

Quarterly Information

2Q18

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BRASIL BOLSA BALCÃO
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Company Information / Capital Composition

Number of shares (Units)	Current quarter 6/30/2018
Paid-in capital	
Common	652,742,192
Preferred	0
Total	652,742,192
Treasury shares	
Common	0
Preferred	0
Total	0

Company Information / Profit Distribution in Cash

Event	Approval	Profit Distribution	Commencement of Payment	Type of Share	Class of Share	Profit Distribution per Share (Reais / Share)
Board of Directors' Meeting	10/26/2017	Interest on equity	3/27/2018	Common shares		0.65033
Annual Shareholders' Meeting	4/11/2018	Dividends	6/28/2018	Common shares		0.97551
Board of Directors' Meeting	8/8/2018	Dividends		Common shares		1.75573

Parent company Financial Statements / Balance Sheet - Assets (In thousands of Reais)

Account Code	Account Description	Current Quarter 6/30/2018	Prior Year 12/31/2017
1	Total Assets	15,516,421	15,152,706
1.01	Current Assets	1,498,990	2,294,219
1.01.01	Cash and Cash Equivalents	358,913	1,305,015
1.01.03	Accounts Receivable	887,630	720,435
1.01.03.01	Trade Accounts Receivable	850,106	689,885
1.01.03.02	Other Accounts Receivable	37,524	30,550
1.01.03.02.01	Dividends receivable from subsidiaries	37,524	30,550
1.01.04	Inventories	17,249	94,946
1.01.08	Other Current Assets	235,198	173,823
1.01.08.03	Other	235,198	173,823
1.01.08.03.01	Restricted deposits	3,270	10,751
1.01.08.03.02	Unrealized hedge gains	0	3,933
1.01.08.03.03	Renegotiation of hydrological risk to appropriate	23,991	23,991
1.01.08.03.04	Other current assets	187,567	129,579
1.01.08.03.05	Non-current assets held for sale	20,370	5,569
1.02	Non-current Assets	14,017,431	12,858,487
1.02.01	Long Term Assets	516,774	260,108
1.02.01.09	Receivables from Related Parties	516,774	260,108
1.02.01.09.05	Restricted deposits	10,274	9,546
1.02.01.09.06	Judicial deposits	101,189	98,646
1.02.01.09.07	Renegotiation of hydrological risk to appropriate	103,412	115,406
1.02.01.09.08	Unrealized hedge gains	273,106	14,274
1.02.01.09.09	Other non-current assets	28,793	22,236
1.02.02	Investments	9,077,398	7,523,753
1.02.02.01	Equity Interest	9,077,398	7,523,753
1.02.02.01.02	Interest on Subsidiaries	8,815,305	7,257,355
1.02.02.01.03	Interest in Joint Ventures	262,093	266,398
1.02.03	Property, Plant and Equipment	4,392,748	5,043,803
1.02.03.01	Property, Plant and Equipment in Operation	4,300,405	4,821,533
1.02.03.03	Construction in Progress	92,343	222,270
1.02.04	Intangible Assets	30,511	30,823
1.02.04.01	Intangible Assets	30,511	30,823

Parent Company Financial Statements / Balance Sheet - Liabilities (In thousands of Reais)

Account Code	Account Description	Current Quarter 6/30/2018	Prior Year 12/31/2017
2	Total Liabilities	15,516,421	15,152,706
2.01	Current Liabilities	1,119,051	3,104,641
2.01.01	Social and Labor Obligations	73,616	93,115
2.01.01.02	Labor Obligations	73,616	93,115
2.01.02	Suppliers	451,635	408,772
2.01.02.01	Domestic Suppliers	451,635	408,772
2.01.03	Tax Liabilities	89,492	166,346
2.01.03.01	Federal Tax Liabilities	89,492	166,346
2.01.03.01.01	Income Tax and Social Contribution Payable	89,492	166,346
2.01.04	Loans and Financing	182,635	805,705
2.01.04.01	Loans and Financing	138,361	787,856
2.01.04.01.01	In Local Currency	121,604	112,425
2.01.04.01.02	In Foreign Currency	16,757	675,431
2.01.04.02	Debentures	44,274	17,849
2.01.05	Other Liabilities	281,347	1,589,373
2.01.05.02	Other	281,347	1,589,373
2.01.05.02.01	Dividends and Interest on Equity Payable	10,234	1,300,237
2.01.05.02.04	Concessions payable	62,946	61,367
2.01.05.02.05	Other tax and regulatory liabilities	48,959	56,639
2.01.05.02.06	Other current liabilities	159,208	171,130
2.01.06	Provisions	40,326	41,330
2.01.06.01	Tax, Social Security, Labor and Civil Provisions	9,643	9,647
2.01.06.01.01	Fiscal Provisions	150	150
2.01.06.01.02	Social Security and Labor Provisions	3,154	3,154
2.01.06.01.04	Civil Provisions	6,339	6,343
2.01.06.02	Other Provisions	30,683	31,683
2.01.06.02.04	Retirement benefits obligations	30,683	30,683
2.01.06.02.05	Provision for sale of fixed assets	0	1,000
2.02	Non-current liabilities	7,114,187	5,217,471
2.02.01	Loans and Financing	3,680,135	2,104,525
2.02.01.01	Loans and Financing	2,851,323	1,291,810
2.02.01.01.01	In Local Currency	252,759	297,109
2.02.01.01.02	In Foreign Currency	2,598,564	994,701
2.02.01.02	Debentures	828,812	812,715
2.02.02	Other Liabilities	2,618,310	2,420,422
2.02.02.02	Other	2,618,310	2,420,422
2.02.02.02.03	Concessions payable	2,579,437	2,385,027
2.02.02.02.04	Other Non-Current Liabilities	38,873	35,395
2.02.03	Deferred Taxes	457,206	340,204
2.02.03.01	Deferred Tax Income tax and social contribution	457,206	340,204
2.02.04	Provisions	358,536	352,320
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	76,946	71,349
2.02.04.01.01	Tax Provisions	6,794	6,662
2.02.04.01.02	Social Security and Labor Provisions	11,071	7,706
2.02.04.01.04	Civil Provisions	59,081	56,981
2.02.04.02	Other Provisions	281,590	280,971

Parent Company Financial Statements / Balance Sheet - Liabilities (In thousands of Reais)

Account Code	Account Description	Current Quarter 6/30/2018	Prior Year 12/31/2017
2.02.04.02.04	Retirement benefits obligations	281,590	280,971
2.03	Shareholders' equity	7,283,183	6,830,594
2.03.01	Paid-in Capital Stock	2,829,056	2,829,056
2.03.04	Profit Reserves	2,980,833	3,600,738
2.03.04.01	Legal Reserve	565,811	565,811
2.03.04.05	Retained Earnings Reserve	2,247,099	2,247,099
2.03.04.07	Tax Incentive Reserve	167,923	151,073
2.03.04.10	Dividends	0	636,755
2.03.05	Retained Earnings/Losses	1,146,038	0
2.03.06	Assets Valuation Adjustments	294,735	379,612
2.03.08	Other Comprehensive Income	32,521	21,188

Parent Company Financial Statements / Income Statement
(In thousands of Reais)

Account Code	Account description	Current Quarter 4/1/2018 to 6/30/2018	YTD Current Year 1/1/2018 to 6/30/2018	Year-ago Quarter 4/1/2017 to 6/30/2017	YTD Previous Year 1/1/2017 to 6/30/2017
3.01	Revenue from Sales of Goods and/or Services	1,320,339	2,538,953	1,047,734	2,106,793
3.02	Cost of Products and/or Services Sold	-558,491	-1,107,812	-493,260	-950,873
3.02.01	Electrical energy purchased for resale	-300,471	-592,978	-104,220	-218,138
3.02.02	Transactions in the short-term energy market	-7,383	-35,266	-70,840	-86,234
3.02.03	Charges for the use of and connection to the power grid	-77,088	-155,566	-85,154	-170,360
3.02.04	Cost of electrical energy production	-167,484	-312,016	-225,597	-461,524
3.02.05	Cost of services rendered	-6,065	-11,986	-7,449	-14,617
3.03	Gross Profit	761,848	1,431,141	554,474	1,155,920
3.04	Operating Expenses/Income	180,338	303,835	114,940	208,989
3.04.01	Sales Expenses	-3,281	-5,942	-3,295	-5,634
3.04.02	General and Administrative Expenses	-44,994	-87,625	-44,180	-83,670
3.04.03	Impairment losses	-22,411	-22,411	0	0
3.04.04	Other Operating Income	0	0	949	1,690
3.04.05	Other Operating Expenses	-662	-695	0	0
3.04.06	Equity income	251,686	420,508	161,466	296,603
3.04.06.01	Equity	252,522	422,179	162,302	298,274
3.04.06.02	Goodwill amortization	-836	-1,671	-836	-1,671
3.05	Income before Financial Result and Taxes	942,186	1,734,976	669,414	1,364,909
3.06	Financial Result	-190,412	-344,024	-29,103	-121,957
3.06.01	Financial Income	12,800	20,942	28,185	61,580
3.06.02	Financial Expenses	-203,212	-364,966	-57,288	-183,537

Parent Company Financial Statements / Income Statement
(In thousands of Reais)

Account Code	Account description	Current Quarter 4/1/2018 to 6/30/2018	YTD Current Year 1/1/2018 to 6/30/2018	Year-ago Quarter 4/1/2017 to 6/30/2017	YTD Previous Year 1/1/2017 to 6/30/2017
3.07	Income before Income Taxes	751,774	1,390,952	640,311	1,242,952
3.08	Income Tax and Social Contribution	-162,801	-312,941	-149,445	-301,673
3.08.01	Current	-60,870	-195,939	-55,251	-200,670
3.08.02	Deferred	-101,931	-117,002	-94,194	-101,003
3.09	Net Income from Continuing Operations	588,973	1,078,011	490,866	941,279
3.11	Net Income for the Period	588,973	1,078,011	490,866	941,279
3.99	Earnings per share (R$ /share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	ON	0.90231	1.65151	0.75201	1.44204
3.99.02	Diluted Earnings per Share				
3.99.02.01	ON	0.90231	1.65151	0.75201	1.44204

Parent Company Financial Statements / Comprehensive Income Statement (In thousands of Reais)

Account Code	Account description	Current Quarter 4/1/2018 to 6/30/2018	YTD Current Year 1/1/2018 to 6/30/2018	Year-ago Quarter 4/1/2017 to 6/30/2017	YTD Previous Year 1/1/2017 to 6/30/2017
4.01	Net Income for the Period	588,973	1,078,011	490,866	941,279
4.02	Other comprehensive income	11,926	11,333	11,042	4,882
4.02.01	Equity in the earnings of subsidiaries, net of deferred taxes	11,926	11,333	11,042	4,882
4.03	Comprehensive Income for the Period	600,899	1,089,344	501,908	946,161

Parent Company Financial Statements / Cash Flow Statement – Indirect Method
(In thousands of Reais)

Account Code	Account Description	YTD Current Year 1/1/2018 to 6/30/2018	YTD Prior Year 1/1/2017 to 6/30/2017
6.01	Net Cash from Operating Activities	1,073,741	1,112,227
6.01.01	Cash Generated from Operations	1,520,623	1,098,761
6.01.01.01	Income before income taxes	1,390,952	1,242,952
6.01.01.02	Equity Interest income	-420,508	-296,603
6.01.01.03	Depreciation and amortization	144,702	203,245
6.01.01.04	Monetary variation	133,215	-1,894
6.01.01.05	Interest	235,218	173,540
6.01.01.06	Accrual (Reversal) of operating provisions, net	12,229	-224,390
6.01.01.07	Provision for asset impairment	22,411	0
6.01.01.08	Other	2,404	1,911
6.01.02	Changes in Assets and Liabilities	-446,882	13,466
6.01.02.01	Trade accounts receivable	-156,035	88,715
6.01.02.02	Inventories	-555	1,699
6.01.02.03	Restricted and judicial deposits	5,898	-6,659
6.01.02.04	Renegotiation of hydrological risk to recognize	11,994	11,995
6.01.02.05	Other assets	-64,076	-27,637
6.01.02.06	Suppliers	44,273	89,802
6.01.02.07	Payment of income tax and social contribution	-201,401	-101,756
6.01.02.08	Payment of interest on debt, net of hedge	-60,640	-25,283
6.01.02.09	Other tax and regulatory obligations	-10,093	-12,720
6.01.02.10	Retirement benefits obligations	-13,306	-12,932
6.01.02.11	Other liabilities	-2,941	8,242
6.02	Net Cash from Investment Activities	-641,638	-795,914
6.02.01	Dividends received from subsidiaries	292,870	13,649
6.02.02	Capital increase in subsidiaries and joint venture	-858,951	-743,352
6.02.03	Acquisition of investment	-267	-4,762
6.02.04	Acquisition of property, plant and equipment and intangible assets	-75,322	-61,449
6.02.05	Receivable from divestments	32	0
6.03	Net Cash from Financing Activities	-1,378,205	-936,913
6.03.01	New loans and financing	700,248	0
6.03.02	Loans and financing paid, net of hedge	-57,201	-67,706
6.03.03	Payment of concession installments payable	-31,879	-31,124
6.03.04	Dividends and interest on equity paid	-1,989,940	-838,134
6.03.05	Other	567	51
6.05	Increase (Decrease) in Cash and Cash Equivalents	-946,102	-620,600
6.05.01	Opening Balance of Cash and Cash Equivalents	1,305,015	1,175,259
6.05.02	Closing Balance of Cash and Cash Equivalents	358,913	554,659

Parent Company Financial Statements / Changes in Shareholders' Equity Statement / DMPL - 1/1/2018 to 6/30/2018

(In thousands of Reais)

Account Code	Account Description	Paid-in Capital	Capital Reserves, Options Granted and Treasury Shares	Profit Reserves	Retained Earnings (Loss)	Other Comprehensive Income	Shareholders' Equity
5.01	Opening Balances	2,829,056	0	3,600,738	0	400,800	6,830,594
5.03	Adjusted Opening Balances	2,829,056	0	3,600,738	0	400,800	6,830,594
5.04	Capital transactions with partners	0	0	-636,755	0	0	-636,755
5.04.08	Additional dividends from 2017 paid	0	0	-636,755	0	0	-636,755
5.05	Total Comprehensive Income	0	0	0	1,078,011	11,333	1,089,344
5.05.01	Net Income for the Period	0	0	0	1,078,011	0	1,078,011
5.05.02	Other Comprehensive Income	0	0	0	0	11,333	11,333
5.05.02.06	Fair Value of Hedge of Cash Flow of Subsidiaries	0	0	0	0	11,333	11,333
5.06	Internal Changes in Shareholders' Equity	0	0	16,850	68,027	-84,877	0
5.06.05	Tax Incentive Reserve	0	0	16,850	-16,850	0	0
5.06.06	Realization of Deemed Cost	0	0	0	84,877	-84,877	0
5.07	Closing Balances	2,829,056	0	2,980,833	1,146,038	327,256	7,283,183

Parent Company Financial Statements / Changes in Shareholders' Equity Statement / DMPL - 1/1/2017 to 6/30/2017

(In thousands of Reais)

Account Code	Account Description	Paid-in Capital	Capital Reserves, Options Granted and Treasury Shares	Profit Reserves	Retained Earnings (Loss)	Other Comprehensive Income	Shareholders' Equity
5.01	Opening Balances	2,829,056	0	3,336,013	0	446,158	6,611,227
5.03	Adjusted Opening Balances	2,829,056	0	3,336,013	0	446,158	6,611,227
5.04	Capital transactions with partners	0	0	-409,644	0	0	-409,644
5.04.08	Additional dividends from 2017 paid	0	0	-409,644	0	0	-409,644
5.05	Total Comprehensive Income	0	0	0	941,279	4,882	946,161
5.05.01	Net Income for the Period	0	0	0	941,279	0	941,279
5.05.02	Other Comprehensive Income	0	0	0	0	4,882	4,882
5.05.02.06	Fair Value of Hedge of Cash Flow of Subsidiaries	0	0	0	0	4,882	4,882
5.06	Internal Changes in Shareholders' Equity	0	0	19,554	-2,360	-17,194	0
5.06.05	Tax incentive Reserve	0	0	19,554	-19,554	0	0
5.06.06	Realization of Deemed Cost	0	0	0	17,194	-17,194	0
5.07	Closing Balances	2,829,056	0	2,945,923	938,919	433,846	7,147,744

Parent Company Financial Statements / Value Added Statement
(In thousands of Reais)

Account Code	Account Description	YTD Current Year 1/1/2018 to 6/30/2018	YTD Prior Year 1/1/2017 to 6/30/2017
7.01	Revenues	2,806,999	2,342,650
7.01.01	Sale of Products and Services	2,807,694	2,338,771
7.01.02	Other revenues	-695	3,879
7.02	Raw material Acquired from Third Parties	-912,226	-622,607
7.02.01	Cost of Products and Services Sold	-655,314	-580,147
7.02.02	Materials, Energy, Third Parties Services and Other	-53,767	-79,935
7.02.03	Loss/Recovery of assets	-22,411	0
7.02.04	Other	-180,734	37,475
7.02.04.02	(Constitution) Reversal of operating provisions, net	-12,229	224,390
7.02.04.03	Charges for the use of and connection to the power grid	-155,566	-170,360
7.02.04.06	Other	-12,939	-16,555
7.03	Gross Added Value	1,894,773	1,720,043
7.04	Retentions	-144,702	-203,245
7.04.01	Depreciation, Amortization and Depletion	-144,702	-203,245
7.05	Net Added Value Generated	1,750,071	1,516,798
7.06	Added Value Received in Transfer	441,450	358,183
7.06.01	Equity income	420,508	296,603
7.06.02	Financial Income	20,942	61,580
7.07	Total Added Value to Distribute	2,191,521	1,874,981
7.08	Distribution of Added Value	2,191,521	1,874,981
7.08.01	Labor	90,734	126,233
7.08.01.01	Direct Remuneration	55,508	74,814
7.08.01.02	Benefits	20,616	31,707
7.08.01.03	F.G.T.S. - workers' severance fund	4,492	6,395
7.08.01.04	Other	10,118	13,317
7.08.01.04.01	Profit sharing	10,118	13,317
7.08.02	Taxes, Duties and Contributions	588,032	546,748
7.08.02.01	Federal	575,983	536,847
7.08.02.02	State	10,650	8,652
7.08.02.03	Municipal	1,399	1,249
7.08.03	Third Parties Capital Remuneration	139,424	108,503
7.08.03.01	Interest	144,707	99,109
7.08.03.02	Rentals	3,963	4,607
7.08.03.03	Other	-9,246	4,787
7.08.03.03.01	Capitalized interest and monetary variation	0	2,189
7.08.03.03.02	Other financial expenses	-9,246	2,598
7.08.04	Remuneration of Own Capital	1,146,038	938,919
7.08.04.03	Retained Earnings / Loss for the Period	1,146,038	938,919
7.08.05	Other	227,293	154,578
7.08.05.01	Sectorial charges	67,452	70,450
7.08.05.02	Charges on concessions payable	227,868	81,768
7.08.05.03	Tax incentive reserve	16,850	19,554
7.08.05.04	Realization of deemed cost	-84,877	-17,194

Consolidated Financial Statements / Balance Sheet - Assets
(In thousands of Reais)

