(A free translation of the original in Portuguese)

FEDERAL PUBLIC SERVICE
CVM - BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION - ITR
COMMERCIAL, INDUSTRIAL & OTHER TYPES OF COMPANY

September 30, 2009 Brazilian Corporate Law

REGISTRATION WITH CVM SHOULD NOT BE CONSTRUED AS AN EVALUATION OF THE COMPANY. COMPANY MANAGEMENT IS RESPONSIBLE FOR THE INFORMATION PROVIDED.

01.01 – IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01732-9	**TRACTEBEL ENERGIA S.A.**	**02.474.103/0001-19**

4 - NIRE (Corporate Registry ID)
42300024384

01.02 - HEADQUARTERS

1 - ADDRESS	2 - DISTRICT
RUA: ANTÔNIO DIB MUSSI, Nº 366	CENTRO

3 - ZIP CODE	4 - CITY	5 - STATE
88015-110	FLORIANÓPOLIS	SC

6 - AREA CODE	7 - TELEPHONE	8 - TELEPHONE	9 - TELEPHONE	10 - TELEX
048	3221-7221	-	-	

11 - AREA CODE	12 - FAX	13 - FAX	14 - FAX	
048	3221-7002	-	-	

15 - E-MAIL
previtali@tractebelenergia.com.br

01.03 - INVESTOR RELATIONS OFFICER (Company Mailing Address)

1- NAME
MANOEL ARLINDO ZARONI TORRES

2 - ADDRESS	3 - DISTRICT
RUA: ANTÔNIO DIB MUSSI, Nº 366	CENTRO

4 - ZIP CODE	5 - CITY	6 - STATE
88015-110	FLORIANÓPOLIS	SC

7 - AREA CODE	8 - TELEPHONE	9 - TELEPHONE	10 - TELEPHONE	11 - TELEX
048	3221-7010	-	-	

12 - AREA CODE	13 - FAX	14 - FAX	15 - FAX	
048	3221-7002	-	-	

16 - E-MAIL
mzaroni@tracbelenergia.com.br

01.04 - ITR REFERENCE AND AUDITOR INFORMATION

CURRENT YEAR		CURRENT QUARTER			PREVIOUS QUARTER		
1 - BEGINNING	2 - END	3 - QUARTER	4 - BEGINNING	5 - END	6 - QUARTER	7 - BEGINNING	8 - END
1/1/2009	12/31/2009	3	7/1/2009	9/30/2009	2	4/1/2009	6/30/2009

09 - INDEPENDENT AUDITOR	10 - CVM CODE
DELOITTE TOUCHE TOHMATSU AUDITORES INDEPENDENTES	00385-9

11 - TECHNICIAN IN CHARGE	12 – TECHNICIAN'S CPF (Individual Taxpayer's Register)
PAULO ROBERTO MARQUES GARRUCHO	373.525.127-72

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01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

01.05 - CAPITAL STOCK

Number of Shares (Units)	1 – CURRENT QUARTER 9/30/2009	2 – PREVIOUS QUARTER 6/30/2009	3 – SAME QUARTER, PREVIOUS YEAR 9/30/2008
Paid-up Capital			
1 - Common	652,742,192	652,742,192	652,742,192
2 - Preferred	0	0	0
3 - Total	652,742,192	652,742,192	652,742,192
Treasury Stock			
4 - Common	0	0	0
5 - Preferred	0	0	0
6 - Total	0	0	0

01.06 - COMPANY PROFILE

1 - TYPE OF COMPANY Commercial, Industrial and Other Types of Company
2 - STATUS Operational
3 - NATURE OF OWNERSHIP Domestic private company
4 - ACTIVITY CODE 1120 - Electric energy
5 - MAIN ACTIVITY ELECTRIC ENERGY GENERATION AND TRADING
6 - CONSOLIDATION TYPE Total
7 - TYPE OF REPORT OF INDEPENDENT AUDITORS Unqualified Review Report

01.07 - COMPANIES NOT INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENTS

1 - ITEM	2 - CNPJ (Corporate Taxpayer's ID)	3 - COMPANY NAME

01.08 - CASH DIVIDENDS APPROVED AND/OR PAID DURING AND AFTER THE QUARTER

1 - ITEM	2 - EVENT	3 - APPROVAL	4 - TYPE	5 - DATE OF PAYMENT	6 - TYPE AND CLASS OF SHARE	7 - AMOUNT PER SHARE
01	RCA*	8/7/2009	Dividend	8/26/2009	Common shares	0.5331449226
02	RCA*	11/5/2009	Interest on own capital		Common shares	0.2972076915

* Board of Directors' Meeting

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FEDERAL PUBLIC SERVICE
CVM – BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRIAL & OTHER TYPES OF COMPANY

September 30, 2009 **Brazilian Corporate Law**

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
-		. . / -

01.09 - SUBSCRIBED CAPITAL AND CHANGES IN THE CURRENT YEAR

1 - ITEM	2 - DATE OF CHANGE	3 - CAPITAL STOCK (In R$ thousand)	4 - AMOUNT OF CHANGE (In R$ thousand)	5 - NATURE OF CHANGE	7 - NUMBER OF SHARES ISSUED (Units)	8 - SHARE PRICE WHEN ISSUED (In reais)

01.10 - INVESTOR RELATIONS OFFICER

1 - DATE	2 - SIGNATURE
11/5/2009	

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

02.01 - BALANCE SHEET - ASSETS (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3 – 9/30/2009	4 - 6/30/2009
1	Total Assets	6,707,385	6,645,839
1.01	Current Assets	878,389	866,865
1.01.01	Cash and Cash Equivalents	302,989	293,701
1.01.01.01	Available Cash	2,063	699
1.01.01.02	Financial Investments	300,926	293,002
1.01.02	Credits	503,620	497,611
1.01.02.01	Clients	429,377	393,149
1.01.02.01.01	Consumers and Concessionaries	429,377	393,149
1.01.02.02	Sundry Credits	74,243	104,462
1.01.02.02.01	Dividends Receivable from Subsidiaries	4,929	4,929
1.01.02.02.02	Collateral and Restricted Deposits	30,840	30,175
1.01.02.02.03	Recoverable Taxes and Social Contributions	14,865	16,647
1.01.02.02.04	Sale of Assets and Rights	0	30,997
1.01.02.02.05	Advances to Suppliers	2,607	3,091
1.01.02.02.06	Other	21,002	18,623
1.01.03	Inventories	46,115	44,423
1.01.04	Other	25,665	31,130
1.01.04.01	Prepaid Expenses	6,668	9,284
1.01.04.02	Deferred Tax Assets	13,603	16,286
1.01.04.03	Other	5,394	5,560
1.02	Noncurrent Assets	5,828,996	5,778,974
1.02.01	Long-term Assets	513,006	456,656
1.02.01.01	Sundry Credits	113,942	82,683
1.02.01.01.01	Sale of Assets and Rights	86,886	55,889
1.02.01.01.02	Recoverable Taxes and Social Contributions	27,056	26,794
1.02.01.02	Credits with Related Parties	27,225	5,925
1.02.01.02.01	Direct and Indirect Associated Companies	0	0
1.02.01.02.02	Subsidiaries	27,225	5,925
1.02.01.02.03	Other Related Parties	0	0
1.02.01.03	Other	371,839	368,048
1.02.01.03.01	Judicial deposits	164,346	163,269
1.02.01.03.02	Deferred Tax Assets	207,010	204,296
1.02.01.03.03	Other	483	483
1.02.02	Fixed Assets	5,315,990	5,322,318
1.02.02.01	Investments	1,958,305	1,934,512
1.02.02.01.01	In Direct and Indirect Associated Companies	0	0
1.02.02.01.02	In Direct and Indirect Associated Companies - Goodwill	0	0
1.02.02.01.03	In Subsidiaries	1,889,003	1,865,210
1.02.02.01.04	In Subsidiaries – Goodwill	38,490	38,490
1.02.02.01.05	Other Investments	30,812	30,812
1.02.02.02	Property, Plant and Equipment	3,338,093	3,368,274
1.02.02.03	Intangible Assets	19,592	19,532
1.02.02.04	Deferred Charges	0	0

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

02.02 - BALANCE SHEET - LIABILITIES (in thousands of Reais)

1 - CODE	2 – DESCRIPTION	3 – 9/30/2009	4 - 6/30/2009
2	Total Liabilities	6,707,385	6,645,839
2.01	Current Liabilities	849,741	713,547
2.01.01	Loans and Financing	77,987	74,770
2.01.02	Debentures	124,279	95,960
2.01.03	Suppliers	161,437	178,235
2.01.04	Taxes, Fees and Contributions	313,349	207,232
2.01.05	Dividends Payable	3,498	7,217
2.01.05.01	Dividends and Interest on Own Capital	3,498	7,217
2.01.06	Provisions	51,814	61,048
2.01.06.01	Estimated Obligations	42,499	41,908
2.01.06.02	Contingencies	9,315	19,140
2.01.07	Debts with Related Parties	0	0
2.01.08	Other	117,377	89,085
2.01.08.01	Post-employment Benefits	23,702	22,749
2.01.08.02	Obligations with Research and Development Program	44,669	43,766
2.01.08.03	Financial Comp. for Usage of Water Resources	26,123	3,752
2.01.08.04	Other	22,883	18,818
2.02	Noncurrent Liabilities	2,251,980	2,264,353
2.02.01	Long-term Liabilities	2,251,980	2,264,353
2.02.01.01	Loans and Financing	304,627	337,587
2.02.01.02	Debentures	1,178,935	1,176,029
2.02.01.03	Provisions	79,718	73,642
2.02.01.03.01	Estimated Obligations	5,202	5,434
2.02.01.03.02	Contingencies	74,516	68,208
2.02.01.04	Debts with Related Parties	0	0
2.02.01.05	Advance for Future Capital Increase	0	0
2.02.01.06	Other	688,700	677,095
2.02.01.06.01	Concession Fees Payable	298,779	294,875
2.02.01.06.02	Post-employment Benefits	349,956	340,883
2.02.01.06.03	Deferred Tax Liabilities	36,535	36,535
2.02.01.06.04	Other	3,430	4,802
2.03	Deferred Income	0	0
2.05	Shareholders' Equity	3,605,664	3,667,939
2.05.01	Paid-in Capital Stock	2,445,766	2,445,766
2.05.02	Capital Reserves	91,695	91,695
2.05.03	Revaluation Reserves	0	0
2.05.03.01	Own Assets	0	0
2.05.03.02	Subsidiaries/Direct and Indirect Associated Companies	0	0
2.05.04	Profit Reserves	633,327	633,327
2.05.04.01	Legal	305,254	305,254
2.05.04.02	Statutory	0	0

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01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

02.02 - BALANCE SHEET - LIABILITIES (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3 – 9/30/2009	4 - 6/30/2009
2.05.04.03	For Contingencies	0	0
2.05.04.04	Unrealized Profit	0	0
2.05.04.05	Profit Retention	328,073	328,073
2.05.04.06	Special Reserve for Undistributed Dividends	0	0
2.05.04.07	Other Profit Reserves	0	0
2.05.05	Assets Valuation Adjustments	0	0
2.05.05.01	Securities Adjustments	0	0
2.05.05.02	Accumulated Translation Adjustments	0	0
2.05.05.03	Business Combination Adjustments	0	0
2.05.06	Retained Earnings/Accumulated Losses	434,876	497,151
2.05.07	Advance for Future Capital Increase	0	0

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September 30, 2009 **Brazilian Corporate Law**

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

03.01 – STATEMENT OF INCOME (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3 - 7/1/2009 to 9/30/2009	4 - 1/1/2009 to 9/30/2009	5 - 7/1/2008 to 9/30/2008	6 - 1/1/2008 to 9/30/2008
3.01	Gross Revenue from Sales and/or Services	789,699	2,332,238	735,566	2,329,488
3.01.01	Electric Power Supply	690,094	2,058,435	571,233	1,741,474
3.01.02	Electric Power Provision	58,570	169,546	101,623	285,666
3.01.03	Transactions within CCEE	22,316	29,973	47,705	247,945
3.01.04	Energy Exports	13,822	60,264	4,170	34,395
3.01.05	Other Revenues	4,897	14,020	10,835	20,008
3.02	Gross Revenue Deductions	(73,333)	(220,983)	(70,928)	(217,040)
3.02.01	PIS and COFINS (Taxes on Revenue)	(58,400)	(171,048)	(46,242)	(147,374)
3.02.02	ICMS (State VAT)	(8,244)	(30,097)	(18,547)	(50,464)
3.02.03	ISS (Service Tax)	(105)	(279)	(82)	(273)
3.02.04	Research and Development	(6,584)	(19,559)	(6,057)	(18,929)
3.03	Net Revenue from Sales and/or Services	716,366	2,111,255	664,638	2,112,448
3.04	Cost of Goods and/or Services Sold	(246,086)	(815,820)	(215,417)	(763,339)
3.04.01	Electricity Purchased for Resale	(51,507)	(149,561)	(30,058)	(135,906)
3.04.02	Transactions within CCEE	0	(121,881)	(345)	(40,011)
3.04.03	Electric Grid Usage Charges	(55,699)	(161,705)	(56,172)	(150,335)
3.04.04	Electricity Production Cost	(137,509)	(375,806)	(125,917)	(429,104)
3.04.05	Cost of Services Rendered	(1,371)	(6,867)	(2,925)	(7,983)
3.05	Gross Income	470,280	1,295,435	449,221	1,349,109
3.06	Operating Revenues/Expenses	(47,814)	(152,461)	(108,719)	(113,666)
3.06.01	Selling	(3,106)	(9,013)	(2,950)	(8,001)
3.06.02	General and Administrative	(38,664)	(105,017)	(35,685)	(105,538)
3.06.03	Financial	(28,598)	(97,372)	(85,861)	(123,891)
3.06.03.01	Financial Revenues	10,151	48,413	29,755	86,942
3.06.03.02	Financial Expenses	(38,749)	(145,785)	(115,616)	(210,833)
3.06.04	Other Operating Revenues	6,899	4,850	7,895	80,914
3.06.04.01	Recovery of PIS/COFINS	0	0	0	76,431

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01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

03.01 – STATEMENT OF INCOME (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3 - 7/1/2009 to 9/30/2009	4 - 1/1/2009 to 9/30/2009	5 - 7/1/2008 to 9/30/2008	6 - 1/1/2008 to 9/30/2008
3.06.04.02	Reversal of Operating Provisions, Net	3,236	0	4,439	2,880
3.06.04.03	Other	3,663	4,850	3,456	1,603
3.06.05	Other Operating Expenses	0	(15,479)	0	0
3.06.05.01	Recording of Operating Provisions, Net	0	(15,479)	0	0
3.06.06	Equity in the Earnings of Subsidiary and Associated Companies	15,655	69,570	7,882	42,850
3.06.06.01	Equity in Shareholding	15,655	69,570	7,882	42,850
3.07	Operating Income	422,466	1,142,974	340,502	1,235,443
3.08	Non-operating Income	0	0	0	0
3.08.01	Revenues	0	0	0	0
3.08.02	Expenses	0	0	0	0
3.09	Income before Taxes/Holdings	422,466	1,142,974	340,502	1,235,443
3.10	Provision for Income Tax and Social Contribution	(136,766)	(365,389)	(111,863)	(403,471)
3.10.01	Income Tax	(100,059)	(267,239)	(81,856)	(294,087)
3.10.02	Social Contribution Tax	(36,707)	(98,150)	(30,007)	(109,384)
3.11	Deferred Income Tax	31	5,297	44	7,552
3.11.01	Income Tax	23	3,895	33	5,553
3.11.02	Social Contribution Tax	8	1,402	11	1,999
3.12	Statutory Profit Sharing/Contributions	0	0	0	0
3.12.01	Profit Sharing	0	0	0	0
3.12.02	Contributions	0	0	0	0
3.13	Reversal of Interest on Own Capital	0	0	0	0
3.15	Income/Loss for the Period	285,731	782,882	228,683	839,524
	NUMBER OF SHARES EX-TREASURY (Units)	652,742,192	652,742,192	652,742,192	652,742,192
	EARNINGS PER SHARE (Reais)	0.43774	1.19937	0.35034	1.28615
	LOSS PER SHARE (Reais)				

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01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

04.01 – STATEMENT OF CASH FLOW – INDIRECT METHOD (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3 - 7/1/2009 to 9/30/2009	4 - 1/1/2009 to 9/30/2009	5 - 7/1/2008 to 9/30/2008	6 - 1/1/2008 to 9/30/2008
4.01	Net Cash from Operating Activities	423,040	725,910	425,773	1,028,145
4.01.01	Cash generated in Operations	345,368	869,515	378,931	983,932
4.01.01.01	Net Income for the Period	285,731	782,882	228,683	839,524
4.01.01.02	Depreciation and Amortization	53,720	158,702	53,702	154,825
4.01.01.03	Equity in Shareholding	(15,655)	(69,570)	(7,882)	(42,850)
4.01.01.04	Monetary and Exchange Variation, Net	(23,970)	(75,886)	57,712	58,636
4.01.01.05	Recovery of PIS/COFINS	0	0	0	(76,431)
4.01.01.06	Net Interest Rates	55,052	65,783	46,107	52,302
4.01.01.07	Operating Provisions, Net	(6,678)	16,510	1,392	4,120
4.01.01.08	Deferred Income Tax and Social Contributions	(31)	(5,297)	(44)	(7,552)
4.01.01.09	Other	(2,801)	(3,609)	(739)	1,358
4.01.02	Variation in Assets and Liabilities	77,672	(143,605)	46,842	44,213
4.01.02.01	Consumers and Concessionaires	(36,228)	(58,336)	(7,996)	2,289
4.01.02.02	Sale of Assets and Rights	0	2,078	4,927	(3,960)
4.01.02.03	Recoverable Income Tax and Social Contributions	6,995	3,236	(2,230)	(4,536)
4.01.02.04	Collaterals and Restricted/Judicial Deposits	2,388	(18,980)	4,134	32,950
4.01.02.05	Inventories	(1,692)	11,634	(7,078)	(4,152)
4.01.02.06	Prepaid Expenses	2,494	(2,196)	2,061	(1,571)
4.01.02.07	Suppliers	(16,798)	12,408	(10,132)	(95,363)
4.01.02.08	Taxes, Fees and Contributions	105,856	(57,970)	82,664	133,846
4.01.02.09	Estimated Obligations	353	5,476	960	6,446
4.01.02.10	Provision for Contingencies	(560)	(8,513)	(3,904)	(7,801)
4.01.02.11	Post-employment Benefits	(9,576)	(27,317)	(7,335)	(23,428)
4.01.02.12	Obligations with Development and Research Program	903	(10,368)	3,320	9,964
4.01.02.13	Financial Comp. for Usage of Water Resources	22,371	6,175	4,722	3,169
4.01.02.14	Other	1,166	(932)	(17,271)	(3,640)
4.01.03	Other	0	0	0	0

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01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

04.01 – STATEMENT OF CASH FLOW – INDIRECT METHOD (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3 - 7/1/2009 to 9/30/2009	4 - 1/1/2009 to 9/30/2009	5 - 7/1/2008 to 9/30/2008	6 - 1/1/2008 to 9/30/2008
4.02	Net Cash from Investment Activities	(32,891)	(363,535)	(64,609)	(662,341)
4.02.01	Advance for Future Capital Increase	(8,138)	(284,106)	(48,726)	(678,316)
4.02.02	Investment in Property, Plant and Equipment and Intangible Assets	(24,753)	(83,500)	(15,883)	(48,427)
4.02.03	Dividends Received from Subsidiaries	0	4,071	0	64,402
4.03	Net Cash from Financing Activities	(380,861)	(378,006)	(11,028)	(173,377)
4.03.01	Loans, Financing and Debentures	0	900,612	0	400,000
4.03.02	Loans Payment, Financing and Debentures	(11,700)	(762,552)	(11,028)	(71,599)
4.03.03	Cash and Cash Equivalents from Merged Subsidiary	0	0	0	28,344
4.03.04	Related Parties	(21,300)	(20,925)	0	0
4.03.05	Payment of Dividends	(347,861)	(495,141)	0	(530,122)
4.04	Exchange Variation on Cash and Cash Equivalents	0	0	0	0
4.05	Increase (Decrease) in Cash and Cash Equivalents	9,288	(15,631)	350,136	192,427
4.05.01	Opening Balance of Cash and Cash Equivalents	293,701	318,620	414,046	571,755
4.05.02	Closing Balance of Cash and Cash Equivalents	302,989	302,989	764,182	764,182

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

05.01 – STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FROM 7/1/2009 TO 9/30/2009 (in thousands of Reais)

1 – CODE	2 – DESCRIPTION	3 – CAPITAL STOCK	4 – CAPITAL RESERVES	5 – REVALUATION RESERVES	6 – PROFIT RESERVES	7 – RETAINED EARNINGS/ ACCUMULATED LOSSES	8 – ADJUSTMENTS TO ASSETS VALUATION	9 –TOTAL SHAREHOLDERS' EQUITY
5.01	Opening Balance	2,445,766	91,695	0	633,327	497,151	0	3,667,939
5.02	Adjustments of Previous Years	0	0	0	0	0	0	0
5.03	Adjusted Balance	2,445,766	91,695	0	633,327	497,151	0	3,667,939
5.04	Net Income/Loss for the Period	0	0	0	0	285,731	0	285,731
5.05	Allocations	0	0	0	0	(348,006)	0	(348,006)
5.05.01	Dividends	0	0	0	0	(348,006)	0	(348,006)
5.05.02	Interest on Own Capital	0	0	0	0	0	0	0
5.05.03	Other Allocations	0	0	0	0	0	0	0
5.06	Realization of Profit Reserves	0	0	0	0	0	0	0
5.07	Assets Valuation Adjustments	0	0	0	0	0	0	0
5.07.01	Securities Adjustments	0	0	0	0	0	0	0
5.07.02	Accumulated Translation Adjustments	0	0	0	0	0	0	0
5.07.03	Business Combination Adjustments	0	0	0	0	0	0	0
5.08	Increase/Reduction in Capital Stock	0	0	0	0	0	0	0
5.09	Recording/Realization of Capital Reserves	0	0	0	0	0	0	0
5.10	Treasury Shares	0	0	0	0	0	0	0
5.11	Other Capital Transactions	0	0	0	0	0	0	0
5.12	Other	0	0	0	0	0	0	0
5.13	Closing Balance	2,445,766	91,695	0	633,327	434,876	0	3,605,664

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

05.02 – STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FROM 1/1/2009 TO 9/30/2009 (in thousands of Reais)

1 – CODE	2 – DESCRIPTION	3 – CAPITAL STOCK	4 – CAPITAL RESERVES	5 – REVALUATION RESERVES	6 – PROFIT RESERVES	7 – RETAINED EARNINGS/ ACCUMULATED LOSSES	8 – ADJUSTMENTS TO ASSETS VALUATION	9 –TOTAL SHAREHOLDERS' EQUITY
5.01	Opening Balance	2,445,766	91,695	0	633,327	0	0	3,170,788
5.02	Adjustments of Previous Years	0	0	0	0	0	0	0
5.03	Adjusted Balance	2,445,766	91,695	0	633,327	0	0	3,170,788
5.04	Net Income/Loss for the Period	0	0	0	0	782,882	0	782,882
5.05	Allocations	0	0	0	0	(348,006)	0	(348,006)
5.05.01	Dividends	0	0	0	0	(348,006)	0	(348,006)
5.05.02	Interest on Own Capital	0	0	0	0	0	0	0
5.05.03	Other Allocations	0	0	0	0	0	0	0
5.06	Realization of Profit Reserves	0	0	0	0	0	0	0
5.07	Assets Valuation Adjustments	0	0	0	0	0	0	0
5.07.01	Securities Adjustments	0	0	0	0	0	0	0
5.07.02	Accumulated Translation Adjustments	0	0	0	0	0	0	0
5.07.03	Business Combination Adjustments	0	0	0	0	0	0	0
5.08	Increase/Reduction in Capital Stock	0	0	0	0	0	0	0
5.09	Recording/Reduction of Capital Reserves	0	0	0	0	0	0	0
5.10	Treasury Shares	0	0	0	0	0	0	0
5.11	Other Capital Transactions	0	0	0	0	0	0	0
5.12	Other	0	0	0	0	0	0	0
5.13	Closing Balance	2,445,766	91,695	0	633,327	434,876	0	3,605,664

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

08.01 – CONSOLIDATED BALANCE SHEET - ASSETS (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3 – 9/30/2009	4 - 6/30/2009
1	Total Assets	8,872,483	8,764,853
1.01	Current Assets	1,077,360	1,034,116
1.01.01	Cash and Cash Equivalents	462,952	426,813
1.01.01.01	Available Cash	29,402	17,706
1.01.01.02	Cash Investments	433,550	409,107
1.01.02	Credits	540,506	528,748
1.01.02.01	Clients	445,087	410,795
1.01.02.01.01	Consumers, Concessionaries and Permittees	445,087	410,795
1.01.02.02	Sundry Credits	95,419	117,953
1.01.02.02.01	Collaterals and Restricted Deposits	32,605	31,434
1.01.02.02.02	Recoverable Taxes and Social Contributions	39,601	37,103
1.01.02.02.03	Sale of Assets and Rights	0	30,997
1.01.02.02.04	Advances to Suppliers	6,858	3,340
1.01.02.02.05	Other	16,355	15,079
1.01.03	Inventories	46,872	45,451
1.01.04	Other	27,030	33,104
1.01.04.01	Prepaid Expenses	7,771	10,847
1.01.04.02	Deferred Tax Assets	13,818	16,696
1.01.04.03	Other	5,441	5,561
1.02	Noncurrent Assets	7,795,123	7,730,737
1.02.01	Long-term Assets	662,775	599,711
1.02.01.01	Sundry Credits	260,272	201,599
1.02.01.01.01	Sale of Assets and Rights	86,886	55,889
1.02.01.01.02	Recoverable Taxes and Social Contributions	110,843	111,367
1.02.01.01.03	Collaterals and Restricted Deposits	62,543	34,343
1.02.01.01.04	Other	0	0
1.02.01.02	Credits with Related Parties	0	0
1.02.01.02.01	Direct and Indirect Associated Companies	0	0
1.02.01.02.02	Subsidiaries	0	0
1.02.01.02.03	Other Related Parties	0	0
1.02.01.03	Other	402,503	398,112
1.02.01.03.01	Judicial Deposits	165,075	164,096
1.02.01.03.02	Deferred Tax Assets	220,144	216,519
1.02.01.03.03	Other	17,284	17,497
1.02.02	Fixed Assets	7,132,348	7,131,026
1.02.02.01	Investments	32,816	30,812
1.02.02.01.01	In Direct and Indirect Associated Companies	0	0
1.02.02.01.02	In Subsidiaries	0	0
1.02.02.01.03	Other Investments	32,816	30,812
1.02.02.02	Property, Plant and Equipment	6,976,692	6,977,128
1.02.02.03	Intangible Assets	122,840	123,086
1.02.02.04	Deferred Charges	0	0

