIE, a global leader in the independent production of energy with its activities in 31 countries. ENGIE is a major operator in the electricity, natural gas and energy services businesses with a worldwide electric energy capacity of about **100 GW** holding **68.7%** of the Brazilian company through ENGIE Brasil Participações Ltda.



Dividend Policy

- By-law minimum payout: **30%** of distributable net income.
- Management commitment: minimum payout of **55%** of distributable net income.
- At least 2 dividends per year.



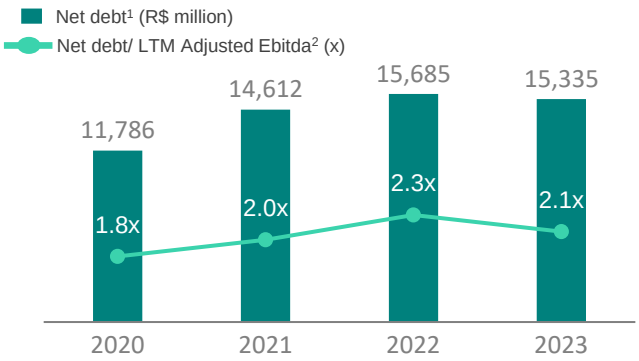
Notes:
[1] For the purposes of comparability between fiscal years, an adjustment in dividend per share was made in the light of the share bonus approved on December 07, 2018.
[2] Considers the annual payable net income.
[3] Based on volume-weighted closing price of ON shares in the period.
[4] Figures for 2019 were resubmitted in the light of the AGM's decision on the retention of interim dividends for fiscal year 2019.
[5] Payout equivalent to 100% of the distributable adjusted net income (ex-hydrological risk negotiation).

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Consolidated (in R$ million)	4Q23	4Q22	Chg.	12M23	12M22	Chg.
Net Operating Revenue (NOR)	2,711	3,102	-12.6%	10,748	11,907	-9.7%
Results from Operations (EBIT)	1,570	1,487	5.6%	6,360	5,801	9.6%
Ebitda [1]	1,803	1,714	5.2%	7,285	6,790	7.3%
Adjusted Ebitda [2]	1,638	1,735	-5.6%	7,270	6,941	4.7%
Non-recurrent effects adjusted Ebitda [3]	1,681	1,664	1.0%	7,028	6,607	6.4%
Ebitda / NOR - (%) [1]	66.5	55.3	11.2 p.p.	67.8	57.0	10.8 p.p.
Adjusted Ebitda / NOR - (%) [2]	60.4	55.9	4.5 p.p.	67.6	58.3	9.3 p.p.
Net Income	948	891	6.4%	3,429	2,665	28.7%
Adjusted Net Income	819	904	-9.4%	3,421	2,764	23.8%
Adjusted Return on Equity (ROE) [4]	34.9	32.7	2.1 p.p.	34.9	32.7	2.1 p.p.
Adjusted Return on Invested Capital (ROIC) [5]	20.3	20.2	0.1 p.p.	20.3	20.3	-0.1 p.p.
Net Debt [6]	15,335	15,685	-2.2%	15,335	15,685	-2.2%
Gross Power Production (avg MW) [7]	6,694	5,568	20.2%	4,984	4,883	2.1%
Energy Sold (avg MW) [8]	3,940	4,398	-10.4%	4,088	4,330	-5.6%
Average Net Sales Price (R$/MWh) [9]	229.33	223.05	2.8%	226.42	222.85	1.6%
Number of Employees - Total	1,136	1,253	-9.3%	1,136	1,253	-9.3%
EBE Employees	1,117	1,191	-6.2%	1,117	1,191	-6.2%
Employees on Under Construction Plants	19	62	-69.4%	19	62	-69.4%

[1] Ebitda: net income + income tax and social contribution + financial results + depreciation and amortization.
[2] Adjusted Ebitda: net income + income tax and social contribution + financial result + depreciation and amortization + impairment + non-recurrent.
[3] Adjusted EBITDA, net of IFRS effects from the transmission segment and quota plants.
[4] ROE: adjusted net income of the past 4 quarters / shareholders' equity.
[5] ROIC: effective rate x adjusted EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE).
[6] Adjusted amount, net of gains from hedge operations.
[7] Total gross electricity output from the plants operated by ENGIE Brasil Energia.
[8] Disregarding sales for quotas regime (Jaguara and Miranda HPPs).
[9] Net of taxes and trading operations.