Account Code	Account Description	Current Quarter 6/30/2018	Prior Year 12/31/2017
1	Total Assets	20,228,352	19,568,513
1.01	Current Assets	3,131,449	3,735,779
1.01.01	Cash and Cash Equivalents	1,046,381	1,930,070
1.01.03	Accounts Receivable	1,263,455	1,058,469
1.01.03.01	Trade Accounts Receivable	1,263,455	1,058,469
1.01.04	Inventories	133,262	98,249
1.01.08	Other Current Assets	688,351	648,991
1.01.08.03	Other	688,351	648,991
1.01.08.03.01	Restricted deposits	7,639	15,423
1.01.08.03.02	Unrealized hedge gains	13,090	3,933
1.01.08.03.03	Renegotiation of hydrological risk to appropriate	26,064	26,064
1.01.08.03.04	Concession financial asset	279,951	301,904
1.01.08.03.05	Other current assets	341,237	296,098
1.01.08.03.06	Non-current assets held for sale	20,370	5,569
1.02	Non-current Assets	17,096,903	15,832,734
1.02.01	Long Term Assets	3,135,338	2,826,648
1.02.01.10	Other Non-current Assets	3,135,338	2,826,648
1.02.01.10.03	Restricted deposits	240,663	231,489
1.02.01.10.04	Judicial deposits	102,689	100,095
1.02.01.10.05	Renegotiation of hydrological risk to appropriate	131,919	144,950
1.02.01.10.06	Unrealized hedge gains	273,106	14,274
1.02.01.10.07	Concession financial asset	2,296,273	2,245,463
1.02.01.10.08	Other non-current assets	90,688	90,377
1.02.02	Investments	18,447	19,027
1.02.02.01	Equity interest	18,447	19,027
1.02.03	Property, Plant and Equipment	12,654,310	11,678,108
1.02.03.01	Property, Plant and Equipment in Operation	8,508,089	8,599,983
1.02.03.03	Construction in Progress	4,146,221	3,078,125
1.02.04	Intangible Assets	1,288,808	1,308,951
1.02.04.01	Intangible Assets	1,288,808	1,308,951

Consolidated Financial Statements / Balance sheet - Liabilities
(In thousands of Reais)

Account Code	Account Description	Current Quarter 6/30/2018	Prior Year 12/31/2017
2	Total Liabilities	20,228,352	19,568,513
2.01	Current Liabilities	2,097,572	5,676,471
2.01.01	Social and Labor Obligations	75,789	94,879
2.01.01.02	Labor Obligations	75,789	94,879
2.01.02	Suppliers	669,605	617,396
2.01.02.01	Domestic Suppliers	669,605	617,396
2.01.03	Tax Liabilities	111,416	181,351
2.01.03.01	Federal Tax Liabilities	111,416	181,351
2.01.03.01.01	Income Tax and Social Contribution Payable	111,416	181,351
2.01.04	Loans and Financing	853,618	3,075,918
2.01.04.01	Loans and Financing	297,787	948,158
2.01.04.01.01	In Local Currency	281,030	272,727
2.01.04.01.02	In Foreign Currency	16,757	675,431
2.01.04.02	Debentures	555,831	2,127,760
2.01.04.02.01	Debentures and promissory notes	555,831	2,127,760
2.01.05	Other Liabilities	345,815	1,664,593
2.01.05.02	Other	345,815	1,664,593
2.01.05.02.01	Dividends and Interest on Equity Payable	10,234	1,300,516
2.01.05.02.04	Concessions payable	68,827	67,051
2.01.05.02.05	Other tax and regulatory liabilities	86,551	93,668
2.01.05.02.06	Other current liabilities	180,203	203,358
2.01.06	Provisions	41,329	42,334
2.01.06.01	Tax, Social Security, Labor and Civil Provisions	10,646	10,651
2.01.06.01.01	Tax Provisions	327	327
2.01.06.01.02	Social Security and Labor Provisions	3,153	3,153
2.01.06.01.04	Civil Provisions	7,166	7,171
2.01.06.02	Other Provisions	30,683	31,683
2.01.06.02.04	Retirement benefits obligations	30,683	30,683
2.01.06.02.05	Provision for sale of fixed assets	0	1,000
2.02	Non-current liabilities	10,843,538	7,057,317
2.02.01	Loans and Financing	6,892,663	3,680,498
2.02.01.01	Loans and Financing	4,384,254	2,867,783
2.02.01.01.01	In Local Currency	1,785,690	1,873,082
2.02.01.01.02	In Foreign Currency	2,598,564	994,701
2.02.01.02	Debentures	2,508,409	812,715
2.02.02	Other Liabilities	2,879,835	2,510,220
2.02.02.02	Other	2,879,835	2,510,220
2.02.02.02.03	Concessions payable	2,627,520	2,432,348
2.02.02.02.04	Other Non-Current Liabilities	252,315	77,872
2.02.03	Deferred Taxes	706,502	507,905
2.02.03.01	Deferred Income Tax and Social Contribution	706,502	507,905
2.02.04	Provisions	364,538	358,694
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	82,948	77,723
2.02.04.01.01	Tax Provisions	6,945	6,810
2.02.04.01.02	Social Security and Labor Provisions	11,339	7,969
2.02.04.01.04	Civil Provisions	64,664	62,944

Consolidated Financial Statements / Balance Sheet - Liabilities
(In thousands of Reais)

Account Code	Account Description	Current Quarter 6/30/2018	Prior Year 12/31/2017
2.02.04.02	Other Provisions	281,590	280,971
2.02.04.02.04	Retirement benefits obligations	281,590	280,971
2.03	Consolidated Shareholders' equity	7,287,242	6,834,725
2.03.01	Paid-in Capital Stock	2,829,056	2,829,056
2.03.04	Profit Reserves	2,980,833	3,600,738
2.03.04.01	Legal Reserve	565,811	565,811
2.03.04.05	Retained Earnings Reserve	2,247,099	2,247,099
2.03.04.07	Tax Incentive Reserve	167,923	151,073
2.03.04.10	Additional Dividend Proposed	0	636,755
2.03.05	Retained Earnings/Losses	1,146,038	0
2.03.06	Assets Valuation Adjustments	294,735	379,612
2.03.08	Other Comprehensive Income	32,521	21,188
2.03.09	Non-Controlling Interest	4,059	4,131

Consolidated Financial Statements / Income Statement
(In thousands of Reais)

Account Code	Account description	Current Quarter 4/1/2018 to 6/30/2018	YTD Current Year 1/1/2018 to 6/30/2018	Year-ago Quarter 4/1/2017 to 6/30/2017	YTD Previous Year 1/1/2017 to 6/30/2017
3.01	Revenue from Sales of Goods and/or Services	2,134,972	4,003,825	1,681,943	3,287,855
3.02	Cost of Products and/or Services Sold	-1,023,065	-1,966,646	-946,971	-1,773,323
3.02.01	Electrical energy purchased for resale	-535,665	-965,347	-398,124	-776,783
3.02.02	Transactions in the short-term energy market	-19,404	-78,087	-117,190	-143,806
3.02.03	Charges for the use of and connection to the power grid	-111,693	-223,343	-104,796	-208,084
3.02.04	Cost of electrical energy production	-350,227	-687,859	-319,403	-630,020
3.02.05	Cost of services rendered	-6,076	-12,010	-7,458	-14,630
3.03	Gross Profit	1,111,907	2,037,179	734,972	1,514,532
3.04	Operating Expenses/Income	-72,609	-122,305	-46,593	-91,488
3.04.01	Sales Expenses	-4,329	-8,192	-4,921	-8,801
3.04.02	General and Administrative Expenses	-46,208	-90,079	-42,019	-82,695
3.04.03	Impairment losses	-22,411	-22,411	0	0
3.04.04	Other Operating Income	0	0	948	1,707
3.04.05	Other Operating Expenses	-480	-509	0	0
3.04.06	Equity income (loss)	819	-1,114	-601	-1,699
3.05	Income Before Financial Result and Taxes	1,039,298	1,914,874	688,379	1,423,044
3.06	Financial Result	-185,735	-342,637	-6,842	-78,470
3.06.01	Financial Income	30,793	55,641	62,639	125,633
3.06.02	Financial Expenses	-216,528	-398,278	-69,481	-204,103
3.07	Income Before Income Taxes	853,563	1,572,237	681,537	1,344,574
3.08	Income Tax and Social Contribution	-264,404	-493,743	-190,390	-402,732

Consolidated Financial Statements / Income Statement
(In thousands of Reais)

Account Code	Account description	Current Quarter 4/1/2018 to 6/30/2018	YTD Current Year 1/1/2018 to 6/30/2018	Year-ago Quarter 4/1/2017 to 6/30/2017	YTD Previous Year 1/1/2017 to 6/30/2017
3.08.01	Current	-118,126	-296,245	-80,492	-272,397
3.08.02	Deferred	-146,278	-197,498	-109,898	-130,335
3.09	Net Income from Continuing Operations	589,159	1,078,494	491,147	941,842
3.11	Consolidated Net Income for the Period	589,159	1,078,494	491,147	941,842
3.11.01	Attributable to the Partners of the Parent Company	588,973	1,078,011	490,866	941,279
3.11.02	Attributable to Non-Controlling Partners	186	483	281	563
3.99	Earnings per share (R$ /share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	ON	0.90231	1.65151	0.75201	1.44204
3.99.02	Diluted earnings per share				
3.99.02.01	ON	0.90231	1.65151	0.75201	1.44204

Consolidated Financial Statements / Comprehensive Income Statement
(In thousands of Reais)

Account Code	Account description	Current Quarter 4/1/2018 to 6/30/2018	YTD Current Year 1/1/2018 to 6/30/2018	Year-ago Quarter 4/1/2017 to 6/30/2017	YTD Previous Year 1/1/2017 to 6/30/2017
4.01	Consolidated Net Income for the Period	589,159	1,078,494	491,147	941,842
4.02	Other comprehensive income	11,926	11,333	11,042	4,882
4.02.01	Unrealized gains from cash flow hedge operations	15,216	15,034	15,434	20,992
4.02.02	Deferred income tax and social contribution	-5,175	-5,112	-5,247	-7,137
4.02.03	Realized gains (losses) from cash flow hedge operations	1,885	1,411	855	-8,973
4.03	Consolidated Comprehensive Income for the Period	601,085	1,089,827	502,189	946,724
4.03.01	Attributed to the Parent Company's Shareholders	600,899	1,089,344	501,908	946,161
4.03.02	Attributed to Non-controlling Shareholders	186	483	281	563

Consolidated Financial Statements / Cash Flow Statement - Indirect Method
(In thousands of Reais)

Account Code	Account Description	YTD Current Year 1/1/2018 to 6/30/2018	YTD Prior Year 1/1/2017 to 6/30/2017
6.01	Net Cash from Operating Activities	1,655,459	1,450,603
6.01.01	Cash Generated from Operations	2,131,843	1,618,869
6.01.01.01	Income tax before income	1,572,237	1,344,574
6.01.01.02	Equity Interest income	1,114	1,699
6.01.01.03	Depreciation and amortization	326,110	316,304
6.01.01.04	Monetary variation	131,293	-1,348
6.01.01.05	Interest	254,660	178,967
6.01.01.06	Remuneration of concession financial asset	-189,977	0
6.01.01.07	Accrual (Reversal) of operating provisions, net	11,437	-223,246
6.01.01.08	Provision for asset impairment	22,411	0
6.01.01.09	Other	2,558	1,919
6.01.02	Changes in Assets and Liabilities	-476,384	-168,266
6.01.02.01	Trade accounts receivable	-197,337	107,535
6.01.02.02	Inventories	-45,428	732
6.01.02.03	Restricted and judicial deposits	6,397	-6,664
6.01.02.04	Renegotiation of hydrological risk to recognize	13,031	13,032
6.01.02.05	Concession financial asset	161,120	0
6.01.02.06	Other assets	-112,029	-75,876
6.01.02.09	Suppliers	37,988	75,246
6.01.02.10	Payment of income tax and social contribution	-249,628	-176,060
6.01.02.11	Payment of interest on debt, net of hedge	-197,597	-95,739
6.01.02.12	Other tax and regulatory obligations	6,676	2,252
6.01.02.13	Retirement benefits obligations	-13,306	-12,932
6.01.02.14	Fuel payable to CDE	114,676	0
6.01.02.15	Other liabilities	-947	208
6.02	Net Cash from Investment Activities	-1,173,948	-928,330
6.02.01	Capital increase in joint ventures	-4,264	-4,762
6.02.02	Acquisition of investment	-267	-4,762
6.02.03	Acquisition of property, plant and equipment and intangible assets	-1,227,169	-909,301
6.02.04	Cash and equivalents from subsidiaries transferred to held-for-sale asset	0	-9,505
6.02.05	Receivable from divestment	57,752	0
6.03	Net Cash from Financing Activities	-1,365,200	-832,156
6.03.01	New loans and financing	2,489,486	211,471
6.03.02	Loans and financing paid, net of hedge	-1,821,452	-149,318
6.03.03	Payment of concession installments payable	-34,931	-34,059
6.03.04	Dividends and interest on equity paid	-1,989,940	-838,601
6.03.06	Other	-8,363	-21,649
6.05	Increase (Decrease) in Cash and Cash Equivalents	-883,689	-309,883
6.05.01	Opening Balance of Cash and Cash Equivalents	1,930,070	1,815,340
6.05.02	Closing Balance of Cash and Cash Equivalents	1,046,381	1,505,457

Consolidated Financial Statements / Changes in Shareholders' Equity Statement / DMPL - 1/1/2018 to 6/30/2018 (In thousands of Reais)

Account Code	Account Description	Paid-in Capital	Capital Reserves, Options Granted and Treasury Shares	Profit Reserves	Retained Earnings (Loss)	Other Comprehensive Income	Shareholders' Equity	Interest of Non-Controlling Shareholders	Consolidated Shareholders' Equity
5.01	Opening Balances	2,829,056	0	3,600,738	0	400,800	6,830,594	4,131	6,834,725
5.03	Adjusted Opening Balances	2,829,056	0	3,600,738	0	400,800	6,830,594	4,131	6,834,725
5.04	Capital Transactions with Partners	0	0	-636,755	0	0	-636,755	-555	-637,310
5.04.08	Additional dividends from 2017 paid	0	0	-636,755	0	0	-636,755	0	-636,755
5.04.09	Dividends from the first half of 2018	0	0	0	0	0	0	-555	-555
5.05	Total Comprehensive Income	0	0	0	1,078,011	11,333	1,089,344	483	1,089,827
5.05.01	Net Income for the Period	0	0	0	1,078,011	0	1,078,011	0	1,078,494
5.05.02	Other Comprehensive Income	0	0	0	0	11,333	11,333	0	11,333
5.05.02.06	Fair value of hedge of cash flow of subsidiaries	0	0	0	0	11,333	11,333	0	11,333
5.06	Internal Changes in Shareholders' Equity	0	0	16,850	68,027	-84,877	0	0	0
5.06.05	Tax Incentive Reserve	0	0	16,850	-16,850	0	0	0	0
5.06.06	Realization of Deemed Cost	0	0	0	84,877	-84,877	0	0	0
5.07	Closing Balances	2,829,056	0	2,980,833	1,146,038	327,256	7,283,183	4,059	7,287,242

Consolidated Financial Statements / Changes in Shareholders' Equity Statement / DMPL - 1/1/2017 to 6/30/2017 (In thousands of Reais)

Account Code	Account Description	Paid-in Capital	Capital Reserves, Options Granted and Treasury Shares	Profit Reserves	Retained Earnings (Loss)	Other Comprehensive Income	Shareholders' Equity	Interest of Non-Controlling Shareholders	Consolidated Shareholders' Equity
5.01	Opening Balances	2,829,056	0	3,336,013	0	446,158	6,611,227	3,167	6,614,394
5.03	Adjusted Opening Balances	2,829,056	0	3,336,013	0	446,158	6,611,227	3,167	6,614,394
5.04	Capital transactions with partners	0	0	-409,644	0	0	-409,644	0	-409,644
5.04.08	Additional dividends from 2016 paid	0	0	-409,644	0	0	-409,644	0	-409,644
5.05	Total Comprehensive Income	0	0	0	941,279	4,882	946,161	563	946,724
5.05.01	Net Income for the Period	0	0	0	941,279	0	941,279	563	941,842
5.05.02	Other Comprehensive Income	0	0	0	0	4,882	4,882	0	4,882
5.05.02.06	Cash flow hedge	0	0	0	0	4,882	4,882	0	4,882
5.06	Internal Changes in Shareholders' Equity	0	0	19,554	-2,360	-17,194	0	0	0
5.06.05	Tax incentive reserve	0	0	19,554	-19,554	0	0	0	0
5.06.06	Realization of deemed cost	0	0	0	17,194	-17,194	0	0	0
5.07	Closing Balances	2,829,056	0	2,945,923	938,919	433,846	7,147,744	3,730	7,151,474

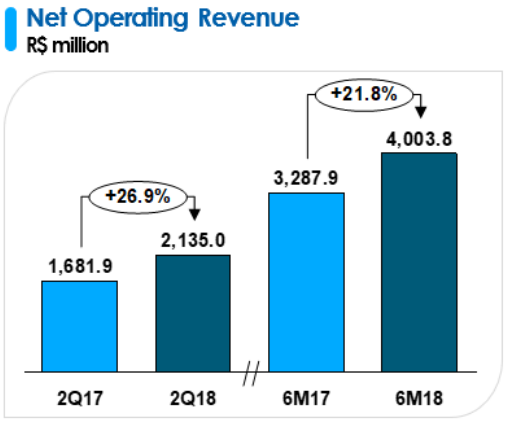
Consolidated Financial Statements / Value Added Statement
(In thousands of Reais)

Account Code	Account Description	YTD Current Year 1/1/2018 to 6/30/2018	YTD Prior Year 1/1/2017 to 6/30/2017
7.01	Revenues	5,648,131	4,502,681
7.01.01	Sale of Products and Services	4,423,727	3,637,954
7.01.02	Other Income	-509	3,896
7.01.03	Income related to the Construction of Own Assets	1,224,913	860,831
7.02	Raw material Acquired from Third Parties	-2,628,178	-2,108,166
7.02.01	Cost of Products and Services Sold	-1,121,702	-1,205,106
7.02.02	Materials, Energy, Third Parties Services and Other	-129,368	-110,963
7.02.03	Loss/Recovery of assets	-22,411	0
7.02.04	Other	-1,354,697	-792,097
7.02.04.01	Expenses with construction of plants	-1,101,227	-790,932
7.02.04.02	(Accrual) Reversal of operating provisions, net	-11,437	223,246
7.02.04.03	Charges for the use of and connection to the power grid	-223,343	-208,084
7.02.04.06	Other	-18,690	-16,327
7.03	Gross Added Value	3,019,953	2,394,515
7.04	Retentions	-326,110	-316,304
7.04.01	Depreciation, Amortization and Depletion	-326,110	-316,304
7.05	Net Added Value Generated	2,693,843	2,078,211
7.06	Added Value Received in Transfer	54,527	123,934
7.06.01	Equity income (loss)	-1,114	-1,699
7.06.02	Financial Income	55,641	125,633
7.07	Total Added Value to Distribute	2,748,370	2,202,145
7.08	Distribution of Added Value	2,748,370	2,202,145
7.08.01	Labor	133,022	128,989
7.08.01.01	Direct Remuneration	83,456	77,001
7.08.01.02	Benefits	27,813	32,004
7.08.01.03	F.G.T.S. - workers' severance fund	7,490	6,569
7.08.01.04	Other	14,263	13,415
7.08.01.04.01	Profit sharing	14,263	13,415
7.08.02	Taxes, Duties and Contributions	922,966	765,090
7.08.02.01	Federal	910,276	755,119
7.08.02.02	State	10,763	8,710
7.08.02.03	Municipal	1,927	1,261
7.08.03	Third Parties Capital Remuneration	294,642	198,064
7.08.03.01	Interest	170,464	114,567
7.08.03.02	Rentals	6,421	6,993
7.08.03.03	Other	117,757	76,504
7.08.03.03.01	Capitalized interest and monetary variation	123,686	72,088
7.08.03.03.02	Other financial expenses	-5,929	4,416
7.08.04	Remuneration of Own Capital	1,146,038	938,919
7.08.04.03	Retained Earnings / Loss for the Period	1,146,038	938,919
7.08.05	Other	251,702	171,083
7.08.05.01	Sectorial charges	87,367	83,126
7.08.05.02	Charges on concessions payable	231,879	85,034
7.08.05.03	Non-controlling shareholder	483	563
7.08.05.04	Tax incentive reserve	16,850	19,554
7.08.05.05	Realization of deemed cost	-84,877	-17,194

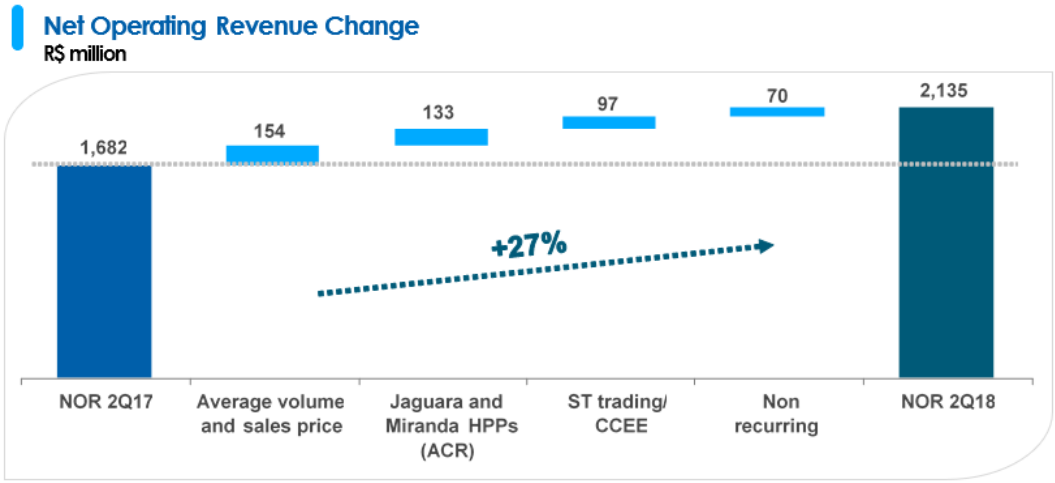
Economic-Financial Performance

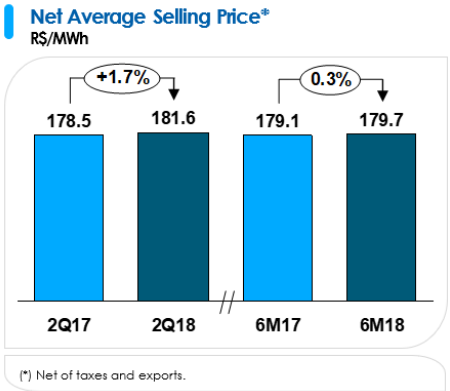
Net Operating Revenue

In 2Q18, **net operating revenue reported an increase of 26.9%** (R$ 453.1 million), compared with 2Q17, from R$ 1,681.9 million to R$ 2,135.0 million.