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

08.02 – CONSOLIDATED BALANCE SHEET - LIABILITIES (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3 – 9/30/2009	4 - 6/30/2009
2	Total Liabilities	8,872,483	8,764,853
2.01	Current Liabilities	1,216,049	1,041,166
2.01.01	Loans and Financing	290,190	269,211
2.01.02	Debentures	134,112	105,066
2.01.03	Suppliers	234,880	229,749
2.01.04	Taxes, Fees and Contributions	331,507	231,366
2.01.05	Dividends Payable	3,498	7,217
2.01.05.01	Dividends and Interest on Own Capital	3,498	7,217
2.01.06	Provisions	54,862	62,798
2.01.06.01	Estimated Obligations	45,455	43,536
2.01.06.02	Contingencies	9,407	19,262
2.01.07	Debts with Related Parties	0	0
2.01.08	Other	167,000	135,759
2.01.08.01	Post-employment Benefits	23,702	22,749
2.01.08.02	Obligations with Research and Development Program	49,417	48,020
2.01.08.03	Financial Compensation for Usage of Water Resources	29,547	4,959
2.01.08.04	Concessions Fees Payable	37,328	34,678
2.01.08.05	Other	27,006	25,353
2.02	Noncurrent Liabilities	4,050,770	4,055,748
2.02.01	Long-term Liabilities	4,050,770	4,055,748
2.02.01.01	Loans and Financing	1,440,738	1,491,398
2.02.01.02	Debentures	1,207,600	1,204,694
2.02.01.03	Provisions	89,555	81,472
2.02.01.03.01	Estimated Obligations	5,202	5,434
2.02.01.03.02	Contingencies	84,353	76,038
2.02.01.04	Debts with Related Parties	0	0
2.02.01.05	Advance for Future Capital Increase	0	0
2.02.01.06	Other	1,312,877	1,278,184
2.02.01.06.01	Concession Fees Payable	901,842	875,883
2.02.01.06.02	Post-employment Benefits	349,956	340,883
2.02.01.06.03	Deferred Tax Liabilities	47,146	47,146
2.02.01.06.04	Other	13,933	14,272
2.03	Deferred Income	0	0
2.04	Minority Interest	0	0
2.05	Shareholders' Equity	3,605,664	3,667,939
2.05.01	Paid-in Capital Stock	2,445,766	2,445,766
2.05.02	Capital Reserves	91,695	91,695
2.05.03	Revaluation Reserves	0	0
2.05.03.01	Own Assets	0	0
2.05.03.02	Subsidiaries/Direct and Indirect Associated Companies	0	0
2.05.04	Profit Reserves	633,327	633,327

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

08.02 – CONSOLIDATED BALANCE SHEET - LIABILITIES (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3 – 9/30/2009	4 - 6/30/2009
2.05.04.01	Legal	305,254	305,254
2.05.04.02	Statutory	0	0
2.05.04.03	For Contingencies	0	0
2.05.04.04	Unrealized Profit	0	0
2.05.04.05	Profit Retention	328,073	328,073
2.05.04.06	Special Reserve for Undistributed Dividends	0	0
2.05.04.07	Other Profit Reserves	0	0
2.05.05	Assets Valuation Adjustments	0	0
2.05.05.01	Securities Adjustments	0	0
2.05.05.02	Accumulated Translation Adjustments	0	0
2.05.05.03	Business Combination Adjustments	0	0
2.05.06	Retained Earnings/Accumulated Losses	434,876	497,151
2.05.07	Advance for Future Capital Increase	0	0

(A free translation of the original in Portuguese)

FEDERAL PUBLIC SERVICE
CVM – BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRIAL & OTHER TYPES OF COMPANY

September 30, 2009 **Brazilian Corporate Law**

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

09.01 – CONSOLIDATED STATEMENT OF INCOME (in thousands of Reais)

1 - CODE	2 – DESCRIPTION	3 - 7/1/2009 to 9/30/2009	4 - 1/1/2009 to 9/30/2009	5 - 7/1/2008 to 9/30/2008	6 - 1/1/2008 to 9/30/2008
3.01	Gross Revenue from Sales and/or Services	983,003	2,867,477	950,540	2,847,056
3.01.01	Electric Power Supply	715,579	2,114,263	602,073	1,745,360
3.01.02	Electric Power Provision	224,970	646,077	273,119	792,493
3.01.03	Transactions within CCEE	24,281	36,374	58,994	257,176
3.01.04	Energy Exports	13,822	60,264	4,170	34,395
3.01.05	Other Revenues	4,351	10,499	12,184	17,632
3.02	Gross Revenue Deductions	(96,344)	(284,971)	(100,073)	(290,819)
3.02.01	PIS and COFINS (Taxes on Revenue)	(74,222)	(214,533)	(66,224)	(197,524)
3.02.02	ICMS (State VAT)	(14,634)	(48,543)	(26,969)	(72,207)
3.02.03	ISS (Service Tax)	(118)	(335)	(82)	(273)
3.02.04	Research and Development	(7,370)	(21,560)	(6,798)	(20,815)
3.03	Net Revenue from Sales and/or Services	886,659	2,582,506	850,467	2,556,237
3.04	Cost of Goods and/or Services Sold	(356,113)	(1,107,725)	(361,610)	(1,057,039)
3.04.01	Electricity Purchased for Resale	(108,927)	(300,811)	(141,437)	(337,538)
3.04.02	Transactions within CCEE	0	(122,904)	(1,424)	(43,838)
3.04.03	Electric Grid Usage Charges and Connection	(67,326)	(192,986)	(64,290)	(172,333)
3.04.04	Electricity Production Cost	(178,489)	(484,157)	(151,534)	(495,347)
3.04.05	Cost of Services	(1,371)	(6,867)	(2,925)	(7,983)
3.05	Gross Income	530,546	1,474,781	488,857	1,499,198
3.06	Operating Revenues/Expenses	(102,163)	(305,607)	(143,761)	(235,387)
3.06.01	Selling	(4,068)	(10,992)	(3,320)	(10,744)
3.06.02	General and Administrative	(42,204)	(117,569)	(41,661)	(118,413)
3.06.03	Financial	(59,602)	(160,053)	(104,477)	(185,390)
3.06.03.01	Financial Revenues	14,200	61,070	32,980	96,243
3.06.03.02	Financial Expenses	(73,802)	(221,123)	(137,457)	(281,633)
3.06.04	Other Operating Revenues	3,711	4,672	5,697	79,160
3.06.04.01	Recovery of PIS/COFINS	0	0	0	76,431

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

09.01 – CONSOLIDATED STATEMENT OF INCOME (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3 - 7/1/2009 to 9/30/2009	4 - 1/1/2009 to 9/30/2009	5 - 7/1/2008 to 9/30/2008	6 - 1/1/2008 to 9/30/2008
3.06.04.02	Reversal of Operating Provisions, Net	228	0	2,236	1,052
3.06.04.03	Other	3,483	4,672	3,461	1,677
3.06.05	Other Operating Expenses	0	(21,665)	0	0
3.06.05.01	Recording of Operating Provisions, Net	0	(21,665)	0	0
3.06.06	Equity in the Earnings of Subsidiary and Associated Companies	0	0	0	0
3.07	Operating Income	428,383	1,169,174	345,096	1,263,811
3.08	Non-operating Income	0	0	0	0
3.08.01	Revenues	0	0	0	0
3.08.02	Expenses	0	0	0	0
3.09	Income before Taxes/Holdings	428,383	1,169,174	345,096	1,263,811
3.10	Provision for Income Tax and Social Contribution	(142,130)	(385,459)	(117,233)	(435,582)
3.10.01	Income Tax	(103,267)	(282,037)	(85,835)	(317,560)
3.10.02	Social Contribution Tax	(38,863)	(103,422)	(31,398)	(118,022)
3.11	Deferred Income Tax	(522)	(833)	820	11,295
3.11.01	Income Tax	(550)	728	756	6,920
3.11.02	Social Contribution Tax	28	(1,561)	64	4,375
3.12	Statutory Profit Sharing/Contributions	0	0	0	0
3.12.01	Profit Sharing	0	0	0	0
3.12.02	Contributions	0	0	0	0
3.13	Reversal of Interest on Own Capital	0	0	0	0
3.14	Minority Interest	0	0	0	0
3.15	Income/Loss for the Period	285,731	782,882	228,683	839,524
	NUMBER OF SHARES EX-TREASURY (Units)	652,742,192	652,742,192	652,742,192	652,742,192
	EARNINGS PER SHARE (Reais)	0.43774	1.19937	0.35034	1.28615
	LOSS PER SHARE (Reais)				

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

10.01 – CONSOLIDATED STATEMENT OF CASH FLOW – INDIRECT METHOD (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3 - 7/1/2009 to 9/30/2009	4 - 1/1/2009 to 9/30/2009	5 - 7/1/2008 to 9/30/2008	6 - 1/1/2008 to 9/30/2008
4.01	Net Cash from Operating Activities	483,636	888,671	480,658	1,134,285
4.01.01	Cash generated in Operations	424,062	1,095,961	423,141	1,123,571
4.01.01.01	Net Income for the Period	285,731	782,882	228,683	839,524
4.01.01.02	Depreciation and Amortization	84,488	239,393	70,418	197,205
4.01.01.03	Monetary and Exchange Variation, Net	(24,329)	(79,532)	59,837	82,322
4.01.01.04	Net Interest Rates	85,077	134,007	63,090	85,536
4.01.01.05	Recovery of PIS/COFINS	0	0	0	(76,431)
4.01.01.06	Operating Provision, Net	(4,809)	21,794	2,666	5,333
4.01.01.07	Deferred Income Tax and Social Contributions	522	833	(820)	(11,295)
4.01.01.08	Other	(2,618)	(3,416)	(733)	1,377
4.01.02	Variation in Assets and Liabilities	59,574	(207,290)	57,517	10,714
4.01.02.01	Consumers and Concessionaires	(34,292)	(57,507)	(12,448)	(44,263)
4.01.02.02	Recoverable Income Tax and Social Contributions	3,670	(7,318)	(1,889)	(2,080)
4.01.02.03	Sale of Assets and Rights	0	2,078	4,927	(3,960)
4.01.02.04	Collaterals and Restricted/Judicial Deposits	(26,491)	(57,484)	4,192	59,381
4.01.02.05	Inventories	(1,421)	11,916	(7,210)	(4,363)
4.01.02.06	Prepaid Expenses	2,838	(2,573)	2,037	(1,584)
4.01.02.07	Suppliers	5,133	22,514	8,975	(73,083)
4.01.02.08	Taxes, Fees and Contributions	100,916	(72,062)	81,836	85,520
4.01.02.09	Estimated Obligations	1,681	7,114	764	5,711
4.01.02.10	Post-employment Benefits	(9,576)	(27,317)	(7,335)	(23,428)
4.01.02.11	Provision for Contingencies	(552)	(8,513)	(3,492)	(6,270)
4.01.02.12	Obligations with Development and Research Program	1,246	(11,003)	3,656	11,141
4.01.02.13	Financial Comp. for Usage of Water Resources	24,588	6,868	4,435	2,640
4.01.02.14	Other	(8,166)	(14,003)	(20,931)	5,352
4.01.03	Other	0	0	0	0
4.02	Net Cash from Investment Activities	(70,481)	(229,228)	(165,669)	(972,018)

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

10.01 – CONSOLIDATED STATEMENT OF CASH FLOW – INDIRECT METHOD (in thousands of Reais)

1 - CODE	2 - DESCRIPTION	3 - 7/1/2009 to 9/30/2009	4 - 1/1/2009 to 9/30/2009	5 - 7/1/2008 to 9/30/2008	6 - 1/1/2008 to 9/30/2008
4.02.01	Investment in Property, Plant and Equipment and Intangible Assets	(68,478)	(227,225)	(145,274)	(316,116)
4.02.02	Increase in Investments, Net of Cash and cash equivalents	(2,003)	(2,003)	(20,395)	(655,902)
4.03	Net Cash from Financing Activities	(377,016)	(616,496)	28,578	(124,519)
4.03.01	Loans, Financing and Debentures	0	926,601	53,682	517,920
4.03.02	Related Parties	0	(221,306)	0	0
4.03.03	Loans Payment, Financing and Debentures	(29,155)	(826,650)	(25,104)	(112,317)
4.03.04	Payment of Dividends	(347,861)	(495,141)	0	(530,122)
4.04	Exchange Variation on Cash and Cash Equivalents	0	0	0	0
4.05	Increase (Decrease) in Cash and Cash Equivalents	36,139	42,947	343,567	37,748
4.05.01	Opening Balance of Cash and Cash Equivalents	426,813	420,005	488,272	794,091
4.05.02	Closing Balance of Cash and Cash Equivalents	462,952	462,952	831,839	831,839

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

11.01 – CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FROM 7/1/2009 TO 9/30/2009 (in thousands of Reais)

1 – CODE	2 – DESCRIPTION	3 – CAPITAL STOCK	4 – CAPITAL RESERVES	5 – REVALUATION RESERVES	6 – PROFIT RESERVES	7 – RETAINED EARNINGS/ ACCUMULATED LOSSES	8 – ADJUSTMENTS TO ASSETS VALUATION	9 –TOTAL SHAREHOLDERS' EQUITY
5.01	Opening Balance	2,445,766	91,695	0	633,327	497,151	0	3,667,939
5.02	Adjustments of Previous Years	0	0	0	0	0	0	0
5.03	Adjusted Balance	2,445,766	91,695	0	633,327	497,151	0	3,667,939
5.04	Net Income/Loss for the Period	0	0	0	0	285,731	0	285,731
5.05	Allocations	0	0	0	0	(348,006)	0	(348,006)
5.05.01	Dividends	0	0	0	0	(348,006)	0	(348,006)
5.05.02	Interest on Own Capital	0	0	0	0	0	0	0
5.05.03	Other Allocations	0	0	0	0	0	0	0
5.06	Realization of Profit Reserves	0	0	0	0	0	0	0
5.07	Assets Valuation Adjustments	0	0	0	0	0	0	0
5.07.01	Securities Adjustments	0	0	0	0	0	0	0
5.07.02	Accumulated Translation Adjustments	0	0	0	0	0	0	0
5.07.03	Business Combination Adjustments	0	0	0	0	0	0	0
5.08	Increase/Reduction in Capital Stock	0	0	0	0	0	0	0
5.09	Recording/Realization of Capital Reserves	0	0	0	0	0	0	0
5.10	Treasury Shares	0	0	0	0	0	0	0
5.11	Other Capital Transactions	0	0	0	0	0	0	0
5.12	Other	0	0	0	0	0	0	0
5.13	Closing Balance	2,445,766	91,695	0	633,327	434,876	0	3,605,664

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

11.02 – CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FROM 1/1/2009 TO 9/30/2009 (in thousands of Reais)

1 – CODE	2 – DESCRIPTION	3 – CAPITAL STOCK	4 – CAPITAL RESERVES	5 – REVALUATION RESERVES	6 – PROFIT RESERVES	7 – RETAINED EARNINGS/ ACCUMULATED LOSSES	8 – ADJUSTMENTS TO ASSETS VALUATION	9 –TOTAL SHAREHOLDERS' EQUITY
5.01	Opening Balance	2,445,766	91,695	0	633,327	0	0	3,170,788
5.02	Adjustments of Previous Years	0	0	0	0	0	0	0
5.03	Adjusted Balance	2,445,766	91,695	0	633,327	0	0	3,170,788
5.04	Net Income/Loss for the Period	0	0	0	0	782,882	0	782,882
5.05	Allocations	0	0	0	0	(348,006)	0	(348,006)
5.05.01	Dividends	0	0	0	0	(348,006)	0	(348,006)
5.05.02	Interest on Own Capital	0	0	0	0	0	0	0
5.05.03	Other Allocations	0	0	0	0	0	0	0
5.06	Realization of Profit Reserves	0	0	0	0	0	0	0
5.07	Assets Valuation Adjustments	0	0	0	0	0	0	0
5.07.01	Securities Adjustments	0	0	0	0	0	0	0
5.07.02	Accumulated Translation Adjustments	0	0	0	0	0	0	0
5.07.03	Business Combination Adjustments	0	0	0	0	0	0	0
5.08	Increase/Reduction in Capital Stock	0	0	0	0	0	0	0
5.09	Recording/Realization of Capital Reserves	0	0	0	0	0	0	0
5.10	Treasury Shares	0	0	0	0	0	0	0
5.11	Other Capital Transactions	0	0	0	0	0	0	0
5.12	Other	0	0	0	0	0	0	0
5.13	Closing Balance	2,445,766	91,695	0	633,327	434,876	0	3,605,664

1 – OPERATIONS

The Company is an independent utility concessionaire with its registered head office in the city of Florianopolis, state of Santa Catarina, engaged in the generation and sale of electricity, regulated by the National Electric Power Agency (Aneel), which is linked to the Ministry of Mines and Energy (MME).

The Company's shareholding control belongs to GDF Suez Energy Latin America Participações Ltda, a company incorporated in Brazil, under the control of Suez-Tractebel Sociètè Anonyme, with headquarters in Brussels, Belgium, part of the GDF Suez Group, with headquarters in France.

The Company's installed capacity, including the interest in the consortium Itá and Machadinho is 6,152 MW, approximately 79% of which is derived from hydroelectric plants and 19% from thermoelectric power plants and 2% from supplementary energy. The Company's electricity supply capacity, including the long-term purchase agreement entered into with subsidiary Itá Energética S.A. (Itasa), is 6,189 MW.

With São Salvador hydroelectric power plant coming into commercial operation, from August 2009, the Company's installed capacity was 6,432 MW. Additionally, the Company has, through its subsidiary Tractebel Energias Complementares Participações Ltda (former Gama Participações Ltda), two new projects under construction, which will add 38MW to its generating facilities, 20MW still in 2009 and 18MW in 2010.

In March 2009, the Company issued R$300,000 in promissory notes which were allocated for the payment of debts and to finance working capital. In April 2009, debentures in the amount of R$600,000 were issued, whose funds were used for the full settlement of the aforementioned promissory notes and the partial payment of the debt represented by the promissory notes issued in May 2008 and due in May 2009. More information on said issuances is presented in Note 13.

2 – PRESENTATION OF THE QUARTERLY INFORMATION

The quarterly information was prepared pursuant to the accounting practices adopted in Brazil, in accordance with the Brazilian Corporation Law, in conjunction with the Accounting Pronouncement Committee (CPC) and the regulation of the Brazilian Securities and Exchange Commission (CVM) and, when applicable, the regulation of the Brazilian Electricity Regulatory Agency (Aneel). Additionally, there were no material changes in the presentation criteria of the Quarterly Information or accounting practices regarding those presented in Notes 2 and 3 to the Financial Statements as of March 12, 2009.

Transmission charges that were recorded under Selling Expenses up until first quarter are presented in the Electricity and Services Costs account. In order to maintain the solidity between the compared periods, the amounts related to the quarter and nine-month period ended September 30, 2008 were reclassified.

The contents of the notes to the Financial Statements as of December 31, 2008 supplement the notes of this Quarterly Information, presented in a summarized manner.

The amounts presented in the Quarterly Information (ITR), texts and tables are expressed in thousands (of reais and other currencies), except where otherwise indicated.

Non financial information such as average MW, installed power and number of employees are not reviewed by the independent auditors.

First-time adoption of the amendments to the accounting practices adopted in Brazil

The Company is adopting the provisions set forth by Law 11638/07 which altered, revoked and added new provisions to the Brazilian Corporation Law (Law 6404/76). Said law was designed primarily to update accounting practices as contemplated in Brazilian Corporate Law, so as to enable the convergence of the Brazilian accounting practices with accounting standards generally accepted in the international capital markets. Some of these changes are still subject to regulation by regulatory agencies.

The Company is also adopting Provisional Act 449/08, converted into Law 11941/09, which was issued, introducing some changes to the corporate law, Law 6404/76, and creating the Transition Tax Regime (RTT) for determining the taxable income. The RTT established, for the years 2008-2009, the possibility of tax neutrality on the accounting adjustments resulting from the adoption of the changes brought by Law 11638/07 for the companies which have not adhered to the RTT.

The transition date used to apply the provisions set forth by Law 11638/07 and Provisional Act 449/08 was January 1, 2008, as provided for in CVM Resolution 565/08. As a result of the changes in the accounting practices adopted in Brazil during 2008, the effects caused by such changes, if applied retrospectively on net income for the quarter and the nine-month period ended September 30, 2008, would be approximately R$108 and R$324, respectively, and on shareholders' equity for September 30, 2008 would be R$5,243. Considering that such effects are not material and as resolved by Letter/CVM/SNC/SEP 02/2009, the Company chose not to adjust and represent the statements of income, changes in shareholders' equity and cash flow for the quarter and nine-month period ended September 30, 2008.

Changes in Brazilian accounting practices applicable as of 2010

The enactment of Law 11638/07 updated the Brazilian Corporate Law to enable the process of convergence of accounting practices adopted in Brazil with international accounting standards (IFRS). As a result, new accounting rules and technical pronouncements have been issued pursuant to the international accounting standards by CPC.

Up to the date of preparation of these financial statements, 17 new technical pronouncements had been issued by CPC and approved by CVM Resolutions, to be mandatorily applied as of 2010. The CPCs whose application shall be analyzed by the Company, considering its operations, are as follows:

CPC	Title
15	Business Combination
20	Borrowing Costs
21	Interim Statements
22	Information per Segment
23	Accounting Policies, Changes in Estimates e Error Rectification
24	Subsequent Event
25	Provisions, Contingent Liabilities and Contingent Assets
26	Presentation of Accounting Statements
27	Fixed Assets
30	Revenues
32	Taxes on Income
33	Benefits to Employees

The Company's Management is analyzing the impacts of changes introduced by these new pronouncements. In the event of adjustments resulting from the adoption new accounting practices as of January 1, 2010, the Company shall consider the need of measuring again the effects that would be produced in its 2009 financial statements, for comparison purposes, in case these new procedures were already in effect since the beginning of the year to be ended December 31, 2009.

Consolidated accounting statements

Intercompany balances, transactions and investments in investees are eliminated in consolidation, as well as balances of assets and liabilities and revenues and expenses resulting from operations among the consolidate companies.

The components of assets and liabilities, revenues and expenses of Itasa were consolidated in proportion to the Company's interest in this investee's capital stock, as it is joint-controlled.

3 – TEMPORARY CASH INVESTMENTS

	Company		Consolidated	
	9.30.2009	6.30.2009	9.30.2009	6.30.2009
Citibank - Exclusive Investment Fund				
Repurchase agreement with Federal Government Securities [1]				
National Treasury Notes (NTN – B)	300,926	293,002	408,955	392,538
Financial Institutions [2]				
Bank Certificates of Deposit (CDB)	-	-	1,628	4,811
Repurchase agreement with debentures	-	-	22,967	11,758
	-	-	24,595	16,569
	300,926	**293,002**	**433,550**	**409,107**

[1] Sale of securities with repurchase commitments assumed by the seller, concurrent with the resale commitment assumed by the buyer. These transactions have immediate liquidity, yield by fixed interest rates and are backed by federal government securities.
[2] Itaú Unibanco Banco Múltiplo S.A., Banco Safra and Banco Votorantim.

The Company structured its temporary cash investments to concentrate its funds in an exclusive, balanced investment fund, the shares of which can be redeemed at any time without impairing its yield. Said financial instrument is classified as held for trading, being measured at its fair value.

Exclusive funds do not entail significant financial obligations, which are limited to asset management, investment transaction and audit fees, in addition to general and administrative expenses.

Tractebel Energia had financial investments in CDB, in the amount of R$2,603, at Banco Santos, balance of which was fully provisioned for losses due to the adjudication of bankruptcy of the Bank in 2005.

Cash and cash equivalent balances presented in the Statement of Cash Flow correspond to the cash and cash equivalents balance (assets in cash and temporary cash investments) recorded in the equity accounting.

4 – CONSUMERS, CONCESSIONAIRES AND PERMITTEES

	Company				
	9.30.2009				6.30.2009
	Current	Past-due		Total	Total
		Up to 90 days	Over 90 days		
Current assets					
Concessionaires	191,807	31,685	16,772	240,264	221,222
Sellers	109,269	34,114	1,804	145,187	148,406
Free Consumers	20,162	82	183	20,427	22,243
Exports	4,707	-	740	5,447	740
Transactions within CCEE(*)					
- Current	17,249	265	538	18,052	538
- Agents with lawsuits or in default	110,498	-	12,076	122,574	122,574
	127,747	265	12,614	140,626	123,112
	453,692	**66,146**	**32,113**	**551,951**	**515,723**
(-)Allowance for doubtful accounts	(110,498)	-	(12,076)	(122,574)	(122,574)
	343,194	**66,146**	**20,037**	**429,377**	**393,149**

(*) Electric Power Trade Chamber

Amounts receivable from concessionaires and sellers past-due mainly correspond to outstanding invoices from wholly-owned subsidiaries Companhia Energética São Salvador (CESS) and Tractebel Energia Comercializadora Ltda (TBLC), respectively. These amounts will be settled as specific and momentary instability of these subsidiaries' cash flow are solved. The Company estimates that the total settlement shall occur by December 2009.

