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EARNINGS RELEASE 1Q26

ENGIE Brasil Energia S.A.



Video conference

May 08, 2026 at 11:00 a.m. (BRT), 10:00 a.m. (EDT) in Portuguese with simultaneous translation into English)

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Florianópolis, Brazil, May 7, 2026. ENGIE Brasil Energia S.A. ("ENGIE" or "Company") – B3: EGIE3, ADR: EGIEY - announces earnings for the First Quarter and 3 months period ending on March 31, 2026 (1Q26/3M26). The information in this release is shown on a consolidated basis and in accordance with Brazilian accounting principles and practices. The values are expressed in Brazilian Reais (R$), except where otherwise indicated. Rounding effects may cause differences in percentage changes, when comparing the comments on Economic-Financial Performance, presented in R$ million, with the Income Statement (Appendix III), presented in R$ thousand.

For Immediate Release

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Asa Branca

Success in generation and transmission auctions mark the 1Q26 of ENGIE Brasil Energia.

Highlights

Net Operating Revenue
R$ 3,409 million
(+13.1% vs 1Q25).

Adjusted Ebitda[2]
R$ 2,244 million
(+10.0% vs 1Q25).

Adjusted Net Income
R$ 789 million
(-4.1% vs 1Q25).

Average price of the energy sales agreements
R$ 216.8/MWh
net of taxes on revenues and trading operations
(+1.3% vs 1Q25).

Energy sales
10,592 GWh
(**4,904 average MW**)
excluding trading operations
(+10.5% vs 1Q25).

ENGIE sold **195.78 MW** of power from Jaguara HPP at Aneel's Capacity Reserve Auction through the intermediary of a 15-year agreement, beginning August 2030 with a fixed annual revenue flow of **R$ 270.4 million**.

The Company made a successful bid for two lots in the **Aneel transmission auction** for the implementation of transmission lines and synchronous compensators, the respective concession being for 30 years at an annual RAP of **R$ 122.8 million**.

Important

This material contains information and opinions on future events subject to risks and uncertainties, based on current expectations, projections and tendencies. Several factors may affect the estimates and assumptions which may cause the forward-looking statements not to be realized. Therefore, shareholders and investors should not make decisions based solely on these estimates, projections and statements.

Summary of Financial and Operational Indicators

Consolidated (in R$ million)	1Q26	1Q25	Var.
Net Operating Revenue (NOR)	3,409	3,013	13.1%
Results from Operations (EBIT)	1,865	1,722	8.3%
Ebitda [1]	2,248	2,044	10.0%
Adjusted Ebitda [2]	2,244	2,040	10.0%
Adjusted Ebitda by transmission and quota effects [3]	2,089	1,804	15.8%
Ebitda / ROL - (%) [1]	65.9	67.8	-1.9 p.p.
Adjusted Ebitda / ROL - (%) [2]	65.8	67.7	-1.9 p.p.
Net Income	792	826	-4.1%
Adjusted Net Income	789	823	-4.1%
Adjusted Return on Equity (ROE) [4]	19.0	25.8	-6.8 p.p.
Adjusted Return on Invested Capital (ROIC) [5]	13.9	16.2	-2.3 p.p.
Net Debt [6]	24,984	20,672	20.9%
Gross Power Generation (average MW) [7]	5,840	5,389	8.4%
Energy Sold (average MW) [8]	4,904	4,439	10.5%
Average Net Sales Price (R$/MWh) [9]	216.76	213.98	1.3%
Number of Employees - Total	1,348	1,247	8.1%
Employees EBE	1,319	1,223	7.8%
Employees on under construction plants	29	24	20.8%

1 Ebitda: net income + income tax and social contribution + financial result + depreciation and amortization.

2 Adjusted Ebitda: net income + income tax and social contribution + financial result + depreciation and amortization + impairment + non-recurrent.

3 Adjusted Ebitda, less the effects of IFRS in the transmission segment and quota plants.

4 ROE: adjusted net equity for the past 4 quarters /shareholders' equity.

5 ROIC: effective tax rate x adjusted EBIT / invested capital (invested capital: debt - cash and cash equivalents - deposits earmarked for debt servicing + SE).

6 Adjusted amount, net of gains from hedge operations.

7 Total gross electricity output from the plants operated by ENGIE Brasil Energia.

8 Disregarding sales for quota regime (Jaguara and Miranda HPPs).

9 Net of taxes and trading operations.

Subsequent Events

The Company's Board of Directors approved the participation in the legal mechanism for renegotiating the **Use of Public Assets (UBP)** liabilities, enabling the anticipated payment of future obligations with respect to Cana Brava and Ponte de Pedra hydropower plants.

The Company celebrates its continuance in the **Corporate Sustainability Index (ISE)** for the 21st consecutive year, and in the **Dow Jones Best-in-Class Emerging Markets index.**

On April 16, the **2025 edition of ENGIE Brasil Energia's Sustainability Report was published**. To access the full content, click here.

Approved by the Annual General Meeting held on April 24, 2026, **the distribution of mandatory and complementary dividends** for the fiscal year ending December 31, 2025, in the amount of **R$ 557.8 million (R$ 0.4883/share)**, equivalent to 55% of the adjusted net profit for 2025. The shares are to trade ex-dividends as from May 5 and **payout will take place on May 20, 2026.**

Message from Management

With nearly thirty years of experience, attributes such as stability, flexibility, and a long-term vision were decisive in enabling ENGIE Brasil Energia in 2026 to continue creating value and promoting sustainable development. Amid a context of international pressures and economic and regulatory challenges, we have consistently advanced in the execution of our strategy, combining business expansion, financial strength, and the integration of environmental, social, and governance principles into our operations.

In the first quarter of 2026, we recorded a net operating revenue of R$ 3.4 billion, a growth of 13.1% compared to the same period in 2025. Adjusted Ebitda reached R$ 2.2 billion, an improvement of 10.0% relative to the first quarter of the preceding year, while adjusted net income amounted to R$ 789 million, 4.1% lower year-on-year. These numbers reflect the Company's solid progress, sustained by its operational and commercial performance during the period.

The 2025 Sustainability Report is now available. Access here.



Among the highlights of the quarter, we would focus the following:

- Victory in the recent Transmission Auction, making the winning bid for lots 2 and 3, and in the Capacity Reserve Auction with the commercialization of 195.78 MW from the Jaguara Hydropower Plant, assuring the Company of significant and long-term revenues.
- Continued implementation of the Asa Branca and Graúna transmission projects as well as the completion of the Assú Sol Photovoltaic Complex are reinforcing our participation in strategic transmission assets and renewable generation.
- Continuing high levels of uptime in our generation and transmission assets, with particular reference to the hydropower plants (99.5%) and wind power farms (93.0%).

In the commercial area, we reported year-on-year growth of approximately 35% in the customer base and 29% in total consumer units, reflecting the consistence of our strategy and growth in demand for sustainable and long-term energy solutions.

As a highlight following the close of the first quarter, we published our 2025 Sustainability Report as well as recording our continued ranking in the Corporate Sustainability Index (ISE), for the 21st consecutive year, and in the Dow Jones Best-in-Class Emerging Markets, a demonstration of our commitment to ESG practices recognized internationally. In addition, the rating agency, Fitch Ratings, reiterated the Company's Long-Term National Rating at 'AAA(bra)' and on a global scale, the foreign currency denominated Long-Term IDRs (Issuer Default Ratings) as 'BB+' and in local currency, as 'BBB-', all with stable outlook. This again underscores ENGIE Brasil Energia's

position as a strong, reliable and resilient company, reflecting the consistent and robust performance of its strategy over the long- term.

We will remain focused on building a more dynamic, innovative, and competitive energy sector, capable of keeping pace with the evolving needs of Brazil. We recognize the fundamental role of our partners and collaborators who, at the beginning of 2026, worked to accelerate the transition towards a low-carbon energy matrix. Our priority is to expand the presence of renewable energy, ensuring that it is distributed safely, accessibly, and equitably, strengthening its positive impact on the country's economic and social development.

Good reading!



Eduardo Sattamini

Chief Executive Officer



Pierre Leblanc

Chief Financial and Investor Relations Officer

Breakdown of Assets

Energy Generation Assets

At the end of the 1Q26, ENGIE Brasil Energia had **11,265.9 MW of installed capacity** and operates a generating complex with 12,965.6 MW, comprised of 145 plants (13 hydro and 132 complementary energy source plants — biomass, SHP, wind powered and solar), 142 of which are wholly-owned by the Company and three (the Itá, Machadinho and Estreito Hydropower Plants) jointly-owned through consortia with other companies.

Generating Complex as of March 31, 2026

Power Plants	Source	Location	Installed Capacity (MW)		Concession expiration date	Commercial capacity (aMW) Company's Share
			Total	Company's Share		
Itá	Hydro	Uruguai River (SC and RS)	1,450.0	1,126.9	Dec/32	528.7
Salto Santiago	Hydro	Iguaçu River (PR)	1,420.0	1,420.0	Nov/30	702.2
Machadinho	Hydro	Uruguai River (SC and RS)	1,140.0	414.8	Oct/35	143.7
Salto Osório	Hydro	Iguaçu River (PR)	1,103.7	1,103.7	Apr/31	487.3
Estreito	Hydro	Tocantins River (TO and MA)	1,087.0	435.6	Feb/47	244.1
Cana Brava	Hydro	Tocantins River (GO)	450.0	450.0	Dec/35	247.8
Jaguara	Hydro	Grande River (MG)	424.0	424.0	Jun/48	324.0
Miranda	Hydro	Araguari River (MG)	408.0	408.0	Jun/48	188.3
Santo Antônio do Jari	Hydro	Jari River (AP and PA)	393.0	393.0	Oct/45	211.3
São Salvador	Hydro	Tocantins River (TO)	243.2	243.2	May/42	140.8
Passo Fundo	Hydro	Passo Fundo River (RS)	226.0	226.0	Apr/31	107.5
Cachoeira Caldeirão	Hydro	Araguari River (AP)	219.0	219.0	Aug/48	123.3
Ponte de Pedra	Hydro	Correntes River (MT)	176.1	176.1	Aug/37	127.6
Total - Hydro			**8,739.9**	**7,040.2**		**3,576.6**

