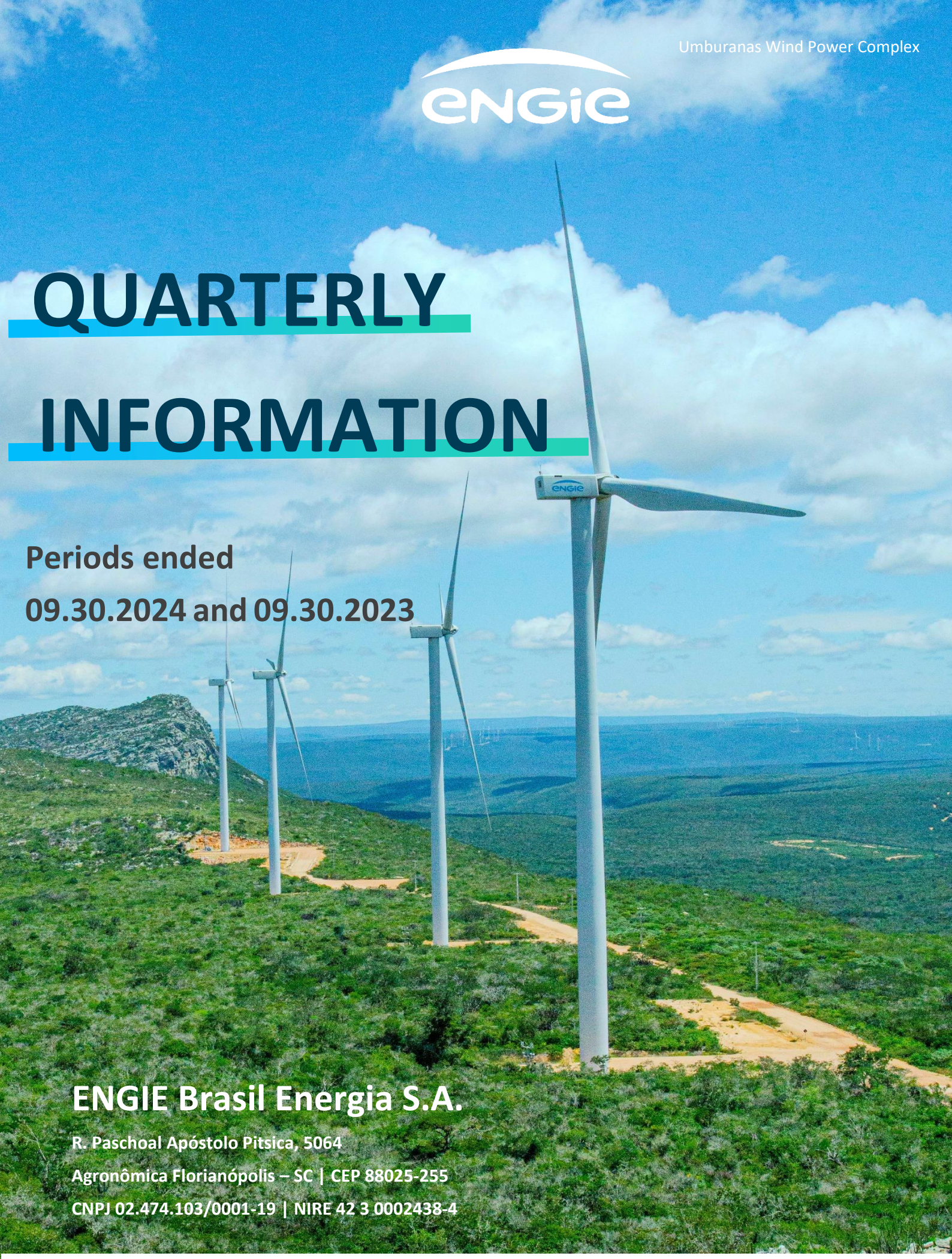


QUARTERLY INFORMATION

Periods ended 09.30.2024 and 09.30.2023

ENGIE Brasil Energia S.A.

R. Paschoal Apóstolo Pitsica, 5064

Agronômica Florianópolis – SC | CEP 88025-255

CNPJ 02.474.103/0001-19 | NIRE 42 3 0002438-4

EGIE B3 LISTED NM | IBOVESPA B3 | IEE B3 | ITAG B3 | ISE B3 | ICO2 B3

GLOSSARY

ACR: Regulated Contracting Environment
ADR: American Depositary Receipts
ANA: National Water and Basic Sanitation Agency
Aneel: National Electric Energy Agency
ANP: National Petroleum, Natural Gas and Biofuel Agency
ASM: Annual Shareholders Meeting
B3: Brasil, Bolsa, Balcão
BASA: Banco da Amazônia
BD: Defined Benefit
BNB: Banco do Nordeste do Brasil
BNDES: Brazilian Development Bank
BNP: Banque Nationale de Paris
BSPS: Proportional Paid Supplementary Benefit Plan
CARF: Administrative Council of Tax Appeals
CCC: Fuel Consumption Account
CCEE: Electricity Trading Chamber
CDE: Energy Development Account
CDI: Interbank Deposit Certificate
CDPQ: Caisse de Dépôt et Placement du Québec
CFH: Cash Flow Hedge
COFINS: Contribution to Social Security Financing
CPC: Accounting Pronouncements Committee
CSLL: Social Contribution on Net Income
CSRF: Higher Chamber of Tax Appeals
CVM: Brazilian Securities and Exchange Commission
DI: Interbank Deposit
FGTS: Workers' Severance Fund
GC: Confidentiality Bonus
HPP: Hydroelectric Power Plant
HSBC: Hong Kong and Shanghai Banking Corporation
IASB: International Accounting Standards Board
ICMS: State tax on the circulation of goods and transportation and communication services
ICSD: Debt Service Coverage Ratio
IFRS: International Financial Reporting Standards
IGP-M: General Market Price Index
IoE: Interest on Equity
IPCA: Consumer Price Index - Comprehensive
IR: Income Tax
ISSQN: Tax on Services of Any Nature
KM: Kilometer
MUFG: Mitsubishi UFJ Financial Group
MW: Megawatt
MWa: Megawatt-average
NDF: Non-Deliverable Forward
OCI: Other Comprehensive Income
O&M: Operation and Maintenance
ONS: National Electricity System Operator
PB: Performance Bonus
PIS: Social Integration Program
PREVIG: Supplementary Pension Company
RAP: Permitted Annual Revenue
RPS: Redeemable Preferred Shares
RBO: Return of Grant Bonus
R&D: Research and Development Program
SHPP: Small Hydroelectric Power Plant
SPE: Special Purpose Entity
TJLP: Long-Term Interest Rate
UBP: Use of Public Asset
WPP: Wind Power Plant

ENGIE BRASIL ENERGIA S.A.
CNPJ No. 02.474.103/0001-19 | NIRE No. 42 3 0002438-4
BALANCE SHEET AS OF SEPTEMBER 30, 2024 AND DECEMBER 31, 2023
(In thousands of Reais)

ASSETS

	Note	Parent Company		Consolidated	
		09.30.2024	12.31.2023	09.30.2024	12.31.2023
CURRENT ASSETS					
Cash and cash equivalents	3	1,835,118	3,250,488	4,049,171	5,255,767
Accounts receivable	4	592,676	521,099	1,102,718	1,132,836
Income tax and social contribution credits		251,182	186,570	307,581	249,839
Dividends receivable		348,161	1,251,049	-	325,000
Derivative financial instruments - hedge	13	372	-	19,011	-
Derivative financial instruments - trading	13	-	-	282,849	74,532
Restricted deposits	5	27,712	26,214	31,903	36,177
Concession financial asset	6	-	-	391,723	377,543
Contract asset	7	-	-	621,288	615,096
Other current assets	8	255,256	582,034	499,946	842,084
		3,310,477	**5,817,454**	**7,306,190**	**8,908,874**
Non-current assets held for sale		4,577	4,577	4,577	4,577
		3,315,054	**5,822,031**	**7,310,767**	**8,913,451**
NON-CURRENT ASSETS					
Long-term assets					
Derivative financial instruments - hedge	13	-	12,921	94	12,921
Derivative financial instruments - trading	13	-	-	25,066	30,110
Restricted deposits	5	12,336	11,992	392,229	322,021
Judicial deposits		58,409	54,656	65,685	59,005
Concession financial asset	6	-	-	3,033,584	2,955,998
Contract asset	7	-	-	6,553,658	6,214,341
Other non-current assets	8	633,985	206,108	815,081	348,381
		704,730	**285,677**	**10,885,397**	**9,942,777**
Investments	**9**	**21,111,820**	**14,334,273**	**1,294,167**	**2,713,065**
Property, plant and equipment	**10**	**3,128,252**	**3,269,513**	**23,517,361**	**16,563,397**
Intangible assets	**11**	**2,098,318**	**2,161,811**	**5,253,264**	**4,091,783**
		27,043,120	**20,051,274**	**40,950,189**	**33,311,022**
TOTAL ASSETS		**30,358,174**	**25,873,305**	**48,260,956**	**42,224,473**

The notes are an integral part of this quarterly information.

ENGIE BRASIL ENERGIA S.A.
CNPJ No. 02.474.103/0001-19 | NIRE No. 42 3 0002438-4
BALANCE SHEET AS OF SEPTEMBER 30, 2024 AND DECEMBER 31, 2023
(In thousands of Reais)

LIABILITIES AND EQUITY

	Note	Parent Company		Consolidated	
		09.30.2024	12.31.2023	09.30.2024	12.31.2023
CURRENT LIABILITIES					
Suppliers	12	315,670	161,705	1,212,137	828,865
Dividends and interest on equity		954,731	411,443	1,005,406	411,578
Debt instruments	14	1,759,578	1,567,635	2,746,455	2,549,863
Concessions payable (Use of Public Asset)	15	786,483	754,774	794,587	762,588
Tax and regulatory liabilities		61,626	99,929	364,635	319,916
Labor obligations		135,104	133,767	138,224	136,387
Derivative financial instruments - trading	13	-	-	276,241	64,008
Provisions	17	5,531	950	5,823	951
Retirement benefits obligations	16	37,242	34,127	37,242	34,127
Other current liabilities	19	76,222	171,343	576,424	1,005,382
		4,132,187	**3,335,673**	**7,157,174**	**6,113,665**
NON-CURRENT LIABILITIES					
Debt instruments	14	9,206,677	7,274,255	20,698,851	18,127,381
Derivative financial instruments - trading	13	-	-	23,287	23,004
Concessions payable (Use of Public Asset)	15	4,506,206	4,601,816	4,561,948	4,657,314
Provisions	17	207,585	223,773	589,954	507,607
Retirement benefits obligations	16	354,042	366,076	354,042	366,076
Deferred income tax and social contribution	18	1,035,259	1,016,211	2,325,563	2,087,298
Other non-current liabilities	19	118,816	192,730	746,437	525,918
		15,428,585	**13,674,861**	**29,300,082**	**26,294,598**
TOTAL LIABILITIES		**19,560,772**	**17,010,534**	**36,457,256**	**32,408,263**
EQUITY					
Capital stock	20	4,902,648	4,902,648	4,902,648	4,902,648
Capital reserves	20	(176,543)	(176,543)	(176,543)	(176,543)
Profit reserves		3,953,569	3,950,408	3,953,569	3,950,408
Additional dividends proposed		-	721,661	-	721,661
Equity valuation adjustments	20	(197,022)	(535,403)	(197,022)	(535,403)
Retained earnings		2,314,750	-	2,314,750	-
		10,797,402	**8,862,771**	**10,797,402**	**8,862,771**
Non-controlling interest		-	-	1,006,298	953,439
TOTAL SHAREHOLDERS' EQUITY		**10,797,402**	**8,862,771**	**11,803,700**	**9,816,210**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**30,358,174**	**25,873,305**	**48,260,956**	**42,224,473**

The notes are an integral part of this quarterly information.

ENGIE BRASIL ENERGIA S.A.
CNPJ No. 02.474.103/0001-19 | NIRE No. 42 3 0002438-4
INCOME STATEMENT FOR THE PERIODS ENDED SEPTEMBER 30, 2024 AND 2023
(In thousands of reais, unless otherwise stated)

		Parent Company				Consolidated			
		3rd quarter		First nine months		3rd quarter		First nine months	
	Note	2024	2023	2024	2023	2024	2023	2024	2023
NET OPERATING REVENUE	21	**1,151,766**	**1,164,374**	**3,309,008**	**3,532,031**	**2,536,849**	**2,513,512**	**7,947,729**	**8,036,793**
OPERATING COSTS	22	**(780,889)**	**(484,329)**	**(1,718,675)**	**(1,362,760)**	**(1,233,285)**	**(1,194,657)**	**(3,437,101)**	**(3,506,038)**
GROSS PROFIT		**370,877**	**680,045**	**1,590,333**	**2,169,271**	**1,303,564**	**1,318,855**	**4,510,628**	**4,530,755**
Operating income (expenses)									
Selling expenses	22	(13,712)	(14,151)	(35,974)	(37,081)	(15,879)	(13,795)	(43,146)	(42,066)
General and administrative expenses	22	(110,468)	(87,474)	(308,794)	(252,906)	(114,484)	(88,263)	(317,594)	(260,500)
Reversal (recording) of provision for impairment of assets, net	9/10	-	-	-	1,205,158	-	(61,223)	30,957	1,139,892
Sale of ownership interest in joint venture	9	(597)	-	1,336,133	-	(597)	-	1,336,133	-
Sale of subsidiary	9	-	-	(9,180)	(1,250,666)	-	-	(9,180)	(1,289,063)
Other operating income (expenses), net		1,999	(534)	(2,695)	(3,206)	27,937	(799)	(6,600)	(64,614)
		(122,778)	**(102,159)**	**979,490**	**(338,701)**	**(103,023)**	**(164,080)**	**990,570**	**(516,351)**
Equity income									
Equity	9	747,660	643,026	2,231,669	1,850,598	181,620	320,353	495,583	775,707
Goodwill amortization	9	(515)	(542)	(1,546)	(2,025)	-	-	-	-
		747,145	**642,484**	**2,230,123**	**1,848,573**	**181,620**	**320,353**	**495,583**	**775,707**
INCOME BEFORE FINANCIAL RESULT AND TAXES		**995,244**	**1,220,370**	**4,799,946**	**3,679,143**	**1,382,161**	**1,475,128**	**5,996,781**	**4,790,111**
Financial result									
Financial income	23	75,647	60,675	292,938	144,632	132,605	123,561	488,797	352,712
Financial expenses	23	(290,417)	(159,758)	(853,408)	(590,479)	(445,236)	(311,853)	(1,481,407)	(1,465,641)
Expenses with concessions payable (Use of Public Asset)	23	(172,595)	(136,050)	(529,410)	(418,684)	(174,576)	(138,116)	(536,267)	(425,753)
		(387,365)	**(235,133)**	**(1,089,880)**	**(864,531)**	**(487,207)**	**(326,408)**	**(1,528,877)**	**(1,538,682)**
INCOME BEFORE INCOME TAXES		**607,879**	**985,237**	**3,710,066**	**2,814,612**	**894,954**	**1,148,720**	**4,467,904**	**3,251,429**

To be continued on the next page

	Note	Parent Company				Consolidated			
		3rd quarter		First nine months		3rd quarter		First nine months	
		2024	2023	2024	2023	2024	2023	2024	2023
Income tax and social contribution									
Current	18	16,250	-	(480,582)	-	(192,097)	(85,365)	(1,001,242)	(221,089)
Deferred	18	30,918	(117,958)	(19,048)	(332,923)	(45,059)	(196,715)	(253,565)	(548,833)
		47,168	**(117,958)**	**(499,630)**	**(332,923)**	**(237,156)**	**(282,080)**	**(1,254,807)**	**(769,922)**
NET INCOME FOR THE PERIOD		**655,047**	**867,279**	**3,210,436**	**2,481,689**	**657,798**	**866,640**	**3,213,097**	**2,481,507**
NET INCOME ATTRIBUTABLE TO:									
Shareholders of ENGIE Brasil Energia		655,047	867,279	3,210,436	2,481,689	655,047	867,279	3,210,436	2,481,689
Non-controlling shareholders		-	-	-	-	2,751	(639)	2,661	(182)
		655,047	**867,279**	**3,210,436**	**2,481,689**	**657,798**	**866,640**	**3,213,097**	**2,481,507**
BASIC AND DILUTED EARNINGS PER SHARE - IN REAIS		**0.80283**	**1.06293**	**3.93471**	**3.04155**	**0.80283**	**1.06293**	**3.93471**	**3.04155**

The notes are an integral part of this quarterly information.

ENGIE BRASIL ENERGIA S.A.
CNPJ No. 02.474.103/0001-19 | NIRE No. 42 3 0002438-4
COMPREHENSIVE INCOME STATEMENT FOR THE PERIODS ENDED SEPTEMBER 30, 2024 AND 2023
(In thousands of Reais)

		Parent Company				Consolidated			
		3rd quarter		First nine months		3rd quarter		First nine months	
	Nota	2024	2023	2024	2023	2024	2023	2024	2023
NET INCOME FOR THE PERIOD		**655,047**	**867,279**	**3,210,436**	**2,481,689**	**657,798**	**866,640**	**3,213,097**	**2,481,507**
Other comprehensive income that in the future:									
- Will not be reclassified to profit or loss									
Retirement benefit									
Remeasurement of retirement obligations	16	-	-	-	(31,397)	-	-	-	(31,397)
Deferred income tax and social contribution	18	-	-	-	10,674	-	-	-	10,674
		-	-	-	**(20,723)**	-	-	-	**(20,723)**
- Will be reclassified to profit or loss									
Cash flow hedge									
Unrealized gains (losses) generated in the year	13	-	-	-	-	21,452	51,243	360,796	(329,127)
Equity income of the abovementioned effects		21,452	51,243	360,796	(329,127)	-	-	-	-
Unrealized gains (losses) generated in the period of joint venture	9	(11,547)	(57,750)	5,854	104,335	(11,547)	(57,750)	5,854	104,335
		9,905	**(6,507)**	**366,650**	**(224,792)**	**9,905**	**(6,507)**	**366,650**	**(224,792)**
COMPREHENSIVE INCOME FOR THE PERIOD		**664,952**	**860,772**	**3,577,086**	**2,236,174**	**667,703**	**860,133**	**3,579,747**	**2,235,992**
NET INCOME ATTRIBUTABLE TO:									
Shareholders of ENGIE Brasil Energia		664,952	860,772	3,577,086	2,236,174	664,952	860,772	3,577,086	2,236,174
Non-controlling shareholders		-	-	-	-	2,751	(639)	2,661	(182)
		664,952	**860,772**	**3,577,086**	**2,236,174**	**667,703**	**860,133**	**3,579,747**	**2,235,992**

The notes are an integral part of this quarterly information.

ENGIE BRASIL ENERGIA S.A.

CNPJ No. 02.474.103/0001-19 | NIRE No. 42 3 0002438-4

CHANGES IN SHAREHOLDERS' EQUITY STATEMENT FOR THE PERIODS ENDED SEPTEMBER 30, 2024 AND 2023

(In thousands of Reais)

		Profit reserves						Equity valuation adjustments					
	Note	Capital stock	Capital reserve	Legal reserve	Tax incentive reserve	Retained earnings reserve	Additional dividends proposed	Retained earnings	Deemed cost	Other comprehensive income	Equity of Company's shareholders	Non-controlling interest	Consolidated equity
Balances on 12.31.2022		**4,902,648**	**(156,743)**	**980,530**	**273,736**	**1,127,417**	**1,455,160**	**-**	**291,022**	**(437,248)**	**8,436,522**	**3,650**	**8,440,172**
Related-party transactions – Acquisition of subsidiary		-	(19,800)	-	-	-	-	-	-	-	**(19,800)**	-	**(19,800)**
Capital contribution from non-controlling shareholders		-	-	-	-	-	-	-	-	-	-	953,414	**953,414**
Additional dividends		-	-	-	-	-	(1,455,160)	-	-	-	**(1,455,160)**	(1,340)	**(1,456,500)**
Net income for the period		-	-	-	-	-	-	2,481,689	-	-	**2,481,689**	(182)	**2,481,507**
Remeasurement of retirement obligations	16	-	-	-	-	-	-	-	-	(20,723)	**(20,723)**	-	**(20,723)**
Fair value of cash flow hedge	13	-	-	-	-	-	-	-	-	(329,127)	**(329,127)**	-	**(329,127)**
Interest in joint venture	9	-	-	-	-	-	-	-	-	104,335	**104,335**	-	**104,335**
Time-barred dividends and IOE		-	-	-	-	-	-	6,295	-	-	**6,295**	-	**6,295**
Realization of deemed cost		-	-	-	-	-	-	29,716	(29,716)	-	-	-	-
Interim dividends		-	-	-	-	-	-	(767,200)	-	-	**(767,200)**	-	**(767,200)**
Balances on 09.30.2023		**4,902,648**	**(176,543)**	**980,530**	**273,736**	**1,127,417**	**-**	**1,750,500**	**261,306**	**(682,763)**	**8,436,831**	**955,542**	**9,392,373**
Balances on 12.31.2023		**4,902,648**	**(176,543)**	**980,530**	**282,471**	**2,687,407**	**721,661**	**-**	**251,492**	**(786,895)**	**8,862,771**	**953,439**	**9,816,210**
Non-controlling interest in subsidiaries acquired	9	-	-	-	-	-	-	-	-	-	-	51,531	**51,531**
Additional dividends		-	-	-	-	-	(721,661)	-	-	-	**(721,661)**	(1,333)	**(722,994)**
Net income for the period		-	-	-	-	-	-	3,210,436	-	-	**3,210,436**	2,661	**3,213,097**
Fair value of cash flow hedge	13	-	-	-	-	-	-	-	-	360,796	**360,796**	-	**360,796**
Interest in joint venture	9	-	-	-	-	-	-	-	-	5,854	**5,854**	-	**5,854**
Time-barred dividends and IOE		-	-	-	-	-	-	12,013	-	-	**12,013**	-	**12,013**
Realization of deemed cost		-	-	-	-	-	-	28,269	(28,269)	-	-	-	-
Tax incentive reserve		-	-	-	3,161	-	-	(3,161)	-	-	-	-	-
Interim dividends		-	-	-	-	-	-	(932,807)	-	-	**(932,807)**	-	**(932,807)**
Balances on 09.30.2024		**4,902,648**	**(176,543)**	**980,530**	**285,632**	**2,687,407**	**-**	**2,314,750**	**223,223**	**(420,245)**	**10,797,402**	**1,006,298**	**11,803,700**

The notes are an integral part of this quarterly information.

ENGIE BRASIL ENERGIA S.A.
CNPJ No. 02.474.103/0001-19 | NIRE No. 42 3 0002438-4
CASH FLOW STATEMENT (INDIRECT METHOD)
FOR THE PERIODS ENDED SEPTEMBER 30, 2024 AND 2023
(In thousands of Reais)

	Note	Parent Company		Consolidated	
		2024	2023	2024	2023
Cash flow from operating activities					
Income before income taxes		3,710,066	2,814,612	4,467,904	3,251,429
Reconciliation of net income with cash from operations:					
Equity interest income	9	(2,230,123)	(1,848,573)	(495,583)	(775,707)
Depreciation and amortization	10/11	318,190	314,954	783,324	690,923
Reversal of provision for impairment of assets, net	9.f/10	-	(1,205,158)	(30,957)	(1,139,892)
Interest and monetary variation	23	761,996	534,774	1,330,952	1,353,425
Concessions payable expenses (Use of Public Asset)	23	529,410	418,684	536,267	425,753
Sale of ownership interest in joint venture	9	(1,336,133)	-	(1,336,133)	-
Sale of subsidiary	9	9,180	1,250,666	9,180	1,289,063
Renegotiation of hydrological risk	11.b.1	-	-	-	(239,297)
Remuneration of concession financial asset	6	-	-	(364,952)	(359,375)
Remuneration of contract asset	7	-	-	(679,251)	(633,611)
Transmission infrastructure construction revenue	7	-	-	(147,962)	(185,004)
Losses due to inefficiency in construction	7	-	-	9,159	16,457
Unrealized losses in trading operations, net	13	-	-	9,243	12,100
Other		29,346	2,016	46,740	67,379
Profit before adjusted taxes		**1,791,932**	**2,281,975**	**4,137,931**	**3,773,643**
(Increase) decrease in assets					
Trade accounts receivable		(70,777)	33,133	21,194	118,350
Income tax and social contribution credit		(64,612)	31,501	(69,642)	23,129
Restricted and judicial deposits		15,663	23,201	18,667	17,136
Concession financial asset	6	-	-	273,186	264,225
Contract asset	7	-	-	497,886	459,138
Other assets		(27,972)	(100,260)	21,648	(166,219)
(Decrease) increase in liabilities					
Trade accounts payable		142,098	(14,368)	(21,788)	(669)
Tax and regulatory obligations		(25,137)	1,735	(45,737)	(17,047)
Labor obligations		1,337	(21,135)	1,837	(22,113)
Retirement benefits obligations		(33,696)	(37,208)	(33,696)	(37,209)
Other liabilities		(9,728)	550	368,519	84,231
Cash from operations		**1,719,108**	**2,199,124**	**5,170,005**	**4,496,595**
Payment of interest on debts, net of hedge	13/14	(384,135)	(440,261)	(969,297)	(830,147)
Payment of income tax and social contribution		(517,456)	(102,154)	(906,721)	(313,133)
Net cash from operating activities		**817,517**	**1,656,709**	**3,293,987**	**3,353,315**

To be continued on the next page

		Parent Company		Consolidated	
		2024	2023	2024	2023
Investing activities					
Dividends received from subsidiaries and joint ventures		2,207,234	1,166,461	815,000	211,250
Capital increase in subsidiaries	9	(6,950,430)	(846,501)	-	-
Capital decrease in subsidiary	9	-	66,510	-	-
Acquisition of subsidiaries	9	-	-	(2,361,046)	-
Cash and cash equivalents of subsidiary acquired	9	-	-	271,494	-
Amount received for sale of ownership interest in joint venture	9	2,766,468	-	2,766,468	-
Amount received for sale of subsidiary, net of costs of sale		27,584	50,934	27,584	50,934
Cash and cash equivalents of subsidiary sold		-	-	(19,873)	-
Changes in cash and cash equivalents of subsidiary sold		-	-	-	(107,999)
Investment in property, plant and equipment and intangible assets	10/11	(110,626)	(75,550)	(4,899,075)	(1,601,003)
Payment of obligations linked to the acquisition of assets	19	-	-	(84,904)	(2,075)
Payment of concession installments (Use of Public Asset)	15	(593,311)	(226,959)	(599,634)	(233,049)
Other		(717)	(706)	(714)	(706)
Net cash from investing activities		**(2,653,798)**	**134,189**	**(4,084,700)**	**(1,682,648)**
Financing activities					
New debt instruments	14	2,732,755	687,211	2,503,760	1,003,676
Payment of debt instruments, net of hedge	13/14	(1,179,806)	(644,550)	(1,788,706)	(1,129,247)
Payment of dividends and interest on equity, net of income tax		(1,132,521)	(1,615,513)	(1,134,002)	(1,617,159)
Deposits linked to debt service		483	1,228	3,065	(31,887)
Capital contribution from non-controlling shareholders, net of issue costs	9.g	-	-	-	953,314
Net cash from financing activities		**420,911**	**(1,571,624)**	**(415,883)**	**(821,303)**
(Decrease) increase in cash and cash equivalents		**(1,415,370)**	**219,274**	**(1,206,596)**	**849,364**
Reconciliation of cash and cash equivalents					
Opening balance	3	3,250,488	321,005	5,255,767	2,235,887
Closing balance	3	1,835,118	540,279	4,049,171	3,085,251
(Decrease) increase in cash and cash equivalents		**(1,415,370)**	**219,274**	**(1,206,596)**	**849,364**

Additional information on transactions not affecting cash and cash equivalents is presented in Note 28 - Additional information to the cash flow.

The notes are an integral part of this quarterly information.

