

Quarterly information
ITR-3Q13

TRACTEBEL ENERGIA S.A.

September 30th, 2013

Rua Paschoal Apóstolo Pítsica, n° 5064, Agronômica - Florianópolis (SC), CEP 88025-255

Index

Company Information

Capital Composition 1

Profit Distribution in Cash 2

Individual Financial Statements

Balance Sheet - Assets 3

Balance Sheet - Liabilities 4

Statement of Income 6

Statement of Comprehensive Income 8

Statement of Cash Flow 9

Statement of Changes in Shareholders' Equity (DMPL)

DMPL - from 1/1/2013 to 9/30/2013 10

DMPL - from 1/1/2012 to 9/30/2012 11

Statement of Added-value 12

Consolidated Financial Statements

Balance Sheet - Assets 13

Balance Sheet - Liabilities 14

Statement of Income 16

Statement of Comprehensive Income 18

Statement of Cash Flow 19

Statement of Changes in Shareholders' Equity (DMPL)

DMPL - from 1/1/2013 to 9/30/2013 20

DMPL - from 1/1/2012 to 9/30/2012 21

Statement of Added-value 22

Performance Commentary 23

Notes 30

Commentary on the Business Projections Performance 90

Other Relevant Information 93

Opinions and Statements

Special Review Report - Unqualified 94

Statement of the Executive Officers on the Financial Statements 96

Statement of the Executive Officers on the Independent Auditors' Report 97

Company Information / Capital Composition

Number of shares	Current quarter
(Units)	9/30/2013
Paid-in capital	
Common	652,742,192
Preferred	0
Total	652,742,192
Treasury shares	
Common	0
Preferred	0
Total	0

Company Information / Profit Distribution in Cash

Event	Approval	Profit Distribution	Commencement of Payment	Type of Share	Class of Share	Profit Distribution per Share (Reais / Share)
Board of Directors' Meeting	10/25/2012	Interest on equity	5/14/2013	Common shares		0.42314
Board of Directors' Meeting	2/7/2013	Dividends	3/27/2013	Common shares		0.88309
Board of Directors' Meeting	7/30/2013	Dividends	9/23/2013	Common shares		1.17591
Board of Directors' Meeting	10/25/2013	Interest on equity		Common shares		0.37503

Individual Financial Statements / Balance Sheet - Assets

(In thousands of Reais)

Account Code	Account Description	Current Quarter 9/30/2013	Prior Year 12/31/2012
1	Total Assets	8,789,866	9,039,567
1.01	Current Assets	1,018,991	1,292,313
1.01.01	Cash and Cash Equivalents	228,710	736,317
1.01.03	Accounts Receivable	595,115	450,027
1.01.03.01	Trade Accounts Receivable	465,839	413,001
1.01.03.02	Other Accounts Receivable	129,276	37,026
1.01.03.02.01	Dividends receivable from subsidiaries	129,276	37,026
1.01.04	Inventories	58,815	42,317
1.01.06	Recoverable Taxes	1,134	305
1.01.06.01	Current Taxes Recoverable	1,134	305
1.01.06.01.01	Income and social contribution taxes recoverable	1,134	305
1.01.08	Other Current Assets	135,217	63,347
1.01.08.03	Other	135,217	63,347
1.01.08.03.01	Restricted deposits	9	0
1.01.08.03.02	Fuel reimbursable	66,787	2,060
1.01.08.03.03	Other current assets	68,421	61,287
1.02	Non-current Assets	7,770,875	7,747,254
1.02.01	Long Term Assets	257,951	230,054
1.02.01.09	Other Non-current Assets	257,951	230,054
1.02.01.09.03	Income and social contribution taxes recoverable	18,859	13,814
1.02.01.09.04	Amounts receivable from sale of asset	86,886	86,886
1.02.01.09.05	Judicial deposits	116,588	108,616
1.02.01.09.06	Other non-current assets	35,618	20,738
1.02.02	Investments	2,837,073	2,763,992
1.02.02.01	Equity Interest	2,837,073	2,763,992
1.02.02.01.02	Interest on Subsidiaries	2,514,695	2,434,189
1.02.02.01.04	Other Equity Interest	322,378	329,803
1.02.03	Property, Plant and Equipment	4,666,321	4,742,243
1.02.03.01	Property, Plant and Equipment in Operation	4,504,000	4,696,907
1.02.03.03	Construction in Progress	162,321	45,336
1.02.04	Intangible Assets	9,530	10,965
1.02.04.01	Intangible Assets	9,530	10,965

Individual Financial Statements / Balance Sheet - Liabilities

(In thousands of Reais)

Account Code	Account Description	Current Quarter 9/30/2013	Prior Year 12/31/2012
2	Total Liabilities	8,789,866	9,039,567
2.01	Current Liabilities	1,276,776	1,280,442
2.01.01	Social and Labor Obligations	61,800	61,400
2.01.01.02	Labor Obligations	61,800	61,400
2.01.01.02.01	Provision for remuneration and charges	61,800	61,400
2.01.02	Suppliers	125,717	127,546
2.01.02.01	Domestic Suppliers	125,717	127,546
2.01.03	Tax Liabilities	461,673	362,975
2.01.03.01	Federal Tax Liabilities	459,113	357,959
2.01.03.01.01	Income and Social Contribution Taxes Payable	431,789	356,528
2.01.03.01.02	PIS and COFINS payable	26,228	0
2.01.03.01.03	Other	1,096	1,431
2.01.03.02	State Taxes Liabilities	1,989	4,393
2.01.03.02.01	ICMS payable	1,989	4,393
2.01.03.03	Municipal Taxes Liabilities	571	623
2.01.03.03.01	ISS tax payable	571	623
2.01.04	Loans and Financing	471,658	333,048
2.01.04.01	Loans and Financing	303,094	163,006
2.01.04.01.01	In Local Currency	292,321	148,705
2.01.04.01.02	In Foreign Currency	10,773	14,301
2.01.04.02	Debentures	168,564	170,042
2.01.05	Other Liabilities	116,882	334,666
2.01.05.02	Other	116,882	334,666
2.01.05.02.01	Dividends and Interest on Equity Payable	11,727	247,292
2.01.05.02.04	Concessions payable	3,270	3,129
2.01.05.02.05	Other current liabilities	101,885	84,245
2.01.06	Provisions	39,046	60,807
2.01.06.01	Tax, Social Security, Labor and Civil Provisions	12,147	28,439
2.01.06.01.01	Tax Provisions	468	468
2.01.06.01.02	Social Security and Labor Provisions	2,500	3,500
2.01.06.01.04	Civil Provisions	9,179	24,471
2.01.06.02	Other Provisions	26,899	32,368
2.01.06.02.04	Retirement benefits obligations	26,899	32,368
2.02	Non-current liabilities	2,207,535	2,259,537
2.02.01	Loans and Financing	485,047	646,520
2.02.01.01	Loans and Financing	485,047	487,972
2.02.01.01.01	In Local Currency	157,867	286,667
2.02.01.01.02	In Foreign Currency	327,180	201,305
2.02.01.02	Debentures	0	158,548
2.02.02	Other Liabilities	1,198,546	1,074,742
2.02.02.02	Other	1,198,546	1,074,742
2.02.02.02.03	Concessions payable	1,061,977	964,758
2.02.02.02.04	Other liabilities	136,569	109,984
2.02.03	Deferred Taxes	142,356	183,673
2.02.03.01	Deferred Income and Social Contribution Taxes	142,356	183,673
2.02.04	Provisions	381,586	354,602

Individual Financial Statements / Balance Sheet - Liabilities

(In thousands of Reais)

Account Code	Account Description	Current Quarter 9/30/2013	Prior Year 12/31/2012
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	162,977	139,004
2.02.04.01.01	Tax Provisions	18,685	20,494
2.02.04.01.02	Social Security and Labor Provisions	6,890	6,294
2.02.04.01.04	Civil Provisions	137,402	112,216
2.02.04.02	Other Provisions	218,609	215,598
2.02.04.02.04	Retirement benefits obligations	218,609	215,598
2.03	Shareholders' Equity	5,305,555	5,499,588
2.03.01	Paid-in Capital Stock	2,445,766	2,445,766
2.03.02	Capital Reserves	91,695	91,695
2.03.02.07	Capital reserves	91,695	91,695
2.03.04	Profit Reserves	1,769,940	2,331,017
2.03.04.01	Legal Reserve	489,153	489,153
2.03.04.05	Retained Earnings Reserve	1,220,337	1,220,337
2.03.04.07	Tax Incentive Reserve	60,450	45,098
2.03.04.08	Additional Dividend Proposed	0	576,429
2.03.05	Retained Earnings/Losses	408,137	0
2.03.06	Assets Valuation Adjustments	541,563	582,656
2.03.08	Other Comprehensive Income	48,454	48,454

Individual Financial Statements / Statement of Income

(In thousands of Reais)

Account Code	Account Description	Current Quarter 7/1/2013 to 9/30/2013	Accumulated in the Current Year 1/1/2013 to 9/30/2013	Same Quarter in the Prior Year 7/1/2012 to 9/30/2012	Accumulated in the Prior Year 1/1/2012 to 9/30/2012
3.01	Revenue from Sales of Goods and/or Services	908,611	2,649,174	954,188	2,607,823
3.02	Cost of Products and/or Services Sold	-326,485	-912,998	-328,982	-971,164
3.02.01	Electrical energy purchased for resale	-23,936	-65,419	-49,521	-158,962
3.02.02	Transactions in the short-term energy market	-24,721	-44,504	-1,257	-20,735
3.02.03	Charges for the use of and connection to the power grid	-61,687	-179,082	-66,917	-198,960
3.02.04	Cost of electrical energy production	-209,898	-604,895	-205,159	-573,886
3.02.05	Cost of services rendered	-6,243	-19,098	-6,128	-18,621
3.03	Gross Income	582,126	1,736,176	625,206	1,636,659
3.04	Operating Expenses/Income	5,573	12,568	3,446	50,040
3.04.01	Sales Expenses	-1,419	-4,856	-3,013	-9,451
3.04.02	General and Administrative Expenses	-40,339	-123,923	-39,624	-115,554
3.04.04	Other Operating Income	3,744	6,538	2,623	10,813
3.04.04.01	Reversal of operating provisions	3,449	5,403	2,482	7,953
3.04.04.04	Other operating income	295	1,135	141	2,860
3.04.05	Other Operating Expenses	-3,378	-7,290	-18,280	-27,788
3.04.05.01	Accrual of operating provisions	-1,280	-4,841	-2,092	-11,208
3.04.05.02	Other operating expenses	-2,098	-2,449	-16,188	-16,580
3.04.06	Equity Income (Loss)	46,965	142,099	61,740	192,020
3.04.06.01	Equity	48,117	145,445	62,747	194,689
3.04.06.02	Goodwill amortization / Concession right	-1,152	-3,346	-1,007	-2,669
3.05	Income (Loss) Before Financial Result and Taxes	587,699	1,748,744	628,652	1,686,699
3.06	Financial Result	-13,500	-100,518	-76,284	-198,237
3.06.01	Financial Income	70,032	130,841	14,373	44,908
3.06.02	Financial Expenses	-83,532	-231,359	-90,657	-243,145
3.07	Income (Loss) Before Income Taxes	574,199	1,648,226	552,368	1,488,462
3.08	Income and Social Contribution Taxes	-172,812	-498,262	-162,454	-429,463
3.08.01	Current	-218,797	-539,579	-185,631	-414,312
3.08.02	Deferred	45,985	41,317	23,177	-15,151

Individual Financial Statements / Statement of Income

(In thousands of Reais)

Account Code	Account Description	Current Quarter 7/1/2013 to 9/30/2013	Accumulated in the Current Year 1/1/2013 to 9/30/2013	Same Quarter in the Prior Year 7/1/2012 to 9/30/2012	Accumulated in the Prior Year 1/1/2012 to 9/30/2012
3.09	Net Income (Loss) from Continuing Operations	401,387	1,149,964	389,914	1,058,999
3.11	Net Income (Loss) for the Period	401,387	1,149,964	389,914	1,058,999
3.99	Earnings per Share - (Reais / Share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	ON	0.61492	1.76174	0.59735	1.62239
3.99.02	Diluted Earnings per Share				
3.99.02.01	ON	0.61492	1.76174	0.59735	1.62239

Individual Financial Statements / Statement of Comprehensive Income

(In thousands of Reais)

Account Code	Account Description	Current Quarter 7/1/2013 to 9/30/2013	Accumulated in the Current Year 1/1/2013 to 9/30/2013	Same Quarter in the Prior Year 7/1/2012 to 9/30/2012	Accumulated in the Prior Year 1/1/2012 to 9/30/2012
4.01	Net Income for the Period	401,387	1,149,964	389,914	1,058,999
4.03	Comprehensive Income for the Period	401,387	1,149,964	389,914	1,058,999

Individual Financial Statements / Statement of Cash Flow - Indirect Method

(In thousands of Reais)

Account Code	Account Description	Accumulated in the Current Year 1/1/2013 to 9/30/2013	Accumulated in the Prior Year 1/1/2012 to 9/30/2012
6.01	Net Cash from Operating Activities	1,333,849	1,217,985
6.01.01	Cash Generated from Operations	1,945,781	1,810,168
6.01.01.01	Income before income taxes	1,648,226	1,488,462
6.01.01.02	Depreciation and amortization	273,078	279,243
6.01.01.03	Equity interest income (loss)	-142,099	-192,020
6.01.01.04	Monetary and foreign exchange variance	75,853	86,516
6.01.01.05	Interest	87,811	134,167
6.01.01.06	Accrual (reversal) of operating provision, net	463	3,787
6.01.01.07	Other	2,449	10,013
6.01.02	Changes in Assets and Liabilities	-611,932	-592,183
6.01.02.01	Trade accounts receivable	-73,160	-82,716
6.01.02.02	Reimbursement for fuel purchase	-64,727	5,934
6.01.02.03	Income and social contribution taxes recoverable	-4,251	8,069
6.01.02.04	Inventories	-16,498	-241
6.01.02.05	Restricted and judicial deposits	-762	23,681
6.01.02.06	Other assets	6,734	-14,406
6.01.02.07	Suppliers	-5,665	-35,688
6.01.02.08	Payment of income and social contribution taxes	-401,158	-436,152
6.01.02.09	Payment of interest on loans, financing and debentures	-54,557	-68,441
6.01.02.10	Retirement benefits obligations	-18,995	-20,923
6.01.02.11	Research and development obligations	13,667	4,986
6.01.02.12	Other liabilities	7,440	23,714
6.02	Net Cash from Investment Activities	-216,226	-65,137
6.02.01	Increase on investments	-44,861	-126,184
6.02.02	Acquisition of property, plant and equipment	-191,404	-56,781
6.02.03	Acquisition of intangible assets	-1,899	-1,475
6.02.04	Dividends received from subsidiaries	21,938	119,303
6.03	Net Cash from Financing Activities	-1,625,230	-1,602,889
6.03.01	Loans and financing obtained	360,650	0
6.03.02	Loans, financing and debentures paid	-371,649	-179,825
6.03.03	Dividends and interest on equity paid	-1,612,076	-1,421,051
6.03.04	Concession installments paid	-2,155	-2,013
6.05	Increase (Decrease) in Cash and Cash Equivalents	-507,607	-450,041
6.05.01	Opening Balance of Cash and Cash Equivalents	736,317	567,119
6.05.02	Closing Balance of Cash and Cash Equivalents	228,710	117,078

Individual Financial Statements / Statement of Changes in Shareholders' Equity / DMPL - 1/1/2013 to 9/30/2013

(In thousands of Reais)

Account Code	Account Description	Paid-in Capital	Capital Reserves, Options Granted and Treasury Shares	Profit Reserves	Retained Earnings (Loss)	Other Comprehensive Income	Shareholders' Equity
5.01	Opening Balances	2,445,766	91,695	2,331,017	0	631,110	5,499,588
5.03	Adjusted Opening Balances	2,445,766	91,695	2,331,017	0	631,110	5,499,588
5.04	Capital Transactions with Shareholders	0	0	-576,429	-767,568	0	-1,343,997
5.04.08	Dividends related to the 2nd semester of 2012	0	0	-576,429	0	0	-576,429
5.04.09	Dividends related to the 1st semester of 2013	0	0	0	-767,568	0	-767,568
5.05	Total Comprehensive Income	0	0	0	1,149,964	0	1,149,964
5.05.01	Net Income for the Period	0	0	0	1,149,964	0	1,149,964
5.06	Internal Changes in Shareholders' Equity	0	0	15,352	25,741	-41,093	0
5.06.04	Tax incentive reserve	0	0	15,352	-15,352	0	0
5.06.05	Property, plant and equipment fair value adjustment realization, net of taxes	0	0	0	41,093	-41,093	0
5.07	Closing Balances	2,445,766	91,695	1,769,940	408,137	590,017	5,305,555

Individual Financial Statements / Statement of Changes in Shareholders' Equity / DMPL - 1/1/2012 to 9/30/2012

(In thousands of Reais)

Account Code	Account Description	Paid-in Capital	Capital Reserves, Options Granted and Treasury Shares	Profit Reserves	Retained Earnings (Loss)	Other Comprehensive Income	Shareholders' Equity
5.01	Opening Balances	2,445,766	91,695	2,262,157	0	754,108	5,553,726
5.03	Adjusted Opening Balances	2,445,766	91,695	2,262,157	0	754,108	5,553,726
5.04	Capital Transactions with Shareholders	0	0	-517,342	-693,759	0	-1,211,101
5.04.08	Dividends related to the 2nd semester of 2012	0	0	-517,342	0	0	-517,342
5.04.09	Dividends related to the 1st semester of 2013	0	0	0	-693,759	0	-693,759
5.05	Total Comprehensive Income	0	0	0	1,058,999	0	1,058,999
5.05.01	Net Income for the Period	0	0	0	1,058,999	0	1,058,999
5.06	Internal Changes in Shareholders' Equity	0	0	14,101	35,795	-49,896	0
5.06.04	Tax incentive reserve	0	0	14,101	-14,101	0	0
5.06.05	Property, plant and equipment fair value adjustment realization, net of taxes	0	0	0	49,896	-49,896	0
5.07	Closing Balances	2,445,766	91,695	1,758,916	401,035	704,212	5,401,624

Individual Financial Statements / Statement of Added Value

(In thousands of Reais)

Account Code	Account Description	Accumulated in the Current Year 1/1/2013 to 9/30/2013	Accumulated in the Prior Year 1/1/2012 to 9/30/2012
7.01	Revenues	2,932,823	2,872,961
7.01.01	Sale of Products and Services	2,934,137	2,886,681
7.01.02	Other Income	-1,314	-13,720
7.01.02.01	Other operating income	1,135	2,860
7.01.02.02	Other operating (expenses)	-2,449	-16,580
7.02	Inputs Acquired from Third Parties	-473,385	-556,609
7.02.01	Cost of Products and Services Sold	-144,636	-210,134
7.02.02	Materials, Energy, Third Parties Services and Other	-118,641	-115,910
7.02.04	Other	-210,108	-230,565
7.02.04.01	Reversal (accrual) of operating provisions	562	-3,255
7.02.04.02	Charges for the use of and connection to the power grid	-179,082	-198,960
7.02.04.03	Other	-31,588	-28,350
7.03	Gross Added Value	2,459,438	2,316,352
7.04	Retentions	-273,078	-279,243
7.04.01	Depreciation, Amortization and Depletion	-273,078	-279,243
7.05	Net Added Value Generated	2,186,360	2,037,109
7.06	Added Value Received in Transfer	272,940	236,928
7.06.01	Equity Income (Loss)	142,099	192,020
7.06.02	Financial Income	130,841	44,908
7.07	Total Added Value to Distribute	2,459,300	2,274,037
7.08	Distribution of Added Value	2,459,300	2,274,037
7.08.01	Labor	171,838	151,671
7.08.01.01	Direct Remuneration	110,340	97,350
7.08.01.02	Benefits	35,551	31,563
7.08.01.03	F.G.T.S.	7,749	7,221
7.08.01.04	Other	18,198	15,537
7.08.02	Taxes, Duties and Contributions	787,447	711,975
7.08.02.01	Federal	770,816	692,324
7.08.02.02	State	15,248	18,329
7.08.02.03	Municipal	1,383	1,322
7.08.03	Third Parties Capital Remuneration	138,111	136,012
7.08.03.01	Interest	118,376	103,915
7.08.03.02	Rentals	6,665	8,369
7.08.03.03	Other	13,070	23,728
7.08.03.03.01	Capitalized interest	82	0
7.08.03.03.02	Other	12,988	23,728
7.08.04	Remuneration of Own Capital	1,149,964	1,058,999
7.08.04.02	Dividends	767,568	693,759
7.08.04.03	Retained Earnings / Loss for the Period	382,396	365,240
7.08.05	Other	211,940	215,380
7.08.05.01	Sectorial charges	112,425	100,744
7.08.05.02	Charges on concessions payable	99,515	114,636

Consolidated Financial Statements / Balance Sheet - Assets

(In thousands of Reais)

Account Code	Account Description	Current Quarter 9/30/2013	Prior Year 12/31/2012
1	Total Assets	12,150,960	12,265,121
1.01	Current Assets	1,788,689	1,985,305
1.01.01	Cash and Cash Equivalents	765,300	1,179,976
1.01.03	Accounts Receivable	759,659	622,916
1.01.03.01	Trade Accounts Receivable	759,659	622,916
1.01.04	Inventories	63,221	45,374
1.01.06	Recoverable Taxes	52,275	64,749
1.01.06.01	Current Taxes Recoverable	52,275	64,749
1.01.06.01.01	Income and social contribution taxes recoverable	52,275	64,749
1.01.08	Other Current Assets	148,234	72,290
1.01.08.03	Other	148,234	72,290
1.01.08.03.01	Restricted deposits	680	1,309
1.01.08.03.02	Fuel reimbursable	66,787	2,060
1.01.08.03.03	Other current assets	80,767	68,921
1.02	Non-current Assets	10,362,271	10,279,816
1.02.01	Long Term Assets	471,221	487,231
1.02.01.06	Deferred Taxes	17,901	16,992
1.02.01.06.01	Deferred Income and Social Contribution Taxes	17,901	16,992
1.02.01.09	Other Non-current Assets	453,320	470,239
1.02.01.09.03	Income and social contribution taxes recoverable	112,145	128,185
1.02.01.09.04	Amounts receivable from sale of asset	86,886	86,886
1.02.01.09.05	Restricted deposits	107,197	103,310
1.02.01.09.06	Judicial deposits	118,962	110,411
1.02.01.09.07	Other non-current assets	28,130	41,447
1.02.03	Property, Plant and Equipment	9,759,770	9,683,085
1.02.03.01	Property, Plant and Equipment in Operation	9,207,951	8,984,088
1.02.03.03	Construction in Progress	551,819	698,997
1.02.04	Intangible Assets	131,280	109,500
1.02.04.01	Intangible Assets	131,280	109,500