The key factors underlying this variation were: (i) R$ 153.9 million due to higher volumes of energy sold and the increase in average selling prices to distributors and trading companies; (ii) R$ 133.1 million, due to recognition of revenue from operations at the Jaguara and Miranda Hydroelectric Power Plants in the Regulated Contracting Environment (ACR), of which R$ 105.2 million corresponds to the remuneration of the financial asset and R$ 27.9 million to Generation Assets Management revenue (GAG) covering the costs of operation, maintenance and improvements; (iii) 96.9 million – growth in revenue due to transactions in the short-term market, more especially those transacted through the Electric Energy Trade Board (CCEE); and (iv) R$ 69.6 million, relating to non-recurring revenues from a claim under business interruption indemnity insurance in relation to the Jorge Lacerda A Thermoelectric Plant together with the collection of a contractual fine from a supplier due to the partial delay in modenization work on one of the machines at the Salto Santiago Hydroelectric Power Plant.

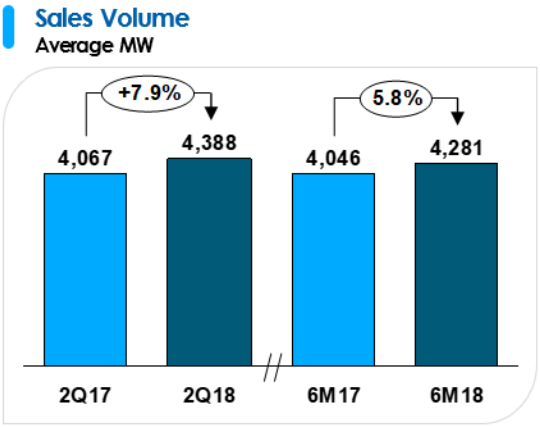




✓ **Net Average Selling Price**

The average energy selling price, net of tax on revenues was R$ 181.6/MWh in 2Q18, **1.7% above** 2Q17, when the amount was R$ 178.5/MWh.

The higher price was largely due to new sales contracts with trading companies at higher prices than the average for existing or expiring contracts. This increase was partially attenuated by new contracts for industrial clients at average prices lower than existing or expired agreements.



✓ **Sales Volume**

The amount of energy sold increased from 8,883 GWh (4,067 average MW) in 2Q17 to 9,582 GWh (4.388 average MW) in 2Q18, **an increase of 700 GWh** (321 average MW) or 7.9% between compared periods.

These variations largely reflect the combination of growth in sales to trading companies, including trading operations, partially offset by the reduction in sales to distributors arising from compensatory movements in the Excess and Deficit Compensation Mechanism (MCSD) and the decline in consumption on the part of industrial clients.

Comments on Variation in Net Operating Revenue

✓ **Revenue from Sale of Electric Energy - Distribution Companies**

Net operating revenue from sales to distributors was R$ 654.1 million in 2Q18, **1.2% less** than the R$ 662.0 million recorded in 2Q17, variation of which was due to the following factors: (i) R$ 15.6 million — a reduction of 70 GWh (33 average MW) in amounts sold, falling from 3,026 GWh (1,386 average MW) in 2Q17 to 2,956 GWh (1,353 average MW) in 2Q18; and (ii) R$ 7.7 million — an increase of 1.2% in net average selling price.

The decrease in sales volume between periods under review was principally due to compensating reductions in the MCSD, partially attenuated by the initial sales of energy from the Assú V Photovoltaic Plant, where operational startup was anticipated to the end of December 2017. Growth in the net average selling price is due mainly to the monetary restatement of existing agreements.

✓ **Revenue from Sale of Electric Energy - Trading Companies**

In 2Q18**, net operating revenue from sales to trading companies** was R$ 356.6 million, **162.8% higher** than the revenue recorded in 2Q17 (R$ 135.7 million). This improved showing was due to the following factors: (i) R$ 89.5 million – an increase of 514 GWh (235 average MW) in energy volume sold; (ii) R$ 79.9 million – with respect to selling agreements for trading operations (191 average MW); and (iii) R$ 51.5 million – a growth of 38.0% in the average net selling price, excluding trading operations.

The variation in volume in the quarter was mainly due to new sales agreements with trading companies, including trading operations. The increase in price largely reflects new agreements at prices higher than the average for existing and expiring contracts.

✓ **Revenue from Sale of Electric Energy - Free Consumers**

Revenue from sales to free consumers fell 7.5% from R$ 788.3 million in 2Q17 to R$ 729.2 million in 2Q18. The following events contributed to this variation: (i) R$ 33.7 million – a decrease of 4.3% in the average net selling price of energy. The decline in prices was largely due to new agreements at lower prices than the average for existing and expiring agreements; and (ii) R$ 25.4 million – a reduction of 161 GWh (72 average MW) in the amount of energy sold, this decreasing from 4,783 GWh (2,189 average MW) in 2Q17 to 4,622 GWh (2,117 average MW) in 2Q18, basically a reflection of lower consumption by the industrial sectors. The number of free consumers in the Company's portfolio increased from 283 in 2Q17 to 343 in 2Q18, a rise of 21.2%.

✓ **Transactions in the short-term market – especially those conducted through the Electric Energy Trade Board (CCEE)**

In 2Q18**, revenue generated in the short-term market**, especially within the scope of the CCEE, was R$ 183.9 million, while in 2Q17 the amount was R$ 87.0 million, **an increase of R$ 96.9 million** when comparing the same quarters for successive years. A more detailed explanation of these variations is to be found in the item below "Details of Short-Term Operations - Especially Transactions in CCEE".

✓ **Remuneration of concession financial assets**

The equivalent amount to 70% of the physical guarantee of the Jaguara and Miranda Hydroelectric Power Plants, the concession agreements for which became effective on December 29, 2017, is remunerated through the receiving of the Grant Bonus Return (RBO) comprising the Annual Generation Revenue (RAG) obtained by the companies. According to the economic essence of the transaction, the part equivalent to the amount paid for the concession grant is recorded as a financial asset and the remuneration from these assets, recognized as operating financial revenue. The remuneration, recognized in 2Q18 for the Jaguara and Miranda plants, was R$ 65.3 million and R$ 39.9 million, respectively.

✓ **Revenue from services rendered**

Again in relation to the Jaguara and Miranda Hydroelectric Power Plants, for energy sold in the ACR, also as part of the RAG, the companies will receive the portion relating to the Generation Assets Management (GAG) for covering the costs of operations and maintenance as well as expenditures with improvements and investments during the term of the concession agreement. The value of the GAG recognized in 2Q18 was R$ 15.4 million and R$ 12.5 million for the Jaguara and Miranda plants, respectively.

✓ **Other revenues**

In 2Q18, certain non-recurring revenues amounting to R$ 69.6 million were recognized: (i) a claim under business interruption indemnity insurance at the Jorge Lacerda A Thermoelectric Plant in 2017; and (ii) the application of a contractual fine on a supplier due to the partial delay in concluding work on the modernization of one of the machines at the Salto Santiago Hydroelectric Power Plant, an event which took place in 2015.

Costs of Electric Energy and Services

The costs of energy sold and services increased by R$ 76.1 million (8.0%) between compared quarters, increasing from R$ 947.0 million in 2Q17 to R$ 1,023.1 million in 2Q18. Such variations are due essentially to tendencies in the principal components as follows:

✓ **Electric energy purchased for resale:** an increase of R$ 137.5 million (34.5%) in 2Q18 compared to 2Q17, reflecting mainly the following factors: (i) R$ 77.2 million – purchases of electric energy for allocation to trading operations (184 average MW); (ii) R$ 39.0 million – an increase of 232 GWh (106 average MW) due to increased medium and long-term purchases for the management of the Company's portfolio; and (iii) R$ 21.3 million – an increase of 5.4% in the net average prices of purchases due to new agreements at prices higher than the average for expiring agreements as well as the application of monetary restatement on existing agreements. Additionally, electric energy sold for trading purposes in excess of purchases, was settled on the CCEE.

✓ **Transactions in the short-term market - especially those within the scope of the CCEE:** comparing the quarters under analysis, the costs of transactions fell by R$ 97.8 million (83,4%) compared with 2Q17. More details are given in the specific item below.

✓ **Charges for use of and connection to the electricity grid:** an increase of R$ 6.9 million (6.6%) between quarters under analysis due principally to the annual readjustment in transmission tariffs and charges relative to the portion of energy from the Jaguara and Miranda Hydroelectric Power Plants sold in the Free Contracting Environment (ACL). This was partially attenuated by the deactivation of operations at the William Arjona Thermoelectric Plant, no longer an economically viable plant following an increase in the cost of gas.

✓ **Fuels for the generation of electricity:** reduction of R$ 203.3 million (84.2%) in relation to 2Q17 mainly the result of a legal agreement with the supplier of natural gas and with which there was a dispute as to the price of the fuel supplied in the period between September 2014 and June 2017. In the light of the agreement, in 2Q17, the Company recognized the cost of gas amounting to R$ 216.6 million, having concomitantly reversed the provision for a loss originally set aside in the amount of R$ 219.2 million, thus mitigating the effects on its result. Additionally in 2Q18, the Company recognized the remaining amount of R$ 18.0 million with respect to the above mentioned judicial agreement.

✓ **Personnel:** up R$ 0.7 million (0.1%) between the compared quarters, due to new hires in 2Q18, annual employee compensation and benefits adjustment, almost entirely offset by the reduction associated with the actions aimed to increase operating efficiency, which resulted in staff adjustment and with personnel costs.

✓ **Materials and third-party services:** an increase of R$ 5.7 million (11.8%) year-on-year due in large part to recognition of the costs of operation and maintenance in 2Q18 of the Jaguara and Miranda Hydroelectric Power Plants.

✓ **Depreciation and amortization:** reduction of R$ 10.1 million (6.2%) between compared quarters, mainly due to the following aspects: disposal of the Beberibe and Pedra do Sal Wind Farms and the Areia Branca Small Hydroelectric Power Plant in October 2017; and (ii) the end of the useful life of major maintenance work on the Jorge Lacerda Thermoelectric Complex in previous periods. This decrease was partially offset by recognition of the amortization of an intangible asset with respect to the acquisition of the Jaguara and Miranda Hydroelectric Power Plants in 2Q18.

✓ **Insurance:** increase of R$ 3.4 million (50.1%) between compared quarters, mainly the result of the revision of the contractual amount of an insurance premium covering property damage and loss of profits and the inclusion of new plants in the policy, principally the Jaguara and Miranda Hydroelectric Power Plants.

✓ **Net Operational Provisions:** decrease of R$ 233.0 million (105.3%) between the compared quarters due mainly to the recognition in 2Q17 of R$ 219.2 million relating to the reversal of the provision for losses arising from the legal agreement on the price of natural gas, as explained above.

Details of Short Term Operations – Especially Transactions in CCEE

Short-term operations are classified as energy purchase or sale operations, the principal objective being the management of exposure on the CCEE. Consequently, the price of these operations is characterized by the linkage with the Price for Settlement of Differences (PLD). This item also includes the transactions conducted through the CCEE, given their volatile and seasonal nature, therefore, short-term, of the results originating from accounting movement in the CCEE. Additionally, the long and short positions are settled at the PLD, thus, similar to the short-term operations described above.

In relation to the transactions conducted through the CCEE, the various monthly credit or debit entries to the account of a Board agent are summarized in a single billing as a receivable or a payable. This therefore requires an entry to either an income or an expense item. In this context, it is worth pointing out that due to adjustments in the Company's portfolio management strategy, changes have been taking place in the profile of the mentioned billings. Such fluctuations complicate the direct comparison of the elements comprising each billing for the periods being analyzed - the reason for including this specific topic. The strategy allows us to analyze the fluctuations of the principal elements involved in spite of allocation being either to an income or expenses account according to the credit or debit nature of the billing to which they relate.

Generically, these elements are revenues or expenses arising, for example, (i) from the application of the Energy Reallocation Mechanism (MRE); (ii) from the Generation Scaling Factor, triggered when generation of plants, part of the MRE, is greater or smaller (Secondary Energy) than the allocated energy; (iii) from the so-called "submarket risk"; (iv) dispatch driven by the Risk Aversion Curve (CAR); (v) the application of System Service Charges (ESS), resulting in dispatch which diverges from the thermal plants order of merit; and (vi) naturally, exposure (a short or long position in the monthly accounting) and settled at the PLD.

In 2Q18 and in 2Q17**, net results** (difference between revenues and costs – deducted from taxes on revenues and costs) from short-term transactions – particularly those executed on the CCEE, **were positive at R$ 164.6 million** and a negative R$ 30.1 million, respectively.

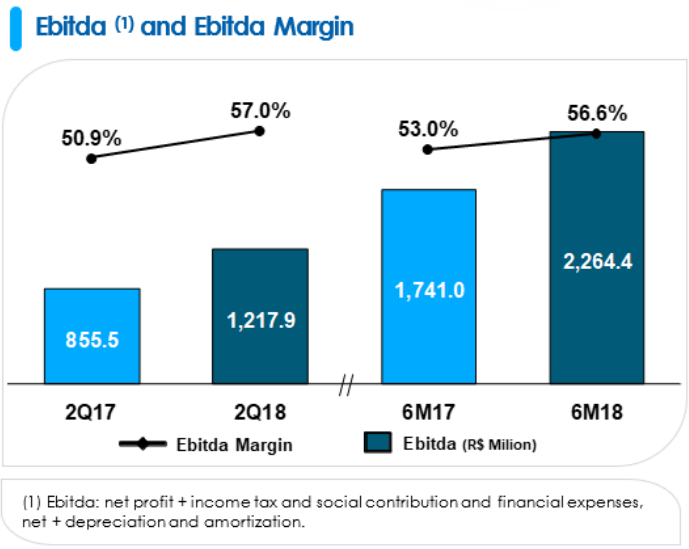
This variation is essentially a reflection of the combination of the following factors: (i) the enhanced long position on the CCEE, a result of the strategy for allocating hydric resources combined with active portfolio management; (ii) the negative impact due to an increase in the effects of the GSF and already discounting the positive effects from renegotiation of the hydrological risk; (iii) reduction in thermoelectric generation particularly from the Jorge Lacerda Thermoelectric Complex; (iv) the reduction in revenues from transactions between the North, Northeast and the Southeast submarkets resulting in a reduced mismatch between PLDs in 2Q18; and (v) an increase in MRE expenses due to lower hydroelectric generation in 2Q18.

In December 2017, Aneel set maximum and minimum limits for the PLD for 2018 at R$ 505.18/MWh and R$ 40.16/MWh, respectively. On a quarterly comparison basis, the average PLD for the South and Southeast/Center-West submarkets increased by 3.4%, from R$ 292.76/MWh in 2Q17 to R$ 302.68/MWh in 2Q18. Additionally, the PLD for the North submarket increased by 95.0% from R$ 111.53 to R$ 217.52, and the average PLD for the Northeast submarket fell from R$ 311.40/MWh in 2Q17 to R$ 254.06/MWh in 2Q18, or a decline of 18.4%.

Selling, General and Administrative Expenses

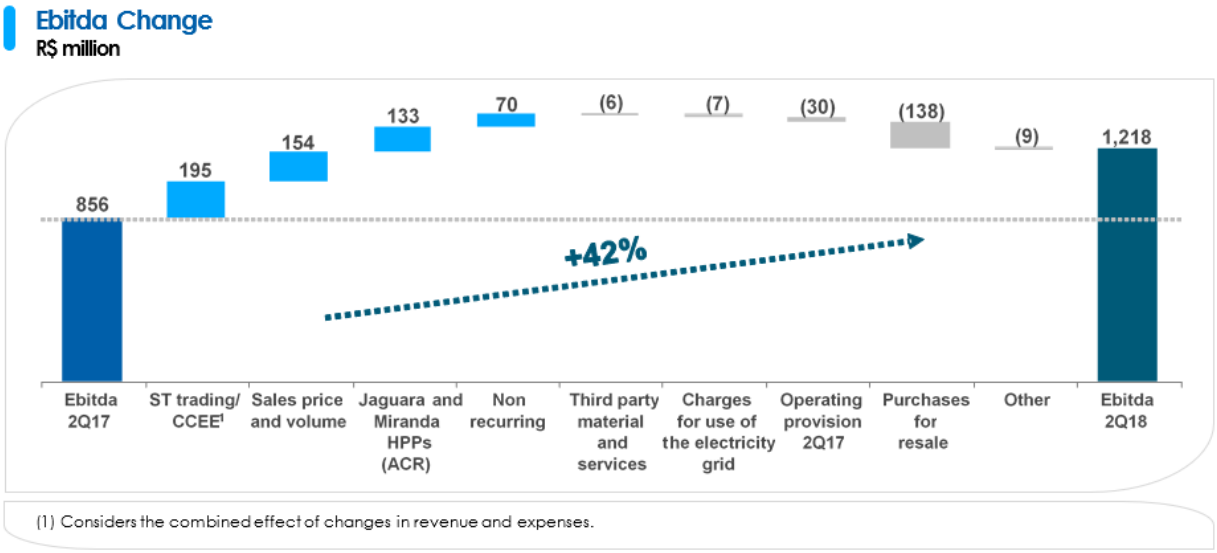
General and administrative expenses between quarters under review, increased by R$ 3.6 million (7.7%) to a great extent, because of additional expenditures with IT services and increased expenditues on materials for replacement and consumption.