Power Plants	Source	Generating Units[1]	Location	Installed Capacity (MW)		Authorization expiration date	Commercial capacity (aMW) Company's Share
				Total	Company's Share		
Serra do Assuruá Complex	Wind Farm	24	Lages and Pedro Avelino (RN)	846.0	846.0	Nov/56	410.2
Assu Sol Complex	Solar	16	Assú (RN)	752.7	752.7	Feb/57	229.6
Santo Agostinho Complex - Phase I	Wind Farm	14	Lages and Pedro Avelino (RN)	434.0	434.0	May/56	224.2
Campo Largo II Complex	Wind Farm	11	Umburanas (BA)	361.2	361.2	Aug/54	192.5
Umburanas Complex - Phase I	Wind Farm	18	Umburanas (BA)	360.0	360.0	Aug/49	213.3
Campo Largo I Complex	Wind Farm	11	Umburanas (BA)	326.7	326.7	May/51	166.5
Trairi Complex	Wind Farm	8	Trairi (CE)	212.6	212.6	Sep/41	97.2
Lar do Sol Complex[2]	Solar	3	Pirapora (MG)	198.0	198.0	Apr/54	53.0
Paracatu Complex	Solar	4	Paracatu (MG)	132.0	132.0	Jun/51	34.0
Juazeiro Complex	Solar	4	Juazeiro (BA)	120.0	120.0	Jun/51	34.8
Sertão Solar Complex	Solar	4	Barreiras (BA)	94.6	94.6	Jul/53	26.1
Floresta Complex	Solar	3	Areia Branca (RN)	86.0	86.0	Jun/51	25.1
Sol do Futuro Complex	Solar	3	Aquiraz (CE)	81.0	81.0	Jun/51	16.2
Ferrari Termoelétrica	Biomass		Pirassununga (SP)	72.5	72.5	Jun/42	25.6
São Pedro Complex	Solar	2	Bom Jesus da Lapa (BA)	54.0	54.0	Mar/51	16.0
Assú V	Solar		Assú (RN)	34.0	34.0	Jun/51	9.2
Rondonópolis	SHP		Ribeirão Ponte de Pedra (MT)	26.6	26.6	Dec/37	14.0
José Gelazio da Rocha	SHP		Ribeirão Ponte de Pedra (MT)	24.4	24.4	Dec/37	11.9
Nova Aurora	Solar		Tubarão (SC)	3.0	3.0	not applicable[3]	0.2
Tubarão	Wind Farm		Tubarão (SC)	2.1	2.1	not applicable[3]	0.3
Tubarão 2	Wind Farm		Tubarão (SC)	4.2	4.2	not applicable[3]	0.0
Total - Complementary				**4,225.6**	**4,225.6**		**1,799.9**
Total				**12,965.6**	**11,265.9**		**5,376.5**

[1] For the composition of wind and solar complexes.
[2] The Lar do Sol plant does not have a declared physical guarantee, therefore its commercial capacity is based on expected generation.
[3] For generating plants with installed capacity lower than or equal to 5 MW the legal instrument applicable is the record.

Energy Transmission Assets

| Transmission Assets under Operation as of March 31, 2026

Transmission line	Location	Extention km	Annual RAP (R$ million) *	Substations	Property	Concession expiration
Gralha Azul	State of Paraná	909.0	341.1	5 own and expansion of 5 existing ones	100%	Mar/48
Novo Estado	States of Pará and Tocantins	1,800.0	463.0	1 own and expansion of 3 existing ones	100%	Mar/48
Gavião Real	State of Pará	-	7.8	New patio in 1 existing	100%	Sep/52
Graúna - brownfield section	Minas Gerais and Espírito Santo	162.0	14.0	2 existing ones	100%	Dec/54
Asa Branca - Morro do Chapéu II - Poções III section	Bahia	334.0	91.3	Expansion of 2 related ones	100%	Sep/53
Total		**3,205.0**	**917.2**			

* RAP: Annual Allowed Revenue. / Values on the base date of June 2025 (cycle 2025-2026), net of PIS and Cofins charges.

Gas Transportation Assets

Transportadora Associada de Gás S.A. – TAG.

The largest natural gas transportation operation in Brazil, TAG has an infrastructure of approximately 4,600 km of high-pressure gas pipelines extending along the country's southeastern and northeastern seaboards as well as a further section of line between Urucu and Manaus, in the state of Amazonas, crossing 10 Brazilian states and around 200 municipalities.

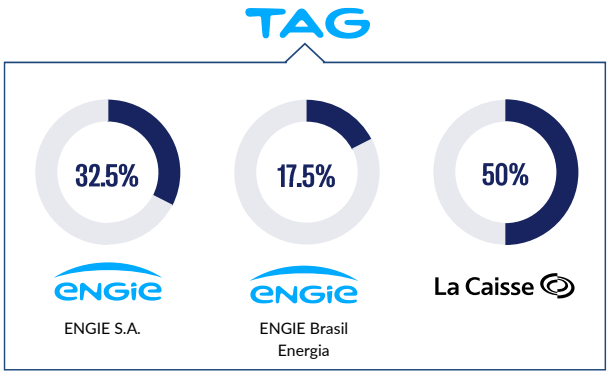
The gas pipeline network has several interconnection points, among them, 14 gas entry points (including 3 Liquified Natural Gas (LNG)), a further 90 gas outlet points and 2 bidirectional entry and outlet points, connection with 10 gas distributors, serving 2 refineries, 20 thermoelectric power plants and 2 fertilizer plants. The network includes also 11 compressor stations along its length, all of them wholly owned. The operation of the assets is executed from the Control and Supervision Center (CSC) in the company's headquarters in the city of Rio de Janeiro.

Following the expiry of the legacy Malha-NE contract in December 2025, **TAG remains contracted for 77% of its capacity on the basis of long-term legacy agreements with Petrobras and for 23% through new contracts**, covering the network's main delivery points. In the first quarter, 477 gas transportation contracts were signed, representing 67% of the total from the previous year and a 90% increase compared to the first quarter of 2025.

The regulator is currently undertaking a **Tariff Review of TAG's Northeast Network (Malha-NE) section** to determine the new Maximum Allowable Revenue (MAR), with completion of this exercise expected for mid-2026. The key decision taken during the period was the establishment of the **WACC (Weighted Average Cost of Capital) at 7.63%.** While the review process remains ongoing, firm annual agreements continue at unadjusted 2025 tariffs. However, the bidding processes for 2026 have already resulted in the signing of 73 contracts (47 in the 2025 process).

Currently, TAG has 29 firm capacity shippers, including producers, distributors, and a growing presence of traders and eligible consumers, confirming the dynamism of the natural gas market. Excluding Petrobras, the other shippers contracted an average of 11.5 million m³/day in the first quarter of 2026.

| Corporate Structure





| Highlights of the quarter

- In January, TAG began the daily execution of the Gas for System Use (GUS) Acquisition Processes across the Balancing Platform, thereby enhancing operational efficiency, transparency, and commitment to the market.
- In March, the Capacity Reserve Auction in the form of Power (LRCAP) was held, in which 90 natural gas projects were selected, totaling 15.2 GW. Of these, 59 projects (7.7 GW) are located in the region served by TAG and in turn, 23 (2.2 GW) of their number have already signed a commitment agreement and expressed interest in connecting up to the grid, reinforcing the integration of thermal power plants in the system and at affordable tariffs.
- Also in March, TAG began offering contracting windows for short-term products (Annual Flexible, Quarterly, Monthly, and Daily) simultaneously on all business days, increasing flexibility and simplifying operations for shippers.

| Projects:

TAG has a series of projects in hand to be executed over the next five years with planned investments of R$ 4.1 billion. 55% of this amount will be allocated in expansion projects, in line with the positive outlook of ENGIE Group for the natural gas industry in Brazil.

Completed:

- **Itagibá outlet point (BA)**: is a new delivery point to attend the local distribution company, situated along the northern leg of Gasene. This project required an investment of R$ 19.6 million. **Work has been completed in August 2023 and is now awaiting the issue of the Operating Permit.**

Under implementation:

- **Buriti outlet point (AM)**: implementation of a new outlet point, interconnecting the local distribution grid, with the purpose of supporting the expansion in thermoelectric demand in the Manaus region. **The project's Construction Authorization was granted in July 2025**, and conclusion of the work is expected for 2Q26.

Under development:

- **Suape entry point (PE):** a new entry point to connect the LNG Terminal to the Port of Suape (Termopernambuco). The point will have a maximum transport capacity of 14.3 million m^3/day and a length of 2 km, with the potential for expansion to 9 km.
- **Miranga entry point (BA):** a new entry point for connecting Petroreconcavo's new Miranga Field Natural Gas Processing Unit (NGPU) to the TAG network at the Catu Gas Distribution Hub (GDH). The point will have a maximum transport capacity of 1.5 million m^3/day and a length of 5 km.
- **Itajuípe compressor station (BA):** located on the northern leg of the Gasene pipeline, with the objective of optimizing the network, the station will provide an incremental transport volume of 3 million m^3/day. The project is listed in the New Growth Acceleration Program (PAC).
- **Connection of the Porto do Açú - GASOG (RJ):** Goytacazes gas pipeline to connect the Porto do Açú regasification terminal to the Cabiúnas-Vitória gas pipeline, with 45 km of extension and 10 million m^3/day of transportation capacity. The preliminary agreement for the design was approved at the end of 2022.

Contracts Breakdown

Contract/Section	Extension (km)	Type	Customer	Contract Maturity	Capacity[2] (MM m³/day)	Readjustment index
Gasene	1,400	Legacy	Petrobras	Nov-33	30.3	46% Basket IGP[4]; 54% US PPI
Urucu-Coari-Manaus	800	Legacy	Petrobras	Nov-30	6.7	50% IGP-M; 50% IPCA
Pilar-Ipojuca	200	Legacy	Petrobras	Nov-31	15.0	IGP-M
Malha Nordeste[1]	2,100	Not-Legacy	Varius	-	-[3]	-
Lagoa Parda-Vitória[1]	100	Not-Legacy	Varius	Annual	0.3	55% IGP-M; 45% IPCA
Conexão GNL Sergipe[1]	25	Access connection	Eneva	Oct-54	14.0	20% IGP-M; 80% IPCA
Total	**~4,600**					

[1] Capacity contracted under the entry and exit regime through the Capacity Offer Portal (POC) .
[2] Reference volume stipulated in the contract for ship-or-pay purposes. The actual contracted volume may vary in each period.
[3] Volume to be defined in the tariff review process promoted by the ANP.
[4] 1/3 IGP-M, 1/3 IPA-DI; 1/3 IGP-DI.

Expansion

Jirau Energia - Rondônia

Jirau Energia is responsible for the maintenance, operation and sale of energy generated by the Jirau Hydroelectric Power Plant, located on the Madeira River, in the city of Porto Velho, state of Rondônia. The Jirau Hydro Power Plant has had 50 generating units in operation since November 2016, representing a total **installed capacity of 3,750 MW.**



On May 20, 2025, the Ministry of Mines and Energy (MME) issued Order N° 2,946, establishing the **new physical guarantee amounts** for Jirau HPP. The defined values are 2,222.6 average MW for operation at the 90-meter extended level and 2,335.1 average MW for operation at the 90-meter constant level.