ENGIE BRASIL ENERGIA S.A.
CNPJ No. 02.474.103/0001-19 | NIRE No. 42 3 0002438-4
VALUE ADDED STATEMENT FOR THE PERIODS ENDED SEPTEMBER 30, 2024 AND 2023
(In thousands of Reais)

	Parent Company		Consolidated	
	2024	2023	2024	2023
VALUE ADDED GENERATED				
Gross operating revenue	3,672,493	3,914,930	7,414,423	7,569,510
Remuneration of contract asset	-	-	679,251	633,611
Remuneration of concession financial asset	-	-	364,952	359,375
Revenue from generation construction	-	-	4,918,113	1,661,202
Revenue from construction of transmission infrastructure	-	-	147,962	185,004
Sale of ownership interest in joint venture	1,336,133	-	1,336,133	-
Sale of subsidiary	(9,180)	(1,250,666)	(9,180)	(1,289,063)
Other operating expenses, net	(2,695)	(3,206)	(6,600)	(64,614)
	4,996,751	**2,661,058**	**14,845,054**	**9,055,025**
(-) Inputs				
Electric power purchases	(657,953)	(373,485)	(1,117,158)	(1,474,290)
Charges for the use of and connection to the power grid	(332,624)	(328,440)	(524,575)	(500,696)
Third-party materials and services	(197,466)	(159,814)	(455,332)	(409,771)
Insurance	(34,385)	(25,209)	(86,883)	(63,439)
Transactions in the short-term energy market	(17,123)	(75,002)	(53,808)	(161,036)
Fuels for electric energy production	-	-	-	(66,032)
Costs of construction of plants	-	-	(4,623,041)	(1,486,500)
Costs of construction of transmission infrastructure	-	-	(145,906)	(196,062)
Reversal of provision for impairment of assets, net	-	1,205,158	30,957	1,139,892
Renegotiation of hydrological risk	-	-	-	239,297
Other	(47,890)	(51,964)	(70,392)	(65,481)
	(1,287,441)	**191,244**	**(7,046,138)**	**(3,044,118)**
GROSS ADDED VALUE	**3,709,310**	**2,852,302**	**7,798,916**	**6,010,907**
Depreciation and amortization	(318,190)	(314,954)	(783,324)	(690,923)
NET ADDED VALUE GENERATED	**3,391,120**	**2,537,348**	**7,015,592**	**5,319,984**
ADDED VALUE RECEIVED THROUGH TRANSFER				
Financial income	292,938	144,632	488,797	352,712
Equity income	2,230,123	1,848,573	495,583	775,707
ADDED VALUE TO DISTRIBUTE	**5,914,181**	**4,530,553**	**7,999,972**	**6,448,403**

To be continued on the next page

ADDED VALUE DISTRIBUTED

	Parent Company				Consolidated			
	2024	%	2023	%	2024	%	2023	%
Remuneration:								
Labor								
Remuneration and payroll charges	174,513	2.9	142,678	3.2	197,911	2.6	171,613	2.7
Benefits	46,152	0.8	42,824	0.9	52,491	0.7	51,555	0.8
Profit sharing	26,780	0.5	23,709	0.5	30,563	0.4	27,976	0.4
Workers' severance fund (FGTS)	11,787	0.2	10,891	0.3	13,281	0.2	13,540	0.2
	259,232	**4.4**	**220,102**	**4.9**	**294,246**	**3.9**	**264,684**	**4.1**
Government								
Federal taxes	865,951	14.5	686,701	15.2	1,919,464	24.0	1,457,773	22.6
State taxes	15,518	0.3	8,527	0.2	16,538	0.2	10,016	0.2
Municipal taxes	3,117	0.1	3,122	0.1	3,155	-	4,043	0.1
Sectorial charges	177,548	3.0	124,721	2.8	232,372	2.9	167,899	2.6
Concessions payable expenses (Use of Public Asset)	529,410	9.0	418,684	9.2	536,267	6.7	425,753	6.6
	1,591,544	**26.9**	**1,241,755**	**27.5**	**2,707,796**	**33.8**	**2,065,484**	**32.1**
Third-party capital								
Interest and monetary variations	832,117	14.1	572,519	12.6	1,395,602	17.4	1,383,499	21.5
Interest, inflation adjustment and depreciation capitalized	-	-	-	-	295,072	3.7	174,702	2.7
Rentals	1,981	-	499	-	16,129	0.2	8,100	0.1
Other financial expenses	18,871	0.3	13,989	0.3	78,030	1.0	70,427	1.1
	852,969	**14.4**	**587,007**	**12.9**	**1,784,833**	**22.3**	**1,636,728**	**25.4**
Equity								
Tax incentive reserve	3,161	0.1	-	-	3,161	-	-	-
Dividends	932,807	15.8	767,200	16.9	932,807	11.7	767,200	11.9
Realization of deemed cost	(28,269)	(0.5)	(29,716)	(0.7)	(28,269)	(0.4)	(29,716)	(0.5)
Time-barred dividends and IOE	(12,013)	(0.2)	(6,295)	(0.1)	(12,013)	(0.2)	(6,295)	(0.1)
Non-controlling shareholder	-	-	-	-	2,661	-	(182)	-
Net income for the period	2,314,750	39.1	1,750,500	38.6	2,314,750	28.9	1,750,500	27.1
	3,210,436	**54.3**	**2,481,689**	**54.7**	**3,213,097**	**40.0**	**2,481,507**	**38.4**
	5,914,181	**100.0**	**4,530,553**	**100.0**	**7,999,972**	**100.0**	**6,448,403**	**100.0**

The notes are an integral part of this quarterly information.

Economic-Financial Performance

Results by segment – 3Q24 X 3Q23 (in R$ million)

	Electric Energy				
	Generation[1]	Transmission	*Trading*	Gas transportation	Consolidated
3Q24					
Net operating revenue	2,168	291	78	-	2,537
Operational costs	(1,063)	(92)	(79)	-	(1,234)
Gross income (loss)	**1,105**	**199**	**(1)**	**-**	**1,303**
Selling, general and administrative expenses	(122)	(7)	(1)	-	(130)
Other operating revenues, net	3	25	-	-	28
Sale of equity interest in a jointly controlled subsidiary	-	-	-	(1)	(1)
Equity income	-	-	-	182	182
Income (loss) before financial results and taxes	**986**	**217**	**(2)**	**181**	**1,382**
3Q23					
Net operating revenue	2,161	239	114	-	2,514
Operational costs	(1,048)	(34)	(113)	-	(1,195)
Gross income	**1,113**	**205**	**1**	**-**	**1,319**
Selling, general and administrative expenses	(97)	(4)	(1)	-	(102)
Other operating expenses, net	(1)	-	-	-	(1)
Impairment	(61)	-	-	-	(61)
Equity income	-	-	-	320	320
Income before financial results and taxes	**954**	**201**	**-**	**320**	**1,475**
Change					
Net operating revenue	7	52	(36)	-	23
Operational costs	(15)	(58)	34	-	(39)
Gross income (loss)	**(8)**	**(6)**	**(2)**	**-**	**(16)**
Selling, general and administrative expenses	(25)	(3)	-	-	(28)
Other operating revenues, net	4	25	-	-	29
Impairment	61	-	-	-	61
Sale of equity interest in a jointly controlled subsidiary	-	-	-	(1)	(1)
Equity income	-	-	-	(138)	(138)
Income (loss) before financial results and taxes	**32**	**16**	**(2)**	**(139)**	**(93)**

[1] Generation and sale of electric energy from the Company's portfolio ("Generation").

The Company's financial result is not allocated by segment since Management administers the cash flow on a consolidated and corporate basis.

Net Operating Revenue

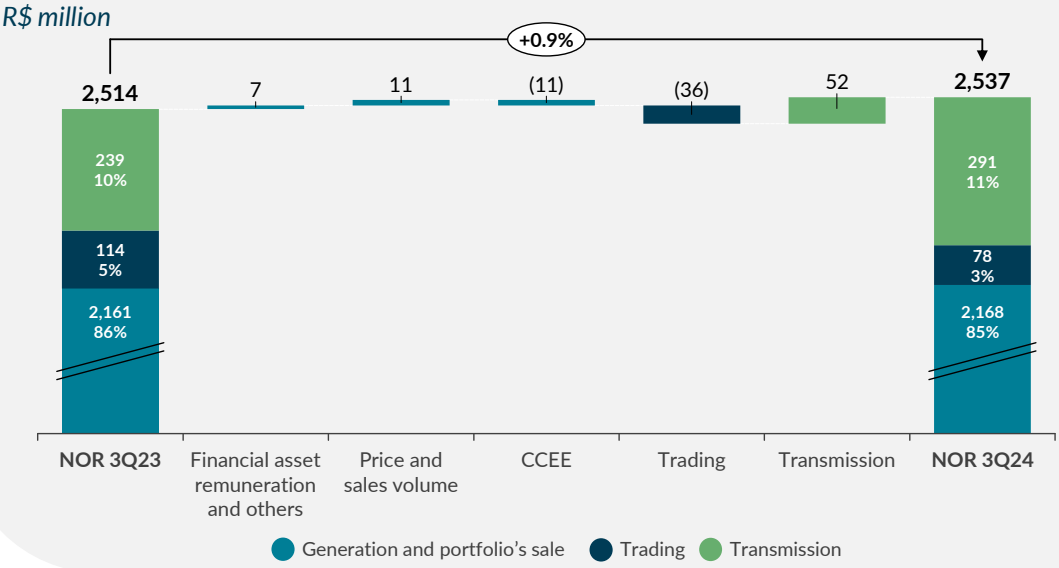
Operating revenue by segment – 3Q24 X 3Q23 (in R$ million)

	Electric Energy			
	Generation	Transmission	Trading	Consolidated
3Q24				
Distribution companies	974	-	-	974
Free consumers	726	-	-	726
Remuneration of concession assets	109	204	-	313
Trading companies	232	-	-	232
Energy trading operations	-	-	77	77
Transactions in the short-term market	75	-	1	76
Construction revenue	-	66	-	66
Services rendered revenue	39	21	-	60
Other revenues	13	-	-	13
Net operating revenue	**2,168**	**291**	**78**	**2,537**
3Q23				
Distribution companies	901	-	-	901
Free consumers	831	-	-	831
Remuneration of concession assets	105	213	-	318
Trading companies	189	-	-	189
Energy trading operations	-	-	114	114
Transactions in the short-term market	86	-	-	86
Construction revenue	-	6	-	6
Services rendered revenue	37	20	-	57
Other revenues	12	-	-	12
Net operating revenue	**2,161**	**239**	**114**	**2,514**
Change				
Distribution companies	73	-	-	73
Free consumers	(105)	-	-	(105)
Remuneration of concession assets	4	(9)	-	(5)
Trading companies	43	-	-	43
Energy trading operations	-	-	(37)	(37)
Transactions in the short-term market	(11)	-	1	(10)
Construction revenue	-	60	-	60
Services rendered revenue	2	1	-	3
Other revenues	1	-	-	1
Net operating revenue	**7**	**52**	**(36)**	**23**

In 3Q24, net operating revenue increased 0.9% (R$ 23 million) from R$ 2,514 million to **R$ 2,537 million** when compared to 3Q23.

Net Operating Revenue Change by Segment

R$ million



Comments on Variation in Net Operating Revenue

- *Generation and Sales of Energy from the Portfolio*

Net Average Selling Price and Sales Volume

The average selling price of energy, net of charges on revenue and trading operations, was **R$ 215.96/MWh in 3Q24. This value was 3.6% lower** than 3Q23, when the average selling price was R$ 223.97/MWh. Disregarding the impact of reimbursements in the quarters, the average net energy selling price went from R$ 228.84/MWh in 3Q23 to **R$ 226.92/MWh in 3Q24**, a reduction of 0.8%. The reimbursement is caused by the delivery of wind and solar energy in quantities lower than those agreed in the contracts in the regulated environment with the distribution companies.

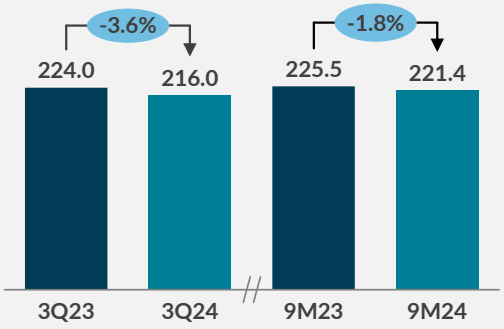
The reduction in price between the periods analyzed was driven mainly by, (i) the improvement in the hydrological scenario in the recent past combined with an increase in supply of renewable energy, feeding through to a decrease in prices in the free market, the latter comprising Free Consumers and Trading Companies. Additionally, no significant operations were carried out following the worsening of the hydrological scenario that occurred since the beginning of 2024, with an impact on 3Q24, given the high hiring of the portfolio; and (ii) the growth in aforementioned reimbursements ; partially attenuated by (iii) the acquisition of the Juazeiro, São Pedro, Sol do Futuro, Sertão Solar and Lar do Sol photovoltaic complexes ("Photovoltaic Complexes"), all assets having energy contracted at prices higher than the average for the remainder of the Company's portfolio; and (iv) monetary restatement of current long-term agreements.

Energy volume sold in agreements, net of trading operations, increased from 8,574 GWh (3,883 average MW) in 3Q23 to **8,942 GWh (4,050 average MW) in 3Q24**, a growth of 368 GWh (167 average MW), or 4.3%, between compared periods. The increase in volume of energy sold was driven largely by increased volume to distributors following the acquisition of the Photovoltaic Complexes and the increase in sales to the free consumer environment in the light of the growth in the Company's own installed capacity between the periods under comparison.

The increase in sales volume and the reduction in average selling prices together, were responsible for the year-on-year increase of R$ 11 million in the Company's net operating revenue.

Net Average Selling Price[1]

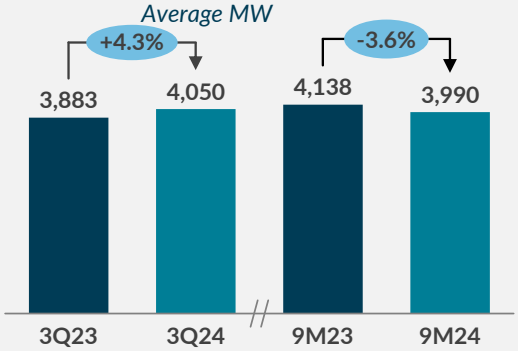
R$/MWh



[1] Net of sale taxes and trading operations.

Sales Volume[2]

Average MW



[2] Net of trading operations.

Revenue from Sale of Electric Energy

- Distribution Companies:

Revenue from sales to distributors totaled R$ 974 million in 3Q24, R$ 73 million (8.1%) higher than the R$ 901 million reported in 3Q23. The variation was the result of the following: (i) growth of R$ 87 million due to the increase of 312 GWh (142 average MW) in sales volume; and attenuated by (ii) a reduction of R$ 14 million with the 1.6% decrease in average selling price.

The year-on-year increase in sales volume arose principally from the acquisition of the Photovoltaic Complexes together with the effect of seasonalizing sales.

The reduction in net average selling price in the quarter under analysis was due mainly to: (i) growth in aforementioned reimbursements; attenuated by the (ii) acquisition of the Photovoltaic Complexes, their assets enjoying higher prices relative to other revenues in the Regulated Environment; and (iii) monetary restatement of selling prices in the course of the 3Q23 -3Q24 period.

Disregarding the impact of the previously mentioned reimbursements, the average net sales price of distributors increased by 3.5% between the quarters.

- Free Consumers:

Revenue from sales to free consumers fell R$ 105 million (12.6%) from R$ 831 million in 3Q23 to **R$ 726 million in 3Q24**. The variation is the result of the reduction of 361 GWh (164 average MW) in energy volume sold (R$ 70 million) and the decrease of 4.5% in the net average selling price for this customer class (R$ 35 million). The variation in sales volume is substantially a consequence of the following factors: (i) the expiration of agreements; (ii) the allocation of energy volumes to trading companies; and (iii) the change in commercialization class of existing customers in the Company's portfolio from Free Consumer to Trading Companies classification, given the prevailing advantages for this economic group. The reduction in average net selling prices was largely due to the decrease in energy prices in the free market, the result of an improved hydrological scenario, as already explained, combined with an increase in renewable energy supplies over the last few years, these factors offset to a degree by monetary restatement of existing agreements.

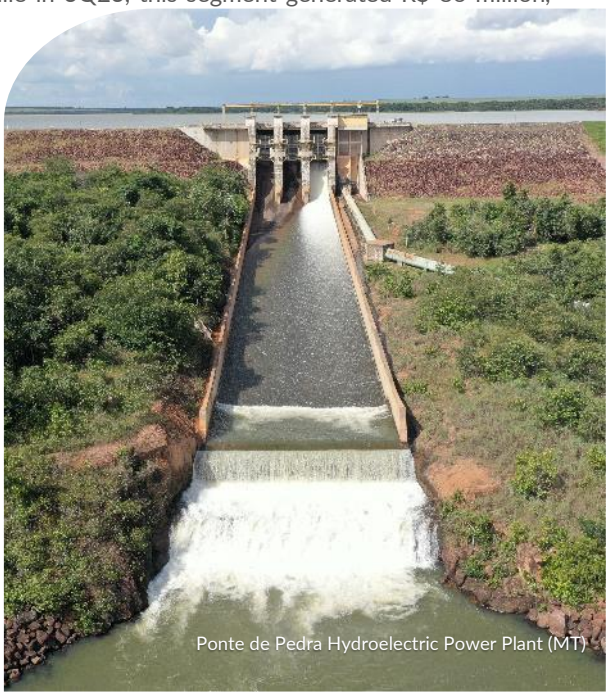
- Trading Companies:

In 3Q24, sales revenue from trading companies was R$ 232 million, R$ 43 million (22.8%) higher than sales revenue of R$ 189 million recorded in 3Q23. The variation reflects the combination of the increase of 417 GWh (189 average MW) in energy sales volume (R$ 62 million) attenuated by the decrease of 10.3% in the net average selling price (R$ 19 million).

The increase in volume was due mainly to the entry into effect of the signing of new agreements, the acquisition of the Lar do Sol Photovoltaic Complex and the migration of Free Consumers to the Trading Company classification as mentioned above. The reduction in net average selling price in 3Q24 is due basically to the decrease of energy prices in the free market, the same occurring with transactions involving Free Consumers. This reduction was slightly attenuated by the monetary restatement of existing agreements.

Transactions in the Short-term Energy Market

In 3Q24, revenue accrued in the short-term market was **R$ 75 million**, while in 3Q23, this segment generated R$ 86 million, representing a **decrease of R$ 11 million (12.8%)** between compared quarters. Further explanations on these operations and on variations may be obtained in "Details of short-term operations."


Ponte de Pedra Hydroelectric Power Plant (MT)

Remuneration of Financial Assets of Concessions

The financial assets of concessions represent the present value of future cash flows of the portion of energy allocated to the Regulated Contracting Environment (ACR) of the Jaguara and Miranda Hydropower Plants, equivalent to 70% of the physical guarantee of these plants. These assets are remunerated at the annual internal rate of return and according to the variation in the Amplified Consumer Price Index (IPCA).

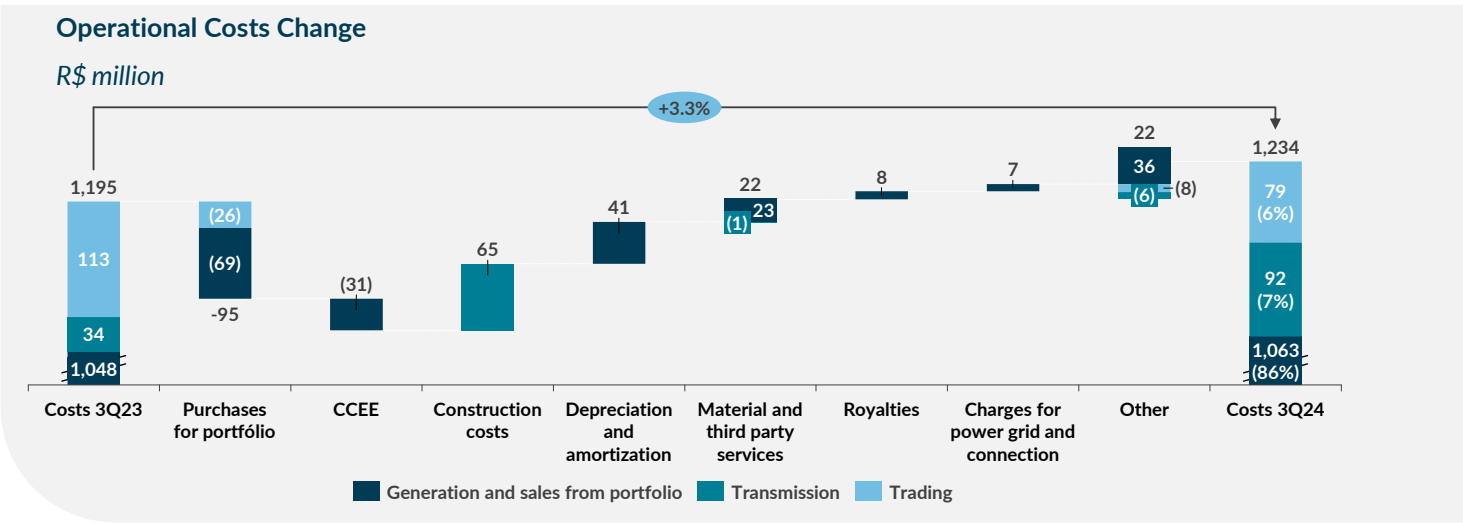
The remuneration of the financial assets of concessions increased from R$ 105 million in 3Q23 to **R$ 109 million in 3Q24, a growth of R$ 4 million (3.8%)**. This variation was mainly due to the higher average balance of the asset and the increase in IPCA between the compared quarters.

Operational Costs

Costs by segment – 3Q24 x 3Q23 (in R$ million)

	Electric Energy			
	Generation	Transmission	Trading	Consolidated
3Q24				
Electric power purchases	315	-	83	398
Depreciation and amortization	260	3	-	263
Charges for the use of power grid and connection	176	-	-	176
Materials and third-party services	109	12	-	121
Construction costs	-	71	-	71
Personnel	62	3	-	65
Royalties	58	-	-	58
Insurance	30	1	-	31
Transactions in the short-term market	16	-	-	16
Unrealized losses on trading operations	-	-	(4)	(4)
Other operational costs, net	37	2	-	39
Operational costs	**1,063**	**92**	**79**	**1,234**
3Q23				
Electric power purchases	384	-	109	493
Depreciation and amortization	219	3	-	222
Charges for the use of power grid and connection	169	-	-	169
Materials and third-party services	86	13	-	99
Construction costs	-	6	-	6
Personnel	54	3	-	57
Royalties	50	-	-	50
Insurance	23	-	-	23
Transactions in the short-term market	47	-	-	47
Unrealized losses on trading operations	-	-	4	4
Other operational costs, net	16	9	-	25
Operational costs	**1,048**	**34**	**113**	**1,195**
Change				
Electric power purchases	(69)	-	(26)	(95)
Depreciation and amortization	41	-	-	41
Charges for the use of power grid and connection	7	-	-	7
Materials and third-party services	23	(1)	-	22
Construction costs	-	65	-	65
Personnel	8	-	-	8
Royalties	8	-	-	8
Insurance	7	1	-	8
Transactions in the short-term market	(31)	-	-	(31)
Unrealized losses on trading operations	-	-	(8)	(8)
Other operational costs, net	21	(7)	-	14
Operational costs	**15**	**58**	**(34)**	**39**

Operational costs increased by R$ 39 million (3.3%) between compared quarters from R$ 1,195 million in 3Q23 to **R$ 1,234 million in 3Q24**. This variation reflects the combination of the following factors: (i) growth of R$ 58 million (170.6%) in the costs of the transmission segment due largely the increase in construction costs of the Gavião Real and Asa Branca transmission systems; (ii) an increase of R$ 15 million (1.4%) in energy generation and sales of the Company's portfolio segment; and (iii) the decrease of R$ 34 million (30.1%) in energy trading operation costs.



The change in the energy generation and sales from the portfolio segment is essentially due to movement of the main components as follows:

Comments on Variations in Operational Costs

Generation and Energy Sales from the Portfolio

- **Energy purchases:** between 3Q23 and 3Q24, there was a reduction of R$ 69 million (18.0%) in energy purchases, by and large a combination of the reduction of 11.2% in net average purchasing prices (R$ 39 million) and 169 GWh (77 average MW) in purchased energy volume (R$ 30 million). Decreases in volume reflect the management of the portfolio of the Company which has seen an increase in proprietary installed capacity in recent years, in turn reducing the need for energy purchases from third parties between the periods under analysis. The variation in average purchase prices reflects an improvement in the hydrological scenario at the moment of contracting, as already discussed, combined with the increasing offer of renewable energy in the past few years, factors which have negatively impacted free market prices.

- **Depreciation and amortization:** an increase of R$ 41 million (18.7%) between the compared quarters. The variation reflects largely the acquisition of the Photovoltaic Complexes and the entry into commercial operations of the Santo Agostinho Wind Complex in March 2023.

- **Transactions in the short-term energy market:** costs with these transactions were R$ 31 million (66.0%) lower than 3Q23. Further explanations on these operations and on variations may be obtained in “Details of short-term operations.

- **Material and third-party services:** increase of R$ 23 million (26.7%) in 3Q24 compared with 3Q23 due largely to the following factors: (i) repairs and maintenance work on the Company’s wind farms; (ii) acquisition of the Photovoltaic Complexes; and (iii) entry into commercial operations of the Santo Agostinho Wind Complex.

- **Financial Compensation for the use of water resources (Royalties):** elevation of R$ 8 million (16.0%) when comparing the quarters 3Q23 X 3Q24 due basically to greater generation from the hydropower plants in 3Q24 and the annual readjustment in charges.

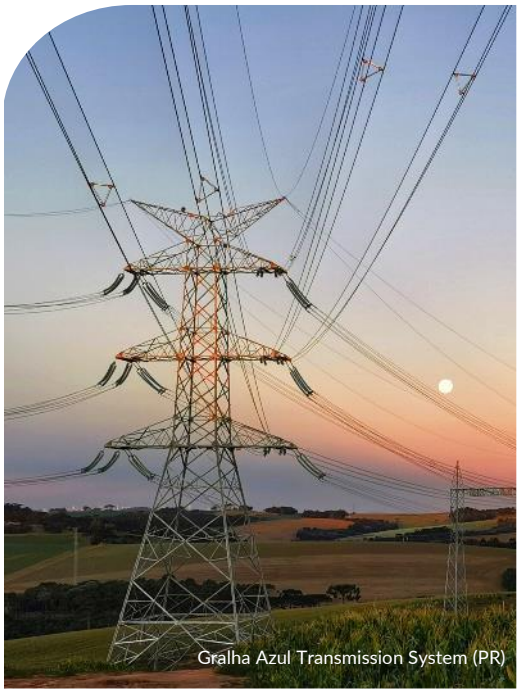
- **Charges for use of the network and connection:** growth of R$ 7 million (4.1%) between the quarters under analysis, resulting mainly from: (i) the acquisition of the Photovoltaic Complexes; (ii) the entry into commercial operations of the Santo Agostinho Wind Complex; and (iii) the annual readjustment of transmission and distribution tariffs.

- **Other operational costs, net:** an increase of R$ 21 million due mainly to the recognition in 3Q24 of estimated losses from doubtful credits.

The remaining costs of this segment showed no significant variations between the quarters analyzed.

Operational Result from the Energy Transmission Segment

The Company has primary responsibility for the construction and installation of infrastructure pertaining to the Gralha Azul, Novo Estado, Gavião Real and Asa Branca transmission systems and is exposed to the risks and benefits of these constructions. Consequently, based on prevailing accounting practices, the Company books revenue over the course of the implementation of the transmission infrastructure for an amount corresponding to the construction costs plus a gross margin on the construction services provided. Expenditures incurred in the construction are recognized in the cost of the transmission infrastructure. The Annual Allowed Revenue (RAP) is received once the transmission system goes into commercial operations. Thus, only resources generated from operational activities are received from then onwards. The Gralha Azul and Novo Estado transmission systems went into full commercial operations on February 19 and 27, 2023, respectively. In addition, on July 8, 2024, the Company finalized the implementation of the Gavião Real Transmission System project with the complete energization of its substation as incorporated in the Delivery and Acceptance Certificate (TLD) issued by the National System Operator (ONS) on July 12, 2024.


Gralha Azul Transmission System (PR)

The gross result from the energy transmission segment was R$ 199 million in 3Q24, a reduction of R$ 6 million (2.9%), relative to the same quarter in 2023 when the Company reported a gross result of R$ 205 million. The variation occurred substantially due to: (i) the decrease of R$ 9 million (4.2%) in the remuneration of the concession assets principally due to the reduction in the nominal balance, in turn the result of realization via RAP, attenuated by the increase in inflationary indices between compared quarters; (ii) the negative effect of R$ 5 million (100.0%) in the variation of the net result of construction revenue and costs, due to the booking of losses for inefficiency in 3Q24; attenuated by (iii) a reduction of R$ 7 million (77.8%) in other costs between compared quarters.

In addition, in 3Q24, the amount of R$ 25 million was booked to the other operating expenses group, with a positive effect on the result as a counterpart to the contracted asset. This result stems mainly from the expectation of the investments structure review made and the rate of return on capital, resulting in changes to future RAP values. As a result of the review, the balance of the contracted asset was adjusted to allow for the new financial flows.

The RAP value, net of PIS and Cofins, received in 3Q24, was R$ 189 million, (R$ 194 million in 3Q23), R$ 168 million (R$ 174 million in 3Q23) corresponding to the amortization of the contractual asset, registered as a counterbalancing item against the contractual asset, and R$ 21 million (R$ 20 million in 3Q23) relative to revenue from O&M services rendered. We would point out that the reduction in RAP year-on-year was mainly due to the reduction in RAP following the Periodic Tariff Review for 2023.

Below is the composition of regulatory transmission Ebitda:

(in R$ million)	3Q24	3Q23	Chg. (R$)
RAP, net of PIS and Cofins	189	194	(5)
Operational costs	(18)	(25)	7
Selling, general and administrative expenses	(7)	(4)	(3)
Regulatory transmission Ebitda	**164**	**165**	**(1)**

Operational Result of the Energy Trading Segment

The Company operates in the physical energy trading market in order to generate results through energy price variations, within preestablished limits of risk. Energy trading operations are transacted in an active market and for accounting purposes, are defined as financial instruments according to their fair value. This is principally due to the fact that there is no commitment to match purchase and sale operations, flexibility being permitted to manage the contracts and obtain results through price variations in the market.

Gross profit between the quarters under review fell by R$ 2 million, from a R$ 1 million profit in 3Q23 to a R$ 1 million loss in 3Q24, the result of the following events: (i) a reduction of R$ 10 million in the result from power purchasing and sale agreements; and (ii) variation with a positive impact of R$ 8 million following the mark-to-market of future supply transactions when comparing periods — the difference between contracted and market prices.

Details of Short-Term Operations

Short-term operations are classified as energy purchase or sale operations, the principal objective being the management of the Company's exposure on the CCEE. Consequently, the price of these operations is characterized by the linkage with the Price for Settlement of Differences (PLD). This item also includes the transactions conducted through the CCEE, given their volatile and seasonal nature, therefore, short-term, of the results originating from accounting movement in the CCEE. Additionally, the long and short positions are settled at the PLD, thus, similar to the short-term operations described above.

In relation to the transactions conducted through the CCEE, the various monthly credit or debit entries to the account of a Board agent are summarized in a single billing as a receivable or a payable. This therefore requires an entry to either an income or an expense item. In this context, it is worth pointing out that due to adjustments in the Company's portfolio management strategy, changes have been taking place in the profile of the mentioned billings. Such fluctuations complicate the direct comparison of the elements comprising each billing for the periods being analyzed - the reason for including this specific topic. The strategy allows us to analyze the fluctuations of the principal elements involved in spite of allocation being either to an income or expenses account according to the credit or debit nature of the billing to which they relate.

Generically, these elements are revenues or expenses arising, for example, (i) from the application of the Energy Reallocation Mechanism (MRE); (ii) from the Generation Scaling Factor (GSF), triggered when generation of plants, part of the MRE, is smaller or greater (Secondary Energy) than the allocated energy; (iii) from the so-called "submarket risk"; (iv) dispatch driven by the Risk Aversion Curve (CAR); (v) the application of System Service Charges (ESS), resulting in dispatch which diverges from the thermal plants order of merit; and (vi) naturally, exposure (a short or long position in the monthly accounting) and settled at the PLD.