Consolidated Financial Statements / Balance sheet - Liabilities

(In thousands of Reais)

Account Code	Account Description	Current Quarter 9/30/2013	Prior Year 12/31/2012
2	Total Liabilities	12,150,960	12,265,121
2.01	Current Liabilities	1,805,184	1,690,673
2.01.01	Social and Labor Obligations	62,428	61,785
2.01.01.02	Labor Obligations	62,428	61,785
2.01.01.02.01	Remuneration and charges payable	62,428	61,785
2.01.02	Suppliers	317,179	219,328
2.01.02.01	Domestic Suppliers	317,179	219,328
2.01.03	Tax Liabilities	482,503	416,076
2.01.03.01	Federal Tax Liabilities	460,910	388,959
2.01.03.01.01	Income and Social Contribution Taxes Payable	432,548	383,026
2.01.03.01.02	PIS and COFINS payable	26,755	3,782
2.01.03.01.03	Other	1,607	2,151
2.01.03.02	State Taxes Liabilities	20,800	25,733
2.01.03.02.01	ICMS payable	20,800	25,733
2.01.03.03	Municipal Taxes Liabilities	793	1,384
2.01.03.03.01	ISS tax payable	793	1,384
2.01.04	Loans and Financing	660,701	527,085
2.01.04.01	Loans and Financing	492,137	357,043
2.01.04.01.01	In Local Currency	481,364	342,742
2.01.04.01.02	In Foreign Currency	10,773	14,301
2.01.04.02	Debentures	168,564	170,042
2.01.05	Other Liabilities	242,889	404,861
2.01.05.02	Other	242,889	404,861
2.01.05.02.01	Dividends and Interest on Equity Payable	12,026	247,591
2.01.05.02.04	Concessions payable	51,388	48,800
2.01.05.02.05	Other liabilities	179,475	108,470
2.01.06	Provisions	39,484	61,538
2.01.06.01	Tax, Social Security, Labor and Civil Provisions	12,585	29,170
2.01.06.01.01	Tax Provisions	468	468
2.01.06.01.02	Social Security and Labor Provisions	2,500	3,500
2.01.06.01.04	Civil Provisions	9,617	25,202
2.01.06.02	Other Provisions	26,899	32,368
2.01.06.02.04	Retirement benefits obligations	26,899	32,368
2.02	Non-current liabilities	5,037,088	5,072,197
2.02.01	Loans and Financing	2,809,188	3,007,460
2.02.01.01	Loans and Financing	2,809,188	2,848,912
2.02.01.01.01	In Local Currency	2,482,008	2,647,607
2.02.01.01.02	In Foreign Currency	327,180	201,305
2.02.01.02	Debentures	0	158,548
2.02.02	Other Liabilities	1,676,628	1,504,159
2.02.02.02	Other	1,676,628	1,504,159
2.02.02.02.03	Concessions payable	1,489,676	1,380,126
2.02.02.02.04	Other Liabilities	186,952	124,033
2.02.03	Deferred Taxes	164,272	199,430
2.02.03.01	Deferred Income and Social Contribution Taxes	164,272	199,430
2.02.04	Provisions	387,000	361,148

Consolidated Financial Statements / Balance Sheet - Liabilities

(In thousands of Reais)

Account Code	Account Description	Current Quarter 9/30/2013	Prior Year 12/31/2012
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	168,391	145,550
2.02.04.01.01	Tax Provisions	20,450	22,260
2.02.04.01.02	Social Security and Labor Provisions	7,004	7,733
2.02.04.01.04	Civil Provisions	140,937	115,557
2.02.04.02	Other Provisions	218,609	215,598
2.02.04.02.04	Retirement benefits obligations	218,609	215,598
2.03	Consolidated Shareholders' Equity	5,308,688	5,502,251
2.03.01	Paid-in Capital Stock	2,445,766	2,445,766
2.03.02	Capital Reserves	91,695	91,695
2.03.02.07	Capital reserves	91,695	91,695
2.03.04	Profit Reserves	1,769,940	2,331,017
2.03.04.01	Legal Reserve	489,153	489,153
2.03.04.05	Retained Earnings Reserve	1,220,337	1,220,337
2.03.04.07	Tax Incentive Reserve	60,450	45,098
2.03.04.08	Additional Dividend Proposed	0	576,429
2.03.05	Retained Earnings/Losses	408,137	0
2.03.06	Assets Valuation Adjustments	541,563	582,656
2.03.08	Other Comprehensive Income	48,454	48,454
2.03.09	Non-controlling Shareholders Interests	3,133	2,663

Consolidated Financial Statements / Statement of Income

(In thousands of Reais)

Account Code	Account Description	Current Quarter 7/1/2013 to 9/30/2013	Accumulated in the Current Year 1/1/2013 to 9/30/2013	Same Quarter in the Prior Year 7/1/2012 to 9/30/2012	Accumulated in the Prior Year 1/1/2012 to 9/30/2012
3.01	Revenue from Sales of Goods and/or Services	1,416,462	4,080,708	1,297,250	3,645,089
3.02	Cost of Products and/or Services Sold	-709,313	-1,972,421	-524,272	-1,561,505
3.02.01	Electrical energy purchased for resale	-197,836	-605,688	-162,077	-500,677
3.02.02	Transactions in the short-term energy market	-138,552	-286,828	-1,406	-21,230
3.02.03	Charges for the use of and connection to the power grid	-78,763	-228,775	-83,330	-246,231
3.02.04	Cost of electrical energy production	-287,919	-832,032	-271,331	-774,746
3.02.05	Cost of services rendered	-6,243	-19,098	-6,128	-18,621
3.03	Gross Income	707,149	2,108,287	772,978	2,083,584
3.04	Operating Expenses/Income	-47,665	-144,504	-62,075	-155,604
3.04.01	Sales Expenses	-2,851	-8,741	-4,675	-13,288
3.04.02	General and Administrative Expenses	-43,113	-131,161	-41,297	-120,879
3.04.04	Other Operating Income	1,730	4,439	2,626	10,594
3.04.04.01	Reversal of operating provisions	1,434	3,286	2,483	7,732
3.04.04.04	Other operating income	296	1,153	143	2,862
3.04.05	Other Operating Expenses	-3,431	-9,041	-18,729	-32,031
3.04.05.01	Accrual of operating provisions	-1,271	-6,454	-2,545	-12,461
3.04.05.02	Other operating expenses	-2,160	-2,587	-16,184	-19,570
3.05	Income (Loss) Before Financial Result and Taxes	659,484	1,963,783	710,903	1,927,980
3.06	Financial Result	-61,943	-252,261	-128,330	-344,066
3.06.01	Financial Income	78,545	154,018	21,891	69,262
3.06.02	Financial Expenses	-140,488	-406,279	-150,221	-413,328
3.07	Income (Loss) Before Income Taxes	597,541	1,711,522	582,573	1,583,914
3.08	Income and Social Contribution Taxes	-195,998	-561,088	-192,513	-524,500
3.08.01	Current	-241,013	-597,155	-210,784	-494,519
3.08.02	Deferred	45,015	36,067	18,271	-29,981
3.09	Net Income (Loss) from Continuing Operations	401,543	1,150,434	390,060	1,059,414
3.11	Consolidated Income/Loss for the Period	401,543	1,150,434	390,060	1,059,414
3.11.01	Attributed to the Parent Company's Shareholders	401,387	1,149,964	389,914	1,058,999

Consolidated Financial Statements / Statement of Income

(In thousands of Reais)

Account Code	Account Description	Current Quarter 7/1/2013 to 9/30/2013	Accumulated in the Current Year 1/1/2013 to 9/30/2013	Same Quarter in the Prior Year 7/1/2012 to 9/30/2012	Accumulated in the Prior Year 1/1/2012 to 9/30/2012
3.11.02	Attributed to Non-controlling Shareholders	156	470	146	415
3.99	Earnings per Share - (Reais / Share)				
3.99.01	Basic Earnings per Share				
3.99.01.01	ON	0.61516	1.76246	0.59757	1.62302
3.99.02	Diluted Earnings per Share				
3.99.02.01	ON	0.61516	1.76246	0.59757	1.62302

Consolidated Financial Statements / Statement of Comprehensive Income

(In thousands of Reais)

Account Code	Account Description	Current Quarter 7/1/2013 to 9/30/2013	Accumulated in the Current Year 1/1/2013 to 9/30/2013	Same Quarter in the Prior Year 7/1/2012 to 9/30/2012	Accumulated in the Prior Year 1/1/2012 to 9/30/2012
4.01	Consolidated Net Income for the Period	401,543	1,150,434	390,060	1,059,414
4.03	Consolidated Comprehensive Income for the Period	401,543	1,150,434	390,060	1,059,414
4.03.01	Attributed to the Parent Company's Shareholders	401,387	1,149,964	389,914	1,058,999
4.03.02	Attributed to Non-controlling Shareholders	156	470	146	415

Consolidated Financial Statements / Statement of Cash Flow - Indirect Method

(In thousands of Reais)

Account Code	Account Description	Accumulated in the Current Year 1/1/2013 to 9/30/2013	Accumulated in the Prior Year 1/1/2012 to 9/30/2012
6.01	Net Cash from Operating Activities	1,724,514	1,596,287
6.01.01	Cash Generated from Operations	2,464,659	2,390,063
6.01.01.01	Income before income taxes	1,711,522	1,583,914
6.01.01.02	Depreciation and amortization	433,558	412,340
6.01.01.03	Monetary and foreign exchange variance	92,972	100,821
6.01.01.04	Interest	223,766	277,920
6.01.01.05	Accrual (reversal) of operating provision, Net	254	5,018
6.01.01.06	Other	2,587	10,050
6.01.02	Changes in Assets and Liabilities	-740,145	-793,776
6.01.02.01	Trade accounts receivable	-116,928	-131,183
6.01.02.02	Reimbursement for fuel purchase	-64,727	5,934
6.01.02.03	Income tax and social contribution recoverable	27,004	41,720
6.01.02.04	Inventories	-17,847	1,311
6.01.02.05	Restricted and judicial deposits	-312	21,800
6.01.02.07	Other assets	1,973	-19,459
6.01.02.08	Suppliers	97,552	22,591
6.01.02.09	Payment of income and social contribution taxes	-474,527	-515,244
6.01.02.10	Payment of interest on loans, financing and debentures	-183,312	-208,302
6.01.02.11	Retirement benefits obligations	-18,995	-20,923
6.01.02.12	Research and development obligations	16,499	6,755
6.01.02.13	Advances from clients	-9,085	-23,181
6.01.02.14	Other liabilities	2,560	24,405
6.02	Net Cash from Investment Activities	-429,050	-244,669
6.02.01	Increase on investments	-11,462	0
6.02.02	Acquisition of property, plant and equipment	-412,620	-240,481
6.02.03	Acquisition of intangible assets	-4,968	-4,188
6.03	Net Cash from Financing Activities	-1,710,140	-1,710,090
6.03.01	Loans and financing obtained	458,934	70,525
6.03.02	Loans, financing, debentures paid	-520,557	-317,620
6.03.03	Dividends and interest on equity paid	-1,612,076	-1,421,051
6.03.04	Concession installments paid	-38,198	-36,454
6.03.05	Deposits related to debt service	1,757	-5,490
6.05	Increase (Decrease) in Cash and Cash Equivalents	-414,676	-358,472
6.05.01	Opening Balance of Cash and Cash Equivalents	1,179,976	781,808
6.05.02	Closing Balance of Cash and Cash Equivalents	765,300	423,336

Consolidated Financial Statements / Statement of Changes in Shareholders' Equity / DMPL - 1/1/2013 to 9/30/2013

(In thousands of Reais)

Account Code	Account Description	Paid-in Capital	Capital Reserves, Options Granted and Treasury Shares	Profit Reserves	Retained Earnings (Loss)	Other Comprehensive Income	Shareholders' Equity	Interest of Non-Controlling Shareholders	Consolidated Shareholders' Equity
5.01	Opening Balances	2,445,766	91,695	2,331,017	0	631,110	5,499,588	2,663	5,502,251
5.03	Adjusted Opening Balances	2,445,766	91,695	2,331,017	0	631,110	5,499,588	2,663	5,502,251
5.04	Capital Transactions with Shareholders	0	0	-576,429	-767,568	0	-1,343,997	0	-1,343,997
5.04.08	Dividends related to the 2nd semester of 2012	0	0	-576,429	0	0	-576,429	0	-576,429
5.04.09	Dividends related to the 1st semester of 2013	0	0	0	-767,568	0	-767,568	0	-767,568
5.05	Total Comprehensive Income	0	0	0	1,149,964	0	1,149,964	470	1,150,434
5.05.01	Net Income for the Period	0	0	0	1,149,964	0	1,149,964	470	1,150,434
5.06	Internal Changes in Shareholders' Equity	0	0	15,352	25,741	-41,093	0	0	0
5.06.04	Tax incentive reserve	0	0	15,352	-15,352	0	0	0	0
5.06.05	Property, plant and equipment fair value adjustment realization, net of taxes	0	0	0	41,093	-41,093	0	0	0
5.07	Closing Balances	2,445,766	91,695	1,769,940	408,137	590,017	5,305,555	3,133	5,308,688

Consolidated Financial Statements / Statement of Changes in Shareholders' Equity / DMPL - 1/1/2012 to 9/30/2012

(In thousands of Reais)

Account Code	Account Description	Paid-in Capital	Capital Reserves, Options Granted and Treasury Shares	Profit Reserves	Retained Earnings (Loss)	Other Comprehensive Income	Shareholders' Equity	Interest of Non-Controlling Shareholders	Consolidated Shareholders' Equity
5.01	Opening Balances	2,445,766	91,695	2,262,157	0	754,108	5,553,726	2,277	5,556,003
5.03	Adjusted Opening Balances	2,445,766	91,695	2,262,157	0	754,108	5,553,726	2,277	5,556,003
5.04	Capital Transactions with Shareholders	0	0	-517,342	-693,759	0	-1,211,101	0	-1,211,101
5.04.08	Dividends related to the 2nd semester of 2012	0	0	-517,342	0	0	-517,342	0	-517,342
5.04.09	Dividends related to the 1st semester of 2013	0	0	0	-693,759	0	-693,759	0	-693,759
5.05	Total Comprehensive Income	0	0	0	1,058,999	0	1,058,999	415	1,059,414
5.05.01	Net Income for the Period	0	0	0	1,058,999	0	1,058,999	415	1,059,414
5.06	Internal Changes in Shareholders' Equity	0	0	14,101	35,795	-49,896	0	0	0
5.06.04	Tax incentive reserve	0	0	14,101	-14,101	0	0	0	0
5.06.05	Property, plant and equipment fair value adjustment realization, net of taxes	0	0	0	49,896	-49,896	0	0	0
5.07	Closing Balances	2,445,766	91,695	1,758,916	401,035	704,212	5,401,624	2,692	5,404,316

Consolidated Financial Statements / Statement of Added Value

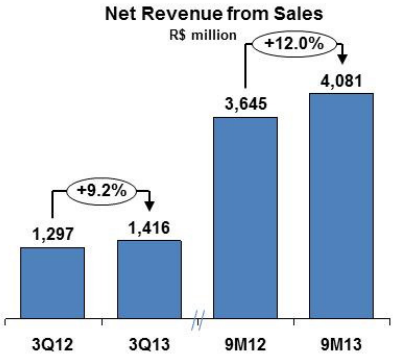
(In thousands of Reais)

Account Code	Account Description	Accumulated in the Current Year 1/1/2013 to 9/30/2013	Accumulated in the Prior Year 1/1/2012 to 9/30/2012
7.01	Revenues	4,858,831	4,282,059
7.01.01	Sale of Products and Services	4,563,158	4,081,405
7.01.02	Other Income	-1,434	-16,708
7.01.02.01	Other operating income	1,153	-16,708
7.01.02.02	Other operating (expenses)	-2,587	0
7.01.03	Income related to the Construction of Own Assets	298,955	217,634
7.01.04	Allowance for/Reversal of Allowance for Doubtful Accounts	-1,848	-272
7.02	Inputs Acquired from Third Parties	-1,638,277	-1,186,692
7.02.01	Cost of Products and Services Sold	-941,927	-563,023
7.02.02	Materials, Energy, Third Parties Services and Other	-149,463	-147,111
7.02.04	Other	-546,887	-476,558
7.02.04.01	Expenses in the construction of plants	-281,783	-188,230
7.02.04.02	Accrual of operating provisions	-1,320	-4,457
7.02.04.03	Charges for the use of and connection to the power grid	-228,775	-246,231
7.02.04.04	Other	-35,009	-37,640
7.03	Gross Added Value	3,220,554	3,095,367
7.04	Retentions	-433,558	-412,340
7.04.01	Depreciation, Amortization and Depletion	-433,558	-412,340
7.05	Net Added Value Generated	2,786,996	2,683,027
7.06	Added Value Received in Transfer	154,018	69,262
7.06.02	Financial Income	154,018	69,262
7.07	Total Added Value to Distribute	2,941,014	2,752,289
7.08	Distribution of Added Value	2,941,014	2,752,289
7.08.01	Labor	176,157	155,535
7.08.01.01	Direct Remuneration	113,947	100,492
7.08.01.02	Benefits	36,039	31,905
7.08.01.03	F.G.T.S.	7,973	7,601
7.08.01.04	Other	18,198	15,537
7.08.02	Taxes, Duties and Contributions	1,044,729	962,037
7.08.02.01	Federal	982,530	896,999
7.08.02.02	State	60,634	63,535
7.08.02.03	Municipal	1,565	1,503
7.08.03	Third Parties Capital Remuneration	281,223	290,537
7.08.03.01	Interest	239,309	224,322
7.08.03.02	Rentals	8,434	10,471
7.08.03.03	Other	33,480	55,744
7.08.03.03.01	Capitalized interest	17,172	29,404
7.08.03.03.02	Other financial expenses	16,308	26,340
7.08.04	Remuneration of Own Capital	1,149,964	1,058,999
7.08.04.02	Dividends	767,568	693,759
7.08.04.03	Retained Earnings / Loss for the Period	382,396	365,240
7.08.05	Other	288,941	285,181
7.08.05.01	Sectorial charges	138,364	124,242
7.08.05.02	Charges on concessions payable	150,107	160,524
7.08.05.03	Non-controlling shareholder	470	415

Performance Commentary - Consolidated

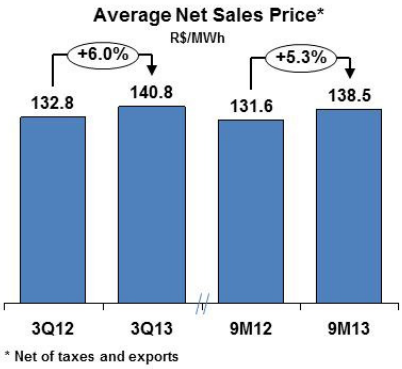
Net Revenue from Sales

In 3Q13, net revenue from sales reported a year-on-year growth of 9.2%, or R$ 119.2 million, increasing from R$ 1,297.3 million to R$ 1,416.5 million. Leading factors contributing to this variation were: (i) R$ 70.8 million – an increase in average net selling prices reflecting a significant change in sales mix as already noted under "Clients"; (ii) R$ 54.7 million – an increase in transactions in the short-term market including those conducted through the Electric Power Trade Board (CCEE); and (iii) R$ 8.0 million – a reduction in revenue from energy exports.



- **Net average selling price**

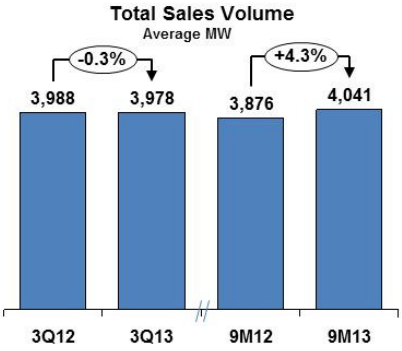
The average energy selling price, net of exports and taxes on gross revenue, was R$ 140.75/MWh in 3Q13, a 6.0% improvement over the same quarter in 2012 when this value stood at R$ 132.77/MWh. The price increase was essentially due to monetary restatement of existing agreements as well as the higher prices charged on new agreements with free customers. This was partially offset by the increase in average prices below inflation to distributors due to the expiry and reduction in the number of power purchase agreements at prices higher than the average currently prevailing in the market.



- **Sales volume**

Ignoring the impact of energy exports of 26 GWh (12 average MW) in the third quarter of 2012, the energy volume sold in the periods under review remained at similar levels – from 8,779 GWh (3,976 average MW) in 3Q12 to 8,783 GWh (3,978 average MW) in 3Q13.

The stability in sales volume reflects a combination of the following factors: (i) the increase of 730 GWh (331 average MW) in the supply of energy to free customers; (ii) a decrease of 425 GWh (193 average MW) in the wholesale supply of power to the distributors; and (iii) the reduction of 301 GWh (136 average MW) in the sale of energy to trading companies.



Comments on variations in net revenue from sales, by type of account

a) Wholesale market for electric energy

Revenue from the wholesale supply of electric energy to distribution and trading companies in 3Q13 amounted to R$ 760.6 million, less than the R$ 813.6 million reported for 3Q12. The following variations contributed to this result: (i) R$ 63.6 million – a reduction of 425 GWh (193 average MW), or 8.5% in sales volume to distributors; (ii) R$ 36.6 million – an increase of 5.3% in average net selling prices to distributors; (iii) R$ 33.5 million – a decrease of 301 GWh (136 average MW), or 36.7% in the amount of energy sold to trading companies; and (iv) R$ 7.5 million – a 10.6% increase in the price of energy sold to the trading companies.

b) Retail market for electric energy

There was a year-on-year 35.1% hike in revenue from energy sold to free consumers, increasing from R$ 352.0 million in 3Q12 to R$ 475.6 million. The following factors contributed to this change: (i) R$ 90.0 million – a 24.5% growth in sales volume of 730 GWh (331 average MW); (ii) R$ 33.6 million - an 8.5% increase in the net average selling price of energy.

c) Transactions in the short-term market

In 3Q13, revenue from the short-term market including transactions through the CCEE, was R$ 172.0 million compared with the same quarter in 2012 when the transactional value was R$ 117.3 million, an increase of R$ 54.7 million. A more detailed explanation as to these operations is to be found in the item below "Details of short-term operations including transactions conducted through the CCEE".