	Consolidated				
	9.30.2009				6.30.2009
	Due	Past-due		Total	Total
		Up to 90 days	Over 90 days		
Current Assets					
Concessionaires	257,204	2,655	3,550	263,409	252,608
Sellers	67,632	-	-	67,632	62,864
Free Consumers	87,202	406	183	87,791	90,787
Exports	4,707	-	740	5,447	740
Transactions within CCEE					
- Current	17,733	665	542	18,940	1,928
- Agents with lawsuits or in default	110,498	-	13,944	124,442	124,442
	128,231	665	14,486	143,382	126,370
	544,976	**3,726**	**18,959**	**567,661**	**533,369**
(-) Allowance for doubtful accounts	(110,498)	-	(12,076)	(122,574)	(122,574)
	434,478	**3,726**	**6,883**	**445,087**	**410,795**

The average term for amounts related to electricity sale invoices is 25 days as from the billing date.

Agents with lawsuits or default

The allowance for doubtful debtors related to outstanding amounts was recognized due to the uncertainties as to the realization of receivables arising from transactions made within Wholesale Energy Market (MAE), current Electric Power Trade Chamber (CCEE) in the September 2000-September 2002 period, whose debtor agents filed lawsuits because they disagreed with the interpretation adopted by MAE in connection with the Overall Agreement for the Electric Energy Sector.

Amounts past-due for more than 90 days, identified as “Agents with lawsuits or in default”, refer substantially to transactions within MAE, related to debts of agents in default during the first settlement of MAE, on December 30, 2002. Such amounts are under bilateral negotiations. However, due to uncertainties as to their credit, the Company maintains an allowance for doubtful accounts, in the amount of R$12,076, regardless of the actions applicable to the case.

5 – RECOVERABLE TAXES

	Company		Consolidated	
	9.30.2009	6.30.2009	9.30.2009	6.30.2009
Current				
ICMS (state VAT)	7,359	15,602	7,987	15,702
Income Tax	146	146	9,789	7,758
Social Contribution tax	-	-	5,067	4,089
Cofins (tax on revenue)	3,996	3,433	11,711	10,537
PIS (tax on revenue)	863	741	2,538	2,284
INSS (social security contribution)	2,501	2,385	2,509	2,393
	14,865	**22,307**	**39,601**	**42,763**
(-) Allowance for losses on ICMS credits	-	(5,660)	-	(5,660)
	14,865	**16,647**	**39,601**	**37,103**
Noncurrent				
ICMS (state VAT)	8,747	8,091	12,505	11,834
Cofins (tax on revenue)	11,444	11,351	77,198	77,762
PIS (tax on revenue)	2,511	2,490	16,786	16,909
INSS (social security contribution)	4,354	4,862	4,354	4,862
	27,056	**26,794**	**110,843**	**111,367**

The provision for losses on the realization of accrued ICMS credit was recognized due to the difficulties to offset all ICMS over the purchase of fuel for production of electricity in William Arjona Thermoelectric Power Plant, in the State of Mato Grosso do Sul, since the substantial part of the sale of electricity in that state occurred with deferred ICMS.

Pursuant to ICMS regulation of the state of Mato Grosso do Sul, the Company would not be entitled to maintain ICMS accrued credits, claiming that electricity sales with deferred or not assessment of ICMS does not entitle to maintain tax credits. In that sense, the Company decided to write-off the balance of said credit, in the amount of R$5,660, and to allocate the respective provision in order to recover said balance.

PIS and Cofins recoverable amounts mainly refer to the option for using the right to credits on building constructions and purchases, acquisition of machines and equipment, pursuant to specific laws, credits which are offset in 24 and 48 months, respectively, from the beginning of commercial operation of the Plants.

6 – DEFERRED TAX ASSETS

Type of credit	Company				
	9.30.2009				6.30.2009
	Tax basis	Income tax	Social contribution tax	Total	Total
Interest on property, plant and equipment in progress (RIC)	146,550	36,637	-	36,637	36,637
Post-employment benefits	246,471	61,618	22,182	83,800	79,782
Allowance for doubtful accounts	122,574	30,643	11,032	41,675	41,675
Reserve for contingencies	110,706	27,677	9,963	37,640	38,851
Provision for losses on ICMS credits	-	-	-	-	1,924
Supplementary depreciation of W. Arjona Thermoelectric Power Plant	19,344	4,836	1,741	6,577	6,861
Adjustment to present value of receivables	11,831	2,958	1,065	4,023	4,718
Incorporated goodwill	15,738	3,934	1,417	5,351	5,743
Other	14,440	3,611	1,299	4,910	4,391
		171,914	**48,699**	**220,613**	**220,582**
Classification of deferred tax assets:					
Current		10,972	2,631	13,603	16,286
Noncurrent		160,942	46,068	207,010	204,296
		171,914	**48,699**	**220,613**	**220,582**

Type of credit	Consolidated				
	9.30.2009				6.30.2009
	Tax basis	Income tax	Social contribution tax	Total	Total
Interest on property, plant and equipment in progress (RIC)	146,550	36,637	-	36,637	36,637
Post-employment benefits	246,471	61,618	22,182	83,800	79,782
Allowance for doubtful accounts	122,574	30,643	11,032	41,675	41,675
Reserve for contingencies	137,396	29,449	12,366	41,815	42,662
Provision for losses on ICMS credits	-	-	-	-	1,924
Supplementary depreciation of W. Arjona Thermoelectric Power Plant	19,344	4,836	1,741	6,577	6,861
Adjustment to present value of receivables	11,831	2,958	1,065	4,023	4,718
Incorporated goodwill	15,738	3,934	1,417	5,351	5,743
Other	68,160	7,950	6,134	14,084	13,213
		178,025	**55,937**	**233,962**	**233,215**
Classification of deferred tax assets:					
Current		11,130	2,688	13,818	16,696
Noncurrent		166,895	53,249	220,144	216,519
		178,025	**55,937**	**233,962**	**233,215**

Deferred tax assets deriving from temporary differences will be realized upon the payment of the provisions recognized or, where applicable, upon realization of accrued losses.

The estimated realization of deferred tax assets and their recovery through the generation of future taxable income is as follows:

	Company	Consolidated
Recorded deferred tax assets		
October to December 2009	3,477	3,669
2010	18,061	21,115
2011	26,059	31,141
2012	33,134	34,541
2013	59,118	60,433
2014 to 2015	30,871	32,503
2016 to 2019	49,893	50,560
	220,613	**233,962**
Unrecorded deferred tax assets		
October to December 2019	744	744
2020 to 2022	2,202	2,202
2023 to 2025	2,202	2,202
2026 to 2028	2,202	2,202
2029 and thereafter	1,686	1,686
	9,036	**9,036**
	229,649	**242,998**

The unrecorded deferred tax assets were constituted on RIC, whose realization is made proportionally to the depreciation of the underlying assets, which currently exceeds 10 years, resulting in unrecorded deferred tax assets, in compliance with CVM Rule 371, as of June 27, 2002.

7 – TAX RECONCILIATION

	Company							
	2009				2008			
	3rd Quarter		Accumulated		3rd Quarter		Accumulated	
	Income Tax	Social Contribution	Income Tax	Social Contribution	Income Tax	Social Contribution	Income Tax	Social Contribution
Income before taxes	**422,466**	**422,466**	**1,142,974**	**1,142,974**	**340,502**	**340,502**	**1,235,443**	**1,235,443**
Permanent differences								
Management bonus and Christmas bonus	440	-	2,283	-	451	-	1,425	-
Donations	850	850	3,118	3,118	928	928	2,444	2,444
Equity in subsidiaries	(15,655)	(15,655)	(69,570)	(69,570)	(8,454)	(8,454)	(45,309)	(45,309)
Interest on property, plant and equipment in progress (RIC)	(3,664)	-	(10,991)	-	(3,664)	-	(10,991)	-
Other	(818)	104	(1,843)	(1,545)	1,446	69	4,152	355
Tax basis	**403,619**	**407,765**	**1,065,971**	**1,074,977**	**331,209**	**333,045**	**1,187,164**	**1,192,933**
Rates	25%	9%	25%	9%	25%	9%	25%	9%
Income and social contribution taxes	**(100,905)**	**(36,699)**	**(266,493)**	**(96,748)**	**(82,802)**	**(29,975)**	**(296,790)**	**(107,364)**
Income tax on amortized goodwill of subsidiary	-	-	-	-	-	-	5,758	-
Tax incentives	863	-	3,131	-	973	-	2,501	-
Other	6	-	18	-	6	(21)	(3)	(21)
Income and social contribution taxes - result	**(100,036)**	**(36,699)**	**(263,344)**	**(96,748)**	**(81,823)**	**(29,996)**	**(288,534)**	**(107,385)**
Breakdown of taxes in the statement of income:								
Current	(100,059)	(36,707)	(267,239)	(98,150)	(81,856)	(30,007)	(294,087)	(109,384)
Deferred	23	8	3,895	1,402	33	11	5,553	1,999
	(100,036)	**(36,699)**	**(263,344)**	**(96,748)**	**(81,823)**	**(29,996)**	**(288,534)**	**(107,385)**

	Consolidated							
	2009				2008			
	3rd Quarter		Accumulated		3rd Quarter		Accumulated	
	Income Tax	Social Contribution	Income Tax	Social Contribution	Income Tax	Social Contribution	Income Tax	Social Contribution
Income before taxes	**428,383**	**428,383**	**1,169,174**	**1,169,174**	**345,096**	**345,096**	**1,263,811**	**1,263,811**
Permanent differences								
Management bonus and Christmas bonus	456	-	2,394	-	488	-	1,536	-
Donations	932	932	3,200	3,200	1,001	1,001	2,517	2,517
Adjustment in subsidiary taxed based on deemed income	(309)	514	(4,384)	(2,012)	(3,340)	(2,857)	(3,984)	(2,871)
Interest on property, plant and equipment in progress (RIC)	(3,664)	-	(10,991)	-	(3,664)	-	(10,991)	-
Other	(1,709)	2,741	(5,287)	(2,253)	(1,113)	7,155	9,872	6,626
Tax basis	**424,089**	**432,570**	**1,154,106**	**1,168,109**	**338,468**	**350,395**	**1,262,761**	**1,270,083**
Rates	25%	9%	25%	9%	25%	9%	25%	9%
Income and social contribution taxes	**(106,023)**	**(38,931)**	**(288,527)**	**(105,129)**	**(84,616)**	**(31,534)**	**(315,690)**	**(114,307)**
Income tax on amortized goodwill of subsidiary	-	-	-	-	-	-	5,758	-
Tax incentives	2,753	-	8,384	-	1,502	-	2,720	-
Other	(547)	96	(1,166)	146	(1,965)	200	(3,428)	660
Income and social contribution taxes - result	**(103,817)**	**(38,835)**	**(281,309)**	**(104,983)**	**(85,079)**	**(31,334)**	**(310,640)**	**(113,647)**
Breakdown of taxes in the statement of income:								
Current	(103,267)	(38,863)	(282,037)	(103,422)	(85,835)	(31,398)	(317,560)	(118,022)
Deferred	(550)	28	728	(1,561)	756	64	6,920	4,375
	(103,817)	**(38,835)**	**(281,309)**	**(104,983)**	**(85,079)**	**(31,334)**	**(310,640)**	**(113,647)**

The subsidiary PPESA has a reduction of income tax and surcharges equivalent to 75% on exploration profits for the period of 10 years as from 2006, as it is located in an incentive area of the Amazon Development Superintendence (Sudam).

8 – SALES OF ASSETS AND RIGHTS

	Company and Consolidated	
	9.30.2009	6.30.2009
Current	-	30,997
Noncurrent	86,886	55,889
	86,886	**86,886**

The aforementioned amount corresponds to the accounting balance receivable from Elétrica Jacuí S.A. (Eleja) related to the sale of Jacuí thermoelectric project, net of present value adjustment of R$13,875. Eleja is a special purpose entity (SPE) controlled by an owner of exploration rights of coal mines in the Jacuí project's region, which, pursuant to the agreement, assumed the responsibility for completing the project.

As a guarantee for the fulfillment of the contractual obligations, including the payment of the purchase price, Eleja granted Tractebel Energia liens on the rights, goods and machinery and mortgage on the properties and related accessories sold under the agreement entered into by the parties.

The terms of the agreement set forth that the sale amounts must be adjusted based on the IGP-DI (general price index – domestic supply) and received in 36 installments beginning with the commencement of operations of Jacuí Thermoelectric Power Plant or four years after the sale date. As contractual amounts are at future prices, the Company discounted the price to present value based on the discount rate of 10% p.a., a rate that meets the market requirements at the transaction date.

In 2008, the Company started a negotiation sales process of said credit to a company prospect interested in investing in Eleja. However, in 2Q09, the negotiations were ended without a completion.

As of February 2009, Eleja failed to pay the due monthly installments, whose accrued amount on September 30, 2009 was R$10,107. In July 2009, after many unsuccessful attempts so that Eleja resumed payments due, the Company concluded that it had no other option than to file for tax foreclosure of such credit.

Said tax foreclosure, as set forth in an agreement, shall be in an amount equivalent to the total debt, since Eleja's default results that all existing debt is automatically considered overdue and payable. On September 30, 2009, the face value of the debt, restated by the IGP-DI, was R$100,111.

In the event of Eleja's default persists, the tax foreclosure allows to seize assets used as collateral to settle the overdue amounts. Currently, these assets that may be pledged have a market value that is the enough to retrieve said credit, and that is why the Company's Management did not deem necessary to record any provision for losses.

Prudently, the Company stopped recognizing interest and monetary restatement over the amounts receivable from Eleja as of July 2009. Additionally, in view of the uncertainty so as to the settlement term of the above referred credit, the Company reclassified the balance presented under current assets on June 30, 2009 to non-current assets.

9 – INVESTMENTS

a) Breakdown

	Company		Consolidated	
	9.30.2009	6.30.2009	9.30.2009	6.30.2009
Investments in subsidiaries:				
Accounted for under the equity method				
Equity in subsidiaries	1,889,003	1,865,210	-	-
Goodwill	38,490	38,490	-	-
Accounted for at acquisition cost	28,796	28,796	30,800	28,796
Assets and rights for future use	1,895	1,895	1,895	1,895
Other Investments	121	121	121	121
	1,958,305	**1,934,512**	**32,816**	**30,812**

In accordance with the accounting practices adopted in Brazil, assets and liabilities recorded in the opening balance sheet of the entity acquired are acknowledged as an investment by the acquiring company, and goodwill ascertained in acquisitions correspond to the amount paid which exceeds the book value of the shareholders' equity of the entity acquired. This procedure was adopted by the Company in the individual balance sheets of Tractebel Energia and its subsidiaries, used as a vehicle to acquire companies.

In order to prepare the consolidated balance sheet, the Company considered that the goodwill paid in acquisitions is based on the property, plant and equipment, jointly with the amount of each concession considered part of these assets, when applicable.

b) Investments in subsidiaries

b.1) Accounted for under the equity method

	9.30.2009				3Q09	9.30.2008	3Q08
Companies	Thousand shares	AFAC (*)	Ownership interest (%)	Shareholders' equity	Net income (loss)	Shareholders' equity	Net income (loss)
ITASA[1]	253,607	-	48.75	642,759	11,986	602,481	3,976
CESS [2]	271,943	15,176	99.99	290,930	(406)	268,943	-
Lages [3]	30,530	-	99.99	53,880	3,802	46,124	4,100
TBLC [4]	4,200	-	99.99	52,812	3,555	26,240	91
EAS [5]	645,270	-	99.99	651,034	5,251	638,986	287
TBLP [6]	1	502,243	99.90	503,242	(2,388)	32,827	-
Delta [7]	20,960	3,508	99.99	23,489	(1)	20,830	-
Lagoa Formosa [8]	270	-	99.99	270	-	270	-

(*) Advance for Future Capital Increase (AFAC).

(1) Itá Energética S.A. (Itasa).

(2) Companhia Energética São Salvador (CESS), commercial operation started in August 2009.

(3) Lages Bioenergética Ltda (Lages).

(4) Tractebel Energia Comercializadora Ltda (TBLC).

(5) Energia América do Sul Ltda (EAS) Specific Purpose Entity (SPE) used as tool for the acquisition of 99.99% of PPESA.

(6) Tractebel Energias Complementares Participações Ltda (TBLP), former Gama Participações Ltda, SPE used as tool for the acquisition of 99.99% of Tupan Energia Elétrica S.A. (Tupan), Hidropower Energia S.A. (Hidropower), Eólica Beberibe S.A. (Beberibe), Eólica Pedra do Sal S.A. (Pedra do Sal), Hidrelétrica Areia Branca S.A. (Areia Branca), Econergy Brasil Serviços Corporativos Ltda., and for the construction of Ibitiúva Bioenergética S.A. (Ibitiúva).

(7) Delta Energética S.A. (Delta) SPE used as tool for the acquisition of Seival Participações S.A.

(8) Lagoa Formosa Bioenergética Ltda (Lagoa Formosa).

Changes in investments

Equity in subsidiaries

Subsidiaries	Balances as of 3.31.2009	Advance for future capital increase	Equity in subsidiaries	Balances as of 6.30.2009	Advance for future capital increase	Equity in subsidiaries	Balances as of 9.30.2009
Itasa	297,791	-	9,711	307,502	-	5,842	313,344
CESS	272,629	15,176	3,531	291,336	-	(406)	290,930
Lages	49,054	-	1,024	50,078	-	3,802	53,880
TBLC	37,920	-	11,337	49,257	-	3,555	52,812
EAS	638,276	-	7,507	645,783	-	5,251	651,034
TBLP	483,554	13,330	644	497,528	8,102	(2,388)	503,242
Delta	23,474	5	(25)	23,454	36	(1)	23,489
Lagoa Formosa	270	-	-	270	-	-	270
Other	2	-	-	2	-	-	2
	1,802,970	**28,511**	**33,729**	**1,865,210**	**8,138**	**15,655**	**1,889,003**

Goodwill – Company

On September 30, 2009, the balance comprised the goodwill in the jointly-owned subsidiary Itasa, in the amount of R$3,433, and wholly-owned subsidiary CESS, in the amount of R$35,057. The goodwill related to subsidiary CESS will be amortized within the concession term.

10 – PROPERTY, PLANT AND EQUIPMENT

a) Breakdown

		Company			
		9.30.2009			6.30.2009
	Average depreciation rates	Adjusted cost	Accumulated depreciation/ amortization	Net	Net
In service					
Hydroelectric generation					
Salto Santiago plant	2.4	645,097	(531,273)	113,824	113,277
Salto Osório Plant	2.7	333,132	(244,708)	88,424	89,358
Passo Fundo Plant	2.4	121,036	(95,877)	25,159	25,763
Itá Plant (consortium)	3.6	1,233,757	(297,939)	935,818	946,614
Cana Brava Plant	3.2	180,819	(35,782)	145,037	146,475
Machadinho Plant (consortium)	3.0	964,876	(176,685)	788,191	793,612
		3,478,717	**(1,382,264)**	**2,096,453**	**2,115,099**
Thermoelectric generation					
Jorge Lacerda Complex	4.7	2,547,336	(1,520,924)	1,026,412	1,025,668
Charqueadas Plant	8.3	64,242	(52,439)	11,803	12,221
Alegrete Plant	3.6	8,289	(7,391)	898	909
William Arjona Plant	4.3	174,706	(82,547)	92,159	93,193
		2,794,573	**(1,663,301)**	**1,131,272**	**1,131,991**
General equipment and other	10	**58,175**	**(32,956)**	**25,219**	**25,065**
		6,331,465	**(3,078,521)**	**3,252,944**	**3,272,155**
Property, plant and equipment in progress					
Hydroelectric generation		**10,837**	**-**	**10,837**	**14,620**
Thermoelectric generation		**81,397**	**-**	**81,397**	**88,134**
General and other equipment		**2,880**	**-**	**2,880**	**3,164**
		95,114	**-**	**95,114**	**105,918**
Total property, plant and equipment		**6,426,579**	**(3,078,521)**	**3,348,058**	**3,378,073**
Special obligations		**(9,965)**	**-**	**(9,965)**	**(9,799)**
		6,416,614	**(3,078,521)**	**3,338,093**	**3,368,274**

06.01 – NOTES TO THE FINANCIAL STATEMENTS

	Consolidated				
	9.30.2009				6.30.2009
	Average depreciation rates	Adjusted cost	Accumulated depreciation/ amortization	Net	Net
In service					
Hydroelectric generation					
Salto Santiago Plant	2.4	645,097	(531,273)	113,824	113,277
Salto Osório Plant	2.7	333,132	(244,708)	88,424	89,358
Passo Fundo Plant	2.4	121,036	(95,877)	25,159	25,763
Itá Plant (consortium)	3.6	1,777,784	(420,506)	1,357,278	1,373,209
Machadinho Plant (consortium)	3.2	180,819	(35,782)	145,037	146,475
Cana Brava Plant	3.0	964,876	(176,685)	788,191	793,612
Ponte de Pedra Plant	3.7	1,187,718	(100,309)	1,087,409	1,098,126
São Salvador Plant	3.3	1,120,565	(6,789)	1,113,776	-
Rondonólis Plant	4.0	184,753	(8,836)	175,917	177,418
Engenheiro José Gelázio da Rocha Plant	3.8	156,025	(9,357)	146,668	148,023
		6,671,805	**(1,630,122)**	**5,041,683**	**3,965,261**
Aeolian generation					
Beberibe wind farm	4.7	186,528	(10,179)	176,349	178,703
Pedra do Sal wind farm	4.8	122,011	(4,143)	117,868	111,027
		308,539	**(14,322)**	**294,217**	**289,730**
Thermoelectric generation					
Jorge Lacerda Complex	4.7	2,547,336	(1,520,924)	1,026,412	1,025,668
Charqueadas Plant	8.3	64,242	(52,439)	11,803	12,221
Alegrete Plant	3.6	8,289	(7,391)	898	909
William Arjona Plant	4.3	174,706	(82,547)	92,159	93,193
Lages cogeneration unit	4.4	76,159	(17,427)	58,732	59,550
		2,870,732	**(1,680,728)**	**1,190,004**	**1,191,541**
General and other equipment	10	**59,067**	**(33,107)**	**25,960**	**25,816**
		9,910,143	**(3,358,279)**	**6,551,864**	**5,472,348**
Property, plant and equipment in progress					
São Salvador Plant		175,927	-	175,927	1,263,677
Areia Branca Plant		126,256	-	126,256	114,660
Other plants (construction works)		12,363	-	12,363	16,100
Hydroelectric generation		**314,546**	**-**	**314,546**	**1,394,437**
Thermoelectric generation		**117,440**	**-**	**117,440**	**108,701**
Aeolian generation		**48**	**-**	**48**	**8,391**
General equipment and other		**2,884**	**-**	**2,884**	**3,175**
		434,918	**-**	**434,918**	**1,514,704**
Total property, plant and equipment		**10,345,061**	**(3,358,279)**	**6,986,782**	**6,987,052**
Special obligations		**(10,090)**	**-**	**(10,090)**	**(9,924)**
		10,334,971	**(3,358,279)**	**6,976,692**	**6,977,128**

b) Changes in property, plant and equipment

	Company			Consolidated		
	In Service	In progress	Total	In Service	In progress	Total
Balance as of 3.31.2009	**3,318,237**	**71,481**	**3,389,718**	**5,540,433**	**1,101,134**	**6,641,567**
Additions						
São Salvador Plant						
- Aneel concession	-	-	-	-	335,267	335,267
- Other assets	-	-	-	-	20,878	20,878
Areia Branca Plant	-	-	-	-	11,772	11,772
Pedra do Sal wind farm	-	-	-	-	4,696	4,696
Salto Santiago Plant	-	4,275	4,275	-	4,275	4,275
Charqueadas Plant	-	18,006	18,006	-	18,006	18,006
Jorge Lacerda B Plant	-	11,039	11,039	-	11,039	11,039
Other plants	-	7,448	7,448	-	14,352	14,352
Transfers	6,331	(6,331)	-	6,715	(6,715)	-
Depreciation	(52,326)	-	(52,326)	(74,713)	-	(74,713)
Write-offs	(87)	-	(87)	(87)	-	(87)
Balance as of 6.30.2009	**3,272,155**	**105,918**	**3,378,073**	**5,472,348**	**1,514,704**	**6,987,052**
Additions						
São Salvador Plant	-	-	-	-	32,815	32,815
Areia Branca Plant	-	-	-	-	11,595	11,595
Destilaria Andrade Plant	-	-	-	-	15,423	15,423
Jorge Lacerda A Plant	-	2,450	2,450	-	2,450	2,450
Charqueadas Plant	-	11,112	11,112	-	11,112	11,112
Salto Santiago Plant	-	2,089	2,089	-	2,089	2,089
Other plants	-	9,018	9,018	-	9,740	9,740
Transfers	35,473	(35,473)	-	1,165,010	(1,165,010)	-
Depreciation	(53,506)	-	(53,506)	(84,136)	-	(84,136)
Write-offs	(1,178)	-	(1,178)	(1,358)	-	(1,358)
	3,252,944	**95,114**	**3,348,058**	**6,551,864**	**434,918**	**6,986,782**
Special obligations	(9,965)	-	(9,965)	(10,090)	-	(10,090)
Balance as of 9.30.2009	**3,242,979**	**95,114**	**3,338,093**	**6,541,774**	**434,918**	**6,976,692**

As mentioned in Note 17, in the second quarter 2009, the Company registered a concession in the São Salvador HPP. The remunerated granting of the concession and the corresponding liability upon the Federal Government were recorded at the concession's present value under property, plant and equipment in contra account to current and noncurrent liabilities.

c) Depreciation of assets comprising the Plants' Original Project

Law 8,987/95, of February 13, 2005, which provides for the concession and authorization regime for the rendering of public services, sets forth in its Article 36: "*The reversion, upon completion of the contractual term, shall take place with compensation of the installments of the investments related to revertible assets, not yet amortized or depreciated, which have been realized seeking to guarantee the continuity and updating of the service provided*".