Net Result of Short-Term Operations - (in R$ million)

	Generation	Trading	Consolidated
3Q24			
Net operating revenue	75	1	76
Operational costs	(16)	-	(16)
Net result	**59**	**1**	**60**
3Q23			
Net operating revenue	86	-	86
Operational costs	(47)	-	(47)
Net result	**39**	**-**	**39**
Change			
Net operating revenue	(11)	1	(10)
Operational costs	31	-	31
Net result	**20**	**1**	**21**

In 3Q24 and in 3Q23, **net results** (difference between revenues and costs — less taxes) from short-term transactions — particularly those transacted across the CCEE — **were positive at R$ 60 million** and R$ 39 million, respectively. The amount represents an **increase of R$ 21 million between the compared periods under review**, being an increase of R$ 20 million in the result from transactions in the energy generation and sale from the Company's portfolio segment, and an increase of R$ 1 million in the result from energy trading transactions.

These variations were fundamentally a consequence of the combination of positive impacts: (i) despite the reduction in hydropower generation from plants, participants of the MRE, the Company posted a year-on-year increase in hydropower generation from the plants in its portfolio and therefore reflected in a greater participation in the MRE and a consequent positive effect, through the intermediary of increased TEO (Energy Optimization Tariffs) revenue; and (ii) a positive impact on the free energy result, more especially from the increase in PLD relative to the quarters in question. The positive impacts were attenuated by the negative impact due to the reduction in the MRE Adjustment Factor (GSF), in view of the allocation of physical guarantee and generation from the participating plants.

In December 2023, Aneel established maximum and minimum limits of PLD for the year 2024 at R$ 716.80/MWh and R$ 61.07/MWh, respectively. The following table shows average PLD values for the submarkets in which the Company operates, in MWh.

Average PLD in R$/MWh	3Q24	3Q23	Chg. (%)
South	171.21	72.82	135.1%
Southeast/Center-West	171.15	72.82	135.0%
Northeast	143.80	72.82	97.5%

Selling, general and administrative expenses

The Company reported an increase in selling, general and administrative expenses of R$ 28 million (27.5%) between 3Q24 and 3Q23. Variations between periods reflects principally growth in the generation segment amounting to R$ 25 million, mainly impacted by: (i) acquisition costs of the Photovoltaic Complexes with the engagement of consultancy services; (ii) an increase in labor expenses due to the annual adjustment in employee salaries and benefits and additional hiring between the quarters; and (iii) an increase in general IT services.

Divestment of a corporate stake in a jointly controlled subsidiary

During 3Q24, the Company booked R$ 1 million in costs with respect to the divestment of a corporate stake in the jointly controlled subsidiary - TAG.

Provision for Impairment

During 3Q23, the Company booked an additional provision worth R$ 61 million with respect to the wind-related accident involving the Paracatu Photovoltaic Complex in the municipality of Paracatu (MG) on April 02, 2023.

Equity Income – Gas Transportation

As of September 30, 2024, the Company held a 17.5% direct corporate stake in TAG as compared with September 30, 2023 when it directly held a 32.5% shareholding.

The result of equity income from TAG for the compared quarters in analysis is composed of the following items:

	3Q24		3Q23	
Income Statement (in R$ million)	**100%**	**Company's share**	**100%**	**Company's share**
Net operational revenue	2,209	387	2,372	771
Costs of services provided	(425)	(74)	(637)	(207)
Gross income	**1,784**	**313**	**1,735**	**564**
General and administrative expenses	(46)	(8)	(6)	(2)
Income before financial result and taxes	**1,738**	**305**	**1,729**	**562**
Financial result	(475)	(83)	(219)	(71)
Income before taxes	**1,263**	**222**	**1,510**	**491**
Income tax and social contribution	(225)	(40)	(525)	(171)
TAG's net income	**1,038**	**182**	**985**	**320**

[1] *Until January 9, 2024, ENGIE Brasil Energia held 32.5% of TAG shares, and from January 10, 2024 it held 17.5% of shares.*

The reconciliation of TAG's net profit with Ebitda is shown in the following table:

	3Q24		3Q23	
Ebitda (in R$ million)	**100%**	**Company's share**	**100%**	**Company's share**
Income before financial result and taxes	**1,738**	**305**	**1,729**	**562**
Depreciation and amortization	167	29	170	55
Amortization of *mais valia*	(10)	(2)	148	48
Ebitda[1]	**1,895**	**332**	**2,047**	**665**
Ebitda Margin	**85.8%**		**86.3%**	

[1] *In accordance with the guidelines established in CVM Resolution No. 156 (RCVM 156) and Circular Letter CVM/SNC/SEP No. 01/2023, of June 23, 2022 and February 13, 2022, respectively.*

Between 3Q23 and 3Q24, the equity income result fell by R$ 138 million (43.1%), from R$ 320 million to R$ 182 million, respectively.

The variation was substantially the consequence of the (i) decrease of R$ 333 million in Ebitda, due to the combination of the following effects: (i.i) the reduction in the Company's stake in TAG; (i.ii) the impact of regulatory provisions, previously agreed with the ANP (National Petroleum Agency) regulator, to be returned to the market over the course of the next few years; (i.iii) reduction of penalties charged to customers due to the improper use of the transportation network; and (i.iv) the impact of the negative variation of the IGPM and the US PPI (United States Producer Price Index), in relation to the restatement of the transportation tariffs; and (ii) the increase in net financial expenses of R$ 12 million, mainly arising from, (ii.i) gains resulting from the renegotiation of debt incurred in 3Q23; (ii.ii) the issuance of debentures in June 2024; (ii.iii) the appreciation in the US Dollar, a higher SOFR (Secured Overnight Financing Rate) and the increase in the outstanding balance of US Dollar denominated debt; these factors were attenuated by the reduction in corporate stake and the outstanding principal amount of TAG's debentures issue.

These negative effects were partially attenuated by the following positive aspects: (i) a decrease of R$ 131 million in Income Tax and Social Contribution charges, basically due to the reduction of a corporate stake and the reduction of the effective tax bracket in 3Q24, the result of tax breaks offered by SUDAM (*Superintendência do Desenvolvimento da Amazônia*) and SUDENE (*Superintendência do Desenvolvimento do Nordeste*) for projects constructed in regions qualifying for tax incentives; and (ii) reductions of R$ 26 million and R$ 50 million, respectively in the depreciation and amortization of the *mais valia* due to the reduction of a corporate stake and the revision of the useful life of the *mais valia*.

Additionally, net operating revenue and the costs of services rendered were impacted both in the amount of R$ 2 million in 3Q24 (R$ 17 million in 3Q23), due to the transferring of costs to the customers with respect to charges which should not generate a margin for the carrier such as congestion charges, balancing arrangements and gas for use in the system. Worthy of note is that the transfer of costs is enshrined in resolutions issued by the ANP.

Balance Sheet

TAG's principal asset and liability groups as of September 30, 2024 and December 31, 2023 were as follows:

Balance Sheet	09/30/2024	12/31/2023
ASSETS		
Current assets	**4,399**	**3,439**
Cash and cash equivalents	2,419	1,423
Accounts receivables from clients	1,605	1,541
Derivative financial instruments - hedge	27	50
Other current assets	348	425
Non-current assets	**29,827**	**29,573**
Restricted deposits	1,210	633
Other non-current assets	146	119
Property, plant and equipment	25,724	26,074
Intangible	2,747	2,747
Total	**34,226**	**33,012**
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities	**4,182**	**4,693**
Debt instruments	3,521	3,107
Other current liabilities	661	1,586
Non-current liabilities	**23,183**	**20,505**
Debt instruments	16,641	13,969
Derivative financial instruments - hedge	418	376
Deferred income taxes and social contribution	5,490	5,626
Other non-current liabilities	634	534
Shareholders' equity	**6,861**	**7,814**
Total	**34,226**	**33,012**



Passo Fundo Hydroelectric Power Plant (RS)

Ebitda and Ebitda Margin

Ebitda by segment – 3Q24 x 3Q23 (in R$ million)

	Electric Energy				
	Generation	Transmission	Trading	Gas transportation	Consolidated
3Q24					
Income (loss) before financial results and taxes	986	217	(2)	181	1.382
Depreciation and amortization	269	3	-	-	272
Ebitda[1]	**1,255**	**220**	**(2)**	**181**	**1,654**
Subsidiary acquisition costs	10	-	-	-	10
Disposal of a corporate stake in a jointly held subsidiary	-	-	-	1	1
Adjusted Ebitda	**1,265**	**220**	**(2)**	**182**	**1,665**
Adjusted Ebitda margin	**58.3%**	**75.6%**	**(2.6%)**	**-**	**65.6%**
3Q23					
Income before financial results and taxes	954	201	-	320	1,475
Depreciation and amortization	229	3	-	-	232
Ebitda[1]	**1,183**	**204**	**-**	**320**	**1,707**
Impairment	61	-	-	-	61
Adjusted Ebitda	**1,244**	**204**	**-**	**320**	**1,768**
Adjusted Ebitda margin	**57.6%**	**85.4%**	**-**	**-**	**70.3%**
Change					
Income (loss) before financial results and taxes	32	16	(2)	(139)	(93)
Depreciation and amortization	40	-	-	-	40
Ebitda	**72**	**16**	**(2)**	**(139)**	**(53)**
Subsidiary acquisition costs	10	-	-	-	10
Impairment	(61)	-	-	-	(61)
Disposal of a corporate stake in a jointly held subsidiary	-	-	-	1	1
Adjusted Ebitda	**21**	**16**	**(2)**	**(138)**	**(103)**
Adjusted Ebitda margin	**(0.7 p.p.)**	**(9.8 p.p.)**	**(2.6 p.p.)**	**-**	**(4.7 p.p.)**

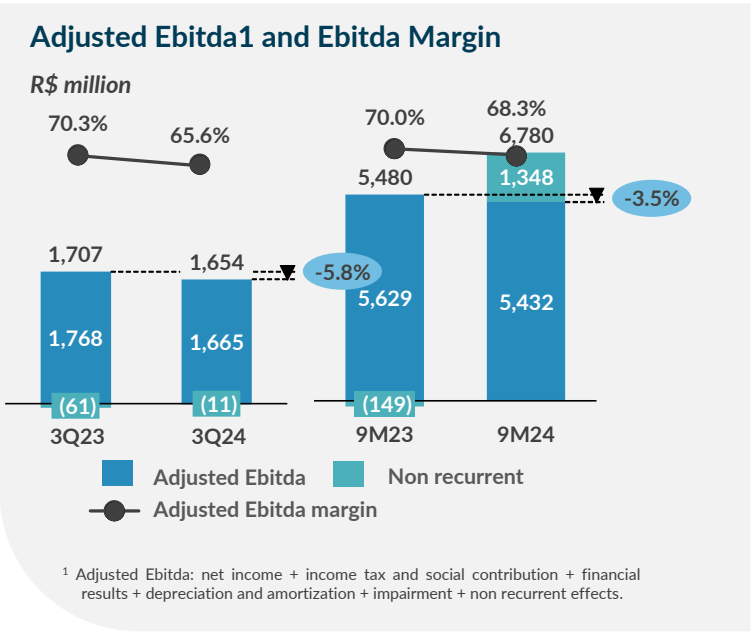
[1] *In accordance with the guidelines established in CVM Resolution No. 156 (RCVM 156) and Circular Letter CVM/SNC/SEP No. 01/2023, of June 23, 2022 and February 13, 2022, respectively.*

Between 3Q24 and 3Q23, **Ebitda fell** R$ 53 million (3.1%) from R$ 1,707 million in 3Q23 **to R$ 1,654 million in 3Q24**, taking into account the costs of the acquisition of subsidiaries, the divestment of a corporate stake in a jointly controlled subsidiariy and the impairment. **Additionally, the Company posted a decrease in Adjusted Ebitda** of R$ 103 million (5.8%) from R$ 1,768 million in 3Q23 to **R$ 1,665 million in 3Q24.**

The main variation in adjusted Ebitda occurred in the **gas transportation segment**, this **negatively** impacted by R$ 138 million due by and large to a reduced corproate stake, this feeding through to a lower equity income result from the jointly controlled subsidiary – TAG.

Further, in 3Q24, the adjusted Ebitda was **positively** impacted **by the electric energy generation and sales segment**, the effects of which were: (i) a decline of R$ 69 million in energy purchases; (ii) R$ 20 million from a positive impact on transactions executed on the short-term market; and (iii) a contribution of R$ 11 million in the combination of variations in the volume of energy sold and the average net selling price. These effects were attenuated by the following variation in **negative effects**: (iv) an increase of R$ 23 million in costs of materials and third party services; (v) an increment of R$ 21 million in other net operational costs, arising in large part from the booking of estimated losses from doubtful credits; (vi) R$ 15 million increase in selling, general and administrative expenses, excluding the costs of acquiring subsidiaries; (vii) R$ 8 million with respect to higher royalty payments; (viii) a R$ 7 million increase in charges for the use of the electricity network and connection; and (ix) the negative effect of R$ 5 million relative to other revenues, operational costs and administrative expenses.

Adjusted Ebitda1 and Ebitda Margin



[1] Adjusted Ebitda: net income + income tax and social contribution + financial results + depreciation and amortization + impairment + non recurrent effects.

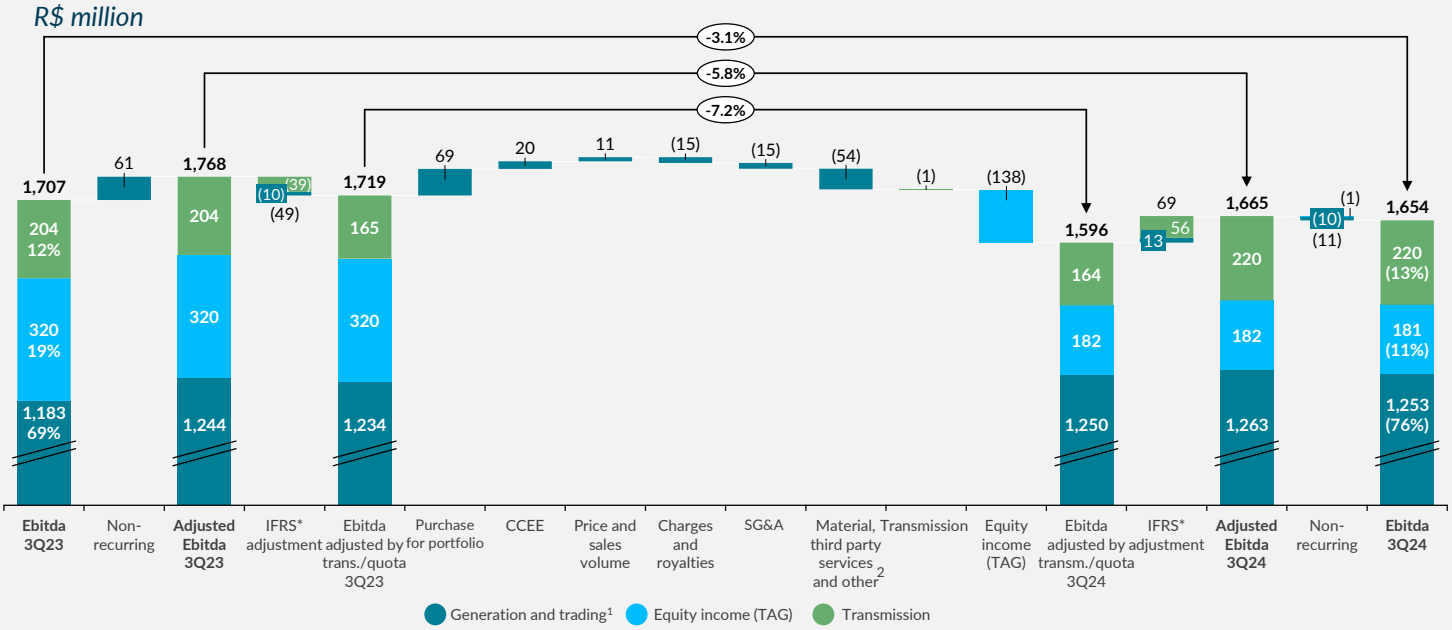
As for the **transmission segment**, key **positive effects** were: (i) booking of R$ 25 million with the positive effect of the contract asset revision; (ii) increase of R$ 8 million in the O&M (O&M RAP, net of costs) margin, due mainly to the reduction in operational costs. These effects were **negatively impacted** by the following variations: (iii) R$ 9 million reduction in remuneration revenue from the contractual assets; (iv) R$ 5 million from a decrease in the construction result; and (v) a negative impact of R$ 3 million in selling, general and administrative expenses and other operational expenses, net.

For the purposes of reconciliation of net income with Ebitda, as well as the impacts of regulatory adjustments of transmission segment, we show the following table:

(in R$ million)	3Q24	3Q23	Chg. (%)	9M24	9M23	Chg. (%)
Recurrent net income	658	867	(24.1)	3.213	2.482	29.5
(+) Income tax and social contribution	237	282	(16.0)	1.255	770	63.0
(+) Net financial result	487	326	49.4	1.529	1.538	(0.6)
(+) Depreciation and amortization	272	232	17.2	783	690	13.5
Ebitda	**1,654**	**1,707**	**(3.1)**	**6,780**	**5,480**	**23.7**
Non-recurrent effects						
(+) Subsidiary acquisition costs	10	-	100.0	10	-	100.0
(+) Disposal of equity interest in a jointly controlled subsidiary	1	-	100.0	(1,336)	-	(100.0)
(+) Provision (reversal) of Impairment, net	-	61	(100.0)	(31)	(1,140)	(97.3)
(+) Disposal of subsidiary	-	-	-	9	1,289	(99.3)
Adjusted Ebitda	**1,665**	**1,768**	**(5.8)**	**5,432**	**5,629**	**(3.5)**
Statutory transmission Ebitda (IFRS)	(220)	(204)	7.8	(699)	(542)	29.0
Regulatory transmission Ebitda (RAP)	164	165	(0.6)	491	442	11.1
Statutory quota holders Ebitda (IFRS)	(182)	(171)	6.4	(577)	(564)	2.3
Regulatory quota holders Ebitda	169	161	5.0	494	474	4.2
Ebitda adjusted by transmission and quota effects	**1,596**	**1,719**	**(7.2)**	**5,141**	**5,439**	**(5.5)**

Ebitda Change

R$ million



* IFRS: International Financial Reporting Standards.

[1] Considering the result from generation and trading segments.

[2] Other: excluding the effect from quota regime.

Financial Result

(in R$ million)	3Q24	3Q23	Chg. (R$)	9M24	9M23	Chg. (R$)
Income from financial investments	117	115	2	427	301	126
Other financial income	16	9	7	62	52	10
Total financial income	**133**	**124**	**9**	**489**	**353**	**136**
Debt:						
Interest	(260)	(217)	(43)	(1,276)	(812)	(464)
Monetary restatement	(137)	(66)	(71)	(562)	(536)	(26)
Other financial expenses, net	(48)	(29)	(19)	356	(117)	473
Total financial expenses	**(445)**	**(312)**	**(133)**	**(1,482)**	**(1,465)**	**(17)**
Concessions payable (Use of Public Asset):						
Monetary restatement	(51)	(14)	(37)	(166)	(60)	(106)
Present value restatement	(124)	(124)	-	(370)	(366)	(4)
Total concession payable expenses (Use of Public Asset)	**(175)**	**(138)**	**(37)**	**(536)**	**(426)**	**(110)**
Financial result	**(487)**	**(326)**	**(161)**	**(1,529)**	**(1,538)**	**9**

Financial income: in 3Q24, financial revenue amounted to R$ 133 million, R$ 9 million or 7.3% more than R$ 124 million registered in 3Q23, mainly due to the increase of R$ 7 million in interest and monetary variation on credits and accounts receivable.

Financial expenses: in 3Q24, financial expenses were R$ 445 million, that is, R$ 133 million or 42.6% more than the R$ 312 million reported for 3Q23. The principal variations observed were due to the increase of R$ 114 million in the financial result of debt, due to the increase of (i) R$ 71 million with respect of the monetary restatement in the light of increased inflation and an increase in outstanding debt between the periods under analysis, largely a function of the Company's 11th and 12th debenture issues in December 2023 and July 2024, respectively; and (ii) R$ 43 million in interest on debt, by virtue of the foregoing issues, attenuated by a reduction in CDI and TJLP between periods.

Concession expenses payable (Use of a Public Asset): concession expenses payable increased by R$ 37 million (26.8%), to reach R$ 175 million in 3Q24 as opposed to R$ 138 million in 3Q23, due to the growth of R$ 37 million in monetary restatement due mainly to the year-on-year increase of IGPM and IPCA.

Income Tax and Social Contribution

The **Income Tax (IT) and Social Contribution (SC) take in 3Q24 was R$ 237 million**, a decrease of R$ 45 million (16.0%) when compared to the R$ 282 million for the same quarter in 2023. Variations were largely driven by the reduction in profit before IT and SC over the periods analyzed. Excluding non-recurring effects, IT and SC expenses were R$ 42 million lower, an 14.9% reduction in the tax take between the quarters in question.

Net Income

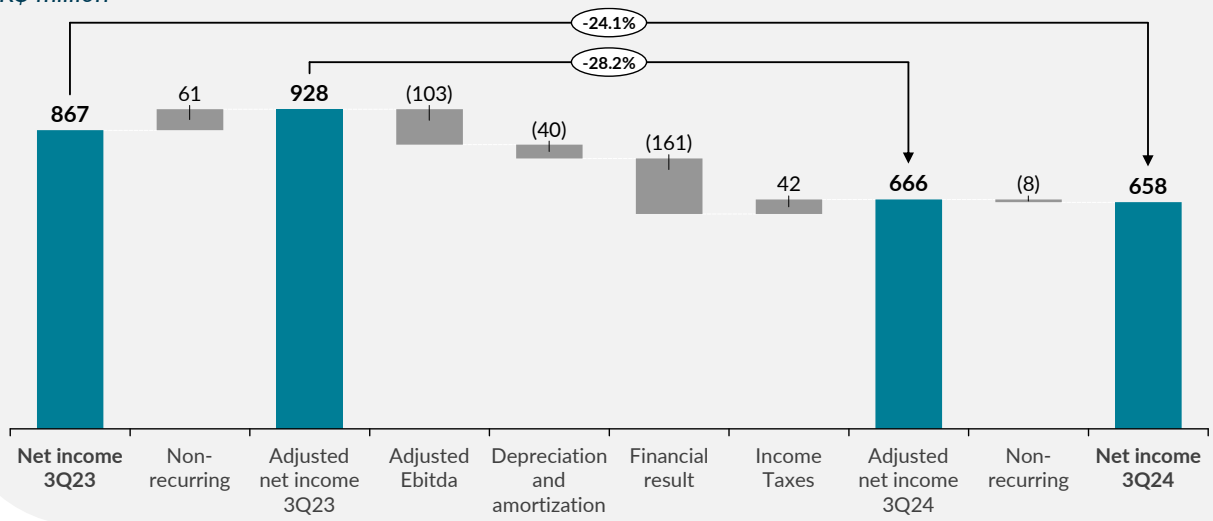
Net income for 3Q24 was R$ 658 million, R$ 209 million or 24.1% lower than R$ 867 million reported for the same quarter of 2023. This decrease is the consequence of the combination of the following factors: (i) the negative impact of a R$ 161 million net financial result; (ii) a reduction of R$ 103 million in the adjusted Ebitda; (iii) net positive impact in 3Q24 of the non-recurring effects in the amount of R$ 53 million; (iv) a reduction of R$ 42 million of income tax and social contribution when recurring transactions are considered; and (v) an increase of R$ 40 million in depreciation and amortization. **Excluding the non-recurring effects, cost of acquiring subsidiaries, sale of a corporate stake in a jointly held subsidiary and impairment, net income in 3Q24 fell year-on-year by 28.2% or R$ 262 million**.



Nova Aurora Photovoltaic Plant and Tubarão Wind Turbine (SC)

Net Income Change

R$ million



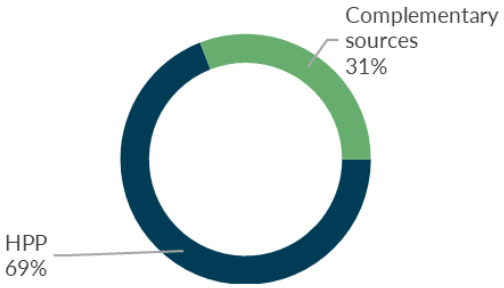
NOTE 1. OPERATIONS

ENGIE Brasil Energia S.A. ("Company" or "ENGIE Brasil Energia" or "ENGIE") is an independent utility concessionaire and a publicly held corporation with its registered headquarters in the municipality of Florianópolis, state of Santa Catarina, Brazil. ENGIE is a platform for infrastructure investments focused on the centralized generation, sale, trading and transmission of electricity. These activities are regulated by Brazil's National Electricity Regulatory Agency (Aneel). The Company also operates in the gas transportation segment, regulated by Brazil's National Agency of Petroleum, Natural Gas and Biofuels (ANP). Further information is available in Note 25 – Segment Information.

The shares of the Company are listed in the New Market segment of B3 S.A. – Brasil, Bolsa, Balcão (B3) under the ticker EGIE3. ENGIE Brasil Energia also trades Level 1 ADR in the U.S. Over-the-Counter market under the ticker EGIEY, in the proportion of one ADR for each common share.

The Company is controlled by ENGIE Brasil Participações Ltda. ("ENGIE Participações"), a company established in Brazil and controlled by International Power S.A., headquartered in Belgium. International Power is a subsidiary of International Power Ltd., a company headquartered in the United Kingdom, which is part of the economic group ENGIE group, headquartered in France.

ENGIE Brasil Energia accounts for approximately 5.2%[1] of the country's installed capacity. At 09.30.2024, its installed capacity, including its stakes in energy generation consortiums, was 9,290.2 own MW, broken down in the chart below. Physical guarantee for sale averaged was 4,525.3 average MW, of which 358.6 average MW are related to the portion of 70% of physical guarantee of the Jaguara and Miranda Hydroelectric Power Plants, which were allocated to the ACR in the Physical Guarantee Quota System. The Company's installed capacity is distributed as follows.



On 09.30.2024, Company's generating complex in operation was composed of **109 plants**, of which:

11	69	2	25	2
Hydroelectric Power Plants (HPPs)	Wind Farms	Biomass Plants	Photovoltaic Solar Plants	Small Hydroelectric Power Plants (SHPPs)

[1]The non-financial information herein, such as MW, average MW, installed power and others has not been audited by the independent auditors.

a) Concessions and authorizations

On 09.30.2024, the Company had the following concessions and authorizations:

a.1) Generation concessions

Concessions	Concession holder	Contract model	Installed capacity (MW)	Physical guarantee (avg. MW)	Start of concession – EBE	Expiration of concession[2]	Annual adjustment index	Obligations with the termination of the contract	Notes
Salto Santiago HPP	ENGIE	Privatization	1,420	702	09.1998	11.2030	Settled	Return of concession or renewal for consideration	10 and 11
Salto Osório HPP	ENGIE	Privatization	1,091	487	09.1998	04.2031	Settled	Return of concession or renewal for consideration	10 and 11
Passo Fundo HPP	ENGIE	Privatization	226	108	09.1998	04.2031	Settled	Return of concession or renewal for consideration	10 and 11
Itá HPP	ENGIE / Itasa	Privatization	1,450[1]	705[1]	10.1995	12.2032	Settled	Return of concession or renewal for consideration	10 and 11
Machadinho HPP	ENGIE	Privatization	1,140[1]	520[1]	07.1997	10.2035	Settled	Return of concession or renewal for consideration	10 and 11
Cana Brava HPP	ENGIE	UBP for Electricity Generation	450	248	08.1998	12.2035	IGP-M until Sep. 2021 and IPCA starting from Oct. 2021	Return of concession or renewal for consideration	10, 11 and 15
Ponte de Pedra HPP	ENGIE	UBP for Electricity Generation	176	128	10.1999	03.2037	IGP-M	Return of concession or renewal for consideration	10, 11 and 15
São Salvador HPP	ENGIE	UBP for Electricity Generation	243	141	04.2002	06.2040	IGP-M until Jun. 2007 and IPCA starting from Jul. 2007	Return of concession or renewal for consideration	10, 11 and 15
Estreito HPP	CEE	UBP for Electricity Generation	1,087[1]	610[1]	12.2002	02.2047	IGP-M until Oct. 2011 and IPCA starting Nov. 2011	Return of concession or renewal for consideration	10, 11 and 15
Jaguara HPP	Jaguara	Quota System	424	324	12.2017	06.2048	IPCA	Return of concession and subsequent re-auction	6, 10 and 11
Miranda HPP	Miranda	Quota System	408	188	12.2017	06.2048	IPCA	Return of concession and subsequent re-auction	6, 10 and 11

(1) Total amounts, including the amount related to other companies in the consortia.
(2) Considers the extension periods established in Laws 13,360/2016, 14,052/2020 and 14,182/2021.

a.2) Transmission concessions

Concessions	Concession holder	Contract model	Length	Substations	Start of concession	Expiration of concession	Annual adjustment index	Obligations with the termination of the contract	Notes
Asa Branca	ETP II	RAP Discount	1,006 km	-	09.2023	09.2053	IPCA	Return of concession and subsequent re-auction	7
Gralha Azul	ETP II	RAP Discount	1,000 km	5	03.2018	03.2048	IPCA	Return of concession and subsequent re-auction	7
Novo Estado	ETP II	RAP Discount	1,800 km	1	03.2018	03.2048	IPCA	Return of concession and subsequent re-auction	7 and 11
Gavião Real	ETP II	RAP Discount	1 km	Expansion in substation of third parties	09.2022	09.2052	IPCA	Return of concession and subsequent re-auction	7

a.3) Participation of ENGIE and subsidiaries in consortia

Consortiums	Installed capacity (MW)	Physical guarantee (avg. MW)	Note
Itá HPP	1,127	529	9
Machadinho HPP	415	143	9
Estreito HPP	436	244	9

For the Machadinho Consortium, during the concession extension period resulting from the renegotiation of hydrological risk, as explained in Note 11 - Intangible assets, the Company has 100% of the physical guarantee of the plant.

a.4) Authorizations

Authorizations	Authorization holder	Length (km)	Compression stations	Start of authorization	Expiration of authorization	Reference
Gas pipelines						
Transportadora Associada de Gás (TAG)	Transportadora Associada de Gás (TAG)	4,500	11[1]	06.2019	Indeterminate	9

(1) TAG has 11 compression stations.