Costs of Electric Energy and Services

The costs of electric energy sales and services increased by 35.3%, or R$ 185.0 million between comparable quarters from R$ 524.3 million in 3Q12 to R$ 709.3 million in the quarter under analysis. This variation is essentially due to a combination of the following factors:

a) **Electric power purchased for resale:** an increase of R$ 35.8 million in 3Q13 compared with the same quarter in 2012, reflecting readjustments in the prices of existing long-term agreements and prices of agreements effective in 2013 as well as an increase in energy purchase volume.

b) **Transactions in the short-term market, including those conducted through the CCEE:** the costs of these transactions reported a year-on-year rise of R$ 137.2 million. Further details are to be found in the specific item below.

c) **Fuels for production of electric energy:** reduction of R$ 6.3 million in 3Q13 in relation to the same quarter for 2012 due largely to the reduction in mineral coal used for energy exports and natural gas for powering the William Arjona Thermoelectric Power Plant.

d) **Charges for the use of and connection to the electricity grid:** fall of R$ 4.6 million between the compared quarters under review, largely reflecting the effects of Federal Government measures for reducing sector charges on transmission tariffs in 2013.

e) **Financial compensation for the use of water resources (royalties):** an increase of R$ 5.4 million between compared quarters, largely due to the increase in generation at the Company's hydro plants.

f) **Personnel:** an increase of R$ 2.9 million over the same quarter in 2012, basically the reflection of the annual collective bargaining agreement for employee wages and benefits. In addition, there was an increase in headcount.

g) **Third party services and material:** increase of R$ 4.4 million compared with 3Q12 due to higher maintenance and conservation overheads at the Company's generator units.

h) **Depreciation and amortization:** increase of R$ 9.2 million between the quarters under review due above all to the entry into operations of the new generator units at Estreito HPP.

Details of Short Term Operations Including Transactions Conducted through the CCEE

Short term operations are considered to be energy purchase or sale operation, not exceeding six months and having the optimization of Tractebel's exposure to the CCEE as their prime objective. Consequently, the price of these operations is characterized by the linkage with Price for Settlement of Differences (PLD) or spot price. This item also includes the transactions conducted through the CCEE, given the volatile and seasonal nature - and, therefore, short term transactions - of the results originated from accounting in CCEE. Additionally, the long and short positions are settled at the spot price, thus, similar to the short-term operations described above.

As to the transactions conducted through the CCEE, the various monthly credit or debit entries to the account of an agent are summarized in a single billing as a receivable or a payable. This therefore requires an entry to either an income or an expenses account. In this context it is worth pointing out that due to adaptations to the Company's portfolio management strategy, changes have been taking place in the billing profile in the past few years. Such fluctuations complicate the direct comparison of the elements comprising each billing in the two years - the reason for including this specific topic, allowing us to analyze the oscillations of the principal elements involved in spite of allocation being either to income or expenses according to the credit or debit nature of the billing to which they relate.

Generically speaking, these elements are income or expense items arising for example from: (i) the application of the Energy Reallocation Mechanism (MRE); (ii) the so-called "sub-market risk"; (iii) dispatch triggered by the Risk Aversion Curve (CAR); (iv) the application of System Service Charges (ESS), resulting in dispatch which diverges from the thermal plants order of merit; and (v), naturally, exposure (a short or long position in the monthly accounting) which will be settled at the spot price.

In 3Q13, the Company reported a net positive result of R$ 33.4 million (difference between revenues and expenses – less taxes and compulsory contributions on these same revenues) from its short-term transactions – including those conducted on the CCEE. This compares with a similarly net positive result of R$ 115.9 million in 3Q12 and thus a negative variation of R$ 82.5 million between the two periods under review.

This variation largely reflected a combination of the following factors: (i) short-term purchase of energy in 3Q13 to avoid a short CCEE position; (ii) a decline in secondary energy revenue – that is energy which results when hydroelectricity generated by MRE agents exceeds their seasonally adjusted energy allocation; (iii) increased long position reflecting the Company's strategy of monthly energy allocation; (iv) growth in MRE revenues due to the increase in hydroelectric generation; and (v) recognition of estimated costs in relation to the participation of the generators in the apportionment of System Services Charges (ESS) under CNPE Resolution 03/2013 despite a court injunction granted in favor of the Company's class association, the Brazilian Association for Independent Energy Producers (Apine), suspending the implementation of this Resolution.

It is worth noting that with respect to item (v), should the final ruling go against CNPE Resolution 03, then the additional cost of R$ 18.0 million, which has been recognized in 2Q13 plus the R$ 42.4 million provisioned in the preceding quarter, will revert to the Company.

It should also be noted that the increase in the average PLD spot price for the South and Southeast/Mid-Western submarkets, which increased from R$ 131.08/MWh in 3Q12 to R$ 174.56/MWh in 3Q13, contributed significantly to the factors mentioned above and cited under items (i) to (iii).

General and Administrative Expenses

Sales, general and administrative expenses were stable at R$ 46.0 million for the quarters under review.

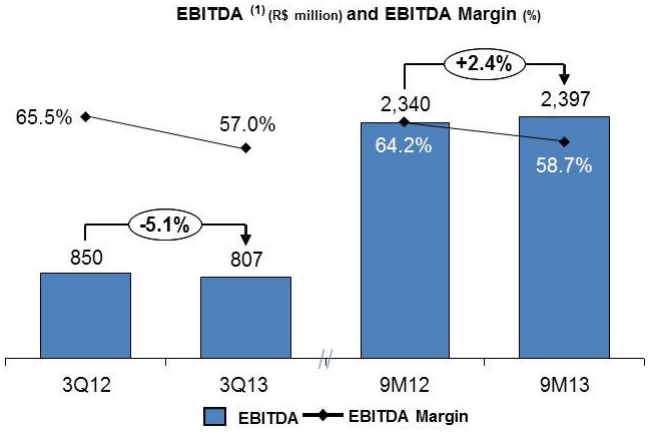
Other Operating Expenses, Net

Expenses fell by R$ 14.2 million between compared quarters from R$ 16.0 million to R$ 1.8 million mainly due to write-offs in the third quarter of 2012, the result of replacement of machinery and equipment in the Company's generator complex.

EBITDA and EBITDA Margin

In the light of the factors mentioned above, the Company recorded 3Q13 EBITDA of R$ 806.9 million, 5.1% down on the R$ 850.1 million for the same quarter in 2012. EBITDA margin reached 57.0% in 3Q13, representing a reduction of 8.6 p.p. compared to the same period for 2012. The decline is largely due to the reduction of R$ 82.5 million arising from the positive result for transactions in the short-term market, including those conducted through the CCEE, with short-term electricity purchases for resale also contributing with an increase of R$ 35.8 million, partially offset by an increase in net revenue of R$ 77.8 million due to higher net average selling prices.

In the first nine months of 2013, EBITDA increased by R$ 57.0 million or 2.4% from R$ 2,340.3 million in 2012 to R$ 2,397.3 million in 2013.



(1) EBITDA represents: net income + income tax and social contribution + financial expenses, net + depreciation and amortization.

To allow the reconciliation of the net income with EBITDA, we show the following table:

(in thousand R$)	3Q13	3Q12	Chg. %	9M13	9M12	Chg. %
Net income	401,543	390,060	2.9	1,150,434	1,059,414	8.6
(+) Income tax and social contribution	195,998	192,513	1.8	561,088	524,500	7.0
(+) Financial expenses, net	61,943	128,330	-51.7	252,261	344,066	-26.7
(+) Depreciation and Amortization	147,382	139,151	5.9	433,558	412,340	5.1
EBITDA	**806,866**	**850,054**	**-5.1**	**2,397,341**	**2,340,320**	**2.4**

Financial Result

Financial income: in 3Q13, these revenues were R$ 78.5 million, representing an increase of R$ 56.6 million over the R$ 21.9 million reported for the same quarter in 2012. This variation is largely due to recognition of a non-recurring gain of R$ 49.1 million, the result of pre-payment at market value of debt owed to the National Treasury Department (STN) and its respective collateral guarantee.

Financial expenses: these expenses in 3Q13 were R$ 140.5 million, R$ 9.7 million less than the R$ 150.2 million in the same period for the preceding year. The decline is largely due to: (i) the reduction of R$ 19.5 million in monetary restatement on concessions payable due to the lower variation in inflation indices between compared quarters; and (ii) the increase of R$ 11.2 million in foreign exchange translation losses on loans.

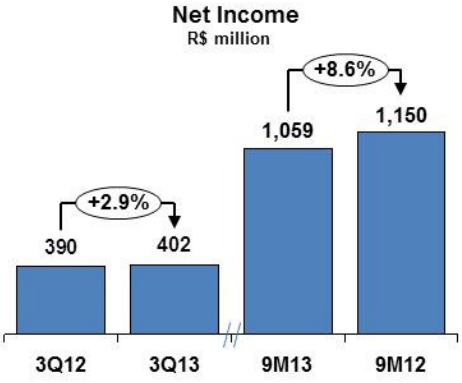
Income Tax and Social Contribution on Net Income

Income tax and social contribution overheads amounted to R$ 196.0 million in 3Q13, R$ 3.5 million more than the R$ 192.5 million for the same quarter of 2012. This variation stems mainly from increased pre-tax profits between the two compared quarters.

Net Income

Net income for 3Q13 was R$ 401.5 million, R$ 11.4 million or 2.9% higher than R$ 390.1 million reported for the same quarter in 2012. This variation is essentially due to the combination of the following factors, previously discussed: (i) R$ 51.3 million – increase in net revenue due to a higher average net selling price; (ii) R$ 54.4 million – a reduction in the positive results for transactions conducted in the short-term market including those through the CCEE, of which R$ 11.9 million corresponds to estimated costs in relation to the participation of the generators in the approtionment of System Service Charges (ESS) pursuant to the requirements of CNPE Resolution 03; (iii) R$ 23.6 million – an increase in the purchase of electric energy for resale; and (iv) R$ 32.4 million – a non-recurring gain from the pre-payment of debt.

In the nine-month period, net income rose from R$ 1,059.4 million in 2012 to R$ 1,150.4 million in 2013, that is a year-on-year 8.6% growth of R$ 91.0 million.



TRACTEBEL ENERGIA S.A.

CNPJ Nº 02.474.103/0001-19 | NIRE Nº 42 3 0002438-4

NOTES TO THE QUARTERLY FINANCIAL STATEMENT AS OF 9.30.2013

(In thousands of Reais or other currencies, unless otherwise indicated)

1 – OPERATIONS

Tractebel Energia S.A. ("Company", "Tractebel Energia" or "TBLE") is an independent utility concessionaire and a publicly held corporation with its registered headquarters in the Municipality of Florianópolis, Santa Catarina State, Brazil. The core business and main operating activity of the Company and its subsidiaries is the generation and sale of electrical energy, regulated by the Brazilian Electricity Regulatory Agency (Aneel), which is linked to the Ministry of Mines and Energy (MME).

The shares of the Company are listed in the New Market segment of BM&FBOVESPA under the ticker TBLE3. Tractebel Energia also trades Level 1 American Depositary Receipts (ADR) in the U.S. Over-the-Counter market under the ticker TBLEY, in the proportion of one ADR for each common share.

The Company is controlled by GDF SUEZ Energy Latin America Participações Ltda. (GSELA), a company established in Brazil and controlled by International Power S.A., headquartered in Belgium. International Power S.A. is part of the economic group GDF SUEZ group, headquartered in France.

Tractebel Energia is the largest private company in electrical energy generation in Brazil, responsible for approximately 6.3%[1] of the country's installed capacity. At 9.30.2013, its installed capacity, including its stakes in energy generation consortiums, and after the last of the eight generating units in Estreito Hydroelectric Power Plant (Estreito HPP) started its commercial operations in March 2013, is 6,909.3[2] MW. Out of this total, 80.5% arises from hydroelectric power plants, 17.1% from thermoelectric power plants and 2.4% from complementary energy: Small Hydroelectric Power Plants – (SHPP), wind farms and biomass power plants. At 9.30.2013, assured energy for sale averaged 3,811.9 MW.

The Company's generation facilities in operation consist of nine hydroelectric power plants, six thermoelectric power plants[3], three Small Hydroelectric Power Plants, two wind farms and two biomass power plants.

[1] Information based on data as of 12.31.2012

[2] The non-financial information in these financial statements such as MW, average MW, installed capacity, among others, is not reviewed by the independent auditors.

[3] The Jorge Lacerda Thermoelectric Complex consists of three plants.

The main events related to the Company's activity carried out in the third quarter of 2013 were the following:

Acquisition of Santa Mônica Project

In August 2013, the Company concluded the acquisition process of the wind power project Santa Mônica in the amount of R$ 6,878. The project, located in the state of Ceará, consists of two plants with total installed capacity of 58.8 MW and commercial capacity of 26.5 average MW, and is undergoing internal evaluation studies regarding its implementation. More details are available in Note 9 – Investments.

Contracting of loan from HSBC USA

In August 2013, the Company contracted a loan from HSBC USA in the amount of US$ 90,000 (equivalent to R$ 207,315 on the funds release date). The principal repayment will be in a single installment at the maturity of the contract, on 8.17.2015, and interest will be paid on a quarterly basis, from 11.18.2013 to 8.17.2015. The funds were allocated mainly to amortize the first installment of the loan from Bank of America Merrill Lynch.

In order to protect all the future cash flows from the fluctuation of the U.S. dollar, the Company contracted a swap operation with the Brazilian subsidiary of the same financial institution that granted the loan.

Further details on the operation can be found in Note 14 - Loans and Financing.

Early settlement of debt with the National Treasury Department

In September 2013, the Company paid off in advance all its loans from the National Treasury Department (STN), in the amount of R$ 64,935. The operation generated a financial gain of R$ 49,126, corresponding to the difference between the amortized cost and the liquidation market value of the deposits used as collateral to the loan. The settlement of the loan reduced the Company’s exposure to the fluctuation of the U.S. dollar.

Initial date for the payment of interim dividends related to the 1st semester of 2013

On 7.30.2013, the Company’s Board of Directors approved the distribution of interim dividends based on the financial statements as of 6.30.2013, in the amount of R$ 767,568, corresponding to R$ 1.1759130707 per share, which were paid on 9.23.2013.

2 – PRESENTATION OF FINANCIAL STATEMENTS

The consolidated quarterly information, identified as "Consolidated," was prepared in compliance with the International Financial Reporting Standards (IFRS), issued by the International Accounting Standards Board (IASB) and with Brazilian accounting practices (BRGAAP), which are in compliance.

The individual quarterly information of Tractebel Energia, identified as "Parent company", was prepared according to accounting practices adopted in Brazil. Those practices differ from the international accounting standards applicable to Tractebel Energia only regarding the valuation of investments under the equity method, since, under IFRS, the investments must be measured and presented at acquisition cost or fair value.

Said quarterly information was prepared according to the standards of the Brazilian Securities and Exchange Commission (CVM) applicable to the elaboration of the Quarterly Information (ITR), using the historic cost as a base value, except for the fair value evaluation of certain financial instruments, when required by applicable standards.

The elaboration of quarterly information requires that the Management of the Company and its subsidiaries make estimates for the recording of certain transactions affecting their assets and liabilities, income and expenses.

The content and values of certain explanatory notes presented in the financial statements for the year ended on 12.31.2012, which did not require significant updates, have not been repeated in the notes selected for the quarterly information of 9.30.2013. Therefore, these financial statements should be read together.

The accounting practices and calculation methods adopted in the preparation of quarterly information of 9.30.2013, as well as the main judgments and uncertainties in the estimates used in applying accounting practices are the same as those used in the preparation of the financial statements for the year ended on 12.31.2012, except for the item presented below.

Derivative financial instruments, including hedge accounting

When necessary, the Company contracts derivate financial instruments to protect itself from eventual exposure to risks of fluctuation in foreign currencies and interest rates. At the time of initial designation of a derivative financial instrument as a hedge instrument, the Company formally documents the relation between the hedge instrument and the hedged item, including the objectives of risk management and the strategy used in the hedge transaction and in the hedged item, along with the methods used to assess the hedge effectiveness. The Company evaluates, both at the inception of the hedge relation, and on a continuous basis, whether the hedge instrument is highly effective in offsetting the variations in fair value, or cash flows from the respective hedged item, during the period for which the hedge is designated.

In the current quarter, the Company designated fair value hedge accounting for a certain derivative financial instrument (swap) to fully protect from the foreign exchange exposure assumed when contracting a debt in U.S. dollars.

In a fair value hedge relationship, both the hedge instrument and the hedged item are measured at the fair value through profit or loss, thus fully protecting the Company from the foreign currency and interest rate fluctuations.

Pronouncements applicable to the Company as from 1.1.2013

- CPC 33 (R1) and IAS 19 Revised – Employee Benefits

The accounting practices related to the recognition and measurement of employee benefits were altered and their adoption became compulsory starting from 1.1.2013.

The new standard eliminated the "corridor" method approach, which allowed the deferred recognition of actuarial gains or losses through profit or loss. Hence, on 1.1.2013, the Company adjusted these amounts in its assets and liabilities, against Shareholders' Equity in the "Other comprehensive income" caption. Starting from 1.1.2013, the actuarial gains and losses annually valued by the actuaries will be recognized directly under "Other comprehensive income" in the Statement of Comprehensive Income and in Shareholders' Equity, as stipulated by the revision of CPC 33 and IAS 19.

Moreover, the calculation of interest income on the plan assets started to be made based on the discount rate used for the present value measurement of the actuarial liability.

For the effects of comparison, as required by the standard, the Company applied this new rule with retrospective effect to 1.1.2012 and, consequently, adjusted the balance sheet of 12.31.2012 and the results for the quarter and nine-month period ended on 9.30.2012, as shown in the following tables:

a) Effect on the balance sheet of 12.31.2012

	Parent company			Consolidated		
	Balance at 12.31.2012	Adjust	Adjusted balance	Balance at 12.31.2012	Adjust	Adjusted balance
Non-current Assets	**7,746,549**	**705**	**7,747,254**	**10,279,111**	**705**	**10,279,816**
Long term assets	229,349	705	230,054	486,526	705	487,231
Other non-current assets[4]	20,033	705	20,738	40,742	705	41,447
Non-current liabilities	**2,298,243**	**(38,706)**	**2,259,537**	**5,110,903**	**(38,706)**	**5,072,197**
Retirement benefits obligations	274,607	(59,009)	215,598	274,607	(59,009)	215,598
Deferred income and social contribution taxes	163,370	20,303	183,673	179,127	20,303	199,430
Shareholders' Equity	**5,460,177**	**39,411**	**5,499,588**	**5,462,840**	**39,411**	**5,502,251**
Other comprehensive income						
Actuarial gains, net	-	48,454	48,454	-	48,454	48,454
Profit Reserves	2,340,060	(9,043)	2,331,017	2,340,060	(9,043)	2,331,017

[4] Previg BD Plan (Surplus plan)

b) Effect on the profit or loss of the 3rd quarter of 2012

	Parent company			Consolidated		
	3rd Quarter of 2012	Adjust	Adjusted balance	3rd Quarter of 2012	Adjust	Adjusted balance
Accrual of operating provisions, net	2,379	(1,989)	390	1,927	(1,989)	(62)
Income (Loss) Before Financial Result and Taxes	**630,641**	**(1,989)**	**628,652**	**712,892**	**(1,989)**	**710,903**
Financial Result	**(74,846)**	**(1,438)**	**(76,284)**	**(126,892)**	**(1,438)**	**(128,330)**
Interest on actuarial liability, net	(2,579)	(1,438)	(4,017)	(2,579)	(1,438)	(4,017)
Income (Loss) Before Income Taxes	**555,795**	**(3,427)**	**552,368**	**586,000**	**(3,427)**	**582,573**
Income and Social Contribution Taxes	**(163,619)**	**1,165**	**(162,454)**	**(193,678)**	**1,165**	**(192,513)**
Net Income in the quarter	**392,176**	**(2,262)**	**389,914**	**392,322**	**(2,262)**	**390,060**

c) Effect on the profit or loss of the period of 9 months of 2012

	Parent company			Consolidated		
	9 months of 2012	Adjust	Adjusted balance	9 months of 2012	Adjust	Adjusted balance
Accrual of operating provisions, net	2,708	(5,963)	(3,255)	1,234	(5,963)	(4,729)
Income (Loss) Before Financial Result and Taxes	**1,692,662**	**(5,963)**	**1,686,699**	**1,933,943**	**(5,963)**	**1,927,980**
Financial Result	**(193,923)**	**(4,314)**	**(198,237)**	**(339,752)**	**(4,314)**	**(344,066)**
Interest on actuarial liability, net	(7,735)	(4,314)	(12,049)	(7,735)	(4,314)	(12,049)
Income (Loss) Before Income Taxes	**1,498,739**	**(10,277)**	**1,488,462**	**1,594,191**	**(10,277)**	**1,583,914**
Income and Social Contribution Taxes	**(432,958)**	**3,495**	**(429,463)**	**(527,995)**	**3,495**	**(524,500)**
Net Income in the period	**1,065,781**	**(6,782)**	**1,058,999**	**1,066,196**	**(6,782)**	**1,059,414**

- CPC 19 (R2) and IFRS 11 – Joint Arrangements

The pronouncement establishes that in relations between entities characterized as "Joint Operations", the joint operator should recognize assets, liabilities, revenues and expenses related to its stake in the joint arrangement. The characteristics and the economic essence of the Company's stake in the business and operations of the investee Itá Energética S.A. (Itasa) characterize a joint operation.

Interests held in assets, liabilities, revenues and expenses corresponding to joint operations in entities without their own legal personality (participation in consortia) are recognized in the individual financial statements of the companies that maintain the joint operations, and, subsequently, in the consolidated statements.

The adoption of said standard did not result in any change in relation to the method used to prepare the balance sheet and the income statement of the parent company and the consolidated statements of the Company for 2012.

EmpresasNet (ENET) System

It is worth noting that the table "Statement of Changes in Shareholders' Equity" of the CVM's "EmpresasNet - ENET" System, the Adjustment to fair value of property, plant and equipment mentioned in "Other Comprehensive Income", is presented in the column as such as there is no more appropriate option in the standard CVM statement for the presentation of said transaction.

The balances in the balance sheet accounts of the parent company and the consolidated, shown in the ENET system, corresponding to 12.31.2012, already include the retrospective application, for comparison purposes, of CPC 33 (R1) and IAS 19 mentioned above. Similarly, the statements of income, changes to shareholders' equity, cash flows and value added, of the parent company and the consolidated, for the quarter and nine-month period ended on 9.30.2012, also include retrospective adjustments related to this adoption.

Approval of quarterly information

The quarterly information previously mentioned was approved by the Board of Directors in a meeting held on 10.25.2013.

New standards, changes or interpretation of IFRS issued by IASB

Accounting standards and technical interpretations reviewed or issued in prior periods are mentioned in the financial statements for the year ended on 12.31.2012 and were not repeated in these quarterly financial statements since they had no changes.

The main reviews and/or changes in the nine-month period ended on 9.30.2013 were as follows:

IAS 36 – Recoverable Amount Disclosures for Non-Financial Assets

In May 2013, IASB issued an amendment to the standard IAS 36 – Impairment of assets, which requires the disclosure of additional information on the fair value measurement of impaired assets. The changes shall be applied retroactively to the annual periods starting on or after 1.1.2014. The Company is currently assessing the effects from the application of said review.

IFRIC 21 - Levies

In May 2013, IASB issued the interpretation IFRIC 21 – Levies, which determines when to recognize an obligation to pay a tax under the scope of IAS 37 – Provisions, Contingent Liabilities and Contingent Assets. Said interpretation shall be applied to annual periods starting on or after 1.1.2014. The Company is currently assessing the effects from the application of said interpretation.