Ebitda and Ebitda Margin



Set against the background of the effects already discussed, **Ebitda** in 2Q18 **was R$ 1,217.9 million**, that is **R$ 362.4 million (42.4%) above** the amount reported for 2Q17 of R$ 855.5 million. The Ebitda margin was 57.0% in 2Q18, a growth of 6.1 p.p. in relation to the same period in 2017.

The above increases reflect a combination of the following factors: (i) the positive effect of R$ 194.8 million in transactions conducted in the short-term market – particularly those executed within the scope of the CCEE; (ii) the increase of R$ 153.9 million in the combination of price and volume of energy sold via contracts; (iii) recognition of R$ 133.1 million relating to operating financial revenue and revenue relative to the covering of the cost of Generation Assets Management (GAG) for operation, maintenance and improvements at the Jaguara and Miranda Hydroelectric Power Plants in 2Q18; (iv) recognition of R$ 69.6 million in non-recurring revenue from a claim under business interruption indemnity insurance and the collection of a fine from a supplier due to a partial delay in plant modernisation work; (v) growth of R$ 5.7 million in the cost of thrid party materials and services; (vi) an increase of R$ 6.9 million in charges for the use of the grid; (vii) the negative effect of R$ 29.7 million in net operating provisions; (viii) an increase of R$ 137.5 million in energy purchases for trading and addressing the portfolio mix; and (ix) an increase of R$ 9.2 million in other operating costs and expenses.



The following table reconciles net income with Ebitda:

(In millions of R$)	2Q18	2Q17	Chg. %	6M18	6M17	Chg. %
Net income	589.2	491.1	20.0	1,078.5	941.8	14.5
(+) Income tax and social contribution	264.4	190.4	38.9	493.7	402.7	22.6
(+) Net financial result	185.7	6.8	2,630.9	342.6	78.5	336.4
(+) Depreciation and amortization	157.0	166.6	-5.8	326.1	316.3	3.1
Ebitda	**1,196.3**	**854.9**	**39.9**	**2,240.9**	**1,739.3**	**28.8**
(+) Impairment	22.4	0.0	100.0	22.4	0.0	100.0
(+) Equity loss	-0.8	0.6	-233.3	1.1	1.7	-35.3
Adjusted Ebitda	**1,217.9**	**855.5**	**42.4**	**2,264.4**	**1,741.0**	**30.1**

Financial Result

Financial income: in 2Q18, revenues reached R$ 30.8 million, that is, **R$ 31.8 million (50.8%) below** the R$ 62.6 million reported for the same quarter in 2017, and principally due to the reduction of R$ 31.9 million in income from financial investments with the lower volumes of invested funds and declining interest rates.

Financial expenses: financial expenses in **2Q18** were R$ 216.5 million, or, **R$ 147.1 million (211.6%) above** 2Q17 (R$ 69.5 million). The principal variations were: (i) an increase of R$ 126.0 million in monetary restatement and R$ 5.3 million in interest on concession agreements payable, reflecting an uptick in inflation rates in 2Q18; (ii) an increase of R$ 21.6 million in interest and monetary restatement on debt, mainly relative to interest on promissory notes for financing part of the grant bonus for the acquisition of the Jaguara and Miranda Hydroelectric Power Plants, and on loan agreements recently signed; and (iii) a decrease of R$ 6.0 million in interest and monetary restatement on provisions and actuarial liabilities.

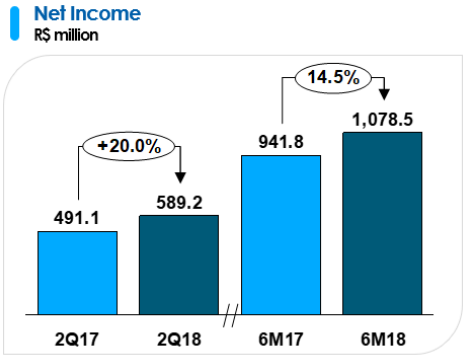
Income Tax and Social Contribution on Net Income

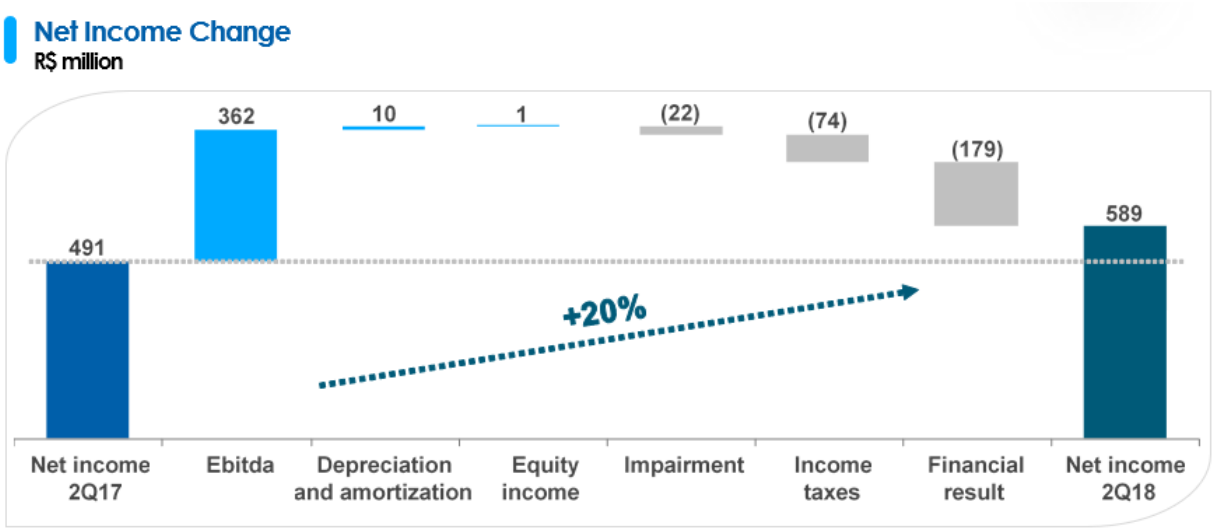
Income Tax and Social Contribution overheads in 2Q18 were R$ 264.4 million, R$ 74.0 million (38.9%) higher than the value for the same quarter of 2017 of R$ 190.4 million, reflecting above all the increase of pretax profit and recognition in 2Q17 of the amount accruing between January and June 2017 of the tax break from Superintendência do Desenvolvimento do Nordeste (Sudene), the benefit being granted in June 2017. The effective rate of Income Tax and Social Contribution in 2Q18 was 31.0% against 27.9% in 2Q17.

Net Income

Net income for 2Q18 was R$ 589.2 million, **R$ 98.1 million (20.0%) higher** than the R$ 491.1 million registered in 2Q17.

The increase is a combination of the following factors: (i) growth of R$ 362.4 million in Ebitda; (ii) an increase of R$ 178.9 million in net financial expenses; (iii) an increase of R$ 74.0 million in income tax and social contribution expenses; (iv) a decrease of R$ 9.6 million in depreciation and amortization expenses; (v) recognition of an asset impairment of R$ 22.4 million; and (vi) a positive equity income result of R$ 1.4 million.





ENGIE BRASIL ENERGIA S.A.

CNPJ Nº 02.474.103/0001-19 | NIRE Nº 42 3 0002438-4

NOTES TO THE QUARTERLY INFORMATION AS OF JUNE 30, 2018

(In thousands of Reais or other currencies, unless otherwise indicated)

NOTE 1 – OPERATIONS

ENGIE Brasil Energia S.A. ("Company" or "ENGIE Brasil Energia" or "EBE") is an independent utility concessionaire and a publicly held corporation with its registered headquarters in the municipality of Florianópolis, Santa Catarina state, Brazil. The core business and main operating activity of the Company and its subsidiaries is the generation and sale of electrical energy, regulated by the Brazilian Electricity Regulatory Agency (Aneel), which is linked to the Ministry of Mines and Energy (MME). In March 2018, the Company entered the electrical energy transmission sector, as described below in item "g".

The shares of the Company are listed in the Novo Mercado segment of B3 S.A. – Brasil, Bolsa, Balcão (B3) under the ticker EGIE3. ENGIE Brasil Energia also trades Level 1 American Depositary Receipts (ADR) in the U.S. Over-the-Counter market under the ticker EGIEY, in the proportion of one ADR for each common share.

The Company is controlled by ENGIE Brasil Participações Ltda. ("ENGIE Participações"), a company established in Brazil and controlled by International Power S.A., headquartered in Belgium. International Power is a subsidiary of International Power Ltd., a company headquartered in the United Kingdom, which is part of the economic group ENGIE group, headquartered in France.

The ENGIE group is the largest private energy generator in Brazil's electric power industry, accounting for approximately 7.2%[1] [2] of the country's installed capacity. At 6.30.2018, its installed capacity, including its stakes in energy generation consortiums, is 7,678.1 MW. Out of this total, 83.2% comes from hydroelectric power plants, 11.2% from thermoelectric power plants and 5.6% from complementary energy (wind farms, solar, biomass and Small Hydroelectric Power Plants – SHPP). Physical guarantee for sale averaged was 4,268.0 MW, of which 377.4 average MW are related to the portion of 70% of physical guarantee of the Jaguara and Miranda Hydroelectric Power Plants, which were allocated to the Regulated Contracting Environment (ACR) in the Physical Guarantee Quota System.

The Company's generation facilities in operation consist of 30 plants, of which 11 hydroelectric power plants (HPP), six thermoelectric power plants (TPP), of which three coal and three biomass, nine wind farms, two photovoltaic solar power plants and two small hydroelectric power plants (SHPP).

The main corporate and operational events occurred in the first half of 2018 are summarized as follows:

[1] Information based on data verified on reference date 12.31.2017.

[2] The non-financial information contained in this Quarterly Information, such as MW, average MW, installed capacity and others, is not reviewed by the independent auditors.

a) Normative Resolution no. 801/2017 Aneel

On 12.19.2017, Aneel issued Normative Resolution no. 801/2017 (REN 801/2017), in effect from 1.1.2018, which established new rules for planning, formation, processing and management of the Fuel Consumption Account (CCC) and for the reimbursement of the fuel costs for domestic coal thermal power generation, intermediated by the Energy Development Account (CDE). For more information regarding the impacts of the new law on the Company's operations, see "Note 5 – Inventory".

b) Capital increase at Diamante Geração de Energia Ltda. ("Diamante") through assets from Jorge Lacerda Thermal Power Complex (CTJL)

On 1.2.2018, ENGIE Brasil Energia increased the capital stock of the direct subsidiary Diamante by R$562,431, mainly by paying for the property, plant and equipment and inventory, at book value, related to CTJL. The main purpose of said operation was to maintain the coal-fired generation operations in a separate company and did not have any effect on the Company's operations and consolidated results. In February, Aneel authorized the transfer of plants belonging to CTJL of ENGIE Brasil Energia to Diamante.

c) Payment of interim dividends related to the 1st half of 2017

On 1.10.2018, the Company paid interim dividends for the first half of 2017 in the amount of R$938,918, corresponding to R$1.4384206188 per share.

d) Approval of financing operations

On 1.25.2018 and 2.22.2018, the Board of Directors approved new financing operations from the Brazilian Development Bank (BNDES) for the construction of the Campo Largo Wind Power Complex – Phase I and Pampa Sul TPP, in the amounts of R$1,039,100 and R$728,950, respectively. The Company has already signed agreements with the bank and is in the documentary evidence stage to withdraw funds, which is expected to start in the 3rd quarter of 2018.

e) Revocation of authorization of the William Arjona TPP

On 2.20.2018, answering the Company's request, Aneel revoked the authorization of William Arjona TPP, whose operations had been suspended since the beginning of 2017, in view of the economic and financial unfeasibility due to the increase in fuel (natural gas) prices at the Plant.

f) Downgrade of long-term international rating in foreign currency

On 2.27.2018, Fitch Ratings, consequent to the recent downgrading of Brazil's sovereign rating to 'BB-', downgraded the Company's long-term foreign currency rating to 'BB', with a stable outlook, thus remaining one notch above sovereign rating. The Company's long-term national rating, on the local scale, remained 'AAA(bra)', with a stable outlook.

g) Signing of concession agreement relating to Transmission Auction 02/2017

On 3.8.2018, the Company, through its direct subsidiaries ENGIE Brasil Energias Complementares Participações Ltda. ("ECP") and ENGIE Brasil Energia Comercializadora Ltda. ("EBC"), signed the concession agreement relating to the Transmission Auction 02/2017.

The term of the concession of the public transmission service, including construction, assembly, operation and maintenance of transmission facilities will be 30 years from the date of signing of the concession agreement, and the deadline for commercial startup is 3.8.2023. The Permitted Annual Revenue (RAP) contracted in the Auction was R$231,725.

h) Payment of interest on equity for the fiscal year ended December 31, 2017

Interest on equity for fiscal year 2017 was paid on 3.27.2018. The gross amount credited was R$424,500, corresponding to R$0.6503333249 per share.

i) New loans

On 4.5.2018 and 4.17.2018, the Company took loans from financial institutions abroad in the amount of US$200,000, equivalent to R$681,030 and, at the same time, contracted hedge operations with the Brazilian subsidiary of the same financial institution that granted the loan, in order to hedge all future cash flows.

j) Possible divestment of coal energy generation assets

On 4.12.2018, the Company informed its shareholders and the market that negotiations with CountourGlobal for the acquisition of CTJL, as well as the Pampa Sul Thermal Power Complex, did not progress satisfactorily, with the Company deciding to evaluate alternatives for continuing the process to decarbonize its portfolio.

k) Registration as issuer before the Securities and Exchange Commission of Brazil (CVM) and issue of debentures by Companhia Energética Jaguara ("Jaguara") and by Companhia Energética Miranda ("Miranda")

On 4.27.2018, CVM granted the registration as category "b" issuer of the direct subsidiaries Jaguara and Miranda. After the approval of registration, on 6.26.2018, the direct subsidiaries issued debentures, in two series, for public distribution with restricted placement efforts, at the par value of R$1, totaling R$1,117,000 and R$685,000, respectively. For more information on funding operations, see "Note 15 – Debentures and promissory notes."

l) Payment of additional dividends for fiscal year 2017

On 6.28.2018, the Company paid additional dividends for fiscal year 2017 in the amount of R$636,756, corresponding to R$0.9755096548 per share.

NOTE 2 – PRESENTATION OF QUARTERLY FINANCIAL INFORMATION

a) Preparation basis

The Company's quarterly information (ITR) was prepared in compliance with Accounting Pronouncement CPC 21 – Interim Statements and with the Consolidated ITR presented simultaneously, in accordance with the international standard IAS 34 – Interim Financial Reporting and with CPC 21.

The Brazilian accounting standards are convergent with the international standards – International Financial Reporting Standards (IFRS) -, except for the recording, in the parent company's balance sheet, of the controlling interest in the joint venture in Itá Energética S.A. ("Itasa") which, under Brazilian rules, is recognized by the equity method, while according to IFRS, by the rules applicable to joint ventures, it is stipulated that assets, liabilities and profit or loss be recognized in proportion to its share in the joint venture. There is no difference between shareholders' equity and parent company and consolidated results included, respectively, in the individual and consolidated ITR. There is also no difference between net earnings per share – basic and diluted – due to the fact that no shares with diluting effects were issued in the presentation periods.

The ITR was also prepared in accordance with the rules established by the Securities and Exchange Commission of Brazil (CVM), using amortized historical cost as base value, excluding fair value assessment of certain financial instruments, when required by the rules.

In the ITR elaboration it is necessary that the Company´s management rely on estimates when recording certain transactions that affect its assets and liabilities, revenues and expenses.

The content and values of certain explanatory notes presented in the financial statements for the year ended on 12.31.2017, which did not require significant updates, have not been repeated in the notes selected for the quarterly information of 6.30.2018. Therefore, these financial statements should be read together with the financial statements for the year ended on 12.31.2017.

The accounting practices and calculation methods adopted in the preparation of the ITR of 6.30.2018, as well as the main judgments and uncertainties in the estimates used in applying accounting practices are the same as those used in the preparation of the financial statements for the year ended on 12.31.2017.

a) Pronouncements applicable to the Company starting from 1.1.2018

a.1) CPC 47 – Revenues from contracts with customers (IFRS 15)

CPC 47 introduces a comprehensive framework to determine if and when a revenue is recognized and for how long it should be measured, and replaces, starting from 1.1.2018, the current standards for revenue recognition, including CPC 30 – Revenues (IAS 18), CPC 17 – Construction contracts (IAS 11) and CPC 30 Interpretation A – Customer loyalty programs (IFRIC 13).

The adoption of said standard had no effect on the individual and consolidated financial statements for 2017 and ITR of 6.30.2018.

a.2) CPC 48 – Financial instruments (IFRS 9)

CPC 48 replaces, starting from 1.1.2018, CPC 38 – Financial instruments: recognition and measurement (IAS 39) and establishes new requirements for classification, measurement, impairment, hedge accounting and recognition of financial assets and liabilities.

- Classification – Financial Assets

The new standard introduces a new approach to the classification and measurement of financial assets, which reflects the business model in which the assets are managed and their cash flow characteristics.

CPC 48 contains three main categories for classification of financial assets: measured at amortized cost, at fair value through other comprehensive income, and at fair value through profit or loss. The standard eliminates the categories existing under CPC 38. As demonstrated in Note 13 – Risk Management and Financial Instruments, as of 1.1.2018, the Company started to present its financial assets according to the aforementioned categories.

- Impairment – Financial Assets

CPC 48 replaces the “incurred losses” model of CPC 38 with a prospective model of “expected loan losses.” This requires from the Company’s Management significant judgment of how changes in economic factors impact expected loan losses, which will be determined based on weighted probabilities.

The new model of expected losses applies to financial assets measured at amortized cost and at fair value through other comprehensive income, namely:

(i) Cash, bank deposits and restricted deposits: held with top-tier financial institutions. The Company considers these assets to have low credit risk based on external credit score assessments of the counterparties.

(ii) Trade accounts receivable and other receivables: the Company calculated estimated losses based on its actual loan loss experience in recent years. When calculating expected losses, the Company used a matrix, from the segregation of clients based on common characteristics. Note that the Company does not have a history of losses.

(iii) Concession financial asset: this asset corresponds to the present value of future cash flows that will be calculated for the recovery of bonus paid for the concessions of Jaguara and Miranda HEPs, which have unconditional guarantee of receipt without significant market risks.

The adoption of CPC 48 did not impact the impairment of financial assets of the Company.

- Classification – Financial liabilities

CPC 48 retains most of the requirements of CPC 38 for the classification of financial liabilities, except the treatment of the fair value of liabilities designated as measured at fair value through profit or loss.

- Hedge accounting

CPC 48 requires the Company to ensure that the hedge accounting relationships are aligned with the Company's risk management objectives and strategies, and to ensure the application of a qualitative and prospective approach to assess the effectiveness of the hedge. In applying CPC 48, the Company opted to continue to apply the CPC 38 requirements for hedge accounting, as permitted by the standard. Thus, the adoption of said standard did not have change impact on hedge accounting of the Company.

b) EmpresasNet System

It is worth noting that the table "Statement of Changes in Shareholders' Equity" of CVM's EmpresasNet System, the Adjustment to fair value of property, plant and equipment mentioned in "Other Comprehensive Income", is presented in the column as such, since there is no more appropriate option in the standard CVM statement for the presentation of said transactions.

c) Approval of the ITR

The ITR as herein presented has been approved by the Board of Directors in a meeting held on 8.8.2018.