TAG operates its gas pipeline structures under the authorization system, whose expiry from 2039 to 2041 was ratified by Federal Law 14,134/2021 (“New Gas Law”). The New Gas Law ceased to establish specific duration of authorizations, and the hypotheses for revocation provided in said law apply. In addition, assets and facilities allocated for gas transportation are no longer linked to the respective authorization and hence, there is no longer an obligation to return them to the Federal Government or decommission them after the end of authorization, revocation or extinction.

Authorizations	Authorization holder	Installed capacity (MW)	Physical guarantee (avg. MW)	Start of authorization	Expiration of authorization	Obligations with termination of agreement	Notes
Cogeneration plants							
Ibitiúva Bioenergética	Andrade Consortium[1]	33	10	04.2000	04.2030[3]	Transfer to partner[3]	10 and 11
Ferrari	Ferrari Termoelétrica	72	26	07.2007	07.2042[3]	Transfer to partner[3]	10 and 11
SHPP							
Rondonópolis	Tupan	27	14	12.2002	12.2037	Return of the asset	10 and 11
Engenheiro José Gelazio da Rocha	Hidropower	24	12	12.2002	02.2037	Return of the asset	10 and 11
WPPs							
Trairí Wind Power Complex	Complex's SPEs	213	97	09.2011 and 01.2015[2]	09.2041 and 01.2045[2]	Demobilization	10 and 11
Campo Largo III, IV, VI and VII	CLWP WPPs	119	60	07.2015	07.2050	Demobilization	10 and 11
Campo Largo V e XXI	CLWP WPPs	59	29	08.2015	08.2050	Demobilization	10 and 11
Campo Largo I, II, XV, XVI and XVIII	CLWP WPPs	148	77	05.2017	05.2052	Demobilization	10 and 11
Campo Largo VIII-XIV, XVII, XIX, XX, XXII	CLWP WPPs	361	192	12.2019	12.2054	Demobilization	10 and 11
Tubarão R&D	ENGIE Brasil Energia	2	0.3	05.2015	Non-operational	Non-operational	10 and 11
Tubarão 2 R&D	ENGIE Brasil Energia	4	-	02.2021	Non-operational	Non-operational	10 and 11
Umburanas 1-3,5-6,9-11, 13, 15-16,18	Umburanas WPPs	233	141	08.2014	08.2049	Demobilization	10 and 11
Umburanas 8	Umburanas WPPs	25	15	10.2014	10.2049	Demobilization	10 and 11
Umburanas 17	Umburanas WPPs	22	13	07.2015	07.2050	Demobilization	10 and 11
Umburanas 19, 21, 23 and 25	Umburanas WPPs	80	44	08.2015	08.2050	Demobilization	10 and 11
Santo Agostinho 1-6, 13, 14, 17, 18, 21 and 25-27[4]	Complex's SPEs	434	224	05.2021	05.2056	Demobilization	10 and 11
Serra do Assuruá 8.15.20.21 and 24	Complex's SPEs	167	85	05.2021	05.2056	Demobilization	10 and 11
WPPs – Under construction							
Serra do Assuruá 1-7.9-14.16-19.22 and 23	Complex's SPEs	680	326	11.2021	11.2056	Demobilization	10 and 11

(1) Consortia are Ibitiúva Bioenergética S.A. (72.9%) and Tereos Açúcar e Energia Brasil S.A. (27.1%).
(2) Trairí Wind Power Complex is composed of two holding companies that hold SPEs with different operational start and end dates.
(3) At the end of termination of authorization, the assets will be transferred to partners through assignment without consideration and the consortia will be terminated. Regarding Ibitiúva, initially, the transfer of assets, including the authorization, to partners will occur in 02.2025, which can be extended as per contractual clauses. Regarding Ferrari, the transfer of assets, including the authorization, to the partner will occur in 02.2033, without the possibility of extension.

Authorizations	Authorization holder	Installed capacity (MW)	Physical guarantee (avg. MW)	Start of authorization	Expiration of authorization	Obligations with termination of agreement	Notes
Photovoltaic power plants							
Assú V Photovoltaic Complex	Assú V	34	9	06.2016	06.2051	Demobilization	10 and 11
Nova Aurora	ENGIE Brasil Energia	3	0.2	04.2014	Non-operational	Non-operational	10 and 11
Paracatu Photovoltaic Complex	Complex's SPEs	132	34	04.2016, 05.2016 and 06.2016	04.2051, 05.2051 and 06.2016[1]	Demobilization	10 and 11
Floresta Photovoltaic Complex	Complex's SPEs	86	25	06.2016	06.2051	Demobilization	10 and 11
Lar do Sol Complex[2]	Complex's SPEs	198	53[3]	04.2019	04.2054	Demobilization	10 and 11
Juazeiro Complex[2]	Complex's SPEs	120	35	06.2016	06.2051	Demobilization	10 and 11
Sertão Solar (Barreiras) Complex[2]	Complex's SPEs	95	26	07.2018	07.2053	Demobilization	10 and 11
Sol do Futuro Complex[2]	Complex's SPEs	81	16	06.2016	06.2051	Demobilization	10 and 11
São Pedro Complex[2]	Complex's SPEs	54	16	03.2016	03.2051	Demobilization	10 and 11
Photovoltaic plants – Under construction							
Assu Sol 1 to 16 Photovoltaic Complex	Complex's SPEs	752	229	02.2022	02.2057	Under development	10 and 11

(1) Paracatu Photovoltaic Complex is composed of four SPEs with different operation start and end dates.
(2) Acquisition of subsidiaries, further information is available in Note 9 - Investments.
(3) The Plants making up the Lar do Sol Complex do not have physical guarantee declared and hence their commercial capacities are based on estimated generation.

The Company has 22.9 MWa and 9.7 MWa of installed capacity and physical guarantee, respectively, at the Ibitiúva Bioenergética Cogeneration Plant, which corresponds to its share as shareholder and consortium member.

a.5) Contractual obligations as conditions for the concessions

The Company, as concessionaire, has obligations towards the Concession Authority and Aneel. Except for the particularities of each plant, general obligations for all concessions include the responsibility for damages arising from the operation of plants, as well as actions of companies subcontracted for one or more services related to construction, assembling, operation and maintenance, especially arising from expansions and improvements.

The concessionaire must always maintain, through appropriate an operational and conservation structure, the equipment and facilities of concessions in perfect working conditions, as well as inventory of spare parts, maintain its own or outsourced technical team, legally authorized and trained and in a number compatible with operations, in order to ensure the continuity, regularity, efficiency and safety of concessions. It must meet all tax, labor and social security obligations, as well as the charges established by law and the regulatory standards established by the Concession Authority and Aneel.

The concessionaire is responsible for making the necessary investments to ensure the quality, timeliness of production and transmission of electricity, which includes modern techniques, equipment and facilities, and their conservation, improvements and expansion. Other obligations are preparing, maintaining and performing periodical inspections, monitoring, emergency actions and safety evaluation of the structures of concessions, as well as maintaining updated the analysis and interpretation of such data, which must remain available for inspection of Aneel.

Moreover, obligations related to concessions include managing and protecting documents and files, organizing and keeping updated records and inventories of assets linked to the concession and publishing the financial and regulatory statements annually. Contracting and keeping during the duration of the concession, insurance policies for appropriate coverage of equipment that is indispensable for the continuity of services, with the concessionaire being responsible for defining the assets and facilities to be insured.

Complying with environmental and water laws, installing, operating and keeping, in accordance with the Joint Resolution of Aneel and ANA, hydrometric facilities and notes. Respecting the maximum and minimum limits of flows, variation rates of downward flows, maximum and minimum operational levels, observing the conditions of reservoir operation defined by ANA jointly with ONS. The concessionaire is responsible for managing reservoirs of hydroelectric power plants and their respective protection areas.

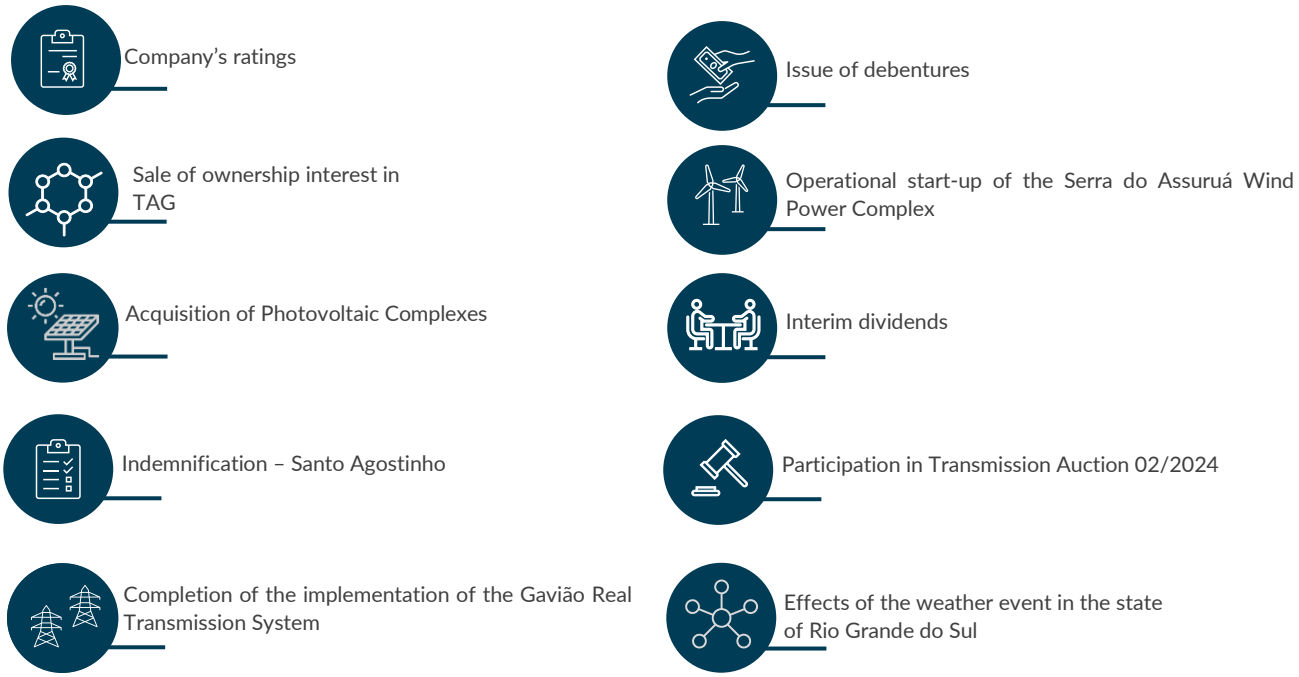
Regarding contracts, the concessionaire is responsible for entering into contracts for use of and connection to transmission and distribution systems and pay the respective charges, rendering accounts to Aneel annually, for the management of generation concession, through reports informing the technical and operational performance of facilities under its responsibility, as well as for constant communication with Aneel on corporate changes and related-party transactions.

a.6) Unavailability of assets

The assets and facilities used in generation, transmission and sale of electricity are linked to these services and cannot be removed, sold, assigned or given in mortgage guarantee without prior and express authorization of the Regulatory Agency. Aneel regulates the release of concessions' assets from the Public Electricity Service, granting prior authorization for the release of unserviceable assets for the concession, when destined for sale, determining that the product of sales be deposited in restricted bank account to be used in the concession.

Main corporate and operational events

The main corporate and operational events occurred in the nine-month period ended 09.30.2024 are as follows:



b) Company's ratings

The following table shows the ratings assigned by rating agencies during 2024:

Company	Risk Agency	Rating	Classification	Date
ENGIE Brasil Energia	Fitch Ratings	Long-term national rating	'AAA(bra)' with stable outlook	02.09.2024
ENGIE Brasil Energia	Fitch Ratings	Long-term national rating – 6th, 7th, 9th, 10th and 11th issues of debentures	'AAA(bra)' with stable outlook	02.09.2024
ENGIE Brasil Energia	Fitch Ratings	12th issue of debentures	'AAA(bra)' with stable outlook	06.05.2024
ENGIE Brasil Energia	Fitch Ratings	13th issue of debentures	'AAA(bra)' with stable outlook	09.23.2024
ENGIE Brasil Energia	Fitch Ratings	Long-term international rating in foreign currency	'BB+' with stable outlook	02.09.2024
ENGIE Brasil Energia	Fitch Ratings	Long-term international rating in domestic currency	'BBB-', with stable outlook	02.09.2024

c) Sale of ownership interest in TAG

On 01.10.2024, with the fulfillment of all the conditions precedent set forth in the share sale agreement and other covenants between the Company and Caisse de Dépôt et Placement du Québec ("CDPQ"), through its wholly-owned subsidiary CDP Groupe Infrastructures Inc., the sale of 15% of interest held by the Company in TAG was completed. The sale price was R$2,780 million, already adjusted for the distribution of dividends in December 2023, in a locked box structure, and in line with the terms typical to transactions of similar size and nature.

The Company remains a shareholder of TAG, holding shares corresponding to 17.5% of TAG's total capital stock, while ENGIE Group continues to hold 50% of TAG's total capital stock, both companies bound by TAG's shareholders agreement. Accordingly, the current control group was maintained. Further information is available in Note 9 – Investments.

d) Acquisition of photovoltaic complexes

The Company's Board of Directors, at a meeting held on 10.27.2023, approved the execution of the agreement for acquisition of photovoltaic complexes by ECP, a direct subsidiary of the Company. On 10.28.2023, ECP and GIP Helios II S.A. ("GIP") executed a purchase agreement that governs the acquisition of all shares issued by Atlas Energia Renovável do Brasil S.A. ("Atlas Brasil") and Atlas Brasil Energia Holding 2 S.A. ("Atlas Brasil 2") and, consequently, the shares issued by the Juazeiro, São Pedro, Sol do Futuro, Sertão Solar and Lar do Sol Photovoltaic Complexes ("Photovoltaic Complexes") held by Atlas.

On 03.06.2024, with the fulfillment of conditions precedent, the acquisition was concluded. The installed capacity and commercial capacity of the complexes totaled 548 average MW and 146.1 average MW, respectively. The acquisition price was R$ 2,367, as follows: (i) R$ 1,204 million – related to the book value of net assets acquired; and (ii) R$ 1,163 million – related to the difference between the consideration transferred and the book value of assets, preliminarily recorded under "Right of use of assets" under Intangible assets. Further information is available in Note 9 – Investments.

e) Indemnification - Santo Agostinho

Due to the supplier's failure to meet contractual conditions in the construction of the Santo Agostinho Wind Power Complex, penalties set forth in the agreement were enforced to address the damages caused by the project's delay. Thus, in the second quarter of 2024, the amount of R$ 262 million was recognized under the line item "Indemnifications", and this amount was calculated to compensate the Company for the revenue not earned due to the postponement of the operational start-up.

f) Completion of the implementation of the Gavião Real Transmission System

In July 2024, the Gavião Real Transmission System started operations with the complete energization of its substation, as stated in the Approval (TLD) issued by the National System Operator (ONS) on 07.12.2024. The project was won at the Aneel Transmission Auction 01/2022, located in the state of Pará (PA), and consists of the expansion of the Itacaiúnas Substation, with the implementation of two 230/138kV transformers and a new 138kV yard to serve the energy distribution network in that state.

g) Issue of debentures

The Company issued debentures to form working capital to finance the implementation of the Company's business plan. On 07.03.2023, the Parent Company settled the 12th issue of debentures, in the total amount of R$ 2,000 million, in 3 series. And, at the same time, a hedging operation (swap) was contracted, in order to protect all future Series 1 cash flows. Subsequently, on 09.05.2024, a hedging operation (swap) was contracted, in order to protect all future Series 2 cash flows. Further information is available in Note 14 – Debt instrument.

h) Operational start-up of the Serra do Assuruá Wind Power Complex

On 08.06.2024, the Company received authorization from Aneel to start the commercial operation of 15 units of the Serra do Assuruá Wind Power Complex. On 09.30.2024, five wind farms of the Complex began commercial operations, increasing the total number of units in operation to 50. The Serra do Assuruá Wind Power Complex is located in Gentio do Ouro, state of Bahia, and will be composed of 24 wind farms, with 188 wind turbines and a total installed capacity of 846 MW.

i) Interim dividends

The Board of Directors meeting held on 08.07.2024 approved the distribution of interim dividends based on the quarterly information on 06.30.2024, in the amount of R$ 933 million, corresponding to R$ 1.14324649075 per share. The Company's shares are being traded ex-interim dividends since 8.22.2024 and the date of payment will be defined later by the Executive Board and informed through a Notice to Shareholders.

j) Participation in Transmission Auction 02/2024

On September 27, 2024, the Company won Lot 1 in Transmission Auction 02/2024, organized by Aneel, located in the states of Santa Catarina, Paraná, Minas Gerais, São Paulo, and Espírito Santo. The project involves the installation of approximately 780 km of transmission lines, which includes six new transmission lines, two new substations and one new section. It also involves the continued operation of four existing lines and two existing substations. The RAP submitted by the Company was R$ 252 million, a discount of 48.14% from the maximum revenue determined by Aneel, of R$ 486 million.

The concession period of the public transmission service, including licensing, construction, operation and maintenance of transmission facilities, will be 30 years from the date of execution of the Concession Agreement.

k) Effects of the weather event in the State of Rio Grande do Sul

The Company did not identify material impacts on the operation of its plants and on the agreements with its clients due to the weather events that occurred in the state of Rio Grande do Sul. Additionally, the Company does not estimate significant effects on the results for the period ended 09.30.2024 that could jeopardize the Company's operating capacity and continuity.

NOTE 2. PRESENTATION OF FINANCIAL STATEMENTS

The Company's quarterly information was prepared in compliance with Accounting Pronouncement CPC 21 – Demonstração Intermediária (Interim Financial Statements), and the consolidated quarterly information (ITR) is simultaneously presented in accordance with the international standard IAS 34 – Interim Financial Reporting and with CPC 21.

The Brazilian accounting standards are convergent with the IFRS standards, except for the recording in the parent company's balance sheet (i) of the joint ventures which, under Brazilian rules, are recognized by the equity method, whereas, according to IFRS and its rules applicable to joint ventures, it stipulates that assets, liabilities and profit or loss are recognized in proportion to its share in the joint venture; and (ii) capitalization of interest on loans in the parent company whose qualifying asset is in a subsidiary, which in the parent company's financial statements impact the investment pursuant to Brazilian accounting standards, while there is no provision for this accounting in the individual financial statements as per IFRS.

The quarterly information was also prepared in accordance with the rules of the Securities and Exchange Commission of Brazil (CVM), using amortized historical cost as base value, except for the fair value assessment of certain financial instruments, when required by the rules.

There is no difference between shareholders' equity and the parent company and consolidated results included, respectively, in the individual and consolidated (ITR) financial statements. There is also no difference between the basic and diluted net earnings per share, since no shares were issued with diluting effects in the periods reported.

While preparing the quarterly information, the Company Management uses estimates to record certain transactions that affect its assets, liabilities and expenses.

The content and values of certain notes presented in the financial statements of fiscal year ended 12.31.2023 that did not require significant updates were not reported again in the quarterly information of 09.30.2024. This quarterly information, therefore, must be read jointly with the financial statements of 12.31.2023.

The accounting practices and calculation methods adopted while preparing the quarterly information of 09.30.2024, as well as the main judgments and uncertainties in the estimates used in the application of the accounting practices, were the same adopted to prepare the financial statements of fiscal year ended 12.31.2023.

a) Standards and changes applicable to the Company starting from 01.01.2024

As of 01.01.2024, the following pronouncements are in force:

Revision and Standards impacted	IASB Correlation	Publication date (Brazil)/ Status	Applicable starting	Accounting impacts
Revision of Technical pronouncements No. 23				
Technical Pronouncements CPC 26 (R1) – *Apresentação das demonstrações contábeis*; and CPC 06 (R2) – *Arrendamentos*.	IAS 1, IAS 7, IFRS 7 and IFRS 16	08.04.2023	01.01.2024	No significant impacts
Revision of Technical pronouncements No. 24				
As a result of the changes in the International Tax Reform – Pillar Two Model Rules and the Supplier Financing Agreement, amendments were made to the Technical Pronouncements CPC 03 (R2) – *demonstração dos fluxos de caixa*. CPC 32 – *tributos sobre o lucro* and CPC 40 (R1) – *instrumentos financeiros (evidenciação)*.	IAS 12	12.01.2023	These amendments will come into effect as established by the regulatory agencies approving them.	The Company is currently evaluating the impact of amendments on current practice.

The adoption of the changes in these standards did not result in material impacts on the individual and consolidated quarterly information for the period ended 09.30.2024.

b) EmpresasNet System

In the "Statement of Changes in Shareholders' Equity" table of CVM's EmpresasNet system, the present value adjustment, though not corresponding to "Other Comprehensive Income", is presented as such since there is no other more appropriate option to register said transaction in CVM's standard statement.

c) Approval of the quarterly information

This ITR was approved at the Board of Directors Meeting held on 11.05.2024.

NOTE 3. CASH AND CASH EQUIVALENTS

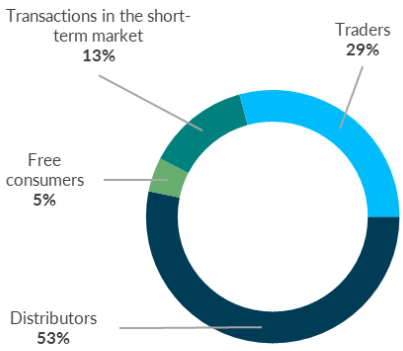
	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Cash and bank deposits	**9,059**	**7,678**	**193,618**	**123,494**
Marketable securities				
Exclusive investment fund				
Repurchase transactions backed by federal bonds	1,500,665	3,242,206	3,311,727	5,076,800
Other marketable securities	325,394	604	543,826	55,473
	1,826,059	**3,242,810**	**3,855,553**	**5,132,273**
	1,835,118	**3,250,488**	**4,049,171**	**5,255,767**

NOTE 4. TRADE ACCOUNTS RECEIVABLE

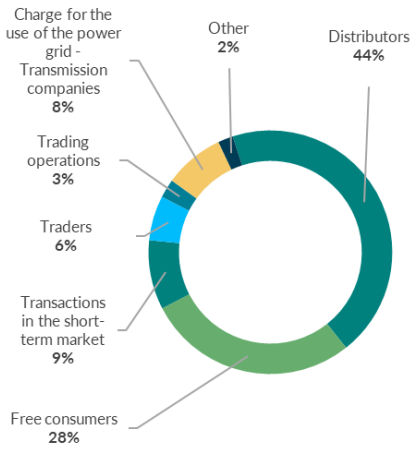
	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Distributors	318,371	309,313	500,847	478,301
Free consumers	26,250	31,901	311,931	356,936
Transactions in the short-term market	78,905	70,763	103,983	103,392
Charge for the use of the power grid – Transmission companies	-	-	90,235	77,046
Traders	175,330	115,302	67,260	66,452
Trading operations	-	-	28,197	38,172
Others	-	-	22,661	21,650
Allowance for expected losses	(6,180)	(6,180)	(22,396)	(9,113)
Current assets	**592,676**	**521,099**	**1,102,718**	**1,132,836**
Free Consumers	-	-	5,354	5,369
Distributors	748	748	748	748
Non-current assets[1]	**748**	**748**	**6,102**	**6,117**
	593,424	**521,847**	**1,108,820**	**1,138,953**

(1) The amounts refer to trade accounts receivable in the long term are presented as part of "Other non-current assets."

Parent Company[2]



Consolidated[2]



(2) The amounts related to allowance for credit loss represent 1% of total amount of the parent company and 2% of the consolidated.

The breakdown of overdue accounts receivable recorded under current assets is as follows:

	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Overdue up to 30 days	-	-	4,215	6,759
Overdue more than 30 days				
With estimated losses recognized	6,180	6,180	22,396	9,113
Other	1	39	19,352	22,183
	6,181	**6,219**	**45,963**	**38,055**

The Company recognized R$ 13,283 of estimated losses in doubtful accounts on 09.30.2024. The changes in the balances related to the estimated losses in doubtful accounts are as follows:

	Parent Company	Consolidated
Balances at 12.31.2023	**(6,180)**	**(9,113)**
Provision	-	(13,283)
Balances at 09.30.2024	**(6,180)**	**(22,396)**

NOTE 5. RESTRICTED DEPOSITS

	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Guarantees for negative balance at CCEE	22,632	21,134	24,504	23,017
Reinvestment deposits	5,080	5,080	7,391	13,152
Financing guarantees	-	-	8	8
Current assets	**27,712**	**26,214**	**31,903**	**36,177**
Financing guarantees	12,336	11,992	384,164	314,463
Others	-	-	8,065	7,558
Non-current assets	**12,336**	**11,992**	**392,229**	**322,021**
	40,048	**38,206**	**424,132**	**358,198**

NOTE 6. CONCESSION FINANCIAL ASSET

a) Breakdown

	Consolidated					
	09.30.2024			12.31.2023		
	Current	Non-current	Total	Current	Non-current	Total
Jaguara HPP	243,025	1,882,056	2,125,081	234,229	1,833,921	2,068,150
Miranda HPP	148,698	1,151,528	1,300,226	143,314	1,122,077	1,265,391
	391,723	**3,033,584**	**3,425,307**	**377,543**	**2,955,998**	**3,333,541**

b) Changes in concession financial assets

	Consolidated		
	Jaguara HPP	Miranda HPP	Total
Balances at 12.31.2023	**2,068,150**	**1,265,391**	**3,333,541**
Amounts received	(169,484)	(103,702)	(273,186)
Interest	110,875	67,836	178,711
Inflation adjustment	115,540	70,701	186,241
Balances at 09.30.2024	**2,125,081**	**1,300,226**	**3,425,307**

c) Realization profile of the concession financial asset presented under non-current assets

	Consolidated		
	Jaguara HPP	Miranda HPP	Total
October to December 2025	52,284	31,989	84,273
2026	196,547	120,255	316,802
2027	177,805	108,788	286,593
2028	160,810	98,390	259,200
2029	145,473	89,006	234,479
2030 to 2034	543,846	332,750	876,596
2035 to 2047	605,291	370,350	975,641
	1,882,056	**1,151,528**	**3,033,584**

NOTE 7. CONTRACT ASSET

a) Breakdown

	Consolidated					
	09.30.2024			12.31.2023		
	Current	Non-current	Total	Current	Non-current	Total
Novo Estado	351,018	3,931,173	4,282,191	352,765	3,823,920	4,176,685
Gralha Azul	263,393	2,400,574	2,663,967	257,306	2,330,004	2,587,310
Asa Branca	-	140,856	140,856	-	9,324	9,324
Gavião Real	6,877	81,055	87,932	5,025	51,093	56,118
	621,288	**6,553,658**	**7,174,946**	**615,096**	**6,214,341**	**6,829,437**

b) Changes in contract asset

	Consolidated				
	Novo Estado	Gralha Azul	Asa Branca	Gavião Real	Total
Balances at 12.31.2023	**4,176,685**	**2,587,310**	**9,324**	**56,118**	**6,829,437**
Transmission infrastructure construction revenue	5,897	-	111,263	30,802	147,962
Gains (losses) due to efficiency (inefficiency) in construction	3,046	(8,719)	-	(3,486)	(9,159)
Interest rates	168,296	139,071	1,671	3,278	312,316
Inflation adjustment	218,133	144,025	1,991	2,786	366,935
Update of flow by estimating future changes in RAP	5,456	3,278	16,607	-	25,341
RAP amounts received in construction	(295,322)	(200,998)	-	(1,566)	(497,886)
Balances at 09.30.2024	**4,282,191**	**2,663,967**	**140,856**	**87,932**	**7,174,946**

The update of flow by estimating future changes in RAP mainly considers the expectation of revising the structure of investments made and the capital remuneration rate, resulting in changes in the future RAP amounts. Due to the

revision, the contractual asset balance was adjusted to consider the new estimation of the financial flow. As a result, a gain of R$ 25,341 was registered in the Company's consolidated results.

c) Realization profile of contract asset presented under non-current assets

	Consolidated				
	Novo Estado	Gralha Azul	Asa Branca	Gavião Real	Total
October to December 2025	87,878	65,192	286	3,112	156,468
2026	335,581	245,145	2,420	5,932	589,078
2027	311,413	221,879	5,192	5,561	544,045
2028	292,465	203,046	5,197	5,212	505,920
2029	274,804	185,936	5,201	4,886	470,827
2030 to 2034	915,044	582,808	25,934	20,209	1,543,995
2035 to 2053	1,713,988	896,568	96,626	36,143	2,743,325
	3,931,173	**2,400,574**	**140,856**	**81,055**	**6,553,658**

NOTE 8. OTHER ASSETS

	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Sale of subsidiary	435,780	422,230	435,780	422,230
Prepaid expenses	72,167	49,724	135,357	78,536
Right to reimbursement of ICMS on sale of electricity[1]	119,407	108,549	119,407	108,549
Insurance indemnification	-	-	101,313	131,328
Inventories	23,347	21,847	68,347	66,337
Tax credits recoverable	-	329	63,515	82,509
Risk premium to be appropriated – renegotiation of hydrological risk	43,724	51,240	61,346	70,417
Divestments and services in course	36,608	48,708	59,292	47,293
Indemnifications[2]	-	-	45,727	-
Income tax and social contribution credit	19,209	19,209	44,511	32,642
Deferred income tax and social contribution[3]	-	-	21,737	37,037
Advances to employees	14,466	6,566	14,920	6,829
Trade accounts receivables	748	748	6,102	6,117
Other amounts receivable	123,785	58,992	137,673	100,641
	889,241	**788,142**	**1,315,027**	**1,190,465**
Classification in balance sheet				
Current assets	255,256	582,034	499,946	842,084
Non-current assets	633,985	206,108	815,081	348,381
	889,241	**788,142**	**1,315,027**	**1,190,465**

(1) Further information is available in Note 17 – Provisions.
(2) Further information is available in Note 21 – Net operating revenue.
(3) Further information is available in Note 18 – Current and deferred income tax and social contribution.

a) Sale of subsidiary

The variation between the periods basically refers to interest and inflation adjustment resulting from the disposal of the subsidiary Pampa Sul, whose amount registered under non-current assets should be received by 2027.