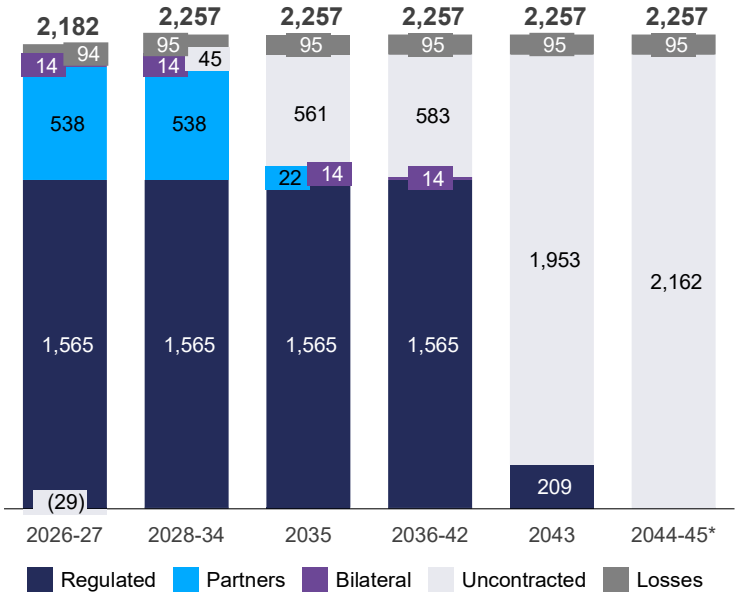
Of the total increase in firm energy, one-third belongs to the Bolivian government. As a result, the portion allocated to Brazil corresponds to **2,182.2 average MW at the 90-meter extended level and 2,257.2 average MW at the 90-meter constant level**.

In 1Q26, Jirau Energia generated 2,998 average MW, 6.7% higher than the 2,809 average MW for 1Q25, **while the National Electrical System Operator Uptime Ratio (FID) was 100%** (data subject to final Electric Energy Trade Board (CCEE) booking). Out of the total generated in **1Q26, the quota attributed to Brazil was 2,944 average MW**, discounting the quota pertaining to the Bolivian government.

On December 12, 2025, **ENGIE Brasil Energia's Board of Directors** authorized the adoption of the necessary steps for the analysis and viability studies as an opening phase of discussions leading to the eventual transfer of ENGIE Brasil Participações' stake of 40% in Jirau Energia to the Company. The **Special Independent Committee for Transactions with Related Parties** has since been installed to advise on the analysis and to issue recommendations on possible structures for implementing the operation.

In addition, the Company's management hired financial advisory and is conducting, together with the Committee, studies and analyses regarding the most appropriate structure for the transfer to the Company of the shareholding interest in Jirau Energia.

| Jirau Energia PPA's Portfolio | Average MW



* Concession extension process through August 16, 2047 is under review by Aneel, in accordance with Memorandum No. 111/2026-SCE/Aneel.

Reserve Energy Auction – Jaguara Hydropower Plant

In the Capacity Reserve Auction Number 2/2026 in the form of Power, the Company committed to sell **195.78 MW for a term of 15 years, delivery beginning on August 1, 2030. Fixed annual revenue is R$ 270.4 million** (baseline September 2025), restated annually at the IPCA.


Jaguara HPP

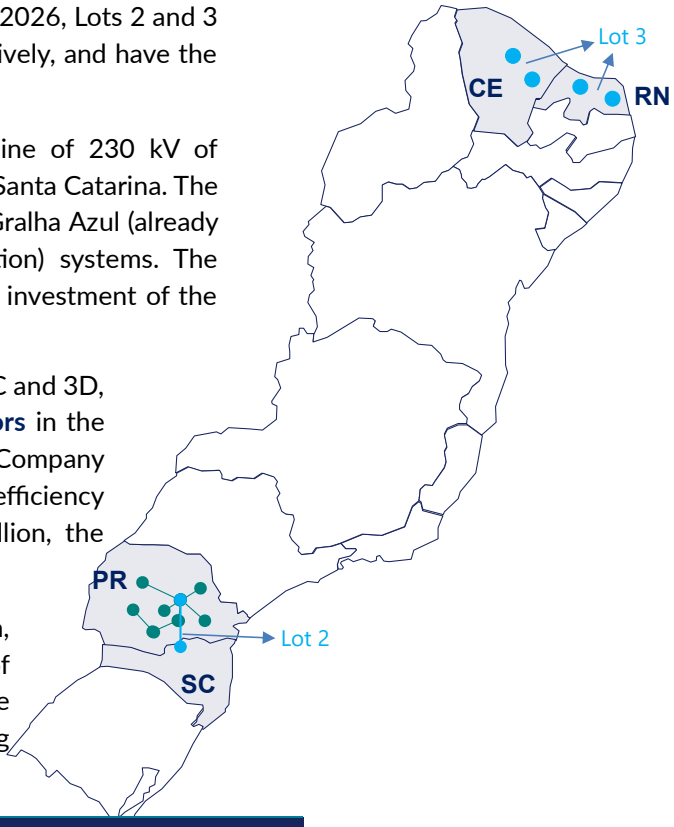
The expansion of installed capacity will be achieved by motorizing two existing turbine bays at the **Jaguara Hydropower Plant**, with the installation of two 116 MW turbines, totaling 232 MW. The estimated total investment is approximately R$ 1.2 billion (baseline March 2026).

Located on the Rio Grande River, on the Minas Gerais and São Paulo state divide, the Jaguara Hydropower Plant has 424 MW of installed capacity (324 average MW of commercial capacity), the current concession expiring June 2048. Currently, 70% of its commercial capacity is under a quota system while 30% is allocated to the Free Contracting Environment (ACL).

Colibri Transmission System – Paraná, Santa Catarina, Ceará and Rio Grande do Norte

Following a successful bid in Aneel's Transmission Auction 01/2026, Lots 2 and 3 were nominated Colibri Sul and Colibri A, B, C and D, respectively, and have the following characteristics:

- **Lot 2 – Colibri Sul** – construction of a transmission line of 230 kV of approximately **143 kilometers** in the states of Paraná and Santa Catarina. The project enjoys local and operational synergies with both Gralha Azul (already operating) and Graúna (in the process of implementation) systems. The contracted RAP for this stretch is R$ 18.1 million and an investment of the order of R$ 193.6 million.
- **Lot 3 - Colibri A, B, C and D** – divided in sublots 3A, 3B, 3C and 3D, involves the installation of **five synchronous compensators** in the states of Ceará and Rio Grande do Norte, where the Company already has generation assets, so enhancing operational efficiency and synergy. At an estimated investment of R$ 1.4 billion, the contracted RAP for the lot is R$ 104.7 million.



The term of the public transmission service concession, including licensing, construction, operation, and maintenance of transmission facilities, is 30 years, effective from the date the concession agreement is signed. The deadline for commencing operations is December 2029.

Block	Location	Contracted RAP (R$ million)	Estimated Aneel Capex (R$ million)
2	Paraná and Santa Catarina	18.1	193.6
3	Ceará and Rio Grande do Norte	104.7	1,381.1
Total		**122.8**	**1,574.7**

Projects under Implementation

Asa Branca Transmission System - Bahia, Minas Gerais and Espírito Santo

Acquired in the Transmission Auction 01/2023, promoted by Aneel, Block 5 was named Asa Branca and will have **around 1,000 kilometers of extension**. Located in the states of Bahia, Minas Gerais and Espírito Santo the project provides for the implementation of four 500kV single-circuit transmission lines. The concession period for the public transmission service, including licensing, construction, operation and maintenance of the transmission facilities will be 30 years from the start of the concession agreement, as of September 27, 2023.

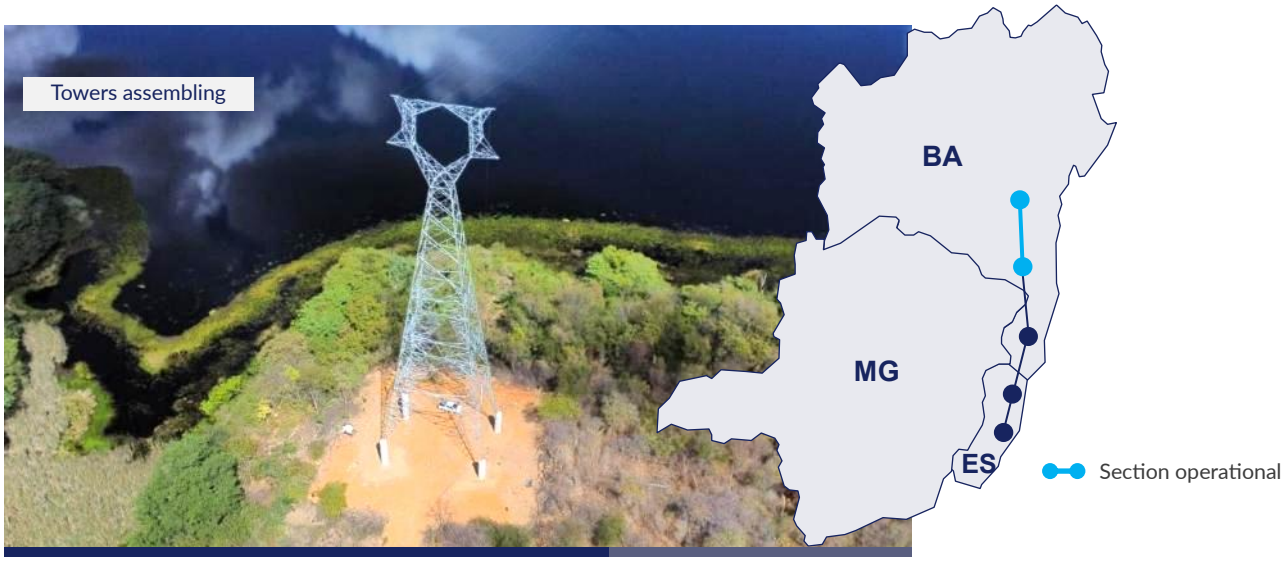
On November 26, 2025, the 334-kilometer **500kV Morro do Chapéu II - Poções III section was energized**, representing 32.3% of total RAP.

On February 6, 2026, **Ibama issued the Installation License** specifically for the construction and operation of all transmission lines, as well as the Medeiros Neto II Substation. Additionally, in 1Q26, **a new request for the full Installation License** was filed with this same federal organ which remains under review.

The maximum deadline for starting operations is March 2029.