Indebtedness (R$ million)



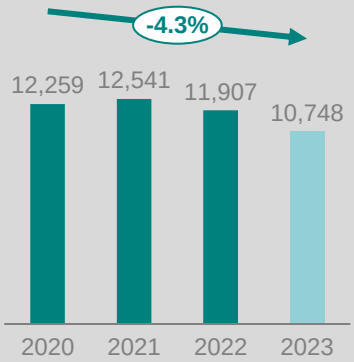
Notes:
[1] Debt net of hedge operations.
[2] Adjusted Ebitda in the past 12 months.

Ratings

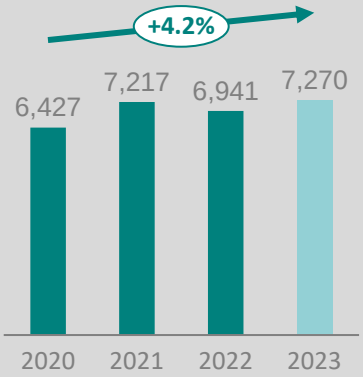
ENGIE Brasil Energia's credit rating is evaluated periodically by Fitch Ratings. In 2024, the agency reaffirmed the Company's **Long Term National Rating at 'AAA(bra)'** and **Long Term International Rating at 'BB+' on the global scale,** both with stable outlook.

ISEB3 ICO2B3 IDIVERSA B3

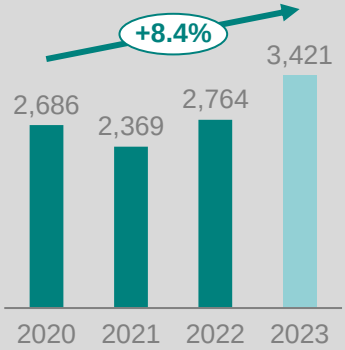
Net revenue (R$ million)



Adjusted Ebitda (R$ million)



Adjusted net income (R$ million)



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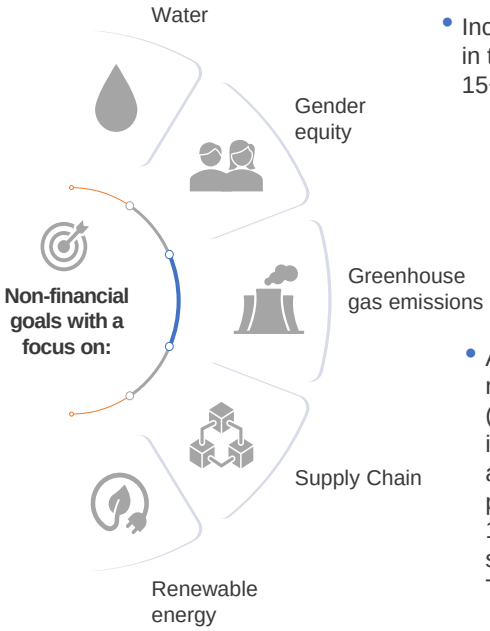
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4Q23 and 2023

ESG Highlights

Purpose: act to accelerate the transition towards a **carbon neutral society** through **reduced energy consumption** and more **environmentally sustainable solutions**.

Goals for 2030 – ENGIE Group

- Reduction of 70% in the intensity rate (consumption/energy produced) of water consumption for industrial activities by 2030 — from 0.331m³/MWh in 2019 to 0,100m³/MWh in 2030 **(0,301m³/MWh in 2022).**

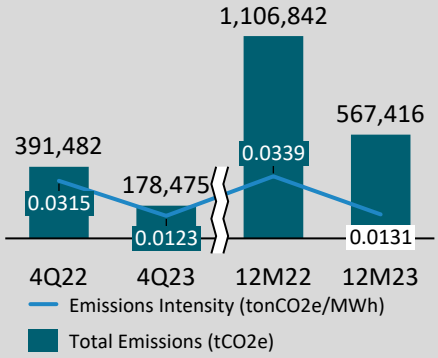


- Increase the participation of women in the Group's Management (HL 15+) to 50% **(30% in 2022).**
- Reduce to at least 43 $MtCO_2e$ the total emissions of greenhouse gases from the Group's electricity generation **(60 $MtCO_2e$ in 2022).**
- Achievement of 100% of the responsible purchasing index (excluding energy purchases), which involve socio-environmental assessments and inclusive purchases; and achievement of 100%, by 2030, of the 250 preferred suppliers certified by Science Based Targets commitments **(38% in 2022).**
- Increase the share of renewable sources in the mix of energy production capacity worldwide to 58% **(38% in 2022. ENGIE Brasil Energia, 100% in 2023).**

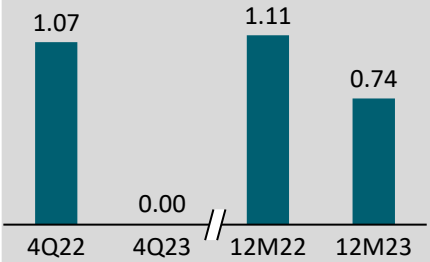
Goals for 2030 – ENGIE Brasil Energia Climate Journey

- Reduce emissions intensity (Scopes 1, 2 and 3) by 30% by 2025, and 56% by 2030 (0,034tco2/MWh in 2021);
- Expansion of renewable energy capacity by 3.8 GW by 2030;
- Engage 100% of major Scope 3 offending suppliers to set science-based targets by 2030;
- Have 100% of assets covered by climate adaptation plans by 2030.