NOTE 9. INVESTMENTS

a) Breakdown

	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Interest on subsidiaries				
Measured at the equity method				
Equity value of investment	20,972,277	14,113,035	1,200,662	2,539,411
	20,972,277	**14,113,035**	**1,200,662**	**2,539,411**
Goodwill from investment acquisition	46,038	47,584	-	-
Goodwill from expected future profitability[1]	93,505	173,654	93,505	173,654
	21,111,820	**14,334,273**	**1,294,167**	**2,713,065**

(1) Further information is available in item "e" of this note.

b) Changes in investments evaluated through the equity method

	Parent Company						
	Balance at 12.31.2023	Capital increase	Equity in earnings of subsidiaries	Dividends	OCI[1]	Sale of ownership interest[2]	Balances at 09.30.2024
Subsidiaries							
ECP[3]	**5,259,503**	6,719,050	771,583	(300,000)	360,796	-	**12,810,932**
ETP II[4]	**1,652,144**	174,595	205,584	(70,373)	-	-	**1,961,950**
Jaguara[5]	**1,607,326**	-	190,112	-	-	-	**1,797,438**
CEE[6]	**1,472,075**	-	272,058	(9,669)	-	-	**1,734,464**
Miranda[7]	**985,094**	-	120,600	-	-	-	**1,105,694**
EBC[8]	**266,585**	50,000	169,428	(416,196)	-	-	**69,817**
Outros	**137,775**	6,785	9,341	-	-	(34,975)	**118,926**
Under shared control							
Itasa[9]	**193,122**	-	(2,620)	(18,108)	-	-	**172,394**
Joint venture							
TAG[10]	**2,539,411**	-	495,583	(490,000)	5,854	(1,350,186)	**1,200,662**
	14,113,035	**6,950,430**	**2,231,669**	**(1,304,346)**	**366,650**	**(1,385,161)**	**20,972,277**

(1) Equity income of other comprehensive income (loss).
(2) For more information, see item “e” of this note.
(3) ENGIE Brasil Energias Complementares Participações Ltda.
(4) ENGIE Transmissão de Energia Participações II S.A.
(5) Companhia Energética Jaguara.
(6) Companhia Energética Estreito.
(7) Companhia Energética Miranda.
(8) ENGIE Brasil Energia Comercializadora Ltda.
(9) Itá Energética S.A.
(10) Transportadora Associada de Gás is a joint venture and hence it is not consolidated by the Company.

b.1) Information on main subsidiaries

Key information about the subsidiaries is shown below:

		09.30.2024				3rd quarter of 2024		9 months of 2024	
	Interest (%)	Assets	Liabilities	Adjusted shareholders' equity	Capital	Net revenue	Adjusted net income (loss)	Net revenue	Adjusted net income (loss)
ECP	99.99	22,332,382	8,997,801	13,817,230	11,825,220	557,370	178,650	1,932,035	774,244
ETP II	99.99	7,796,865	5,845,833	1,961,950	1,739,698	278,055	58,495	849,120	205,584
Jaguara	99.99	2,845,884	1,048,446	1,797,438	875,449	135,444	62,250	407,275	190,112
CEE	99.99	2,106,314	371,850	1,734,464	989,380	161,230	87,029	479,560	272,058
Miranda	99.99	1,756,182	650,488	1,105,694	590,713	87,624	38,944	262,577	120,600
EBC	99.99	704,321	634,504	69,817	80,038	951,777	123,198	2,849,983	169,428
Under shared control									
Itasa	48.75	393,258	39,630	353,628	350,136	46,072	1,155	138,044	(5,375)
Joint venture									
TAG	17.50	34,226,356	27,365,432	6,860,924	1,294,197	2,208,969	1,037,821	6,595,293	2,749,782

b.1.1) Non-controlling shareholders

The reconciliation of non-controlling interest in the shareholders' equity and the result for the period of ECP is shown below:

		Non-controlling shareholders					
		Shareholders' equity		Net income (loss)			
	% non-controlling interest	09.30.2024	12.31.2023	3rd quarter of 2024	3rd quarter of 2023	9 months of 2024	9 months of 2023
Maracanã	12.34%	952,640	949,916	2,835	(1,097)	2,725	(1,417)
Lar do Sol	10.00%	50,098	-	(619)	-	(1,446)	-
Ibitiúva	5.00%	3,560	3,523	535	458	1,382	1,235
Total		**1,006,298**	**953,439**	**2,751**	**(639)**	**2,661**	**(182)**

b.1.2) Capitalized amounts

In the table "Information on main subsidiaries", the amounts under "Adjusted shareholders' equity" and "Adjusted net income (loss)" include the items described below.

b.1.2.1) Loans, financing and debentures

ENGIE Brasil Energia took out loans and debentures to finance the construction of the Campo Largo, Umburanas Phase I, Campo Largo II and Santo Agostinho Phase I Wind Power Complexes and the Assú V Photovoltaic Power Plant, investments that are part of ECP. The interest on these debts is capitalized during the construction period of the Plants in the consolidated financial statements and recognized using the equity method in the parent company's financial statements. After the commercial startup, the amounts capitalized are amortized in the period corresponding to the amortization of property, plant and equipment.

The effects of these items are shown below:

	Capitalized debt cost, net of amortization					
	Shareholders' equity		Net income (loss)			
	09.30.2024	12.31.2023	3rd quarter of 2024	3rd quarter of 2023	9 months of 2024	9 months of 2023
ECP	482,649	303,898	68,026	19,862	178,751	62,638
Pampa	-	-	-	-	-	(3,964)

b.1.2.2) Redeemable preferred shares

In 2020, ETP II issued redeemable preferred shares and the cost of this issue was paid by its parent company ENGIE Brasil Energia, in the amount of R$ 15,250. This cost was capitalized in the consolidated financial statements and recognized in equity income (loss) in the parent company financial statements and is being amortized on a straight-line basis until the redemption of shares. On 09.30.2024, the total amount capitalized was R$ 10,918 (R$ 11,730 at 12.31.2023). The amortization amount recognized in the 3rd quarter of 2024 and in the 3rd quarter of 2023 was R$ 271, and R$ 812 in the nine-month periods ended 09.30.2024 and 09.30.2023.

c) Information on subsidiaries

c.1) Subsidiaries

c.1.1) ENGIE Brasil Energias Complementares Participações Ltda. ("ECP")

The capital increase in the subsidiary ECP was mainly allocated to investments in Santo Agostinho Wind Power Complex, Serra do Assuruá Wind Power Complex and Assú Sol Photovoltaic Complex, as well as the acquisition of the holding companies Atlas Energia Renovável do Brasil S.A. ("Atlas Brasil") and Atlas Brasil Energia Holding 2 S.A. ("Atlas Brasil 2"), see further information below. Also, in 2024, the Company recognized R$ 360,796 in "Other comprehensive income," further information is available in Note 13 – Risk management and financial instruments.

In addition, the Company maintains, through its subsidiary ECP, a call option for all the preferred shares of Maracanã Geração de Energia e Participações S.A. ("Maracanã"), acquired by the non-controlling shareholder, which can be exercised between the third and twelfth year from the execution of the agreement. The measurement of this option is based on non-observable data, since the purchase price is calculated considering the investment amount adjusted by DI rate + 0.30% p.a. and deducting the earnings received by the non-controlling shareholder. The estimated value of the option did not have any direct financial advantage on 09.30.2024 and hence its value was not booked.

d) Acquisition of subsidiary

The Company's Board of Directors, at a meeting held on 10.27.2023, approved the execution of purchase agreement of the holding companies Atlas Brasil and Atlas Brasil 2. On 03.06.2024, since the fulfillment of conditions precedent was confirmed, the acquisition by ECP of all the shares issued by said holding companies and, consequently, the shares issued by the Juazeiro, São Pedro, Sol do Futuro, Sertão Solar and Lar do Sol Photovoltaic Complexes ("Photovoltaic Complexes") was completed.

d.1) Acquisition price

The acquisition price was R$ 2,367,633, as follows: (i) 1,204,362 – related to the book value of the net assets acquired; and (ii) R$ 1,163,271 – related to the difference between the consideration transferred and the book value of the assets, preliminarily booked as "Right of use of assets" under Intangible assets.

The Company is currently assessing the fair value of assets and liabilities acquired to make all the due allocations in the acquisition balance sheet in accordance with business combination rules. Accordingly, the balance of investment on 09.30.2024 considered preliminary analyses of this allocation.

d.1.1) Adjusted base purchase price

On the closing date of the transaction, the seller was paid R$ 2,361,046, broken down as: R$ 2,269,000 related to the base purchase price and R$ 92,046 corresponding to the result of closing adjustments established in the agreement.

d.1.2) Contingent portion – generation performance of photovoltaic complexes

The purchase agreement envisages an additional payment related to the transfer of possible refunds received from CCEE by the Photovoltaic Complexes due to constrained-off events arising from external unavailability. The estimated amount on the acquisition date was R$ 6,587 and is booked as "Liabilities linked to acquisition of assets" under Other liabilities.

d.2) Assets acquired

Based on the above, on a preliminary basis, the opening balance sheet on the date of conclusion of the acquisition is below:

	Book value – 03.06.2024		
Balance Sheet	**Atlas Brasil**	**Atlas Brasil 2**	**Total**
ASSETS			
Current assets	**282,750**	**89,156**	**371,906**
Cash and cash equivalents	204,686	66,808	271,494
Trade accounts receivable	2,058	512	2,570
Other current assets	76,006	21,836	97,842
Non-current assets	**1,367,855**	**972,097**	**2,339,952**
Restricted deposits	34,147	13,466	47,613
Other noncurrent assets	2,891	4,840	7,731
Property, plant and equipment	1,257,343	914,665	2,172,008
Intangible assets	73,474	39,126	112,600
Total	**1,650,605**	**1,061,253**	**2,711,858**
LIABILITIES			
Current liabilities	**170,540**	**55,279**	**225,819**
Trade accounts payable	27,620	16,987	44,607
Dividends and interest on equity	38,180	12,495	50,675
Debt instruments	46,631	21,593	68,224
Other current liabilities	58,109	4,204	62,313
Non-current liabilities	**788,439**	**441,708**	**1,230,147**
Debt instruments	731,244	409,978	1,141,222
Other noncurrent liabilities	57,195	31,730	88,925
Total	**958,979**	**496,987**	**1,455,966**
Non-controlling capital	-	51,530	51,530
Net assets	**691,626**	**512,736**	**1,204,362**

	Atlas Brasil	**Atlas Brasil 2**	**Total**
Acquisition base price	1,506,348	854,698	2,361,046
Contingent portion	6,587	-	6,587
Consideration transferred	**1,512,935**	**854,698**	**2,367,633**
Net assets	691,626	512,736	1,204,362
Right of use of assets	821,309	341,962	1,163,271

e) Sale of ownership interest

e.1) In joint venture

The Company's Board of Directors, at a meeting held on 12.28.2023, approved the execution of a share sale agreement and other covenants between the Company and Caisse de Dépôt et Placement du Québec ("CDPQ"), through its wholly-owned subsidiary CDP Groupe Infrastructures Inc., with the consent of TAG. The agreement establishes the terms and conditions for sale, by the Company to CDPQ, of shares issued by TAG held by the Company, representing 15% of TAG's total capital stock.

The sale base price was R$ 3,113,550, in a locked-box structure, with due inflation adjustments until the closing date, in line with the terms typical to transactions of the same size and nature and as provided for in the Sale Agreement.

On 01.10.2024, after all conditions precedent were met, the sale of 15% of ownership interest held by the Company in TAG was completed, with the transfer of shares and full payment of price, pursuant to the share sale agreement and other covenants executed on 12.28.2023, between the Company, as seller, TAG, as consenting intervening party, and Caisse de Dépôt et Placement du Québec, through its wholly-owned subsidiary CDP Groupe Infrastructure Inc., as buyer. The closing price of the sale was R$ 2,780,265, amount calculated after price adjustments set forth in the sale agreement.

The Company remains a shareholder of TAG, with shares corresponding to 17.5% of TAG's total capital stock, while ENGIE Group remains holding 50% of TAG's total capital stock, both companies bound by TAG's shareholders agreement. Accordingly, the current control group was maintained. The costs of sale of ownership interest in the joint venture totaled R$ 1,444,132, of which R$ 1,350,186 refers to the equity value of the investment, R$ 80,149 refers to goodwill on expected future profitability, and R$ 13,797 refers to costs of sale. The result from the sale, net of cost of sales, was a gain of R$ 1,336,133.

e.2) In subsidiary

On 06.28.2024, after the conditions precedent were fulfilled, the equity interest held by the Company in the subsidiary Lages Bioenergética Ltda. ("Lages") was sold. On that date, the company ceased to be a subsidiary of the Company and is also not consolidated in the books. The closing sale price was R$ 25,795, while the write-off of investment due to the sale of equity interest in subsidiary totaled R$ 34,975, which generated a negative result from the sale of the asset, net of sale costs, of R$ 9,180.

NOTE 10. PROPERTY, PLANT AND EQUIPMENT

PROPERTY, PLANT AND EQUIPMENT

	Average depreciation rate			Average depreciation rate	
	Parent Company	Consolidated		Parent Company	Consolidated
Machinery and equipment	3.4%	3.7%	Furniture and fixtures	6.3%	6.3%
Reservoirs, dams and ducts	2.7%	2.7%	Vehicles	14.3%	14.3%
Buildings and improvements	2.9%	3.2%	Special obligations	4.6%	4.6%
Right of use of leases	5.9%	3.5%			

a) Breakdown

	Parent Company					
	09.30.2024			12.31.2023		
	Cost	Accumulated depreciation	Net amount	Cost	Accumulated depreciation	Net amount
In service						
Machinery and equipment	4,376,353	(2,911,823)	1,464,530	4,281,976	(2,840,715)	1,441,261
Reservoirs, dams and ducts	5,126,186	(3,891,446)	1,234,740	5,144,143	(3,804,607)	1,339,536
Buildings and improvements	1,290,149	(984,272)	305,877	1,288,794	(961,195)	327,599
Right of use of leases	89,419	(31,698)	57,721	93,870	(27,139)	66,731
Furniture and fixtures	9,919	(6,073)	3,846	9,470	(5,738)	3,732
Vehicles	1,546	(1,273)	273	1,369	(1,220)	149
Special obligations	(43,113)	15,289	(27,824)	(43,122)	13,914	(29,208)
	10,850,459	**(7,811,296)**	**3,039,163**	**10,776,500**	**(7,626,700)**	**3,149,800**
In progress						
Machinery and equipment	48,495	-	48,495	75,675	-	75,675
Advances to suppliers	23,621	-	23,621	20,378	-	20,378
Acquisitions to be apportioned	10,009	-	10,009	17,340	-	17,340
Reservoirs, dams and ducts	980	-	980	259	-	259
Buildings and improvements	5,984	-	5,984	6,061	-	6,061
	89,089	**-**	**89,089**	**119,713**	**-**	**119,713**
	10,939,548	**(7,811,296)**	**3,128,252**	**10,896,213**	**(7,626,700)**	**3,269,513**

	Consolidated					
	09.30.2024			12.31.2023		
	Cost	Accumulated depreciation	Net amount	Cost	Accumulated depreciation	Net amount
In service						
Machinery and equipment	18,756,730	(5,886,661)	12,870,069	14,122,147	(5,252,489)	8,869,658
Reservoirs, dams and ducts	7,107,056	(4,848,740)	2,258,316	7,125,121	(4,721,927)	2,403,194
Buildings and improvements	1,903,586	(1,201,978)	701,608	1,805,970	(1,171,064)	634,906
Right of use of leases	310,915	(61,168)	249,747	296,060	(49,908)	246,152
Furniture and fixtures	13,339	(6,916)	6,423	12,299	(6,603)	5,696
Vehicles	4,545	(2,060)	2,485	5,423	(3,515)	1,908
Special obligations	(43,113)	15,289	(27,824)	(43,247)	13,914	(29,333)
	28,053,058	**(11,992,234)**	**16,060,824**	**23,323,773**	**(11,191,592)**	**12,132,181**
In progress						
Machinery and equipment	3,901,113	-	3,901,113	779,345	-	779,345
Reservoirs, dams and ducts	3,315	-	3,315	2,436	-	2,436
Buildings and improvements	261,930	-	261,930	207,176	-	207,176
Advances to suppliers	1,978,996	-	1,978,996	2,396,549	-	2,396,549
Acquisitions to be apportioned	1,311,183	-	1,311,183	1,045,710	-	1,045,710
	7,456,537	**-**	**7,456,537**	**4,431,216**	**-**	**4,431,216**
	35,509,595	**(11,992,234)**	**23,517,361**	**27,754,989**	**(11,191,592)**	**16,563,397**

b) Changes in property, plant and equipment

	Parent Company							
	Machinery and equipment	Reservoirs, dams and ducts	Buildings and improvements	Right of use of leases	Other	Construction in progress	Special obligations	Total
Balance at 12.31.2023	**1,441,261**	**1,339,536**	**327,599**	**66,731**	**3,881**	**119,713**	**(29,208)**	**3,269,513**
Additions[1]	-	-	-	-	-	66,749	-	66,749
Remeasurement	-	-	-	(4,455)	-	-	-	(4,455)
Transfers	115,876	(19,486)	357	-	626	(97,373)	-	-
Write-offs	(3,766)	(1)	-	-	-	-	-	(3,767)
Depreciation	(88,841)	(85,309)	(22,079)	(4,555)	(388)	-	1,384	(199,788)
Balance at 09.30.2024	**1,464,530**	**1,234,740**	**305,877**	**57,721**	**4,119**	**89,089**	**(27,824)**	**3,128,252**

(1) Additions mainly refer to modernization of the Salto Osório HPP in the amount of R$ 52,000.

	Consolidated							
	Machinery and equipment	Reservoirs, dams and ducts	Buildings and improvements	Right of use of leases	Other	Construction in progress	Special obligations	Total
Balance at 12.31.2023	**8,869,658**	**2,403,194**	**634,906**	**246,152**	**7,604**	**4,431,216**	**(29,333)**	**16,563,397**
Additions[1]	-	-	-	-	-	5,103,419	-	5,103,419
Addition – provision for demobilization	-	-	-	-	-	21,464	-	21,464
Acquisition of subsidiary[2]	2,136,836	-	-	17,675	11	17,486	-	2,172,008
Remeasurement	-	-	-	(4,455)	-	-	-	(4,455)
Sale of subsidiary[3]	(12,878)	(125)	(2,688)	-	(315)	(119)	125	(16,000)
Reversal of impairment[4]	30,957	-	-	-	-	-	-	30,957
Capitalized interest, inflation adjustment and depreciation[5]	-	-	-	-	-	295,072	-	295,072
Transfers	2,320,969	(19,555)	106,936	-	3,651	(2,412,001)	-	-
Write-offs[6]	(35,809)	-	-	-	-	-	-	(35,809)
Depreciation[7]	(439,664)	(125,198)	(37,546)	(9,625)	(2,043)	-	1,384	(612,692)
Balance at 09.30.2024	**12,870,069**	**2,258,316**	**701,608**	**249,747**	**8,908**	**7,456,537**	**(27,824)**	**23,517,361**

(1) Additions mainly refer to: (i) R$ 2,841,000 for the construction of Maracanã; (ii) R$ 1,731,000 for the construction of Assú Sol Photovoltaic Complex; (iii) R$ 284,000 for the construction of Santo Agostinho Wind Power Complex; and (iv) R$ 52,000 refer to modernization of Salto Osório HPP.
(2) Acquisition of subsidiaries related to the Juazeiro, São Pedro, Sol do Futuro, Sertão Solar and Lar do Sol Photovoltaic Complexes. Further details are available in Note 9 – Investments.
(3) Sale of subsidiary Lages. Further information is available in Note 9 - Investments.
(4) Reversal of impairment recorded in 2023, referring to the accident that occurred at the Paracatu Photovoltaic Complex. In 2024, the damaged assets were identified and the respective write-offs were carried out.
(5) Of this amount, R$ 43 refer to interest, inflation adjustment and capitalized depreciation related to the right of use of leases and leases payable.
(6) Of this amount, R$ 30,957 refer to the damaged assets of the Paracatu Photovoltaic Complex, resulting from strong winds in the region in the fiscal year 2023.
(7) Of this amount, R$ 15 refer to capitalized depreciation, net of PIS and Cofins, related to the right of use of leases.

NOTE 11. INTANGIBLE ASSETS

INTANGIBLE ASSETS PARENT COMPANY


Right to extend the concession **until 2040**


Right to use assets **until 2036**

INTANGIBLE ASSETS CONSOLIDATED


Right to extend the concession **until 2048**


Project rights - Solar plant in operation **until 2051**


Grant bonus Plants holding shares **until 2048**


Project rights - Novo Estado **until 2048**


Project rights - WPP in operation **until 2056**


Right to use assets **until 2047**

a) Breakdown

	Parent Company					
	09.30.2024			12.31.2023		
	Cost	Accumulated amortization	Net amount	Cost	Accumulated amortization	Net amount
Right to extend the concession[1]	2,397,705	(453,181)	1,944,524	2,397,705	(358,440)	2,039,265
Right to use assets	299,052	(145,258)	153,794	244,802	(122,256)	122,546
	2,696,757	**(598,439)**	**2,098,318**	**2,642,507**	**(480,696)**	**2,161,811**

(1) The right to extend concession arising from consortia will be amortized in the extension period to reflect the standard of consumption of future economic benefits.

	Consolidated					
	09.30.2024			12.31.2023		
	Cost	Accumulated amortization	Net amount	Cost	Accumulated amortization	Net amount
Right to extend the concession[1]	2,666,677	(469,494)	2,197,183	2,666,677	(366,327)	2,300,350
Grant bonus - Plants holding shares						
Jaguara	620,327	(142,681)	477,646	620,327	(127,210)	493,117
Miranda	411,223	(94,585)	316,638	411,223	(84,329)	326,894
	1,031,550	**(237,266)**	**794,284**	**1,031,550**	**(211,539)**	**820,011**
Project rights – under operation						
WPPs in operation	179,783	(22,373)	157,410	110,793	(19,057)	91,736
SPP in operation	29,506	(4,599)	24,907	29,538	(3,881)	25,657
Novo Estado transmission system	236,021	(14,911)	221,110	236,021	(7,848)	228,173
	445,310	**(41,883)**	**403,427**	**376,352**	**(30,786)**	**345,566**
Project rights – under development						
WPPs under construction/development	286,560	-	286,560	355,518	-	355,518
SPP under construction/development	46,110	-	46,110	46,110	-	46,110
	332,670	**-**	**332,670**	**401,628**	**-**	**401,628**
	777,980	**(41,883)**	**736,097**	**777,980**	**(30,786)**	**747,194**
Right to use assets	1,738,491	(212,791)	1,525,700	379,499	(155,271)	224,228
	6,214,698	**(961,434)**	**5,253,264**	**4,855,706**	**(763,923)**	**4,091,783**

(1) The right to extend concession arising from consortia will be amortized in the extension period to reflect the standard of consumption of future economic benefits.

b) Changes in intangible assets

	Parent company		
	Right to extend concession	Right to use assets	Total
Balances at 12.31.2023	**2,039,265**	**122,546**	**2,161,811**
Addition	-	54,909	54,909
Amortization	(94,741)	(23,661)	(118,402)
Balances at 09.30.2024	**1,944,524**	**153,794**	**2,098,318**

	Consolidated				
	Right to extend concession	Grant bonus	Project rights	Right to use assets	Total
Balances at 12.31.2023	**2,300,350**	**820,011**	**747,194**	**224,228**	**4,091,783**
Addition[1]	-	-	-	56,599	56,599
Acquisition of subsidiaries[2]	-	-	-	1,275,871	1,275,871
Writr-offs	-	-	-	(342)	(342)
Amortization	(103,167)	(25,727)	(11,097)	(30,656)	(170,647)
Balances at 09.30.2024	**2,197,183**	**794,284**	**736,097**	**1,525,700**	**5,253,264**

(1) Additions refer to software acquisition and development.
(2) The acquisition of subsidiaries refers to: (i) R$ 1,163,271 of right of use of assets related to the acquisition of subsidiaries; and (ii) R$ 112,600 arising from the Juazeiro, São Pedro, Sol do Futuro, Sertão Solar and Lar do Sol Photovoltaic Complexes. Further details are available in Note 9 – Investments.

NOTE 12. SUPPLIERS

	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Suppliers of property, plant and equipment and intangible assets[1]	24,531	13,499	804,043	458,208
Suppliers of materials and services	57,640	52,285	155,684	146,272
Electricity purchased for resale	186,804	44,109	111,639	82,159
Charges for the use of the power grid	40,328	42,884	72,949	71,025
Trading operations	-	-	38,659	39,341
Leases payable	6,367	8,928	28,633	29,902
Transactions in the short-term market	-	-	530	1,958
Current liabilities	**315,670**	**161,705**	**1,212,137**	**828,865**
Leases payable	51,773	51,686	227,394	209,918
Suppliers of property, plant and equipment and intangible assets	6,650	6,650	8,745	10,502
Suppliers of materials and services	-	-	8,065	7,557
Non-current liabilities[2]	**58,423**	**58,336**	**244,204**	**227,977**
	374,093	**220,041**	**1,456,341**	**1,056,842**

(1) The variation of R$ 345,835 in Suppliers of Property, plant and equipment and Intangible Assets in consolidated mainly refers to the progress of Assú Sol Project.
(2) The amounts related to trade accounts payable in the long term are presented as part of "Other non-current liabilities."

The Company's average payment term is approximately 30 days, and no interest is charged on the balances, except for estimated future disbursements of property, plant and equipment, shown under the items "Suppliers property, plant and equipment and intangible assets", whose expected payment reflects the difference between current and non-current liabilities."

NOTE 13. RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

In order to conduct more efficiently risk evaluation and monitoring process in its business, the Company has the Risk Management Forum, which is responsible for: : (i) analyzing and proposing inputs to the draft Risks and Opportunities Matrix; (ii) helping to identify of other business risks and opportunities; and (iii) approving the proposed Risks and Opportunities Matrix to be sent for approval by the Board of Executive Officers.

In the nine-month period ended 09.30.2024, there was no change in the risks to which the Company and its subsidiaries are exposed or in the management and measurement of these risks, when compared to those presented in Note 13 – Risk management and financial instruments of the financial statements of 12.31.2023.

a) Hedge operations

Derivative financial instruments and hedge operations are the following:

	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Derivative financial instruments - hedge				
Current assets				
Cash flow hedge – loans and debentures	372	-	372	-
Cash flow hedge - obligations	-	-	18,639	-
	372	**-**	**19,011**	**-**
Non-current assets				
Cash flow hedge – loans and debentures	-	12,921	-	12,921
Cash flow hedge - obligations	-	-	94	-
	-	**12,921**	**94**	**12,921**
Long positions	**372**	**12,921**	**19,105**	**12,921**
Current liabilities				
Fair value hedge – loans and debentures	(27,193)	(110,456)	(27,193)	(110,456)
Cash flow hedge - obligations	-	-	(57,757)	(476,569)
	(27,193)	**(110,456)**	**(84,950)**	**(587,025)**
Non-current liabilities				
Fair value hedge – loans and debentures	(56,026)	(130,027)	(56,026)	(130,027)
Cash flow hedge – obligations	-	-	-	(6,386)
	(56,026)	**(130,027)**	**(56,026)**	**(136,413)**
Short positions	**(83,219)**	**(240,483)**	**(140,976)**	**(723,438)**
Net positions	**(82,847)**	**(227,562)**	**(121,871)**	**(710,517)**
Fair value hedge – loans and debentures	(82,847)	(227,562)	(82,847)	(227,562)
	(82,847)	**(227,562)**	**(82,847)**	**(227,562)**
Cash flow hedge – obligations[1]	**-**	**-**	**(39,024)**	**(482,955)**
Net positions	**(82,847)**	**(227,562)**	**(121,871)**	**(710,517)**

(1) On 09.30.2024, the Company registered R$ 24,441 (R$ 107,576 on 12.31.2023) related to realized losses, which were capitalized in property, plant and equipment.

a.1) Hedge operations on loans and debentures

At 09.30.2024, the Company held no relevant financial obligation denominated in foreign currencies whose exchange variation was not fully hedged against.

The table below presents the net changes in hedge operations on loans and debentures:

	Parent Company and Consolidated
Liabilities at 12.31.2023	**(227,562)**
Interest and inflation adjustments	(90,822)
Exchange variation	138,173
Fair value adjustment through profit or loss	(26,763)
Repayment of principal	9,300
Repayment of interest	114,827
Liabilities at 09.30.2024	**(82,847)**

a.2) Cash flow hedge operations on obligations

The Company maintained on 09.30.2024 NDF contracted to hedge all of its future foreign currency payments resulting from contractual commitments in the construction agreements of the Serra do Assuruá Wind Power Complex. NDF were contracted on 09.21.2022 and the notional value on 09.30.2024 was US$ 29,165 thousand, € 16,285 thousand, INR (Indian rupee) 130,102 thousand and CN¥ (Hong Kong renminbi) 198,499 thousand, from HSBC, BNP Paribas, Itaú, XP Investimentos and Bank of America, and mature between October and November 2024.

Moreover, the Company maintained on 09.30.2024 NDF contracted to hedge all of its future foreign currency payments resulting from contractual commitments in the construction agreements of the Assú Sol Photovoltaic Complex. The NDFs were contracted on 11.21.2022 and the notional value on 09.30.2024 was US$ 83,196 thousand, from Bradesco, HSBC and Itaú and mature between October 2024 and November 2025.