Decree 2003, of September 10, 1996, which provides for the production of electricity by independent producers and self-producers, sets forth in its Article 20 that "*At the end of the concession or authorization term, the assets and facilities related to the independent production and the self-production of electricity through hydroelectric plants shall become part of the Federal equity, by means of compensation of the investments not yet amortized*".

Paragraph 1. For determining the compensation to be paid, the amount of subsequent investments, approved and realized, not established in the original project, and the depreciation ascertained through audit by the Concession Grantor, shall be taken into account.

Paragraph 2. In the case of thermoelectric power plants, compensation for realized investments shall not be payable; however, the independent producer or the self-producer is entitled to remove the facilities.

Considering the interpretation of the aforementioned laws (i.e., at the end of the concession term, a compensation of the residual value established in the Original Project shall not be granted by the Concession Grantor), the Company has depreciated said assets at the rates determined by Aneel, limited to the concession term.

d) Allocation of financial charges

Financial charges linked to CESS's and Areia Branca's financing, whose amounts in the consolidated for the quarter were R$10,215 and R$1,195, respectively, are being capitalized in property, plant and equipment in progress.

e) Asset Impairment

The Company periodically evaluates the property, plant and equipment and intangible assets aiming to identify evidences leading to the impairment of these assets, or, when events or significant changes indicate that the book value may not be recoverable. Should the book value of the asset exceed the recoverable value, this loss is recognized in the result for the period. So far, there is no impairment found in the Company's assets.

11 – INTANGIBLE ASSETS

a) Breakdown

	Company			
	9.30.2009			6.30.2009
	Adjusted cost	Accumulated Amortization	Net	Net
License	11,518	(9,881)	1,637	1,577
Goodwill merged from CEM	44,578	(26,623)	17,955	17,955
	56,096	**(36,504)**	**19,592**	**19,532**

	Consolidated			
	9.30.2009			6.30.2009
	Adjusted cost	Accumulated amortization	Net	Net
License	12,931	(10,541)	2,390	2,636
Electricity purchase right	64,561	-	64,561	64,561
Goodwill coming from CEM	44,578	(26,623)	17,955	17,955
Goodwill coming from Itasa	72,794	(54,388)	18,406	18,406
Seival Participações Goodwill	19,528	-	19,528	19,528
	214,392	**(91,552)**	**122,840**	**123,086**

The right of use is being amortized within five years and the electricity purchase right will be amortized during the effectiveness of the purchase agreement from 2013 to 2023. The goodwill coming from CEM and Itasa, up to December 31, 2008, was being amortized within a 10-year term. As from 2009, pursuant to CVM Resolution 565, goodwill by future profitability expectation was no longer systematically amortized and was annually submitted to impairment tests. The amortization of goodwill paid by Seival Participações will take place from the start of the plant's commercial operation, whose date may not be estimated yet due to the phase of the project.

The Company's intangible assets are amortized on a straight-line basis.

12 – SUPPLIERS

	Company		Consolidated	
	9.30.2009	6.30.2009	9.30.2009	6.30.2009
Electricity purchased	53,688	53,358	92,414	74,772
Transactions within CCEE	370	28,131	2,218	29,980
Electric network usage charges	68,433	64,899	73,716	69,662
Fossil fuels/biomass	7,760	-	5,563	109
Material and services	31,186	31,847	60,969	55,226
	161,437	**178,235**	**234,880**	**229,749**

13 – LOANS AND FINANCING

a) Breakdown

	Company					
	9.30.2009			6.30.2009		
	Current	Noncurrent	Total	Current	Noncurrent	Total
Foreign currency						
National Treasury, net of deposited guarantees	16,160	138,852	155,012	17,736	153,967	171,703
BNP Paribas (Floating Rate Note)	-	104,043	104,043	-	109,594	109,594
Deutsche Bank	1,708	-	1,708	1,875	-	1,875
Charges	11,789	-	11,789	7,535	-	7,535
	29,657	**242,895**	**272,552**	**27,146**	**263,561**	**290,707**
Local currency						
Eletrobrás	29,573	18,661	48,234	28,846	26,332	55,178
BNDES (*)	14,965	38,659	53,624	14,965	42,400	57,365
Banco do Brasil	3,529	4,412	7,941	3,529	5,294	8,823
Charges	263	-	263	284	-	284
	48,330	**61,732**	**110,062**	**47,624**	**74,026**	**121,650**
	77,987	**304,627**	**382,614**	**74,770**	**337,587**	**412,357**

	Consolidated					
	9.30.2009			6.30.2009		
	Current	Noncurrent	Total	Current	Noncurrent	Total
Foreign currency						
National Treasury, net of deposited guarantees	16,160	138,852	155,012	17,736	153,967	171,703
BNP Paribas (Floating Rate Note)	-	104,043	104,043	-	109,594	109,594
Deutsche Bank	1,708	-	1,708	1,875	-	1,875
Charges	11,789	-	11,789	7,535	-	7,535
	29,657	**242,895**	**272,552**	**27,146**	**263,561**	**290,707**
Local currency						
ELETROBRÁS	29,573	18,661	48,234	28,846	26,332	55,178
BNDES(*)	70,457	504,718	575,175	63,660	515,140	578,800
Financing agents (BNDES)	68,815	566,613	635,428	60,791	574,767	635,558
Caixa Econômica Federal (CEF)	5,398	49,935	55,333	5,318	50,525	55,843
Banco do Brasil	7,495	32,504	39,999	7,495	34,378	41,873
BRDE(**)	6,834	13,099	19,933	6,834	14,808	21,642
ABN AMRO Real	62,200	-	62,200	62,200	-	62,200
Charges	9,761	12,313	22,074	6,921	11,887	18,808
	260,533	**1,197,843**	**1,458,376**	**242,065**	**1,227,837**	**1,469,902**
	290,190	**1,440,738**	**1,730,928**	**269,211**	**1,491,398**	**1,760,609**

(*) *Brazilian Development Bank.*
(**) *Brazilian Deep South Development Bank.*

In May 2008, the Company issued forty (40) Promissory Notes in the total amount of R$400,000, which expired and were redeemed in May 2009. The financial settlement was conducted using their own funds and the ones resulting from the Company's 3rd issue of common debentures, as mentioned in Note 14.

In March 2009, the Company concluded the restricted public distribution process, of the 4th Issuance of Promissory Trading Notes, held pursuant to provisions set forth by CVM Rule 400, in which 300 Notes totaling R$300,000 were issued, maturing in March 2010, whose coordinator was Banco Votorantim. Said Promissory Notes were paid in advance, in April 2009, with funds deriving from the Company's 3rd issue of common debentures, as described in Note 14.

b) Changes in loans and financing

	Company			Consolidated		
	Current	Noncurrent	Total	Current	Noncurrent	Total
Balance as of 3.31.2009	**835,259**	**358,613**	**1,193,872**	**1,010,644**	**1,525,382**	**2,536,026**
Additions	-	-	-	-	8,735	8,735
Transfers	21,839	(21,839)	-	58,548	(58,548)	-
Charges	18,020	27	18,047	33,465	15,043	48,508
Exchange variation	(4,784)	(35,596)	(40,380)	(4,784)	(35,596)	(40,380)
Interest on deposited guarantees	-	36,382	36,382	-	36,382	36,382
Amortizations	(795,564)	-	(795,564)	(828,662)	-	(828,662)
Balance as of 6.30.2009	**74,770**	**337,587**	**412,357**	**269,211**	**1,491,398**	**1,760,609**
Transfers	12,427	(12,427)	-	48,716	(48,716)	-
Charges	8,073	-	8,073	23,821	18,428	42,249
Exchange variation	(2,407)	(19,558)	(21,965)	(2,407)	(19,558)	(21,965)
Interest on deposited guarantees	-	(975)	(975)	-	(974)	(974)
Amortizations	(14,876)	-	(14,876)	(49,151)	-	(49,151)
Other	-	-	-	-	160	160
Balance as of 9.30.2009	**77,987**	**304,627**	**382,614**	**290,190**	**1,440,738**	**1,730,928**

c) Breakdown by foreign currency and local indices

	Company					
	9.30.2009			6.30.2009		
	Currency - In thousands	Reais	%	Currency - In thousands	Reais	%
Foreign currency						
US dollar (USD)	90,878	161,592	42.23	90,195	176,025	42.69
Euro (EUR)	42,659	110,960	29.00	41,857	114,682	27.81
		272,552	**71.23**		**290,707**	**70.50**
Local currency						
TJLP		53,836	14.07		57,592	13.97
Not indexed		56,226	14.70		64,058	15.53
		110,062	**28.77**		**121,650**	**29.50**
		382,614	**100.00**		**412,357**	**100.00**

	Consolidated					
	9.30.2009			6.30.2009		
	Currency - In thousands	Reais	%	Currency - In thousands	Reais	%
Foreign currency						
US dollar (USD)	90,878	161,592	9.34	90,195	176,025	10.00
Euro (EUR)	42,659	110,960	6.41	41,857	114,682	6.51
		272,552	**15.75**		**290,707**	**16.51**
Local currency						
CDI		62,278	3.60		62,912	3.57
TJLP		1,300,298	75.12		1,301,392	73.92
UMBNDES590 (*)		7,402	0.43		8,378	0.48
Not indexed		88,398	5.10		97,220	5.52
		1,458,376	**84.25**		**1,469,902**	**83.49**
		1,730,928	**100.00**		**1,760,609**	**100.00**

(*) *Rate related to the currency basket calculated by BNDES.*

d) Changes in foreign currencies and indices

	2009 (%)		2008 (%)	
Currency – index	3rd Qtr.	Accumulated	3rd Qtr.	Accumulated
US dollar (USD)	(8.89)	(23.92)	19.87	8.07
Euro (EUR)	(5.06)	(19.67)	7.94	3.24
TJLP (long-term interest rate)	1.50	4.62	1.57	4.78
CDI	2.15	7.59	3.19	5.07
UMBNDES590	(7.70)	(23.37)	1.22	1.15

e) Contractual terms and conditions

	Company	Consolidated
Foreign Currency		
STN and Deutsche Bank	Libor + 0.55% p.a. to 1.075 % p.a.	Libor + 0.55% p.a. to 1.075 % p.a.
BNP Paribas (Floating Rate Note)	Euribor + 2.75% p.a.	Euribor + 2.75% p.a.
Local Currency		
Eletrobrás	12% p.a.	12% p.a.
BNDES, financing agents of BNDES and BRDE	TJLP + 4% p.a.	TJLP + 2.5% p.a. to 5.0% p.a. and UMBNDES + 5% + Variable Rate. (a)
Commercial banks:		
Fixed rate	8.13% p.a.	7.78% p.a. to 8.13% p.a.
Linked to CDI (interbank deposit certificate)	-	CDI + 1.30% p.a.
Linked to TJLP (long-term interest rate)	-	TJLP + 3.5% p.a.

(a) *Average weighted cost of all rates and expenses incurred by BNDES in the collection of resources in foreign currency.*

f) Loans and financing maturities - noncurrent liabilities

	Company			Consolidated		
	Foreign currency	Local currency	Total	Foreign currency	Local currency	Total
October to December 2010	7,951	12,489	20,440	7,951	48,595	56,546
2011	16,160	29,290	45,450	16,160	173,717	189,877
2012	11,959	14,965	26,924	11,959	157,113	169,072
2013	7,758	4,988	12,746	7,758	135,786	143,544
2014	3,750	-	3,750	3,750	110,413	114,163
2015	104,043	-	104,043	104,043	82,380	186,423
2016 to 2023	-	-	-	-	489,839	489,839
2024	91,274	-	91,274	91,274	-	91,274
	242,895	**61,732**	**304,627**	**242,895**	**1,197,843**	**1,440,738**

g) Guarantees

g.1) Tractebel Energia S.A.

Loans and financing in foreign currency

National Treasury: (a) assignment and transfer to the Federal Government of the receivables, up to the limit sufficient to cover the payment of the installments and other charges at each maturity date; (b) pledged deposit amounting to R$58,550, as of September 30, 2009, which can only be used to settle the loan and is stated as an offsetting account of the underlying financing.

There are no guarantees granted for the other loans and financing in foreign currency.

Loans and financing in local currency

Eletrobrás: (a) powers of attorney granted to the creditor, in case of default, to transfer to its own name, the necessary amounts for the payment of the debt, from the bank account of the Company used to collect receivables; (b) promissory notes in the amount of the financing, linked to the contractual terms.

Banco do Brasil: (a) Assignment and transfer of receivables amounting to R$8,726, represented by sales of electricity or other funds with the same purpose; (b) pledged promissory note in the amount corresponding to the financing.

BNDES: Credit Facility Agreement and Debenture Subscription and Payment Agreement: As a result of the incorporation of CEM by Tractebel Energia on March 28, 2008, existing guarantees in both Contracts, were replaced by a Letter of Guarantee from Itaú Unibanco Banco Múltiplo S.A., in the amount of R$131,966, up to October 15, 2013.

g.2) Itasa

BNDES and BNDES Financing Agents: (a) pledge of concession-related rights to operate Itá Hydroelectric Power Plant; (b) pledge of receivables resulting from the Electricity Purchase and Sale Agreements entered into with its shareholders; (c) reserve account in an amount equivalent to three months of the BNDES debt (substituted by bank guarantee), and three months of Itá plant's contractual operation and maintenance expenses. In addition to these guarantees, the shareholders pledged all the shares of Itasa to the BNDES and the Financing Agents.

g.3) Lages Bioenergética Ltda.

BRDE: (a) assignment of receivables from the Electricity Purchase and Sale Agreement entered into with Celesc, intermediated by the Company; (b) assignment of the Compensation Rights arising from the Steam and Biomass Purchase and Sale Agreements entered into with the companies Sofia Industrial e Exportadora Ltda. and Battistella Ind. e Com. Ltda.; (c) assignment of Permit-Related Rights granted by Aneel to establish as Independent Producer of Electricity; (d) obligation to maintain a reserve account with a deposit equivalent to, on the average, four months of debt service.

g.4) Companhia Energética São Salvador (CESS)

BNDES and BNDES Financing Agents: (a) pledge of Rights Related to the Concession for the operation of São Salvador Hydroelectric Power Plant; (b) centralized receivables account to receive CESS receivables; and (c) obligation to maintain a reserve account with a deposit equivalent to three months of debt service, plus an amount equivalent to three months of payment of the Project Operation and Maintenance Agreement.

g.5) Ponte de Pedra Energética S.A. (PPESA)

BNDES and BNDES Financing Agents: (a) pledge of Rights Related to the Concession for the operation of Ponte de Pedra Hydroelectric Power Plant; (b) centralized receivables account to receive PPESA receivables; (c) obligation to maintain a reserve account with a deposit equivalent to three months of debt service, plus an amount equivalent to three months of payment of the Project Operation and Maintenance Agreement.

g.6) Tupan Energia Elétrica S.A. (Tupan)

Caixa Econômica Federal (CEF): (a) mortgage of land and properties; (b) conditional sale of equipment; (c) all shares representing the Capital Stock; and (d) Receivables and Reserve Account. The Company is negotiating the replacement of personal expenses issued by former partners, by means of a Corporate Guarantee Letter of Tractebel Energia S.A.

g.7) Hidropower Energia S.A. (Hidropower)

Banco do Brasil: (a) all shares representing the Capital Stock; and (b) receivables and reserve account. The Company is negotiating the replacement of personal expenses issued by former partners, by means of a Corporate Guarantee Letter of Tractebel Energia S.A.

g.8) Eólica Beberibe S.A. and Hidroelétrica Areia Branca S.A.

BNDES: (a) conditional sale of assets and equipment; (b) all shares representing the Capital Stock; and (c) receivables and reserve account.

g.9) Eólica Pedra do Sal S.A.

ABN Amro Real S.A.: Corporate Guarantee Letter of Tractebel Energia S.A.

h) Covenant Agreements

Main financial covenants established in loans and financing agreements are being executed by the Company, except for Hidropower Energia S.A., as described below.

Hidropower has restrictive clauses in its financing agreements which require maintenance of certain indexes of the net current assets. When such index is not reached, Hidropower, after being officially informed by the Financial Agent, must proceed with the reestablishment of the net current assets within a 5-working-day term.

Hidropower's net current assets are below the level required by the financing agreement, however, the Management does not consider that the Company will failure to comply with the agreement clause and the resulting pre-maturity of the debt, once its controlling company, Tractebel Energia, formally pronounced that it is negotiating its regularization with the Bank and, if necessary, will capitalize the Company within the term set forth should the Company be informed by the Financial Agent. Up to the present moment, said notification, set forth in the agreement, has not been brought up.

14 – DEBENTURES

a) Breakdown

	9.30.2009			6.30.2009		
	Current	Non current	Total	Current	Non current	Total
Tractebel Energia S.A.						
1st Issue (1st Series)	-	139,748	139,748	-	139,772	139,772
1st Issue (2nd Series)	59,959	-	59,959	59,941	-	59,941
2nd Issue (Single Series)	-	392,514	392,514	-	390,084	390,084
3rd Issue (Single Series)	-	601,112	601,112	-	600,612	600,612
BNDES	12,513	45,561	58,074	12,513	45,561	58,074
Charges	51,807	-	51,807	23,506	-	23,506
Total Company	**124,279**	**1,178,935**	**1,303,214**	**95,960**	**1,176,029**	**1,271,989**
Itasa (1st and 2nd Series)	7,753	28,665	36,418	7,131	28,665	35,796
Charges	2,080	-	2,080	1,975	-	1,975
Total Consolidated	**134,112**	**1,207,600**	**1,341,712**	**105,066**	**1,204,694**	**1,309,760**

In March 2009, the Company requested CVM the registry of the Company's 3rd issue of simple debentures, the 2nd issue in the scope of the First Public Offering Program of Company's debentures.

The issue was composed of 60,000 simple debentures, book-entry, non convertible into shares of the issuing company, in a single tranche, of unsecured type, with unit par value of ten thousand reais (R$10,000.00), totaling R$600,000 on the issuance date. The remuneration rate set forth in the bookbuilding process on April 17, 2009 was 117% of CDI. Interest rates mature semiannually and the principal will be amortized in one lump sum on April 1, 2011.

The total settlement of the public offering of debentures took place on April 28, 2009 and the income from the offering was allocated to the full payment on this very date of the 4th issue of Promissory Notes issued in March 2009, and, also of part of the debt represented by 3rd issue Promissory Notes, issued in May 2008 and due on May 15, 2009.

Transaction costs incurred in funding through this issuance were R$5,242, which were initially recorded as fair value reduction, as required by CVM Resolution 556. Therefore, the effective interest rate of debentures for the purposes of appropriation of accounting interest expenses will be 118% of CDI.

b) Changes in debentures

	Company			Consolidated		
	Current	Non current	Total	Current	Non current	Total
Balance at 3.31.2009	**62,156**	**638,728**	**700,884**	**73,220**	**671,488**	**744,708**
Additions	-	600,612	600,612	-	600,612	600,612
Transfers	66,402	(66,402)	-	70,497	(70,497)	-
Charges	29,269	28	29,297	30,217	28	30,245
Exchange variations	(554)	4,369	3,815	(691)	4,369	3,678
Other	(59)	(1,306)	(1,365)	(59)	(1,306)	(1,365)
Amortization	(61,254)	-	(61,254)	(68,118)	-	(68,118)
Balance at 6.30.2009	**95,960**	**1,176,029**	**1,271,989**	**105,066**	**1,204,694**	**1,309,760**
Charges	28,879	760	29,639	29,749	760	30,509
Exchange variations	(560)	2,336	1,776	(703)	2,336	1,633
Other	-	(190)	(190)	-	(190)	(190)
Balance at 9.30.2009	**124,279**	**1,178,935**	**1,303,214**	**134,112**	**1,207,600**	**1,341,712**

c) Contractual terms and conditions

The Company has debentures indexed to IGPM, IPCA and TJLP plus fixed interest rate and debentures paid by CDI percentage.

d) Changes in indices

	2009 (%)		2008 (%)	
Currency – index	3rd Qtr.	Accumulated	3rd Qtr.	Accumulated
TJLP	1.50	4.62	1.57	4.78
IGP-M	(0.37)	(1.60)	1.55	8.43
CDI	2.15	7.59	3.19	8.71
IPCA	0.63	3.21	1.07	4.75

e) Maturities of debentures stated in noncurrent liabilities

	Company	Consolidated
October to December 2010	5,924	10,019
2011	755,706	763,896
2012	146,741	154,931
2013	139,486	147,676
2014	131,078	131,078
	1,178,935	**1,207,600**

f) Covenants

Financing covenants set forth in debenture agreements are being executed by the Company.

15 – TAXES PAYABLE

	Company		Consolidated	
	9.30.2009	6.30.2009	9.30.2009	6.30.2009
Current				
Income tax	215,130	134,601	216,110	138,989
Social contribution tax	71,019	44,305	71,366	45,665
ICMS	5,964	9,430	19,665	23,740
PIS and Cofins	16,957	14,843	19,261	17,968
INSS	2,687	2,346	2,740	2,368
Other	1,592	1,707	2,365	2,636
	313,349	**207,232**	**331,507**	**231,366**

The Company has been paying income and social contribution taxes monthly based on the estimated taxable income, in accordance with prevailing legislation.

16 – RESERVES FOR CONTINGENCIES

The Company holds tax assessment notices and civil matters which are being challenged on an administrative basis, as well as legal proceedings, in which, according to the Company's legal counsel, the likelihood of loss is considered probable. All these proceedings are accrued in amounts considered sufficient to cover related contingencies, as follows:

a) Breakdown

	Company					
	9.30.2009			6.30.2009		
	Gross reserve	Judicial deposit	Net reserve	Gross reserve	Judicial deposit	Net reserve
Tax						
Social contribution tax	105	-	105	102	-	102
INSS	26,904	(16,475)	10,429	31,046	(16,114)	14,932
	27,009	**(16,475)**	**10,534**	**31,148**	**(16,114)**	**15,034**
Civil						
Agreements with suppliers	21,838	-	21,838	21,509	-	21,509
Pension benefits	23,378	-	23,378	23,493	-	23,493
Occupational diseases and accidents	13,123	(1,852)	11,271	12,879	(1,370)	11,509
Environmental	3,743	-	3,743	3,665	-	3,665
Sundry lawsuits	2,511	-	2,511	2,550	-	2,550
	64,593	**(1,852)**	**62,741**	**64,096**	**(1,370)**	**62,726**
Labor	**19,104**	**(8,548)**	**10,556**	**19,023**	**(9,435)**	**9,588**
	110,706	**(26,875)**	**83,831**	**114,267**	**(26,919)**	**87,348**
Classification in balance sheet						
Current			9,315			19,140
Noncurrent			74,516			68,208
			83,831			**87,348**

	Consolidated					
	9.30.2009			6.30.2009		
	Gross reserve	Judicial deposit	Net reserve	Gross reserve	Judicial deposit	Net reserve
Tax						
Social contribution tax	105	-	105	102	-	102
INSS	26,904	(16,475)	10,429	31,046	(16,114)	14,932
	27,009	**(16,475)**	**10,534**	**31,148**	**(16,114)**	**15,034**
Civil						
Agreements with suppliers	21,838	-	21,838	21,509	-	21,509
Pension benefits	23,378	-	23,378	23,493	-	23,493
Occupational diseases and accidents	13,123	(1,852)	11,271	12,879	(1,370)	11,509
Transmission System Usage Tariff (TUST)	23,794	(18,226)	5,568	21,416	(17,797)	3,619
Environmental	3,743	-	3,743	3,665	-	3,665
Sundry lawsuits	6,872	-	6,872	6,883	-	6,883
	92,748	**(20,078)**	**72,670**	**89,845**	**(19,167)**	**70,678**
Labor	**19,104**	**(8,548)**	**10,556**	**19,023**	**(9,435)**	**9,588**
	138,861	**(45,101)**	**93,760**	**140,016**	**(44,716)**	**95,300**
Classification in balance sheet						
Current			9,407			19,262
Non-current			84,353			76,038
			93,760			**95,300**

Tax Contingencies

National Institute of Social Security (INSS)

Main contingencies related to INSS are the following:

The Company received a tax debt assessment notice (NFLD) for the nonpayment of the additional contribution for SAT (Occupational Accident Insurance) for the period from April 1999 to March 2004, due to the lack of evidence of the risk factor related to the work environment. The Company argues that there is no basis in the legislation referred to in the notice for the mentioned period, and that the additional contribution is payable if the employee is entitled to a special retirement benefit, which is not the case in said period. The Social Security Board of Appeals decided, based on the defense arguments filed by the Company, to convert the sentence into an inspection. In July 2009, the Brazilian Federal Revenue Service issued an Official Letter, informing that a partial amount of the notice was lapsed, reason for which a provision of R$4,721 was reversed. The amount accrued as of September 30, 2009 is R$14,737 (R$19,151 on June 30, 2009).

The Company also received a notification from the INSS because of the alleged nonpayment of social security charges on compensation paid to employees. The subject matter of the notification was challenged by the Company, which argued that the amounts paid under collective labor agreements were paid as indemnities. The lower court decision was favorable to the Company, and declared the tax assessment notice null and void and the INSS was sentenced to refund the deposits converted into revenue. The INSS filed an appeal against this decision with the Federal Court (TRF). The amount accrued as of September 30, 2009 is R$8,983 (R$8,785 on June 30, 2009).

Civil contingencies

Agreements with suppliers

The main contingency basically refers to an indemnity lawsuit filed by Companhia de Interconexão Energética (Cien), claiming the recognition of the right to receive the difference related to the exchange adjustment provided for in the electricity sale agreement, and the termination of such agreement due to an alleged breach of a clause by Tractebel Energia. The lawsuit was suspended on April 23, 2007 at the request of Cien, after the Company filed its defense arguments. On June 16, 2009, it was established the notification of Aneel with the purpose of acknowledging the interest of such regulatory agency in said lawsuit. On August 25, 2009, the Supreme Court, after hearing Aneel, decided that this Agency is not obliged to participate in the lawsuit and returned the process to the State Justice, where it is concluded for judgment and is waiting a court decision. The amount accrued as of September 30, 2009 is R$16,004 (R$15,738 on June 30, 2009).