NOTE 3 – CASH AND CASH EQUIVALENTS

	Parent Company		Consolidated	
	6.30.2018	12.31.2017	6.30.2018	12.31.2017
Cash and bank deposits	**1,474**	**2,331**	**15,129**	**21,809**
Marketable securities:				
Exclusive investment fund				
Repurchase transactions backed by federal bonds	357,283	1,302,541	1,019,616	1,899,491
Other marketable securities	156	143	11,636	8,770
	357,439	**1,302,684**	**1,031,252**	**1,908,261**
	358,913	**1,305,015**	**1,046,381**	**1,930,070**

NOTE 4 – TRADE ACCOUNTS RECEIVABLE

	Parent Company		Consolidated	
	6.30.2018	12.31.2017	6.30.2018	12.31.2017
Distributors	236,633	248,206	308,604	309,080
Traders	184,334	182,214	123,650	78,148
Free Consumers	25,965	23,969	347,605	373,494
Transactions within the CCEE[3]	409,354	241,676	476,855	304,216
Services rendered	-	-	12,938	-
Estimated losses with doubtful accounts	(6,180)	(6,180)	(6,197)	(6,469)
	850,106	**689,885**	**1,263,455**	**1,058,469**

The average term for receiving amounts relative to electrical energy sale invoices is approximately 30 days, as from the first day of month subsequent to the sale, while amounts billed monthly to the CCEE are received in approximately 45 days.

The breakdown of overdue accounts receivable recorded under current assets is as follows:

	Parent Company		Consolidated	
	6.30.2018	12.31.2017	6.30.2018	12.31.2017
Overdue up to 30 days	4,451	503	8,653	3,442
Overdue more than 30 days	6,928	6,920	9,690	7,626
	11,379	**7,423**	**18,343**	**11,068**

NOTE 5 – INVENTORY

	Parent Company		Consolidated	
	6.30.2018	12.31.2017	6.30.2018	12.31.2017
Inventory	18,530	60,058	50,923	62,445
Inputs for energy production	61	36,219	81,936	37,089
Impairment	(1,987)	(1,987)	(1,987)	(1,987)
Others	645	656	2,390	702
	17,249	**94,946**	**133,262**	**98,249**

[3] Electric Energy Commercialization Chamber

The increase in the consolidated balance of "Inputs for energy production" is mainly due to the mandatory acquisition, in the first quarter of 2018, of charcoal belonging to the Energy Development Account (CDE) under the management of the Company on the base date of 12.31.2016, deducted from CDE's strategic inventory that will be held by the Company, as provided in REN 801/2017 of Aneel, which totaled R$54,205.

NOTE 6 – RESTRICTED DEPOSITS

	Parent Company		Consolidated	
	6.30.2018	12.31.2017	6.30.2018	12.31.2017
Financing guarantees	9,671	9,095	234,617	225,516
Reinvestment deposits	3,241	3,241	3,241	3,241
CCEE debt position guarantees	29	7,510	3,699	11,088
Other	603	451	6,745	7,067
	13,544	**20,297**	**248,302**	**246,912**
Classification in the balance sheet				
Current assets	3,270	10,751	7,639	15,423
Non-current assets	10,274	9,546	240,663	231,489
	13,544	**20,297**	**248,302**	**246,912**

Guarantees for loans are aimed at ensuring the payment of debt with BNDES and onlending banks and are mostly constituted for the amount equivalent to three months of debt service and contractual operating and maintenance expenses for plants that hire third-party services to perform these activities.

NOTE 7 – CONCESSION FINANCIAL ASSET

On 9.27.2017, Aneel conducted the Auction of non-Extended Concessions, in which the Company was awarded two lots, corresponding to the concessions of the Jaguara and Miranda Hydroelectric Power Plants.

The installed capacity of the Plants is allocated at the proportion of 70% to the ACR, in the Physical Guarantee Quota System, and 30% to the Free Contracting Environment (ACL). The portion allocated to the ACR is guaranteed by the Government and has no significant demand, market or hydrological risk.

The bonus grant for 30 years of the Jaguara HPP and Miranda HPP was R$2,171,000 and R$ 1,360,000, respectively. Payment was made in a single installment on 11.30.2017.

The Company calculated the present value of future cash flows of energy to be settled in the ACR, based on the discount rate before taxes, which best represents the expected return on this portion of investments. The amount represents an unconditional right of the Company to receive cash during the concession period and, therefore, it was classified as financial asset.

a) Changes

	Consolidated		
	Jaguara HPP	Miranda HPP	Total
Balance at 12.31.2017	**1,580,397**	**966,970**	**2,547,367**
Received	(99,959)	(61,161)	(161,120)
Interest	76,698	46,931	123,629
Monetary variation	41,170	25,178	66,348
Balance at 6.30.2018	**1,598,306**	**977,918**	**2,576,224**
Classification in balance sheet			
Current assets	173,684	106,267	279,951
Noncurrent assets	1,424,622	871,651	2,296,273
	1,598,306	**977,918**	**2,576,224**

b) Realization profile of the concessional financial asset presented under non-current assets

	Consolidated		
	Jaguara HPP	Miranda HPP	Total
July to December 2019	73,978	45,262	119,240
2020	137,264	83,983	221,247
2021	124,172	75,973	200,145
2022	112,332	68,729	181,061
2023	101,620	62,176	163,796
2024 to 2028	379,842	232,405	612,247
2029 to 2047	495,414	303,123	798,537
	1,424,622	**871,651**	**2,296,273**

NOTE 8 – NON-CURRENT ASSETS HELD FOR SALE

a) Breakdown

	Parent Company and Consolidated	
	6.30.2018	12.31.2017
Jacuí TPP	5,370	5,569
William Arjona TPP	15,000	-
	20,370	**5,569**

On 2.20.2018, Aneel revoked the authorization of the William Arjona TPP in compliance with the Company's request, in view of the economic and financial unfeasibility of the Plant resulting from the increase in the cost of fuel (natural gas) to generate electricity.

Due to the current stage of the asset divestment process, in the first quarter of 2018, the Company started recording the full amount of assets related to the Plant measured at fair value, under non-current assets held for sale.

NOTE 9 – INVESTMENTS

a) Breakdown

	Parent Company	
	6.30.2018	12.31.2017
Interest on subsidiaries:		
Measured at the equity method		
Equity in earnings of subsidiaries	9,000,102	7,445,053
Surplus value in the acquisition of investments	66,372	68,016
Goodwill on expected future profitability	10,924	10,684
	9,077,398	**7,523,753**

b) Changes in investments evaluated through the equity method

	Balance at 12.31.2017	Capital increase	Transfer of Control	Equity in earnings of subsidiaries	Dividends	Other comprehensive income	Balance at 6.30.2018
ECP	**2,572,787**	532,667	-	89,646	(56,400)	-	**3,138,700**
Pampa Sul[4]	**1,762,593**	325,837	-	53,681	-	11,333	**2,153,444**
CEE[5]	**1,066,881**	-	-	46,612	(124,839)	-	**988,654**
Jaguara	**869,064**	90	-	80,513	(16,251)	-	**933,416**
Miranda	**591,393**	90	-	59,877	(9,730)	-	**641,630**
EBC	**280,613**	-	-	39,473	(75,000)	-	**245,086**
Itasa	**247,371**	-	-	5,899	(9,624)	-	**243,646**
Lages[6]	**38,302**	-	-	6,345	(8,000)	-	**36,647**
ENGIE Solar[7]	**7,156**	267	-	(1,114)	-	-	**6,309**
ECV[8]	**5,302**	-	-	114	-	-	**5,416**
Diamante	**1**	562,431	-	41,133	-	-	**603,565**
Others	**3,590**	-	(1)	-	-	-	**3,589**
	7,445,053	**1,421,382**	**(1)**	**422,179**	**(299,844)**	**11,333**	**9,000,102**

The proceeds from the capital increase at the subsidiaries ECP and Pampa Sul in the first half of 2018 were mainly allocated to the construction of the Campo Largo and Umburanas Wind Power Complexes, and the Pampa Sul TPP. In January 2018, the Company substantially increased the capital of Diamante by paying up the property, plant and equipment and inventories related to CTJL.

[4] Pampa Sul S.A. Thermal Power Plant
[5] Companhia Energética Estreito.
[6] Lages Bioenergética Ltda.
[7] ENGIE Geração Solar Distribuída S.A. – joint venture.
[8] ENGIE Comercializadora Varejista de Energia Ltda.

b.1) Information on the main subsidiaries

	ECP	Pampa Sul	CEE	Jaguara	Miranda	EBC	Itasa	Lages	Diamante
Interest (%)	**99.99**	**99.99**	**99.99**	**99.99**	**99.99**	**99.99**	**48.75**	**99.99**	**99.99**
12.31.2017									
Assets	3,216,427	1,695,329	2,357,189	2,201,594	1,378,898	649,007	547,936	40,867	-
Adjusted shareholders' equity	2,576,918	1,762,593	1,066,881	869,064	591,393	280,613	507,428	38,302	-
6.30.2018									
Assets	3,777,238	2,037,501	2,213,020	2,386,551	1,506,556	641,088	540,302	41,900	775,367
Adjusted shareholders' equity	3,142,759	2,153,444	988,654	933,416	641,630	245,086	499,787	36,647	603,565
2Q18									
Net Revenue	94,771	-	121,499	112,520	89,735	1,085,558	42,182	13,266	135,904
Adjusted Net Income	54,951	28,275	21,109	44,580	41,820	25,433	6,493	5,234	27,265
First 6 months of 2018									
Net Revenue	182,560	-	237,901	209,515	162,468	1,967,331	83,807	20,503	258,902
Adjusted Net Income	90,129	53,681	46,612	80,513	59,877	39,473	12,101	6,345	41,133

Non-controlling shareholder

The non-controlling interest of Ibitiúva Bioenergética S.A. ("Ibitiúva") in the shareholders' equity and the net income of ECP, its parent company, presented above is R$4,059 and R$483, respectively.

Capitalized interests

ENGIE Brasil Energia took out loans and issued debentures to finance the construction of the Campo Largo, Santa Mônica and Umburanas Wind Power Complexes and the Assú V Photovoltaic Power Plant, investments that are part of ECP and Pampa Sul TPP, Pampa Sul's project. Interest on this debt was capitalized as construction assets in the consolidated financial statements and recognized using the equity method in the parent company's financial statements.

Total interest capitalized in the direct subsidiaries ECP and Pampa Sul through 6.30.2018 was R$110,341 and R$163,995, respectively. In the second quarter of 2018, capitalized interest in the same subsidiaries amounted to R$15,148 and R$28,156 (R$26,578 and R$53,897 in the six-month period), respectively. In the table above, "Adjusted shareholders' equity" and "Adjusted net income" include the items described above.

NOTE 10 – PROPERTY, PLANT AND EQUIPMENT

a) Breakdown

		Parent Company			
		6.30.2018			12.31.2017
	Average rate of depreciation	Adjusted cost	Accumulated depreciation	Net amount	Net amount
In service					
Reservoirs, dams and ducts	3.0%	5,117,014	(3,119,122)	1,997,892	2,064,751
Buildings and improvements	2.9%	1,287,887	(788,760)	499,127	528,676
Machinery and equipment	4.7%	4,149,685	(2,302,891)	1,846,794	2,271,284
Furniture and fixtures	6.3%	6,892	(4,123)	2,769	3,886
Vehicles	14.3%	1,904	(1,429)	475	773
Special obligations		(46,652)	-	(46,652)	(47,837)
		10,516,730	**(6,216,325)**	**4,300,405**	**4,821,533**
In progress					
Reservoirs, dams and ducts		788	-	788	4,151
Buildings and improvements		2,245	-	2,245	10,099
Machinery and equipment		74,776	-	74,776	188,972
Advances to suppliers		7,939	-	7,939	13,129
Acquisitions to be apportioned		6,595	-	6,595	5,919
		92,343	**-**	**92,343**	**222,270**
		10,609,073	**(6,216,325)**	**4,392,748**	**5,043,803**

		Consolidated			
		6.30.2018			12.31.2017
	Average rate of depreciation	Adjusted cost	Accumulated depreciation	Net amount	Net amount
In service					
Reservoirs, dams and ducts	3.3%	7,104,536	(3,675,065)	3,429,471	3,530,574
Buildings and improvements	3.1%	1,804,083	(1,087,245)	716,838	731,454
Machinery and equipment	4.7%	9,449,215	(5,045,476)	4,403,739	4,380,402
Furniture and fixtures	6.3%	10,123	(5,971)	4,152	4,344
Vehicles	14.3%	4,658	(3,629)	1,029	1,171
Special obligations		(47,140)	-	(47,140)	(47,962)
		18,325,475	**(9,817,386)**	**8,508,089**	**8,599,983**
In progress					
Reservoirs, dams and ducts		113,119	-	113,119	113,713
Buildings and improvements		414,418	-	414,418	314,503
Machinery and equipment		1,794,616	-	1,794,616	1,291,572
Advances to suppliers		1,171,746	-	1,171,746	826,630
Acquisitions to be apportioned		652,322	-	652,322	531,707
		4,146,221	**-**	**4,146,221**	**3,078,125**
		22,471,696	**(9,817,386)**	**12,654,310**	**11,678,108**

b) Changes

	Parent Company						
	Reservoirs, dams and ducts	Buildings and improvements	Machinery and equipment	Other	Construction in progress	Special obligations	Total
Balance at 12.31.2017	**2,064,751**	**528,676**	**2,271,284**	**4,659**	**222,270**	**(47,837)**	**5,043,803**
Additions	-	-	-	-	36,716	-	36,716
Capital Increase (Diamante)	(2,055)	(13,599)	(351,415)	(2,557)	(125,043)	228	(494,441)
Assets held for sale	-	-	(32,769)	(716)	(4,126)	-	(37,611)
Transfers	3,127	1,626	29,686	2,078	(37,474)	957	-
Write-offs	(275)	(7,302)	(7,348)	(3)	-	-	(14,928)
Depreciation	(67,656)	(10,274)	(62,644)	(217)	-	-	(140,791)
Balance at 6.30.2018	**1,997,892**	**499,127**	**1,846,794**	**3,244**	**92,343**	**(46,652)**	**4,392,748**

	Consolidated						
	Reservoirs, dams and ducts	Buildings and improvements	Machinery and equipment	Other	Construction in progress	Special obligations	Total
Balance at 12.31.2017	**3,530,574**	**731,454**	**4,380,402**	**5,515**	**3,078,125**	**(47,962)**	**11,678,108**
Additions	-	-	-	-	1,206,701	-	1,206,701
Capitalized interest and monetary variation	-	-	-	-	123,686	-	123,686
Assets held for sale	-	-	(32,769)	(716)	(4,126)	-	(37,611)
Transfer	4,857	9,873	241,805	808	(258,165)	822	-
Write-offs	(275)	(7,302)	(7,351)	(3)	-	-	(14,931)
Depreciation	(105,685)	(17,187)	(178,348)	(423)	-	-	(301,643)
Balance at 6.30.2018	**3,429,471**	**716,838**	**4,403,739**	**5,181**	**4,146,221**	**(47,140)**	**12,654,310**

On 1.2.2018, ENGIE Brasil Energia increased the capital of the direct subsidiary Diamante by R$562,431, of which R$494,441 were through the payment of property, plant and equipment related to CTJL. The transfer of power plants from CTJL to Diamante was approved by Aneel in February 2018.

NOTE 11 – INTANGIBLE ASSETS

		Parent Company			
		6.30.2018			12.31.2017
	Amortization period	Adjusted cost	Accumulated amortization	Total	Total
Right to use	Until 2034	76,853	(46,342)	**30,511**	**30,823**

		Consolidated			
		6.30.2018			12.31.2017
	Amortization period	Adjusted cost	Accumulated amortization	Total	Total
Grant bonus – Jaguara	Until 2047	620,327	(13,752)	606,575	616,792
Grant bonus – Miranda	Until 2047	411,223	(9,117)	402,106	408,896
Right to use assets	Until 2037	102,887	(49,431)	53,456	52,910
Energy purchase right	Until 2023	64,561	(33,085)	31,476	34,455
Rights over wind farm projects in operation	Until 2045	19,233	(2,939)	16,294	16,761
Rights over Solar Project Assú	Until 2051	15,194	(236)	14,958	15,194
Rights over wind farm projects under construction/development	-	163,943	-	163,943	163,943
		1,397,368	**(108,560)**	**1,288,808**	**1,308,951**

NOTE 12 – SUPPLIERS

	Parent Company		Consolidated	
	6.30.2018	12.31.2017	6.30.2018	12.31.2017
Fossil fuels and biomass	234,077	207,315	236,052	208,220
Electrical energy purchased	141,376	101,237	232,820	224,593
Charges for the use of the power grid	32,940	34,632	47,491	42,228
Suppliers of materials and services	29,970	51,985	60,128	64,838
Property, plant and equipment suppliers	8,664	13,603	87,857	77,245
Transactions in the spot market	4,608	-	5,257	272
	451,635	**408,772**	**669,605**	**617,396**

NOTE 13 – RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

In order to conduct more efficiently risk evaluation and monitoring process in its business, the Company has the Risk Management Committee, which is responsible for: (i) internally promote the awareness on risk treatment; (ii) define goals and guidelines for its management; (iii) promote and suggest improvements in its evaluation processes; and (iv) classify and define control procedures.

In 2018, there were no changes in risks the Company and its subsidiaries are exposed to or in the management and measurement of these risks, when compared to those reported in Note 20 – Risk Management and Financial Instruments of the financial statements for 12.31.2017.

a) Liabilities denominated in foreign currency

At 6.30.2018, the Company and its subsidiaries held no financial obligation denominated in foreign currencies whose exchange variation was not fully hedged against.

Unrealized gains and (losses) with cash flow hedge operations are as follows:

	Parent Company		Consolidated	
	6.30.2018	12.31.2017	6.30.2018	12.31.2017
Long position				
Fair value hedge on loans	273,106	18,207	273,106	18,207
Cash flow hedge on liabilities	-	-	13,090	-
Short position				
Cash flow hedge on liabilities	-	-	-	(1,944)
Net position	**273,106**	**18,207**	**286,196**	**16,263**

a.1) Fair value hedge operations on loans

The Company contracted swap operations with the Brazilian subsidiaries of the same lending financial institutions in U.S. dollars, in order to hedge against foreign exchange fluctuation, future payment flows of principal and interest, including any income tax levied thereon.

Due to the characteristics of said financial instruments, the Company applied the rules of fair value hedge accounting to record them. As a result, both the underlying loan object of the hedge operation and the hedge instrument itself (swap) were measured at fair value through profit or loss, thus fully protecting the Company from the financial effects, as well as impacts from exchange variation in its results.

	Parent Company and Consolidated		
	Current	Non-current	Total
Assets at 12.31.2017	**3,933**	**14,274**	**18,207**
Interest	(19,545)	(12,829)	(32,374)
Exchange variation	111,014	199,690	310,704
Fair value adjustment	1,455	(40,498)	(39,043)
Transfer	(112,469)	112,469	-
Interest amortization	15,612	-	15,612
Assets at 6.30.2018	**-**	**273,106**	**273,106**

a.2) Cash flow hedge operations

As at 6.30.2018, the Company maintains a Non-Deliverable Forward (NDF) operation to hedge all of its future foreign-denominated payments arising from contractual commitments related to the construction of the coal-fired Pampa Sul TPP.

The notional value of these NDF operations at 6.30.2018 is US$48,147, of which is contracted from HSBC, Citibank and Itaú, and mature up to January 2019.