On 09.30.2024, unrealized losses of NDF totaled a long position, net of R$ 39,024 (R$ 482,955 on 12.31.2023). The corresponding entry is directly recognized in shareholders' equity under "Other comprehensive income". The companies in the Assú Sol Photovoltaic Complex follow the presumptive tax regime. The companies in the Serra do Assuruá Wind Power Complex follow the taxable profit regime and they will be classified under the presumptive profit tax regime in the future. Therefore, the Company does not constitute deferred income taxes on the effects of this operation.

a.3) Unrealized gains (losses) on cash flow hedge operations

Unrealized gains (losses) in cash flow hedge operations originated in the period presented in the "Statement of comprehensive income" are:

	Consolidated	
	09.30.2024	09.30.2023
Cash flow hedge – loans	360,796	(329,127)
Unrealized gains (losses) from CFH operations	**360,796**	**(329,127)**

b) Sensitivity analysis of the exposure to risks related to interest rates and floating rates and foreign currency quotation variation

The Company presents a sensitivity analysis on its financial instruments exposed to interest rate variation risks and floating rate risks. The probable basic scenario for 09.30.2025 was defined using the following assumptions available in the market (Source: Central Bank of Brazil Market Readout):

	Change 12 months	Probable Scenario	Sensitivity		
Risk of variation in interest rates and indices:	09.30.2024	09.30.2025	Probable	Δ + 25% (1)	Management
TJLP	6.9%	7.4%	0.5 p.p.	1.9 p.p.	0.6 p.p.
CDI	10.7%	10.7%	0.0 p.p.	2.7 p.p.	0.6 p.p.
IPCA	4.4%	4.0%	-0.4 p.p.	1.0 p.p.	0.1 p.p.
IGP-M	4.5%	4.1%	-0.4 p.p.	1.0 p.p.	-0.2 p.p.

(1) Variations on probable scenario for 2025.

The probable sensitivity was calculated based on the variation of indices in the last 12 months, observed on 09.30.2024, and those expected for the next 12 months, ending on 09.30.2025, and showed any additional impacts in the Company's consolidated profit or loss. Variations that could impact the consolidated result, and consequently the shareholders' equity in the following 12 months compared to the last 12 months, if the scenarios materialize in the Company's consolidated profit or loss. The other sensitivities shown were calculated based on (i) the variation of 25%; and (ii) Management's estimates of the projected scenario, which correspond to the Managements evaluation of reasonably possible change in interest rates and floating indexes for the following 12 months, are the following:

	Balances at 09.30.2024	Sensitivity		
		Probable	Δ + 25%	Management
Risk of increase (liability)				
Loans and financing				
IPCA	11,905,690	50,064	(102,764)	(13,120)
U.S. dollar – with swap to CDI rate	1,031,693	-	(20,583)	(4,625)
TJLP	1,014,354	(3,660)	(13,053)	(4,294)
Debentures				
IPCA	6,119,844	30,957	(62,035)	(7,720)
CDI	1,037,228	-	(26,459)	(5,947)
IPCA – with swap to CDI rate	641,813	3,258	(6,530)	(812)
Fixed rate – with swap to CDI rate	1,195,252	-	(49,867)	(11,178)
Redeemable preferred shares				
CDI	499,432	-	(13,120)	(2,947)
Concessions payable (Use of Public Asset)				
IPCA	3,873,849	21,204	(34,942)	(2,788)
IGP-M	1,482,686	4,527	(16,653)	1,911
Risk of decrease (asset)				
Concession financial asset				
IPCA	3,425,307	(9,822)	(59,219)	14,325

c) Risk related to energy prices in trading operations

The balance sheets for outstanding trading transactions are presented below:

	Consolidated					
	09.30.2024			12.31.2023		
	Assets	Liabilities	Net gain	Assets	Liabilities	Net gain
Classification in balance sheet						
Current	282,849	(276,241)	6,608	74,532	(64,008)	10,524
Non-current	25,066	(23,287)	1,779	30,110	(23,004)	7,106
	307,915	**(299,528)**	**8,387**	**104,642**	**(87,012)**	**17,630**

The variation in the balances for outstanding trading transactions is follows:

	Consolidated
Balances at 12.31.2023	**17,630**
Unrealized loss recognized for the year	(9,243)
Balances at 09.30.2024	**8,387**

c.1) Sensitivity analysis regarding trading operations

The main risk factor impacting prices in trading operations is the exposure to energy market prices.

In the decision-making process related to trading activities, the Company management uses sensitivity analysis considering the percentiles of historical volatility of energy prices for the product.

Percentiles are measures that divide the sample, by ascending order of data, in 100 parts, each one with an approximately equal percentage, considering, in this case the historical price volatility of each energy product. Therefore, the 25th percentile (P25) and the 75th percentile (P75) determine the extreme 25% and 75% lower prices observed, respectively.

The sensitivity analyses considering this methodology are shown below:

	Consolidated		
	09.30.2024	P25 Scenario	P75 Scenario
Derivative financial instruments - trading	8,387	4,337	4,540

The variation in the discount rate does not significantly impact the fair value determined, given the short duration of the outstanding trading portfolio, which is why no sensitivity analysis was presented.

d) Capital management risk

	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Debt instrument	10,966,255	8,841,890	23,445,306	20,677,244
Hedge effects	82,847	227,562	82,847	227,562
(-) Deposits pegged to debt service	(12,336)	(11,992)	(384,172)	(314,471)
(-) Cash and cash equivalents	(1,835,118)	(3,250,488)	(4,049,171)	(5,255,767)
Net debt	**9,201,648**	**5,806,972**	**19,094,810**	**15,334,568**
Shareholders' equity	**10,797,402**	**8,862,771**	**11,803,700**	**9,816,210**
Total debt/Shareholders' equity	**0.9**	**0.7**	**1.6**	**1.6**

e) Liquidity risk

The following statement presents the estimated settlement profile for the Company's main financial liabilities recorded at 09.30.2024. Amounts were determined based on the estimated undiscounted cash flows, considering estimates of principal amortization and future interest payment, when applicable. For debts with floating interest rates, the amount was obtained based on interest curve at the end of the period.

	Parent Company					
	Up to 1 year	From 2 to 3 years	From 4 to 5 years	Over 5 years	Total	Accounting
Suppliers	315,670	15,775	14,616	85,877	431,938	374,093
Concessions payable (Use of Public Asset)	800,193	1,620,356	1,620,356	4,199,724	8,240,629	5,292,689
Floating interest rates:						
Loans and financing[1]	132,925	421,367	543,688	1,683,602	2,781,582	2,619,033
Debentures[1]	1,548,711	2,771,515	31,341,165	3,147,215	38,808,606	8,347,222
	2,797,499	**4,829,013**	**33,519,825**	**9,116,418**	**50,262,755**	**16,633,037**

	Consolidated					
	Up to 1 year	From 2 to 3 years	From 4 to 5 years	Over 5 years	Total	Accounting
Suppliers	1,212,137	54,323	59,886	672,412	1,998,758	1,456,341
Concessions payable (Use of Public Asset)	806,447	1,636,332	1,637,023	4,276,102	8,355,904	5,356,535
Floating interest rates:						
Loans and financing[1]	946,855	2,516,154	2,577,473	12,266,357	18,306,839	13,951,737
Debentures[1]	2,209,692	3,496,026	31,390,338	3,281,978	40,378,034	8,994,137
Redeemable preferred shares	54,517	126,872	148,063	607,119	936,571	499,432
	5,229,648	**7,829,707**	**35,812,783**	**21,103,968**	**69,976,106**	**30,258,182**

(1) Net of hedge effects.

f) Category of financial instruments

		Parent Company		Consolidated	
	Hierarchy	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Financial assets					
Fair value through profit or loss					
Financial investments	Level 1	1,826,059	3,242,810	3,855,553	5,132,273
Derivative financial instruments – fair value hedge	Level 2	372	12,921	372	12,921
Derivative financial instruments – trading	Level 2	-	-	307,915	104,642
Amortized cost					
Cash and bank deposits	N.A.	9,059	7,678	193,618	123,494
Trade accounts receivable	N.A.	593,424	521,847	1,108,820	1,138,953
Restricted deposits	N.A.	40,048	38,206	424,132	358,198
Concession financial asset	N.A.	-	-	3,425,307	3,333,541
Fair value through other comprehensive income					
Derivative financial instruments – cash flow hedge	Level 2	-	-	18,733	-
		2,468,962	**3,823,462**	**9,334,450**	**10,204,022**
Financial liabilities					
Fair value through profit or loss					
Loans in foreign currency	Level 2	1,031,693	1,484,145	1,031,693	1,484,145
Debentures	Level 2	1,837,065	326,075	1,837,065	326,075
Derivative financial instruments – fair value hedge	Level 2	83,219	240,483	83,219	240,483
Derivative financial instruments – trading	Level 2	-	-	299,528	87,012
Amortized cost					
Suppliers	N.A.	374,093	220,041	1,456,341	1,056,842
Loans in local currency	N.A.	1,587,340	722,216	12,920,044	10,936,087
Redeemable preferred shares	N.A.	-	-	499,432	570,988
Debentures	N.A.	6,510,157	6,309,454	7,157,072	7,359,949
Concessions payable (Use of public asset)	N.A.	5,292,689	5,356,590	5,356,535	5,419,902
Liabilities linked to investment acquisition[1]	N.A.	-	-	58,875	133,932
Reimbursement to distributors[1]	N.A.	-	-	397,813	278,977
Fair value through other comprehensive income					
Derivative financial instruments – cash flow hedge	Level 2	-	-	57,757	482,955
		16,716,256	**14,659,004**	**31,155,374**	**28,377,347**

(1) Presented under "Other current liabilities" and "Other non-current liabilities."

g) Market value of financial instruments

In operations involving financial instruments, significant differences were identified only between amounts presented in the balance sheet and their market values in the financial instruments presented below. These differences occurred mainly because these instruments have long-term settlements and different costs in relation to interest rates currently used for similar contracts.

The market values were determined based on future cash flows discounted to present value at rates considered as adequate for operations with similar characteristics.

	Parent Company			
	09.30.2024		12.31.2023	
	Book	Market	Book	Market
Loans and financing in local currency	1,587,340	1,621,560	722,216	742,563
Loans in foreign currency	1,031,693	1,031,691	1,484,145	1,484,142
Debentures	8,347,222	7,745,678	6,635,529	6,584,808
Concessions payable (Use of Public Asset)	5,292,689	5,142,506	5,356,590	5,222,158
	16,258,944	**15,541,435**	**14,198,480**	**14,033,671**

	Consolidated			
	09.30.2024		12.31.2023	
	Book	Market	Book	Market
Assets				
Concession financial asset	3,425,307	3,455,860	3,333,541	3,395,730
	3,425,307	**3,455,860**	**3,333,541**	**3,395,730**
Liabilities				
Loans and financing in local currency	12,920,044	13,280,796	10,936,087	11,070,005
Loans in foreign currency	1,031,693	1,031,691	1,484,145	1,484,142
Redeemable preferred shares	499,432	516,962	570,988	589,831
Debentures	8,994,137	8,702,455	7,686,024	7,657,968
Concessions payable (Use of Public Asset)	5,356,535	5,205,549	5,419,902	5,285,049
	28,801,841	**28,737,453**	**26,097,146**	**26,086,995**

NOTE 14. DEBT INSTRUMENTS

Debt instruments consist of the balance of loans and financing, debentures and redeemable preferred shares.

	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Loans and financing	2,619,033	2,206,361	13,951,737	12,420,232
Debentures	8,347,222	6,635,529	8,994,137	7,686,024
Redeemable preferred shares	-	-	499,432	570,988
	10,966,255	**8,841,890**	**23,445,306**	**20,677,244**
Current liabilities	1,759,578	1,567,635	2,746,455	2,549,863
Non-current liabilities	9,206,677	7,274,255	20,698,851	18,127,381
	10,966,255	**8,841,890**	**23,445,306**	**20,677,244**

a) Breakdown

	Parent Company					
	09.30.2024			12.31.2023		
	Current	Non-current	Total	Current	Non-current	Total
Local currency						
Measured at amortized cost						
Loans and financing						
BNDES	-	1,583,171	1,583,171	-	720,298	720,298
BNDES onlendings (Banks)[1]	-	-	-	9	-	9
Charges	4,169	-	4,169	1,909	-	1,909
	4,169	**1,583,171**	**1,587,340**	**1,918**	**720,298**	**722,216**
Debentures						
ENGIE – 5th issue	95,315	-	95,315	91,899	-	91,899
ENGIE – 6th issue	183,489	165,031	348,520	172,794	332,376	505,170
ENGIE – 7th issue	354,826	317,589	672,415	351,667	640,378	992,045
ENGIE – 9th issue	672,596	1,460,043	2,132,639	-	2,058,262	2,058,262
ENGIE – 10th issue	10,253	417,256	427,509	18,333	412,121	430,454
ENGIE – 11th issue	-	2,476,986	2,476,986	-	2,462,868	2,462,868
ENGIE – 12th issue	-	1,978,442	1,978,442	-	-	-
Charges	174,207	41,189	215,396	92,866	1,965	94,831
	1,490,686	**6,856,536**	**8,347,222**	**727,559**	**5,907,970**	**6,635,529**
	1,494,855	**8,439,707**	**9,934,562**	**729,477**	**6,628,268**	**7,357,745**
Foreign currency – with hedge						
Measured at amortized cost						
Loans and financing						
BNP Paribas	-	-	-	598,759	-	598,759
Scotiabank	-	524,328	524,328	-	451,650	451,650
MUFG[2]	257,472	242,642	500,114	228,795	194,337	423,132
Charges	7,251	-	7,251	10,604	-	10,604
	264,723	**766,970**	**1,031,693**	**838,158**	**645,987**	**1,484,145**
Loans, financing and debentures	**1,759,578**	**9,206,677**	**10,966,255**	**1,567,635**	**7,274,255**	**8,841,890**

(1) Banks responsible for analyzing and approving the financing and which assume the credit risk in the indirect operations with BNDES.
(2) MUFG Bank LTD. Is the new name of Bank of Tokyo.

The balances of debt instruments in the parent company, net of hedge effects, are detailed below:

	Parent Company					
	09.30.2024			12.31.2023		
	Current	Non-current	Total	Current	Non-current	Total
Loans, financing and debentures	**1,759,578**	**9,206,677**	**10,966,255**	**1,567,635**	**7,274,255**	**8,841,890**
Fair value hedge (swap) effects						
Long position	(372)	-	(372)	-	(12,921)	(12,921)
Short position[1]	27,193	56,026	83,219	110,456	130,027	240,483
Loans, financing and debentures, net of hedge effects	**1,786,399**	**9,262,703**	**11,049,102**	**1,678,091**	**7,391,361**	**9,069,452**

(1) Hedge short positions are presented as part of "Other current liabilities" and "Other non-current liabilities."

	Consolidated					
	09.30.2024			12.31.2023		
	Current	Non-current	Total	Current	Non-current	Total
Local currency						
Measured at amortized cost						
Loans and financing						
BNDES	526,278	10,309,698	10,835,976	508,691	9,551,812	10,060,503
BNDES onlendings (Banks)[1]	-	-	-	9	-	9
BASA	23,762	770,802	794,564	36,780	723,372	760,152
BNB	44,288	1,220,148	1,264,436	6,001	87,527	93,528
Charges	25,068	-	25,068	21,895	-	21,895
	619,396	**12,300,648**	**12,920,044**	**573,376**	**10,362,711**	**10,936,087**
Debentures						
ENGIE – 5th issue	95,315	-	95,315	91,899	-	91,899
ENGIE – 6th issue	183,489	165,031	348,520	172,794	332,376	505,170
ENGIE – 7th issue	354,826	317,589	672,415	351,667	640,378	992,045
ENGIE – 9th issue	672,596	1,460,043	2,132,639	-	2,058,262	2,058,262
ENGIE – 10th issue	10,253	417,256	427,509	18,333	412,121	430,454
ENGIE – 11th issue	-	2,476,986	2,476,986	-	2,462,868	2,462,868
ENGIE – 12th issue	-	1,479,343	1,479,343	-	-	-
Jaguara – 1st issue	192,918	365,484	558,402	198,109	434,495	632,604
Miranda – 1st issue	121,421	253,573	374,994	115,451	300,061	415,512
São Pedro II – 1st issue	8,955	102,108	111,063	-	-	-
São Pedro IV - 1st issue	7,681	87,580	95,261	-	-	-
Charges	194,659	27,031	221,690	95,245	1,965	97,210
	1,842,113	**7,152,024**	**8,994,137**	**1,043,498**	**6,642,526**	**7,686,024**
Redeemable preferred shares	**20,223**	**479,209**	**499,432**	**94,831**	**476,157**	**570,988**
	2,481,732	**19,931,881**	**22,413,613**	**1,711,705**	**17,481,394**	**19,193,099**
Local currency – with hedge						
Measured at fair value						
Loans and financing						
BNP Paribas	-	-	-	598,759	-	598,759
Scotiabank	-	524,328	524,328	-	451,650	451,650
MUFG[2]	257,472	242,642	500,114	228,795	194,337	423,132
Charges	7,251	-	7,251	10,604	-	10,604
	264,723	**766,970**	**1,031,693**	**838,158**	**645,987**	**1,484,145**
Loans, financing and debentures and redeemable preferred shares	**2,746,455**	**20,698,851**	**23,445,306**	**2,549,863**	**18,127,381**	**20,677,244**

(1) Banks responsible for analyzing and approving the financing and which assume the credit risk in the indirect operations with BNDES.
(2) MUFG Bank LTD. is the new name of Bank of Tokyo.

The balances of debt instruments in the consolidated accounts, net of hedge effects, are detailed below:

	Consolidated					
	09.30.2024			12.31.2023		
	Current	Non-current	Total	Current	Non-current	Total
Loans, financing and debentures	**2,746,455**	**20,698,851**	**23,445,306**	**2,549,863**	**18,127,381**	**20,677,244**
Fair value hedge (swap) effects						
Long position	(372)	-	(372)	-	(12,921)	(12,921)
Short position[1]	27,193	56,026	83,219	110,456	130,027	240,483
Loans, financing and debentures	**2,773,276**	**20,754,877**	**23,528,153**	**2,660,319**	**18,244,487**	**20,904,806**

(1) Hedge short positions are presented as part of "Other current liabilities" and "Other non-current liabilities."

b) Changes in debt instruments

	Parent Company			Consolidated			
	Loans and financing	Debentures	Total	Loans and financing	Debentures	RPS	Total
Balances at 12.31.2023	**2,206,361**	**6,635,529**	**8,841,890**	**12,420,232**	**7,686,024**	**570,988**	**20,677,244**
Additions	772,232	1,960,523	**2,732,755**	1,043,237	1,460,523	-	**2,503,760**
Addition due to acquisition of subsidiaries[1]	-	-	-	998,299	211,147	-	**1,209,446**
Interest	75,770	377,487	**453,257**	207,820	419,001	50,036	**676,857**
Inflation adjustments	36,909	186,383	**223,292**	332,768	229,203	-	**561,971**
Capitalized interest and inflation adjustments	-	-	-	295,029	-	-	**295,029**
Exchange variations	138,173	-	**138,173**	138,173	-	-	**138,173**
Fair value adjustment	36,536	(19,834)	**16,702**	36,536	(19,834)	-	**16,702**
Repayment of principal	(623,208)	(547,298)	**(1,170,506)**	(1,071,745)	(707,661)	-	**(1,779,406)**
Repayment of interest	(23,740)	(245,568)	**(269,308)**	(448,612)	(284,266)	(121,592)	**(854,470)**
Balances at 09.30.2024	**2,619,033**	**8,347,222**	**10,966,255**	**13,951,737**	**8,994,137**	**499,432**	**23,445,306**

(1) Further information is available in Note 9 – Investments.

b.1) Main transactions in 2024

b.1.1) Financing in domestic currency

b.1.1.1) New financing

In June 2024, the Company, through its indirect subsidiaries Assú Sol 1, 2, 3 and 5, signed financing agreements with BNB, totaling R$ 308,000, of which R$ 215,00 (R$ 213,000 net of funding costs) were released in August 2024. The resources will be used to finance the construction of the Assú Sol Photovoltaic Complex plants. The main contracting conditions were:

		Payment conditions			
Company	Interest	Maturity	Principal	Interest	Amount
Assú Sol 1	IPCA + 5.0265% (without PB) IPCA + 4.2725% (with PB)	06.2044	Monthly starting 07.2027	Quarterly in grace period and monthly starting 07.2027	72,000
	IPCA + 11.0000%	04.2034	Half-yearly starting 10.2026	Half-yearly starting 04.2025	5,000
Assú Sol 2	IPCA + 5.0265% (without PB) IPCA + 4.2725% (with PB)	06.2044	Monthly starting 07.2027	Quarterly in grace period and monthly starting 07.2027	72,000
	IPCA + 11.0000%	04.2034	Half-yearly starting 10.2026	Half-yearly starting 04.2025	5,000
Assú Sol 3	IPCA + 5.0265% (without PB) IPCA + 4.2725% (with PB)	07.2044	Monthly starting 08.2027	Quarterly in grace period and monthly starting 08.2027	72,000
	IPCA + 11.0000%	04.2034	Half-yearly starting 10.2026	Half-yearly starting 04.2025	5,000
Assú Sol 5	IPCA + 5.0265% (without PB) IPCA + 4.2725% (with PB)	07.2044	Monthly starting 08.2027	Quarterly in grace period and monthly starting 08.2027	72,000
	IPCA + 11.0000%	04.2034	Half-yearly starting 10.2026	Half-yearly starting 04.2025	5,000

(1) Performance bonus: condition of reduction by a factor 0.85 applied to interest on debt installments paid on time. Condition established for financing receiving funds from the Northeast Constitutional Fund.

In September 2024, the Company, through its indirect subsidiaries Assú Sol 8, signed financing agreements with BNB, totaling R$ 67,000, but with no resources released as of 09.30.2024. The resources will be used to finance the construction of the Assú Sol Photovoltaic Complex plants. The main contracting conditions were:

		Payment conditions			
Company	Interest	Maturity	Principal	Interest	Amount
Assú Sol 8	IPCA + 5.1716% (without PB[1]) IPCA + 4.3959% (with PB[1])	10.2040	Monthly starting 11.2027	Quarterly in grace period and monthly starting 11.2027	62,000
	IPCA + 11.0000%	04.2034	Half-yearly starting 10.2026	Half-yearly starting 04.2025	5,000

(1) Performance bonus: condition of reduction by a factor 0.85 applied to interest on debt installments paid on time. Condition established for financing receiving funds from the Northeast Constitutional Fund.

b.1.1.2) Additions due to acquisition of subsidiaries

In March 2024, the Company concluded the acquisition of Juazeiro, Sertão Solar, Sol do Futuro and Lar do Sol Photovoltaic Complexes. These Complexes have financing agreements with BNB for which the main contracted conditions were:

		Payment conditions			
Company	**Interest**	**Maturity**	**Principal and interest**	**Addition**	**Covenants**
Juazeiro I, II, III e IV	IPCA + 2.1822% (without PB[2]) IPCA + 1.8549% (with PB[2])	03.2038	Monthly	61,109 60,993 61,100 61,032	ICSD[1] ≥ 1.3
Sertão Solar Barreiras I, II, III e IV	IPCA + 2.1822% (without PB[2]) IPCA + 1.8549% (with PB[2])	12.2038	Monthly	46,933 46,942 46,900 46,943	ICSD[1] ≥ 1.3
Sol do Futuro I, II e III	IPCA + 2.0766% (without PB[2]) IPCA + 1.7651% (with PB[2])	07.2038	Monthly	45,256 44,769 44,752	ICSD[1] ≥ 1.3
Lar do Sol I, II e III	IPCA + 3.1504% (without PB[2]) IPCA + 2.6778% (with PB[2])	11.2045	Monthly	215,500 107,966 108,104	ICSD[1] ≥ 1.3

(1) Debt service coverage ratio: Operational cash generation / Debt service.
(2) Performance bonus: condition of reduction by a factor 0.85 applied to interest on debt installments paid on time. Condition established for financing receiving funds from the Northeast Constitutional Fund.

b.1.1.3) Release of financing

In January and July 2024, sums of R$ 200,000 (R$ 196,247, net of funding costs) and R$587,000 (R$ 575,985 net of funding costs), respectively, were released to the Parent Company, related to financing from BNDES contracted in 2022. The funds were used for the construction of Serra do Assuruá Wind Power Complex.

In February 2024, a sum of R$ 57,980 (R$ 57,405, net of funding costs) was released to the indirect subsidiary Gavião Real, related to the entire financing amount from BASA contracted in 2023. The funds were used to finance the construction of transmission lines and the substation of the Gavião Real Project.

b.1.2) Debentures in domestic currency

b.1.2.1) Issue of new debentures

On 07.03.2024, the Parent Company settled its 12th issue of unsecured, non-convertible debentures, in 3 series, pursuant to CVM Resolution 160/2022, in the total amount of R$ 2,000,000 (R$ 1,960,523, net of issue costs). Of the series issued, series 4, in the amount of R$ 500,000 (R$ 499,099 net of issue costs) was acquired by the Company's subsidiaries. To protect the future cash flows of series 1, a swap operation was contracted with Banco XP Investimentos on 07.02.2024, and to protect the future cash flows of series 2, a swap operation was contracted with Banco XP Investimentos on 09.05.2024. The proceeds from this issue of debentures will be used to support the Company's investment plan and to establish working capital.

		Payment conditions				
Company	**Debenture**	**Number**	**Remuneration**	**Maturity**	**Principal**	**Interest**
EBE	12th Issue Series 1	863,239	12.4974% p.a. with swap to CDI rate + 0.155% p.a.	08.2029	08.2029	Half-yearly (last installment after 8 months)
	12th Issue Series 2	636,761	IPCA + 6.7766% p.a. with swap to CDI rate + 0.43% p.a.	06.2034	3 annual installments starting 06.2032	Annually
	12th Issue Series 4[1]	500,000	CDI +0.55% p.a.	06.2026	06.2026	06.2026

(1) Amounts acquired by subsidiaries.

b.1.2.2) Additions due to acquisition of subsidiaries

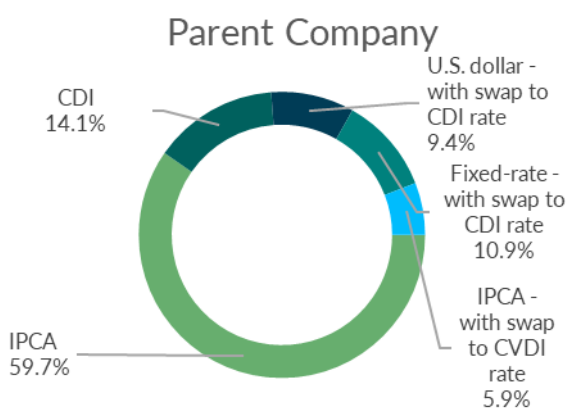
In March 2024, the Company concluded the acquisition of São Pedro Photovoltaic Complex, for which debentures were issued. The main conditions contracted were:

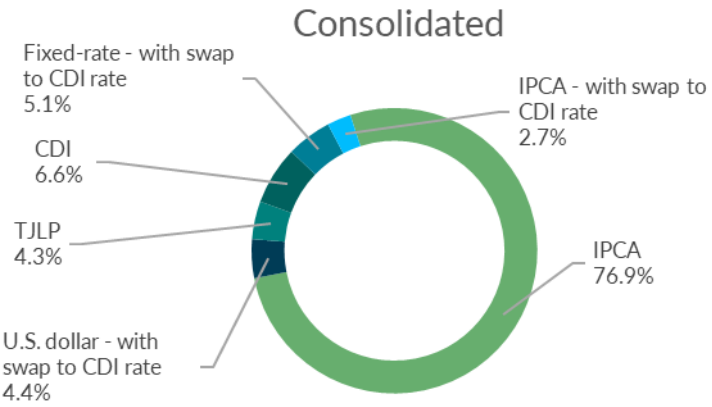
		Payment conditions			
Company	Interest	Maturity	Principal and interest	Addition	Covenants
São Pedro II	IPCA + 4.40%	12.2034	Half-yearly	113,619	ICSD[1] ≥ 1.2
São Pedro IV				97,528	

(1) Debt service coverage rate: Activity cash generation/ Debt service.

c) Breakdown of debts by index and currency

	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Loans and financing				
Domestic currency				
TJLP	-	-	1,014,354	1,079,364
IPCA	1,587,340	722,207	11,905,690	9,856,714
Not indexed (fixed rate)	-	9	-	9
Foreign currency – with hedge				
U.S. dollar – with swap for CDI	1,031,693	1,484,145	1,031,693	1,484,145
	2,619,033	**2,206,361**	**13,951,737**	**12,420,232**
Debentures				
IPCA	4,959,672	5,307,544	6,119,844	6,358,039
CDI	1,550,485	1,001,910	1,037,228	1,001,910
IPCA – with swap to CDI rate	641,813	-	641,813	-
Fixed rate – with swap to CDI rate	1,195,252	326,075	1,195,252	326,075
	8,347,222	**6,635,529**	**8,994,137**	**7,686,024**
Redeemable preferred shares				
CDI	-	-	499,432	570,988
	10,966,255	**8,841,890**	**23,445,306**	**20,677,244**





d) Maturity of loans, financing and debentures and redeemable preferred shares under non-current liabilities

	Parent Company				
	Loans and financing	Debentures	Debt instruments	Hedge effects	Debt instruments, net of hedge
October to December 2025	240,484	-	240,484	10,763	251,247
2026	601,598	1,365,187	1,966,785	15,530	1,982,315
2027	75,403	866,327	941,730	-	941,730
2028	75,403	1,131,912	1,207,315	22,106	1,229,421
2029	75,403	1,209,049	1,284,452	3,403	1,287,855
2030 to 2034	377,016	1,848,225	2,225,241	4,224	2,229,465
2035 to 2039	377,016	162,761	539,777	-	539,777
2040 to 2044	377,016	162,777	539,793	-	539,793
2045 to 2048	150,802	110,298	261,100	-	261,100
Total	**2,350,141**	**6,856,536**	**9,206,677**	**56,026**	**9,262,703**

	Consolidated					
	Loans and financing	Debentures	RPS	Debt instruments	Hedge effects	Debt instruments, net of hedge
October to December 2025	389,126	156,525	2,500	548,151	10,763	558,914
2026	1,202,625	1,176,530	12,500	2,391,655	15,530	2,407,185
2027	690,013	1,047,194	12,500	1,749,707	-	1,749,707
2028	703,735	1,150,343	30,000	1,884,078	22,106	1,906,184
2029	713,623	1,228,217	42,500	1,984,340	3,403	1,987,743
2030 to 2034	3,684,552	1,957,379	379,209	6,021,140	4,224	6,025,364
2035 to 2039	3,339,134	162,761	-	3,501,895	-	3,501,895
2040 to 2044	2,128,509	162,777	-	2,291,286	-	2,291,286
2045 to 2048	216,301	110,298	-	326,599	-	326,599
Total	**13,067,618**	**7,152,024**	**479,209**	**20,698,851**	**56,026**	**20,754,877**

e) Contract commitments (covenants)

On 09.05.2024, an amendment to the financing agreement for the expansion of Ferrari was signed with BNDES, which formalized the discontinuation of ENGIE's obligation, as guarantor of this financing, to annually meet the maximum limit of 3.5 times in the contractual financial covenant of Net Debt / EBITDA. Note that the most restrictive contractual covenant currently comes from certain debentures and financing agreements of the parent company, which limits the ratio between gross debt and Ebitda to 4.5 times.