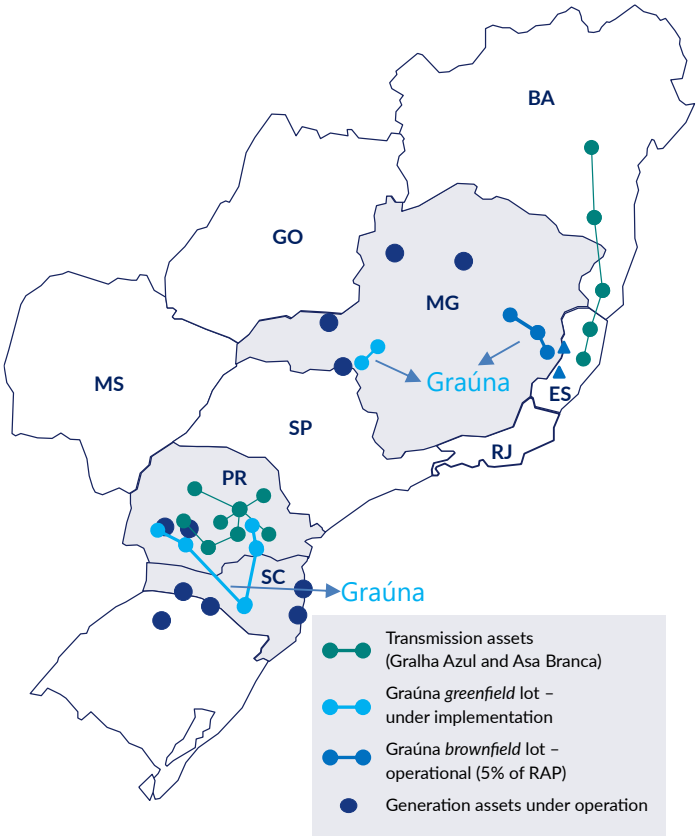
Block	Location	Contracted RAP (R$ million)[1]	Estimated Aneel Capex (R$ million)
5	Bahia, Minas Gerais and Espírito Santo	282.7	2,667.0
Total		**282.7**	**2,667.0**

[1] Value as of June 2025.



Graúna Transmission System – Santa Catarina, Paraná, Minas Gerais, São Paulo and Espírito Santo

Winner of the Aneel Transmission Auction 02/2024, Block 1 was denominated Graúna and contemplates the implantation of six new transmission lines, one of which is a sectioning, totaling around **732 kilometers in length**, in addition to two new substations and five expansions of existing substations, in the states of Santa Catarina, Paraná, Minas Gerais and São Paulo. The scope of the project also includes **the operation of existing assets (brownfield), totaling 162 kilometers of transmission lines and two substations** in the states of Minas Gerais and Espírito Santo.



The transmission line concession will be 30 years from the signature date of the concession agreement, which occurred on December 9, 2024.

On July 18, 2025, **the Company assumed the operation of the brownfield section**, whose Annual Permitted Revenue (RAP) is R$ 14.0 million, equivalent to approximately 5% of the project total.

In 1Q26, the project showed progress in its main implementation pillars, notably the holding of public hearings on the section under licensing by the environmental agency of the State of Santa Catarina, in addition to advances in environmental licensing and land ownership title. Pre-construction activities and engineering development also continued, including technical solutions aimed at

environmental optimization of the route. The project schedule remains on track, without significant impacts on key milestones.

The maximum permitted term for construction is 60 months (December 2029), albeit with the possibility of abbreviating the period. The project enjoys synergies with other assets in the Company's portfolio, favoring operational and strategic gains.

Block	Location	Contracted RAP (R$ million)[1]	Estimated Aneel Capex (R$ million)
1	Santa Catarina, Paraná, Minas Gerais, São Paulo and Espírito Santo	268.3	2,933.6
Total		**268.3**	**2,933.6**

[1] Value as of June 2025.



Projects under Development

Projects under development are in the pipeline and at a feasibility studies stage, and awaiting adequate commercial conditions and evidence of future pricing for investments.

Plants	Source	Location	Installed Capacity (MW)	
			Total	Company's Share
Santo Agostinho Solar Complex	Solar	Lajes and Pedro Avelino (RN)	509.0	509.0
Santo Agostinho Wind Complex - Phase II	Wind	Lajes and Pedro Avelino (RN)	279.0	279.0
Umburanas Wind Complex – Phase II	Wind	Umburanas (BA)	250.0	250.0
Campo Largo III Wind Complex	Wind	Umburanas and Sento Sé (BA)	250.0	250.0
Alvorada Solar Complex	Solar	Bom Jesus da Lapa (BA)	100.0	100.0
Total			**1,388.0**	**1,388.0**

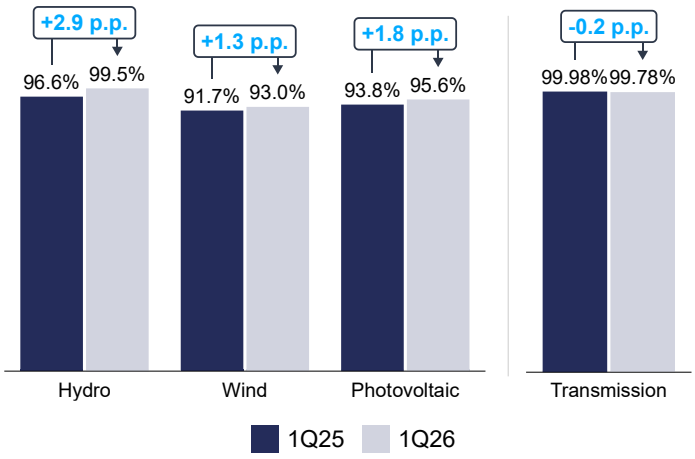
Besides the abovementioned projects, the Company is also examining opportunities in areas with high energy potential, as well as partnerships which could accelerate the development in line with the process of energy transition of ENGIE Group.

Operating Development

Energy Generating Park and Transmission Lines Uptime

In 1Q26, the hydropower plants operated by ENGIE Brasil Energia, recorded **an internal uptime rate of 99.5%, (taking into account forced and programmed stoppages)**. This rate represented an increase of 2.9 p.p. in 1Q26 compared to the same period in 2025 (96.6%), largely due to significantly higher uptime in the quarter at Salto Osório Hydropower Plant, where in 1Q25, the Number 2 Generator Unit was still in the process of modernization.

| Uptime Operating | Considering Scheduled and Forced Shutdowns



As to the **wind plants, the 1Q26 internal energy up-time rate was 93.0%,** 1.3 p.p. greater than the 91.7% in 1Q25. This improvement reflects the start in commercial operations of the Serra do Assuruá Wind Complex, the integration of which into the Company's portfolio was concluded in the second half of 2025 with positive results being recorded since the first months of operations. Improved operational efficiency was also driven by uptime gains at the Santo Agostinho Wind Complex, where in the first quarter of 2025 there had been prolonged down time at some wind turbines for blade inspection.

The Company's **photovoltaic plants** posted **95.6% uptime in 1Q26,** 1.8 p.p. superior to 93.8% in 1Q25. The improvement is the result of implementation of a recovery plan for the photovoltaic plants nationwide. This included several initiatives taken during 2025 such as modernization of trackers, preventive maintenance work on inverters, refurbishing of PV strings and improvements in medium voltage network cables.

In the case of the **transmission assets** Gralha Azul, Novo Estado, Gavião Real, Graúna and Asa Branca, ENGIE Brasil Energia continues to register high operational performance with a **total uptime rate of 99.78% in 1Q26**. The slightly lower value compared to the same period of the previous year, in which total availability was 99.98%, occurred mainly due to a one-off event on the Serra Pelada Miracema transmission line. However, since the start of commercial operations, the Company's transmission assets have recorded a high degree of operational excellence.

Energy Generation

Plants operated by ENGIE Brasil Energia in **1Q26 generated 12,614 GWh** (5.840 average MW), 8.4% more than 1Q25.

Out of the total generated, the **hydropower plants** accounted for **10,332 GWh** (4,784 average MW) while **complementary power plants** responded for **2,281 GWh** (1,056 average MW). These results represent increases of 8.7% in generation from hydro and 6.7% in complementary power plants, compared to 1Q25.

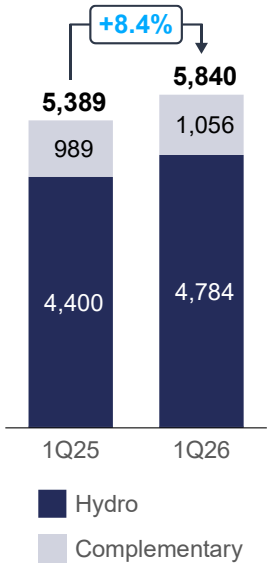
The year-on-year increase in generation from the **hydropower plants** in 1Q26 is directly related to operational factors. The operational policy of the National Interconnected System (SIN) defines the allocation of hydroelectric generation, prioritizing medium- and high-load levels to meet demand.

In the case of the Tocantins river basin, hydrological conditions were relatively favorable during the rainy season. However, the first quarter of 2026 recorded greater variability with intense but sporadic periods of rainfall, distributed irregularly over the period, insufficient to be deemed a consistent hydrological pattern.

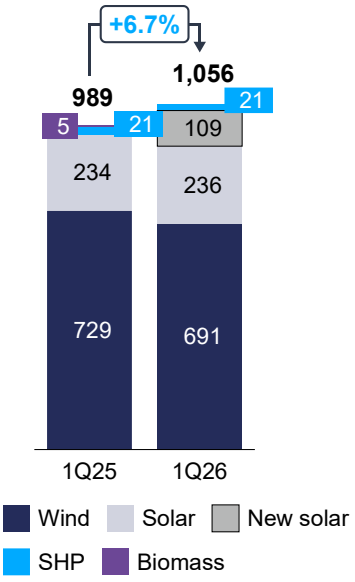
The increase in generation from the **complementary plants** in 1Q26 compared to 1Q25 was driven by the conclusion of entry into operation of the Assú Sol Photovoltaic Complex. In the quarter, the asset reported generation of 393 GWh (182 average MW), contributing to growth of 47.0% in **solar generation** as a whole in relation to the same quarter in 2025, totaling **745 GWh (345 average MW)**. In compensation, **wind generation** amounted to **1,492 GWh (691 average MW)**, representing a reduction of 5.3% in relation to 1Q25, a reflection of lower than expected winds in the Campo Largo, Umburanas and Santo Agostinho wind complexes areas.

Also worth remembering that the decrease in the Company's hydropower generation does not necessarily cause deterioration in economic-financial performance. Similarly, an increase in this type of generation does not necessarily imply a growth in economic-financial performance. This is due to the application of the Energy Reallocation Mechanism (MRE), where the inherent hydrological risks of hydropower generation are shared proportionally among MRE participants.

| Generation | Avg MW



| Generation by Complementary Source | Avg MW



Curtailment

According to the National Electric System Operator's (ONS), there are three main categories of curtailment: **Energetic** (when it is impossible to allocate generation to the load), **Electrical Reliability** (due to reasons related to the electrical reliability of equipment external to the plants) and **External Unavailability** (caused by unavailability of facilities external to the plants). Law 15,269, promulgated in November 2025, establishes a compensation system for generation cuts in the case of Electrical Reliability and External Unavailability as from September 01, 2023 to November 2025, based on the regulations of the Law.