Pension benefit

Refers to the lawsuit filed against Fundação Eletrosul de Previdência e Assistência Social (Elos) and Eletrosul Centrais Elétricas S.A. (Eletrosul), by means of which Elos parties require the annulment statement of contribution payroll limit or, alternately, that the options made by the ones that limited the payroll of its contribution be declared inefficient. The Company acts as a defendant's assistant, due to the partial spin-off of Eletrosul, with the creation of Gerasul (former name of Tractebel Energia). The amount provisioned on September 30, 2009 is R$23,378 (R$23,493 on June 30, 2009).

Occupational diseases and accidents

Refer to lawsuits filed by former employees, mainly related to repetitive strain injuries and possible damages to hearing capacity.

Transmission System Usage Tariff (TUST)

Refers to the suit filed by PPESA, wholly-owned subsidiary of Energia América do Sul Ltda, aimed at reducing the amount payable for the TUST in the amount equivalent to that charged from Itiquira Hydroelectric Power Plant. From June 2006 to January 2007, PPESA started paying TUST with a reduction and provisioning and depositing in an escrow deposit the difference between the amount charged and the amount paid. As of February 2007, PPESA substituted the judicial deposits for a letter of guarantee. With a view to reduce the guarantee cost, the Company pegged liquid assets to said guarantee, which are being presented in adjustment to provision account.

Environmental

The Company has provisioned the amount of R$3,743 (R$3,665 on June 30, 2009) related to four environmental proceedings whose main objects deal mainly with reforestation of permanent preservation areas (APP) and damages caused by the construction of Cana Brava Hydroelectric Power Plant. All lawsuit are undergoing contestation.

Sundry lawsuits

Arise mainly from expropriations and indemnity lawsuits filed by individuals and legal entities whose properties were flooded by the plants' reservoirs.

Labor contingencies

Refer to ongoing labor lawsuits filed by former employees, unions and employees of outsourced companies mainly related to claims of recognition of employment relationships and

reinstatement. Other labor lawsuits are related to claims of hazardous duty premium, overtime, salary equalization, commute hours, and FGTS (severance pay fund).

b) Change in provisions

	Company			
	Tax	**Civil**	**Labor**	**Gross reserve**
Balance at 3.31.2009	**30,538**	**62,375**	**20,096**	**113,009**
Additions	-	618	121	739
Adjustments	791	1,533	511	2,835
Payments	-	(231)	(1,038)	(1,269)
Reversals	(181)	(199)	(667)	(1,047)
Balance at 6.30.2009	**31,148**	**64,096**	**19,023**	**114,267**
Additions	-	-	1,445	1,445
Adjustments	644	1,176	592	2,412
Payments	-	-	(553)	(553)
Reversals	(4,783)	(679)	(1,403)	(6,865)
Balance at 9.30.2009	**27,009**	**64,593**	**19,104**	**110,706**

	Consolidated			
	Tax	**Civil**	**Labor**	**Gross reserve**
Balance at 3.31.2009	**30,538**	**85,767**	**20,096**	**136,401**
Additions	-	2,328	121	2,449
Adjustments	791	2,185	511	3,487
Payments	-	(231)	(1,038)	(1,269)
Reversals	(181)	(204)	(667)	(1,052)
Balance at 6.30.2009	**31,148**	**89,845**	**19,023**	**140,016**
Additions	-	1,884	1,445	3,329
Adjustments	644	1,733	592	2,969
Payments	-	-	(553)	(553)
Reversals	(4,783)	(714)	(1,403)	(6,900)
Balance at 9.30.2009	**27,009**	**92,748**	**19,104**	**138,861**

c) Contingencies of possible or remote risk

The Company is also a party to other lawsuits that, in the opinion of the legal counsel, based on their experience in similar cases, do not represent a probable risk and, therefore, have not been accrued but only disclosed in the explanatory notes. The amounts involved are detailed below:

	Company					
	9.30.2009					6.30.2009
	Possible risk	Remote risk	Gross total	Judicial deposit	Net Total	Net Total
Tax	409,705	147,688	557,393	(158,885)	398,508	380,739
Civil	25,006	9,603	34,609	(4,486)	30,123	31,814
Labor	12,656	11,037	23,693	(975)	22,718	21,905
	447,367	**168,328**	**615,695**	**(164,346)**	**451,349**	**434,458**

	Consolidated					
	9.30.2009					6.30.2009
	Possible risk	Remote risk	Gross total	Judicial deposit	Net Total	Net Total
Tax	409,807	147,688	557,495	(158,987)	398,508	380,739
Civil	40,170	9,610	49,780	(5,113)	44,667	45,878
Labor	12,656	11,037	23,693	(975)	22,718	21,905
	462,633	**168,335**	**630,968**	**(165,075)**	**465,893**	**448,522**

The Company has judicial deposits linked to reserves for possible and remote risks that are mostly required to guarantee sentence execution or appeals. These amounts are monetarily adjusted and stated in noncurrent assets.

Tax contingencies of possible risk

The main subjects of tax contingencies with possible risk are as follows:

PIS and Cofins

In July 2005, the Company filed for an Injunction against the Federal Revenue Service Director, since it understands that Federal Revenue Service Regulatory Instruction No. 468/2004 overrun the jurisdiction of the Legislative Power by giving a new concept to the term “predetermined price”, provided for by article 10 of Law No. 10,833/2003. The Company understands that the acceptance of said term is already a common practice in the Brazilian Tax System and has been in use since the enactment of Decree Law No. 1,598/1977, meaning said Regulatory Instruction is illegal.

As a result, the Company paid PIS and Cofins on revenue from agreements entered into before October 31, 2003 for periods longer than one year and at a predetermined price, based on the cumulative taxation system provided for by the previous law for the November 2004 – May 2005 period in the amount of R$44,070, restated up to September 30, 2009. In the June 2005 – October 2006 period, the Company deposited the amounts it understood not to be due in an escrow deposit, amounting to R$138,494, restated up to September 30, 2009.

Due to the estimated favorable outcome at the 4th Region Federal Court, the Company suspended the deposits in November 2006. On April 11, 2007, the 4th Region Federal Court

concluded the judgment of said injunction and unanimously recognized the illegality and unconstitutionality of Regulatory Instructions No. 468 and 658, both as regards the monetary adjustment clause and the economic and financial balance clauses in the Company's agreements.

On July 6, 2007, the Company received a tax delinquency notice for not having paid or reported in a Declaration of Federal Tax Debits and Credits (DCTF) the PIS and Cofins amounts related to November and December 2006. According to the Federal Revenue Service Office, the nonpayment or deposit of the amounts, even if challenged in courts, is not supported by the law. On August 7, 2007, the Company challenged the tax delinquency notice, arguing that the amounts are not payable, based on the same grounds of the injunction granted in July 2005.

According to the Company's legal counsel, the risk of an unfavorable outcome in the lawsuit is lower that the likelihood of a favorable outcome, and thus the Company is not accruing the unpaid amount since June 2005. The adjusted contingency of the Company and consolidated as of September 30, 2009, is R$339,826, R$201,332 net of the aforementioned escrow deposits (R$187,900 on June 30, 2009).

Income and social contribution taxes on net income

The main tax assessment notices assessed as possible risks result from assessment notices issued by the Federal Revenue Service Office, because the Company offset credits against income and social contribution taxes payable by means of voluntary reporting, through a Electronic Refund or Reimbursement Request and Offset Declaration (PER/DCOMP), not subject to fines. Accordingly, the Federal Revenue Service partially approved the offset requests and the Company filed noncompliance notices, which are awaiting judgment. The Company argues that tax authorities cannot charge a penalty against a company that held tax credits and voluntarily reported its debts. The adjusted amount of the tax assessment as of September 30, 2009 is R$42,880, Company and consolidated (R$41,932 on June 30, 2009);

National Institute of Social Security (INSS)

The main notices classified as possible risks are as follows:

- Assessment notice related to the social security contribution collection notices on indemnities. The Company was partially considered not guilty at the administrative level and filed a lawsuit, in which it obtained a favorable decision at the lower court. Currently, the Company is awaiting judgment of the INSS appeal. As of September 30, 2009, the adjusted amount is R$3,831 (R$3,746 on June 30, 2009).
- Tax assessment notices resulting from the alleged joint liability of and transfer of liability from Eletrosul Centrais Elétricas S.A. (Eletrosul) to Tractebel Energia, in questionings related to the levy of social security charges on labor services provided by outsourced companies, until the spin-off of Eletrosul, and resulting establishment of Centrais Geradoras do Sul do Brasil S.A. (Gerasul), currently Tractebel Energia. In 2008, the Taxpayers Council collected the loss of contributions for certain notices, and the Company performed the write-off of said proceedings. Other notices with the same purpose are also pending judgment by the Council. On September 30, 2009, the adjusted amount is R$1,756 (R$1,718 on June 30, 2009).

Tax contingency of remote risk

PIS and Cofins recovery

In 1998, Law 9,718 was published, extending the PIS and Cofins calculation basis that, so far, only accrued on the companies' income.

The Company challenged in court the constitutionality of said Law, obtaining a favorable decision, which enabled its settling the contributions calculated on several revenues resulting from the income for the period assessed from February 1999 to November 2002, for PIS, and February 1999 to January 2004, for Cofins.

The main revenue calculated in the amount to offset regards the accounting item named "CCC subsidy revenue".

On March 31, 2009, the Brazilian Federal Revenue Service (RFB) notified Tractebel Energia to collect the amount of R$114,469, interest and fines already included, pleading that the "CCC subsidy" represents a billing and, therefore, it should be included in the calculation basis of PIS and Cofins for the period abovementioned. On May 14, 2009, the RFB complemented the notification in the amount of R$2,921, related to Cofins for December 2006. The updated amount on September 30, 2009 is R$120,019.

At the evaluation of the Company's legal counsel, the arguments of the Brazilian Federal Revenue Service do not proceed and can be easily contested, considering the concept attributed to the treatment of the Fuel Consumption Account (CCC), with the purpose of accounting fossil fuel consumed by those generating electricity, it mismatched the legal nature of the revenue. Thus, the Company is arranging a motion to deny the notification in the administrative scope and, if necessary, in the legal scope. Even if the "CCC subsidy" had the revenue nature, which it does not, it would not represent an "income" that was the only revenue subject to taxation by PIS and Cofins.

In fact, up to 2005, the fuel acquired with CCC/CDE funds were recorded due to its consume in the plants as "operational cost" in contra account to a "subsidy" revenue.

Aneel made amendments to the Accounting Booklet of the Electric Energy Public Service in order to change the concept that had been used improperly and, as of 2006, the accounting launch was determined as "operational cost" in contra account to an adjustment account to neutralize the result. Such amendment is strongly based on Technical Notes issued by said Agency.

In view of the abovementioned summary, the Management understands that the risk of loss in the process is remote.

Civil contingencies

Possible risk civil lawsuits refer basically to expropriations and indemnity lawsuits filed by individuals and legal entities that allege that their properties were flooded by the plants' reservoirs.

PPESA is a party to a tax assessment notice, in the administrative scope, issued by IBAMA – Brazilian Institute of Renewable Resources (Ibama) in the amount of R$11,676 on September 30, 2009 (R$11,419 on June 30, 2009), referring to supposed environmental damages caused by the Company. PPESA presented an administrative defense which is under analysis by the Institute.

Labor contingencies

Possible risk labor contingencies refer mainly to lawsuits filed by former employees claiming recognition of employment relationship, reinstatement and additional pension benefits.

17 – CONCESSION FEES PAYABLE

	Company		Consolidated	
	9.30.2009	6.30.2009	9.30.2009	6.30.2009
Cana Brava Plant	300,635	296,741	300,635	296,741
Ponte de Pedra Plant	-	-	282,996	278,553
São Salvador Plant	-	-	355,539	335,267
	300,635	**296,741**	**939,170**	**910,561**
Classification in balance sheet				
Current (*)	1,856	1,866	37,328	34,678
Noncurrent	298,779	294,875	901,842	875,883
	300,635	**296,741**	**939,170**	**910,561**

(*) Included in the caption "Other" in the Company.

In order to accurately reflect, in shareholders' equity, the concession fee and the related obligation to the Federal Government, the amounts of the concessions were registered in property, plant and equipment as a contra entry to current and noncurrent liabilities.

Considering that contractual amounts are stated at future prices, the Company discounted them to present value based on a discount rate of 10% p.a. to Cana Brava Hydroelectric Power Plant and São Salvador Hydroelectric Power Plant, as provided for in the corresponding bid notices for the concessions, and 8.28% p.a. to Ponte de Pedra Hydroelectric Power Plant, market rate on the date of the company acquisition.

Until startup of the Plants, the adjustment of liabilities based on the discount rate and monetary variation was capitalized in assets and, thereafter, recognized directly in the statement of income.

The onerous concession of São Salvador Hydroelectric Power Plant – UHSA was recognized in the second quarter of 2009. By means of the concession, the Company will pay to the Federal Government, through Aneel, the original amount of R$555,000, in monthly installments proportional to the annual readjusted amount. The payment was made on September 15, 2009 after the 1st generation unit of UHSA starts its commercial operation.

The onerous concessions are being paid in monthly installments equivalent to one-twelfth (1/12) of the corresponding annual fees, adjusted based on the annual variation of the IGP-M (Cana Brava HPP and Ponte de Pedra HPP) and IPCA (São Salvador HPP). The historical and adjusted amounts as of September 30, 2009 are as follows:

Cana Brava HPP	Historical amount		Adjusted amount	
Year	Annual	Total	Annual	Total
10.1.2009 – 7.31.2023	680	9,407	1,856	25,670
8.1.2023 – 7.31.2033	61,280	612,800	167,225	1,672,248
		622,207		**1,697,918**

Ponte de Pedra HPP	Historical amount		Adjusted amount	
Year	Annual	Total	Annual	Total
10.1.2009 – 9.30.2019	200	2,000	482	4,821
10.1.2019 – 9.30.2020	16,200	16,200	39,049	39,049
10.1.2020 – 9.30.2034	31,109	435,531	74,987	1,049,817
		453,731		**1,093,687**

São Salvador HPP	Historical amount		Adjusted amount	
Year	Annual	Total	Annual	Total
10.1.2009 – 4.30.2037	19,820	**548,350**	36,850	**1,013,995**

a) Change

	Company			Consolidated		
	Current	Noncurrent	Total	Current	Noncurrent	Total
Balance on 3.31.2009	**1,876**	**291,241**	**293,117**	**2,341**	**564,866**	**567,207**
Transfers	457	(457)	-	455	(455)	-
São Salvador Plant Concession	-	-	-	32,349	302,918	335,267
Charges generated	-	7,004	7,004	-	12,480	12,480
Monetary variations	-	(2,913)	(2,913)	-	(5,650)	(5,650)
Amortization	(467)	-	(467)	(467)	-	(467)
Other	-	-	-	-	1,724	1,724
Balance on 6.30.2009	**1,866**	**294,875**	**296,741**	**34,678**	**875,883**	**910,561**
Transfers	457	(457)	-	456	(456)	-
São Salvador Plant Concession adjustment	-	-	-	5,733	11,097	16,830
Charges generated	-	7,130	7,130	-	18,402	18,402
Monetary variations	-	(2,769)	(2,769)	-	(2,962)	(2,962)
Amortization	(467)	-	(467)	(3,539)	-	(3,539)
Other	-	-	-	-	(122)	(122)
Balance on 9.30.2009	**1,856**	**298,779**	**300,635**	**37,328**	**901,842**	**939,170**

b) Maturities of concession fees payable stated in noncurrent liabilities

	Company	Consolidated
October to December 2010	464	8,770
2011	1,856	33,177
2012	1,856	30,329
2013	1,856	27,746
2014	1,856	25,397
After 2015	290,891	776,423
	298,779	**901,842**

18 – POST-EMPLOYMENT BENEFITS

Post-employment benefits granted by the Company are as follows:

a) Supplementary pension plan

The Company, through Previg – Sociedade de Previdência Complementar, provides supplementary pension plans for its employees. Previg is a nonprofit closed pension entity governed by private law, sponsored by the Company, as Founder, and by other GDF-Suez Group companies.

The benefit plans managed by Previg are Defined Benefit and Defined Contribution plans.

The Defined Benefit Plan is closed to new participants.

a.1) Defined benefit plan

The Defined Benefit plan has a capitalization system for pensions, survivors' pensions, and other benefits.

The Benefit Plan is funded by the contributions of participants and the sponsor. The Company's contribution corresponds to twice the contribution of its employees.

Prior to the constitution of Previg, the Defined Benefit Plan was administrated by Fundação Eletrosul de Previdência e Assistência Social (Elos), sponsored by the Company and Eletrosul, without joint liability among the sponsors. In October 2002, the Secretariat of Supplementary Pension (SPC) approved the termination of the Adhesion Agreement with Elos and the total transfer of benefit plan management to Previg. Despite of said termination, in view of the injunctions from union entities and Eletrosul Retiree Association, the participants that enjoyed the benefits until December 23, 1997, spin-off date of Eletrosul, as well as participants that chose the Deferred Proportional Benefit up to that date, remained in the Benefit Plan managed by Elos, under the Company's responsibility, which pays 57% of Elos administrative expenses (the 43% remaining installment is subsidized by Eletrosul's Benefit Plan).

On May 15, 2007, the Company entered into agreements with Elos, Eletrosul, Previg and Eletrosul Retirees Association aiming at the reestablishment of adhesion with Elos, allowing the participants to choose to remain in such Entity or switch to Previg. The Company is sponsor of the Plan in both options. In January 2008 there was the transfer of 29 participants to Previg.

The Company is also responsible for 100% of the amount of Previg administrative expenses pegged to Benefit Plans, which are limited to 15% of total of the respective pension plan revenues.

Part of the actuarial liabilities recognized in the balance sheet is covered by obligations contracted/recognized through a debt acknowledgement agreement and an agreement entered into by the Company and the pension plan entities. The breakdown of liabilities recognized in the financial statements is as follows:

	Company and Consolidated			
	9.30.2009			6.30.2009
	Current	Noncurrent	Total	Total
Contracted/recognized obligations				
Agreement of acknowledgement of past debts	19,478	107,147	126,625	128,790
Unrecognized actuarial liabilities				
Coverage of costs relating to conversion of special retirement into retirement for length of service (SB-40) and current contributions	2,256	3,546	5,802	4,777
Actuarial deficit and confidentiality indemnity	1,968	239,263	241,231	230,065
Recorded actuarial liability	**23,702**	**349,956**	**373,658**	**363,632**

The R$150,704 amount of actuarial losses, not recognized in the actuarial liabilities, exceeding 10% of the present value of actuarial obligations is registered in the result, linearly, for the period of approximately 7.73 years, which corresponds to the average period of future contribution for employees participating in the plan.

Contracted debts are adjusted based on the National Consumer Price Index (INPC) disclosed by the Brazilian Geography and Statistics Institute (IBGE) and bear interest of 6% p.a. The contracted amounts stated in noncurrent liabilities are expected to be paid as follows:

	ELOS	PREVIG	Total
October to December 2010	4,378	546	4,924
2011	15,734	2,178	17,912
2012	13,029	2,230	15,259
2013	13,831	2,365	16,196
2014	14,681	1,891	16,572
2015 and thereafter	19,685	16,599	36,284
	81,338	**25,809**	**107,147**

Changes in post-employment benefits are summarized below:

	Pension plan	Confidentiality bonus	Total
Liabilities as of 3.31.2009	**353,222**	**361**	**353,583**
Expenses for the quarter	17,995	70	18,065
Contributions	(7,980)	-	(7,980)
Benefits paid	-	(36)	(36)
Liabilities as of 6.30.2009	**363,237**	**395**	**363,632**
Expenses for the quarter	17,996	68	18,064
Contributions	(7,995)	-	(7,995)
Benefits paid	-	(43)	(43)
Liabilities as of 9.30.2009	**373,238**	**420**	**373,658**

The amounts to be recognized in the statement of income from October to December 2009, related to the Defined Benefit Plan and the Confidentiality bonus, are as follows:

	Pension plan	Confidentiality bonus	Total
Cost of current service	149	14	163
Cost of interest	32,329	36	32,365
Expected return on plan assets	(20,417)	-	(20,417)
Amortization of actuarial losses	5,981	18	5,999
Employees' contributions	(46)	-	(46)
	17,996	**68**	**18,064**

a.2) Defined contribution plan

In addition to the above-mentioned benefit plan, Previg started managing another plan, a Defined Contribution plan, closing the initial plan to new participants on October 5, 2004, the date when the new plan approval was communicated by the SPC.

In the Defined Contribution plan, plan funding consists of basic contributions by the participants and the sponsor. The Company's basic contribution is equal to the basic contribution of its employees.

b) Confidentiality bonus

Consists of the payment of a bonus to managers when their employment relationship is terminated.

19 – DEFERRED TAX LIABILITIES

In the Company, refers to deferred income and social contribution taxes of R$36,535, calculated on the provision for sale of electricity within MAE, in the amount of R$107,456, corresponding to the period from September 2000 to September 2002. Considering that the amount of revenue is being challenged in court by agents that disagree with the interpretation adopted by MAE in the application of certain accounting rules, as provided for by an Aneel Resolution, in the event of a favorable outcome for these agents, both the revenue and the corresponding asset will no longer exist, and therefore it is being treated as a provision and deemed as temporary difference for tax purposes. In the consolidated, on September 30, 2009, includes an additional amount of R$10,611.

20 – SHAREHOLDERS' EQUITY

a) Change in Shareholders' Equity for the nine-month periods ended on September 30, 2008 and September 30, 2009

	Capital Stock	Capital Reserves	Profit Reserves	Retained Earnings	Total
BALANCES ON 12.31.2007	**2,445,766**	**91,695**	**279,392**	**-**	**2,816,853**
Effect of adjustments to Law 11,638/07	-	-	-	(4,919)	(4,919)
ADJUSTED BALANCE	**2,445,766**	**91,695**	**279,392**	**(4,919)**	**2,811,934**
Effect of adjustments to Law 11,638/07	-	-	-	(324)	(324)
Net income for the six-month period	-	-	-	839,524	839,524
Adjusted net income	-	-	-	839,200	839,200
BALANCES ON 9.30.2008	**2,445,766**	**91,695**	**279,392**	**834,281**	**3,651,134**

The effects of adjustments to Law 11,638/07 refers to the reduction in deferred expenses that could not be reclassified to another group of assets (property, plant and equipment and intangible assets), once the new Law restricted the recording of expenses in deferred assets, and MP 449/08, which extinguished this account group.

Changes in Shareholders' Equity for the period ended on September 30, 2009 is presented in chart 05 of this quarterly information report.

b) Authorized capital

The Company is authorized to increase its capital up to the limit of R$5,000,000, regardless of any amendment to its bylaws. Under the New Market Listing Regulations, the Company cannot issue preferred shares or founder shares. The Company does not hold treasury shares.

c) Subscribed and paid-up capital

The Company is a publicly-traded company incorporated in accordance with the Brazilian laws and listed in the New Market of the Securities, Commodities and Futures Exchange (BM&F Bovespa S.A.).

As of September 30, 2009, the Company's fully subscribed and paid-up capital is R$2,445,766, represented by 652,742,192 registered common shares without par value. The book value per share as of September 30, 2009 is R$5.52 (R$5.61 per share as of June 30, 2009).
The Company's capital structure is as follows:

	% of capital	
Shareholders	**9.30.2009**	**6.30.2009**
GDF Suez Energy Latin America Participações Ltda.	68.71	68.71
Banco Clássico S.A.	10.00	10.00
BNDES Participações S.A. (BNDESPAR)	2.13	2.13
Federal Government	-	1.90
BNDES	0.95	-
Other	18.21	17.26
	100.00	**100.00**

The Company's number of outstanding shares is as follows:

	Total Company shares	Total shares held by Controlling Shareholder and Management	Total outstanding shares
Balance on 12.31.2008	**652,742,192**	**448,808,713**	**203,933,479**
Rental of Management shares	-	69,900	(69,900)
Acquisition of new shares by the Management	-	4,500	(4,500)
Balance on 9.30.2008	**652,742,192**	**448,883,113**	**203,859,079**

d) Breakdown of reserves

Reserves break down as follows:

	9.30.2009	6.30.2009
Capital Reserve		
Remuneration of assets and rights constituted with own capital	**91,695**	**91,695**
Profit Reserve		
Legal reserve	305,254	305,254
Profit retention reserve	328,073	328,073
	633,327	**633,327**

Capital Reserve

It refers to the remuneration of own capital invested in property, plant and equipment in progress, calculated at 10% p.a. from January 1, 1986 to December 31, 1998, pursuant to specific laws of electric power industry.

Legal Reserve

From the net income for the year, five percent (5%) are applied, before any other allocation, in the recording of legal reserve, which shall not exceed twenty per cent (20%) of the capital stock. Said reserve can only be paid in to offset losses or increase capital stock.

Profit Reserve

The reserve was recorded based on capital budget approved at the General Meeting to carry out investments in projects of electricity generation.