Except for the above-mentioned, there was no change in the covenants compared to those presented in Note 14 – Debt instruments of 12.31.2023. The financial covenants established in the loan and financing agreements were fulfilled by the Company and its subsidiaries. Covenants are calculated annually, as established in these agreements, except for those of the parent company, which are calculated on a quarterly basis.

NOTE 15. CONCESSIONS PAYABLE (Use of Public Asset)

a) Breakdown

	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Cana Brava Hydroelectric Power Plant	3,174,791	3,217,854	3,174,791	3,217,854
Ponte de Pedra Hydroelectric Power Plant	1,482,686	1,507,553	1,482,686	1,507,553
São Salvador Hydroelectric Power Plant	635,212	631,183	635,212	631,183
Estreito Hydroelectric Power Plant	-	-	63,846	63,312
	5,292,689	**5,356,590**	**5,356,535**	**5,419,902**
Classification in the balance sheet				
Current liabilities	786,483	754,774	794,587	762,588
Non-current liabilities	4,506,206	4,601,816	4,561,948	4,657,314
	5,292,689	**5,356,590**	**5,356,535**	**5,419,902**

b) Changes in concessions payable

	Parent Company	Consolidated
Balances at 12.31.2023	**5,356,590**	**5,419,902**
Present value adjustment	366,876	370,392
Inflation adjustments	162,534	165,875
Amortizations	(593,311)	(599,634)
Balances at 09.30.2024	**5,292,689**	**5,356,535**

c) Maturities of concessions payable disclosed in non-current liabilities

	Parent Company	Consolidated
October to December 2025	186,087	187,986
2026	703,443	710,602
2027	642,168	648,676
2028	586,128	592,044
2029	1,015,423	1,020,802
2030 to 2034	1,302,762	1,323,142
2035 to 2038	70,195	78,696
Concessions payable	**4,506,206**	**4,561,948**

NOTE 16. RETIREMENT BENEFIT OBLIGATIONS

a) Breakdown

	Parent Company and Consolidated					
	09.30.2024			12.31.2023		
	Current	Non-current	Total	Current	Non-current	Total
Contracted obligations	30,878	234,562	265,440	29,067	249,372	278,439
Current contributions and service costs	46	-	46	46	-	46
Uncontracted deficit	6,318	119,480	125,798	5,014	116,704	121,718
Recorded actuarial liability	**37,242**	**354,042**	**391,284**	**34,127**	**366,076**	**400,203**

Retirement benefits obligations recognized in the balance sheet are partially covered by contracted obligations and/or obligations acknowledged through an instrument for the acknowledgment of debt and agreement entered into by the Company with respective Foundations.

Contracted amounts presented in non-current liabilities are expected to be settled as follows:

	Parent Company and Consolidated
	PREVIG
October to December 2025	7,766
2026	32,739
2027	34,611
2028	36,589
2029	35,975
2030 to 2034	80,540
2035 to 2038	6,342
	234,562

b) Changes in retirement benefit obligations

	Plans				
	ELOS BD	PREVIG BD	PREVIG BSPS	GC	Total
Liabilities recorded at 12.31.2023	**374,263**	**23,228**	**76**	**2,636**	**400,203**
Current contributions and service costs	-	-	-	(155)	(155)
Payments of contracted obligations	(33,080)	(343)	-	-	(33,423)
Interest on actuarial liabilities, net	23,597	879	-	183	24,659
Transfer of plan management[1]	(364,780)	364,780	-	-	-
Liabilities recorded at 09.30.2024	**-**	**388,544**	**76**	**2,664**	**391,284**

(1) On 01.19.2024, PREVIC authorized the transfer of management of the BD plan from ELOS to PREVIG and approved the changes proposed to ELOS-ENGIE BD Plan, and the adhesion agreement between ENGIE and PREVIG.

NOTE 17. PROVISIONS

a) Breakdown of provisions

The breakdown of risk contingencies with probability of future disbursement and provisions for demobilization of generation assets follows:

	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Civil				
Expropriations and administrative easement	22,115	51,576	35,078	67,039
Environmental	23,336	17,951	23,336	17,951
Retirement benefits	3,629	2,502	3,629	2,502
Sundry lawsuits	5,882	10,583	15,914	20,346
	54,962	**82,612**	**77,957**	**107,838**
Tax				
ICMS on electricity sale	119,407	108,549	119,407	108,549
Sundry lawsuits	7,126	10,761	7,979	11,465
	126,533	**119,310**	**127,386**	**120,014**
Labor	**31,621**	**22,801**	**31,835**	**22,910**
Divestment of generation assets	-	-	**358,599**	**257,796**
	213,116	**224,723**	**595,777**	**508,558**
Classification in the balance sheet				
Current liabilities	5,531	950	5,823	951
Non-current liabilities	207,585	223,773	589,954	507,607
	213,116	**224,723**	**595,777**	**508,558**

b) Possible and remote risks

b.1) Possible risks

	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Tax	**1,674,100**	**1,437,672**	**1,677,813**	**1,443,141**
PIS/Cofins on fuel reimbursement	863,195	695,830	863,195	695,830
Contingencies linked to subsidiary sold	591,824	544,421	591,824	544,421
Extemporaneous PIS/COFINS credits	89,509	83,999	89,509	83,999
Voluntary confession	13,292	10,513	13,292	10,513
Other	116,280	102,909	119,993	108,378
Civil	**52,185**	**40,597**	**108,248**	**93,436**
Labor	**5,936**	**6,344**	**6,011**	**6,469**
	1,732,221	**1,484,613**	**1,792,072**	**1,543,046**

In the first nine months of 2024, there were significant updates in the lawsuits assessed as possible risk, as detailed below. The remaining lawsuits are presented in Note 17 – Provisions and judicial deposits, of the financial statements of 12.31.2023.

a.3.1.1) Tax risks

- PIS/Cofins on fuel reimbursement

On 12.14.2018, a Tax-Deficiency Notice was issued against the Company related to the non-payment of PIS and Cofins on amounts transferred by Eletrobras as reimbursement for the costs incurred by the Company due to the purchase of fuels, owned by the CCC/CDE, used in power generation by thermal power plants between January 2014 and December 2016, with the main argument that these funds received from Eletrobras are characterized as revenue from subsidized costs. These reimbursements are based on the Government's incentives in the acquisition of fossil fuels used in thermal power plants.

According to Federal Law 10,438/02, the Government created a public fund called CDE to ensure the competitiveness of plants using charcoal, thus limiting the scope of the former public fund CCC to isolated systems.

The CDE public fund, mentioned in the tax-deficiency notice, consists of: (i) the energy distributor, in its invoices, charges from the end consumer the amounts from the electric energy consumption bill, on which the PIS and Cofins are due, and transfers these amounts to the agency responsible for managing the CDE; (ii) the generation companies that use fossil fuels acquire these fuels and store the physical inventories on behalf of the fund responsible for management, which retains ownership of these assets; and (iii) the fund responsible for the management reimburses the generation companies for the amounts related to the fuel consumed.

Based on the CDE mechanism, the Company, on 01.15.2019, through its external advisors, filed a Voluntary Appeal to the tax-deficiency notice, in which it argues that: (i) the Company does not own the fuels; (ii) the reimbursement does not have the characteristic of a subsidized cost, since it is financed by the end energy consumers and not by the Government; and (iii) the amount reimbursed does not increase the Company's revenue, and there is case law in the higher courts stating that only receipts that effectively represent an increase in wealth are subject to the payment of PIS and Cofins. Therefore, the Company believes that the reimbursements mentioned in the tax-deficiency notice are not subject to PIS and Cofins.

On 01.24.2020, the Company was informed of the unfavorable decision on its Appeal. Subsequently, the Company filed a Motion for Clarification against the Appellate Decision by CARF, which was denied. On 11.21.2022, the Company filed a special appeal at CSRF, which was denied on 12.29.2022. Consequently, the company filed on 01.09.2023 an interlocutory appeal at CSRF, which was also denied, exhausting all possibilities through administrative means. On 12.19.2023, the Company filed corresponding lawsuit pending on Federal Court. We have been notified of the Tax Foreclosure and have requested its suspension based on the guarantee provided in the action for annulment, and we have requested for it to be treated as an objection. On 10.15.2024, a decision was rendered accepting the guarantee presented. In the records of the action for annulment, there was an unfavorable decision, against which an appeal will be filed.

Lastly, the position of the Company and its legal counsel is that even if the proceeding at CARF leads to an unfavorable decision in the administrative sphere, their perception of a favorable outcome does not change. That is, the Company believes it has solid arguments to cancel this undue PIS and Cofins at the courts. In 2024, the debit was registered as an overdue tax liability, with surcharge of 20% related to legal charges of the Office of the General Counsel for the National Treasury (PGFN), and it is guaranteed by court decision. The updated amount on 09.30.2024 was R$ 792,370.

In 2023, the Company received another tax-deficiency notice related to PIS and Cofins on the reimbursement of coal by CDE, now related to the period from February to August 2018. The Company filed an Objection against the notice, which is awaiting judgment. The total amount of the notice, updated on 09.30.2024, is R$ 70,825.

These cases remain with the Company after the sale of Diamante, since during the period in question the Jorge Lacerda Thermal Power Complex still belonged to the generation facilities of the parent company.

b.2) Remote risks

	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Tax	181,503	277,681	249,123	336,175
Civil	428,529	148,105	430,035	150,299
Labor	118,032	48,492	137,996	66,429
	728,064	**474,278**	**817,154**	**552,903**

NOTE 18. DEFERRED INCOME TAX AND SOCIAL CONTRIBUTION

a) Deferred income tax and social contribution

a.1) Breakdown

	Parent Company				
	09.30.2024				12.31.2023
Description	Calculation base	IR	CSLL	Total	Total
Liabilities:					
Hydrological risk renegotiation	1,944,524	486,131	175,007	661,138	693,350
Accelerated depreciation	982,380	245,595	88,414	334,009	329,831
Property, plant and equipment deemed cost (fair value)	353,091	88,273	31,778	120,051	135,218
ICMS tax on sale of electricity	119,407	29,852	10,747	40,599	36,906
Unrealized sale at MAE (currently CCEE)	100,308	25,077	9,028	34,105	34,105
Capitalized financial charges	50,789	12,697	4,571	17,268	17,862
Unrealized gains on hedge operations	33,453	8,363	3,011	11,374	20,764
Other	243,539	60,885	21,919	82,804	72,496
		956,873	**344,475**	**1,301,348**	**1,340,532**
Assets:					
Estimated losses with doubtful accounts	145,421	36,355	13,088	49,443	49,443
Retirement benefits obligations	125,824	31,456	11,324	42,780	41,393
Right to reimbursement of ICMS on electricity sales	119,407	29,852	10,747	40,599	36,906
Fair value adjustment in business combinations	99,068	24,767	8,916	33,683	36,271
Civil, tax and labor provisions	85,832	21,458	7,725	29,183	36,821
Unrealized losses on hedge operations	67,562	16,891	6,081	22,972	69,141
Provision for asset impairment	48,894	12,224	4,400	16,624	16,624
Other	90,603	22,651	8,154	30,805	37,722
		195,654	**70,435**	**266,089**	**324,321**
Net total		**761,219**	**274,040**	**1,035,259**	**1,016,211**

Description	Consolidated				
		09.30.2024			12.31.2023
	Calculation basis	IR	CSLL	Total	Total
Liabilities:					
Interest on concession financial asset	3,027,468	756,867	272,472	1,029,339	905,257
Hydrological risk renegotiation	2,197,183	549,296	197,746	747,042	782,120
Revenue from/costs with construction of transmission infrastructure	1,458,040	364,510	131,224	495,734	605,234
Accelerated depreciation	1,361,609	340,402	122,545	462,947	463,401
Appropriation of financial charges	777,833	194,458	70,005	264,463	267,874
Intangible asset on the bonus paid for grant	574,899	143,725	51,741	195,466	174,270
Property, plant and equipment deemed cost (fair value)	353,091	88,273	31,778	120,051	135,218
Fair value of rights of project acquired	221,112	55,278	19,900	75,178	77,580
ICMS tax on sale of electricity	119,407	29,852	10,747	40,599	36,906
Unrealized sale at MAE (currently CCEE)	100,308	25,077	9,028	34,105	34,105
Unrealized gains on hedge operations	41,849	10,462	3,766	14,228	26,761
Other	265,099	66,275	23,859	90,134	80,255
		2,624,475	**944,811**	**3,569,286**	**3,588,981**
Assets:					
RBO	2,136,170	534,043	192,255	726,298	632,937
Income tax loss and negative social contribution base	616,631	154,158	55,497	209,655	437,135
Estimated losses with doubtful accounts	163,486	40,872	14,714	55,586	51,069
Retirement benefits obligations	125,824	31,456	11,324	42,780	41,393
Right to reimbursement of ICMS on electricity sales	119,407	29,852	10,747	40,599	36,906
Management costs of the plant infrastructure	117,353	29,338	10,562	39,900	38,209
Tax, civil and labor provisions	99,068	24,767	8,916	33,683	36,271
Fair value adjustment in business combinations	96,352	24,088	8,672	32,760	40,693
Unrealized losses on hedge operations	67,562	16,891	6,081	22,972	69,141
Provision for asset impairment	48,894	12,224	4,400	16,624	16,624
Other	131,185	32,796	11,807	44,603	138,342
		930,485	**334,975**	**1,265,460**	**1,538,720**
Net amount		**1,693,990**	**609,836**	**2,303,826**	**2,050,261**
Classification in the balance sheet					
Liabilities		1,709,972	615,591	2,325,563	2,087,298
Assets[1]		(15,982)	(5,755)	(21,737)	(37,037)
Total		**1,693,990**	**609,836**	**2,303,826**	**2,050,261**

(1) Amount presented under "Other non-current assets".

a.2) Change in deferred income tax and social contribution, net

	Parent Company	Consolidated
Balances at 12.31.2023	**1,016,211**	**2,050,261**
Taxes deferred in profit or loss	19,048	253,565
Balance at 09.30.2024	**1,035,259**	**2,303,826**

a.3) Expected realization and required payments

	Parent Company		Consolidated	
	Assets	Liabilities	Assets	Liabilities
October to December 2025	51,934	56,127	89,217	170,132
2025	7,024	49,883	53,885	174,314
2026	12,318	18,756	51,500	138,137
2027	68,205	78,713	128,480	210,795
2028	30,134	85,742	83,560	209,708
2029 to 2031	51,085	276,908	130,880	427,932
2032 to 2034	30,975	366,244	106,354	516,427
2035 to 2037	8,908	204,218	86,507	317,397
After 2038	5,506	164,757	535,077	1,404,444
	266,089	**1,301,348**	**1,265,460**	**3,569,286**

b) Reconciliation of taxes in profit or loss

	Parent Company							
	3rd quarter				First nine months			
	2024		2023		2024		2023	
	IR	CSLL	IR	CSLL	IR	CSLL	IR	CSLL
Income before taxes	**607,879**	**607,879**	**985,237**	**985,237**	**3,710,066**	**3,710,066**	**2,814,612**	**2,814,612**
Standard rate	25%	9%	25%	9%	25%	9%	25%	9%
Tax expenses at standard rates	**(151,970)**	**(54,709)**	**(246,309)**	**(88,671)**	**(927,517)**	**(333,906)**	**(703,653)**	**(253,315)**
Permanent differences								
Equity income	186,915	67,289	160,757	57,872	557,917	200,850	462,650	166,554
Tax incentives[1]	(11,153)	-	-	-	(9,530)	-	-	-
Other	10,844	(48)	(1,284)	(323)	13,437	(881)	(3,869)	(1,290)
	34,636	**12,532**	**(86,836)**	**(31,122)**	**(365,693)**	**(133,937)**	**(244,872)**	**(88,051)**
Breakdown of taxes in the income statement								
Current	11,951	4,299	-	-	(351,542)	(129,040)	-	-
Deferred	22,685	8,233	(86,836)	(31,122)	(14,151)	(4,897)	(244,872)	(88,051)
	34,636	**12,532**	**(86,836)**	**(31,122)**	**(365,693)**	**(133,937)**	**(244,872)**	**(88,051)**
Effective rate[2]	**-5.7%**	**-2.1%**	**8.8%**	**3.2%**	**9.9%**	**3.6%**	**8.7%**	**3.1%**

(1) The tax incentive in the form of reduced income tax, for projects in incentivized regions is recognized as a reduction in the income tax expense and transferred from "Retained earnings" to "Tax incentive reserve" in Shareholders' Equity.
(2) The variation in effective rate is chiefly due to the sales of ownership interests in the period.

	Consolidated							
	3rd quarter				First nine months			
	2024		2023		2024		2023	
	IR	CSLL	IR	CSLL	IR	CSLL	IR	CSLL
Income before taxes	**894,954**	**894,954**	**1,148,720**	**1,148,720**	**4,467,904**	**4,467,904**	**3,251,429**	**3,251,429**
Standard rate	25%	9%	25%	9%	25%	9%	25%	9%
Tax expenses at standard rates	**(223,739)**	**(80,546)**	**(287,180)**	**(103,385)**	**(1,116,976)**	**(402,111)**	**(812,857)**	**(292,629)**
Permanent differences								
Equity income	45,405	16,346	80,088	28,832	123,896	44,602	193,927	69,814
Tax incentives[1]	3,570	-	18,773	-	43,844	-	61,850	-
Variation between the calculation base of taxable and presumptive profit tax regimes	25,165	9,059	27,094	7,857	130,246	46,888	65,272	19,144
Other	(18,297)	(14,119)	(39,403)	(14,756)	(81,594)	(43,602)	(53,037)	(21,406)
	(167,896)	**(69,260)**	**(200,628)**	**(81,452)**	**(900,584)**	**(354,223)**	**(544,845)**	**(225,077)**
Breakdown of taxes in the income statement								
Current	(134,715)	(57,382)	(55,882)	(29,483)	(713,993)	(287,249)	(141,147)	(79,942)
Deferred	(33,181)	(11,878)	(144,746)	(51,969)	(186,591)	(66,974)	(403,698)	(145,135)
	(167,896)	**(69,260)**	**(200,628)**	**(81,452)**	**(900,584)**	**(354,223)**	**(544,845)**	**(225,077)**
Effective rate[2]	**18.8%**	**7.7%**	**17.5%**	**7.1%**	**20.2%**	**7.9%**	**16.8%**	**6.9%**

(1) The tax incentive in the form of reduced income tax, for projects in incentivized regions is recognized as a reduction in the income tax expense and transferred from "Retained earnings" to "Tax incentive reserve" in Shareholders' Equity.
(2) The variation in effective rate is chiefly due to the sales of ownership interests in the period.

NOTE 19. OTHER LIABILITIES

	Parent Company		Consolidated	
	09.30.2024	12.31.2023	09.30.2024	12.31.2023
Reimbursement to distributors	-	-	397,813	278,977
Suppliers[1]	-	-	308,714	6,172
Derivative financial instruments – hedge[2]	58,423	58,336	244,204	227,977
Liabilities linked to acquisition of assets	83,219	240,483	140,976	723,438
Dividends and IOE not claimed	-	-	58,875	133,932
Advances from clients	19,091	31,287	19,272	31,468
Other accounts payable	34,305	33,967	153,007	129,336
	195,038	**364,073**	**1,322,861**	**1,531,300**
Classification in balance sheet				
Current liabilities	76,222	171,343	576,424	1,005,382
Non-current liabilities	118,816	192,730	746,437	525,918
	195,038	**364,073**	**1,322,861**	**1,531,300**

(1) Further information is available in Note 12 – Suppliers.
(2) Further information is available in Note 13 – Risk management and financial instruments.

a) Reimbursement to distributors

The Company has liabilities related to the reimbursement mechanism envisaged in the electricity agreements signed in the ACR of plants of the Trairí, Campo Largo and Umburanas - Phase I Wind Power Complexes, Assú V and Paracatu, Floresta, Juazeiro, São Pedro, Sol do Futuro and Sertão Solar Photovoltaic Power Complexes. These agreements establish the payment by distributors of a fixed revenue regardless of the generation in each month and subsequent reimbursement by the Company. On 09.30.2024, the changes result from the recognition of new amounts of reimbursement to distributors, which were mitigated by the realization of reimbursement balances from previous years.

b) Advances from clients

On 09.30.2024, the Company, through its subsidiary, ENGIE Brasil Comercializadora Ltda. (EBC), received in advance amounts related to the energy sales contract. The operation was classified as a contract liability, and the recognition of revenue will occur upon the effective delivery of the contracted energy, with a final deadline of 12.31.2029.

c) Obligations linked to the acquisition of assets

On 09.30.2024, the Company, through its subsidiaries, held R$ 27,290, R$ 19,800, R$ 3,010 and R$ 2,188, related to the acquisition of development rights of Serra do Assuruá Wind Power Project, to the purchase price adjustment of Solaire direct, to the Santo Agostinho Wind Power Complex, and to the Assú Sol Photovoltaic Complex, respectively. Moreover, in 2024, the Company paid R$ 84,904 related to an installment for the acquisition of the Assuruá project.

Also through its subsidiaries, the Company registered a sum of R$ 6,587 related to the contingent portion arising from the constrained-off event caused by external unavailability related to the acquisition of development rights of the Juazeiro, São Pedro, Sol do Futuro, Sertão Solar and Lar do Sol Photovoltaic Complexes. Further information is available in Note 9 – Investments.

NOTE 20. SHAREHOLDERS' EQUITY

a) Authorized capital stock

The Company is authorized to increase its capital stock up to the limit of R$ 7,000,000, by resolution of Board of Directors, regardless of any amendment to its bylaws. Under the B3's New Market listing regulations, the Company cannot issue preferred shares or founder shares.

The Company has no treasury shares and did not perform any purchase and sale transactions involving shares of its own issuance in the periods ended 09.30.2024 and 12.31.2023.

b) Subscribed and paid-in capital

At 09.30.2024 and 12.31.2023, the Company's fully subscribed and paid-in capital was R$ 4,902,648, represented by 815,927,740 registered common shares without par value.

The book value of the share in Reais, at 09.30.2024, R$ 13.23 (R$ 10.86 per share at 12.31.2023).

The Company's ownership structure at 09.30.2024 was as follows:

	09.30.2024 / 12.31.2023	
Shareholders	Tranche of common shares	% of capital
ENGIE Brasil Participações Ltda.	560,640,791	68.71%
Banco Clássico S.A.	80,425,026	9.86%
Other shareholders	174,861,923	21.43%
	815,927,740	**100.00%**

As of 09.30.2024, the Board of Directors, the Board of Executive Officers and the Audit Board held 50,122 shares issued by the Company (49,988 on 12.31.2023).

c) Capital reserves

On 03.16.2022, after the conditions precedent established in the agreement were met, the acquisition of 100% of the shares of ENGIE Solar and Solairedirect, the erstwhile owner of the Paracatu and Floresta Photovoltaic Complexes, was concluded. The transaction resulted in the booking of R$ 176,543 in capital reserves, corresponding to the difference between the consideration transferred and the book value of the assets and liabilities transferred.

d) Equity valuation adjustments

d.1) Attributed cost

As provided for in accounting standards, the Company recognized the adjustment to fair value of property, plant and equipment on the date of first-time adoption of CPC, on 01.01.2009. The corresponding entry to this adjustment, net of deferred income tax and social contribution, was recorded as "Asset valuation adjustments" under shareholders' equity. The realization of this reserve is recorded as a corresponding entry to the "Retained earnings" account, to the extent that the depreciation or write-off of the adjustment to fair value of property, plant and equipment are recognized in the Company's results.

d.2) Other comprehensive income

The account records variations of the fair value, net of deferred income tax and social contribution, of the following transactions: (i) obligations with the retirement benefits of defined benefit plans sponsored by the Company; (ii) the effects from change in interest due to the merger of Aliança with the joint venture TAG; and (iii) cash flow hedges on future commitments in foreign currency entered into by the Serra do Assuruá Wind Power Complex and the Assú Sol Photovoltaic Complex.

NOTE 21. NET OPERATING REVENUE

The following table presents the reconciliation between gross operating income and net operating revenue reported in the income statement.

	Parent Company			
	3rd quarter		First nine months	
	2024	2023	2024	2023
Gross operating income				
Electricity distributors	747,200	679,244	2,173,848	2,100,800
Electricity traders	391,674	472,646	1,046,070	1,419,981
Free consumers	81,263	94,271	240,948	265,700
Transactions in the short-term market	35,183	20,490	149,227	65,089
Other revenues	19,860	22,261	62,400	63,360
	1,275,180	**1,288,912**	**3,672,493**	**3,914,930**
Deductions from operating income				
PIS and Cofins	(111,941)	(113,047)	(321,596)	(344,112)
Research and development	(5,220)	(7,738)	(23,639)	(27,553)
ICMS	(5,268)	(2,789)	(15,315)	(8,359)
ISSQN	(985)	(964)	(2,935)	(2,875)
	(123,414)	**(124,538)**	**(363,485)**	**(382,899)**
Net operating revenue	**1,151,766**	**1,164,374**	**3,309,008**	**3,532,031**

	Consolidated			
	3rd quarter		First nine months	
	2024	2023	2024	2023
Gross operating income				
Electricity distributors	1,066,234	986,825	3,277,298	3,431,789
Free consumers	804,627	918,716	2,358,413	2,640,797
Electricity traders	252,602	208,830	756,027	665,757
Transactions in the short-term market	82,930	95,087	329,215	269,760
Indemnifications	7,409	-	269,105	-
Trading operations	86,128	126,029	204,906	354,328
Services rendered	68,025	65,284	195,029	178,698
Other revenues	7,538	11,862	24,430	28,381
	2,375,493	**2,412,633**	**7,414,423**	**7,569,510**
Deductions from operating income				
PIS and Cofins	(202,297)	(208,828)	(605,777)	(658,039)
Research and development	(8,867)	(11,379)	(34,832)	(41,356)
ICMS	(5,268)	(2,789)	(15,315)	(8,437)
ISSQN	(985)	(964)	(2,935)	(2,875)
	(217,417)	**(223,960)**	**(658,859)**	**(710,707)**
Other				
Remuneration from contract asset	203,827	213,075	679,251	633,611
Interest on concession financial asset	109,000	105,357	364,952	359,375
Transmission infrastructure construction revenue	65,946	6,407	147,962	185,004
	378,773	**324,839**	**1,192,165**	**1,177,990**
Net operating revenue	**2,536,849**	**2,513,512**	**7,947,729**	**8,036,793**

a) Indemnifications

The revenue mainly refers to indemnifications for non-performance of contractual conditions incurred by the supplier responsible for the construction of the Santo Agostinho Wind Power Complex, mainly related to delays in the completion of the project, in the amount of R$ 261,696. The recognized amount is stipulated in the agreement and was calculated to compensate the Company for the revenue not earned due to the postponement of the operational start-up. On 09.30.2024, the amount of R$ 45,727 was recorded in the Company's non-current assets.