IAS 39 – Novation of Derivatives and Continuation of Hedge Accounting

In June 2013, IASB issued an amendment to the standard IAS 39 – Financial Instruments: Recognition and Measurement, which allows an exception to the discontinuation of hedge accounting when the novation of a derivative designated as a hedge instrument meets certain criteria. The changes shall be applied retroactively to the annual periods starting on or after 1.1.2014. The Company believes that the changes to said standard will not impact its financial statements.

3 – CASH AND CASH EQUIVALENTS

	Parent company		Consolidated	
	9.30.2013	12.31.2012	9.30.2013	12.31.2012
Cash and bank deposits	**1,087**	**3,207**	**14,507**	**13,832**
Marketable securities:				
- Citibank - Exclusive investment fund				
Repurchase transactions with federal public bonds[5]				
National Treasury Bill (LTN)	223,261	728,976	726,710	1,126,254
- Financial Institutions[6]				
Certificates of Bank Deposit (CDB)	4,362	4,134	8,690	12,744
Repurchase agreements with debentures	-	-	15,393	27,146
	4,362	**4,134**	**24,083**	**39,890**
Total of marketable securities	**227,623**	**733,110**	**750,793**	**1,166,144**
	228,710	**736,317**	**765,300**	**1,179,976**

The Company structured its marketable securities to concentrate funds in an Exclusive Investment Fund in Fixed Income, the units of which can be redeemed at any time without losses.

[5]These are sales of marketable securities with a repurchase commitment by the seller concomitant with the commitment of reselling by the buyer. These transactions have immediate liquidity and are remunerated by the Selic rate and are backed by federal government bonds.

[6]Banks: Safra, Itaú Unibanco, Itaú BBA, Banco do Brasil, Votorantim and Bradesco.

4 – TRADE ACCOUNTS RECEIVABLE

a) Breakdown

	Parent Company		Consolidated	
	9.30.2013	12.31.2012	9.30.2013	12.31.2012
Current				
Wholesale supply of electrical energy				
Electrical energy distributors	206,714	253,084	348,976	369,657
Electrical energy traders	89,624	135,532	23,584	64,279
Retail supply of electrical energy				
Free Consumers	21,152	20,972	238,978	185,741
Transactions in the short-term energy market				
Current	154,392	9,456	154,573	9,691
Extraordinary Tariff Recovery (RTE)	2,665	2,665	2,665	2,665
Agents with lawsuits or in default	122,574	122,574	122,574	122,574
	597,121	**544,283**	**891,350**	**754,607**
Allowance for doubtful accounts	(131,282)	(131,282)	(131,691)	(131,691)
	465,839	**413,001**	**759,659**	**622,916**

The average term for receiving amounts relative to electrical energy sale invoices is 25 days, as from the first day of month subsequent to the sale.

b) Breakdown of accounts receivable by maturity

	Parent company		Consolidated	
	9.30.2013	12.31.2012	9.30.2013	12.31.2012
Overdue up to 30 days	1,174	9,252	11,451	9,401
Overdue from 61 to 90 days	-	-	17	-
Overdue more than 91 days				
- With provision accrued	131,282	131,282	131,691	131,691
- Without provision accrued	1,175	1,143	1,536	1,160
	132,457	**132,425**	**133,227**	**132,851**
	133,631	**141,677**	**144,695**	**142,252**

Due to the expectation of receiving overdue amounts, the Company did not accrue any allowance for doubtful accounts for amounts overdue up to 90 days or for the above mentioned portion of the amounts overdue more than 90 days due.

c) Allowance for doubtful accounts

	Parent company		Consolidated	
	9.30.2013	12.31.2012	9.30.2013	12.31.2012
Trading companies	6,043	6,043	6,452	6,452
RTE	2,665	2,665	2,665	2,665
Agents with lawsuits or in default	122,574	122,574	122,574	122,574
	131,282	**131,282**	**131,691**	**131,691**

d) Agreement with client in judicial recovery

In January 2013, the Company started to receive the installments related to the agreement with a certain distribution company member of the National Interconnected System (SIN), which is in judicial recovery, which foresees the payment in 60 equal installments, without interest on amounts receivable by the Company and its subsidiaries. The balance amount at the parent company and consolidated is R$ 2,959 and R$ 5,382, respectively.

5 – INCOME AND SOCIAL CONTRIBUTION TAXES RECOVERABLE

	Parent company		Consolidated	
	9.30.2013	12.31.2012	9.30.2013	12.31.2012
Current				
PIS [7] and Cofins[8]	-	-	42,801	54,799
Income and social contribution taxes	-	-	8,133	9,451
ICMS[9]	-	-	204	194
INSS [10]	1,134	305	1,137	305
	1,134	**305**	**52,275**	**64,749**
Non-current				
PIS and COFINS	4,768	1,131	89,544	106,831
Income and social contribution taxes	-	-	7,968	5,766
ICMS	14,091	12,683	14,628	15,581
INSS	-	-	5	7
	18,859	**13,814**	**112,145**	**128,185**

PIS and Cofins tax credits to offset arise from the acquisition of machinery and equipment, and expenses with the construction of facilities for the installation of power generation projects.

6 – RESTRICTED DEPOSITS

	Parent company		Consolidated	
	9.30.2013	12.31.2012	9.30.2013	12.31.2012
Current				
Reserve account – Transactions in CCEE	**9**	**-**	**680**	**1,309**
Non-current				
Debt services reserve account	**-**	**-**	**107,197**	**103,310**

The "CCEE transaction reserve account" is constituted based on the rules established by the CCEE as a form of guarantee of the exposure of the Company in transactions within the CCEE.

[7]Social Integration Program
[8]Contribution for Social Security Funding
[9]Value-Added Tax on Sales and Communication and Transport Services
[10]National Social Security Institute

The "Debt services reserve account" aims to guarantee the payment of the debt services contracted with the financing banks.

These deposits are invested in investment funds or CDBs.

7 - AMOUNTS RECEIVABLE FROM SALE OF ASSET

In this caption are recorded the receivables of Jacuí Elétrica S.A. (Eleja) relating to the sale of the Jacuí thermoelectric arrangement. The balance of R$ 86,886, recorded in the Parent Company and Consolidated balance sheets at 9.30.2013 and 12.31.2012, corresponds to the present value of the installments receivable in July 2009, the month in which the Company started a process of foreclosure of the contract, due to the fact that Eleja had suspended payments of installments due. As of such date, the Company prudently decided to no longer recognize interests and monetary variation on the installments due.

The execution lawsuit filed against Eleja allowed the Company to seize assets of the Jacuí project, which had been provided as guarantee. The seizure has been converted into a pledge and the assets in guarantee were appraised by a court expert for a future transfer. The appraisal value of the pledged assets in November 2011 was R$ 116,492.

The existence of other creditors may result in the division of the existing assets of Eleja to pay off their rights. The Company believes that any rights of other creditors will not jeopardize the recovery of amounts receivable recorded by the Company.

The Company still awaits a court approval for its request for transferring the ownership of the pledged assets already appraised in order to determine which ones will be sold and which ones will remain with the company.

In July 2012, Eleja filed a request to annul the actions executed until that moment. As soon as the Company became aware of such request, it asked for its refutation, being the request dismissed on trial.

As of 9.30.2013, the nominal value of the unsettled contractual installments, restated by the contractual index, the General Price Index for Domestic Availability (IGP-DI) amounts to R$ 131,451 (R$ 126,576 as of 12.31.2012). Total debt amount, including fines and contract charges, exceeds experts' appraisal amount, causing the Company to request a boost to the attachment in March 2012, which is awaiting the court decision.

The Company, in a prudent manner, does not intend to recognize the adjustment on this "Account receivable" to the assets market value, as previously mentioned, until the final decision of the judicial proceeding.

8 - JUDICIAL DEPOSITS

a) Breakdown

	Parent company		Consolidated	
	9.30.2013	12.31.2012	9.30.2013	12.31.2012
Tax	95,709	90,488	96,458	90,952
Civil	16,565	14,490	17,865	15,506
Labor	4,314	3,638	4,639	3,953
	116,588	**108,616**	**118,962**	**110,411**

The amounts deposited are linked to lawsuits being conducted in administrative and in court levels. From the amount deposited on 9.30.2013, R$ 43,535 (R$ 39,368 on 12.31.2012) are directly related to probable risk provisions.

In July 2012, the Company obtained the approval on the request for the judicial deposits release related to the proceeding of PIS and Cofins on energy sales contracts at predetermined price within the scope of Normative Instruction 658/06 of the Internal Revenue Service of Brazil. However, in August 2012, the Federal Government claimed the suspension of the license issuance order to review contracts linked to court decision. The amount of such deposits at 9.30.2013 is R$ 48,112 in the parent company and consolidated (R$ 45,571 at 12.31.2012).

9 - INVESTMENTS

a) Breakdown

	Parent company	
	9.30.2013	12.31.2012
Interest on subsidiaries:		
Measured at the equity method		
Equity in earnings of subsidiaries	2,726,157	2,649,730
"Goodwill" (Concession right)	110,916	114,262
	2,837,073	**2,763,992**

b) Measured at the equity method

b.1) Changes in investments

	Balance at 12.31.2012	AFCI[11]	Equity in net income of subsidiaries	Dividends	Transfer	Balance at 9.30.2013
Itasa[12]	**329,803**	-	6,763	(14,188)	-	**322,378**
CEE[13]	**983,367**	-	10,084	-	-	**993,451**
CESS[14]	**376,380**	-	11,601	-	-	**387,981**
Lages[15]	**59,198**	-	9,337	-	-	**68,535**
TBLC[16]	**168,562**	-	85,679	(100,000)	-	**154,241**
TBLP[17]	**732,419**	44,016	21,981	-	-	**798,416**
Other	**1**	845	-	-	309	**1,155**
Total	**2,649,730**	**44,861**	**145,445**	**(114,188)**	**309**	**2,726,157**

Additional information

	Itasa	CEE	CESS	Lages	TBLC	TBLP
Interest (%)	**48.75%**	**99.99%**	**99.99%**	**99.99%**	**99.99%**	**99.99%**
12.31.2012						
Total assets	769,992	2,691,577	1,341,435	69,884	382,324	1,241,041
Shareholders' equity	676,523	983,367	376,380	59,198	168,562	735,082
9.30.2013						
Total assets	699,836	2,700,262	1,332,921	79,513	496,129	1,399,105
Shareholders' equity	661,288	993,451	387,981	68,535	154,241	801,549
3rd quarter of 2013						
Net revenue	41,705	85,999	56,099	11,074	534,246	28,207
Net income (loss)	5,118	2,209	9,488	(297)	27,374	7,004
9 months of 2013						
Net revenue	111,713	256,952	161,235	38,124	1,582,166	84,297
Net income	13,871	10,084	11,601	9,337	85,679	22,452

Trairi Project

The Company is continuing with the construction of the Trairi Project wind farms in the state of Ceará. The construction work is in advanced stage and the scheduled conclusion continues to be until the end of 2013. The energy to be generated by the wind farms has been sold in the Free Trading Environment (ACL) through medium- and long-term contracts through the subsidiary TBLC.

[11] Advance for Future Capital Increase
[12] Itá Energética S.A., jointly controlled company
[13] Companhia Energética Estreito
[14] Companhia Energética São Salvador
[15] Lages Bioenergética Ltda.
[16] Tractebel Energia Comercializadora Ltda.
[17] Tractebel Energias Complementares Participações Ltda.

Acquisition of new wind power projects

- Campo Largo Project

In June 2013, TBLP, a wholly-owned subsidiary of the Company, concluded the acquisition process of CLWP Brasil Ltda. in the amount of R$ 21,610, after fulfilling all the conditions precedent set forth in the contract entered into in January 2013, of which R$ 12,564 refer to outstanding installments adjusted by the IPCA inflation index variation plus interest of 1.5 % p.a.

The total acquisition amount corresponds basically to the fair value of the basic environmental projects, the power generation certification, winds measurements, preliminary environmental licenses and leasing agreements.

CLWP is the owner of 7 Special Purpose Entity (SPE), each of which is responsible for developing one wind power generation project in the municipalities of Umburanas and Sento Sé, 420 km from Salvador, with joint installed capacity of 206 average MW and commercial capacity of 105 average MW.

The former controlling shareholders of CLWP are also developing other wind power projects, with additional 150 MW of installed capacity, in the same region, on which the Company has a purchase preference, in the amount of R$ 16,500, subject to the obtainment of environmental license, which is already in an advanced phase of approval.

- Cacimbas Project

In February 2013, the Company, through its wholly-owned subsidiary TBLP, acquired the Cacimbas wind power project, formerly denominated Flecheiras, located near the wind power projects of the Trairi Project in Ceará, in the amount of R$ 850. The installed and commercial capacity expected from the project is 18.9 average MW and 8.9 average MW, respectively.

- Santa Mônica Project

In August 2013, TBLP, a wholly-owned subsidiary of the Company, concluded the acquisition process of the companies Usina Geradora Eólica Santa Mônica SPE S/A and Usina Geradora Eólica Santa Mônica II SPE Ltda. in the amount of R$ 6,878, after the fulfillment of certain contractual conditions precedent to the transaction completion, of which R$ 3,804 refer to outstanding installments restated by the IPCA inflation index variation. The wind power project, located in the state of Ceará, consists of two plants with combined installed capacity of 58.8 MW and commercial capacity of 26.5 average MW. The project is currently undergoing internal evaluation studies regarding its implementation.

b.2) "Goodwill" (Concession right) – Parent company

Changes

	CEE	CESS	Total
Balance as at 12.31.2012	**83,426**	**30,836**	**114,262**
Amortization	(2,397)	(949)	(3,346)
Balance as at 9.30.2013	**81,029**	**29,887**	**110,916**

Amounts related to "Goodwill" (Concession right) paid in the acquisitions of the subsidiaries was defined with a basis on the present value of the cash flow projections obtained through economic and financial evaluations and resulted from the acquisition of the concession granted by Aneel for the use of public assets in the generation of electrical energy.

The asset is being amortized over the period of the concession contract, according to its defined useful life, since the economic benefits arising from the acquisitions of these investments will occur over the course of the concession period.

10 - PROPERTY, PLANT AND EQUIPMENT

a) Breakdown

		Parent company			
		9.30.2013			12.31.2012
	Average rate of depreciation %	Adjusted cost	Accumulated depreciation	Net amount	Net amount
In service					
Reservoirs, dams and ducts	2.73	4,420,823	(2,347,140)	2,073,683	2,159,451
Buildings and improvements	2.98	1,283,929	(763,805)	520,124	543,628
Machinery and equipment	4.12	5,601,306	(3,683,056)	1,918,250	2,001,942
Furniture and fixtures	6.25	1,767	(1,406)	361	4,737
Vehicles	14.29	8,742	(4,027)	4,715	424
Special obligations		(13,133)	-	(13,133)	(13,275)
		11,303,434	**(6,799,434)**	**4,504,000**	**4,696,907**
In progress					
Buildings and improvements		20,863	-	20,863	16,501
Machinery and equipment		54,544	-	54,544	20,452
Advances to suppliers		83,534	-	83,534	7,242
Acquisitions to be apportioned		3,380	-	3,380	1,141
		162,321	**-**	**162,321**	**45,336**
		11,465,755	**(6,799,434)**	**4,666,321**	**4,742,243**

		Consolidated			
		9.30.2013			12.31.2012
	Average rate of depreciation %	Adjusted cost	Accumulated depreciation	Net amount	Net amount
In service					
Reservoirs, dams and ducts	3.04	7,093,661	(2,632,010)	4,461,651	4,358,878
Buildings and improvements	3.22	1,761,708	(848,274)	913,434	939,975
Machinery and equipment	4.11	7,897,343	(4,057,311)	3,840,032	3,692,815
Furniture and fixtures	6.25	2,506	(1,798)	708	5,348
Vehicles	14.29	9,845	(4,461)	5,384	472
Special obligations		(13,258)	-	(13,258)	(13,400)
		16,751,805	**(7,543,854)**	**9,207,951**	**8,984,088**
In progress					
Reservoirs, dams and ducts		1,119	-	1,119	13,517
Buildings and improvements		53,060	-	53,060	43,852
Machinery and equipment		124,821	-	124,821	123,189
Advances to suppliers		344,987	-	344,987	132,630
Acquisitions to be apportioned		27,832	-	27,832	385,809
		551,819	**-**	**551,819**	**698,997**
		17,303,624	**(7,543,854)**	**9,759,770**	**9,683,085**

b) Changes in property, plant and equipment

	Parent company						
	Reservoirs, dams and ducts	Buildings and improvements	Machinery and equipment	Other	Construction in progress	Special obligations	Total
Balance at 12.31.2012	**2,159,451**	**543,628**	**2,001,942**	**5,161**	**45,336**	**(13,275)**	**4,742,243**
Additions	-	-	-	-	179,628	142	179,770
Maesa Merger	7,119	1,537	7,728	2	115	-	16,501
Transfers	(5,141)	2,181	65,408	310	(62,758)	-	-
Write-offs	-	-	(2,446)	(3)	-	-	(2,449)
Depreciation	(87,746)	(27,222)	(154,382)	(394)	-	-	(269,744)
Balance at 9.30.2013	**2,073,683**	**520,124**	**1,918,250**	**5,076**	**162,321**	**(13,133)**	**4,666,321**

	Consolidated						
	Reservoirs, dams and ducts	Buildings and improvements	Machinery and equipment	Other	Construction in progress	Special obligations	Total
Balance at 12.31.2012	**4,358,878**	**939,975**	**3,692,815**	**5,820**	**698,997**	**(13,400)**	**9,683,085**
Additions	-	-	-	-	482,441	142	482,583
Maesa Merger	7,119	1,537	7,728	2	115	-	16,501
Transfers	254,250	12,532	362,164	788	(629,734)	-	-
Write-offs	-	-	(2,584)	(3)	-	-	(2,587)
Depreciation	(158,596)	(40,610)	(220,091)	(515)	-	-	(419,812)
Balance at 9.30.2013	**4,461,651**	**913,434**	**3,840,032**	**6,092**	**551,819**	**(13,258)**	**9,759,770**

Depreciation of assets comprising the Power Plants' Original Project

The Company, solely based on Law 8,987/95 and Decree 2,003/96, considers that at the end of the concession and authorization terms of the hydroelectric arrangements, there is not a guarantee of restitution of the residual value of the Original Project by the Granting Power.

Therefore, the Company, as from 1.1.2007, has depreciated said assets at the rates determined by Aneel, which represent the estimated useful lives of the assets, limited to the concession term, even though the agreements and the law provide the possibility of renewing the concessions and authorizations granted.

Also, according to said law, additional investments made to ensure the continuity of the service provided and that they remain up-to-date, will be indemnified by the government at the end of the period of concessions and authorizations. Thus, these assets are being depreciated according to the depreciations rates established by ANEEL.

c) Fair value adjustment of property, plant and equipment

In attendance of CPC 27 - Property, Plant and Equipment and ICPC 10 - Clarifications on CPC 27 and CPC 28 - Investment properties, on 1.1.2009, date of the initial adoption of the international standards and CPC, the Company adopted the fair value as the deemed cost of property, plant and equipment of the Company's plants whose book values differed substantially from their fair value.

The adjustment to the fair value of property, plant and equipment, net of deferred income tax and social contribution was offset by the 'Asset Valuation Adjustments' account under Shareholders' Equity. Depreciation on said adjustment will not produce any effects on the income tax and social contribution calculation base or on the dividend distribution base.

Balances of consolidated property, plant and equipment on 9.30.2013 and 12.31.2012 include the fair value adjustment, net of depreciation, in the amounts of R$ 820,549 and R$ 882,769, respectively. The depreciation of the fair value adjustment in the quarter and nine-month period ended on 9.30.2013 was R$ 20,436 and R$ 62,262 in the consolidated, respectively.

d) Record of the onerous concession contracted or acquired in a business combination

The Company, for the purpose of preparing the consolidated information, considered as reference to record the onerous concessions and authorizations granted by the Federal Government for the use of public assets to generate electrical energy, contracted or acquired in a business combination, the IFRS 3 - Business Combination Application Guide, which enables the recognition of the fair value for the concession and the property, plant and equipment as the single asset in the financial statements, when these assets can no longer be sold or transferred separately.

In accordance with this pronouncement, the Company recognized the onerous concession and the authorizations contracted or acquired in a business combination as a single asset in the property, plant and equipment group, broken-down by the nature of the assets proportionally to their cost of acquisition. This procedure has already been adopted by the Company before the adoption of IFRS and CPC became compulsory, in 1.1.2009, and was maintained for transactions after that date in order to maintain the consistency of procedures.

The balance of these concessions and authorizations to use public assets for power generation, in Property, Plant and Equipment, on 9.30.2013 and 12.31.2012 was R$ 546,669 and R$ 551,534, respectively, and R$ 1,187,107 and R$ 1,194,967, respectively, in the consolidated statement.

e) Appropriation of financial charges

Financial charges linked to financings and concession payables are capitalized in property, plant and equipment assets in progress during the construction or modernization of the power plants. Financial charges capitalized in the consolidated property, plant and equipment in the quarter and nine-month period ended on 9.30.2013 was R$ 5,324 and R$ 17,254, respectively.

f) Impairment of assets

The Company periodically evaluates the property, plant and equipment aiming to identify evidence of impairment, or when events or significant changes can indicate eventual impairment of their book value. If the book value exceeds the recoverable value, this loss is recognized in the income statement. There is no evidence identified that indicate impairment in the Company's assets.

11 – INTANGIBLE ASSETS

a) Breakdown

		Parent company			
		9.30.2013			12.31.2012
	Amortization period	Adjusted cost	Accumulated amortization	Total	Total
Right to use	Until 2034	31,214	(21,684)	9,530	10,246
Other	-	-	-	-	719
		31,214	**(21,684)**	**9,530**	**10,965**

		Consolidated			
		9.30.2013			12.31.2012
	Amortization period	Adjusted cost	Accumulated amortization	Total	Total
Right to use	Until 2037	42,377	(23,130)	19,247	16,996
Electrical energy purchase right	2013 to 2023	64,561	(4,512)	60,049	64,561
Operation license	2013 to 2014	22,243	(13,422)	8,821	14,556
Rights of Trairi Project	Until 2041	12,668	-	12,668	12,668
Rights of Campo Largo Project	-	21,671	-	21,671	-
Rights of Santa Mônica Project	-	5,715	-	5,715	-
Development expenses	-	3,109	-	3,109	-
Other	-	-	-	-	719
		172,344	**(41,064)**	**131,280**	**109,500**

Rights of Campo Largo and Santa Mônica projects

In the months of June and August 2013, the Company registered the rights over the Campo Largo and Santa Mônica wind power generation projects, respectively, acquired through business combinations. The rights to the projects correspond to the fair value of the basic environmental projects, the certification of power generation, wind measurements, preliminary environmental licenses and leasing agreements. The amortization of these rights will start as soon as the wind power projects start to operate commercially and will be limited to the term of authorization of the respective plants. Further details regarding the acquisition are available in Note 9 – Investments.

b) Changes

	Parent company	Consolidated
Balance at 12.31.2012	**10,965**	**109,500**
Addition	1,899	35,526
Amortization	(3,334)	(13,746)
Balance at 9.30.2013	**9,530**	**131,280**

12 - SUPPLIERS

	Parent company		Consolidated	
	9.30.2013	12.31.2012	9.30.2013	12.31.2012
Current				
Charges for the use of and connection to the power grid	33,837	36,423	41,766	44,413
Electricity purchased	8,456	17,277	151,953	62,984
Transactions within CCEE	47,513	29,678	61,240	32,974
Materials and services	26,151	29,768	32,133	39,166
Fossil fuels and biomass	154	9,579	981	9,579
Suppliers of property, plant and equipment and intangible assets	9,606	4,821	29,106	30,212
	125,717	**127,546**	**317,179**	**219,328**

On 9.30.2013, the Company does not have any overdue amounts with the Suppliers of goods, rights and services related to its operating activities.