21 – OPERATING EXPENSES DETAILED BY TYPE

	Company					
	2009					2008
	3rd Quarter					3rd Quarter
	Cost		Expenses			
	Electricity Production	Services provided	Selling	General and administrative	Total	Total
Personnel	26,908	990	2,152	12,272	42,322	37,629
Management	-	-	-	2,410	2,410	2,041
Materials	3,802	32	9	557	4,400	5,076
Outsourced services	13,047	256	280	8,800	22,383	25,130
Fuel for electricity production	7,919	-	-	-	7,919	4,522
Financial Compensation for use of water resources	28,404	-	-	-	28,404	23,663
Depreciation and amortization	53,275	-	-	445	53,720	53,702
Insurance	2,493	89	-	101	2,683	2,092
Inspection fee	-	-	-	2,162	2,162	1,963
Contributions and donations	166	43	-	1,919	2,128	2,163
Rent	997	7	49	975	2,028	2,619
Elos Previg - Additional Contribution	-	-	-	4,849	4,849	-
Other	498	(46)	616	4,174	5,242	6,877
	137,509	**1,371**	**3,106**	**38,664**	**180,650**	**167,477**

	Consolidated					
	2009					2008
	3rd Quarter					3rd Quarter
	Cost		Expenses			
	Electricity Production	Services provided	Selling	General and administrative	Total	Total
Personnel	27,017	990	2,152	12,610	42,769	38,721
Management	-	-	-	2,538	2,538	2,190
Materials	4,445	32	9	562	5,048	5,428
Outsourced services	16,842	256	331	9,409	26,838	27,670
Fuel for electricity production	10,091	-	-	-	10,091	7,469
Financial Compensation for use of water resources	33,138	-	-	-	33,138	26,988
Depreciation and amortization	82,109	-	-	2,379	84,488	70,418
Insurance	2,970	89	-	101	3,160	2,365
Inspection fee	-	-	-	2,472	2,472	2,203
Contributions and donations	191	43	-	2,023	2,257	5,466
Rent	1,649	7	54	997	2,707	2,717
Elos Previg - Additional Contribution	-	-	-	4,849	4,849	-
Other	37	(46)	1,522	4,264	5,777	7,805
	178,489	**1,371**	**4,068**	**42,204**	**226,132**	**199,440**

22 – RECOVERY OF PIS AND COFINS

The Company recognized in the first quarter of 2008 non-recurring revenue of R$76,431, mainly related to the paid PIS and Cofins recovery on amounts related to the recovery of fossil fuel consumption acquired with CCC/CDE (Energy Development Account) funds which, as provided for by an Aneel Resolution are no longer recorded as revenue and are now stated as an offsetting account of the electricity production cost, as from November 2005.

23 – FINANCIAL INCOME AND EXPENSES

	Company			
	2009		2008	
	3rd Qtr.	Accumulated	3rd Qtr.	Accumulated
Financial income				
Income from temporary cash investments	7,724	25,473	17,849	50,264
Interest on receivables	147	7,304	3,779	10,574
Monetary variation on judicial deposits	1,808	11,552	5,187	13,402
Monetary variation on receivables	(130)	(1,078)	1,660	7,474
Other	602	5,162	1,280	5,228
	10,151	**48,413**	**29,755**	**86,942**
Financial expenses				
Loan charges	37,719	125,668	37,194	86,955
Payment of escrowed guarantees (STN)	(974)	10,740	(806)	(8,839)
Charges on Aneel concession	7,130	20,984	6,268	13,605
Charges on actuarial liabilities	11,949	35,848	10,835	32,506
Monetary variation on debts	1,776	9,875	8,116	34,534
Monetary variation on Aneel concession	(2,769)	(6,604)	9,015	18,088
Monetary variation – other	669	3,303	3,057	8,498
Exchange variation on debts	(21,967)	(70,676)	39,302	17,104
Other	5,216	16,647	2,635	8,382
	38,749	**145,785**	**115,616**	**210,833**
Financial Expenses, net	**28,598**	**97,372**	**85,861**	**123,891**

	Consolidated			
	2009		2008	
	3rd Qtr.	Accumulated	3rd Qtr.	Accumulated
Financial income				
Income from temporary cash investments	11,420	36,556	20,828	58,341
Interest on receivables	425	8,650	4,021	11,070
Monetary variation on judicial deposits	1,811	11,560	5,190	13,836
Monetary variation on receivables	(129)	(1,075)	1,660	7,476
Other	673	5,379	1,281	5,520
	14,200	**61,070**	**32,980**	**96,243**
Financial expenses				
Loan charges	60,383	180,229	51,108	119,344
Payment of escrowed guarantees (STN)	(974)	10,740	(806)	(8,839)
Charges on Aneel concession	18,402	43,079	11,293	25,767
Charges on actuarial liabilities	11,949	35,848	10,835	32,506
Monetary variation on debts	1,634	9,219	8,881	38,648
Monetary variation on Aneel concession	(2,962)	(10,196)	10,149	37,884
Monetary variation – other	669	3,312	3,501	8,942
Exchange variation on debts	(21,967)	(70,676)	39,302	17,104
Other	6,668	19,568	3,194	10,277
	73,802	**221,123**	**137,457**	**281,633**
Financial Expenses, net	**59,602**	**160,053**	**104,477**	**185,390**

24 – FINANCIAL INSTRUMENTS

a) Risk management

a.1) Market risk

The Company and its subsidiaries use financial instruments to hedge its assets and liabilities, minimizing exposure to market risks, especially in connection with interest rate, price indices and currency fluctuations. The Company did not enter into any derivative contracts to hedge these risks; however, they are monitored by the Financial Management Committee, which periodically assesses the Company's exposure and proposes operating strategies, control systems, position limits and credit limits with other partners in the market. The Company does not practice speculative investments in derivatives or any other risk assets.

Main market risks to which the Company is exposed are the following:

Risks related to investments

The Company adopts a conservative fund investment policy. Financial investments of the Company and its subsidiaries comply with the allocation of at least 60% of Government Securities (in the final purchase and/or repurchase agreement mode) and at most 40% of Private Securities (Bank Certificate Deposits – CDB acquisitions of eligible banks and yet repurchase agreements with debentures issued by leasing companies controlled by eligible banks), considering the consolidated of amounts invested by each company. The Company uses the classification of agencies Fitch Ratings, Moody's or Standard & Poors to identify eligible banks to receive these funds. Such banks meet the two following criteria: have Shareholders' Equity of at least R$1 billion and Rating of at least br A-.

Exposure to exchange risk

Loan installment related to foreign currency, in the amount of R$272,552, on September 30, 2009, corresponds to 8.9% of the Company's debt, of which 5.3% related to U.S. dollar and 3.6% to Euro, and debt maturities are distributed on a long term basis, focusing on the years of 2015 and 2024. Considering that the effect arising from the debt maturity is minimum on short and medium term basis and, due to the impossibility of making an effective hedge for the balance sheet since there is no forward curve on long term basis, the Company did not hold on September 30, 2009 any derivative instrument to protect its liabilities. For more details on the composition of foreign currency debt, refer to Note 13.

Exposure to the risk of interest rates and fluctuating indices

The Company and its subsidiaries are exposed to interests rates and fluctuating indices related to Libor, Euribor, TJLP, DI rate, UMBNDES, IGP-M and IPCA variations. The debt breakdown by interest rates and index, net of escrowed guarantees, and percentages related to the total amount of these debts is as follows:

Interest rates and fluctuating indices	Amount	%
TJLP	1,364,263	47.67
CDI	761,819	26.62
IPCA	403,315	14.09
IGP-M	183,090	6.40
Libor Dollar	30,891	1.08
Euribor	110,960	3.88
UMBNDES	7,402	0.26
	2,861,740	**100.00**

a.2) Credit risk

In long-term bilateral agreements entered into with distributors, the Company tries to minimize its credit risk with the use of a collateral mechanism involving receivables from its customers.

In transactions with industrial customers, also known as Free Consumers, in order to minimize the credit risk related to those business partners, the Company, through its credit area, carries out a previous credit analysis and establishes, together with the Credit Committee, the credit limits and collaterals to be required from the other parties.

In financial market transactions, the Company also has credit limits with financial institutions, which are regularly reviewed by its Financial Management Committee, based on an in-house evaluation and ratings disclosed by risk rating agencies.

As mentioned in Note 3, the Company has investments in an Exclusive Investment Fund. The amount of investments by financial institution is within the limits defined by the Company in its credit policies for financial institutions.

a.3) Hydrological risks

According to ONS data, most of the energy supply of SIN (Brazilian National Integrated System) is generated by Hydroelectric Power Plants (HPP). Since SIN operates in optimized dispatch system centralized by the ONS, each HPP, including the Company's, is subject to variations in the hydrological conditions verified, both in the geographical region in which they operate as in other regions in the Country. The hydroelectric generation represents approximately 79% of the total Installed Capacity of the Company's plants, which is equivalent to 5,124 MW. In the event of the occurrence of unfavorable hydrological conditions at SIN, jointly with the obligation of delivery of Guaranteed Energy, the Company may be exposed to the short-term energy market, which could affect the Company's future financial results.

a.4) Environmental risks

The activities in the energy sector may cause negative impacts and damages to the environment. Federal legislation imposes to those who directly or indirectly cause environmental degradation the duty to repair or indemnify the damages caused to the environment and third-parties affected, regardless of guilt. The federal legislation also sets forth the disregard of the polluting company's corporate entity, as well as personal liability of managers, in order to make feasible the refund of losses caused to the quality of the environment. As a consequence, partners and managers of the polluting company may be obliged to pay for environmental reparation costs. The environmental risks are mitigated by the Company by means of its environmental policy focused on the sustainable development of its business.

b) Market Value

In transactions involving financial instruments, only in loans, financings and debentures significant differences between market and book values were found, mainly due to the fact that such financial instruments have quite extended repayment terms and differentiated costs as compared to the rates currently in force for similar agreements. To measure fair values, the Company's management used discounted future cash flows at rates deemed adequate for similar transactions or international market rates, when available.

	Company			
	9.30.2009		6.30.2009	
	Book value	Market value	Book value	Market value
Loan and financing in foreign currency	272,552	275,172	290,707	299,965
Loans and financing in local currency	110,062	111,747	121,650	123,944
Debentures	1,303,214	1,224,337	1,271,989	1,198,319
	1,685,828	**1,611,256**	**1,684,346**	**1,622,228**

	Consolidated			
	9.30.2009		6.30.2009	
	Book value	Market value	Book value	Market value
Loans and financing in foreign currency	272,552	275,172	290,707	299,965
Loans and financing in local currency	1,458,376	1,463,086	1,469,902	1,475,381
Debentures	1,341,712	1,262,834	1,309,760	1,236,090
	3,072,640	**3,001,092**	**3,070,369**	**3,011,436**

The Company has no derivative financial instruments. As a result of the history of the Real volatility against foreign currencies, below is a detailed analysis of the Company's foreign currency debt sensitivity, taking into consideration a basic scenario projected and another two taking into consideration a 25% and 50% depreciation in relation to the basis scenario. The projection of the effects resulting from the application of these scenarios to the Company's financial result for the nine-month period ended September 30, 2009 would be as follows:

	Book value	Scenario projected	Scenario I 25% variation	Scenario II 50% variation
STN	159,868	27,143	73,897	120,649
BNP Paribas	110,960	10,619	41,013	71,408
Deutsche Bank	1,724	293	797	1,301
	272,552	**38,055**	**115,707**	**193,358**

25 – RELATED-PARTY TRANSACTIONS

The Company has agreements with its subsidiaries, explained as follows:

Itasa

Electricity Purchase and Sale Agreements, with the purpose to regulate the purchase, by the Company, of 167 average MW and 61 average MW of energy owned by Itasa at Itá HPP, ruled by the applicable legislation and the market rules, effective up to October 16, 2030, annually restated by the IGP-M (General Market Price Index) and the Dollar variation plus the US inflation, respectively.

Service Agreement of Itá Hydroelectric Power Plant Operation and Maintenance executed by the Company, within the scope of Itá Consortium, effective up to October 16, 2030, the amounts of which are annually restated by the IGP-M.

Lages Bioenergética Ltda.

Electricity Purchase and Sale Agreement, with the purpose to regulate the purchase, by the subsidiary, of up to 26 monthly average MW of electricity owned by the Company, effective up to March 31, 2017.

Agreement effective for an undetermined period, the purpose of which is the provision of operating management services, in view of Lages not having its own staff. The contractual amount is annually restated by the INPC.

Lages Cogeneration Unit Operation and Maintenance Agreement, to terminate on March 31, 2012, by means of which the Company undertakes to operate and perform the maintenance at the undertaking. The contractual amount is annually restated based on the variation of compensation defined at the Collective Bargaining Agreement of the Company's employees.

Tractebel Energia Comercializadora Ltda.

Agreement effective for an undetermined period, the purpose of which is the provision, by the Company, of management, planning, control and economic, accounting, tax, legal and financial management services of the subsidiary. The contractual amount is annually restated by the INPC variation.

Energy Purchase and Sale Agreements with the purpose to supply energy for TBLC to comply with its energy sale agreements, with the following characteristics:

a) 150 monthly average MW effective between March 1, 2008 and March 1, 2015

b) 190 monthly average MW effective between January 1, 2009 and December 31, 2016

c) 540 monthly average MW effective between January 1, 2009 and December 31, 2009

Companhia Energética São Salvador

Agreement effective for an undetermined period, the purpose of which is the provision, by the Company, of management, planning, control and economic, accounting, tax, legal and financial management services of the subsidiary. The contractual amount is annually restated by the INPC variation.

Operation and Maintenance Agreement of São Salvador Hydroelectric Power Plant (UHSA), with termination on the financing end-date (October 15, 2023), by means of which the Company undertakes to operate and perform the maintenance of the undertaking. The contractual amount is annually restated by the IGP-M variation.

Electricity Purchase and Sale Agreement entered into on November 3, 2008, with the purpose of regulating the purchase, by the subsidiary, of 7.9 monthly average MW of electricity, becoming effective between July 1, 2009 and December 31, 2009.

Electricity Purchase and Sale Agreement entered into on January 22, 2009, with the purpose of regulating the sale of the Company's 70 average MW of electricity, initially becoming effective between January 1, 2009 and July 31, 2009, whose final maturity was extended to December 12, 2009.

Suez-Tractebel S.A. (Indirect Controlling Company)

On April 17, 2007, the Company executed an agreement with Suez-Tractebel S.A., its indirect controlling company, headquartered in Brussels, Belgium, the purpose of which is the provision of specific advisory services by that company. Contracting was approved by unanimous vote of the Company's minority shareholders, at the Extraordinary General Meeting held on April 17, 2007, and the controlling shareholder resigned the voting right. The term of the agreement is 36 months, subject to revalidation, by minority shareholders, every 12 months, at a Meeting called for such purpose, as occurred at the Extraordinary General Meetings held on April 8, 2008 and April 14, 2009. The value of fees during the effectiveness of the agreement is limited to the annual non-cumulative amount of 1,500,000.00 Euros. Services shall be executed and respective fees shall be submitted to the Company's Fiscal Council, which has one member elected by the minority shareholders.

Tractebel Energias Complementares Participações Ltda

The Company entered into agreements effective for an undetermined period, the purpose of which is the provision of economic, accounting, tax, legal and financial management, planning, control and administration services of the following indirect subsidiaries, owned by Tractebel Energias Complementares Participações Ltda: Hidrelétrica Areia Branca S.A., Hidropower Energia S.A., Eólica Beberibe S.A., Eólica Pedra do Sal S.A., Tupan Energia Elétrica S.A. and Ibitiúva Bioenergética S.A. The contractual amount is annually restated by INPC variation.

Ponte de Pedra Energética S.A. (Indirect Subsidiary)

The Company entered into an agreement effective for an undetermined period, the purpose of which is the provision of economic, accounting, tax, legal and financial management, planning, control and administration services of the indirect subsidiary. The contractual amount is annually restated by INPC variation.

06.01 – NOTES TO THE FINANCIAL STATEMENTS

The amounts recorded in balance sheet and income statement accounts are as follows:

	Assets				Liabilities		
9.30.2009	Accounts receivable	Dividends	Loan	Total	Suppliers	Other	Total
ITASA	3,028	-	-	3,028	5,422	602	6,024
LAGES	645	4,929	-	5,574	-	-	-
TBLC	85,815	-	-	85,815	2,749	-	2,749
CESS	50,655	-	-	50,655	-	-	-
PEDRA DO SAL [(a)]	5,390	-	9,875	15,265	-	-	-
IBITIÚVA [(b)]	9	-	17,350	17,359	-	-	-
AREIA BRANCA [(c)]	676	-	-	676	-	-	-
OTHER	252	-	-	252	423	117	540
TOTAL	**146,470**	**4,929**	**27,225**	**178,624**	**8,594**	**719**	**9,313**
6.30.2009	141,293	4,929	5,925	152,147	6,323	686	7,009

[(a)] Eólica Pedra do Sal S.A.
[(b)] Ibitiúva Bioenergética S.A.
[(c)] Hidrelétrica Areia Branca S.A.

	Income							
	Operating revenue				Electricity Cost			
		Revenue from Services						Income from interest
3RD QUART. 2009	Electric Power Supply	Operation and maintenance	Management	Total	Electricity Purchased	Fuels	Total	
ITASA	-	2,967	-	2,967	31,964	-	31,964	5,842
LAGES	1,063	415	51	1,529	-	-	-	3,802
TBLC	139,682	-	120	139,802	-	4,582	4,582	5,251
EAS	-	-	-	-	-	-	-	1,624
CESS	9,628	-	38	9,666	-	-	-	(406)
OTHER	-	-	288	288	-	-	-	(2,389)
TOTAL	**150,373**	**3,382**	**497**	**154,252**	**31,964**	**4,582**	**36,546**	**13,724**
3RD QUART.	88,648	3,714	146	92,508	28,351	2	28,353	7,882

Compensation of Management's key personnel

The compensation, the charges and benefits related to the Management's key personnel are presented as follows. The only long-term benefit is the pension (post-employment).

	Company		Consolidated	
	9.30.2009	9.30.2008	9.30.2009	9.30.2008
Short-term benefits and fees	4,694	4,194	5,040	4,752
Social charges	1,425	1,346	1,493	1,458
Managers' bonus and charges	1,018	1,859	1,018	1,859
Post-employment benefits	424	429	425	429
	7,561	**7,828**	**7,976**	**8,498**

26 – GUARANTEES TO THIRD PARTIES

ITASA

The Company and other shareholders of Itasa are intermediating parties to the agreements entered into between this investee, the BNDES and other financing agents, linked to the construction of Itá Hydroelectric Power Plant. The intermediating parties have pledged as collateral the total amount of shares issued by Itasa and held by them, until the final settlement of all obligations undertaken under these agreements. As of September 30, 2009, the debt is R$147,646 (R$153,739 on June 30, 2009).

Lages Bioenergética Ltda.

The Company is the intermediating guarantor of the Fixed Credit Facility Agreement entered into by Lages and BRDE, and pledged as collateral its shares of the subsidiary, until the final settlement of all obligations undertaken under the agreement. As of September 30, 2009, the debt is R$19,999 (R$21,714 on June 30, 2009).

CESS

The Company is an intermediating party to the agreements entered into by this investee and the BNDES and other financing agents, linked to the construction of São Salvador Hydroelectric Power Plant. The intermediating party granted as collateral the total number of shares issued by CESS, that it holds, until the final settlement of all obligations undertaken under these agreements. As of September 30, 2009, the debt is R$669,411 (R$654,722 on June 30, 2009).

PPESA

Energia América do Sul Ltda, a wholly-owned subsidiary and parent company of PPESA is an intervening party in agreements executed between the investee and BNDES and other financing agents, related to the construction of Ponte de Pedra Hydroelectric Power Plant. The intervening party gave as collateral all shares issued by PPESA held by it, and the rights emerging from the concession and the electricity purchase and sale agreement with Companhia Energética de Minas Gerais (Cemig), until final settlement of all obligations undertaken in said agreements. The debt on September 30, 2009 is R$235,759 (R$246,967 on June 30, 2009).

Companies recently acquired

The Company shall be intervening in the financing agreements of recently-acquired companies Tupan, Hidropower, Beberibe, Pedra do Sal and Areia Branca as the exchange of guarantees are being effectuated.

For the R$62,200 bridge loan that Pedra do Sal held on September 30, 2009, with Banco ABN Amro Real S.A the Company had a corporate surety ensuring the full payment of contracted obligations, in the case of Pedra do Sal’s delinquency.

27 – INSURANCE

The Company has a comprehensive operating risk insurance policy with a declared amount for property damages of US$4,867,212, equivalent to R$8,654,390 on September 30, 2009 and with a declared amount for short-term loss of profits of US$140,761, equivalent to R$250,287 on September 30, 2009 and long-term loss of profits of US$196,997 equivalent to R$350,280 on September 30, 2009. The maximum combined material damage and loss of profits claim limit is US$250,000, equivalent to R$444,525 on September 30, 2009, per event.

In addition to this coverage, the Company has civil liability insurance policies with coverage of US$50,000, equivalent to R$88,905 as of September 30, 2009. Such policies include Itá Hydroelectric Power Plant, built and operated by means of a consortium with the jointly-owned subsidiary Itasa, Lages Co-generation Unit, Ponte de Pedra and São Salvador Hydroelectric Power Plants, Rondonópolis (Tupan), José Gelazio da Rocha (Hidropower) and Areia Branca Small Hydroelectric Power Plants and Pedra do Sal and Beberibe wind farms.

Insurances contracted related to the subsidiaries, on September 30, 2009, have the following main characteristics:

Lages: operating risk insurance with coverage of US$40,032 equivalent to R$71,181 on September 30, 2009.

CESS: engineering risk policy with maximum claim limit of R$701,880 and two civil liability policies with R$22,200 coverage for both policies.

Ponte de Pedra: operating risk insurance with a US$193,600 coverage equivalent to R$344,240 on September 30, 2009.

Tupan and Hidropower: operating risk insurances with amount for material damages of US$24,074, equivalent to R$42,806 on September 30, 2009, for each of the companies.

Beberibe and Pedra do Sal: operating risk insurance with amount for material damages of US$49,565 and US$24,882, respectively, equivalent to R$88,132 and R$44,243 on September 30, 2009.

Ibitiúva: engineering risk insurance with maximum indemnity limit of R$100,576 and of civil liability with coverage amount of R$1,000.

In addition to these strategic insurance policies, the Company also has insurance to cover national and international transportation risks, civil liability of the directors, officers and management, extended to its subsidiaries, as well as group life insurance for its officers and employees.

28 – LONG-TERM AGREEMENTS

The Company has long-term commitments, the principal of which are as follows:

a) Connection agreement

The Company entered into a Connection Agreement with Eletrosul and Furnas Centrais Elétricas S.A. (Furnas), effective until the termination date of the Company's generation units concession or the liquidation of the transmission company, whichever comes first.

Regarding the new companies, the Connection Usage Agreements are the following:

- Tupan and Hidropower: Centrais Elétricas Matogrossenses S.A. (Cemat).

- Eólica Beberibe: Companhia Energética do Ceará (Coelce).

- Eólica Pedra do Sal: Companhia Energética do Piauí (Cepisa).

b) Transmission and distribution network usage agreement

In order to use the transmission system and basic network, the Company and its subsidiaries Ponte de Pedra Energética S.A. and Companhia Energética São Salvador have agreements with the ONS, and for plants which are not directly connected to the basic network, Distribution Usage Agreements are maintained, as follows:

- UTE Willian Arjona: Empresa Energética do Mato Grosso do Sul S.A. (Enersul).

- UTE Alegrete: AES Sul Distribuidora Gaúcha de Energia (AES Sul).

- UTE Jorge Lacerda A : Centrais Elétricas de Santa Catarina (Celesc).

- Tupan and Hidropower: Centrais Elétricas Matogrossenses S.A. (Cemat).

- Beberibe: Companhia Energética do Ceará (Coelce).

- Pedra do Sal: Companhia Energética do Piauí. (Cepisa).

Most agreements are effective up to the termination date of the concessions or authorizations of the Company's generation units, or termination of transmitting and distributing companies, whichever occurs first.

c) Electricity purchase and sale bilateral agreements

According to effective guaranteed energy and purchase and sale agreements, the Company's energy balance sheet shows that current capacity has the following contracting levels:

	Average MW (*)				
Year	Own Resources	Purchases for resale	Total availability	Contracted availability	% Contracted
2009	3,258	353	3,611	3,572	98.92%
2010	3,393	663	4,056	3,942	97.19%
2011	3,580	339	3,919	3,586	91.50%
2012	3,617	227	3,844	3,600	93.65%
2013	3,617	278	3,895	3,439	88.29%
2014	3,617	249	3,866	2,949	76.28%

(*) Information on average MW is not revised by the independent auditors.

The Company's gross operating revenue, on September 30, 2009, broken down by nature of customers, is as follows:

	Amount	%
Distributors	1,705,708	59.48
Free consumers	646,077	22.53
Sellers	408,555	14.25
CCEE	36,374	1.27
Exports	60,264	2.10
Other	10,499	0.37
	2,867,477	**100.00**

Customers that on September 30, 2009 participated on a percentage higher than 5% at the Company's gross operating revenue were the following: Celesc, Rio Grande Energia S.A. (RGE), Cemig Distribuição S.A., CPFL Comercialização Brasil S.A. and Companhia Paulista de Força e Luz.

d) Purchase of electricity from Argentina

In May 1998, Tractebel Energia and Cien entered into an Agreement, through which Cien undertook to supply Tractebel Energia 300 MW of firm power with associated energy, for a 20-year term, counted from the commercial start-up of the transmission system between Brazil and Argentina, on June 21, 2000.

As agreed, firm power and associated energy, which are subject matter of the agreement, should come from Argentina and made available by Cien through installations of electric power interconnections, build and operated by Cien, interconnecting both countries through the Garabi frequency converter station.

In March 2005, the Oversight Committee of the Electricity Sector (CMSE), concerned with the guarantee of electricity supply associated to international exchange, suggested Aneel to instruct the process of tests to prove if availability of power and electricity between Brazil and Argentina exists. Based on these test results, the amount ascribed to Cien for the compliance with the agreement with Tractebel Energia was reduced from 300 MW to approximately 72 MW.

Due to this fact, the Company understood that is was qualified asa breach of contract by Cien. Thus, the penalties set forth in the agreement are applicable. However, Cien neither paid any of the applicable penalties, nor sought to solve the event of default.

In this context, as a precaution, the Company has taken some measures, aiming to counteract possible commercial impacts, preserving its commitments and income, considering to carry out purchases, among others, that would offset the decrease of physical electric power guarantees related to the interconnections which are Cien's responsibility.