According to the analysis of data released by the ONS, in **1Q26, wind and solar power plants operated by ENGIE Brasil Energia recorded generation curtailment of 17%**, a level in line with that observed for the group of power plants that make up the National Interconnected System (SIN). The Company's wind power plants recorded a 17% reduction in generation, slightly lower than the 19% posted for the SIN, while solar plants registered curtailment of 17%, slightly higher than the 15% observed for the SIN, as shown in the table below:

| % Curtailment by source

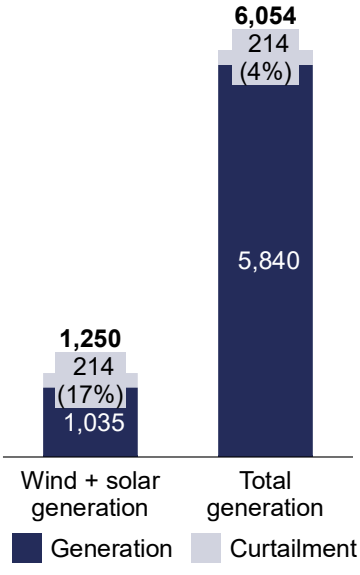
	1Q26			1Q25		
	Wind	Solar	Total	Wind	Solar	Total
Curtailment ENGIE Brasil Energia	17%	17%	17%	20%	19%	20%
Curtailment SIN	15%	19%	17%	14%	21%	16%

| % Curtailment by asset

Wind power plants	Commercial capacity (avgMW)	1Q26 (%)	1Q25 (%)
Trairi (CE)	97.2	25%	30%
Santo Agostinho (RN)	224.2	21%	8%
Serra do Assuruá (BA)	846.0	20%	21%
Campo Largo I e II (BA)	359.0	9%	21%
Umburanas (BA)	213.3	15%	26%

Solar power plants	Commercial capacity (avgMW)	1Q26 (%)	1Q25 (%)
Sol do Futuro (CE)	16.2	20%	26%
Assú Sol (RN)	229.6	13%	12%
Floresta (RN)	25.1	18%	22%
Assú V (RN)	9.2	19%	15%
Juazeiro (BA)	34.8	14%	34%
Sertão Solar (BA)	26.1	31%	19%
São Pedro (BA)	16.0	47%	50%
Lar do Sol (MG)	53.0	17%	15%
Paracatu (MG)	34.0	17%	10%

| % Curtailment over 1Q26 Generation | Average MW

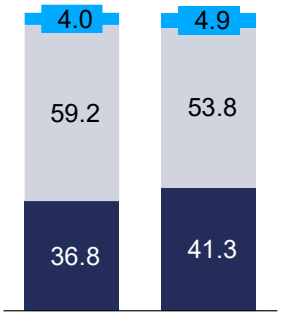


Source: In-house study by ENGIE Brasil Energia based on assumptions published by the ONS and subject to updates.

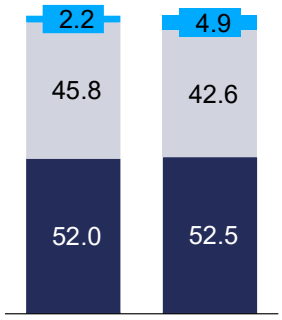
Electric Energy Sales Portfolio

We show below the participation of the Company's customers (with the exception of CCEE and other revenues) in total physical sales and in the total of Net Operating Revenue (NOR) of the generation segment.

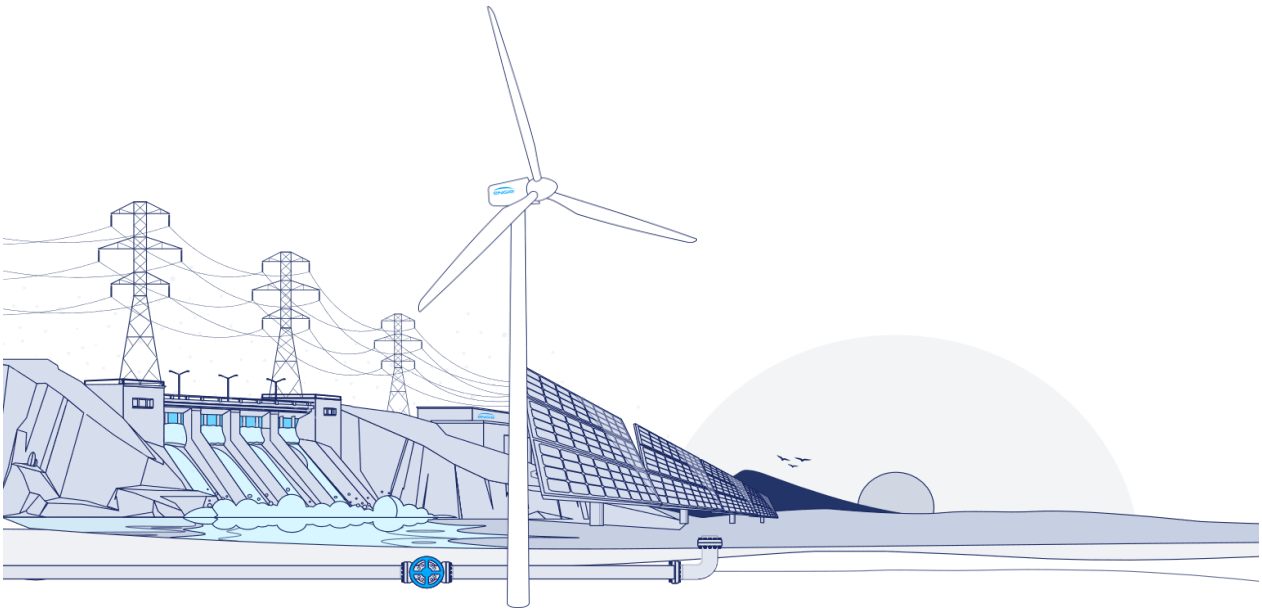
Breakdown of Customers by Physical Sales (%)



Breakdown of Customers in Contracted Sales Comprising NOR of the Generation Segment (%)



Distribution Companies
Free Customers and Trading Companies
Trading Operations



Commercialization Strategy of Electric Energy

The Company pursues a commercial strategy of gradual sales of future energy availability for any given year as a means of mitigating the risk of exposure to spot prices (Price for Settlement of Differences — PLD) for that particular year. Electric energy sales are made during windows of opportunity that open when the market shows greater buying propensity. ENGIE Brasil Energia's energy balance based on proprietary commercial capacity and power purchasing agreements outstanding as of **March 31, 2026,** is as follows:

| Energy Balance

	(in average MW)	2026	2027	2028	2029	2030	2031	In R$/MWh			
	Own Resources	5,171	5,186	5,183	5,182	5,150	4,262	Auction Gross Price	Reference Date	Adjusted Gross Price	Price Net of PIS/ Cofins/P&D
+	Purchases for Resale	704	436	377	231	205	156				
=	**Total Resources (A)**	**5,875**	**5,622**	**5,560**	**5,413**	**5,355**	**4,418**				
	Government Auction Sales[1]	2,178	2,338	2,414	2,230	2,144	2,144				
	2005-NE-2010-30	200	200	200	200	200	200	115.1	Dec-05	331.9	298.2
	2006-NE-2009-30	493	493	493	493	493	493	128.4	Jun-06	364.2	327.2
	2006-NE-2011-30	148	148	148	148	148	148	135.0	Nov-06	380.4	341.8
	2007-NE-2012-30	256	256	256	256	256	256	126.6	Oct-07	342.5	307.7
	Proinfa	19	10	-	-	-	-	147.8	Jun-04	472.0	454.8
	2014-NE-2019-25	10	10	10	10	10	10	206.2	Nov-14	378.9	365.1
	2014-NE-2019-20	82	82	82	82	82	82	139.3	Nov-14	256.0	232.3
	2015-NE-2018-20	46	46	46	46	46	46	188.5	Aug-15	321.0	291.3
	8th Reserve Energy Auction (Assú V/Floresta/ Paracatu/Juazeiro/Sol do Futuro)	119	119	119	119	119	119	298.2	Nov-15	493.5	447.9
	7th Reserve Energy Auction (São Pedro)	15	15	15	15	15	15	301.8	Nov-15	515.3	467.7
	2017-EN-2019-20	48	48	48	48	48	48	136.4	Nov-14	256.5	232.8
	2017-EN-2021-20 (Sertão Solar)	27	27	27	27	27	27	189.5	Nov-14	218.1	197.9
	2024-EE-2025-2	15	-	-	-	-	-	162.6	-	162.6	147.6
	2012-EN-2017-30	151	151	151	151	151	151	95.3	Dec-12	192.1	174.3
	2010-EN-2015-30	190	190	190	190	190	190	104.0	Dec-10	241.3	219.0
	2025-EE-2027-3	-	184	270	86	-	-	207.7	Nov-25	207.7	188.5
	Government Auction - Quotas regime										
	2018 - Quotas (UHJA) - 2018-30	227	227	227	227	227	227	-	Jul-17	220.0	209.9
	2018 - Quotas (UHMI) - 2018-30	132	132	132	132	132	132	-	Jul-17	253.0	241.3
+	Bilateral Sales	2,960	2,464	1,921	1,122	956	649				
=	**Total Sales (B)**	**5,138**	**4,802**	**4,335**	**3,352**	**3,100**	**2,793**				
-	**Commercial hedge**	**572**	**572**	**572**	**572**	**572**	**572**				
	Balance (A - B)	**165**	**248**	**653**	**1,489**	**1,683**	**1,053**				
	Sales average **net** price (R$/MWh) [2, 3]:	225.4	228.5	235.1							
	Purchases average **net** price (R$/MWh) [4]:	190.1	180.0	167.3							

1 XXXX-YY-WWW-ZZ, where:
XXXX ➔ year of auction
YY ➔ EE = existing energy or NE = new energy
WWWW ➔ year of delivery start
ZZ ➔ supply contract duration (in years)

2 Sales price, including trading operations, is net of ICMS and taxes over revenue (PIS/Cofins, R&D), i.e. future inflation is not considered.

3 Disconsidering sales for quota regime (Jaguara and Miranda HPPs).

4 Purchase net prices, considering trading operations and benefits from PIS/Cofins credits, i.e. future inflation is not considered.

Notes:

- The balance refers to the settlement point (net of losses of internal consumption of the plant).

- The average prices are considered simply estimates and are based on financial planning revisions, not capturing volume changes, which are updated quarterly.

Economic-Financial Performance

| Results by segment – 1Q26 X 1Q25 | R$ million

	Electric energy				
	Generation[1]	Transmission	Trading	Gas transportation	Consolidated
1Q26					
Net operating revenue	2,746	542	121	-	3,409
Operational costs	(1,238)	(219)	(119)	-	(1,576)
Gross income	**1,508**	**323**	**2**	**-**	**1,833**
Selling, general and administrative expenses	(97)	(5)	(2)	-	(104)
Other operating expenses, net	(2)	-	-	-	(2)
Disposal of subsidiary	4	-	-	-	4
Equity income	-	-	-	133	133
Income (loss) before financial results and taxes	**1,413**	**318**	**-**	**133**	**1,864**
1Q25					
Net operating revenue	2,275	691	47	-	3,013
Operational costs	(984)	(342)	(46)	-	(1,372)
Gross income (loss)	**1,291**	**349**	**1**	**-**	**1,641**
Selling, general and administrative expenses	(94)	(4)	(2)	-	(100)
Other operating revenues, net	10	-	-	-	10
Disposal of subsidiary	4	-	-	-	4
Equity income	-	-	-	167	167
Income (loss) before financial results and taxes	**1,211**	**345**	**(1)**	**167**	**1,722**
Change					
Net operating revenue	471	(149)	74	-	396
Operational costs	(254)	123	(73)	-	(204)
Gross income	**217**	**(26)**	**1**	**-**	**192**
Selling, general and administrative expenses	(3)	(1)	-	-	(4)
Other operating expenses, net	(12)	-	-	-	(12)
Equity income	-	-	-	(34)	(34)
Income (loss) before financial results and taxes	**202**	**(27)**	**1**	**(34)**	**142**

[1] Generation and sale of electric energy from the Company's portfolio ("Generation").