13 – INCOME AND SOCIAL CONTRIBUTION TAXES PAYABLE

	Parent company		Consolidated	
	9.30.2013	12.31.2012	9.30.2013	12.31.2012
Federal				
Income and social contribution taxes	432,059	409,824	437,115	436,981
PIS and COFINS	26,267	18,648	26,940	22,661
INSS	3,326	3,597	3,821	4,277
Other	1,096	1,431	1,111	1,471
	462,748	**433,500**	**468,987**	**465,390**
(-) Federal taxes recoverable	(3,635)	(75,541)	(8,077)	(76,431)
	459,113	**357,959**	**460,910**	**388,959**
State				
ICMS payable	4,660	6,110	23,493	27,457
(-) ICMS recoverable	(2,671)	(1,717)	(2,693)	(1,724)
	1,989	**4,393**	**20,800**	**25,733**
Municipal				
ISSQN [18]	571	623	793	1,384
	461,673	**362,975**	**482,503**	**416,076**

[18] Service Tax

Current tax obligations are presented net of assets when said taxes correspond to the same tax entities and the Company's management intends to settle them at net value.

The amount of R$ 69,528 disclosed at 12.31.2012 regarding federal tax credits, in the parent company and consolidated, corresponded to PIS and Cofins recognized due to a final favorable court decision related to the application of Normative Instruction 468/2004. In December 2012, the Company received a favorable order from the Federal Revenue Service of Brazil regarding its requests to activate the credits, which were offset in January 2013.

14 – LOANS AND FINANCING

a) Breakdown

	Parent Company					
	9.30.2013			12.31.2012		
	Current	Non-current	Total	Current	Non-current	Total
Measured at the amortized cost						
Local currency						
Bank of America Merrill Lynch	286,667	-	286,667	143,333	286,667	430,000
Nordic Investment Bank (NIB)	-	146,357	146,357	-	-	-
Banks (BNDES onlending)	-	11,510	11,510	-	-	-
Financial charges	5,654	-	5,654	5,372	-	5,372
	292,321	**157,867**	**450,188**	**148,705**	**286,667**	**435,372**
Foreign currency without hedge[19]						
STN[20]	-	-	-	8,876	93,692	102,568
BNP Paribas (Floating Rate Note)	-	119,902	119,902	-	107,613	107,613
Financial charges	8,601	-	8,601	5,425	-	5,425
	8,601	**119,902**	**128,503**	**14,301**	**201,305**	**215,606**
Measured at fair value						
Foreign currency with hedge						
HSBC USA	-	198,424	198,424	-	-	-
Financial charges	356	-	356	-	-	-
	356	**198,424**	**198,780**	**-**	**-**	**-**
HSBC Brasil – swap	-	8,854	8,854	-	-	-
Financial charges	1,816	-	1,816	-	-	-
	1,816	**8,854**	**10,670**	**-**	**-**	**-**
	2,172	**207,278**	**209,450**	**-**	**-**	**-**
	303,094	**485,047**	**788,141**	**163,006**	**487,972**	**650,978**

[19] Hedge accounting

[20] National Treasury Department

	Consolidated					
	9.30.2013			12.31.2012		
	Current	Non-current	Total	Current	Non-current	Total
Measured at the amortized cost						
Local currency						
Bank of America Merrill Lynch	286,667	-	286,667	143,333	286,667	430,000
NIB	-	146,357	146,357	-	-	-
BNDES	109,014	1,478,470	1,587,484	103,047	1,459,830	1,562,877
Banks (BNDES onlending)	69,260	844,952	914,212	79,165	885,907	965,072
Banco do Brasil	3,966	12,229	16,195	3,966	15,203	19,169
Financial charges	12,457	-	12,457	13,231	-	13,231
	481,364	**2,482,008**	**2,963,372**	**342,742**	**2,647,607**	**2,990,349**
Foreign currency without hedge[21]						
STN[22]	-	-	-	8,876	93,692	102,568
BNP Paribas (Floating Rate Note)	-	119,902	119,902	-	107,613	107,613
Financial charges	8,601	-	8,601	5,425	-	5,425
	8,601	**119,902**	**128,503**	**14,301**	**201,305**	**215,606**
Measured at fair value						
Foreign currency with hedge						
HSBC USA	-	198,424	198,424	-	-	-
Financial charges	356	-	356	-	-	-
	356	**198,424**	**198,780**	**-**	**-**	**-**
HSBC Brasil – swap	-	8,854	8,854	-	-	-
Financial charges	1,816	-	1,816	-	-	-
	1,816	**8,854**	**10,670**	**-**	**-**	**-**
	2,172	**207,278**	**209,450**	**-**	**-**	**-**
	492,137	**2,809,188**	**3,301,325**	**357,043**	**2,848,912**	**3,205,955**

[21] Hedge accounting

[22] National Treasury Department

b) Changes in loans and financings

	Parent Company			Consolidated		
	Current	Non-current	Total	Current	Non-current	Total
Balance at 12.31.2012	**163,006**	**487,972**	**650,978**	**357,043**	**2,848,912**	**3,205,955**
Additions	-	360,650	360,650	-	458,934	458,934
Interest expense	37,011	-	37,011	157,654	-	157,654
Capitalized interest	-	82	82	-	17,025	17,025
Monetary variation	-	4,186	4,186	-	4,186	4,186
Exchange variation	4,343	25,258	29,601	4,343	25,258	29,601
Adjustment to fair value of debt and swap , net – fair value hedge	-	(37)	(37)	-	(37)	(37)
Adjustment to fair value of prepaid debt	(49,126)	-	(49,126)	(49,126)	-	(49,126)
Guarantee remuneration	-	(3,809)	(3,809)	-	(3,809)	(3,809)
Transfers	389,255	(389,255)	-	541,281	(541,281)	-
Amortization of principal	(209,374)	-	(209,374)	(358,282)	-	(358,282)
Interest payment	(32,021)	-	(32,021)	(160,776)	-	(160,776)
Balance at 9.30.2013	**303,094**	**485,047**	**788,141**	**492,137**	**2,809,188**	**3,301,325**

Contracting of loan from NIB

In January 2013, the Company signed a loan agreement with Nordic Investment Bank (NIB), in the amount of R$ 142,702, corresponding to US$ 70,000. The loan was received on 1.22.2013, in the amount of R$ 141,825, net of transaction costs of R$ 877. The debt amortization period is 10 years from October 2015 and the financial charges over the loan are IPCA + 3.55% p.a.

Itasa financing pre-payment

In February 2013, Itasa, company over which the Company has a joint operation, settled in advance the entire financing obtained from BNDES and banks (BNDES onlending). The amount paid by the Company, corresponding to its stake, was R$ 18,206.

Contracting of financing from Itaú BBA - FINAME PSI

In June 2013, the Company contracted financing from Banco Itaú BBA S.A., an onlending agent of BNDES, to obtain funds from the Investment Sustainability Program (FINAME PSI), in the amount of R$ 14,387, of which R$ 11,510 were released in June 2013. The contract maturity will occur in January 2023 and the financial charges on the financing are fixed at 2.5% p.a. The funds will be used to acquire equipment for modernizing the Salto Santiago Hydroelectric Power Plant.

Release of funds for the construction of the Trairí Wind Power Complex

Until the third quarter of 2013, BNDES had released a total of R$ 95,194 to the Company's indirect subsidiaries Central Eólica Fleixeiras I S.A., Central Eólica Guajirú S.A. and Central Eólica Trairi S.A. The amounts released are related to the Trairí Wind Power Complex construction financing. Out of the total financed amount R$ 57,886 have not been released yet.

Release of funds for UHE Estreito.

In June 2013, BNDES released for Companhia Energética Estreito (CEE), a subsidiary of the Company, the amount of R$ 3,090 related to the social sub-credit to be used in the Estreito Social Investment (ISE). The amount of R$ 5,032 is still pending of release.

Contracting of loan from HSBC USA

In August 2013, the Company contracted a loan from HSBC USA in the amount of to US$ 90,000 (equivalent to R$207,315 on the funds release date). The principal repayment will be in a single installment at the maturity of the contract, on 8.17.2015, and interest will be paid on a quarterly basis, from 11.18.2013 to 8.17.2015. The financial charges on the loan are a fixed rate of 1.3882% p.a.

The Company's Investments and Derivatives Policy establishes that the use of derivative financial instruments shall be restricted to the protection from risks (hedge) and should be strictly related to the debt maturity, amounts and terms.

As such, in order to protect all future cash flows from the fluctuation of the U.S. dollar, the Company contracted a swap operation from the Brazilian subsidiary of the same financial institution that granted the loan, in the amount of R$ 207,315, through which it will keep a long position corresponding to the variation of the U.S. dollar plus interest of 1.3882% p.a. and a short position equivalent to 99.9% of the Interbank Deposit Certificate Rate (CDI). The maturity of the principal and the interest payments related to the loan and to the swap will occur exactly on the same dates.

Due to the characteristics of referred financial instruments, the Company applied the rules of fair value hedge accounting to record them. As a result, both the hedge instrument (swap) and the hedged loan are measured at fair value through profit or loss, thus fully protecting the Company from the U.S. dollar and interest rate fluctuations. Further details on the operation can be found in Note 25 - Risk Management and Financial Instruments.

Early settlement of Medium- and Long-Term Debt (DMLP) from the National Treasury Department

In September 2013, the Company paid off in advance all the loans from the National Treasury Department (STN), amounting to R$ 64,935. The operation generated a financial gain of R$ 49,126, resulting from the liquidation, at market value, of the financial collateral pegged to these debts.

c) Maturity of loans and financing under non-current liabilities

	Parent Company				Consolidated			
	Local currency	Foreign currency		Total	Local currency	Foreign currency		Total
		without hedge	with hedge			without hedge	with hedge	
October to December 2014	-	-	-	-	46,178	-	-	46,178
2015	19,723	119,902	207,278	346,903	204,981	119,902	207,278	532,161
2016	19,843	-	-	19,843	206,037	-	-	206,037
2017	19,843	-	-	19,843	206,415	-	-	206,415
2018	19,843	-	-	19,843	204,215	-	-	204,215
2019 to 2023	78,615	-	-	78,615	983,788	-	-	983,788
2024 to 2028	-	-	-	-	552,183	-	-	552,183
2029	-	-	-	-	78,211	-	-	78,211
	157,867	**119,902**	**207,278**	**485,047**	**2,482,008**	**119,902**	**207,278**	**2,809,188**

d) Contracted conditions

		Payment Conditions		
Company/Bank	**Interest**	**Maturity**	**Principal and interest**	**Balance at 9.30.2013**
Local currency				
Parent company				
Bank of America Merrill Lynch	98% of CDI	7.2014	Principal: 7.2013, 1.2014 and 7.2014	291,220
NIB(g)	IPCA + 3.55% p.a.	10.2022	Interest - quarterly Principal -quarterly, as from 10.2015	147,398
Banks (BNDES onlending)	2.5% p.a.	1.2023	Interest – quarterly, until 2.2015 and monthly as from that date	11,570
Subsidiaries				
CEE				
BNDES	TJLP + 1.89% p.a. (a)	9.2029	Monthly	852,050
BNDES – Social Credit (e)	TJLP	6.2018	Monthly	20,804
Banks (BNDES onlending) (b)	TJLP + 2.95% p.a. (a)	9.2029	Monthly	578,351
CESS				
BNDES	TJLP + 2.7% p.a. (a)	10.2023	Monthly	161,823
Banks (BNDES onlending) (b)	TJLP + 3.25% p.a. (a)	10.2023	Monthly	326,830
Hidropower (Banco do Brasil)	8.08% p.a. (a)	10.2017	Monthly	16,357
Areia Branca (BNDES)	TJLP + 2.5% p.a. (a)	6.2024	Monthly	50,950
Beberibe (BNDES)	TJLP + 3.5% p.a. (a)	12.2023	Monthly	87,073
Pedra do Sal (BNDES)	TJLP + 1.92% p.a. (a)	12.2023	Monthly	59,065
Ibitiúva				
BNDES (Subcredit A and C)	TJLP + 2.05% p.a. (a)	1.2021	Monthly	26,290
BNDES (Subcredit B) (d)	4.5% p.a.	1.2020	Monthly	26,697
Trairi Project (BNDES) (f)	TJLP + 2.51% (a)	7.2029	Monthly	306,894
Foreign Currency				
BNP Paribas (Floating Rate Note)	Euribor + 2.75%p.a.	11.2015	Annual	128,503
HSBC USA (g)	1.3882% p.a.	8.2015	Principal: 08,2015 Interest: quarterly, as from 11.2013	198,780

(a) The amount corresponding to the TJLP installment that exceeds 6% p.a. is capitalized and merged into the financing's principal.

(b) The Banks are the following: Itaú Unibanco, Itaú BBA, Bradesco, Santander and Votorantim.

(c) Fixed rate includes a bonus of 15% for payments made up to the maturity date.

(d) Loan for financing Ibitiúva power plant machinery and equipment.

(e) Loan for financing social and environmental projects of the Estreito project.

(f) For financing the Trairi Project includes the following companies: Trairí, Mundaú, Guajiru and Fleixeiras I.

(g) The loan is fully protected from the variation of the U.S. dollar through an exchange rate swap in which the company holds a short position at a rate equivalent to 99.9% of the Interbank Deposit Certificate Rate (CDI).

e) Contractual financial commitments (covenants)

The financial commitments established in the loan and financing agreements are being fulfilled by the Company. The covenants in the financing of Trairi Project wind farms will be required only after the commercial operation start of each plant comprising the project.

15 - DEBENTURES

a) Breakdown

	Parent company and Consolidated				
	9.30.2013		12.31.2012		
	Current	Total	Current	Non-current	Total
2nd Issuance - single series	164,245	164,245	156,825	158,548	315,373
Interests	4,319	4,319	13,217	-	13,217
	168,564	**168,564**	**170,042**	**158,548**	**328,590**

b) Changes in debentures

	Parent company and Consolidated		
	Current	Non-current	Total
Balance at 12.31.2012	**170,042**	**158,548**	**328,590**
Interest expenses	13,699	22	13,721
Monetary variations	6,024	5,040	11,064
Transfers	163,610	(163,610)	-
Amortization of principal	(162,275)	-	(162,275)
Payment of interests	(22,536)	-	(22,536)
Balance at 9.30.2013	**168,564**	**-**	**168,564**

Payment of the second installment of debentures of the 2nd issuance

The Company paid the second installment of the debentures in May 2013 in the amount of R$ 184,811, of which R$ 162,275 was related to the amortization of principal and R$ 22,536 related to the payment of interest.

c) Conditions contracted

			Payment Conditions		
	Quantity	Remuneration	Interest/monetary change	Principal	Guarantee
2nd Issuance - single series	35,000	IPCA [23] + 7% p.a.	Annually on 5.15	3 installments on 05.2012/13/14	Without guarantee

The Company has been fully compliant with the covenants of the debentures.

[23] National Amplified Consumer Price Index (IPCA)

16 - CONCESSIONS PAYABLE

	Parent company		Consolidated	
	9.30.2013	12.31.2012	9.30.2013	12.31.2012
Cana Brava hydroelectric power plant	562,300	508,629	562,300	508,629
Ponte de Pedra hydroelectric power plant	502,947	459,258	502,947	459,258
São Salvador hydroelectric power plant	-	-	433,131	419,712
Estreito hydroelectric power plant	-	-	42,686	41,327
	1,065,247	**967,887**	**1,541,064**	**1,428,926**
Classification in the balance sheet				
Current liabilities	3,270	3,129	51,388	48,800
Non-current liabilities	1,061,977	964,758	1,489,676	1,380,126
	1,065,247	**967,887**	**1,541,064**	**1,428,926**

The Company has onerous concession agreements with the Federal Government to Use the Public Asset (UBP) to generate electrical energy in the following power plants: Cana Brava, Ponte de Pedra, São Salvador and Estreito. The features of the businesses and the agreements show the condition and the intention of the parties to execute them in full.

Considering that contractual amounts are stated at future prices, the Company adjusted them to present value based on reference discount rates on the date the obligation assumed, namely: Cana Brava plant, São Salvador and Estreito of 10% p.a. and 8.28% p.a. to Ponte de Pedra.

During the construction of the power plants, the adjustment of liabilities based on the discount rate and monetary variation is capitalized in property, plant and equipment and, as of the start-up date, recognized directly in the statement of income.

a) Changes

	Parent company			Consolidated		
	Current	Non-current	Total	Current	Non-current	Total
Balance at 12.31.2012	**3,129**	**964,758**	**967,887**	**48,800**	**1,380,126**	**1,428,926**
Capitalized interests	-	-	-	-	229	229
Interest expenses	-	66,714	66,714	-	100,408	100,408
Monetary variations	-	32,801	32,801	-	49,699	49,699
Transfers	2,296	(2,296)	-	40,786	(40,786)	-
Amortizations	(2,155)	-	(2,155)	(38,198)	-	(38,198)
Balance at 9.30.2013	**3,270**	**1,061,977**	**1,065,247**	**51,388**	**1,489,676**	**1,541,064**

b) Maturities of concessions payable disclosed in non-current liabilities

	Parent company	Consolidated
October to December 2014	683	12,062
2015	2,579	45,485
2016	2,352	41,347
2017	2,146	37,596
2018	1,957	34,184
2019 to 2023	229,909	352,053
2024 to 2028	501,354	577,167
2029 to 2033	306,884	353,946
2034 to 2037	14,113	35,836
	1,061,977	**1,489,676**

17 – TAX, CIVIL AND LABOR PROVISIONS

Tax, civil and labor-related suits and claims which, according to the Company's legal counsel and management, that have probable risks of future disbursement, are provisioned in amounts considered sufficient to settle the respective liabilities.

a) Breakdown

	Parent company		Consolidated	
Probable risks:	**9.30.2013**	**12.31.2012**	**9.30.2013**	**12.31.2012**
Tax				
INSS	16,697	16,195	16,697	16,195
Other	2,456	4,767	4,221	6,533
	19,153	**20,962**	**20,918**	**22,728**
Civil				
Charges for the use of the transmission system	76,344	65,085	76,344	65,085
Contracts with suppliers	26,896	25,549	26,896	25,549
Benefits retirement	11,766	10,894	11,766	10,894
Environmental	8,507	7,873	8,507	7,873
Occupational disease and labor accident	4,887	4,785	4,887	4,785
Expropriations	10,724	15,298	10,724	15,298
Sundry lawsuits	7,457	7,203	11,430	11,275
	146,581	**136,687**	**150,554**	**140,759**
Labor	**9,390**	**9,794**	**9,504**	**11,233**
Total	**175,124**	**167,443**	**180,976**	**174,720**
Classification in the balance sheet				
Current liabilities	12,147	28,439	12,585	29,170
Non-current liabilities	162,977	139,004	168,391	145,550
	175,124	**167,443**	**180,976**	**174,720**

More recent information about the provisions assessed as probable:

a.1) Tax risks

Social Security Charges (INSS)

It largely refers to a Tax Debt Assessment Notice (NFLD) received for non-payment of additional contribution to the Occupational Accident Insurance (SAT) for the period between April 1999 and March 2004, due to the supposed absence of proof of the risk factor related to the work environment. The Company's argument is that there is no legal backing to said notice for the period mentioned and that the additional contribution can be levied only for the employee that had the right to special retirement, which was not the case in the referred period.

The Company awaits the judgment on its appeal in the suit. The amount provisioned on 9.30.2013 is R$ 14,611 (R$ 14,151 on 12.31.2012).

a.2) Civil risks

Transmission System Usage Tariff (TUST)

The objective of the lawsuit is to adjust the Transmission System Usage Tariff paid by the Ponte de Pedra Hydroelectric Power Plant up to the amount charged from another power plant with similar features. The Company provisions the difference between the amount charged and contracts a bank letter of guarantee for the disputed amount. The sentence was given in the current quarter, holding the lawsuit partially valid, and the Company still awaits the publication of the decision to know the entire content.

Contracts with suppliers

- Companhia de Interconexão Energética (Cien)

Refers to the ordinary action for indemnity filed by Cien to obtain the right to receive the difference related to the application of a foreign exchange adjustment foreseen in the energy sale agreement, and its termination due to a supposed breach of a contractual clause.

After a long proceeding, it was determined that the courts of general jurisdiction are empowered to judge the suit. On 11.19.2012, the court held the suit filed by Cien invalid. Cien opposed this decision through a motion for resettlement, which was not admitted, and filed an appeal with the Court of Appeals of Santa Catarina (TJSC), for which the Company has already filed the appellee's brief. The amount relating to this case on 9.30.2013 is R$ 23,143 (R$ 21,658 on 12.31.2012).

b) Possible and remote risks

The Company is also a party to other lawsuits that, in the opinion of the legal advisors and Company's Management, do not represent a probable risk of future disbursement. The amounts related to those lawsuits, mentioned below, are not provisioned, and are only mentioned in the Notes.

	Parent company					
	9.30.2013			12.31.2012		
	Possible risk	Remote risk	Total	Possible risk	Remote risk	Total
Tax	119,317	186,947	306,264	115,740	554,796	670,536
Civil	15,901	444	16,345	15,143	412	15,555
Labor	6,835	21,622	28,457	6,774	27,829	34,603
	142,053	**209,013**	**351,066**	**137,657**	**583,037**	**720,694**

	Consolidated					
	9.30.2013			12.31.2012		
	Possible risk	Remote risk	Total	Possible risk	Remote risk	Total
Tax	178,437	192,533	370,970	163,999	557,582	721,581
Civil	39,399	474	39,873	38,696	1,456	40,152
Labor	8,470	24,877	33,347	6,824	30,200	37,024
	226,306	**217,884**	**444,190**	**209,519**	**589,238**	**798,757**

b.1) Possible tax risks

The main tax-related risks evaluated by the Company and its legal counsel as having a possible risk are the following:

Voluntary confession

The Brazilian National Tax Code (CTN) contains a mechanism that allows the payment of overdue taxes without the application of a late payment penalty, through "voluntary confession", since it is made before any administrative procedure or inspection measure. It so happens that the Internal Revenue Service of Brazil (RFB) has not been accepting payments after the deadline without the corresponding late payment penalty.