Concomitantly, the Company decided to assess, exceptionally, possible alternatives to solve matters concerning the agreement, and even prepared some proposals for Cien's appreciation. Unsuccessful efforts, negotiations did not go any further, since Cien rejected all the proposals presented.

Subsequently, on June 20, 2006, it was verified that Cien was not providing even the remaining 72 MW, which made Aneel issue a Normative Resolution to reduce the amounts of physical power guarantee from 72 MW to "zero" to comply with the agreement with Tractebel Energia. The reduction to "zero" would be valid until Cien could prove the availability exists, which has

not happened.

It is also worth to highlight the negotiations carried out between Brazilian and Argentinean government, which resulted in the Agreement of Understanding among the countries, executed in December 2005, to establish special conditions for a "transition" period, up to December 31, 2008. Pursuant to this Agreement, as of 2009 full export conditions to Brazil would be reestablished which, so far, has not happened.

The Company also sought other mitigating actions, operating with Aneel and CCEE to adapt the matter of physical guarantee, and presenting to the Ministry of Mines and Energy (MME) contributions to the intermediation of agreements, to the redefinition of responsibilities or, in the limit, to the end of obligations.

Due to the need to solve such quarrel, which has been going on since 2005, without any perspective of solution, Tractebel Energia, in view of the total default of Cien, filed a lawsuit, mainly requiring the agreement termination, with the payment of due fine, and reimbursement of losses caused by not receiving the contracted electricity. At the moment, it is not possible to estimate any amount involved in said lawsuit. By now, all necessary measures to carry out Tractebel's commercial operations, as well as to rebalance its portfolio, were already taken previously in the past years.

e) Purchase of natural gas

The Company entered into a gas purchase agreement with Companhia de Gás do Mato Grosso do Sul (MSGÁS), effective for five years, starting 2001, the startup of William Arjona Thermoelectric Power Plant (UTWA), located in Campo Grande, State of Mato Grosso do Sul (MS), renewable for an additional five years.

With the expiration of the contract period, on May 22, 2006, the Company showed its interest to renew the agreement, however, MSGÁS communicated that the renewal would depend on the adjustment of the product price, as determined by Petróleo Brasileiro S.A. (Petrobras), the gas seller to MSGÁS and the consenting party in the contract.

In view of Petrobras' threat to cut gas supply to the plant, the Company filed for an injunction against MSGÁS and Petrobras, with request for temporary restraining order, which was granted to assure the gas supply according to the terms of the agreement.

The Company also filed a lawsuit to ensure the renewal of the agreement, which is awaiting judgment by Campo Grande (MS) courts.

In an ordinary appeal filed with the Superior Court of Justice (STJ), Petrobras was granted the stay of the lawsuit, authorizing it, as of November 2007, to suspend gas supply to the plant.

As a result, the Company has bought power in the CCEE to supply the UTWA. When convenient and necessary, the Company has been operating with diesel oil as fuel, since the plant has this flexibility.

Recently, the lawsuit was judged valid for the purpose of setting forth that purchase and sale agreements of natural gas entered into between the Company and MSGÁS, and between MSGÁS and Petrobras and its respective addendum may be renewed for a 5-year term, beginning on May 23, 2006. The period in which the gas supply was interrupted as a result of this litigation shall be added to the end of the agreement, which shall be ending proportionally to the term extended. Gas price and quantity shall be the ones contracted and restated as per Thermoelectric Power Plant Priority Program (PPT). Petrobras filed requests for clarification of

this judgment, which were turned down, and filed an Appeal with the Legal Court of Mato Grosso do Sul, which awaits a legal decision.

f) Lease agreements

f.1) Beberibe Wind Farm has four land lease agreements used for the installation and edification of towers of wind turbines, substation and transmission stations associated. The effectiveness of agreements ranges from May 17, 2027 to September 28, 2032, and amounts are comprised of fixed and variable installments, corresponding to a percentage over gross revenue. Fixed installments are restated by IGPM, by the US dollar variation and the inflation rate in the United States of America (USA), depending on each agreement.

f.2) Pedra do Sal Wind Farm has two lease agreements of the land where the generating complex is located, with maturity in 2029. The monthly amount contracted corresponds to a percentage over gross operating revenue.

g) Agreements for Destilaria Andrade Thermoelectric Power Plant construction

Indirect subsidiary Ibitiúva executed an agreement with Areva Koblitz for engineering services, acquisition of equipment and construction of Destilaria Andrade Thermoelectric Power Plant, at the amount of R$87,830. The agreement shall be effective up to June 1, 2010.

Ibitiúva has also executed an agreement with Leme Engenharia Ltda, company belonging to the Suez Group, for the control of quality of Destilaria Andrade Thermoelectric Power Plant project, at the amount of R$1,845, effective up to April 1, 2010.

29 – ADDITIONAL INFORMATION TO THE CASH FLOW

Transactions that do not involve the cash and payments made in the quarter and nine-month period ended on September 30, 2009 are the following:

	Consolidated			
	2009		2008	
	3rd quarter	Accumulated	3rd quarter	Accumulated
Payment in the period				
Interest from loans, financing and debentures	20,147	177,802	28,738	108,674
Income and social contribution taxes	45,223	421,674	35,606	318,322
Transactions not involving cash				
Income and social contribution taxes recovered	344	299	182	2,225
Record of São Salvador HPP concession	16,830	352,097	-	-
Interest on own capital credited	-	-	580,299	580,299

30 – SUBSEQUENT EVENT

Credit from interest on own capital

The company's Board of Directors, at a meeting held on November 5, 2009, approved the credit from interest on own capital referring to the period from January 1 to December 31, 2009, in the gross amount of R$194,000, corresponding to R$0.2972076915 per share.

The credit from interest on own capital in the Company's accounting records shall occur on December 31, 2009, based on shareholding as of November 17, 2009 and the Company's shares shall be negotiated ex-interest on own capital as of November 18, 2009.

Interests, net of withholding income tax, shall be allocated to mandatory dividends which is provided for in Article 202 of Law 6,404/76, and paid based on the existing records at Itaú Unibanco Banco Múltiplo S.A., on a date to be defined by the Board of Executive Officers and published through Notice to Shareholders.

4th issuance of Company's debentures

The Board of Directors also approved, at the same meeting, the 4th Issuance of simple Debentures, non-convertible into shares issued by the Company, of unsecured type (with no guarantee or preference), in the amount of R$400,000, which shall be purpose of the limited offering, pursuant to CVM Instruction 476/09, and main characteristics and conditions are as follows:

Number of Series:	Single Series.
Number of Debentures:	400 debentures.
Unit Par Value:	R$1,000.
Date of Issuance:	November 5, 2009.
Type:	Debentures are nominative and book-entry.
Type and Convertibility:	Unsecured type (without guarantee or preference), not convertible into shares issued by the Company.
Term and Maturity:	The term shall be counted from the date of issuance, thus maturing on November 5, 2015.
Trading and Payment Location:	Debentures shall be registered for distribution in the primary market and trading in the secondary market by means of SDT (Securities Distribution Mode) and SND (Domestic Debentures Mode), respectively, both managed, operated and held in custody by CETIP S.A. (Organized Over-the-Counter Market of Assets and Derivatives).
Remuneration:	Equivalent to accrual of, at most, 110% of DI Rate, calculated on an exponential basis, remuneration shall be due biannually, on the following dates: May 5 and November 5, from 2010 to 2015.
Price of Subscription and Form or Payment:	Debentures shall be subscribed by the unit par value plus remuneration, calculated on *pro rata temporis* basis from the date of issuance up to the effective date of subscription and payment, in domestic currency.
Scheduled Amortization:	Unit Par Value of Debentures shall be amortized from the 24th month after the date of issuance, including, annually, at the ratio of 1/5 of the unit par value (R$80,000), and first amortization is due on November 5, 2011 and last one is on the maturity date, that is, on November 5, 2015.
Funds Allocation:	Costs reduction and debt extension, as well as the increase in working capital to operate the Company's business.

31 – RECONCILIATION TO THE INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)

a) Introduction

The Company prepared its financial statements according to the standards issued by the Brazilian Securities and Exchange Commission (CVM) including CVM Resolution number 565/08. The reconciliation note comparing net income and shareholder's equity under CVM standards with IFRS, as required by the BM&FBovespa, does not constitute a complete presentation of the financial statements comprising, comparatively, the Balance Sheet, the Income Statements, the Statements of Changes in Shareholders' Equity and Cash Flows, and the explanatory notes as required by the International Financial Reporting Standards (IFRS).

The Company adopted IFRS 1 - "First Time Adoption of International Financial Reporting Standards" in order to determine the adjustments to the opening balances; the basis and options applied may change when the Company prepares its complete financial statements according to IFRS.

b) Reconciliation Procedures

December 31, 2007 was the first financial year end for which the IFRS reconciliation and accompanying notes was presented.

As required by IFRS 1, the opening balance reflects all of the pronouncements and interpretations of IFRS effective on December 31, 2007, except for the exemptions and exceptions allowed in the application of IFRS 1 for determining the measurement of the impacts on the opening balance.

The reconciliation of the differences between the shareholders' equity and the net income determined in accordance with the accounting practices adopted in Brazil and those determined by IFRS were drawn up based on the financial statements of the Company, prepared in accordance with accounting practices adopted in Brazil, as described in Note 2 of the financial statements related to December 31st, 2008. The reconciliation of the shareholders' equity and the net income, as required by the BM&FBovespa in order to meet the Novo Mercado (New Market) listing requirements, does not represent a complete set of financial statements comprising a balance sheet, income statement, statement of changes in shareholders' equity and cash flow statement, presented on a comparative basis and with the respective explanatory notes, as required by IFRS.

	Shareholders' equity		Net income 2009		Net income 2008	
	09.30.2009	06.30.2009	3rd quarter	9 months	3rd quarter	9 months
Brazilian accounting practices	3,605,664	3,667,939	285,731	782,882	228,683	839,524
Monetary adjustment	188,778	193,479	(4,701)	(14,259)	(4,940)	(15,947)
Post-employment benefits	(148,746)	(151,939)	3,193	7,956	774	1,789
Foreign exchange variation and interest income	(64,655)	(65,143)	488	1,481	839	2,236
Capitalized financial charges	78,919	76,641	2,278	25,886	3,295	20,604
Borrowing costs	(12,335)	(12,417)	82	249	149	395
Pre-operating expenses	-	-	-	-	(469)	(920)
Capitalization on investment acquisition	15,069	14,703	366	1,095	362	1,091
Deferred income and social contribution taxes	(9,736)	(8,230)	(1,506)	(10,394)	(961)	(5,945)
	3,652,958	**3,715,033**	**285,931**	**794,896**	**227,732**	**842,827**

Monetary adjustment

In accordance with the standards issued by CVM, the Company did not recognize the Brazilian inflationary effects subsequent to December 31, 1995. On January 1, 1996, the net amount accounted for in respect of all non-monetary assets and liabilities became their historic cost. In accordance with IFRS (IAS 29 - Financial Reporting in Hyperinflationary Economies), Brazil was considered as being a hyperinflationary economy until 1997, and accordingly, for IFRS purposes, the Company continued to recognize inflation effects based on the IGPM index (general market price index).

The adjustment presented in the line item “Monetary adjustment” represents the inflationary effects on property, plant and equipment recognized in 1996 and 1997 for IFRS purposes, net of the effect of depreciation and write-offs on such monetary adjustment.

Post-employment benefits

As disclosed in Note 18, the Company accounts for post-employment benefits in accordance with CVM Resolution No. 371/2001, since December 31, 2001. Specifically, for the actuarial liability related to the defined benefit plan, the Company opted for the corridor methodology to recognize actuarial gains and losses.

For IFRS purposes, the Company adopted the exemption prescribed by IFRS 1 (First Time Adoption of International Financial Reporting Standards), under which all actuarial gains and losses related to the defined benefit plan, sponsored by the Company, were recognized on the IFRS transition date.

Consequently, the shareholders’ equity adjustment shown in the line item “Post-employment benefits” represents the actuarial expenses not recognized for CVM standards purposes, and recognized for IFRS purposes.

Foreign exchange variation and interest income

Based on the Local GAAP, the foreign exchange differences arising from foreign currency-denominated loans and financing and interest income from marketable securities were fully capitalized in the cost of property, plant and equipment under construction. For IFRS purposes, these exchange differences and interest income were capitalized up to the amount equivalent to the cost of a loan, if raised in Brazil (as required by IAS 23 – Borrowing costs).

Capitalized financial charges

According to IFRS, the Company's own capital used to finance subsidiaries' construction in progress was capitalized in subsidiaries' property, plant and equipment; such capitalization is based on the interest rates of the loans and financing obtained.

Borrowing costs

Under CVM standards, the borrowing costs of certain financing assumed for the construction of a hydroelectric project were capitalized in the underlying asset.

Under IFRS, these costs are considered financing costs and are amortized over the period of the financing.

Pre-operating expenses

Under the IFRS, pre-operating expenses not capitalized in property, plant and equipment are recognized directly in results when incurred.

Under CVM standards, the Company and its subsidiaries used to allocate to deferred charges pre-operating expenses that were not eligible for capitalization in property, plant and equipment.

As informed in the Note 2 of the financial statements related to December 31st, 2008, the changes introduced by the Law 11.638/08 and the Provisional Measure 449/08 are characterized as a change in the accounting practice, however, as allowed by the CVM resolution 565/08, the adjustments affecting the results were made against retained earnings on the transition date (January 1, 2008). The only adjustment made by the Company as of that date was the write-offs of deferred expenses which eliminated this difference between the CVM and IFRS standards in the shareholders´ equity.

Capitalization on investment acquisition

The amount of deferred charges (goodwill) accounted for in respect of the acquisition of Itá Energética S.A. in 2001 was, as of January 1, 2008, reclassified to intangibles and was maintained under this caption for CVM standards. Under IFRS, the Company performed a purchase price valuation at the date of acquisition and included the amount in property, plant and equipment; the deferred charges' (up to December 31, 2007) and intangibles' amortization rates are higher than that of the depreciation rate of property, plant and equipment.

Deferred income and social contribution taxes

Represented by the effect of income and social contribution taxes on the accounting adjustments required to reconcile net income and shareholders' equity according to the standards issued by CVM to the IFRS. This amount includes the recognition of deferred tax credits for IFRS purposes on temporary differences in fixed assets which are realizable over a period in excess of 10 years and which were not recognized according to CVM standards purposes. The amounts of each adjustment are shown in the chart below:

	Shareholders' equity		Net income 2009		Net income 2008	
	09.30.2009	06.30.2009	3rd quarter	9 months	3rd quarter	9 months
Deferred taxes from reconciliation adjustments	(18,772)	(18,182)	(590)	(7,646)	(45)	(3,197)
Deferred taxes from temporary differences in fixed assets	9,036	9,952	(916)	(2,748)	(916)	(2,748)
	(9,736)	**(8,230)**	**(1,506)**	**(10,394)**	**(961)**	**(5,945)**

BOARD OF DIRECTORS

Maurício Stolle Bähr
Chairman

Jan Franciscus María Flachet
Vice-Chairman

Manoel Arlindo Zaroni Torres
Board Member

Victor-Frank de Paula Rosa Paranhos
Board Member

Dirk Beeuwsaert
Board Member

Alain Françõis Marie Louise Janssens
Board Member

Luiz Antônio Barbosa
Board Member

José Pais Rangel
Board Member

Luiz Leonardo Cantidiano Varnieri Ribeiro
Board Member

EXECUTIVE BOARD

Manoel Arlindo Zaroni Torres
Chief Executive and Chief Financial and Investor Relations Officer, acting

José Luiz Jansson Laydner
Business Development and Sales Officer

Miroel Makiolke Wolowski
Project Implementation Officer

José Carlos Cauduro Minuzzo
Energy Production Officer

Marco Antonio Amaral Sureck
Planning and Control Officer

Luciano Flávio Andriani
Administrative Officer

ACCOUNTING DEPARTMENT

Marcelo Cardoso Malta
Manager of the Accounting Department

Accountant - CRC RJ 072259/O-5 T-SC

07.01 – COMMENTS ON THE PERFORMANCE IN THE QUARTER

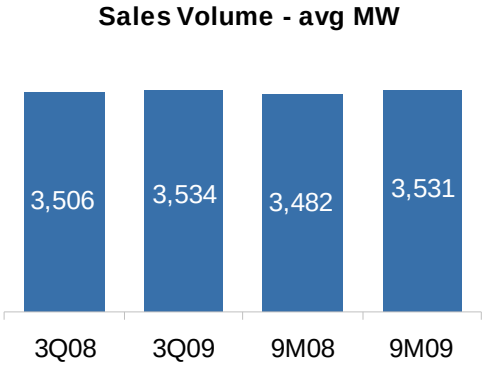
See 12.01 – COMMENTS ON THE CONSOLIDATED PERFORMANCE IN THE QUARTER

Gross Operating Revenue

The Company reported gross operating revenue of R$ 983.0 million, 3.4% more than in 3Q08, when this same item recorded R$ 950.5 million. This variation is essentially a combination of the following factors: (i) a 7.8% increase from R$ 112.92/MWh to R$ 121.73/MWh in the average price of energy sold, equivalent to an estimated amount of R$ 35.1 million; (ii) the sales volume of companies acquired or which began operations after 3Q08, of 205 GWh (93 average MW), which amounted to R$ 36.1 million; (iii) an increase of 66 GWh (30 average MW) in energy exports equivalent to R$ 9.6 million, expanding from R$ 4.2 million in 3Q08 to R$ 13.8 million in 3Q09; (iv) reduction in the quantity of energy sold, excluding the volumes mentioned in (ii) and (iii), principally for free customers, of 208 GWh (94 average MW), correspondent to an estimated amount of R$ 2.4 million; (v) a reduction in revenue from the sale of carbon credits of R$ 8.4 million (R$ 10.0 million in 3Q08 and R$ 1.6 million in 3Q09); and (vi) a decline of R$ 34.7 million in revenue from transactions conducted through the Energy Trading Board - CCEE from R$ 59.0 million in 3Q08 to R$ 24.3 million in 3Q09, as discussed in the item energy trading board – details of CCEE operations.

As above mentioned, the reduction in the quantity of energy sold in 208 GWh (94 average MW) turned in a fall of only R$ 2.4 million in revenues. This effect is due to the growth in sales for distribution companies of 814 GWh (369 average MW), whose average price was R$ 132.77/MWh, and a reduction of 1,022 GWh (463 average MW) in sales for trading companies and free customers, whose average prices were R$ 95.90/MWh and R$ 111.99/MWh, respectively. The sales reduction in reference implied a reduction in electric power purchased for resale, as discussed in the item electric power purchased for resale.

Consolidated sales in 3Q09 amounted to 7,804 GWh (3,534 average MW), 0.8% higher than 3Q08, when this figure was 7,740 GWh (3,506 average MW).



The principal components of gross operating revenue are as follows:

- **Wholesale market for electric energy:** revenue from the wholesale market, namely sales to entities other than free customers, reached R$ 715.6 million, 18.9% higher than the R$ 602.1 million reported in 3Q08. Of this growth, (i) 15.6% or R$ 89.5 million reflected an increase in energy sales volume and average price, largely representing the initiation of wholesale supplies on January 1, 2009, of 874 average MW to the pool formed by distribution companies through the intermediary of government auctions; and (ii)

3.3%, or R$ 24.0 million, are the result of revenue from acquisitions or facilities that began operations after 3Q08.

- **Retail market for electric energy:** retail energy market revenue (sales to free customers) posted a year-on-year decline of 17.6% from R$ 273.1 million to R$ 225.0 million. This reduction reflects (i) the termination of sales contracts, the energy related to which being sourced to the 874 average MW supply to the disco pool, as already discussed in the item on the wholesale market for electric energy; and (ii) the flexibilizing of sales contracts as a consequence of the effects of the world crisis on free customer production activities. It is worth pointing out that this reduction in activity implied a reduction in electric power purchased for resale as explained in the specific item.

- **Transactions channeled through the Energy Trading Board - CCEE:** revenues from transactions conducted through the CCEE in 3Q09 were R$ 24.3 million against R$ 59.0 million in 3Q08. Further explanations on these operations can be found in the energy trading board – details of CCEE operations item.

- **Exports:** in the third quarter 2009, the Company reported R$ 13.8 million in revenue from exports to the Argentine and Uruguayan markets. During the same period in 2008 this value amounted to R$ 4.2 million.

Deductions from Operating Revenue

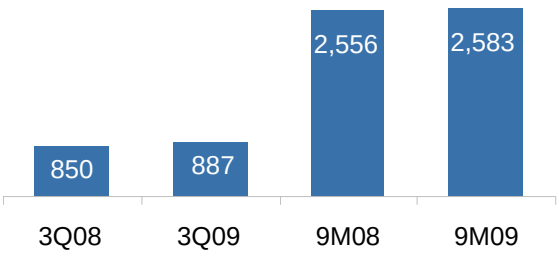
Deductions from operating revenue fell 3.7% from R$ 100.1 million in 3Q08 to R$ 96.3 million in the third quarter of 2009. These deductions represented 9.8% of 3Q09 gross operating revenue, net of energy exports, on which no ICMS, PIS and Cofins charges are due, and 10.5% in the same period for 2008.

Net Operating Revenue

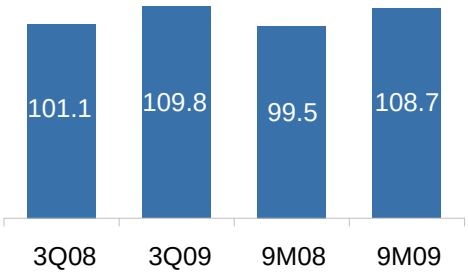
Net operating revenue in 3Q09 reported an increase of 4.3% compared with the same quarter of 2008, rising from R$ 850.5 million to R$ 886.7 million. The increase reflects a combination of variables registered in gross operating revenue and deductions from operating revenue as already indicated above.

The average sales price, net of exports and deductions on gross revenue reached R$ 109.75/MWh in the third quarter of 2009, 8.6% higher than the R$ 101.06/MWh reported for 3Q08. The increase reflects the readjustment in price of existing contracts – largely those with free customers – as well as the higher average price of sales to the disco pool as already mentioned.

Net Operating Revenue - R$ million



Average Net Sales Price - R$/MWh



Costs of Electric Energy and Services

As from 2Q09, the Company has been classifying the charges for the use of and connection to the electricity grid in the costs of electric energy and services account, and no longer under selling expenses. Consequently, the costs for 3Q08 have been reclassified to facilitate comparison between the periods in question.

Costs totaled R$ 356.1 million in 3Q09, 1.5% lower than 3Q08, when this item totaled R$ 361.6 million. This variation arose principally from trends in the following cost components:

- **Electric power purchased for resale:** reduction of 23.0% or R$ 32.5 million in 3Q09 due mainly to the combination of the following factors: (i) the reduction of 481 GWh (218 average MW) in energy volumes purchased, principally due to the decline in sales to free industrial customers as mentioned under the item retail market for electric energy, and reduced sales to the trading companies due to the low spot price (PLD) recorded in the 3Q09; and (ii) the increase of 14.5% in the average price of purchase contracts between the comparative quarterly periods. A large part of these purchase contracts were signed some years ago to enable the Company to sell a 30-year product in the so-called "botox" energy auction with respective delivery beginning 2009. For this reason the price of these contracts bears no relation to the PLD, which recorded a significant decline of 86% between 3Q08 and 3Q09, from approximately R$ 107/MWh to about R$ 21/MWh in the Southeast-Midwest submarket.
- **Transactions channeled through the Energy Trading Board - CCEE:** reduction of R$ 1.4 million in 3Q09 compared with the same period in 2008, as described below under a specific item.
- **Fuel Expenses:** amount R$ 2.6 million higher than reported in 3Q08 due to the increase in the consumption of coal for generating energy for export during the quarter under review.
- **Charges for the use of and connection to the electricity grid:** growth of R$ 3.0 million compared with the same period for the preceding year, largely due to charges relating to the companies acquired or those that came into operation after 3Q08.
- **Financial compensation for the use of water resources:** increase of R$ 6.2 million due to growth in hydroelectricity generation compared with the same quarter in 2008, as commented in the production item, and also as a result of the annual tariff readjustment.
- **Depreciation and amortization:** growth of R$ 15.2 million, mainly the result of the depreciation of the assets of the companies acquired or that entered into operation after 3Q08.

Energy Trading Board – Details of CCEE Operations

The various monthly credit or debit entries to the account of a member of the CCEE are summarized in a single billing as a receivable or a payable. This therefore requires an entry to either an income or an expenses account. In this context it is worth pointing out that due to adaptations to commercialization strategy, there have been changes in billing profile in the past few years. Such fluctuations complicate the direct comparison of the elements comprising each billing over the two-year period – the reason for including the present topic. In this way, we are able to analyze the oscillations in the principal elements in spite of their allocation either to income or expenses according to the credit or debit nature of the billing to which they relate.

Generically speaking, these elements are income or expense items arising for example from: (i) the application of the Energy Reallocation Mechanism (MRE); (ii) the so-called "sub-market risk"; (iii) dispatch triggered by the Risk Aversion Curve (CAR); (iv) the application of System Service Charges (ESS), resulting in dispatch which diverges from the thermal plants order of merit; and (v), naturally, exposure (a net energy sold or purchased position in the monthly accounts) which in turn, will be settled at the spot price.

Revenues from transactions conducted through the CCEE declined from R$ 59.0 million in 3Q08 to R$ 24.3 million in 3Q09. On the other hand expenses during the quarter were zero as opposed to R$ 1.4 million in 3Q08. The variation stems from the following principal factors: (i) an increase of R$ 13.3 million in Energy Reallocation Mechanism (MRE) revenue due to the growth in hydroelectricity generation in the light of heavy rainfall in the South Region where the majority of the Company's hydro plants are located; and (ii) the better results from the strategy of optimizing the allocation of generation resources implemented by the Company in 3Q08 in relation to 3Q09, by virtue of low spot prices during the quarter under review (R$ 21/MWh) relative to the 3Q08 (R$ 107/MWh).