The corresponding entry of these unrealized gains (losses) is recognized directly in shareholders' equity under "Other comprehensive income", net of deferred income tax and social contribution, totaling R$8,639. In addition, an amount of R$2,602 is recognized under "Other comprehensive income", relating to the gains realized from NDF contracted again due to the revision of the supplier payment flows. Unrealized gains, net of impacts of deferred income tax and social contribution, incurred in the first half of 2018 and the second quarter of 2018, were R$9,922 and R$10,042, respectively, and are recorded in the "Statement of comprehensive income".

b) Sensitivity analysis of the exposure to risks related to interest rates and floating rates and foreign currency variation

In compliance with CVM Instruction no. 475/2008 and for reference purposes, the Company prepared a sensitivity analysis on its loans and financing, debentures, promissory notes, concessions payable and concession financial assets exposed to interest rate variation risks and floating rate risks.

The probable basic scenario for 6.30.2018 was defined using the following assumptions available in the market (Source: Central Bank of Brazil Market Readout):

Variation of interest rates and indices	Change 12 months 6.30.2018	Probable Scenario 6.30.2019	Sensitivity Probable	Δ + 25% (*)	Δ + 50% (*)
Risk of increase in interest rate and indices					
TJLP[9]	6.8%	6.6%	-0.2 p.p.	1.7 p.p.	3.3 p.p.
CDI[10]	7.4%	6.5%	-0.8 p.p.	1.6 p.p.	3.3 p.p.
IPCA	4.3%	4.0%	-0.3 p.p.	1.0 p.p.	2.0 p.p.
IGP-M[11]	0.2%	4.3%	4.1 p.p.	1.1 p.p.	2.1 p.p.
Risk of decrease in interest rate and indices					
IPCA	4.3%	4.0%	-0.3 p.p.	-1.0 p.p.	-2.0 p.p.

(*) Variations in probable scenario for 2019.

The probable sensitivity was calculated based on the variation of indices in the last twelve months recorded on 6.30.2018 and those expected for the next 12 months ending on 6.30.2019, and show the probable additional effects on the Company's results. Variations that could affect the consolidated result, and, consequently, shareholders' equity, in the next 12 months compared to the last 12 months if the scenarios materialize are the following:

	Balance at 6.30.2018	Sensitivity Probable	Δ + 25%	Δ + 50%
Risk of increase (liability)				
Loans and financing				
TJLP	1,943,870	4,358	(30,137)	(60,693)
CDI (Loans with swap to CDI)	1,871,866	9,937	(19,701)	(39,516)
IPCA (Loan with swap to IPCA)	743,455	1,787	(6,907)	(13,813)
IPCA	122,850	281	(1,087)	(2,174)
		16,363	**(57,832)**	**(116,196)**
Debentures				
IPCA	1,869,164	5,068	(19,587)	(39,172)
CDI	763,930	6,746	(13,381)	(26,868)
		11,814	**(32,968)**	**(66,040)**
Promissory notes				
CDI	431,146	**1,454**	**(2,884)**	**(5,786)**
Concessions payable				
IGP-M	2,098,209	56,615	(23,638)	(47,276)
IPCA	598,138	2,192	(5,926)	(11,851)
		58,807	**(29,564)**	**(59,127)**
Risk of decrease (asset)				
Concession financial asset				
IPCA	2,576,224	(9,578)	(26,408)	(52,816)
Total		**78,860**	**(149,656)**	**(299,965)**

[9] Long-term Interest Rate (TJLP).
[10] Interbank Deposit Certificate.
[11] General Market Price Index.

c) Category and fair value of financial instruments

	Parent Company		Consolidated	
	6.30.2018	12.31.2017	6.30.2018	12.31.2017
Financial assets				
Fair value through profit or loss				
Marketable securities	357,439	1,302,684	1,031,252	1,908,261
Fair value hedge on loans	273,106	18,207	273,106	18,207
Amortized cost				
Cash and bank deposits	1,474	2,331	15,129	21,809
Trade accounts receivable	850,106	689,885	1,263,455	1,058,469
Dividends receivable from subsidiaries	37,524	30,550	-	-
Restricted deposits	13,544	20,297	248,302	246,912
Fuel reimbursable[12]	43,634	44,089	72,476	44,089
Concession financial asset	-	-	2,576,224	2,547,36
	1,576,827	**2,108,043**	**5,479,944**	**5,845,114**
Financial liabilities				
Fair value through profit or loss				
Loans in foreign currency	2,615,321	1,670,132	2,615,321	1,670,132
Amortized cost				
Suppliers	451,635	408,772	669,605	617,396
Loans in local currency	374,363	409,534	2,066,720	2,145,809
Debentures and promissory notes	873,086	830,564	3,064,240	2,940,475
Dividends and interest on equity	10,234	1,300,237	10,234	1,300,516
Concessions payable	2,642,383	2,446,394	2,696,347	2,499,399
Liabilities linked to investment acquisition[12]	-	-	17,306	21,146
Fair value through other comprehensive income				
Cash flow hedge on liabilities[12]	-	-	-	1,944
	6,967,022	**7,065,633**	**11,139,773**	**11,196,817**

Financial assets and liabilities measured at fair value through profit or loss are assessed based on the market prices in active markets (Level 1), except loans in foreign currencies and hedge operations, which are assessed based on observable data (Level 2).

d) Market value of financial instruments

In operations involving financial instruments, differences were identified only between amounts presented in the balance sheet and their market values, in loans and financing, debentures, promissory notes and concessions payable. These differences occurred mainly because these instruments have long-term settlements and different costs in relation to interest rates currently used for similar contracts. The market values were determined based on future cash flows discounted to present value at rates considered as adequate for operations with similar characteristics.

	Parent Company			
	6.30.2018		12.31.2017	
	Book	Market	Book	Market
Loans and financing in local currency	374,363	388,334	409,534	416,018
Debentures	873,086	897,428	830,564	904,938
Concessions payable	2,642,383	3,328,071	2,446,394	3,036,163
	3,889,832	**4,613,833**	**3,686,492**	**4,357,119**

[12] Presented under "Other current liabilities" and "Other non-current liabilities".

	Consolidated			
	6.30.2018		12.31.2017	
	Book	Market	Book	Market
Loans and financing in local currency	2,066,720	2,090,051	2,145,809	2,161,186
Debentures	3,064,240	3,131,728	2,940,475	3,018,413
Concessions payable	2,696,347	3,397,357	2,499,399	3,102,350
	7,827,307	**8,619,136**	**7,585,683**	**8,281,949**

NOTE 14 – LOANS AND FINANCING

a) Breakdown

	Parent Company					
	6.30.2018			12.31.2017		
	Current	Non-current	Total	Current	Non-current	Total
Measured at the amortized cost						
Local currency						
BNDES	91,305	152,252	243,557	82,329	183,875	266,204
BNDES onlending (Banks)	1,533	5,589	7,122	1,535	6,355	7,890
Nordic Investment Bank (NIB)	27,115	94,918	122,033	26,715	106,879	133,594
Financial charges	1,651	-	1,651	1,846	-	1,846
	121,604	**252,759**	**374,363**	**112,425**	**297,109**	**409,534**
Measured at fair value						
Foreign currency – with hedge						
HSBC	-	327,069	327,069	-	328,916	328,916
Scotiabank	-	1,117,156	1,117,156	-	665,785	665,785
Bank of Tokyo	-	774,932	774,932	665,260	-	665,260
BNP Paribas	-	379,407	379,407	-	-	-
Financial charges	16,757	-	16,757	10,171	-	10,171
	16,757	**2,598,564**	**2,615,321**	**675,431**	**994,701**	**1,670,132**
Loans and financing	**138,361**	**2,851,323**	**2,989,684**	**787,856**	**1,291,810**	**2,079,666**

The balances of loans and financing at the parent company, net of hedge effects, are as follows:

	Parent Company					
	6.30.2018			12.31.2017		
	Current	Non-current	Total	Current	Non-current	Total
Loans and financing	**138,361**	**2,851,323**	**2,989,684**	**787,856**	**1,291,810**	**2,079,666**
Effects of hedge (swap) on the balance sheet						
Long position[13]	-	(273,106)	(273,106)	(3,933)	(14,274)	(18,207)
Loans and financing, net of hedge effects	**138,361**	**2,578,217**	**2,716,578**	**783,923**	**1,277,536**	**2,061,459**

[13] The long position of the hedge is presented as part of the item "Unrealized hedge gains".

	Consolidated					
	6.30.2018			12.31.2017		
	Current	Non-current	Total	Current	Non-current	Total
Measured at the amortized cost						
Local currency						
BNDES	205,952	1,299,655	1,505,607	197,456	1,356,047	1,553,503
BNDES onlending (Banks)	40,674	391,117	431,791	40,548	410,156	450,704
Nordic Investment Bank (NIB)	27,115	94,918	122,033	26,715	106,879	133,594
Financial charges	7,289	-	7,289	8,008	-	8,008
	281,030	**1,785,690**	**2,066,720**	**272,727**	**1,873,082**	**2,145,809**
Measured at fair value						
Foreign currency – with hedge						
HSBC	-	327,069	327,069	-	328,916	328,916
Scotiabank	-	1,117,156	1,117,156	-	665,785	665,785
Bank of Tokyo	-	774,932	774,932	665,260	-	665,260
BNP Paribas	-	379,407	379,407	-	-	-
Financial charges	16,757	-	16,757	10,171	-	10,171
	16,757	**2,598,564**	**2,615,321**	**675,431**	**994,701**	**1,670,132**
Loans and financing	**297,787**	**4,384,254**	**4,682,041**	**948,158**	**2,867,783**	**3,815,941**

The balances of loans and financing in the consolidated, net of hedge effects, are as follows:

	Consolidated					
	6.30.2018			12.31.2017		
	Current	Non-current	Total	Current	Non-current	Total
Loans and financing	**297,787**	**4,384,254**	**4,682,041**	**948,158**	**2,867,783**	**3,815,941**
Effects of hedge (swap) on the balance sheet						
Long position[14]	-	(273,106)	(273,106)	(3,933)	(14,274)	(18,207)
Loans and financing, net of hedge effects	**297,787**	**4,111,148**	**4,408,935**	**944,225**	**2,853,509**	**3,797,734**

b) Changes

	Parent Company			Consolidated		
	Current	Non-current	Total	Current	Non-current	Total
Balance at 12.31.2017	**787,856**	**1,291,810**	**2,079,666**	**948,158**	**2,867,783**	**3,815,941**
New amounts	7,980	692,268	700,248	10,025	720,288	730,313
Interest	50,414	-	50,414	23,328	-	23,328
Monetary variation	687	2,009	2,696	1,188	7,006	8,194
Capitalized interest and monetary variation	-	-	-	96,226	-	96,226
Foreign exchange variation	1,454	309,250	310,704	1,454	309,250	310,704
Adjustment at fair value	-	(51,815)	(51,815)	-	(51,815)	(51,815)
Transfers	(607,801)	607,801	-	(531,742)	531,742	-
Principal amortization	(57,201)	-	(57,201)	(136,452)	-	(136,452)
Interest amortization	(45,028)	-	(45,028)	(114,398)	-	(114,398)
Balance at 6.30.2018	**138,361**	**2,851,323**	**2,989,684**	**297,787**	**4,384,254**	**4,682,041**

[14] The long position of the hedge is presented as part of the item "Unrealized hedge gains".

In April 2018, the Company rolled over the maturity of a loan in foreign currency (U.S. dollar) and the respective cash flow hedge instruments (swap) with the Bank of Tokyo and its Brazilian subsidiary, respectively.

The main conditions were:

Contracted conditions			
Interest	**Maturity**	**Principal and interest**	**Amount in U$**
3.7120% p.a. with swap to 101.0% CDI (from 10.18.2018 to 4.23.2020)	04/2020	Principal: 4/2020 Interest: Semiannual	100,000
3.9977% p.a. with swap to 103.6% CDI (from 10.18.2018 to 4.23.2021)	04/2021	Principal: 4/2021 Interest: Semiannual	100,000

c) Main transactions in 2018

c.1) Financing in domestic currency

In April 2018, BNDES released R$19,218 and R$30,065, net of transaction costs, related to the installments of the financing contracted in 2014 and 2016 for the modernization of HPP Salto Santiago and construction of the Santa Mônica Wind Power Complex, respectively.

c.2) Loans in foreign currency with hedge

On 4.5.2018 and 4.17.2018, the Company took loans in U.S. dollars for US$200,000, equivalent to R$681,030. The proceeds were used mainly to implement the Company's business plan.

In order to hedge all its future payment flows against fluctuations in the U.S. dollar, the Company contracted swap operations with Brazilian subsidiaries of the same lenders, for the same amounts and maturities of interests and principal.

d) Maturity of balances under non-current liabilities

	Parent Company	**Consolidated**
July to December 2019	60,891	137,778
2020	1,179,563	1,329,474
2021	811,678	954,736
2022	785,201	924,825
2023	13,982	153,605
2024 to 2028	8	698,123
2029 to 2033	-	185,713
Loans and financing	**2,851,323**	**4,384,254**

e) Financial contract commitments (covenants)

There were no changes in the financial covenants compared to those presented in Note 17 – Loans and Financing of the financial statements for 12.31.2017. The financial commitments established in the main loan and financing agreements are being fulfilled by the Company and its subsidiaries.

NOTE 15 – DEBENTURES AND PROMISSORY NOTES

a) Breakdown

	Parent Company		Consolidated	
	6.30.2018	12.31.2017	6.30.2018	12.31.2017
Debentures	873,086	830,564	2,633,094	830,564
Promissory notes	-	-	431,146	2,109,911
	873,086	**830,564**	**3,064,240**	**2,940,475**
Classification in balance sheet				
Current liabilities	44,274	17,849	555,831	2,127,760
Non-current liabilities	828,812	812,715	2,508,409	812,715
	873,086	**830,564**	**3,064,240**	**2,940,475**

b) Changes

	Parent Company			Consolidated		
	Current	Non-current	Total	Current	Non-current	Total
Balance at 12.31.2017	**17,849**	**812,715**	**830,564**	**2,127,760**	**812,715**	**2,940,475**
New amounts	-	-	-	86,621	1,672,552	1,759,173
Interest	26,840	-	26,840	80,790	-	80,790
Monetary variation	549	15,133	15,682	549	8,380	8,929
Capitalized interest and monetary variation	-	-	-	20,513	6,947	27,460
Transfers	(964)	964	-	(7,815)	7,815	-
Principal amortization	-	-	-	(1,685,000)	-	(1,685,000)
Interest amortization	-	-	-	(67,587)	-	(67,587)
Balance at 6.30.2018	**44,274**	**828,812**	**873,086**	**555,831**	**2,508,409**	**3,064,240**

On 6.26.2018, the direct subsidiaries Jaguara and Miranda issued debentures, in two series, with restricted placement efforts, at the par value of R$1, totaling R$1,117,000 and R$685,000, respectively. The proceeds of R$1,759,173, net of funding costs, were used to pay in advance a part of the amount raised through promissory notes.

The main conditions were:

			Payment Condition			
	Volume	Remuneration	Interest due	Principal	Maturity	Guarantee
1st Issue – Series 1	782,000	107% p.a. over Δ DI Rate	Semiannually as of 12/2018	9 semiannual installments as of 6/2019	6/2023	Security interest
1st Issue – Series 2	1,020,000	IPCA + 6.4962%	Semiannually as of 12/2018	15 semiannual installments as of 6/2020	6/2027	Security interest

Additionally, the covenant set for the subsidiaries is that the debt service ratio, calculated annually, should be equal to or greater than 1.10 and equal to or lower than 1.15.

c) Maturities of balances recorded as non-current liabilities

	Parent Company	Consolidated
July to December 2019	-	82,954
2020	-	188,659
2021	83,421	293,736
2022	150,601	371,724
2023	153,840	377,183
2024 to 2028	440,950	1,194,153
Debentures	**828,812**	**2,508,409**

d) Contractual covenants

Except for the new commitments set for the debentures issued by the subsidiaries Jaguara and Miranda, there were no changes in the financial covenants compared to those presented in Note 18 – Debentures and Promissory Notes of the financial statements for 12.31.2017. The covenants of the debentures are being fully met by the Company and the promissory notes do not contain financial covenants.

NOTE 16 – CONCESSIONS PAYABLE

a) Breakdown

	Parent Company		Consolidated	
	6.30.2018	12.31.2017	6.30.2018	12.31.2017
Cana Brava HPP	1,140,466	1,035,551	1,140,466	1,035,551
Ponte de Pedra HPP	957,743	875,569	957,743	875,569
São Salvador HPP	544,174	535,274	544,174	535,274
Estreito HPP	-	-	53,964	53,005
	2,642,383	**2,446,394**	**2,696,347**	**2,499,399**
Classification in the balance sheet				
Current liabilities	62,946	61,367	68,827	67,051
Non-current liabilities	2,579,437	2,385,027	2,627,520	2,432,348
	2,642,383	**2,446,394**	**2,696,347**	**2,499,399**

b) Changes

	Parent Company			Consolidated		
	Current	Non-current	Total	Current	Non-current	Total
Balance at 12.31.2017	**61,367**	**2,385,027**	**2,446,394**	**67,051**	**2,432,348**	**2,499,399**
Interest	-	112,978	112,978	-	115,514	115,514
Monetary variation	-	114,890	114,890	-	116,365	116,365
Transfers	33,458	(33,458)	-	36,707	(36,707)	-
Amortizations	(31,879)	-	(31,879)	(34,931)	-	(34,931)
Balance at 6.30.2018	**62,946**	**2,579,437**	**2,642,383**	**68,827**	**2,627,520**	**2,696,347**

c) Maturities of balances disclosed in non-current liabilities

	Parent Company	Consolidated
July to December 2019	44,049	46,746
2020	123,223	128,246
2021	149,452	154,019
2022	137,316	141,467
2023	478,540	482,314
2024 to 2028	1,061,481	1,075,784
2029 to 2033	544,041	552,920
2034 to 2038	41,335	46,024
	2,579,437	**2,627,520**

NOTE 17 – PROVISIONS

Provisions are recognized in amounts considered sufficient to settle the respective liabilities, when according to the legal counsels and the Management of the Company, they involve probable risk of future disbursement.

a) Breakdown

	Parent Company		Consolidated	
	6.30.2018	12.31.2017	6.30.2018	12.31.2017
Civil				
Expropriations and administrative servitude	36,303	35,019	36,303	35,019
Environment	11,140	10,797	11,140	10,797
Retirement benefits	2,683	2,603	2,683	2,603
Sundry lawsuits	15,294	14,905	21,704	21,696
	65,420	**63,324**	**71,830**	**70,115**
Labor	**14,225**	**10,860**	**14,492**	**11,122**
Tax	**6,944**	**6,812**	**7,272**	**7,137**
Divestment of generation assets	**-**	**1,000**	**-**	**1,000**
	86,589	**81,996**	**93,594**	**89,374**
Classification in the balance sheet				
Current liabilities	9,643	10,647	10,646	11,651
Non-current liabilities	76,946	71,349	82,948	77,723
	86,589	**81,996**	**93,594**	**89,374**

b) Possible and remote risks

The Company and its subsidiaries are also a party to lawsuits that, in the opinion of the legal counsels and its Management, do not represent a probable risk of future disbursement, for which reason the amounts related to those lawsuits are not provisioned for.

	6.30.2018			12.31.2017		
	Possible risk	Remote risk	Total	Possible risk	Remote risk	Total
Parent Company						
Tax and pension	294,217	232,540	526,757	289,591	228,166	517,757
Civil	109,289	141,217	250,506	105,589	136,579	242,168
Labor	11,398	147,712	159,110	6,442	132,025	138,467
	414,904	**521,469**	**936,373**	**401,622**	**496,770**	**898,392**
Consolidated						
Tax and pension	371,066	254,698	625,764	365,464	249,898	615,362
Civil	125,589	141,334	266,923	122,334	136,673	259,007
Labor	14,496	164,391	178,887	10,077	143,737	153,814
	511,151	**560,423**	**1,071,574**	**497,875**	**530,308**	**1,028,183**

In the six-month period, there were no significant updates in the first quarter related to the main risks assessed as being possible risk, which are presented in Note 24 – Provisions to the financial statements of 12.31.2017.