To guarantee its entitlement in this situation, the Company submits administrative, and when necessary, legal challenges. On 5.18.2012, RFB notified the Company of a Final Court Decision rendered by the Administrative Council of Tax Appeals (CARF), conferring a favorable decision for the Company, by unanimous vote.

The litigation involved the amount of R$ 495. Although the amount is not particularly significant, the decision is important as a new administrative precedent, which could waive the Judiciary's quest for assurance of the Company's legal entitlement in the new proceedings.

The amount of the notices restated on 9.30.2013 is R$ 57,219 (R$ 55,502 on 12.31.2012).

Value-Added Tax on Operations of Sale, Interstate and Intermunicipal Transport Services and Communication Services (ICMS)

The Company and its subsidiary TBLC were notified by the São Paulo State Revenue Office, claiming that the invoices of electrical energy sold to free consumers are issued in the month following the taxable event. The tax authority understands that this practice postpones for one month the collection of the tax due to the state.

The measurement of the electrical energy consumed by the client is carried out by the distribution company to which the client is connected. After, the distribution company then sends this information to the CCEE, an entity responsible for adjusting said measurements, allowing for the recording of the electrical energy sold by the agent

The measurement is completed by the eighth day of the month following the supply and billing of the consumed energy depends on such measurement.

Regarding the two proceedings related to subsidiary TBLC, appeals were filed with the Court of Taxes and Fees (CTR) of the State of São Paulo, which reduced the amount and fine in one of the notices, and maintained the amounts originally attributed to the other.

After these decisions, TBLC filed Special Appeal for the two proceedings requesting rectification of the decisions. The permission was denied and the Appeal rejected for one, while the other is pending judgment in the administrative sphere. With the regard to the case whose appeal in the administrative sphere was not accepted, TBLC was awaiting execution by the São Paulo State Revenue Office in order to file a motion to stay execution against the courts.

However, even before the expected execution was carried out, the State Revenue Office forwarded the case to police specializing in combating financial crimes for investigation. After being subpoenaed, TBLC provided the necessary clarifications on 6.26.2013 and is petitioning an injunction, by posting bond, to obtain the Debt Clearance Certificate and to suspend the police investigation.

There are two lawsuits against Tractebel Energia, and in one of them the amount and fine were reduced, but the State of São Paulo Finance Department appealed against the reduction. In view of this situation, the Company filed a request to rectify the court decision and a special appeal to obtain a fully favorable decision on the canceling of enrollments described in the notice, which are awaiting court decision.

Despite the partial success of the Company's defenses, the Company's management and legal advisors understand that the total amounts are subject to appraisal mistakes and legal grounds, where the chance of success for these disputes is higher than the risk of losses.

The aforementioned assessment notices are being contested by the Company and its lawyers. The updated amount of the proceedings on 9.30.2013 is R$ 14,546 (R$ 13,995 on 12.31.2012), in the parent company, and R$ 62,522 (R$ 52,902 on 12.31.2012) in the consolidated.

Even if the tax assessment notices are partially upheld, the Company's management and legal counsel understand that the contingent amount would be less than 10% of that charged by the tax authorities, who adopted calculation criteria not supported by law, and therefore the aforementioned amount would be substantially reduced.

Compensation of negative basis in the succession and waiver of fines in voluntary confession

In June 2008, the Company obtained a favorable decision of the Judgment Office of Florianópolis, Santa Catarina State, regarding the tax assessment notice issued by the Brazilian Federal Revenue Service, due to the use of the negative taxable basis of social contribution in the calendar year 2003, originated from a merger. In the notice, tax authorities demanded the payment of taxes settled in arrears by the Company, with no fine levied, by compensating existing tax credit payment as provided for in the charter of voluntary confession set forth in Article 138 of the National Tax Code (CTN).

Amounts related to the negative taxable basis of social contribution derive from the merger of a company held on 4.29.1998, which were used after the amendment to the tax legislation introduced by Provisional Measure (MP) 2.158-35, of 2001, prohibiting the use of negative taxable basis from mergers, combinations or spin-offs of companies.

As the merger took place before said MP prohibited the use of taxes, when it was still possible to use the negative taxable basis of social contribution from the former company, the Company understands that the new rule does not apply to the merger brought in effect. The amounts were added to its equity, as successor company, ensuring the right to use said amounts. Such arguments were accepted by the Florianópolis Judgment Office.

Regarding the settlement of overdue taxes, without levy of fine and with the use of tax credits, before any administrative procedure or enforcement measure, the Company understands that said situation complies with the charter of voluntary confession set forth in Article 138 of CTN. However, said understanding was not accepted by the Judgment Office of Florianópolis.

The lawsuit is pending decision of the Administrative Council of Tax Appeals (CARF), issued by the Brazilian Federal Revenue Service, and with voluntary appeal from the Company exclusively focusing on the non-levy of the delinquency charge. The updated amount of this notice on 9.30.2013 is R$ 30,430 (R$ 29,688 on 12.31.2012).

b.2) Remote tax risks

The main tax risks evaluated by the Company and its legal advisors as remote are as follows:

Interest on property, plant and equipment in progress (RIC)

On 12.30.2010 the Brazilian Federal Revenue Service issued a tax assessment notice, arguing that in the calendar years of 2005, 2006 and 2007 the Company made unauthorized exclusions in the calculation of income tax and social contribution relating to RIC amounts.

On 2.24.2012, the Company became aware of the court decision by the Federal Revenue Judgment Office in Florianópolis, where the issue had its merits analyzed and the contestation was upheld by unanimous vote. However, this decision would only be considered as definitive after confirmation by a higher administrative level, namely, the Administrative Council of Tax Appeals, which occurred on 6.11.2013, with a decision in favor of the Company, once again by unanimous vote.

On 9.2.2013, the National Treasury formalized its acknowledgment of the appellate decision, as well as the lack of interest in filing an appeal with the Superior Court of Tax Appeals, thus ending the discussion. The updated amount on 9.2.2013 is R$ 386,943 (R$ 374,090 on 12.31.2012).

PIS and Cofins – Normative Instruction of the Brazilian Federal Revenue Office 658/2006

In July 2005, the Company filed for an Injunction against the requirements provided in Regulatory Instruction no. 468/2004 (IN 468/2004), revoked on 7.04.2006 by IN 658/2006, that the revenues arising from the contracts signed until 10.31.2003 should be subject to non-cumulative taxation of PIS and Cofins as from the first price change, decharacterizing the "predetermined price" concept, provided for by the article 10 of Law 10,833/2003.

Such proceeding became final in the month of June 2012, with no further claims involving the aforesaid Normative Instructions (468/2004 and 658/2006).

Since there are no further claims concerning the aforementioned INs, after this decision, as of June 2012 the Company no longer presents on the table of contingencies the amount of R$ 373,457, which was previously considered as remote risk of loss.

Regarding the deposits made from July to October 2006, on 7.12.2012 was published the granting of the Company's request for waiver authorizing the issuance of a court order for release of such deposits since STJ has concluded that the concession of the order by TRF, also encompasses the period ruled by IN 658/2006.

However, on 8.10.2012, Federal Government requested the suspension of the license issuance order to withdraw said judicial deposits and allow the review of contracts linked to the court decision. Intimated to make a pronouncement the Company requested the order to be rejected by the Federal Government, as well as the payment of fines in view of the malicious prosecution.

The new authorization for release of the court order related to the deposits was published in December 2012.

The Federal Government filed an “Interlocutory Appeal” against the decision maintaining the order and obtained an injunction, and the issue will be examined during the judgment of the appeal after the hearing of the counterarguments. The updated deposit amount on 9.30.2013 is R$ 48,112 (R$ 45,571 on 12.31.2012).

The Company also filed on 9.11.2012, the request of redemption of credits recognized in the final and unappealable court decision related to the undue payment of the amounts deposited prior to June 2005, the request being accepted on 12.27.2012. The restated amount of R$ 69,528 (R$ 68,701 on 12.31.2012) was used in January 2013 to offset part of the income tax due in fiscal year 2012.

Recovery of PIS and COFINS

In 1998, Law 9,718/98 was published, extending the PIS and Cofins calculation basis that, so far, only levied on the companies’ gross revenues.

The Company challenged in court the constitutionality of said Law, obtaining a favorable decision, which enabled its settling the contributions, calculated on several revenues resulting from the gross revenues for the period assessed from February of 1999 to November of 2002, for PIS, and February of 1999 to January of 2004, for Cofins.

The main revenue calculated in the amount to offset regards the accounting caption named “Fuel Consumption Account (CCC) subsidy revenue" (“CCC subsidy”).

In 2009, the Brazilian Federal Revenue Service notified the Company to collect the amount of R$ 135,982 referred to the period from April of 2004 to January of 2007, interest and fines already included, pleading that the “CCC subsidy" represents a billing and, therefore, it should be included in the calculation basis of PIS and Cofins for the mentioned period.

In the opinion of the Company’s management and legal advisors, the arguments of the Federal Revenue Service do not proceed and can be easily contested, considering the concept attributed to the treatment of the “CCC Subsidy”, with the purpose of accounting fossil fuel consumed by those generating electrical energy, it mismatched the legal nature of the revenue. Thus, the Company is filing a motion to deny the notification at the administrative level and, if necessary, will do so in court. Even if the “CCC Subsidy" had the revenue nature, which it does not, it would not represent a “gross revenue” that was the only revenue subject to taxation by PIS and Cofins.

In fact, up to 2005, the fuel acquired with “CCC Subsidy” and Energy Development Account (CDE) funds were recorded due to its consumption in the plants as “operational cost" in contra account to “Subsidy” revenue.

Aneel made amendments to the Accounting Manual of the Electric Energy Public Service in order to change the concept that had been used improperly and, as of 2006, the accounting entry was determined as "operational cost" in contra account to an adjustment account to neutralize the income. Such amendment is strongly based on Technical Notes issued by said Agency.

In view of the aforementioned summary, the management understands that the risk of loss in the litigation is remote. The lawsuit is pending judgment at the Brazilian Federal Revenue Service of Florianópolis. The updated amount in the parent company on 9.30.2013 is R$ 179,144 (R$ 173,118 on 12.31.2012).

18 – RETIREMENT BENEFITS OBLIGATIONS

The Company, through PREVIG - Sociedade de Previdência Complementar, provides supplementary pension plans for its employees. PREVIG is a nonprofit closed pension entity, sponsored by the Company, as its Founder, and by other GDF-SUEZ companies in Brazil. The benefit plans managed by PREVIG are: Defined Contribution (CD) and Defined Benefit (BD), the latter closed for new adhesions.

The Company also sponsors the BD plan of Fundação Eletrosul de Previdência e Assistência Social (ELOS), also closed for new adhesions. The participants in this plan are mainly retirees that were entitled to benefits until 12.23.1997, the date of spin-off of Eletrosul, as well as participants that opted for the proportional benefit deferred until that date, who did not migrate to PREVIG.

a) Defined Benefit Plan (BD)

The breakdown of the Company's liabilities from retirement benefits is presented in the table below:

	Parent company and Consolidated					
	9.30.2013			12.31.2012		
	Current	Non-current	Total	Current	Non-current	Total
Obligations contracted						
Contract for the acknowledgment of past debts	22,397	85,437	107,834	20,921	98,017	118,938
Non-contracted deficit						
Current contributions and coverage of costs	1,204	-	1,204	1,385	517	1,902
Non-contracted deficit	3,298	129,022	132,320	10,062	116,359	126,421
Actuarial Valuation	**26,899**	**214,459**	**241,358**	**32,368**	**214,893**	**247,261**
Recorded actuarial liability	**26,899**	**218,609**	**245,508**	**32,368**	**215,598**	**247,966**
Recorded actuarial asset	**-**	**4,150**	**4,150**	**-**	**705**	**705**

Until 12.31.2012, the Company had been adopting the "corridor" method to recognize the actuarial gains or losses through profit or loss. According to CPC 33 (R1) – Employee Benefits – which is equivalent to the international standard IAS 19 revised – starting from 1.1.2013, the actuarial gains or losses annually valued by actuaries started to be recognized in the "Other comprehensive income" caption in Shareholders' Equity, thus eliminating the "corridor" method approach that enabled the deferred recognition of actuarial gains or losses through profit or loss. Moreover, the interest income on the plan assets started to be calculated based on the discount rate used for calculating the present value of the actuarial liability and shown as the net amount in the "Net interest on actuarial liability" under Financial Result.

For the purposes of comparison, the revised standard was applied retrospectively to 1.1.2012. The effects on the balance sheet of 12.31.2012 and in the results of the period ended on 9.30.2012, resulting from the change in this standard are shown in Note 2 – Presentation of Financial Statements.

Actuarial liability recognized in the balance sheet is partially covered by contracted obligations and/or obligations acknowledged through an instrument for the acknowledgment of debt and agreement entered into by the Company with respective Foundations.

Contracted debts are adjusted at the National Consumer Price Index (INPC), and also interest of 6% p.a. is levied on them. Contracted amounts presented in non-current liabilities are expected to be realized as follows:

	ELOS	PREVIG	Total
October to December 2014	5,611	430	6,041
2015	3,577	1,886	5,463
2016	3,792	1,999	5,791
2017	4,019	2,119	6,138
2018	4,260	2,247	6,507
2019 to 2023	25,456	10,332	35,788
2024 to 2028	15,831	173	16,004
2029 to 2032	3,705	-	3,705
	66,251	**19,186**	**85,437**

The changes in "Retirement benefits obligations", per plan, are summarized as follows:

	ELOS BD Plan	PREVIG BD Plan	PREVIG BSPS Plan	GC	Total
Liabilities (Assets) recorded on 12.31.2012 (Adjusted)	**235,103**	**(705)**	**10,202**	**2,661**	**247,261**
Cost of current service	-	85	-	63	148
Net interest on actuarial liability/asset, net	15,069	(769)	464	138	14,902
Contributions	-	(116)	(1,916)	-	(2,032)
Payment of obligations contracted	(16,000)	(2,645)	(276)	-	(18,921)
Liabilities (Assets) recorded on 9.30.2013	**234,172**	**(4,150)**	**8,474**	**2,862**	**241,358**

Breakdown of net expenses to be recognized in the income statement from October to December 2013, related to the defined benefit plan and to the confidentiality bonus is as follows:

	ELOS BD Plan	PREVIG BD Plan	PREVIG BSPS Plan	GC	Total
Cost of current service	-	28	-	21	49
Interest on liabilities, net of assets	5,023	(256)	155	46	4,968
Net expense	**5,023**	**(228)**	**155**	**67**	**5,017**

In light of Brazil's current economic scenario and the increase in interest rates, the Company management believes that the increase in the discount rate, which could be considered while calculating the updated present value of the actuarial liability and the variation in the market value of the respective assets would not result in significant changes in the 'Post-employment Benefits' balance or the Company's 2013 results.

a.1) Confidentiality bonus benefit

Refers to the payment of remuneration to manager-level employees upon the termination of their employment.

b) Defined Contribution Plan (CD)

In addition to the defined benefit plan, PREVIG manages the defined contribution plan whose benefits are supported by contributions of participants and the sponsoring entity. The Company's contribution corresponds to the same amount of its employees' basic contribution, limited to approximately 7% of the remuneration of the employee.

Administrative expenses that are the Company's responsibility in the nine-month period of 2013 amounted to R$ 1,602 (R$ 1,740 in the same period of 2012).

19 – DEFERRED INCOME AND SOCIAL CONTRIBUTION TAXES

Deferred income and social contribution tax assets and liabilities, are presented net, as follows:

	Parent company				
	9.30.2013				12.31.2012
Description of credits	Calculation basis	IR	CS	Total	Total
Liabilities:					
Property, plant and equipment deemed cost (fair value)	865,254	216,314	77,873	294,187	316,050
Unrealized gain in swap transactions	106,568	26,642	9,591	36,233	42,824
Sale of energy in MAE (currently CCEE)	107,456	26,864	9,671	36,535	36,535
Fair value of concession payable	46,304	11,576	4,168	15,744	16,306
Subtotal		**281,396**	**101,303**	**382,699**	**411,715**
Assets:					
RIC[24]	127,350	31,838	-	31,838	34,566
Retirement benefits obligations	133,387	33,347	12,005	45,352	43,559
Allowance for doubtful accounts	131,282	32,821	11,815	44,636	44,636
Tax, civil and labor provisions	175,124	43,781	15,761	59,542	56,144
Fair value adjustment in business combinations	88,032	22,008	7,923	29,931	28,814
Provision for debit at CCEE	47,513	11,878	4,276	16,154	-
Adjustment to present value of accounts receivable	14,355	3,589	1,292	4,881	4,939
Incentivized accelerated depreciation	6,421	1,605	578	2,183	2,923
Other	17,134	4,284	1,542	5,826	12,461
Subtotal		**185,151**	**55,192**	**240,343**	**228,042**
Net total		**96,245**	**46,111**	**142,356**	**183,673**

[24]Interest on property, plant and equipment in progress (RIC)

Description of credits	Consolidated				
	9.30.2013				12.31.2012
	Calculation basis	IR	CS	Total	Total
Liabilities:					
Property, plant and equipment deemed cost (fair value)	865,254	216,314	77,873	294,187	316,050
Unrealized gain in swap transaction	106,568	26,642	9,591	36,233	42,824
Sale of energy in MAE (currently CCEE)	107,456	26,864	9,671	36,535	36,535
Fair value for concession payable	46,304	11,576	4,168	15,744	16,306
Incentivized accelerated depreciation	106,842	26,711	9,615	36,326	37,166
Subtotal		**308,107**	**110,918**	**419,025**	**448,881**
Assets:					
RIC	127,350	31,838	-	31,838	34,566
Retirement benefits obligations	133,387	33,347	12,005	45,352	43,559
Allowance for doubtful accounts	133,540	33,385	12,019	45,404	44,774
Tax, civil and labor provisions	177,935	44,484	16,014	60,498	56,830
Fair value adjustment with business combination	88,032	22,008	7,923	29,931	28,814
Tax loss and negative social contribution basis	27,140	6,785	2,443	9,228	19,777
Provision for debit at CCEE	60,052	15,013	5,405	20,418	-
Adjustment to the fair value of property, plant and equipment	44,704	11,176	4,023	15,199	15,935
Adjustment to present value of accounts receivable	14,749	3,687	1,327	5,014	5,080
Other	28,742	7,186	2,586	9,772	17,108
Subtotal		**208,909**	**63,745**	**272,654**	**266,443**
Net total		**99,198**	**47,173**	**146,371**	**182,438**
Classification in the balance sheet					
Liabilities		**112,360**	**51,912**	**164,272**	**199,430**
Assets		**(13,162)**	**(4,739)**	**(17,901)**	**(16,992)**
Total		**99,198**	**47,173**	**146,371**	**182,438**

The Company did not constitute any deferred income and social contribution tax asset on the "goodwill" (difference between the amount paid and the book value) on the acquisitions of the subsidiaries CESS and CEE and their asset values due to the uncertainties surrounding their realization. The deferred taxes on these "goodwill" would amount to R$ 41,312.

Presentation of deferred taxes

The Company presents the deferred tax liabilities net of assets, when they correspond to the same tax entities and there is the enforceable right and the intention of Company management to settle these at their net value.

Retrospective application of CPC 33 (R1)

Due to the retrospective application of CPC 33 (R1) – Employee benefits -, as described in Note 18, the balance of retirement benefits obligations on 12.31.2012 was adjusted by R$ 59,714, resulting in a reduction of R$ 20,303 in the deferred income and social contribution tax asset in both the Parent company and Consolidated statements.

Expected realization

The horizon of realization of assets and of payment deadlines of liabilities was estimated as follows:

	Parent company		Consolidated	
	Assets	**Liabilities**	**Assets**	**Liabilities**
October to December 2013	3,978	6,314	14,352	6,314
2014	14,366	22,513	16,921	22,513
2015	47,517	20,808	48,988	20,808
2016	20,236	31,860	21,521	31,860
2017	10,120	43,926	11,091	43,926
2018 to 2020	89,791	99,290	96,961	99,691
2021to 2023	9,354	63,866	12,192	68,807
2024 onwards	44,981	94,122	50,628	125,106
	240,343	**382,699**	**272,654**	**419,025**

20 - SHAREHOLDERS' EQUITY

a) Subscribed and paid-in capital

As of 9.30.2013 and 12.31.2012, the Company's fully subscribed and paid-in capital is R$ 2,445,766, represented by 652,742,192 registered common shares without par value. The book value of the share in Reais, on 9.30.2013, is R$ 8.13 (R$ 8.36 for each share on 12.31.2012).

The breakdown of the Company's shareholding structure on 9.30.2013 and 12.31.2012 is as follows:

Shareholders	**% of capital**
GDF SUEZ Energy Latin America Participações Ltda. (GSELA)	68.71
Banco Clássico S.A.	10.00
Other shareholders	21.29
	100.00

As of 9.30.2013 and 12.31.2012, the number of Company's shares held by the controlling shareholder GSELA was 448,512,633. On the same dates, the administrators of the Company had 222,032 and 364,340 shares, respectively, while outstanding shares totaled 204,007,527 and 203,865,219, respectively.

b) Payment of interim dividends

The Board of Directors approved the distribution of interim dividends for the second semester of 2012 and first semester of 2013, in the amounts of R$ 576,430 and R$ 767,568, corresponding to R$ 0.8830904134 and R$ 1.1759130707 per share, respectively, paid on 3.27.2013 and 9.23.2013.

c) Other comprehensive income

As from 1.1.2013, the Company recognized the actuarial gains or losses in the "Other comprehensive income" caption under Shareholders' Equity in accordance with CPC 33 (R1) – Employee Benefits, which is equivalent to the revised IAS 19. The effects of the adoption, with retrospective effect to 1.1.2012, were recognized in the "Other comprehensive income" caption, in the amount net of deferred taxes of R$ 48,454.

d) Retained earnings reserve

Due to the change in the method for recognizing the actuarial gains and losses, with retrospective effect to 1.1.2012, as mentioned in Note 18 - Retirement Benefits Obligations, only for the purpose of presentation, the debit impact on the 2012 results, amounting to R$ 9,043, was deducted from the profit reserve.