The Company's financial result is not allocated by segment since Management administers the cash flow on a consolidated and corporate basis.

Net Operating Revenue

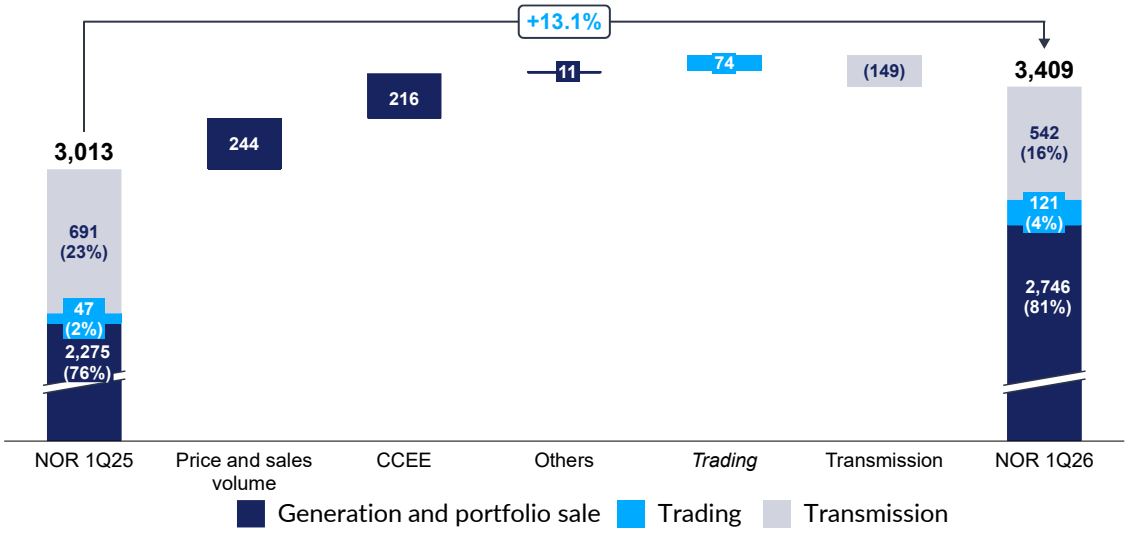
| Operating revenue by segment – 1Q26 X 1Q25 | R$ million

	Electric Energy			
	Generation	Transmission	Trading	Consolidated
1Q26				
Regulated contracting environment[1]	1,200	-	-	1,200
Free contracting environment[2]	1,096	-	-	1,096
Remuneration of concession assets	134	312	-	446
Transactions in the short-term energy market	239	-	-	239
Construction revenue	-	207	-	207
Energy trading operations	-	-	119	119
Service rendered revenue	42	21	-	63
Indemnifications	11	2	-	13
Unrealized gains on trading operations	-	-	2	2
Other revenues	24	-	-	24
Net operating revenue	**2,746**	**542**	**121**	**3,409**
1Q25				
Regulated contracting environment	1,092	-	-	1,092
Free contracting environment	960	-	-	960
Remuneration of concession assets	151	310	-	461
Transactions in the short-term energy market	23	-	-	23
Construction revenue	-	355	-	355
Energy trading operations	-	-	47	47
Service rendered revenue	38	26	-	64
Other revenues	11	-	-	11
Net operating revenue	**2,275**	**691**	**47**	**3,013**
Change				
Regulated contracting environment	108	-	-	108
Free contracting environment	136	-	-	136
Remuneration of concession assets	(17)	2	-	(15)
Transactions in the short-term energy market	216	-	-	216
Construction revenue	-	(148)	-	(148)
Energy trading operations	-	-	72	72
Service rendered revenue	4	(5)	-	(1)
Indemnifications	11	2	-	13
Unrealized gains on trading operations	-	-	2	2
Other revenues	13	-	-	13
Net operating revenue	**471**	**(149)**	**74**	**396**

[1] Distribution companies.
[2] Free consumers and trading companies.

In 1Q26, net operating revenue increased 13.1% (R$ 396 million) when compared to 1Q25, from R$ 3,013 million to **R$ 3,409 million**. This variation arises largely from the following effects: (i) growth of R$ 471 million (20.7%) in net operating revenue from the portfolio's energy generation and sales segment; (ii) elevation of R$ 74 million (157.4%) in the trading segment; and attenuated by (iii) a reduction of R$ 149 million (21.6%), in the transmission segment. More details on the transmission and trading segments are described below under specific headings.

| Net Operating Revenue Change by Segment | R$ million



Comments on Variation in Net Operating Revenue

Generation and Sales of Energy from the Portfolio

Net Average Selling Price and Sales Volume

The average selling price of energy, net of charges on revenue and trading operations, was **R$ 216.76/MWh in 1Q26. This amount was 1.3% higher** in relation to 1Q25, when selling prices posted an average of R$ 213.98/MWh.

During both 2025 and 2026, trading conditions were characterized by reimbursement for shortfalls in wind and solar energy deliveries below contractual commitments agreed with distribution companies for contracts in the regulated environment. Ignoring the impact of reimbursements in the quarters under review, the net average selling price increased from R$ 218.44/MWh in 1Q25, to **R$ 219.78/MWh in 1Q26, a growth of 0.6%.**

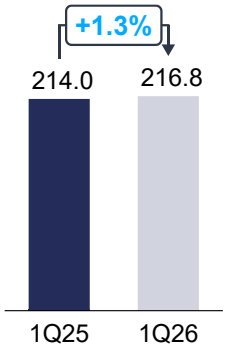
The increase in price between the comparable periods in question was largely a reflection of: (i) rising market prices throughout 2025 and 2026, which positively impacted free market conditions for 2026; (ii) monetary restatement applied to current long-term supply agreements; and partially offset by (iii) the inclusion of contracts inherited from the acquisition of the Santo Antônio do Jari and Cachoeira Caldeirão hydropower plants.

Energy volumes sold under agreements, net of trading operations, increased from 9,588 GWh (4,439 average MW) in 1Q25 to **10,592 GWh (4,904 average MW) in 1Q26**, a growth of 1,004 GWh (465 average MW), or 10.5%, between the periods under review.

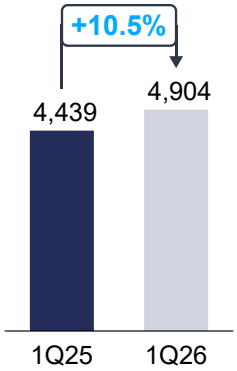
The increase in energy volumes sold during the quarter was largely a reflection of additional amounts commercialized to distribution companies in the quarter following the acquisition of the Santo Antônio do Jari and Cachoeira Caldeirão hydropower plants and the increase in sales in the free market environment in the light of an increase in proprietary installed capacity between the periods, due to completion of entry into commercial operations of the Serra do Assuruá Wind Complex in the second half of 2025 and the Assú Sol Photovoltaic Complex in 1Q26.

Variations in sales volumes and in average selling prices combined contributed to an increase of R$ 244 million in the Company's net operating revenue during the quarter.

| Net Average Selling Price[1] | R$/MWh



| Sales Volume[2] | avg MW



[1] Net of sale taxes and trading operations.
[2] Net of trading operations.

Energy Transactions

Regulated Contracting Environment:

Revenues from sales to distribution companies totaled R$ 1,200 million in 1Q26, R$ 108 million (9.9%) greater than the R$ 1,092 million verified in 1Q25. This positive variation was mainly due to a combination of the following effects: (i) R$ 138 million due to the growth of 478 GWh (221 average MW) in volume sold; and (ii) a reduction in R$ 30 million with the decrease of 2.7% in the net average selling price.

The year-on-year increase in sales volume reported for 1Q26 was mainly due to energy commercialized by the hydropower plants acquired in 3Q25, Santo Antônio do Jari and Cachoeira Caldeirão and in the light of the Company's seasonalizing of sales. The reduction in net average sales price between quarters analyzed was mainly due to: (i) the incorporation of agreements related to the acquisition of the Santo Antônio do Jari and Cachoeira Caldeirão hydropower plants; and offset: (ii) by the monetary restatement of sale prices in the periods under comparison.

Disregarding the impact of the reimbursements cited above, net average sales price to distribution companies decreased by 8.3% between quarters.

Free Contracting Environment:

Sales revenue to free consumers and trading companies increased R$ 136 million (14.2%) between the quarters analyzed from R$ 960 million in 1Q25 to **R$ 1,096 million in 1Q26**. The variation is the result of the increase of 4.8% in net average selling price (R$ 46 million) and the increase of 526 GWh (244 average MW) in energy sales volume (R$ 90 million).

The variation in energy volumes sold is due principally to the startup of operations at the Serra do Assuruá Wind Complex and Assú Sol Photovoltaic Complex, and a reflection of the larger amounts of energy available in the Company's portfolio. Conversely, the increase in net average selling price was driven largely by (i) higher market prices throughout 2025 and 2026, which positively impacted free market conditions for 2026, as explained previously; and (ii) monetary restatement of existing long term agreements.

Concession Assets Remuneration

The financial assets of concessions represent the present value of future cash flows from the portion of energy sold to the Regulated Contracting Environment (ACR) from the Jaguara and Miranda hydropower plants and equivalent to 70% of the physical guarantee of both plants. These assets are remunerated at the annual internal rate of return and restated according to the variation in the Amplified Consumer Price Index (IPCA).

The remuneration of the financial assets of concessions fell from R$ 151 million in 1Q25 to **R$ 134 million in 1Q26, a reduction of R$ 17 million (11.3%)**. This variation was substantially due to the reduction in IPCA between the consecutive first quarters under review.

Transactions in the Short-term Energy Market

In 1Q26, revenue from the short-term market totaled **R$ 239 million** compared to R$ 23 million in 1Q25, representing an **increase of R$ 216 million** between the compared quarters. Further details regarding these transactions and variation can be found in "Details of short-term operations".