TOTAL EMISSIONS AND EMISSIONS INTENSITY

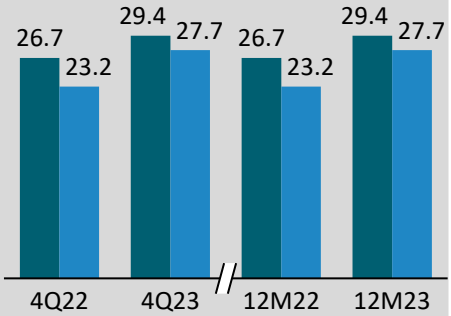


HEALTH AND SAFETY – FREQUENCY RATE (OWN EMPLOYEES + SERVICE PROVIDERS)*

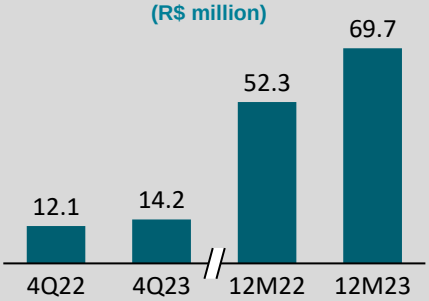


** Nº of accidents / millions of hours of exposure to the risk*

% OF WOMEN IN THE WORKFORCE AND LIDERSHIP POSITIONS



INVESTMENTS IN INNOVATION (R$ million)



FTSE4Good

ESG Actions

SOCIAL

Contribute to a better quality of life for people, through solutions that reduce the carbon footprints of cities, local authorities and companies.

Social Responsibility:

- 3 main focuses of action
  - Access to culture and sport
  - Protection of children and youth
  - Income generation and social inclusion
- Structuring Projects:
  - Women of Our Neighborhood
  - Partners for Wellbeing
  - Education Public Notice
- 8 Culture and Sustainability Centers (3 under construction)
- + R$ 300 million invested since 2008

Employees:

- Diversity, equity and inclusion programs
- Obtained for the first time, in 2022, the EDGE Assess Gender Equity Certification

Social action in **+200 municipalities** | **+ 3.5 million** people impacted

Regular **stakeholder** consultation and engagement process

Attention to the **Mental Health** of employees

GOVERNANCE

Reconciling a positive impact on the planet and people with the performance of companies.

Governance

- Member, for 19 years, of the B3 Corporate Sustainability Index (ISE)
- Member of B3's Carbon Efficient Index (ICO2) Portfolio for the fourth time
- Sustainability Forum
- Sustainability Panels in 9 Brazilian regions
- Member of the Business Pact for Integrity and Against Corruption, an initiative of the Ethos Institute
- Audit Committee, formed 100% by independent members
- Board of Directors with 44% of independent members
- Independent Committee for Transactions with Related Parties
- Governance, Risks and Controls Management
- People, Processes and Sustainability Office

"AA" rating in the MSCI 2023 review cycle

Recognized among the **Best of ESG 2023,** promoted by Exame/Ibmec

Included, for the 1st time, in the **S&P Global Sustainability Yearbook 2024,** in the Electric Utilities sector.

ENVIRONMENT

Contribute to the environment by reducing energy consumption and offering more sustainable solutions.

Decarbonization

- + R$ 20 billion destined to the energy transition (assets rotation 2016-2022).
- 100% renewable generation park, achieved through the sales conclusion of the last non-renewable asset in the portfolio - Pampa Sul Thermoelectric Power Plant.
- Chosen by the ENGIE Group as a vehicle to lead investments and strategies to promote Green Hydrogen in Brazil.
- Energy Place Platform supports our customers' decarbonization journey.

Environment

- Signatory of the Global Compact (UN), Coalizão Brasil and of the Action Declaration on Climate Policy Engagement.
- Climate Journey approved by the Board, includes goals and strategies for mitigation, adaptation and climate resilience, in line with the ENGIE Group's 2030 goals.
- + 6 billion seedlings planted/donated

+2,300 protected springs

Score **"A-"** from 2023 CDP Climate

37 Conservation Units supported

Generating complex **100% renewable**

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