21 – RECONCILIATION OF NET REVENUE

In compliance with the requirements of CPC 30 - Revenues, the table below presents the reconciliation between gross operating income and net sales:

	Parent company			
	3rd quarter		Accumulated in 9 months	
	2013	2012	2013	2012
GROSS OPERATING INCOME				
Wholesale supply of electrical energy				
- Electrical energy distributors	474,663	524,189	1,421,263	1,503,600
- Electrical energy traders	273,657	332,131	896,904	1,037,257
Retail supply of electrical energy				
- Free consumers	55,257	52,299	159,371	150,884
Transactions in the short-term energy market	189,999	125,469	414,584	156,114
Other revenues	13,521	20,437	42,015	38,826
	1,007,097	**1,054,525**	**2,934,137**	**2,886,681**
DEDUCTIONS FROM OPERATING INCOME				
PIS and COFINS	(84,660)	(84,572)	(244,184)	(236,729)
ICMS	(4,933)	(6,671)	(14,400)	(17,515)
ISS	(357)	(321)	(1,059)	(1,035)
Research and development	(8,536)	(8,773)	(25,320)	(23,579)
	(98,486)	**(100,337)**	**(284,963)**	**(278,858)**
NET SALES	**908,611**	**954,188**	**2,649,174**	**2,607,823**

	Consolidated			
	3rd quarter		Accumulated in 9 months	
	2013	2012	2013	2012
GROSS OPERATING INCOME				
Wholesale supply of electrical energy				
- Electrical energy distributors	767,737	795,032	2,282,596	2,300,848
- Electrical energy traders	68,492	98,125	210,407	264,107
Retail supply of electrical energy				
- Free consumers	543,931	410,825	1,609,732	1,182,654
Transactions in the short-term energy market	191,339	130,444	425,161	306,465
Other revenues	9,028	16,502	35,262	27,331
	1,580,527	**1,450,928**	**4,563,158**	**4,081,405**
DEDUCTIONS FROM OPERATING INCOME				
PIS and COFINS	(136,903)	(122,102)	(392,255)	(344,063)
ICMS	(16,715)	(20,904)	(59,730)	(62,704)
ISS	(357)	(321)	(1,059)	(1,035)
Research and development	(10,090)	(10,351)	(29,406)	(28,514)
	(164,065)	**(153,678)**	**(482,450)**	**(436,316)**
NET SALES	**1,416,462**	**1,297,250**	**4,080,708**	**3,645,089**

Reclassification between gross operating income captions – consolidated

In compliance with the request of certain free consumers, the Company transferred some contracts previously signed with them to trading companies of the same economic group. In addition, the Company entered into new agreements with other energy trading companies that also pass on the electrical energy acquired exclusively for the industrial facilities of the same group.

Aiming to improve comparison between information, the Company started to present said transactions as sales to free consumers "Retail supply of electrical energy", and not as to trading companies "Wholesale supply of electrical energy".

The consolidated balance of R$ 103,952 was reclassified from caption "Wholesale supply of electrical energy" to the caption "Retail supply of electrical energy" in the nine-month period ended on 9.30.2012.

22 - DETAIL OF OPERATING EXPENSES BY NATURE

Costs of electrical energy production and services rendered:

	Parent Company							
	3rd quarter				Accumulated in 9 months			
	Energy Sold		Services Rendered		Energy Sold		Services Rendered	
	2013	2012	2013	2012	2013	2012	2013	2012
Personnel	38,152	35,447	4,452	4,270	117,352	104,114	14,456	13,185
Third party services	22,612	20,832	1,142	1,358	65,424	63,634	2,936	3,785
Material	7,247	5,223	303	290	19,234	17,523	751	697
Fuel for generation	1,471	8,284	-	-	26,636	22,756	-	-
Royalties[25]	37,627	33,483	-	-	79,333	65,740	-	-
Depreciation and amortization	89,908	89,979	-	-	267,056	270,981	-	-
Insurance	2,527	3,094	79	(14)	7,577	7,182	253	208
Inspection fee	2,590	2,792	-	-	7,772	8,375	-	-
Rentals	815	1,658	254	206	2,295	5,247	777	683
Others	6,949	4,367	13	18	12,216	8,334	(75)	63
	209,898	**205,159**	**6,243**	**6,128**	**604,895**	**573,886**	**19,098**	**18,621**

[25]Compensation for the use of water resources (Royalties)

	Consolidated							
	3rd quarter				Accumulated in 9 months			
	Energy Sold		Services Rendered		Energy Sold		Services Rendered	
	2013	2012	2013	2012	2013	2012	2013	2012
Personnel	38,975	36,256	4,452	4,270	120,295	106,571	14,456	13,185
Third party services	29,985	28,310	1,142	1,358	87,192	88,124	2,936	3,785
Material	8,852	5,970	303	290	22,486	19,692	751	697
Fuel for generation	4,810	11,067	-	-	38,452	31,436	-	-
Royalties[26]	44,505	39,118	-	-	99,341	81,233	-	-
Depreciation and amortization	145,561	136,379	-	-	427,517	404,057	-	-
Insurance	3,222	3,963	79	(14)	10,368	9,152	253	208
Inspection fee	3,205	3,382	-	-	9,617	10,144	-	-
Rentals	1,303	2,270	254	206	3,526	6,943	777	683
Others	7,501	4,616	13	18	13,238	17,394	(75)	63
	287,919	**271,331**	**6,243**	**6,128**	**832,032**	**774,746**	**19,098**	**18,621**

Selling, general and administrative expenses

	Parent Company							
	3rd quarter				Accumulated in 9 months			
	Selling		General and administrative		Selling		General and administrative	
	2013	2012	2013	2012	2013	2012	2013	2012
Personnel	1,198	2,625	16,059	13,262	4,252	7,489	49,451	38,220
Management	-	-	4,497	4,972	-	-	13,371	12,932
Third party services	164	332	8,895	8,852	426	1,193	28,416	27,510
Material	7	3	619	708	17	19	1,437	1,549
Depreciation and amortization	-	-	1,815	2,765	-	-	6,022	8,262
Rentals	50	53	1,288	774	161	168	3,432	2,271
Advertising and publicity	-	-	987	2,211	-	-	2,948	3,749
Indemnifications	-	-	662	164	-	-	2,040	1,122
Contributions and donations	-	-	942	93	-	-	3,050	2,852
PREVIG contribution	-	-	697	2,821	-	-	1,830	6,909
Sectorial contributions	-	-	1,003	1,088	-	-	3,044	3,050
Others	-	-	2,875	1,914	-	582	8,882	7,128
	1,419	**3,013**	**40,339**	**39,624**	**4,856**	**9,451**	**123,923**	**115,554**

[26]Compensation for the use of water resources (Royalties)

	Consolidated							
	3rd quarter				Accumulated in 9 months			
	Selling		General and administrative		Selling		General and administrative	
	2013	2012	2013	2012	2013	2012	2013	2012
Personnel	1,198	2,625	16,557	13,768	4,252	7,489	50,584	39,860
Management	-	-	4,870	5,190	-	-	14,415	13,526
Third party services	1,570	1,429	9,509	9,298	4,284	3,813	30,349	29,423
Material	7	5	624	711	17	21	1,448	1,556
Depreciation and amortization	-	-	1,821	2,772	-	-	6,041	8,283
Rentals	50	52	1,498	873	161	179	3,970	2,666
Advertising and publicity	-	-	987	2,211	-	-	2,948	3,749
Indemnifications	-	-	661	164	-	-	2,104	2,401
Contributions and donations	-	-	1,127	286	-	-	3,784	3,045
PREVIG contribution	-	-	697	2,821	-	-	1,830	6,909
Sectorial contributions	-	353	1,585	1,245	-	916	4,590	3,435
Others	26	211	3,177	1,958	27	870	9,098	6,026
	2,851	**4,675**	**43,113**	**41,297**	**8,741**	**13,288**	**131,161**	**120,879**

23 – FINANCIAL RESULT

	Parent company			
	3rd quarter		Accumulated in 9 months	
	2013	2012	2013	2012
Financial income				
Income from marketable securities and restricted deposits	14,253	8,118	35,388	27,032
Interest on accounts receivable	4,000	2,554	7,391	8,700
Monetary variation on judicial deposits	2,295	1,870	6,566	6,319
Monetary variation on favorable final court decision	-	-	29,256	-
Gain in early settlement of debt	49,126	-	49,126	-
Other financial income	358	1,831	3,114	2,857
	70,032	**14,373**	**130,841**	**44,908**
Financial expenses				
Interest				
Loans and financing	12,510	10,516	33,202	34,682
Debentures	2,968	5,816	13,721	23,399
Concessions payable	23,190	20,354	66,714	57,684
Actuarial liability, net	4,967	4,017	14,902	12,049
Provisions	2,067	1,980	7,014	5,795
Monetary variation				
Loans and financing	287	-	4,186	-
Debentures	717	2,742	11,064	13,869
Concessions payable	17,069	33,902	32,801	56,952
Provisions	592	1,204	4,767	3,935
Exchange rate variation				
Loans and financing	14,189	3,007	29,601	18,079
Other financial expenses				
Other	4,976	7,119	13,387	16,701
	83,532	**90,657**	**231,359**	**243,145**
Financial expenses, net	**13,500**	**76,284**	**100,518**	**198,237**

	Consolidated			
	3rd quarter		Accumulated in 9 months	
	2013	2012	2013	2012
Financial income				
Income from marketable securities and restricted deposits	24,485	14,849	59,163	48,848
Interest on accounts receivable	2,196	3,135	6,542	10,877
Monetary variation on judicial deposits	2,327	2,076	6,664	6,533
Favorable final court decision	-	-	29,256	-
Gain on early settlement of debt	49,126	-	49,126	-
Other financial income	411	1,831	3,267	3,004
	78,545	**21,891**	**154,018**	**69,262**
Financial expenses				
Interest				
Loans and financing	53,632	52,892	153,845	155,003
Debentures	2,968	5,816	13,721	23,399
Concessions payable	34,657	31,104	100,408	89,141
Actuarial liability, net	4,967	4,017	14,902	12,049
Provisions	2,091	2,013	7,091	5,893
Monetary variation				
Loans and financing	287	-	4,186	-
Debentures	717	2,742	11,064	13,869
Concessions payable	19,446	38,991	49,699	71,383
Provisions	658	1,232	4,898	4,023
Exchange rate variation				
Loans and financing	14,189	3,007	29,601	18,079
Other financial expenses				
Other	6,876	8,407	16,864	20,489
	140,488	**150,221**	**406,279**	**413,328**
Financial expenses, net	**61,943**	**128,330**	**252,261**	**344,066**

24 – INCOME TAXES RECONCILIATION, IN THE INCOME STATEMENT

	Parent Company							
	3rd quarter				Accumulated in 9 months			
	2013		2012		2013		2012	
	IR	CS	IR	CS	IR	CS	IR	CS
Income before taxes	**574,199**	**574,199**	**552,368**	**552,368**	**1,648,226**	**1,648,226**	**1,488,462**	**1,488,462**
Standard rates	25%	9%	25%	9%	25%	9%	25%	9%
Tax expense at standard rates	**(143,550)**	**(51,678)**	**(138,092)**	**(49,713)**	**(412,057)**	**(148,340)**	**(372,116)**	**(133,962)**
Permanent differences:								
Equity in net income of subsidiaries	12,029	4,330	15,686	5,647	36,361	13,090	48,672	17,522
Tax incentives	6,888	-	5,190	-	15,352	-	14,101	-
Other	(700)	(131)	(965)	(207)	(2,285)	(383)	(3,245)	(435)
	(125,333)	**(47,479)**	**(118,181)**	**(44,273)**	**(362,629)**	**(135,633)**	**(312,588)**	**(116,875)**
Breakdown of taxes in the income statement								
Current	(158,905)	(59,892)	(134,982)	(50,649)	(392,287)	(147,292)	(300,726)	(113,586)
Deferred	33,572	12,413	16,801	6,376	29,658	11,659	(11,862)	(3,289)
	(125,333)	**(47,479)**	**(118,181)**	**(44,273)**	**(362,629)**	**(135,633)**	**(312,588)**	**(116,875)**
Effective rate	**21.8%**	**8.3%**	**21.4%**	**8.0%**	**22.0%**	**8.2%**	**21.0%**	**7.9%**

IR – Income tax
CS – Social contribution

	Consolidated							
	3rd quarter				Accumulated in 9 months			
	2013		2012		2013		2012	
	IR	CS	IR	CS	IR	CS	IR	CS
Income before taxes	**597,541**	**597,541**	**582,573**	**582,573**	**1,711,522**	**1,711,522**	**1,583,914**	**1,583,914**
Standard rates	25%	9%	25%	9%	25%	9%	25%	9%
Tax expense at standard rates	**(149,385)**	**(53,779)**	**(145,643)**	**(52,432)**	**(427,881)**	**(154,037)**	**(395,979)**	**(142,552)**
Permanent differences:								
Difference between taxable income and presumed income tax calculation basis	1,430	401	1,589	494	6,770	2,114	4,409	1,324
Tax incentives	6,888	-	5,190	-	15,352	-	14,101	-
Other	(1,214)	(339)	(1,315)	(396)	(2,796)	(610)	(4,745)	(1,058)
	(142,281)	**(53,717)**	**(140,179)**	**(52,334)**	**(408,555)**	**(152,533)**	**(382,214)**	**(142,286)**
Breakdown of taxes in the income statement								
Current	(175,140)	(65,873)	(153,373)	(57,411)	(434,353)	(162,802)	(359,448)	(135,071)
Deferred	32,859	12,156	13,194	5,077	25,798	10,269	(22,766)	(7,215)
	(142,281)	**(53,717)**	**(140,179)**	**(52,334)**	**(408,555)**	**(152,533)**	**(382,214)**	**(142,286)**
Effective rate	**23.8%**	**9.0%**	**24.0%**	**8.9%**	**23.9%**	**8.9%**	**24.1%**	**9.0%**

IR – Income tax
CS – Social contribution

25 RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

a) Risk Management

In order to conduct more efficiently risk evaluation and monitoring process in its business, the Company has the Risk Management Committee, which is responsible for: (i) internally promote the awareness on risk treatment; (ii) define goals and guidelines for its management; (iii) promote and suggest improvements in its evaluation processes; and (iv) classify and define control procedures.

The Company's business, the financial conditions and the results of operations may be adversely affected by any of the risk factors described below:

a.1) Market risk

The Company and its subsidiaries use financial instruments with the objective of hedging assets and liabilities, minimizing exposure to market risks, mainly in connection with interest rate, price indexes and currency fluctuations.

These risks are monitored by the Financial Committee that periodically evaluates the Company's exposure and propose operating strategies, control system and position and credit limits with other market partners. The Company does not perform financial operations in derivatives or any other instruments on a speculative basis.

In the nine-month period ended on 9.30.2013, there were no changes in the Company's exposure to market risks or in the management and measurement of these risks, other than the following transaction.

Fair value hedge

As mentioned in Note 14 - Loans and Financing, when the Company signed a loan agreement with HSBC USA in August 2013, it simultaneously contracted a swap operation from HSBC's Brazilian subsidiary (HSBC Brasil) to protect all future payments of principal and interest, including income tax on the payments, from the fluctuations in the U.S. dollar and interest rates. The settlements of both instruments will occur on exactly the same dates.

Due to the characteristics of referred financial instruments, the Company applied the rules of fair value hedge accounting to record them. As a result, both the hedge instrument (swap) and the loan underlying the hedge are measured at fair value through profit or loss, thus fully protecting the Company from fluctuations of the U.S. dollar. On 9.30.2013, the values of the financial instruments assessed at their amortized costs and fair values were as follows:

Financial instrument	Notional value	Interest rate	Amortized cost	Adjustment to fair value	Book balance
Loan					
HSBC USA	US$ 90,000	1.18% p.a. + 15% (tax) = 1.3882% p.a.	**201,056**	**(2,276)**	**198,780**
Swap					
Long position	US$ 90,000	1.3882% p.a.	(201,056)	2,276	(198,780)
Short position	R$ 207,315	99.9% of the CDI	209,487	(37)	209,450
			8,431	**2,239**	**10,670**

- Sensitivity analysis of the exposure to risks related to interest rates, floating rates and foreign currency quotation variation

In compliance with CVM Instruction no. 475/08 and for reference purposes, the Company prepared a sensitivity analysis on its loans, financing, debentures and concessions payable exposed to interest rate variation risks, floating rate risks and foreign currency variation risks.

The probable basic scenario as of 9.30.2013 was defined using the following assumptions available in the market:

	Position 9.30.2013	Probable Scenario	Sensitivity		
			Probable	Δ + 25%(*)	Δ + 50% (*)
Variation of interest rates and indices:					
- TJLP	5.00%	5.00%	-	1.25 p.p.	2.50 p.p.
- CDI	8.71%	9.75%	+1.04 p.p.	2.58 p.p.	5.22 p.p.
- IPCA	5.86%	6.21%	+0.35 p.p.	1.55 p.p.	3.11 p.p.
- IGP-M	4.40%	6.27%	+1.87 p.p.	1.57 p.p.	3.14 p.p.
Currency variation:	**Currency price**				
- Euro	3.02	3.25	+7.62%	4.06	4.87

(*) Variations on probable scenario.

The probable sensitivity was calculated based on the variation between the actual indices on 9.30.2013 (TJLP) or other actual indices in the past twelve months (CDI, IPCA and IGP-M) their expectations in the probable scenario for 9.30.2014. The other sensitivities shown were calculated based on the variation of 25% and 50% on the probable scenario. The additional effects that could be caused on the consolidated financial result of the Company if the scenarios materialize are the following:

Risk of variation in floating interest rates and indices:

	Balance at 9.30.2013	Sensitivity		
		Probable	Δ + 25%	Δ + 50%
Loans and financing				
- TJLP	2,470,131	-	(27,821)	(57,722)
- CDI	291,220	(1,420)	(3,480)	(6,977)
- IPCA	147,398	(531)	(2,344)	(4,688)
		(1,951)	**(33,645)**	**(69,387)**
Loans with hedge				
- CDI	209,450	(1,948)	(4,773)	(9,568)
Debentures				
- IPCA	168,564	(377)	(1,660)	(3,312)
Concessions payable				
- IGP-M	1,065,247	(20,726)	(17,363)	(34,726)
- IPCA	475,817	(1,582)	(7,008)	(14,016)
		(22,308)	**(24,371)**	**(48,742)**
Total		**(26,584)**	**(64,449)**	**(131,009)**

Changes in Libor floating rate on 9.30.2013 were 0.26 p.p., and the balance of financial liability pegged to this interest rate was R$ 128,503. Eventual variations in this rate would not result in significant impacts on the Company's financial result; accordingly, its effects were not presented in the sensitivity analysis above.

Foreign exchange risk:

	Balance at 9.30.2013	Sensitivity		
		Probable	Δ + 25%	Δ + 50%
Loans and Financing				
- Euro	**128,503**	**(9,525)**	**(33,745)**	**(67,526)**

Sensitivity was not calculated for the exchange variation on the loan in U.S. dollar fully covered by hedge.

a.2) Capital management risk

The Company manages its capital so as to maximize return to investors by optimizing the debt and equity balances, seeking to structure capital and maintaining indebtedness and debt coverage ratios that provide the return to investors.

a.3) Credit risk

The transactions that are relevant to the Company's business in which there exists credit risk are financial investments and energy sales.

In financial market investment transactions, as previously mentioned, the Company prioritizes investments in federal government bonds, and it also has a policy for determining credit limits to financial institutions, which is periodically reviewed by the Financial Committee based on internal criteria and on ratings disclosed by risk rating agencies.

In long-term agreements entered into with distributors, including Energy Trading Agreements in the Regulated Environment (CCEAR), the Company minimizes its credit risk through a mechanism for the establishment of guarantees involving customers' receivables.

In order to minimize credit risk in the agreements to sell electrical energy to free consumers, sellers and generating companies, the Company requires bank guarantee and secured CDB. For counterparties that wish to present another type of guarantee, the Company, through its credit area, analyzes and establishes, in accordance with its Credit Analysis Policy, guarantees that should be required from these counterparties.

Credits of all customers are annually revised and its exposure to several economy factors is periodically assessed, so as to maintain the diversification of its portfolio and reduce its exposure to the specific sector risk.

The Company's history of losses resulting from difficulties of banks and customers to honor their commitments is practically zero.

The Company is the guarantor of several agreements for its subsidiaries to guarantee financing.

a.4) Liquidity risk

The management of the Company's liquidity risk is under the responsibility of the Financial Committee, which manages fund raising requirements and short-, medium- and long-term liquidity by permanently monitoring forecasted and actual cash flows.

The Company, in order to ensure the capacity to pay its obligations, uses a minimum cash policy that is annually reviewed based on cash projections and monthly monitored in the Financial Committee meetings. The management of marketable securities focuses on short-term instruments, especially with daily maturities, in order to provide maximum liquidity and to cover disbursements.

The Company's cash generating feature and the low volatility in receipts and payment obligations throughout the months guarantee to the Company the stability of its flows, reducing its liquidity risk.

b) Category of relevant financial instruments

	Parent company		Consolidated	
	9.30.2013	12.31.2012	9.30.2013	12.31.2012
Financial assets				
Measured at fair value through profit or loss				
Marketable securities	227,623	733,110	750,793	1,166,144
Restricted deposits	9	-	107,877	104,619
Receivables and loans				
Cash and bank deposits	1,087	3,207	14,507	13,832
Trade accounts receivable	465,839	413,001	759,659	622,916
Receivable from sale of asset	86,886	86,886	86,886	86,886
Receivable from subsidiary companies	129,276	37,026	-	-
	910,720	**1,273,230**	**1,719,722**	**1,994,397**
Financial liabilities				
Measured at amortized cost:				
Suppliers	125,717	127,546	317,179	219,328
Loans and financing	578,691	650,978	3,091,875	3,205,955
Debentures	168,564	328,590	168,564	328,590
Concessions payable	1,065,247	967,887	1,541,064	1,428,926
Measured at fair value:				
Loans and financing	198,780	-	198,780	-
Derivative financial instrument - swap	10,670	-	10,670	-
	2,147,669	**2,075,001**	**5,328,132**	**5,182,799**

Financial investments correspond to funds held in the exclusive investment fund. The fair value of this instrument is calculated based on the market prices of the government bonds that make up the fund in the active market (Level I).

c) Market value of financial instruments

In operations involving financial instruments, differences were identified only between amounts presented in the balance sheet and their market values, in loans and financing, debentures and concessions payable. These differences occurred mainly because these instruments have long-term settlements and different costs in relation to interest rates currently used for similar contracts. The market values were determined based on future cash flows discounted to present value at rates considered as adequate for operations with similar characteristics.