NOTE 22. DETAIL OF OPERATING EXPENSES BY NATURE

a) Operating costs

	Parent Company			
	3rd quarter		First nine months	
	2024	2023	2024	2023
Energy purchases[1]	423,844	147,625	657,953	373,485
Charges for the use of and connection to the power grid	107,462	111,292	332,624	328,440
Depreciation and amortization	95,918	94,967	287,711	284,298
Personnel	49,510	46,361	149,610	135,118
Royalties	47,291	41,905	140,260	84,654
Third party materials and services	27,171	21,286	69,467	55,723
Insurance	11,455	9,954	33,385	24,152
Transactions in the short-term energy market[1]	5,788	48	17,123	75,002
Other	12,450	10,891	30,542	1,888
	780,889	**484,329**	**1,718,675**	**1,362,760**
Classification in profit or loss				
Operating costs	772,231	475,889	1,694,238	1,338,524
Costs of services rendered	8,658	8,440	24,437	24,236
	780,889	**484,329**	**1,718,675**	**1,362,760**

	Consolidated			
	3rd quarter		First nine months	
	2024	2023	2024	2023
Energy purchases[1]	393,916	497,181	1,117,158	1,474,290
Depreciation and amortization	262,700	221,731	752,552	659,953
Charges for the use of and connection to the power grid	175,811	168,839	524,575	500,696
Third party materials and services	121,129	98,298	319,074	298,669
Personnel	64,712	57,299	189,912	186,301
Royalties	57,916	49,815	171,256	103,726
Transmission infrastructure construction cost	71,480	6,221	145,906	196,062
Insurance	30,737	23,692	85,813	62,336
Transactions in the short-term energy market[1]	16,096	46,821	53,808	161,036
Fuels	-	-	-	66,032
Renegotiation of hydrological risk	-	-	-	(239,297)
Other	38,788	24,760	77,047	36,234
	1,233,285	**1,194,657**	**3,437,101**	**3,506,038**
Classification in profit or loss				
Operating costs	1,224,619	1,185,980	3,412,447	3,481,562
Costs of services rendered	8,666	8,677	24,654	24,476
	1,233,285	**1,194,657**	**3,437,101**	**3,506,038**

(1) For more information, see item “a.1” below.

a.1) Energy purchases

	Parent Company			
	3rd quarter		First nine months	
	2024	2023	2024	2023
Energy purchases				
Energy purchase for portfolio management	423,844	147,625	657,953	373,485
	423,844	**147,625**	**657,953**	**373,485**
Transactions in the short-term energy market				
Purchases in the short-term market	5,788	48	17,123	75,002
	5,788	**48**	**17,123**	**75,002**

	Consolidated			
	3rd quarter		First nine months	
	2024	2023	2024	2023
Energy purchases				
Energy purchase for portfolio management	314,728	384,149	921,398	1,157,719
Trading operations	83,028	108,440	186,517	304,471
Unrealized losses on trading operations	(3,840)	4,592	9,243	12,100
	393,916	**497,181**	**1,117,158**	**1,474,290**
Transactions in the short-term energy market				
Purchases in the short-term market	16,096	46,692	53,808	160,907
Trading operations	-	129	-	129
	16,096	**46,821**	**53,808**	**161,036**

b) Selling, general and administrative expenses

	Parent Company			
	3rd quarter		First nine months	
	2024	2023	2024	2023
Personnel and management	51,814	41,991	150,257	118,577
Third party materials and services	46,895	38,402	127,999	104,091
Depreciation and amortization	9,747	10,591	30,479	30,656
Advertising	7,051	5,582	16,118	17,319
Contributions and donations	1,136	1,184	4,381	3,348
Insurance	342	635	1,000	1,057
Other	7,195	3,240	14,534	14,939
	124,180	**101,625**	**344,768**	**289,987**
Classification in profit or loss				
Selling expenses	13,712	14,151	35,974	37,081
General and administrative expenses	110,468	87,474	308,794	252,906
	124,180	**101,625**	**344,768**	**289,987**

	Consolidated			
	3rd quarter		First nine months	
	2024	2023	2024	2023
Personnel and management	51,984	42,147	150,738	118,943
Third party materials and services	49,925	39,915	136,258	111,102
Depreciation and amortization	9,843	10,689	30,772	30,970
Advertising	7,051	5,582	16,118	17,330
Contributions and donations	3,250	2,260	9,181	6,761
Insurance	372	678	1,070	1,103
Other	7,938	787	16,603	16,357
	130,363	**102,058**	**360,740**	**302,566**
Classification in profit or loss				
Selling expenses	15,879	13,795	43,146	42,066
General and administrative expenses	114,484	88,263	317,594	260,500
	130,363	**102,058**	**360,740**	**302,566**

NOTE 23. FINANCIAL RESULT

	Parent Company			
	3rd quarter		First nine months	
	2024	2023	2024	2023
Financial income				
Income from marketable securities	61,997	53,279	245,204	101,160
Income from restricted deposits	828	1,040	2,411	3,570
Interest and Inflation adjustment on:				
Judicial deposits	991	860	19,329	3,096
Sale of subsidiary	4,935	4,700	14,625	6,852
Accounts receivable	6,375	319	6,927	26,258
Other financial income	521	477	4,442	3,696
	75,647	**60,675**	**292,938**	**144,632**
Financial expenses				
Interest and Inflation adjustment on:				
Debt instruments	240,147	92,864	676,549	366,081
Fair value hedge on debt instruments	23,529	52,678	90,822	173,281
Retirement benefit obligations	8,048	7,950	24,659	22,961
Provisions	3,217	2,036	(4,448)	7,026
Other	1,460	598	17,706	5,201
Exchange variation on:				
Debt instruments	(21,991)	61,105	138,173	(98,924)
Hedge on debt instruments	21,991	(61,105)	(138,173)	98,924
Fair value adjustment	11,558	2,724	43,465	3,155
Other financial expenses	2,458	908	4,655	12,774
	290,417	**159,758**	**853,408**	**590,479**
Expenses with concessions payable (Use of Public Asset)	**172,595**	**136,050**	**529,410**	**418,684**
Financial result, net	**387,365**	**235,133**	**1,089,880**	**864,531**

	Consolidated			
	3rd quarter		First nine months	
	2024	2023	2024	2023
Financial income				
Income from marketable securities	107,346	105,595	400,305	269,875
Income from restricted deposits	10,127	9,243	26,879	31,380
Interest and Inflation adjustment on:				
Judicial deposits	1,061	895	19,856	3,240
Sale of subsidiary	4,935	4,700	14,625	6,852
Accounts receivable	10,274	1,560	12,908	34,839
Other financial income	(1,138)	1,568	14,224	6,526
	132,605	**123,561**	**488,797**	**352,712**
Financial expenses				
Interest and Inflation adjustment on:				
Debt instruments	372,835	230,884	1,238,828	1,174,460
Fair value hedge on debt instruments	23,529	52,677	90,822	173,623
Retirement benefit obligations	8,048	7,950	24,659	22,961
Provisions	3,861	2,889	9,247	18,448
Other	11,150	8,699	41,664	40,244
Exchange variation on:				
Debt instruments	(21,991)	61,105	138,173	(98,924)
Hedge on debt instruments	21,991	(61,105)	(138,173)	98,924
Fair value adjustment	11,558	2,724	43,465	4,481
Other financial expenses	14,255	6,030	32,722	31,424
	445,236	**311,853**	**1,481,407**	**1,465,641**
Expenses with concessions payable (Use of Public Asset)	**174,576**	**138,116**	**536,267**	**425,753**
Financial result, net	**487,207**	**326,408**	**1,528,877**	**1,538,682**

NOTE 24. TRANSACTIONS WITH RELATED PARTIES

The Company has transactions with related parties, which are detailed in Note 25 – Transactions with related parties, of the financial statements of 12.31.2023. The main transactions are:

- Purchase and sale of energy;

- Operation and maintenance;

- Administrative and financial services;

- Guarantees; and

- Sureties.

On 07.03.2024, the Parent Company settled the 12th issue of debentures, in 3 series, with one of the series issued being acquired by the Company's subsidiaries. Further information is available in Note 14 – Debt instrument.

Except for the event described above, there was no significant change in the transactions with related parties in the nine-month period ended 09.30.2024.

a) Amounts recognized in balance sheet accounts

a.1) Parent Company

	ASSETS			LIABILITIES			
	Accounts receivable		Dividends	Supplier		IoE / dividends	Debentures[1]
	Energy	Services and other assets		Energy	Other		
09.30.2024							
EBC	150,298	45	-	25,374	-	-	-
EBV	24,985	15	-	105,721	-	-	-
CEE	6,284	860	-	-	-	-	-
Jaguara	5,210	4,696	103,125	17,959	-	-	-
Miranda	2,594	4,346	20,160	10,295	-	-	-
ECP and subsidiaries	-	54,929	224,284	-	-	-	513,257
Itasa	-	7,749	-	20,989	-	-	-
ETP II and subsidiaries	-	1,244	-	-	-	-	-
TAG	-	3	-	-	-	-	-
ENGIE Participações	-	-	-	-	3,793	640,950	-
Other	46	2,547	592	4,099	327	-	-
Total	**189,417**	**76,434**	**348,161**	**184,437**	**4,120**	**640,950**	**513,257**
12.31.2023	**115,526**	**36,725**	**1,251,049**	**56,069**	**2,318**	**669,207**	**-**

a.2) Consolidated

	ASSETS	LIABILITIES
	Accounts receivable	Supplier
	Services and other assets	Other
09.30.2024		
Solairedirect Holding Brasil	257	-
ENGIE Soluções	164	-
TAG	3	-
Solairedirect Investment	-	19,800
ENGIE Participações	-	3,793
Geramamoré Participações	-	3,301
Energia Sustentável	-	1,996
Tractebel Engineering	-	204
Other	9	-
Total	**433**	**29,094**
12.31.2023	**2,128**	**26,301**

b) Amounts recognized in the income statement

b.1) Parent Company

	Revenue			Cost	Cost and Expenses
	Sale of energy	O&M Services	Management services	Energy purchase	Third-party services
3rd quarter of 2024					
EBC	350,598	-	137	30,238	-
CEE	15,681	2,858	131	-	-
Jaguara	10,692	-	-	46,408	-
Miranda	6,015	-	-	26,838	-
ECV	4,736	-	45	260,353	-
ECP and subsidiaries	1,795	-	2,058	-	
ENGIE Trading	110	-	137	8,080	-
Itasa	-	7,355	-	46,296	-
Other	205	4,274	1,228	5,558	373
Total	**389,832**	**14,487**	**3,736**	**423,771**	**373**
3rd quarter of 2023	**441,025**	**14,585**	**3,093**	**156,513**	**514**

	Revenue			Cost	Cost and Expenses
	Sale of energy	O&M Services	Management services	Energy purchase	Third-party services
First nine months of 2024					
EBC	866,877	-	409	65,178	-
ECV	82,205	-	137	260,353	-
CEE	22,245	8,452	391	-	-
Jaguara	14,442	-	263	117,732	-
Miranda	8,613	-	263	68,149	-
ECP and subsidiaries	5,821	-	6,171	-	-
Lages[1]	4,377	-	57	-	-
ENGIE Trading	226	-	409	12,386	-
Itasa	-	22,283	-	137,882	-
Other	206	12,641	2,784	13,681	1,274
Total	**1,005,012**	**43,376**	**10,884**	**675,361**	**1,274**
First nine months of 2023	**1,328,405**	**43,402**	**9,440**	**400,039**	**2,067**

(1) Values related to the period from 01.01.2024 to 06.28.2024, during which Lages was controlled by the Company.

The transactions with related parties include mainly: (i) energy purchase and sale; (ii) operation and maintenance services of power plants; (iii) rendering of administrative services; and (iv) guarantees granted to third parties.

b.2) Consolidated

	3rd quarter of 2024		First nine months	
	Cost	Cost and Expenses	Cost	Cost and Expenses
	Energy purchase	Third-party services	Energy purchase	Third-party services
2024				
Energia Sustentável	5,557	-	13,681	-
Geramamoré Participações	5,147	-	5,147	-
Tractebel Engineering	-	519	-	1,860
Total	**10,704**	**519**	**18,828**	**1,860**
2023	**5,311**	**856**	**13,034**	**2,822**

c) Remuneration of key management personnel

The remunerations of key Management personnel, composed of the Board of Executive Officers established by the Bylaws, Board of Directors, Audit Committee established by the Bylaws and Audit Board, was approved at the ASM held on 04.25.2024 and 04.26.2023, respectively. The amounts recognized in the periods were:

	3rd quarter		First nine months	
	2024	2023	2024	2023
Fixed compensation	4,749	4,580	14,374	13,373
Variable compensation	3,032	2,358	7,640	3,470
Payroll charges	1,237	1,175	4,041	3,910
Other	503	573	1,872	1,832
	9,521	**8,686**	**27,927**	**22,585**

The Management does not receive share-based compensation from ENGIE Brasil Energia. Moreover, Company's key management personnel do not hold control of related parties of the entity and do not conduct relevant transactions related thereto.

NOTE 25. INFORMATION BY SEGMENT

The information by segment refers to the quarters ended September 30, 2024 and 2023 and is presented in a consolidated manner in the tables below:

	3rd quarter of 2024				
	Electric energy			Gas	
	Generation	Transmission	Trading	transportation	Consolidated
NET OPERATING INCOME	**2,167,255**	**290,639**	**78,955**	**-**	**2,536,849**
Operating costs	(1,061,671)	(92,425)	(79,189)	-	(1,233,285)
GROSS PROFIT (LOSS)	**1,105,584**	**198,214**	**(234)**	**-**	**1,303,564**
Operating income (expenses)					
Selling, general and administrative expenses	(122,219)	(6,803)	(1,341)	-	(130,363)
Sale of ownership interest in joint venture	-	-	-	(597)	(597)
Other operating income (expenses), net	2,461	25,476	-	-	27,937
	(119,758)	**18,673**	**(1,341)**	**(597)**	**(103,023)**
Equity income	**-**	**-**	**-**	**181,620**	**181,620**
PROFIT (LOSS) BEFORE FINANCIAL AND TAX RESULTS	**985,826**	**216,887**	**(1,575)**	**181,023**	**1,382,161**

	3rd quarter of 2023				
	Electric energy			Gas	
	Generation	Transmission	Trading	transportation	Consolidated
NET OPERATING INCOME	**2,159,683**	**239,458**	**114,371**	**-**	**2,513,512**
Operating costs	(1,047,478)	(34,018)	(113,161)	-	(1,194,657)
GROSS PROFIT	**1,112,205**	**205,440**	**1,210**	**-**	**1,318,855**
Operating income (expenses)					
Selling, general and administrative expenses	(96,627)	(4,325)	(1,106)	-	(102,058)
Impairment	(61,223)	-	-	-	(61,223)
Other operating expenses, net	(788)	(11)	-	-	(799)
	(158,638)	**(4,336)**	**(1,106)**	**-**	**(164,080)**
Equity income	**-**	**-**	**-**	**320,353**	**320,353**
PROFIT (LOSS) BEFORE FINANCIAL AND TAX RESULTS	**953,567**	**201,104**	**104**	**320,353**	**1,475,128**

	First nine months ended 09.30.2024				
	Electric energy			Gas	
	Generation	Transmission	Trading	transportation	Consolidated
NET OPERATING INCOME	**6,873,509**	**886,019**	**188,201**	**-**	**7,947,729**
Operating costs	(3,042,518)	(198,822)	(195,761)	-	(3,437,101)
GROSS PROFIT	**3,830,991**	**687,197**	**(7,560)**	**-**	**4,510,628**
Operating income (expenses)					
Selling, general and administrative expenses	(332,047)	(24,591)	(4,102)	-	(360,740)
Reversal of impairment	30,957	-	-	-	30,957
Sale of ownership interest in joint venture	-	-	-	1,336,133	1,336,133
Sale of subsidiary	(9,180)	-	-	-	(9,180)
Other operating income (expenses), net	(32,647)	26,054	(7)	-	(6,600)
	(342,917)	**1,463**	**(4,109)**	**1,336,133**	**990,570**
Equity income	**-**	**-**	**-**	**495,583**	**495,583**
PROFIT BEFORE FINANCIAL AND TAX RESULTS	**3,488,074**	**688,660**	**(11,669)**	**1,831,716**	**5,996,781**

	First nine months ended 09.30.2023				
	Electric energy			Gas	
	Generation	Transmission	Trading	transportation	Consolidated
NET OPERATING INCOME	**6,848,590**	**865,873**	**322,330**	**-**	**8,036,793**
Operating costs	(2,935,777)	(253,560)	(316,701)	-	(3,506,038)
GROSS PROFIT	**3,912,813**	**612,313**	**5,629**	**-**	**4,530,755**
Operating income (expenses)					
Selling, general and administrative expenses	(283,977)	(15,236)	(3,353)	-	(302,566)
Reversal of impairment, net	1,139,892	-	-	-	1,139,892
Sale of subsidiary	(1,289,063)	-	-	-	(1,289,063)
Other operating income (expenses), net	(2,829)	(61,785)	-	-	(64,614)
	(435,977)	**(77,021)**	**(3,353)**	**-**	**(516,351)**
Equity income	**-**	**-**	**-**	**775,707**	**775,707**
PROFIT BEFORE FINANCIAL AND TAX RESULTS	**3,476,836**	**535,292**	**2,276**	**775,707**	**4,790,111**

NOTE 26. INSURANCE

a) Operating and lost profit risks

The Company is covered by the international insurance policy for Property Damage and Business Interruption (PDBI) of the corporate insurance program of its parent company ENGIE. The PDBI policy is valid until 05.31.2025 and the risk coverage amount is R$ 20,381,984 in the parent company and R$ 45,766,809 in the consolidated statements, namely:

	Parent Company		Consolidated	
Type of plant	Material damages	Loss of profit	Material damages	Loss of profit
Hydroelectric power plants	18,244,460	2,022,707	26,457,316	2,394,963
Complementary plants (wind, solar, biomass and SHPP)	114,391	426	13,575,859	2,678,397
Transmission Systems	-	-	660,274	-
	18,358,851	**2,023,133**	**40,693,449**	**5,073,360**

(1) The variation is due to the inclusion of the Lar do Sol Photovoltaic Complex in the parent company's corporate insurance program.

The maximum combined limit of indemnification for material damages and loss of profits is R$ 3,529,920 per event.

On 03.06.2024, the closing occurred due to the acquisition of the Juazeiro, São Pedro, Sol do Futuro and Sertão Solar Photovoltaic Complexes by ENGIE Brasil Energias Complementares Participações Ltda., the Company's direct

subsidiary. The assets have policies in effect covering material damages and loss of profits, amounting to R$ 1,627,434 and R$307,757, respectively, as follows:

Plants	Material damages	Loss of profit	Insurance period
Juazeiro	605,119	127,045	12.12.2024
Sertão Solar	451,552	38,222	29.11.2024
Sol do Futuro	294,533	83,137	02.03.2025
São Pedro	276,230	59,353	08.11.2024
	1,627,434	**307,757**	

b) Engineering risks

The Company has insurance policy for Santo Agostinho and Serra do Assuruá Wind Power Complexes and Assu Sol and Asa Branca Photovoltaic Complexes, whose caps for pecuniary damages are R$ 350,000, R$ 1,000,000, R$ 3,033,960 and R$ 150,000, respectively.

c) Other coverages

The Company has insurance to cover national and international transportation risks, civil liability of the directors, officers and management, political violence, terrorism and cyber-attacks extended to its subsidiaries, as well as group life insurance for its employees and officers.

NOTE 27. LONG-TERM COMMITMENTS

The Company has long-term agreements, which are detailed in Note 28 – Long-term commitments, of the financial statements of 12.31.2023.

The main long-term commitments of the Company are:

- Contracts for use of system;

- Contracts for acquisition and construction of plants;

- Operation and maintenance contracts;

- Modernization and development contracts;

- Contracts for renegotiation of hydrological risk;

- Bilateral contracts for purchase and sale of electricity.

According to information in Note 9 – Investments about the acquisition of the Juazeiro, São Pedro, Sol do Futuro, Sertão Solar and Lar do Sol Photovoltaic Complexes, long-term energy sale agreements and long-term agreements related to the use of the system and operation and maintenance will be added, especially, under the scope of the Company's contract. Regarding the contracts for use of system, the total amount was R$ 879,036.

On 05.07.2024, the Company approved the amendment to the contract for the supply of photovoltaic modules to the Assú Sol Photovoltaic Complex project, reducing R$ 31,477 from the original amount of the contract, bringing the updated amount to R$ 146,917. The full operational start-up of the plant is scheduled for the second half of 2025.

On 06.04.2024, the Company, through its indirect subsidiary Asa Branca Transmissora de Energia S.A., approved the amendment to the original contract with Siemens Energy Brasil Ltda. for the inclusion of multi-column lightning rods, in the amount of R$ 8,710. Won in the Transmission Auction 01/2023, promoted by Aneel, Lot 5 was named Asa Branca, and will span approximately 1,000 kilometers. Located in the states of Bahia, Minas Gerais and Espírito Santo, the maximum period for construction is 66 months, expected to be completed at least 24 months ahead of schedule.

On 09.26.2024, the Company approved the 2nd amendment to the contract for the supply of the electromechanical scope of the transmission line of Serra do Assuruá Wind Complex, in the amount of R$ 2,137. On 08.06.2024, the first units of the project received authorization from Aneel to start commercial operation, with full operations expected by the end of the second half of 2025.

Except for the events described above, there was no significant change in the long-term commitments in the nine-month period ended 09.30.2024.

NOTE 28. ADDITIONAL CASH FLOW INFORMATION

The following complementary cash low transactions were as follows:

	Parent Company		Consolidated	
	2024	2023	2024	2023
Dividends from subsidiaries and joint ventures	1,304,346	1,546,184	490,000	211,250
Time-barred dividends and IOE[1]	12,013	6,295	12,013	6,295
Dividends and IOE not claimed	-	10,027	-	10,027
ICMS on sale of electricity	10,858	-	10,858	-
Remeasurement of obligations with retirement benefits	-	31,397	-	31,397
Income tax and social contribution credit	42,879	102,154	13,667	81,378
Suppliers of property, plant and equipment and intangible assets	11,032	5,449	344,078	71,887
Payment of non-effective portion of hedge of obligations	-	-	(83,135)	-
Write-off of investment due to sale of ownership interest in joint venture[2]	(1,430,335)	109,863	(1,430,335)	-
Write-off of investment due to sale of subsidiary[2]	(34,975)	-	(34,975)	-
Net assets of subsidiaries acquired[2]	-	-	1,204,362	-
Contingent liability in the acquisition of subsidiary[2]	-	-	6,587	-
Recording of capital reserve	-	19,800	-	19,800
Provision for cost of sale of subsidiary	-	19,000	-	19,000
Provisions for expropriations in construction of transmission lines	-	-	-	213

(1) Time-barred dividends that reverted to the Company's Shareholders Equity.
(2) Further information is available in Note 9 – Investments.

NOTE 29. SUBSEQUENT EVENT

a) Issue of debentures

The Company issued debentures to form working capital to finance the implementation of the Company's business plan. On 10.04.2024, the Parent Company settled the 13th issue of debentures, in the total amount of R$ 1,500 million, in a single series. At the same time, a hedging operation (swap) was contracted, in order to protect all future cash flows of the issue.

ACCOUNTING DEPARTMENT

Romary dos Anjos Silva

Accounting Department Manager

Accountant - CRC SC 036047/O-2

COMMENTS ON BUSINESS PROJECTIONS

Identification of projections

a) Purpose of projection

Investments in equity interest, maintenance and construction of new transmission systems and revitalization and expansion of the generation facilities.

The Company's investment statements segregate values in two groups:

- Investments financed with own capital, including acquisitions; and
- Investments financed with debts, including debts assumed in the acquisitions.

All projection models are included in item "d" below.

The projections made are estimates deemed reasonable by the Company, which usually depend on future events, thus cannot be regarded as a promise to perform by the Company and its managers.

b) Period projected and projection term

ENGIE Brasil Energia quarterly discloses to the market its investment projections for the current year and the two subsequent years, valid until its realization or replacement by another projection.

c) Prospect assumptions, indicating which ones can be influenced by the Company's management

The Company's projections for investment are mainly based on the following assumptions:

- Schedule for maintenance of the generating units;
- Diagnosis of equipment;
- Regulatory obligations; and
- Strategic initiatives.

The amounts informed, projected and actual, do not consider interest on construction (interest on loan capital).

The Management can influence all assumptions, except for the regulatory obligations that are beyond its control.

In case of a significant change in the foregoing assumptions, the projections can be reviewed.

d) Value of the indicators that are the subject matter of the projections

The estimated amounts for the periods ended 06.30.2024 and 09.30.2024, as well as the actual amounts on 09.30.2024, are presented in the tables below. These amounts are expressed in millions of Brazilian real and do not include interest on financing that were capitalized during the construction of the plants.

d.1. Third quarter of 2024

Estimates for 2024, 2025 and 2026, effective in the 3rd quarter of 2024 (3Q24):

Description \ Projection period	2024	2025	2026
Financed with debt	6,149	2,372	1,434
Financed with own capital	3,801	1,399	663
Total	**9,950**	**3,771**	**2,097**

Estimates for 2024, 2025 and 2026, effective in the 2nd quarter of 2024 (2Q24):

Description \ Projection period	2024	2025	2026
Financed with debt	5,018	1,834	102
Financed with own capital	4,809	1,466	615
Total	**9,827**	**3,300**	**717**

Changes in the estimates informed between 3Q24 and 2Q24:

Description \ Projection period	2024	2025	2026
Financed with debt	1,131	538	1,332
Financed with own capital	(1,008)	(67)	48
Total	**123**	**471**	**1,380**

Analysis of material changes:

Changes in relation to the previous reporting period were largely due to the change in the financial and physical timetable of the implementation of the Asa Branca Transmission System projects, the amounts related to the implementation of Graúna Transmission System (won in transmission auction 002/2024 held on 09.27.2024) and the reinforcement of the Ponta Grossa substation, part of the Gralha Azul project; in addition to the continuity of the implementation of the Serra do Assuruá Wind Complex and the Assu Sol Photovoltaic Complex.

Updated projections mainly refer to:

• 2024: changes in the financial and physical timetable of the implementation of Serra do Assuruá Wind Power Complex, Assu Sol Photovoltaic Complex and Asa Branca Transmission System, the amounts related to the implementation of Graúna Transmission System and the completion of the implementation of Santo Agostinho Wind Power Complex; and

• 2025 and 2026: the changes in the financial and physical timetable of implementation of Serra do Assuruá Wind Power Complex and Asa Branca Transmission System, the amounts related to the implementation of Graúna Transmission System, as well as the modernization and maintenance of the Company's generation facilities.

Investments made in the three-month period ended 09.30.2024:

ENGIE Brasil Energia's investments in 3Q24 (three months) were R$ 1,875 million, of which (i) R$ 1,790 million was allocated in the construction of new projects: R$ 1,062 million in the implementation of the Assuruá Wind Power Complex, R$ 593 million in the Assú Sol Photovoltaic Complex, R$ 70 million in the recovery of the Paracatu Photovoltaic Complex, R$ 55 million in the Asa Branca transmission system, R$ 8 million in the completion of the other Transmission Systems and R$ 2 million in the completion of the implementation of the Santo Agostinho Wind Complex; and (ii) R$ 85 million was allocated to the revitalization of the generation facilities, mainly the hydroelectric power plants, and to the modernizations of the Jaguara, Miranda and Salto Osório plants.

Investments made in 2024:

ENGIE Brasil Energia's investments in 2024 (nine months) were R$ 7,507 million, of which (i) R$ 7,327 million was allocated in the acquisition of equity interest and construction of new projects, of which: R$ 2,858 million in the implementation and acquisition of the Assuruá Wind Power Complex, R$ 2,364 million in the acquisition of photovoltaic complexes pertaining to Atlas Energia Renovável do Brasil S.A., R$ 1,505 million in the Assú Sol Photovoltaic Complex, R$ 274 million in the Santo Agostinho Wind Power Complex, R$ 127 million in the recovery of the Paracatu Photovoltaic Complex, R$ 102 million in the Asa Branca transmission system, R$ 51 million in the completion of the Gralha Azul transmission system and R$ 46 million in the implementation of expansions and reinforcements of existing systems, as well as in the completion of other transmission systems; and (ii) R$ 180 million was allocated to the revitalization and modernization of the generation facilities, of which R$ 53 million allocated to the modernization of the Salto Osório Hydroelectric Power Plant, R$ 24 million allocated to the modernization of Jaguara Hydroelectric Power Plant, R$ 7 million to the modernization Miranda Hydroelectric Power Plant and other amounts used in the other generation facilities belonging to ENGIE Brasil Energia.

SPECIAL REVIEW REPORT OF THE INDEPENDENT AUDITORS

A free translation from Portuguese into English of Independent auditor's review report on quarterly information prepared in Brazilian currency in accordance with NBC TG 21 and IAS 34 applicable to the preparation of Quarterly Information (ITR).

Independent auditor's review report on quarterly information
The Shareholders, Board of Directors and Officers
ENGIE Brasil Energia S.A.
Florianópolis – SC

Introduction
We have reviewed the accompanying individual and consolidated interim financial information, contained in the Quarterly Information (ITR) of ENGIE Brasil Energia S.A. ("Company") for the quarter ended September 30, 2024, comprising the statement of financial position as of September 30, 2024, and the related statements of profit or loss and of comprehensive income for the three and nine-month period then ended, and the statement of changes in equity and of cash flows for the nine-month period then ended, as well as the corresponding notes, including the material accounting policies and other explanatory information.

Management's responsibility for the interim financial information
The Executive Board is responsible for the preparation of the individual interim financial information in accordance with Accounting Pronouncement NBC TG 21 – Interim Financial Reporting, and the consolidated interim financial information in accordance with NBC TG 21 and the international standard IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in compliance with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of the review
We conducted our review in accordance with the Brazilian and international standards on review engagements (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual interim financial information
Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual interim financial information included in the quarterly information referred to above is not prepared, in all material respects, in accordance with NBC TG 21 applicable to the preparation of Quarterly Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Conclusion on the consolidated interim financial information
Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information included in the quarterly information referred to above is not prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of Quarterly Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Other matters

Statements of Value Added
The above-mentioned quarterly information includes the individual and consolidated statements of value added (SVA) for the nine-month period ended September 30, 2024, prepared under the Company Executive Board's responsibility and presented as supplementary information under IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if their format and content are in accordance with the criteria set forth by NBC TG 09 – Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with the criteria set forth by this Standard and consistently with the overall individual and consolidated interim financial information.

Blumenau (SC), November 5, 2024

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC SC-000048/F-0

Adilvo França Junior
Accountant CRC BA-021419/O

STATEMENT OF THE COMPANY'S EXECUTIVE OFFICERS

The Company's executive officers declare that they have examined, discussed and reviewed all information contained in the Company's Quarterly Information (parent company and consolidated) and also agrees with the review of the independent auditors of the Company, Ernst & Young Auditores Independentes S/S Ltda. as presented in the Special Review Report of the Independent Auditors.

Eduardo Antonio Gori Sattamini
Chief Executive Officer

Eduardo Takamori Guiyotoku
Chief Financial and Investor Relations Officer

Gabriel Mann dos Santos
Chief Energy Commercialization Officer

Guilherme Slovinski Ferrari
Chief Business Development

José Luiz Jansson Laydner
Chief Operation Officer

Marcos Keller Amboni
Chief Regulation and Market Officer

Luciana Moura Nabarrete
Chief People, Processes and Sustainability Officer

Paulo Henrique Muller
Chief Implementation Officer

Florianópolis, November 5, 2024.

SUMMARIZED REPORT OF THE STATUTORY AUDIT COMMITTEE

The sitting members of the Audit Committee recommend the approval of the Company's Quarterly Information and agree with the review of the independent auditors of the Company, Ernst & Young Auditores Independentes S/S Ltda., mentioned in the Special Review Report of the Independent Auditors.

Paulo de Resende Salgado
Coordinator of Audit Committee

Carla Carvalho de Carvalho
Member of Audit Committee

Manoel Eduardo Lima Lopes
Member of Audit Committee

Florianópolis, November 5, 2024.