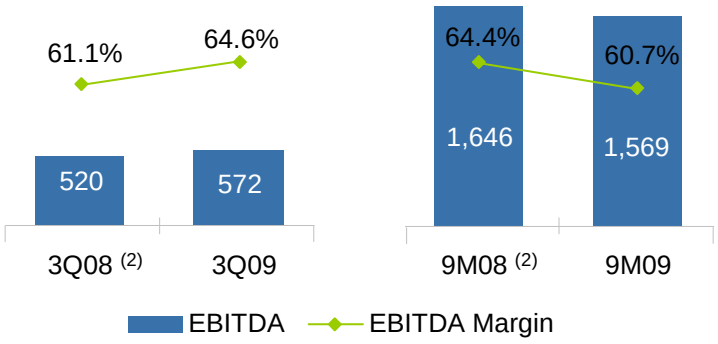
General and Administrative Expenses

General and administrative expenses increased by 1.3% from R$ 41.7 million in 3Q08 to R$ 42.2 million in 3Q09.

EBITDA and EBITDA Margin

Reflecting the impact of factors already commented, EBITDA in 3Q09 posted growth of 10.1% from R$ 520.0 million in 3Q08 to R$ 572.5 million in the quarter under review. There was a corresponding increase in EBITDA margin of 3.5 p.p, from 61.1% in 3Q08 to 64.6% in 3Q09.

EBITDA (1) (R$ million) and EBITDA Margin (%)



(1) EBITDA represents: operating profits + financial result + depreciation and amortization
(2) Considers accounting reclassifications.

12.01 – COMMENTS ON THE CONSOLIDATED PERFORMANCE IN THE QUARTER

In order to allow the reconciliation of the operating income with the EBITDA, we present the table below:

EBITDA (in thousands of R$)	3Q09	3Q08	Chg. %	9M09	9M08	Chg. %
Operating income	428,383	345,096	24.1	1,169,174	1,263,811	-7.5
(+/-) Financial Expenses	59,602	104,477	-43.0	160,053	185,390	-13.7
(+) Depreciation and Amortization (1)	84,488	70,418	20.0	239,393	197,205	21.4
Total	**572,473**	**519,991**	**10.1**	**1,568,620**	**1,646,406**	**-4.7**

(1) Considers new accounting procedures for 3Q08 and 9M08.

Financial Result

Financial income: this item was R$ 18.8 million lower in 3Q09 compared with the same quarter in 2008, the result, mainly, of: (i) a reduction of R$ 9.4 million in income from financial investments due to the lower volume of financial investments in relation to 3Q08 and (ii) a decrease of R$ 8.8 million in interest and monetary restatement for the receivables and court escrow deposit accounts.

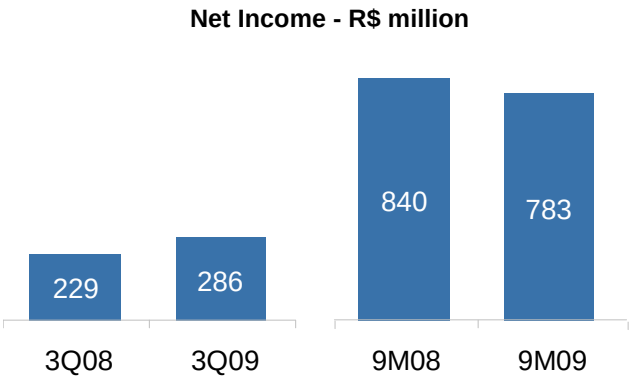
Financial expenses: a decrease of R$ 63.7 million in 3Q09 compared with the same period in 2008 due to a combination of the following factors: (i) growth in charges of R$ 16.4 million on debt liabilities of those companies acquired or that entered into operation after 3Q08 and on debentures issued in 2Q09; (ii) reduction in financial expenses due to the currency gain of R$ 61.3 million on loans reflecting the appreciation of the Real against the basket of currencies comprising the Company debt; and (iii) a reduction of R$ 20.3 million in expenses with monetary restatement on debt, principally due to the variation in the IGP-M and IPCA inflation indexes in the quarter under review, compared with the same period in 2008.

Income Tax and Social Contribution

This expense increased from R$ 116.4 million in 3Q08 to R$ 142.6 million in the same period of 2009. The values correspond respectively to 33.7% and 33.3% of profit before income tax and social contribution.

Net Income

As a consequence of the combination of the effects previously mentioned, Tractebel Energy posted 3Q09 earnings of R$ 285.7 million, a growth of 24.9% compared with R$ 228.7 million reported in the same period in 2008. It is worth pointing out that the currency variation on the third quarter 2009 debt was a credit balance of R$ 22.0 million while in the same period for 2008, it was a debit balance of R$ 39.3 million. Discounting currency translation effects, net of income tax and social contribution, net income for the quarter would have increased by 6.5% over 3Q08.



(A free translation of the original in Portuguese)

FEDERAL PUBLIC SERVICE
CVM – BRAZILIAN SECURITIES AND EXCHANGE COMMISSION
QUARTERLY INFORMATION – ITR
COMMERCIAL, INDUSTRIAL & OTHER TYPES OF COMPANY

September 30, 2009 **Brazilian Corporate Law**

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

13.01 - INTEREST IN SUBSIDIARY AND/OR ASSOCIATED COMPANIES

1 - ITEM	2 - NAME OF SUBSIDIARY/ASSOCIATED COMPANY	3 - CNPJ (Corporate Taxpayer's ID)	4 - CLASSIFICATION	5 - PARTICIPATION IN CAPITAL OF INVESTEE - %	6 - INVESTOR'S SHAREHOLDERS' EQUITY - %
7 - TYPE OF COMPANY		8 - NUMBER OF SHARES HELD IN CURRENT QUARTER (Units)		9 - NUMBER OF SHARES HELD IN PREVIOUS QUARTER (Units)	
01	ITÁ ENERGÉTICA S.A. - ITASA	01.355.994/0001-21	PUBLICLY-HELD SUBSIDIARY	48.75	8.69
COMMERCIAL, INDUSTRIAL AND OTHER TYPES OF COMPANY		253,606,840		253,606,840	
02	COMPANHIA ENERGÉTICA SÃO SALVADOR - CESS	04.848.623/0001-70	PRIVATE SUBSIDIARY	99.99	7.65
COMMERCIAL, INDUSTRIAL AND OTHER TYPES OF COMPANY		271,943,147		271,943,147	
03	TRACTEBEL ENERGIAS COMPLEM. PARTIC. LTDA	09.212.990/0001-04	PRIVATE SUBSIDIARY	99.90	13.93
COMMERCIAL, INDUSTRIAL AND OTHER TYPES OF COMPANY		999		999	
04	ENERGIA AMÉRICA DO SUL LTDA	02.695.010/0001-14	PRIVATE SUBSIDIARY	99.99	17.98
COMMERCIAL, INDUSTRIAL AND OTHER TYPES OF COMPANY		645,269,876		645,269,876	

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

14.01 – CHARACTERISTICS OF PUBLIC OR PRIVATE ISSUANCE OF DEBENTURES

1- ITEM	01
2- ORDER No.	1
3 - REGISTRY No. AT CVM	CVM/SRE/DEB/2005/024
4 - REGISTRY DATE AT CVM	05/11/2005
5 - ISSUED TRANCHE	1st
6 - TYPE OF ISSUANCE	SIMPLE
7 - NATURE OF ISSUANCE	PUBLIC
8 - DATE OF ISSUANCE	05/02/2005
9 - MATURITY DATE	05/02/2011
10 - TYPE OF DEBENTURE	WITHOUT PREFERENCE
11 - CONDITION OF CURRENT REMUNERATION	IGP-M plus 9.29% p.a.
12 - PREMIUM/DISCOUNT	None
13 - PAR VALUE (Reais)	9,942.28
14 - AMOUNT ISSUED (Thousands of Reais)	139,192
15 - NUMBER OF SECURITIES ISSUED (UNIT)	14,000
16 – OUTSTANDING SECURITIES (UNIT)	14,000
17 - TREASURY SECURITIES (UNIT)	0
18 - REDEEMED SECURITIES (UNIT)	0
19 - CONVERTED SECURITIES (UNIT)	0
20 - SECURITIES TO BE DISTRIBUTED (UNIT)	0
21 - DATE OF THE LAST RENEGOTIATION	
22 - DATE OF NEXT EVENT	

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

14.01 – CHARACTERISTICS OF PUBLIC OR PRIVATE ISSUANCE OF DEBENTURES

1- ITEM	02
2- ORDER No.	2
3 - REGISTRY No. AT CVM	CVM/SRE/DEB/2005/025
4 - REGISTRY DATE AT CVM	05/11/2005
5 - ISSUED TRANCHE	2nd
6 - TYPE OF ISSUANCE	SIMPLE
7 - NATURE OF ISSUANCE	PUBLIC
8 - DATE OF ISSUANCE	05/02/2005
9 - MATURITY DATE	05/02/2010
10 - TYPE OF DEBENTURE	WITHOUT PREFERENCE
11 - CONDITION OF CURRENT REMUNERATION	103.90% of CDI
12 - PREMIUM/DISCOUNT	None
13 - PAR VALUE (Reais)	10,000.00
14 - AMOUNT ISSUED (Thousands of Reais)	60,000
15 - NUMBER OF SECURITIES ISSUED (UNIT)	6,000
16 – OUTSTANDING SECURITIES (UNIT)	6,000
17 - TREASURY SECURITIES (UNIT)	0
18 - REDEEMED SECURITIES (UNIT)	0
19 - CONVERTED SECURITIES (UNIT)	0
20 - SECURITIES TO BE DISTRIBUTED (UNIT)	0
21 - DATE OF THE LAST RENEGOTIATION	
22 - DATE OF NEXT EVENT	

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

14.01 – CHARACTERISTICS OF PUBLIC OR PRIVATE ISSUANCE OF DEBENTURES

1- ITEM	03
2- ORDER No.	3
3 - REGISTRY No. AT CVM	CVM/SRE/DEB/2007/013
4 - REGISTRY DATE AT CVM	06/19/2007
5 - ISSUED TRANCHE	U
6 - TYPE OF ISSUANCE	SIMPLE
7 - NATURE OF ISSUANCE	PUBLIC
8 - DATE OF ISSUANCE	05/15/2007
9 - MATURITY DATE	05/15/2014
10 - TYPE OF DEBENTURE	WITHOUT PREFERENCE
11 - CONDITION OF CURRENT REMUNERATION	IPCA plus 7% p.a.
12 - PREMIUM/DISCOUNT	None
13 - PAR VALUE (Reais)	11,242.80
14 - AMOUNT ISSUED (Thousands of Reais)	393,498
15 - NUMBER OF SECURITIES ISSUED (UNIT)	35,000
16 – OUTSTANDING SECURITIES (UNIT)	35,000
17 - TREASURY SECURITIES (UNIT)	0
18 - REDEEMED SECURITIES (UNIT)	0
19 - CONVERTED SECURITIES (UNIT)	0
20 - SECURITIES TO BE DISTRIBUTED (UNIT)	0
21 - DATE OF THE LAST RENEGOTIATION	
22 - DATE OF NEXT EVENT	

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

14.01 – CHARACTERISTICS OF PUBLIC OR PRIVATE ISSUANCE OF DEBENTURES

1- ITEM	04
2- ORDER No.	4
3 - REGISTRY No. AT CVM	CVM/SRE/DEB-99/029
4 - REGISTRY DATE AT CVM	03/04/1999
5 - ISSUED TRANCHE	U
6 - TYPE OF ISSUANCE	SIMPLE
7 - NATURE OF ISSUANCE	PUBLIC
8 - DATE OF ISSUANCE	04/01/1998
9 - MATURITY DATE	04/01/2013
10 - TYPE OF DEBENTURE	SUBORDINATED
11 - CONDITION OF CURRENT REMUNERATION	TJLP plus 4% p.a.
12 - PREMIUM/DISCOUNT	None
13 - PAR VALUE (Reais)	7,471.27
14 - AMOUNT ISSUED (Thousands of Reais)	58,074
15 - NUMBER OF SECURITIES ISSUED (UNIT)	7,773
16 – OUTSTANDING SECURITIES (UNIT)	7,773
17 - TREASURY SECURITIES (UNIT)	0
18 - REDEEMED SECURITIES (UNIT)	0
19 - CONVERTED SECURITIES (UNIT)	0
20 - SECURITIES TO BE DISTRIBUTED (UNIT)	0
21 - DATE OF THE LAST RENEGOTIATION	
22 - DATE OF NEXT EVENT	

01.01 - IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

14.01 – CHARACTERISTICS OF PUBLIC OR PRIVATE ISSUANCE OF DEBENTURES

1- ITEM	05
2- ORDER No.	5
3 - REGISTRY No. AT CVM	CVM/SRE/DEB/2009/002
4 - REGISTRY DATE AT CVM	04/22/2009
5 - ISSUED TRANCHE	U
6 - TYPE OF ISSUANCE	SIMPLE
7 - NATURE OF ISSUANCE	PUBLIC
8 - DATE OF ISSUANCE	04/01/2009
9 - MATURITY DATE	04/01/2011
10 - TYPE OF DEBENTURE	WITHOUT PREFERENCE
11 - CONDITION OF CURRENT REMUNERATION	117% of CDI
12 - PREMIUM/DISCOUNT	None
13 - PAR VALUE (Reais)	10,083.49
14 - AMOUNT ISSUED (Thousands of Reais)	605,009
15 - NUMBER OF SECURITIES ISSUED (UNIT)	60,000
16 – OUTSTANDING SECURITIES (UNIT)	60,000
17 - TREASURY SECURITIES (UNIT)	0
18 - REDEEMED SECURITIES (UNIT)	0
19 - CONVERTED SECURITIES (UNIT)	0
20 - SECURITIES TO BE DISTRIBUTED (UNIT)	0
21 - DATE OF THE LAST RENEGOTIATION	
22 - DATE OF NEXT EVENT	

New Projects

The Company regularly evaluates opportunities, implements and runs projects related to HPPs, TPPs and co-generation units, having proved its competence in the implementation and operation of projects using various sources of energy (water, coal, natural gas, oil, biomass and wind).

The Company and the Controlling Shareholder adopt a strategy for large-scale hydroelectric projects, based on the segregation between project development and its effective implementation and operation. During the bidding, concession acquisition, regulatory authorizations and negotiation of agreements (including energy sale, construction and financing agreements) up to the beginning of the execution, the project is held and controlled by the Controlling Shareholder. After this first stage, the project is usually transferred to the Company.

Thus, the project is developed outside the Company, which, by doing this, eliminates the risks inherent to project development. Another advantage of this strategy is the broad know-how of the GDF Suez Group regarding the development of these projects aligned with its financial and management ability, features that enable greater savings in the analysis of new projects, leverage and trading power. When the time comes for the project to be transferred to the Company, it is examined by an independent financial institution and then transferred under market conditions.

The other projects are internally developed by the Company.

Estreito HPP

The construction project of Estreito HPP, located on Tocantins River, on the border of the Tocantins and Maranhão States, is one of the greatest Brazilian generation projects, with an Installed Capacity of 1,087 MW. The project is controlled by the Estreito Consortium, composed of GDF Suez Energy Latin America Participações Ltda (GSELA) (holding 40.1% of the equivalent share in the Consortium), Vale (30%), Alcoa Alumínio S.A. (25.5%) and Camargo Corrêa Energia Ltda (4.4%).

During the New Energy Auction held on October 16, 2007, GSELA sold 256 average MW of this hydroelectric utilization at R$126.57/MWh, starting in 2012. The works are on schedule and the transference of the project to the Company is expected to take place in the fourth quarter of 2009.

Seival TPP

A project of 340 MW is being developed to supply energy to Brazil and/or Uruguay as of 2013. It is a coal-powered plant that will be supplied by the Candiota coal reserve, located in South Brazil, which offers abundant coal at the lowest price per British Thermal Unit in Brazil. To speed up the development of Seival TPP, the Company acquired, through its subsidiary Delta Energética, the share control of Seival, holder of the rights of a thermoelectric project of up to 540 MW in the region. Investments in this project, including the transmission line, total approximately US$850 million. Studies on said project are on standby for now.

Destilaria Andrade TPP

On July 31, 2008, the Company, through its indirect subsidiary Ibitiúva Bioenergética S.A. and Andrade Açúcar e Álcool S.A., company that belongs to Açúcar Guarani S.A. Group, ended negotiations and executed agreements to form the Andrade Consortium with the purpose to implement Destilaria Andrade TPP. In addition, an agreement was negotiated with Koblitz S.A. for the construction of Destilaria Andrade TPP, with a resolution clause related to the sale of the energy generated by Destilaria Andrade TPP on the Reserve Energy Auction.

On August 14, 2008, the Reserve Energy Auction was held and Destilaria Andrade TPP sold 20 average MW of energy, to be delivered over 15 years, starting in April 2010, at R$158.11/MWh. Destilaria Andrade TPP is under construction works since April 2009, in the city of Pitangueiras, in the São Paulo State, and the plant is expected to start operating in April 2010.

Both civil works and electrical mechanical assembly continue in an accelerated pace. The boiler assembly is in progress and the civil structuring of the engine roomwill soon be concluded. The auxiliary areas (water treatment, cooling towers and substations) are having their foundations concreted. Ibitiúva Bioenergética S.A. awaits the issue of an installation license to start constructing and assembling the transmission line.

Areia Branca Small Hydroelectric Power Plant (SHP)

On December 22, 2008, the Company, through its subsidiary Tractebel Energias Complementares Participações Ltda (TBLP), executed agreements for the acquisition of Hidrelétrica Areia Branca S.A., among other companies, holder of authorization for the implementation of Areia Branca SHP.

The Areia Branca SHP is located in Caratinga, in the Minas Gerais State, and will have an installed capacity of 19.8 MW. The reservoir with a flooded area of 66 hectares and 10.5 km in length started pouring water on August 1, 2009, after reservoir impounding for 10 days. It reached 23 properties and 23 social environmental programs have been created in the municipalities of Carating and Ipanema.

The plant is expected to start operating in November 2009 and it is part of the company's investment in supplementary sources.

Other Projects

The Company is studying new investment opportunities, including the participation in the various energy auctions held by the Brazilian federal government to compete for selected hydroelectric projects and to offer thermoelectric (coal and biomass) and wind power projects under development.

Following the GDF Suez Group's sustainability guidelines, the Company is analyzing the possibility to expand the participation of alternative types of energy in its portfolio by developing new projects of electricity generation fueled by biomass (in partnership with the major sugar-ethanol groups), waste fuel, wind, solar and tidal energy. The Company is also analyzing the possibility to invest in coal-powered plants dedicated to the foreign market and, possibly, to the domestic market as well.

20.01 – OTHER INFORMATION DEEMED RELEVANT BY THE COMPANY

1. Shareholding of holders of more than 5% of the Company's capital stock on September 30, 2009.

Shareholder	Number of common shares	% of capital	Nationality
GDF Suez Energy Latin America Participações Ltda.	448,512,623	68.71	Brazilian
Banco Clássico S.A.	65,268,744	10.00	Brazilian
	513,781,367	**78.71**	

1.1 Distribution of capital stock of the controlling shareholders down to the individual level.

1.1.1 GDF Suez Energy Latin America Participações Ltda.

Quotaholders	Number of quotas	% of capital	Nationality
Suez-Tractebel S.A.	668,322,228	99.99	Belgian
Telfin S.A.	1	0.01	Belgian
	668,322,229	**100.00**	

1.1.1.1 Suez – Tractebel S.A.

Quotaholders	Number of quotas	% of capital	Nationality
Electrabel S.A.	129,882,864	99.97	Belgian
Other	31,178	0.03	
	129,914,042	**100.00**	

1.1.1.1.1 Electrabel S.A.

Quotaholders	Number of quotas	% of capital	Nationality
GDF Suez S.A.	77,466,078	95.65	French
Other	1,059,769	1.35	
	78,525,847	**100.00**	

(Information not revised by Independent Auditors)

1.1.1.1.1.1 GDF Suez S.A.

Quotaholders	Number of quotas	% of capital	Nationality
Groupe Bruxelles Lambert (GBL)	117,183,738	5.19	Belgian
French Republic	811,158,130	35.90	French
Other (*)	1,331,285,840	58.91	
	2,259,627,708	**100.00**	

(*)The shares of GDF Suez S.A. are widely scattered, and the Company is not aware of other shareholders but GBL and Republic of France with more than 5% of the total of the Company's shares.

1.1.1.1.1.1.1 Groupe Bruxelles Lambert (GBL)

Quotaholders	Number of quotas	% of capital	Nationality
Pargesa Netherlands B.V. (*)	80,680,729	50.00	Dutch
Other	80,677,558	50.00	
	161,358,287	**100.00**	

(*)Pargesa Netherlands B.V. indirectly holds interest lower than 5% in the Company.

1.1.1.1.1.1.1.1 Pargesa Netherlands B. V. (Pargesa)

Pargesa Holding S.A. holds 99.99% of Pargesa Netherlands B.V. and it is a company listed on the Swiss stock exchange. The company understands that the breakdown of shareholders of Pargesa Holding S.A. is already disclosed and informed by this company through its financial statements required by the regulatory agencies of that country and on its website.

1.1.2 Banco Clássico S.A.

Shareholder	Number of common shares	% of capital	Nationality
José João Abdalla Filho	745,685,582	99.99	Brazilian
José Pais Rangel	1,019	0.01	Brazilian
	745,686,601	**100.00**	

(Information not revised by Independent Auditors)

2. Shareholding of controlling shareholder, management and members of the fiscal council on September 30, 2009:

	09.30.2009		09.30.2008	
Shareholder	**Number of common Shares**	**% of capital**	**Number of common shares**	**% of capital**
Controlling				
GDF Suez Energy Latin America Participações Ltda.	448,512,623	68.71	448,512,623	68.71
Board of Directors	352,504	0.06	343,504	0.06
Board of Executive Officers	17,986	-	24,929	-
Fiscal Council	-	-	-	-
	448,883,113	**68.77**	**448,881,056**	**68.77**

3. Number of outstanding shares on September 30, 2009

	Number of common shares	**%**
Total Company's shares	652,742,192	100.00
Total shares held by the controlling shareholder and management	(448,883,113)	(68.77)
Total outstanding shares	**203,859,079**	**31.23**

4. Arbitration Clause

The Company's Bylaws is pursuant to the rules and procedures of *Novo Mercado* Listing Rules of BM&FBovespa and has included in Article 39 the following Arbitration Clause:

"The Company, its shareholders, management and members of the Fiscal Council undertake by means of arbitration to resolve any and all dispute or controversy that may arise among them, related to or derived from, especially, the application, validity, effectiveness, construal, infringement and their effects on the provisions contained in the Brazilian Corporate Law, in the Company's Bylaws, in the rules issued by the Brazilian Monetary Council, by the Brazilian Central Bank and by the Brazilian Securities and Exchange Commission, as well as other rules applicable to the operation of capital markets in general, besides those included in the *Novo Mercado* Listing Rules, in the Market Arbitration Panel Rules, and in the Novo Mercado Listing Agreement."

(Information not revised by Independent Auditors)

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the Board of Administration, Directors and Shareholders of
Tractebel Energia S.A.
Florianópolis – SC

1. We have performed a review of the accompanying individual and consolidated balance sheets of Tractebel Energia S.A. ("Company") and subsidiaries as of September 30, 2009 and the related statements of income, changes in shareholders' equity and cash flows, the notes to the interim financial statements and the performance report, prepared under the responsibility of the Company's management.

2. Our review was conducted in accordance with specific standards established by the Brazilian Institute of Independent Auditors (IBRACON), together with the Federal Accounting Council, and consisted principally of: (a) inquiries of and discussions with certain officials of the Company and its subsidiaries who have responsibility for accounting, financial and operating matters about the criteria adopted in the preparation of the interim financial statements; and (b) review of the information and subsequent events that had or might have had material effects on the financial position and results of operations of the Company and its subsidiaries.

3. Based on our review, we are not aware of any material modification that should be made to the information contained in the interim financial statements referred to in paragraph 1 for these to be in conformity with the accounting practices adopted in Brazil and the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of interim financial statements, including CVM Circular letter nº 02/2009.

4. As described in Note 2, changes in Brazilian accounting practices have been introduced effective January 1, 2008. The effects of the first-time adoption of the new rules were only booked by the Company and its subsidiaries during the fourth quarter of 2008 and were disclosed in the financial statements as of December 31, 2008. The statements of income, changes in shareholders' equity and cash flows for the quarter ended September 30, 2008, presented with the interim financial information, have not been adjusted for comparative purposes, as permitted by Circular Letter/CVM/SNC/SEP no. 02/2009.

5. Accounting practices adopted in Brazil vary in certain significant respects from the International Financial Reporting Standards ("IFRS"). Information relating to the nature and effect of such differences is presented in Note 31 to the financial statements. As described in the referred note, the reconciliation of net income for the quarters and nine-month periods ended September 30, 2009 and 2008 and shareholders' equity as of September 30, 2009 and June 30, 2009 between accounting practices adopted in Brazil and IFRS does not represent a first-time adoption of IFRS since the Company has not presented a full set of financial statements prepared in accordance with IFRS and has not disclosed an explicit and unreserved statement of compliance with IFRS; accordingly, in the event the Company fully adopts IFRS in the future, the opening shareholders' equity balance presented in such reconciliation may be different from that presented in Note 31.

6. The accompanying interim financial statements have been translated into English for the convenience of readers outside Brazil.

Rio de Janeiro, November 5, 2009 (except for note 31, for which the date is November 20, 2009)

DELOITTE TOUCHE TOHMATSU
Auditores Independentes
CRC 2SP 011.609/O-8 "F" SC

Paulo Roberto Marques Garrucho
Contador
CRC 1RJ 052.813/O-1 "S" SC

01.01 IDENTIFICATION

1 - CVM CODE	2 - COMPANY NAME	3 - CNPJ (Corporate Taxpayer's ID)
01732-9	TRACTEBEL ENERGIA S.A.	02.474.103/0001-19

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