NOTE 18 – RETIREMENT BENEFITS OBLIGATIONS

a) Breakdown

	Parent Company and Consolidated					
	6.30.2018			12.31.2017		
	Current	Non-current	Total	Current	Non-current	Total
Contracted obligations	16,217	176,295	192,512	15,666	181,924	197,590
Uncontracted deficit	14,414	105,295	119,709	14,858	99,047	113,905
Current contributions and service costs	52	-	52	159	-	159
Recorded actuarial liability	**30,683**	**281,590**	**312,273**	**30,683**	**280,971**	**311,654**

Retirement benefits obligations recognized in the balance sheet are partially covered by contracted obligations and/or obligations acknowledged through an instrument for the acknowledgment of debt and agreement entered into by the Company with respective Foundations.

Contracted amounts presented in non-current liabilities are expected to be settled as follows:

	ELOS	PREVIG	Total
July to December 2019	6,517	1,689	8,206
2020	13,894	3,352	17,246
2021	14,709	3,554	18,263
2022	15,572	2,173	17,745
2023	16,486	1,484	17,970
2024 to 2028	75,139	230	75,369
2029 to 2032	21,496	-	21,496
	163,813	**12,482**	**176,295**

b) Changes in retirement benefit obligations

	Plans				
	ELOS BD	PREVIG BD	PREVIG BSPS[15]	GC[16]	Total
Liabilities recorded at 12.31.2017	**291,644**	**15,547**	**1,198**	**3,265**	**311,654**
Contribution and cost of current services	(1)	(79)	-	13	(67)
Payments of contracted obligations	(11,432)	(1,655)	(160)	-	(13,247)
Net interest on actuarial liabilities	13,129	644	49	111	13,933
Liabilities recorded at 6.30.2018	**293,340**	**14,457**	**1,087**	**3,389**	**312,273**

NOTE 19 – DEFERRED INCOME TAX AND SOCIAL CONTRIBUTION

Deferred income and social contribution tax assets and liabilities, are presented net, as follows:

a) Breakdown

	Parent Company				
	6.30.2018				12.31.2017
Description of credits	Calculation basis	IR	CSLL	Total	Total
Liabilities					
Property, plant and equipment deemed cost (fair value)	791,224	197,806	71,210	269,016	207,148
Accelerated depreciation	632,688	158,172	56,942	215,114	270,220
Unrealized hedge gains	312,936	78,234	28,164	106,398	4,176
Unrealized sale ate MAE[17] (currently CCEE)	107,456	26,864	9,671	36,535	36,535
Capitalized financial charges	65,320	16,330	5,879	22,209	22,606
Adjustment to fair value in business combination	35,816	8,954	3,223	12,177	12,553
Other	4,818	1,203	434	1,637	1,435
		487,563	**175,523**	**663,086**	**554,673**
Assets					
Allowance for doubtful accounts	129,166	32,292	11,625	43,917	43,917
Retirement benefit obligations	119,720	29,930	10,775	40,705	38,767
Provision for asset impairment	109,440	27,360	9,850	37,210	41,751
Adjustment to fair value in business combination	106,927	26,732	9,623	36,355	35,280
Civil, tax and labor provisions	78,688	19,672	7,082	26,754	24,853
Interest on property, plant and equipment in progress (RIC)	37,608	9,402	-	9,402	15,609
Other	33,928	8,482	3,055	11,537	14,292
		153,870	**52,010**	**205,880**	**214,469**
Net total		**333,693**	**123,513**	**457,206**	**340,204**

[15] Paid Supplementary Proportional Benefit.
[16] Confidentiality Bonus.
[17] Wholesale Electricity Market.

	Consolidated				
	6.30.2018				12.31.2017
Description of credits	Calculation basis	IR	CSLL	Total	Total
Liabilities:					
Accelerated depreciation	843,068	210,767	75,876	286,643	335,795
Property, plant and equipment deemed cost (fair value)	791,224	197,806	71,210	269,016	207,148
Capitalized financial charges	480,980	120,245	43,288	163,533	122,474
Unrealized hedge gains	312,936	78,234	28,164	106,398	4,176
Interest on concession financial asset	237,893	59,473	21,410	80,883	11,878
Unrealized sale ate MAE (currently CCEE)	107,456	26,864	9,671	36,535	36,535
Amortization of portion allocated to concession financial asset	55,412	13,853	4,987	18,840	9,075
Adjustment to fair value in business combination	35,816	8,954	3,223	12,177	12,553
Other	4,818	1,203	434	1,637	1,435
		717,399	**258,263**	**975,662**	**741,069**
Assets:					
Revenue from Return of Grant Bonus (RBO)	183,872	45,968	16,548	62,516	17,793
Allowance for doubtful accounts	131,030	32,758	11,793	44,551	44,643
Provision for asset impairment	119,720	29,930	10,775	40,705	38,767
Retirement benefit obligations	109,440	27,360	9,850	37,210	41,424
Adjustment to fair value in business combination	106,927	26,732	9,623	36,355	35,280
Civil, tax and labor provisions	83,546	20,887	7,519	28,406	26,652
Tax losses and social contribution tax loss carryforwards	38,488	9,622	3,464	13,086	13,722
Interest on property, plant and equipment in progress (RIC)	37,608	9,402	-	9,402	15,609
Fair value adjustment of property, plant and equipment	31,769	7,942	2,859	10,801	11,591
Other	37,928	9,464	3,433	12,897	18,465
		220,065	**75,864**	**295,929**	**263,946**
Net total		**497,334**	**182,399**	**679,733**	**477,123**
Classification in the separate balance sheet of subsidiaries					
Liabilities		516,999	189,503	706,502	507,905
Assets[18]		(19,665)	(7,104)	(26,769)	(30,782)
Total		**497,334**	**182,399**	**679,733**	**477,123**

The variations in deferred tax liabilities related to accelerated depreciation and deemed cost of property, plant and equipment resulted from the realizations caused by the capital increase of the assets of Jorge Lacerda Thermal Power Complex in the wholly-owned subsidiary Diamante.

[18] Presented under "Other non-current assets"

b) Change in deferred income tax and social contribution, net

	Parent Company	Consolidated
Balance at 12.31.2017	**340,204**	**477,123**
Taxes deferred in profit or loss	117,002	197,498
Taxes deferred in other comprehensive income	-	5,112
Balance at 6.30.2018	**457,206**	**679,733**

c) Expected realization and required payments

	Parent Company		Consolidated	
	Assets	Liabilities	Assets	Liabilities
July to December 2018	55,105	51,570	51,270	57,522
2019	5,182	30,366	10,957	48,046
2020	52,994	80,751	70,276	107,123
2021	7,350	50,155	18,106	75,611
2022	9,270	77,231	15,538	101,858
2023	8,290	39,993	14,073	63,870
2024 to 2028	36,723	200,205	59,045	310,615
2029 to 2033	29,535	117,945	55,233	154,599
After 2034	1,431	14,870	1,431	56,418
	205,880	**663,086**	**295,929**	**975,662**

NOTE 20 – SHAREHOLDERS' EQUITY

a) Authorized capital stock

The Company is authorized to increase its capital stock up to the limit of R$5,000,000, by resolution of Board of Directors, regardless of any amendment to its bylaws. Under the listing regulations of the Novo Mercado segment of B3, the Company cannot issue preferred shares or founder shares.

The Company has no treasury shares and did not perform any purchase and sale transactions involving shares of its own issuance in the periods ending 6.30.2018 and 12.31.2017.

b) Subscribed and paid-in capital

The Company's fully subscribed and paid-in capital on 6.30.2018 and 12.31.2017 was R$2,829,056, represented by 652,742,192 registered common shares without par value.

The book value of the share in Reais, at 6.30.2018, is R$11.16 (R$10.47 for each share at 12.31.2017).

The Company's ownership structure at 6.30.2018 and 12.31.2017 was as follows:

Shareholders	% of capital
ENGIE Participações	68.71%
Banco Clássico S.A.	10.00%
Other shareholders	21.29%
	100.00%

As of 6.30.2018 and 12.31.2017, the number of Company shares held by its managers was 372,514 and 374,628, respectively.

c) Other comprehensive income

The account records the following variations of the fair value, net of deferred income tax and social contribution: (i) obligations with the retirement benefits of defined benefit plans sponsored by the Company; and (ii) cash flow hedges of future commitments in foreign currency signed by the Company.

NOTE 21 – RECONCILIATION OF NET OPERATING REVENUE

In compliance with CPC 47 – Revenue from contracts with clients, the following table presents the reconciliation between gross operating revenue and net operating revenue:

	Parent Company			
	Second quarter		First half	
	2018	2017	2018	2017
GROSS OPERATING REVENUE				
Electrical energy distributors	599,278	543,038	1,226,916	1,129,973
Electrical energy traders	584,260	505,777	1,091,207	996,645
Transactions in the short-term market	108,743	30,811	242,909	47,820
Free consumers	69,214	66,613	137,277	131,393
Services rendered	11,994	12,010	24,655	23,570
Other revenues	81,723	5,694	84,730	9,370
	1,455,212	**1,163,943**	**2,807,694**	**2,338,771**
DEDUCTIONS FROM OPERATING REVENUE				
PIS[19] and Cofins[20]	(121,638)	(104,401)	(243,770)	(209,935)
Research and Development	(8,252)	(8,263)	(16,491)	(15,998)
ICMS[21]	(4,378)	(3,092)	(7,258)	(5,153)
ISSQN[22]	(605)	(453)	(1,222)	(892)
	(134,873)	**(116,209)**	**(268,741)**	**(231,978)**
NET OPERATING REVENUE	**1,320,339**	**1,047,734**	**2,538,953**	**2,106,793**

[19] Social Integration Program.
[20] Contribution to Social Security Financing.
[21] State Tax on Sales of Goods and Services related to Interstate and Intermunicipal Transport and Communication.
[22] Tax on Services of Any Nature.

	Consolidated			
	Second quarter		First half	
	2018	2017	2018	2017
GROSS OPERATING REVENUE				
Free consumers	823,386	871,806	1,624,357	1,716,676
Electrical energy distributors	723,432	729,913	1,487,576	1,483,460
Electrical energy traders	394,427	152,399	611,877	280,684
Transactions in the short-term market	191,743	96,026	355,597	136,349
Interest on concessional financial asset	105,163	-	189,977	-
Services rendered	34,751	5,719	69,454	11,349
Other revenues	81,897	5,742	84,889	9,436
	2,354,799	**1,861,605**	**4,423,727**	**3,637,954**
DEDUCTIONS FROM OPERATING REVENUE				
PIS and Cofins	(203,087)	(167,123)	(387,722)	(326,279)
Research and Development	(11,757)	(8,994)	(23,699)	(17,775)
ICMS	(4,378)	(3,092)	(7,259)	(5,153)
ISSQN	(605)	(453)	(1,222)	(892)
	(219,827)	**(179,662)**	**(419,902)**	**(350,099)**
NET OPERATING REVENUE	**2,134,972**	**1,681,943**	**4,003,825**	**3,287,855**

NOTE 22 – DETAILS OF OPERATING EXPENSES BY NATURE

a) Costs of electrical energy production and services rendered

	Parent Company			
	Second quarter		First half	
	2018	2017	2018	2017
Depreciation and amortization	70,331	100,995	139,614	198,955
Personnel	27,367	53,113	55,062	100,784
Royalties[23]	18,499	17,423	45,268	47,487
Third party materials and services	15,145	30,824	29,210	59,914
Fuel	18,030	238,204	18,131	264,241
Accrual (Reversal) of provision, net	12,047	(220,879)	12,243	(222,968)
Other	12,130	13,366	24,474	27,728
	173,549	**233,046**	**324,002**	**476,141**
Classification in the result				
Electricity production cost	167,484	225,597	312,016	461,524
Cost of services rendered	6,065	7,449	11,986	14,617
	173,549	**233,046**	**324,002**	**476,141**

A part of the variation recorded under "Electricity production cost" and "Cost of services rendered" of the Parent Company in the second quarter and first half of 2018 stems from the transfer of operations of CTJL from ENGIE Brasil Energia to the wholly-owned subsidiary Diamante. The main purpose of said operation was to maintain coal-fired generation operations in a separate company and did not have any effect on the Company's consolidated results.

[23] Financial compensation for the use of water resources.

	Consolidated			
	Second quarter		First half	
	2018	2017	2018	2017
Depreciation and amortization	154,286	164,427	321,006	311,999
Personnel	55,054	54,987	105,356	103,647
Third party materials and services	53,652	47,968	103,342	88,868
Royalties	20,716	21,588	55,095	56,780
Fuel	38,129	241,424	60,449	270,057
Accrual (Reversal) of provision, net	11,629	(221,335)	11,663	(221,710)
Other	22,837	17,802	42,958	35,009
	356,303	**326,861**	**699,869**	**644,650**
Classification in the result				
Electricity production cost	350,227	319,403	687,859	630,020
Cost of services rendered	6,076	7,458	12,010	14,630
	356,303	**326,861**	**699,869**	**644,650**

b) Selling, general and administrative expenses

	Parent Company			
	Second quarter		First half	
	2018	2017	2018	2017
Personnel	21,439	21,359	39,381	38,614
Third party materials and services	12,841	10,435	24,557	20,021
Management	5,240	5,876	10,732	11,007
Depreciation and amortization	2,755	2,139	5,088	4,290
Contributions and donations	1,664	1,622	3,323	1,657
Pension funds	1,301	1,717	3,156	3,548
Rent	1,546	1,284	3,077	3,210
Other	1,489	3,043	4,253	6,957
	48,275	**47,475**	**93,567**	**89,304**
Classification in the result				
Sale expenses	3,281	3,295	5,942	5,634
General and administrative expenses	44,994	44,180	87,625	83,670
	48,275	**47,475**	**93,567**	**89,304**

	Consolidated			
	Second quarter		First half	
	2018	2017	2018	2017
Personnel	21,642	21,623	39,773	39,039
Third party materials and services	13,735	11,534	26,026	22,095
Management	5,345	5,898	10,856	11,051
Depreciation and amortization	2,763	2,147	5,104	4,305
Contributions and donations	2,021	2,349	4,583	4,804
Pension funds	1,664	1,622	3,323	1,657
Rent	1,564	628	3,112	3,326
Other	1,803	1,139	5,494	5,219
	50,537	**46,940**	**98,271**	**91,496**
Classification in the result				
Sale expenses	4,329	4,921	8,192	8,801
General and administrative expenses	46,208	42,019	90,079	82,695
	50,537	**46,940**	**98,271**	**91,496**

NOTE 23 – FINANCIAL RESULT

	Parent Company			
	Second quarter		First half	
	2018	2017	2018	2017
Financial income				
Income from marketable securities	9,347	22,715	14,545	49,970
Interest on receivables	2,485	2,264	4,421	4,377
Monetary variation on judicial deposits	504	2,634	1,049	4,683
Income on restricted deposits	130	358	324	598
Other financial income	334	214	603	1,952
	12,800	**28,185**	**20,942**	**61,580**
Financial expenses				
Interest and monetary variation on				
Concessions payable	137,971	7,336	227,868	81,768
Loans and financing	29,594	14,448	53,110	29,942
Fair value hedge on loans	15,725	-	32,374	-
Debentures	20,330	18,672	42,522	39,585
Retirement benefit obligations	6,966	7,862	13,933	15,723
Provisions	1,335	6,225	2,768	12,569
Other	61	1,665	1,652	1,717
Exchange variation on				
Loans	304,227	-	310,704	-
Fair value hedge on loans	(304,227)	-	(310,704)	-
Fair value adjustment	(10,696)	-	(12,772)	-
Other financial expenses	1,926	1,080	3,511	2,233
	203,212	**57,288**	**364,966**	**183,537**
Financial expenses, net	**190,412**	**29,103**	**344,024**	**121,957**

	Consolidated			
	Second quarter		First half	
	2018	2017	2018	2017
Financial income				
Income from marketable securities	20,780	50,529	36,279	99,826
Interest on receivables	3,924	3,418	7,987	7,004
Monetary variation on judicial deposits	522	2,739	1,085	4,779
Income on restricted deposits	3,427	5,565	7,047	10,954
Other financial income	2,140	388	3,243	3,070
	30,793	**62,639**	**55,641**	**125,633**
Financial expenses				
Interest and monetary variation on				
Concessions payable	140,250	8,936	231,879	85,034
Loans and financing	10,697	38,154	31,522	76,417
Fair value hedge on loans	15,725	-	32,374	-
Debentures and promissory notes	48,420	4,422	89,719	8,375
Retirement benefit obligations	6,966	7,862	13,933	15,723
Provisions	1,399	6,313	2,916	12,738
Other	533	1,784	2,431	2,069
Exchange variation on				
Loans	304,227	-	310,704	-
Fair value hedge on loans	(304,227)	-	(310,704)	-
Fair value adjustment	(10,696)	-	(12,772)	-
Other financial expenses	3,234	2,010	6,276	3,747
	216,528	**69,481**	**398,278**	**204,103**
Financial expenses, net	**185,735**	**6,842**	**342,637**	**78,470**

NOTE 24 – INCOME TAXES RECONCILIATION IN THE INCOME STATEMENT

	Parent Company							
	Second Quarter				First half			
	2018		2017		2018		2017	
	IR	CS	IR	CS	IR	CS	IR	CS
Income before taxes	**751,774**	**751,774**	**640,311**	**640,311**	**1,390,952**	**1,390,952**	**1,242,952**	**1,242,952**
Standard rates	25%	9%	25%	9%	25%	9%	25%	9%
Tax expenses at standard rates	**(187,944)**	**(67,660)**	**(160,078)**	**(57,628)**	**(347,738)**	**(125,186)**	**(310,738)**	**(111,866)**
Permanent differences								
Equity in net income of subsidiaries	63,131	22,727	40,576	14,607	105,545	37,996	74,569	26,845
Tax incentives	7,309	-	14,271	-	17,605	-	21,128	-
Other	(267)	(97)	(1,050)	(143)	(960)	(203)	(1,467)	(144)
	(117,771)	**(45,030)**	**(106,281)**	**(43,164)**	**(225,548)**	**(87,393)**	**(216,508)**	**(85,165)**
Breakdown of taxes in the income statement								
Current	(42,773)	(18,097)	(36,779)	(18,472)	(137,874)	(58,065)	(141,759)	(58,911)
Deferred	(74,998)	(26,933)	(69,502)	(24,692)	(87,674)	(29,328)	(74,749)	(26,254)
	(117,771)	**(45,030)**	**(106,281)**	**(43,164)**	**(225,548)**	**(87,393)**	**(216,508)**	**(85,165)**
Effective rate	**15.7%**	**6.0%**	**16.6%**	**6.7%**	**16.2%**	**6.3%**	**17.4%**	**6.9%**

	Consolidated							
	Second Quarter				First half			
	2018		2017		2018		2017	
	IR	CS	IR	CS	IR	CS	IR	CS
Income before taxes	**853,563**	**853,563**	**681,537**	**681,537**	**1,572,237**	**1,572,237**	**1,344,574**	**1,344,574**
Standard rates	25%	9%	25%	9%	25%	9%	25%	9%
Tax expenses at standard rates	**(213,391)**	**(76,821)**	**(170,385)**	**(61,339)**	**(393,059)**	**(141,501)**	**(336,144)**	**(121,012)**
Permanent differences								
Tax incentives	13,814	-	26,685	-	25,809	-	33,542	-
Difference between actual and presumed profit calculation bases	9,213	2,980	9,846	3,149	13,990	4,318	15,044	4,765
Other	(118)	(81)	1,041	613	(2,464)	(836)	570	503
	(190,482)	**(73,922)**	**(132,813)**	**(57,577)**	**(355,724)**	**(138,019)**	**(286,988)**	**(115,744)**
Breakdown of taxes in the income statement								
Current	(82,875)	(35,251)	(51,765)	(28,727)	(208,860)	(87,385)	(190,672)	(81,725)
Deferred	(107,607)	(38,671)	(81,048)	(28,850)	(146,864)	(50,634)	(96,316)	(34,019)
	(190,482)	**(73,922)**	**(132,813)**	**(57,577)**	**(355,724)**	**(138,019)**	**(286,988)**	**(115,744)**
Effective rate	**22.3%**	**8.7%**	**19.5%**	**8.4%**	**22.6%**	**8.8%**	**21.3%**	**8.6%**

NOTE 25 – TRANSACTIONS WITH RELATED PARTIES

The Company has related-party transactions that are described in more details in Note 33 - Transactions with Related Parties of the financial statements as at 12.31.2017. The main transactions are the following:

- Purchase and sale of energy;

- Operation and maintenance;

- Administrative services;

- Guarantees;

- Sureties and guarantees; and

- Loan between Ibitiúva and Andrade Açúcar e Álcool S.A.