	Parent Company			
	9.30.2013		12.31.2012	
	Book	Market	Book	Market
Loans and financing				
- In local currency	450,188	403,216	435,372	435,269
- In foreign currency without hedge[27]	128,503	123,349	215,606	244,638
- In foreign currency with hedge	209,450	209,450	-	-
Debentures	168,564	170,961	328,590	340,460
Concessions payable	1,065,247	1,494,287	967,887	1,817,911
	2,021,952	**2,401,263**	**1,947,455**	**2,838,278**

	Consolidated			
	9.30.2013		12.31.2012	
	Book	Market	Book	Market
Loans and financing				
- In local currency	2,963,372	2,919,778	2,990,349	2,993,824
- In foreign currency without hedge	128,503	123,349	215,606	244,638
- In foreign currency with hedge	209,450	209,450	-	-
Debentures	168,564	170,961	328,590	340,460
Concessions payable	1,541,064	2,116,637	1,428,926	2,550,529
	5,010,953	**5,540,175**	**4,963,471**	**6,129,451**

[27] Hedge accounting

26 –TRANSACTIONS WITH RELATED PARTIES

a) Amounts recognized in balance sheet accounts:

	ASSETS				LIABILITIES			
	Accounts receivable				Suppliers			
	Energy	Services	Others	Dividends receivable	Energy	Materials and services	Interest on equity	Other
9.30.2013								
CEE	26,047	-	-	20,359	-	-	-	-
CESS	965	-	-	1,637	-	-	-	-
Lages	1,356	167	-	7,280	-	-	-	-
TBLC	69,771	-	-	100,000	-	-	-	-
Itasa	-	2,496	-	-	4,122	-	-	205
Ceste	-	1,408	-	-	-	-	-	-
GSELA	-	-	263	-	-	-	-	-
Others	-	-	250	-	134	-	-	-
Total	**98,139**	**4,071**	**513**	**129,276**	**4,256**	**-**	**-**	**205**
12.31.2012	**130,199**	**3,793**	**464**	**37,026**	**4,260**	**101**	**189,783**	**193**

b) Amounts recognized in the income statement:

	INCOME STATEMENT					
	Revenue			Cost	Expense	
	Supply of energy	O&M Services	Administr. services	Energy purchase	Outsourced services	Financial income
3rd quarter of 2013						
CEE	-	-	-	-	-	3,691
CESS	2,787	283	62	-	-	-
Lages	2,638	502	56	-	-	-
TBLC	216,665	-	113	-	-	-
Itasa	-	3,744	-	23,936	-	-
TBLP	-	-	-	-	-	-
Ceste	-	4,316	-	-	-	-
TBLP Subsidiaries	-	-	265	-	-	-
Leme	-	-	-	-	283	-
Other	-	-	1	-	-	-
Total	**222,090**	**8,845**	**497**	**23,936**	**283**	**3,691**
3rd quarter of 2012	**274,220**	**8,143**	**476**	**28,049**	**326**	**89**

	INCOME STATEMENT					
	Revenue			Cost	Expense	
	Supply of energy	O&M Services	Administr. services	Energy purchase	Outsourced services	Financial income
Accumulated in 9 months of 2013						
CEE	-	-	-	-	-	4,835
CESS	6,126	849	180	-	-	-
Lages	5,600	1,505	163	-	-	-
TBLC	726,315	-	327	-	-	-
Itasa	-	11,089	-	65,987	-	-
TBLP	-	-	-	-	-	-
Ceste	-	12,884	-	-	-	-
TBLP Subsidiaries	-	-	784	-	-	-
Leme	-	-	-	-	794	-
Other	-	-	283	-	91	-
Total	**738,041**	**26,327**	**1,737**	**65,987**	**885**	**4,835**
Accumulated in 9 months of 2012	**875,890**	**24,887**	**1,391**	**97,370**	**923**	**407**

The transactions with related parties carried out by the Company include basically: (i) energy purchase and sale agreements; (ii) operation and maintenance services of power plants; (iii) rendering of administrative services; and (iv) guarantees granted to third parties. Details of the most relevant transactions are as follows:

c) Future commitments

Main commitments contracted with related parties and whose recognition in the income statement will occur in future accrual periods over contract periods are as follows:

c.1) Purchase and sale of electrical energy

Contract	Average MW	Maturity	Annual adjustment index	Adjustment base date	Future commitment Base 9.30.2013
Purchase:					
TBLE - Itasa	167	2030	IGP-M	January	1,249,452
TBLE - Itasa	61	2030	Dollar variation + U.S. Inflation	October	505,728
Venda:					
TBLE - TBLC	322	2015/2016	IPCA	March	682,396
TBLE - TBLC	950	2013	IGP-M	July	208,690
TBLE - Lages	16	2017	IGP-M	April	50,745
TBLE - CESS	5	2037	IPCA	January	161,872
TBLC - CEE	15	2041	IPCA	October	659,434
TBLC – Trairi Project	64	2032	IPCA	December	1,645,707

In accordance with the Company's commercial policy, sales to free consumers are carried out mainly through subsidiary TBLC, which purchases energy from Tractebel Energia and from other companies in the Group in order to comply with its contractual commitments.

c.2) Operation and maintenance

Related party	Maturity	Annual adjustment index	Future commitment Base 9.30.2013
Itasa	10.16.2030	IGP-M	212,848
Ceste	5.1.2025	INPC (80%) and IPCA (20%)	197,919
CESS	10.15.2023	IGP-M	11,414
Lages	3.31.2015	Salary adjustment	3,010

The Company has the strategy of concentrating in Tractebel Energia the operation and maintenance of its subsidiaries' plants whenever they do not outsource these services. The negotiated prices are based on Tractebel Energia costs with personnel directly involved in the execution of these activities.

c.3) Administrative services

Tractebel Energia provides those services necessary to the administrative activities of the direct and indirect subsidiaries. Contracted amounts for the period of 4 years are defined based on the last billing of subsidiaries and annually adjusted at INPC. The amount annually contracted from its subsidiaries is R$ 1,985.

d) Guarantees

The Company intermediates financial contracts entered into by its direct and indirect subsidiaries with BNDES, Banks (BNDES onlending) and other financial agents. The main guarantees are shown as follow:

Bank	Type of guarantee	Amount of debt on 9.30.2013
BNDES and Banks (BNDES onlending)	Pledge of all the shares issued by the following companies: CESS, CEE, Beberibe, Pedra do Sal, Areia Branca, Ibitiúva, Fleixeiras I, Guajiru, Mundaú and Trairí.	2,496,827
Banco do Brasil	Pledge of all the shares issued by the indirect subsidiary Hidropower.	16,357

e) Sureties and guarantees

The Company is the guarantor of and jointly liable for energy purchase transactions of certain subsidiaries, in the amount of R$ 221,042 on 9.30.2013. The guarantees' maturities are scheduled as follows: R$ 44,807 in 2013, R$ 66,483 in 2014, R$ 7,812 in 2015, R$ 850 in 2017, R$ 17,084 in 2022, R$ 51,796 in 2023 and R$ 32,210 for an indefinite period.

f) Loan - Ibitiúva and Andrade Açúcar e Álcool (Andrade)

The indirect subsidiary Ibitiúva has a loan agreement with Andrade – its related party in the Andrade Consortium – granted for the acquisition of equipment, machinery and installations, as well as for the execution of works and services necessary for improving the production efficiency of the sugar and ethanol plant. The interest on the loan corresponds to the variation of the IPCA and the loan matures in 2025. The balance payable on 9.30.2013 is R$ 16,273.

g) Remuneration of key management personnel

The remuneration, charges and benefits related to the Management's key personnel for the periods ended on 9.30.2013 and 9.30.2012 are presented as follows. The only long-term benefit granted by the Company is the retirement benefit. The management's remuneration is not based on shares of Tractebel Energia.

	Parent company		Consolidated	
	9.30.2013	9.30.2012	9.30.2013	9.30.2012
Short-term benefits and fees	6,946	6,639	7,748	7,129
Management bonus	3,152	3,205	3,260	3,205
Post-employment benefits	625	525	625	525
Social charges	2,648	2,563	2,782	2,667
	13,371	**12,932**	**14,415**	**13,526**

27 – INSURANCE

Operating and lost profit risks

The Company is covered by the international insurance policy for Property Damage and Business Interruption (PDBI) of the insurance program of its parent company GDF SUEZ. The insurance is valid until 5.31.2014 and the coverage amount is R$ 10,726,705 in the parent company and R$ 14,173,855 in the consolidated statements, as shown below.

	Parent company		Consolidated	
Type of plant	Material damages	Loss of profit	Material damages	Loss of profit
Hydroelectric power plants	6,425,219	116,719	9,041,629	197,382
Thermoelectric power plants	2,729,085	1,455,682	2,729,085	1,455,682
Complementary plants (wind, biomass and PCH)	-	-	648,309	101,768
	9,154,304	**1,572,401**	**12,419,023**	**1,754,832**

The maximum combined limit of indemnification for material damages and loss of profits is R$ 1,070,000 per event.

Engineering risks

Ceste has an engineering risk insurance policy with comprehensive maintenance coverage for one year after the operational startup of the units at the Estreito HPP. The total coverage for comprehensive maintenance is R$ 2,404,630, which corresponds to the R$ 963,535 interest held by the Company in the consortium.

The wind power projects have insurance against engineering risk and civil liability in the works. The engineering risk insurance policies provide coverage of R$ 483,327 for material damages and comprehensive maintenance, R$ 37,600 for coverage of loss of expected profits, and coverage of R$ 20,000 for the entire works.

Other coverages

The Company also has insurance to cover national and international transportation risks, civil liability of the directors, officers and management, extended to its subsidiaries, as well as group life insurance for its officers and employees.

28 – LONG-TERM COMMITMENTS

The Company has long-term agreements, and further information can be obtained in the financial statements of 12.31.2012.

The Company's main long-term commitments are as follows:

- Bilateral contracts for purchase and sale of electrical energy;
- Contract for the sale of carbon credits - Certified Emission Reduction (CER);
- Power grid connection agreements;
- Transmission and Distribution Network Usage Agreements (CUST and CUSD);
- Purchase of natural gas;
- Lease operations;
- Construction agreements; and
- Contracts for modernization of power plants.

There was no significant change in the long-term commitments in the nine-month period of 2013, with the exception of the supply of natural gas to UTE William Arjona, as detailed below:

In January 2013, the Company filed a petition with the Chief Justice of the STJ to overturn the decision that allowed Petrobras to suspend, in 2012, the supply of gas to UTE William Arjona.

This petition was accepted, resuming the supply of gas until 2.22.2013, when supply was interrupted once again after a new decision by the judge-rapporteur Minister of the Provisional Remedy filed by Petrobras on a special appeal, which reestablished the right of Petrobras to suspend gas supply until the final sentence on the Interlocutory Appeal.

29 – ADDITIONAL INFORMATION TO THE CASH FLOW

The following transactions that did not involve cash and cash equivalents were carried out in the periods ended on 9.30.2013 and 9.30.2012:

	Parent company		Consolidated	
	9.30.2013	9.30.2012	9.30.2013	9.30.2012
Compensation of income and social contribution taxes	69,528	10,024	70,752	11,374
Acquisition of property, plant and equipment against suppliers	9,606	1,187	30,227	12,298
Acquisition of property, plant and equipment provisioned due to future disbursements estimate	-	-	84,035	-
Capitalized interest on financing and concessions payable	-	-	17,172	29,404
Proposed dividends receivable from subsidiaries	100,000	10,546	-	-
Remaining installments payable from investment acquisition	-	-	15,881	-

30 – SUBSEQUENT EVENTS

Credit of interest on equity

The Board of Directors, at a meeting held on 10.25.2013, approved the credit of interest on equity related to the period from January 1st to December 31th, 2013, in the gross amount of R$ 244,800, corresponding to R$ 0.3750332107 per share.

The credit of interest on equity will be recorded in the Company's books on 12.31.2013, for shareholders of record on 11.25.2013, and the Company's shares will be traded ex-dividends as of 11.26. 2013.

The interest, net of withholding income tax, will be calculated towards the minimum mandatory dividends and will be paid based on the shareholder registration information available with Itaú Unibanco Banco Múltiplo S.A. on a date to be later defined by the Board of Executive Officers and announced through a Notice to Shareholders.

Normative Instruction 1,397 of the Federal Revenue Service of Brazil

On 9.16.2013, the Federal Revenue Service of Brazil (RFB) issued Normative Instruction 1,397, which broadly defined that for the purpose of calculating taxable income and the calculation basis of social contribution on net income of legal entities subject to the Transitional Tax Regime (RTT), the methods and criteria effective on 12.31.2007, among other provisions, should be observed.

On 10.3.2013, representatives of the Federal Accounting Council (CFC), the Brazilian Association of Publicly Held Companies (ABRASCA), the Brazilian Institute of Independent Auditors (Ibracon) and the Committee of Accounting Pronouncements (CPC), after a meeting to discuss said Instruction with the Secretary of the Federal Revenue Service, jointly issued a notice informing that there will be no double accounting or taxation of dividends, interest on equity and equity income due to the difference in the accounting criteria adopted by companies and tax authorities, until December 2013, and that the RFB informed also that it will take efforts to speed up the issuance of a Provisional Decree on the above mentioned tax issue and revise the Instruction for it to take effect only from fiscal year 2014 on.

The Management of the Company does not expect any material impacts on its financial statements resulting from this matter.

BOARD OF DIRECTORS

Maurício Stolle Bähr
President

Jan Franciscus María Flachet
Vice-President

Manoel Arlindo Zaroni Torres
Board Member

Guy Marie Numa Joseph Ghislain Richelle
Board Member

Dirk Achiel Marc Beeuwsaert
Board Member

Willem Frans Alfons Van Twembeke
Board Member

Luiz Antônio Barbosa
Board Member

José Pais Rangel
Board Member

Luiz Leonardo Cantidiano Varnieri Ribeiro
Board Member

BOARD OF EXECUTIVE OFFICERS

Manoel Arlindo Zaroni Torres
Chief Executive Officer

Eduardo Antonio Gori Sattamini
CFO and Investor Relations Officer

Marco Antônio Amaral Sureck
Energy Commercialization Officer

José Luiz Jansson Laydner
Projects Development and Implementation Officer

José Carlos Cauduro Minuzzo
Energy Production Officer

Edson Luiz da Silva
Planning and Control Officer

Luciano Flávio Andriani
Administrative Officer

ACCOUNTING DEPARTMENT

Marcelo Cardoso Malta
Accounting Department Manager
Accountant - CRC RJ 072259/O-5 T-SC

Identification of projections

a) Purpose of projection

Investments in the maintenance, revitalization and expansion of the generation facilities.

The Company´s investment statements segregate values in two groups:

• Investments financed with own capital, including acquisitions, and

• Investments financed with debts, including debts assumed in the acquisitions.

Both projection models are included in item "d" below.

The projections made are merely reasonable estimates that usually depend on future events, thus cannot be regarded as a promise to perform by the Company and its administrators.

b) Period projected and projection term

Tractebel Energia quarterly discloses to the market its investment projections for the current year and the two subsequent years, valid until its realization or another projection in replacement.

c) Prospect assumptions, indicating which ones can be influenced by the Company's management

The Company's projections for investment are mainly based on the following assumptions:

• Schedule for maintenance of the generating units;

• Diagnosis of equipment;

• Regulatory obligations; and

• Strategic initiatives.

The amounts informed, projected and actual, do not consider interest on construction (interest on equity capital and loan capital).

The Management can influence all assumptions, except for the regulatory obligations that are beyond its control.

In case of a significant change in the foregoing assumptions, the projections can be reviewed.

d) Value of the indicators that are the subject matter of the projection

Standardized Financial Statements (DFP) as of 12.31.2012 the Company disclosed the following projections for the years 2013, 2014 and 2015:

	Estimate for the next three years disclosed in the fourth quarter of 2012 DFP (in R$ million)		
Description / projection period	**2013**	**2014**	**2015**
Financed with debt	205	-	-
Financed with own capital	989	203	169
Total	**1,194**	**203**	**169**

In the first two quarters of 2013, projections were as follows:

	Estimates for the next 3 years disclosed in the first quarter of 2013 (in R$ million)		
Description / projection period	**2013**	**2014**	**2015**
Financed with debt	153	-	-
Financed with own capital	543	749	230
Total	**696**	**749**	**230**

	Estimates for the next 3 years disclosed in the second quarter of 2013 (in R$ million)		
Description / projection period	**2013**	**2014**	**2015**
Financed with debt	153	-	-
Financed with own capital	586	749	230
Total	**739**	**749**	**230**

This quarter, projections were revised and the new projections are as follows:

	Estimates for the next 3 years disclosed in the third quarter of 2013 (in R$ million)		
Description / projection period	**2013**	**2014**	**2015**
Financed with debt	151	-	-
Financed with own capital	588	776	228
Total	**738**	**776**	**228**

Note: The above projections do not include the effects of interest on loan capital incurred on constructions.

a) Changes in projections for 2013, 2014 and 2015 disclosed during the first quarter of 2013:

a.1) Investments projected for 2013

Financed with debt:

The reduction in the amount projected for 2013 was substantially due to the change in the financial structure of the Trairi Wind Power Complex.

Financed with own capital:

The reduction in the amount projected for 2013, of R$ 446 million, in relation to the R$ 989 million announced in the fourth quarter, is mainly due to the following factors: (i) reduction of R$ 511 million due to the postponement of the investment in the acquisition of Jirau to 2014; (ii) increase in expenses at the Estreito HPP by R$ 52 million; (iii) increase of R$ 38 million due to the change in the financing structure for the Trairi Wind Power Complex; and (iv) reduction of R$ 25 million due to the postponement of investments in new wind power projects, earlier planned for 2013.

a.2) Investments planned for 2014 and 2015

The increase in the planned financing with own capital for 2014 and 2015 essentially refers to the postponement from 2013 to 2014 of the investment in the acquisition of Jirau, as mentioned earlier, and the overall revision of the program for the maintenance and modernization of the Company's power generation facilities.

b) Changes in projections for 2013 disclosed during the second quarter of 2013:

Financed with own capital:

The increase in the amount projected for 2013, from R$ 543 million to R$ 586 million announced in the first quarter, is due to higher investments in Estreito.

c) Changes in projections for 2013, 2014 and 2015 made during the third quarter of 2013:

There was no significant change to the projections in the third quarter of 2013, except regarding the increase in projections in 2014 due to the revision of the program for maintenance and modernization of the Company's generation facilities.

d) Investments made until the third quarter of 2013:

In the third quarter of 2013, R$ 174 million were invested, of which R$ 123 million were used for the construction of new plants (the Estreito Hydroelectric Power Plants and the Trairi Wind Power Complex) and R$ 51 million were allocated to the program for the long-term maintenance of the existing plants.

The investment made in the first nine months of the year totaled R$ 483 million, of which R$ 298 million were used for the construction of new plants (the Estreito Hydroelectric Power Plant and the Trairi Wind Power Complex) and R$ 185 million were allocated to the program for the long-term maintenance of the existing plants.

Other Relevant Information

There is no other information considered relevant by the Company.

Opinions and Statements / Special Review Report - Unqualified

Report on the review of quarterly information - ITR

To the Board Members, Directors and Shareholders of
Tractebel Energia S.A.
Florianópolis - SC

Introduction

We have reviewed the interim, individual and consolidated accounting information of Tractebel Energia S.A. (“Company”), contained in the Quarterly Information - ITR Form for the quarter ended September 30, 2013, which comprise the balance sheet as of September 30, 2013 and the related statements of income and of comprehensive income for the three- and nine-month periods then ended, of changes in shareholders' equity and of cash flows for the nine-month period then ended, including the summary of the main accounting policies and other explanatory notes.

The management of the Company is responsible for the preparation of the individual interim accounting information in accordance with CPC 21 (R1) - Interim Statement and of the consolidated interim accounting information in accordance with CPC 21 (R1) - Technical Pronouncement and with international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of this information in a manner consistent with the standards issued by the Securities Commission, applicable to the preparation of the Quarterly Information - ITR. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with the Brazilian and international review standards for interim information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists in asking questions, chiefly to the persons in charge of financial and accounting affairs, and in applying analytical procedures and other review procedures. The scope of a review is significantly lower than that of an audit held in accordance with auditing rules, and as a result we were unable to ascertain whether we became aware of all the significant matters likely to be detected in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual interim information

Based on our review, we are not aware of any facts that would lead us to believe that the individual interim accounting information included in the quarterly information referred to above was not prepared, in all material respects, in accordance with CPC 21 (R1) applicable to the preparation of Quarterly Information - ITR, and presented in a manner consistent with the standards issued by the Securities Commission.

Conclusion on the consolidated interim information

Based on our review, we are not aware of any facts that would lead us to believe that the consolidated interim accounting information included in the quarterly information referred to above was not prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34 applicable to the preparation of Quarterly Information - ITR, and presented in a manner consistent with the standards issued by the Securities Commission.

Emphasis of matter

Resubmission of corresponding amounts
As mentioned in Note 2, due to the changes in the accounting policies adopted by the Company in 2013, the corresponding amounts for the fiscal year ended December 31, 2012 and the interim information on September 30, 2012, shown for comparison purposes, were adjusted and are being shown in accordance with CPC 23 –Accounting Policies, Changes in Accounting Estimates and Errors. Our conclusion does not contain modification on this matter.

Other matters

Statements of added value

We also reviewed the individual and consolidated value-added statements (SVA) for the six-month period ended on September 30, 2013, prepared by the Company's management, whose presentation in the interim information is required according to the standards issued by the CVM - Securities and Exchange Commission, applicable to the preparation of Quarterly Information - ITR and considered supplementary information by the IFRS, which do not require the presentation of the SVA. These statements were subjected to the review procedures previously described and, based on our review, we are not aware of any other event that make us believe that those were not prepared, in all material respects, in accordance with the individual and consolidated interim accounting information taken as a whole.

Florianópolis, October 25, 2013

KPMG Auditores Independentes
CRC 2SP014428/O-6

Claudio Henrique Damasceno Reis
Accountant CRC SC-024494/O-1

Opinions and Statements/Statement of the Executive Officers on the Financial Statements

STATEMENT OF THE EXECUTIVE OFFICERS OF THE COMPANY

The Company's management declares that it has examined, discussed and reviewed all information contained in the Company's Financial Statements (individual and consolidated) and also, agrees with the opinion of the independent auditors of the Company, KPMG Auditores Independentes as presented in the Special Review Report of the Independent Auditors.

Manoel Arlindo Zaroni Torres
Chief Executive Officer

Eduardo Antonio Gori Sattamini
CFO and Investor Relations Officer

José Luiz Jansson Laydner
Projects Development and Implementation Officer

Edson Luiz da Silva
Planning and Control Officer

José Carlos Cauduro Minuzzo
Energy Production Officer

Marco Antônio Amaral Sureck
Energy Commercialization Officer

Luciano Flávio Andriani
Administrative Officer

Florianópolis, October 25, 2013

Opinions and Statements / Statement of the Executive Officers on the Independent auditors' report

STATEMENT OF THE EXECUTIVE OFFICERS OF THE COMPANY

The Company's management declares that it has examined, discussed and reviewed all information contained in the Company's Financial Statements (individual and consolidated) and also, agrees with the opinion of the independent auditors of the Company, KPMG Auditores Independentes as presented in the Special Review Report of the Independent Auditors.

Manoel Arlindo Zaroni Torres
Chief Executive Officer

Eduardo Antonio Gori Sattamini
CFO and Investor Relations Officer

José Luiz Jansson Laydner
Projects Development and Implementation Officer

Edson Luiz da Silva
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Administrative Officer

Florianópolis, October 25, 2013