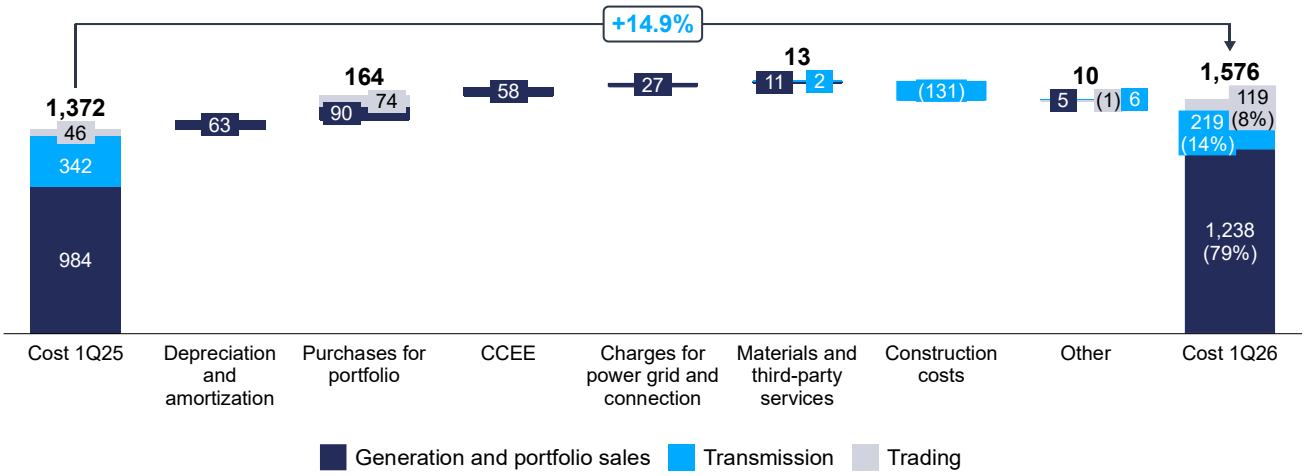
Operational Costs

| Costs by segment – 1Q26 x 1Q25 | R$ million

	Electric Energy			
	Generation	Transmission	Trading	Consolidated
1Q26				
Depreciation and amortization	372	3	-	375
Electric power purchases	229	-	119	348
Charges for the use of power grid and connection	217	-	-	217
Construction costs	-	194	-	194
Materials and third-party services	122	10	-	132
Transactions in the short-term market	107	-	-	107
Personnel	77	6	-	83
Royalties	58	-	-	58
Insurance	49	1	-	50
Other operational costs, net	7	5	-	12
Operational costs	**1,238**	**219**	**119**	**1,576**
1Q25				
Depreciation and amortization	309	3	-	312
Electric power purchases	139	-	45	184
Charges for the use of power grid and connection	190	-	-	190
Construction costs	-	325	-	325
Materials and third-party services	111	8	-	119
Transactions in the short-term market	49	-	-	49
Personnel	61	2	-	63
Royalties	53	-	-	53
Insurance	34	-	-	34
Unrealized losses on trading operations	-	-	1	1
Other operational costs, net	38	4	-	42
Operational costs	**984**	**342**	**46**	**1,372**
Change				
Depreciation and amortization	63	-	-	63
Electric power purchases	90	-	74	164
Charges for the use of power grid and connection	27	-	-	27
Construction costs	-	(131)	-	(131)
Materials and third-party services	11	2	-	13
Transactions in the short-term market	58	-	-	58
Personnel	16	4	-	20
Royalties	5	-	-	5
Insurance	15	1	-	16
Unrealized losses on trading operations	-	-	(1)	(1)
Other operational costs, net	(31)	1	-	(30)
Operational costs	**254**	**(123)**	**73**	**204**

Operational costs increased R$ 204 million (14.9%) between quarters from R$ 1,372 million in 1Q25 to **R$ 1,576 million in 1Q26,** a reflection mainly of the combination of the following factors: (i) an increase of R$ 254 million (25.8%) in costs of energy generation and sales from the Company's portfolio segment; (ii) an increase of R$ 73 million (158.7%) in the costs of energy trading operations; and (iii) a decline of R$ 123 million (36.0%) in costs of the transmission segment.

| Operational Costs Change | R$ million



The change in the energy generation and sales from the portfolio segment is essentially due to the movement of the main components as follows:

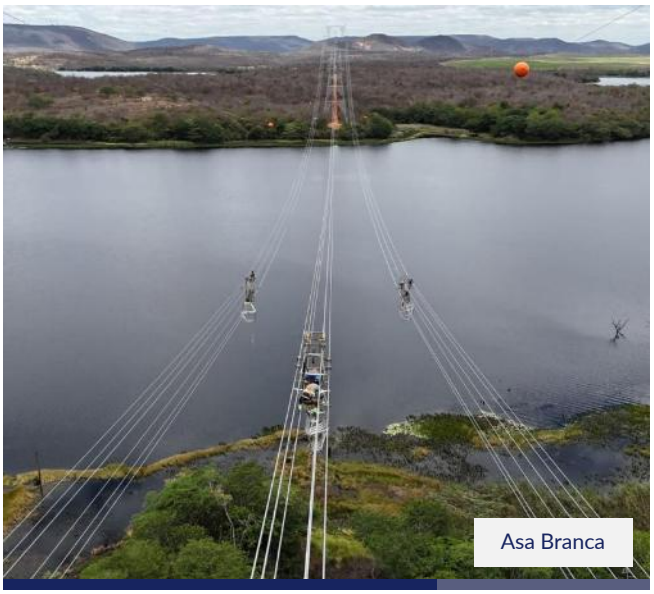
Comments on Variations in Operational Costs

Generation and Energy Sales from the Portfolio Segment

- **Depreciation and amortization:** increase of R$ 63 million (20.4%), between quarters analyzed. The variation stems largely from: (i) the startup in commercial operations of the Serra do Assuruá Wind Complex and the Assú Sol Photovoltaic Complex, completed during 2025 and 1Q26, respectively; and (ii) greater depreciation reported from the recently acquired Santo Antônio do Jari and Cachoeira Caldeirão subsidiaries.
- **Energy purchases:** between 1Q25 and 1Q26 the Company posted an increase of R$ 90 million (64.7%) in energy purchases, substantially due to the combination of a growth of 644 GWh (298 average MW) in the energy volume purchased (R$ 75 million) and the increase of 7.6% in the net average energy purchase price (R$ 15 million). Volume growth is due to the increase in purchases for the purpose of the Company's portfolio management. Additionally, the variation in the average purchase price reflects the increase in month-end closing prices due to the rise in the average PLD between the compared quarters and the monetary restatement of long-term contracts.
- **Charges for use of the network and connection:** an increase of R$ 27 million (14.2%) between the quarters under review and resulting largely from: (i) the startup in commercial operations of the Serra do Assuruá Wind Complex and the Assú Sol Photovoltaic Complex; (ii) the acquisition of the Santo Antônio do Jari and Cachoeira Caldeirão subsidiaries; and (iii) the annual readjustment in transmission and distribution tariffs.
- **Material and third-party services:** an increase of R$ 11 million (9.9%) between the quarters under analysis. The leading drivers were the result of the following factors: (i) the startup in commercial operations at the Serra do Assuruá Wind Complex and Assú Sol Photovoltaic Complex; (ii) the acquisition of the Santo Antônio do Jari and Cachoeira Caldeirão subsidiaries; and (iii) the provision of consultancy and advisory services.
- **Transactions in short-term energy market:** costs of these transactions rose by R$ 58 million (118.4%) between the successive first quarters. Further explanation on these operations and with respect to the variation can be found under "Details of short-term operations".

Other costs related to this segment revealed no significant variations between the quarters under analysis.

Operational Result from the Energy Transmission Segment


Asa Branca

The Company has primary responsibility for the construction and installation of infrastructure pertaining to the Gralha Azul, Novo Estado, Gavião Real, Asa Branca and Graúna transmission systems and is exposed to the risks and benefits of these constructions. Consequently, based on prevailing accounting practices, the Company books revenue over the course of the implementation of the transmission infrastructure for an amount corresponding to the construction costs plus a gross margin on the construction services provided. Expenditures incurred in the construction are recognized in the cost of the transmission infrastructure. The Annual Allowed Revenue (RAP) is received once the transmission system goes into commercial operations. Thus, only resources generated from operational activities are received from then onwards. The Gralha Azul and Novo Estado transmission systems went into full commercial operations on February 19 and 27, 2023, respectively. On July 8, 2024, the Company finalized the implementation of the Gavião Real Transmissora de Energia project with its complete energization as incorporated in the Delivery and Acceptance Certificate (TLD) issued by the National System Operator (ONS) on July 12, 2024. On July 18, 2025, the Company took over the operation of the brownfield stretch of the Graúna Transmission System, corresponding to approximately 5% of the project's total RAP. Additionally, on November 26, 2025, the Company received authorization from the ONS to begin commercial operations on the Morro do Chapéu II – Poções III stretch pertaining to the Asa Branca Transmission System and representing 33% of the project's RAP.

The gross result from the energy transmission segment reached a positive R$ 323 million in 1Q26, a reduction of R$ 26 million (7.4%) compared to the same quarter in 2025, when this item reported R$ 349 million. The variation is a reflection of: (i) the negative impact of R$ 17 million (5.5%) in variation of the net amount of construction costs and revenues (a reduction of R$ 148 million and R$ 131 million, respectively), stemming mainly from the stage of the work schedule at the Asa Branca Transmission System; (ii) the increase of R$ 8 million in costs and a reduction of R$ 5 million in O&M revenue respectively, resulting in an overall negative impact of R$ 13 million; and (ii) offset by a growth of R$ 2 million (0.6%) in the remuneration of concession assets due more particularly to the greater nominal balance and by a reduction in inflation rates between compared quarters.

The RAP value, net of PIS and Cofins, received in 1Q26 was R$ 225 million, (R$ 186 million in 1Q25), being R$ 204 million (R$ 160 million in 1Q25) corresponding to the amortization of the contractual asset registered as a contra-entry to the contractual asset, and R$ 21 million (R$ 26 million in 1Q25) relative to revenue for services rendered by O&M.

Below is the composition of the regulatory transmission Ebitda:

(in R$ million)	1Q26	1Q25	Change
RAP, net of PIS and Cofins	225	186	39
Operational costs	(22)	(14)	(8)
Selling, general and administrative expenses	(5)	(4)	(1)
Other operational revenues, net	2	-	2
Regulatory transmission Ebitda	**200**	**168**	**32**

Operational Result of the Energy Trading Segment

The Company operates in the physical energy trading market to leverage results from energy price variations within pre-set limits of risk. Energy trading operations are transacted in an active market and for accounting purposes are defined as financial instruments according to their fair value. This is principally due to the absence of any commitment to match purchase and sale operations, flexibility being permitted to manage the contracts and obtain results through price variations in the market.

A comparison of the gross result of the quarters under analysis reported a positive variation of R$ 1 million, a reflection of the increase of R$ 3 million following marketing-to-market of forward supply transactions, quarter x quarter — the difference between contract prices and market prices, offset by the negative impact of R$ 2 million from short-term transactions.