In January 2018, ENGIE Brasil Energia signed energy purchase agreements with the following direct subsidiaries:

Seller	Expiry	Index for annual adjustment	Base date for adjustment	Future Commitments Basis 6.30.2018
Diamante	2021	IPCA	January	1,458,360
Jaguara	2031	IPCA	January	1,512,781
Miranda	2031	IPCA	January	884,586

Additionally, there were no other significant changes in these transactions in the first six months of 2018.

a) Amounts recognized in balance sheet accounts:

	ASSETS				LIABILITIES		
	Accounts receivable				Supplier		IOE[24]
	Energy	Services	Loan	Dividends	Energy	Other	Dividends
6.30.2018							
EBC	177,674	-	-	-	2,856	-	-
Jaguara	5,550	986	-	17,799	13,985	-	-
Miranda	-	984	-	10,656	5,384	-	-
Diamante	-	9,808	-	-	57,939	12,692	-
Ceste[25]	-	1,703	-	-	-	-	-
Itasa	-	1,441	-	2,926	9,231	-	-
ECP and subsidiaries	-	1,406	-	5,833	-	-	-
Geramamoré[26]	-	281	-	-	17,970	-	-
ENGIE Solar	-	-	8,678	-	-	-	-
Other	-	2,189	-	310	1,567	173	-
	183,224	**18,798**	**8,678**	**37,524**	**108,932**	**12,865**	**-**
12.31.2017	**182,214**	**10,027**	**-**	**30,550**	**24,304**	**393**	**893,081**

[24] Interest on equity.
[25] Consórcio Estreito Energia.
[26] Geramamoré Participações e Comercializadora de Energia Ltda.

b) Amounts recognized in the income statement:

	Revenue			Cost	Expense	
	Supply of energy	O&M Services	Administrative services	Energy purchase	Third party services	Financial income
2nd quarter of 2018						
EBC	563,979	-	99	10,067	-	-
CEE	29,342	-	99	-	-	-
Jaguara	9,851	-	66	33,413	-	-
Miranda	3,329	-	66	25,793	-	-
Diamante	-	-	99	129,271	-	-
Ceste	-	5,599	-	-	-	-
Itasa	-	4,861	-	25,410	-	-
ECP subsidiaries	-	-	953	-	-	-
Geramamoré	-	-	-	37,316	-	-
ESBR[27]	-	-	-	3,739	-	-
Other	-	-	156	-	330	130
	606,501	**10,460**	**1,538**	**265,009**	**330**	**130**
2nd quarter of 2017	**507,330**	**11,010**	**1,072**	**47,986**	**765**	**-**

	Revenue			Cost	Expense	
	Supply of energy	O&M Services	Administrative services	Energy purchase	Third party services	Financial income
First 6 months of 2018						
EBC	1,043,927	-	198	18,739	-	-
CEE	44,043	-	198	-	-	-
Jaguara	24,221	-	165	52,770	-	-
Miranda	14,653	-	165	61,945	-	-
Diamante	-	-	198	250,989	-	-
Ceste	-	11,128	-	-	-	-
Itasa	-	9,708	-	50,554	-	-
ECP subsidiaries	-	-	1,902	-	-	-
Geramamoré	-	-	-	64,703	-	-
ESBR	-	-	-	6,894	-	-
Other	-	684	313	-	644	213
	1,126,844	**21,520**	**3,139**	**506,594**	**644**	**213**
First 6 months of 2017	**1,002,432**	**21,578**	**1,993**	**84,912**	**1,757**	**-**

c) Compensation of key Management personnel

In the second quarter of 2018, management compensation was R$5,115 and R$5,220 (R$5,876 and R$5,898 in 2Q17) at the parent company and consolidated, respectively.

Compensation of key management personnel on 6.30.2018 was R$10,481 and R$10,605 (R$11,007 and R$11,051 on 6.30.2017) in the parent company and consolidated, respectively. Management does not receive compensation based on shares issued by ENGIE Brasil Energia.

[27] Energia Sustentável do Brasil S.A.

NOTE 26 – INSURANCE

a) Operating and lost profit risks

The Company is covered by the international insurance policy for Property Damage and Business Interruption (PDBI) of the insurance program of its parent company ENGIE. The insurance is valid until 5.31.2019 and the coverage amount is R$13,705,156 in the parent company and R$25,508,638 in the consolidated statements, as shown below:

	Parent Company		Consolidated	
Type of plant	Material damages	Loss of profit	Material damages	Loss of profit
HPP	10,196,817	3,457,678	14,773,163	3,898,679
TPP	-	-	3,138,883	1,083,644
Complementary plants (wind, solar, biomass and SHPP)	49,291	1,370	2,173,083	441,186
	10,246,108	**3,459,048**	**20,085,129**	**5,423,509**

The maximum combined limit of indemnification for material damages and loss of profits is R$1,966,374 per event.

b) Engineering risks

The projects for construction of the Pampa Sul Thermal Power Plant and the Campo Largo Wind Power Complex - Phase I has an engineering risk coverage of R$1,830,000 and R$1,982,000, respectively for the entire duration of construction works. Coverage for civil liability amounts to R$190,000 and R$60,000, respectively. The Umburanas Wind Power Complex construction project is being contracted, with a temporary engineering risk policy in place, in the amount of R$40,000, and a final civil liability policy in the amount of R$60,000.

c) Other coverages

The Company has insurance to cover national and international transportation risks, civil liability of the directors, officers and management, extended to its subsidiaries, as well as group life insurance for its employees and officers.

d) Accidents

In April 2017, the Company registered accidents at generation unit no. 2 of the UTLA 1 plant of CTJL. The plant has installed capacity of 100 MW and comprises two identical generation units of 50 MW each, and commercial capacity of 34.7 MW average. The insurance regulator has already confirmed coverage of the claim and determined loss of profits receivable by the Company of R$60,063, which is recognized in profit or loss under “Other income” in the second quarter of 2018. The Company expects to receive the amount of loss of profits in the third quarter of the current year.

In April 2018, the Company suffered an accident at a generation unit in HPP Jaguara, generating exposure to long-term loss of profits and material damages. The damaged unit will be unavailable during the period of repairs, which are expected to be concluded by the end of 2018. The Company and the insurer are currently evaluating the coverage for material damages and loss of profits arising from this accident.

NOTE 27 – LONG-TERM COMMITMENTS

The Company and its subsidiaries have long-term agreements, and further information can be obtained in Note 35 – Long-term Commitments to the financial statements of 12.31.2017.

The main long-term commitments are as follows:

- Power grid connection agreement;
- Transmission and Distribution System Use Agreement (CUST and CUSD);
- Operation and maintenance agreements
- Bilateral power purchase and sale agreements;
- Lease agreements;
- Plant modernization and expansion agreements;
- Ongoing construction agreements;
- Lease agreement for the administrative office; and
- Renegotiation of hydrological risk.

There were no major changes in long-term commitments in first half of 2018.

NOTE 28 – ADDITIONAL CASH FLOW INFORMATION

The following complementary cash flow transactions were as follows:

	Parent Company		Consolidated	
	6.30.2018	6.30.2017	6.30.2018	6.30.2017
Dividends allocated by subsidiaries	299,844	10,634	-	-
Offsetting of income tax and social contribution	5,948	14,045	10,870	23,664
Capitalized interest and monetary variation	-	2,189	123,686	72,088
Capital increase in subsidiary with inventory and property, plant and equipment	(562,431)	-	-	-
Addition of non-current asset held for sale	(48,038)	-	(48,038)	-
Estimated disbursement for future investments in property, plant and equipment	(30,068)	36,461	(26,756)	49,166
Suppliers of property, plant and equipment and intangible assets	(4,939)	(4,413)	10,612	24,279

NOTE 29 – SUBSEQUENT EVENTS

a) Signature of binding agreement for the acquisition of remaining interest in ENGIE Solar

On 7.3.2018, the Company signed a binding agreement for the acquisition of the remaining 50% of the capital of ENGIE Solar for R$35,104. On 7.23.2018, Brazilian antitrust authority (CADE) approved the transaction, whose conclusion is pending the end of the legal period of 15 days for the decision to be considered final and unappealable and the signing of the purchase agreement. In April 2016, ENGIE Brasil Energia had acquired 50% of the company's stock through capital subscription.

b) Commercial startup of CLWP Eólica Parque VII S.A. (CLWP VII) and release of financing for the Campo Largo Wind Power Complex

On 7.4.2018, Aneel authorized the commercial startup of the indirect subsidiary CLWP Eólica Parque VII, located in the city of Sento Sé, Bahia, which increased the Company's installed capacity by 29.7 MW and commercial capacity by 16.3 average MW. CLWP VII is part of the Campo Largo Wind Power Complex – Phase I and sold 14.1 average MW in an auction conducted by Aneel, for a period of 20 years starting 1.1.2019. Commercial startup of other wind parks in the Complex is slated to occur in stages until the middle of the first quarter of 2019.

Additionally, on 7.27.2018, BNDES released R$481,570, net of costs, related to the installment of the financing contracted in April 2018 for the construction of the Campo Largo Wind Power Complex – Phase I.

The main conditions were:

	Contracted Conditions		
Company	Interest	Maturity	Payment of Principal and Interest
CLWP I, II, XV, XVI and XVIII	TJLP + 2.52% p.a.	6/2035	Monthly as of July 2019
CLWP III, IV, V, VI, VII and XXI	TJLP + 1.82% p.a.	6/2035	Monthly as of July 2019

c) Issue of debentures of ENGIE Brasil Energia

On 7.30.2018, the Company announced the end of the public distribution of unsecured, non-convertible debentures (7th issue) in two series, in accordance with CVM Instruction 400/2003, of ENGIE Brasil Energia, at the unit par value of R$1, totaling R$746,610. Financial settlement of the issue was on 7.25.2018.

d) Interim Dividends

At the meeting held on 8.8.2018, the Board of Directors approved the distribution of interim dividends based on the financial statements as of 6.30.2018, in the amount of R$1,146,037, corresponding to R$1.7557267392 per share, equivalent to 100% of the adjusted net income from the first half of 2018. The Company's shares will be traded ex-interim dividends as of 8.21.2018 and the date of payment will be defined later by the Executive Board and informed through a Notice to Shareholders.

BOARD OF DIRECTORS

Maurício Stolle Bähr
Chairman

Manoel Arlindo Zaroni Torres
Vice-Chairman

Pierre Jean Bernard Guiollot
Member

Paulo Jorge Tavares Almirante
Member

Dirk Achiel Marc Beeuwsaert
Member

Claude Emile Jean Turbet
Member

Roberto Henrique Tejada Vencato
Member

José Pais Rangel
Member

Paulo de Resende Salgado
Member

BOARD OF EXECUTIVE OFFICERS

Eduardo Antonio Gori Sattamini
Chief Executive Officer

Carlos Henrique Boquimpani de Freitas
Chief Financial and Investor Relations Officer

Marco Antônio Amaral Sureck
Chief Commercialization Officer

Gustavo Henrique Labanca Novo
Chief Business Development Officer

José Luiz Jansson Laydner
Chief Generation Officer

Edson Luiz da Silva
Chief Strategy and Regulation Officer

Júlio César Lunardi
Chief Administrative Officer

ACCOUNTING DEPARTMENT

Marcelo Cardoso Malta
Accounting Department Manager
Accountant - CRC RJ 072259/O-5 T-SC

Comments on Business Projections

Identification of projections

a. Purpose of projection

Investments in equity interest, maintenance, revitalization and expansion of the generation facilities.

The Company's investment statements segregate values in two groups:

• Investments financed with own capital, including acquisitions, and

• Investments financed with debts, including debts assumed in the acquisitions.

Both projection models are included in item "d" below.

The projections made are mere reasonable estimates that usually depend on future events, thus cannot be regarded as a promise to perform by the Company and its managers.

b. Period projected and projection term

ENGIE Brasil Energia quarterly discloses to the market its investment projections for the current year and the two subsequent years, valid until its realization or replacement by another projection.

c. Prospect assumptions, indicating which ones can be influenced by the Company's management

The Company's projections for investment are mainly based on the following assumptions:

• Schedule for maintenance of the generating units;

• Diagnosis of equipment;

• Regulatory obligations; and

• Strategic initiatives.

The amounts informed, projected and actual, do not consider interest on construction (interest on equity capital and loan capital).

The Management can influence all assumptions, except for the regulatory obligations that are beyond its control.

In case of a significant change in the foregoing assumptions, the projections can be reviewed.

d. Value of the indicators that are the subject matter of the projection

The estimated and actual amounts for the quarter ended 6.30.2018 are shown in the tables below. These amounts are expressed in millions of Brazilian real and do not include interest on financing that were capitalized during the construction of the plants.

Second quarter of 2018

Estimate for the years 2018, 2019 and 2020, announced in the first quarter of 2018:

Description \ Projection period	2018	2019	2020
Financed with debt	2,721	1,511	433
Financed with own capital[28]	909	(573)	1,158
Total	**3,630**	**938**	**1,591**

Estimate for the years 2018, 2019 and 2020, announced in the second quarter of 2018:

Description \ Projection period	2018	2019	2020
Financed with debt	3,097	1,953	433
Financed with own capital	639	(903)	1,158
Total	**3,736**	**1,050**	**1,591**

Changes in the estimates informed for the years 2018, 2019 and 2020 between the first and second quarters of 2018:

Description \ Projection period	2018	2019	2020
Financed with debt	376	442	-
Financed with own capital	(270)	(330)	-
Total	**106**	**112**	**-**

Analysis of material changes:

Changes from the last reporting period were mainly due to the update of physical and financial schedules of projects of Pampa Sul TPP and acquisition, in 2018, of the remaining 50% interest in the capital of ENGIE Geração Solar Distribuída S.A. (EGSD).

The updated forecasts mainly refer to:

- 2018 and 2019: the construction of the Campo Largo and Umburanas Wind Power Complexes, of Pampa Sul TPP and the Gralha Azul Transmission Line, and the modernization of Salto Osório HPP.
- 2020: the development of the Gralha Azul Transmission Line project and the modernization of Salto Osório HPP.

Investments made in the second quarter of 2018:

In the first six months of 2018, the Company invested R$1,288.0 million in the construction, maintenance, renovation of its generating facilities and in the acquisition of projects, of which R$1,113.4 million were required in the construction of Campo Largo and Umburanas Wind

[28] The negative amounts presented under "Financed with own capital" refer to the reimbursement using third-party funds of the own capital initially invested, due to a change in the schedule of release of financing facilities.

Power Complexes, Pampa Sul TPP and the Gralha Azul Transmission Line, while R$174.6 million were used in maintenance works for the Company's generating facilities.

Other Relevant Information

Other Relevant Information

There is no other information considered relevant by the Company.

Opinions and Statements / Special Review Report - Unqualified

To the Shareholders and Managers of

Engie Brasil Energia S.A.

Florianópolis - SC

Introduction

We have reviewed the interim, separate and consolidated financial information of Engie Brasil Energia S.A. (“Company”), identified as Parent Company and Consolidated, respectively, contained in the Quarterly Information – ITR Form for the quarter ended June 30, 2018, which comprise the balance sheet as of June 30, 2018 and the related statements of income and of comprehensive income for the three- and six-month periods then ended, and of changes in shareholders' equity and cash flows for the six-month period then ended, including the summary of the main accounting policies and other explanatory notes.

The Management of the Company is responsible for the preparation of the parent company and consolidated interim financial information in accordance with technical pronouncement CPC 21 (R1) – Interim Financial Statements and with international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of this information in a manner consistent with the standards issued by the Securities Commission of Brazil - CVM, applicable to the preparation of the Quarterly Information - ITR. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with the Brazilian and international review standards for interim information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists in asking questions, chiefly to the persons in charge of financial and accounting affairs, and in applying analytical procedures and other review procedures. The scope of a review is significantly lower than that of an audit held in accordance with auditing rules, and as a result we were unable to ascertain whether we became aware of all the significant matters likely to be detected in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, we are not aware of any facts that would lead us to believe that the parent company interim financial information included in the quarterly information referred to above was not prepared, in all material respects, in accordance with the technical pronouncement CPC 21 (R1) and international standard IAS 34 applicable to the preparation of Quarterly Information - ITR, and presented in a manner consistent with the standards issued by the CVM.

Other matters

Value added statement

We also reviewed the parent company and consolidated value-added statements (SVA) for the three-month period ended on June 30, 2018, prepared by the Company's Management, whose presentation in the interim information is required according to the standards issued by the CVM, applicable to the preparation of Quarterly Information - ITR and considered supplementary information by the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB), which do not require the presentation of the SVA. These statements were subjected to the review procedures previously described and, based on our review, we are not aware of any other event that make us believe that those were not prepared, in all material respects, consistent with the parent company and consolidated interim financial information taken as a whole.

Joinville, August 8, 2018

DELOITTE TOUCHE TOHMATSU
Independent Auditors
CRC n.º 2 SP-011.609/O-8 F-SC

Fernando de Souza Leite
Accountant
CRC n.º 1 PR-050.422/O-3

Opinions and Statements/Statement of the Executive Officers on the Financial Statements

STATEMENT OF THE EXECUTIVE OFFICERS OF THE COMPANY

The Company's management declares that it has examined, discussed and reviewed all information contained in the Company's Financial Statements (parent company and consolidated) and also, agrees with the opinion of the independent auditors of the Company, Deloitte Touche Tohmatsu Auditores Independentes as presented in the Special Review Report of the Independent Auditors.

Eduardo Antonio Gori Sattamini

Chief Executive Officer

Carlos Henrique Boquimpani de Freitas

Chief Finance and Investor Relations Officer

Marco Antônio Amaral Sureck

Chief Commercialization Officer

Gustavo Henrique Labanca Novo

Chief Business Development Officer

José Luiz Jansson Laydner

Chief Generation Officer

Edson Luiz da Silva

Chief Strategy and Regulation Officer

Júlio César Lunardi

Chief Administrative Officer

Florianópolis, August 8, 2018

Opinions and Statements / Statement of the Executive Officers on the Independent Auditors' Report

STATEMENT OF THE EXECUTIVE OFFICERS OF THE COMPANY

The Company's management declares that it has examined, discussed and reviewed all information contained in the Company's Financial Statements (parent company and consolidated) and also, agrees with the opinion of the independent auditors of the Company, Deloitte Touche Tohmatsu Auditores Independentes as presented in the Special Review Report of the Independent Auditors.

Eduardo Antonio Gori Sattamini

Chief Executive Officer

Carlos Henrique Boquimpani de Freitas

Chief Finance and Investor Relations Officer

Marco Antônio Amaral Sureck

Chief Commercialization Officer

Gustavo Henrique Labanca Novo

Chief Business Development Officer

José Luiz Jansson Laydner

Chief Generation Officer

Edson Luiz da Silva

Chief Strategy and Regulation Officer

Júlio César Lunardi

Chief Administrative Officer

Florianópolis, August 8, 2018