Details of Short-Term Operations

Short-term operations are classified as energy purchase or sale operations, the principal objective being the management of the Company's exposure on the CCEE. Consequently, the price of these operations is characterized by the linkage with the Price for Settlement of Differences (PLD). This item also includes the transactions conducted through the CCEE, given their volatile and seasonal nature, therefore, short-term, of the results originating from accounting movement in the CCEE. Additionally, the long and short positions are settled at the PLD, thus, similar to the short-term operations described above.

In relation to the transactions conducted through the CCEE, the various monthly credit or debit entries to the account of a Board agent are summarized in a single billing as a receivable or a payable. This therefore requires an entry to either an income or an expense item. In this context, it is worth pointing out that due to adjustments in the Company's portfolio management strategy, changes have been taking place in the profile of the mentioned billings. Such fluctuations complicate the direct comparison of the elements comprising each billing for the periods being analyzed - the reason for including this specific topic. The strategy allows us to analyze the fluctuations of the principal elements involved in spite of allocation being either to an income or expenses account according to the credit or debit nature of the billing to which they relate.

Generically, these elements are revenues or expenses arising, for example, (i) from the application of the Energy Reallocation Mechanism (MRE); (ii) from the Generation Scaling Factor (GSF), triggered when generation of plants, part of the MRE, is smaller or greater (Secondary Energy) than the allocated energy; (iii) from the so-called "submarket risk"; (iv) dispatch driven by the Risk Aversion Curve (CAR); (v) the application of System Service Charges (ESS), resulting in dispatch which diverges from the thermal plants order of merit; and (vi) naturally, exposure (a short or long position in the monthly accounting) and settled at the PLD.

| Net Result of Short-term Operations | R$ million

	Generation
1Q26	
Net operating revenue	239
Operational costs	(107)
Net result	**132**
1Q25	
Net operating revenue	23
Operational costs	(49)
Net result	**(26)**
Change	
Net operating revenue	216
Operational costs	(58)
Net result	**158**

In 1Q26 and 1Q25, **net results** (difference between revenue and costs — less taxes) from short-term operations — more especially those contracted across the CCEE — **were positive at R$ 132 million** and a negative R$ 26 million, respectively. The result for the first quarter of 2026 represents **an increase of R$ 158 million compared with 1Q25** reflecting transactions conducted in the energy generation and sales from the portfolio segment.

These variations were primarily the result of a combination of the following factors: (i) an increase in free energy due to the seasonal energy allocation strategy implemented over the course of the periods, combined with an increase in PLD; (ii) the positive effect on the MRE, due to higher hydroelectric generation than in the previous year and the consequent increase in the amount to be reimbursed by the other MRE participants; mitigated (iii) by the negative impact resulting from the reduction in the MRE Adjustment Factor (GSF), given the allocation of physical guarantee and the generation of participating plants (the average GSF grew from 107.7% in 1Q25 to 92.0% in 1Q26); and (iv) the effects of the negative variation in month-end closing operations, rebooking, and adjustments between the quarters analyzed.

In December 2025, Aneel established maximum and minimum PLD limits for 2026 at R$ 785.24/MWh and R$ 57.31/MWh, respectively. The following table shows average PLD values for the submarkets in which the Company operates, in MWh.

Average PLD in R$/MWh	1Q26	1Q25	Change
South	359.40	161.87	122.0%
Southeast/Center-West	310.54	160.10	94.0%
Northeast	289.80	58.91	391.9%

Selling, General and Administrative Expenses

The Company reported an increase in sales, general and administrative expenses in the amount of R$ 4 million (4.0%) between 1Q26 and 1Q25. Variation between the quarters analyzed largely reflect the increase in the generation segment of R$ 3 million, mainly impacted by the increase in labor overheads due to the annual adjustment in employee remuneration and benefits, as well as new hirings between the two quarters.

Equity Income – Gas Transportation

The Company holds a 17.5% direct corporate stake in TAG. TAG's equity income result for the quarters under analysis is composed of the following items:

	1Q26		1Q25	
Income statement (in R$ million)	100%	Company's share	100%	Company's share
Net operational revenue	2,074	363	2,340	410
Costs of services provided	(611)	(107)	(606)	(106)
Gross income	**1,463**	**256**	**1,734**	**304**
General and administrative expenses	(69)	(12)	(43)	(8)
Income before financial result and taxes	**1,394**	**244**	**1,691**	**296**
Financial result	(451)	(79)	(494)	(86)
Income before taxes	**943**	**165**	**1,197**	**210**
Income tax and social contribution	(180)	(32)	(244)	(43)
TAG's net income	**763**	**133**	**953**	**167**

The reconciliation of TAG's Ebitda is shown in the following table:

	1Q26		1Q25	
Ebitda (in R$ million)	100%	Company's share	100%	Company's share
Income before financial result and taxes	**1,394**	**244**	**1,691**	**296**
Depreciation and amortization	179	31	184	32
Amortization of *mais valia*	150	26	150	26
Ebitda[1]	**1,723**	**301**	**2,025**	**354**
Ebitda Margin	**83.1%**		**86.5%**	

[1] In accordance with the guidelines established in CVM Resolution No. 156 (RCVM 156) and Circular Letter CVM/SNC/SEP No. 01/2023, of June 23, 2022 and February 13, 2022, respectively.

Between 1Q25 and 1Q26, equity income declined by R$ 34 million (20.4%) from R$ 167 million to R$ 133 million respectively. This variation was a reflection of the decrease in net income reported by TAG.

With regard to the decline in TAG's earnings, the change was primarily due to: (i) reduced revenue in the case of the Malha Nordeste (the Northeast Network), resulting from the lack of definition of the maximum permitted revenue (to be recalculated after the tariff review is approved); (ii) lower tariff increases with adjustments linked to the dollar and inflation; mitigated by (iii) the decrease in financial result; (iii.i) the decline in interest on debt; and (iii.ii) partially offset by the decline in interest income on investments; and (iv) the decrease in income tax (IR) and social contribution (CSLL) due to the recognition of deferred income tax and social contribution on regulatory provisions.

| Balance Sheet

TAG's principal asset and liability groups as of March 31, 2026 and December 31, 2025 were as follows:

Balance Sheet	03/31/2026	12/31/2025
ASSETS		
Current assets	**3,295**	**2,530**
Cash and cash equivalents	1,875	655
Accounts receivable from clients	1,281	1,706
Other current assets	139	169
Non-current assets	**28,350**	**28,269**
Restricted deposits	786	460
Other non-current assets	157	162
Property, plant and equipment	24,652	24,892
Intangible	2,755	2,755
Total	**31,645**	**30,799**
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities	**3,083**	**2,888**
Debt instruments	1,913	2,004
Derivative financial instruments - hedge	48	73
Other current liabilities	1,122	811
Non-current liabilities	**21,404**	**21,844**
Debt instruments	14,476	14,936
Derivative financial instruments - hedge	153	210
Deferred income taxes and social contribution	6,155	5,933
Other non-current liabilities	620	765
Shareholders' equity	**7,158**	**6,067**
Total	**31,645**	**30,799**



Transportadora Associada de Gás - TAG

Ebitda and Ebitda Margin

| Ebitda by segment – 1Q26 x 1Q25 | R$ million

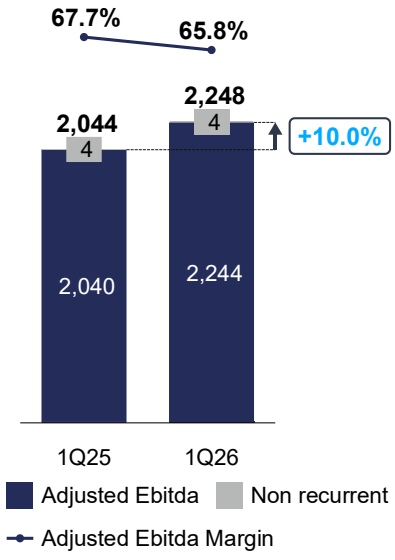
	Electric Energy				
	Generation	Transmission	Trading	Gas Transportation	Consolidated
1Q26					
Income (loss) before financial results and taxes	1,413	318	-	133	1,864
Depreciation and amortization	381	3	-	-	384
Ebitda[1]	**1,794**	**321**	**-**	**133**	**2,248**
Disposal of subsidiary	(4)	-	-	-	(4)
Adjusted Ebitda	**1,790**	**321**	**-**	**133**	**2,244**
Adjusted Ebitda margin	**65.2%**	**59.2%**	**-**	**-**	**65.8%**
1Q25					
Income (loss) before financial results and taxes	1,211	345	(1)	167	1,722
Depreciation and amortization	319	3	-	-	322
Ebitda	**1,530**	**348**	**(1)**	**167**	**2,044**
Disposal of subsidiary	(4)	-	-	-	(4)
Adjusted Ebitda	**1,526**	**348**	**(1)**	**167**	**2,040**
Adjusted Ebitda margin	**67.1%**	**50.4%**	**(2.1%)**	**-**	**67.7%**
Change					
Income (loss) before financial results and taxes	202	(27)	1	(34)	142
Depreciation and amortization	62	-	-	-	62
Ebitda	**264**	**(27)**	**1**	**(34)**	**204**
Adjusted Ebitda	**264**	**(27)**	**1**	**(34)**	**204**
Adjusted Ebitda margin	**(1.9 p.p.)**	**8.8 p.p.**	**2.1 p.p.**	**-**	**(1.9 p.p.)**

[1] In accordance with the guidelines established in CVM Resolution No. 156 (RCVM 156) and Circular Letter CVM/SNC/SEP No. 01/2023, of June 23, 2022 and February 13, 2022, respectively.

Between 1Q26 and 1Q25, **Adjusted Ebitda increased** R$ 204 million (10.0%) from R$ 2,040 million in 1Q25 to **R$ 2,244 million in 1Q26**. The variation was the result of the **positive effects of:** (i) R$ 264 million (17.3%) in the energy generation and sales from the Company's portfolio segment; and (ii) R$ 1 million (100.0%), the result of the energy trading segment. These effects were attenuated by the **negative effects** of (i) R$ 34 million (20.4%) due to the lower result from a stake in the jointly held subsidiary – TAG; and (ii) R$ 27 million (7.8%) reduction in the results from the energy transmission segment.

The main variations in Adjusted Ebitda are in the electric energy generation and sales segment, as indicated in item (i) above, **positive effects** of which were: (i) R$ 244 million from the combination of variations in the volume of electricity sold and the average net selling price; (ii) R$ 158 million from the positive impact of transactions in the short-term market; and (iii) R$ 7 million related to other operating costs and administrative expenses. These effects were offset by the following **negative aspects**: (iv) an increase of R$ 90 million in energy purchases; (v) an increase of R$ 27 million for use of the electricity grid and connection charges; (vi) a decrease of R$ 17 million in income from financial assets of concessions; and (vii) an increase of R$ 11 million in costs of materials and third-party services.

| Adjusted[1] Ebitda | R$ million



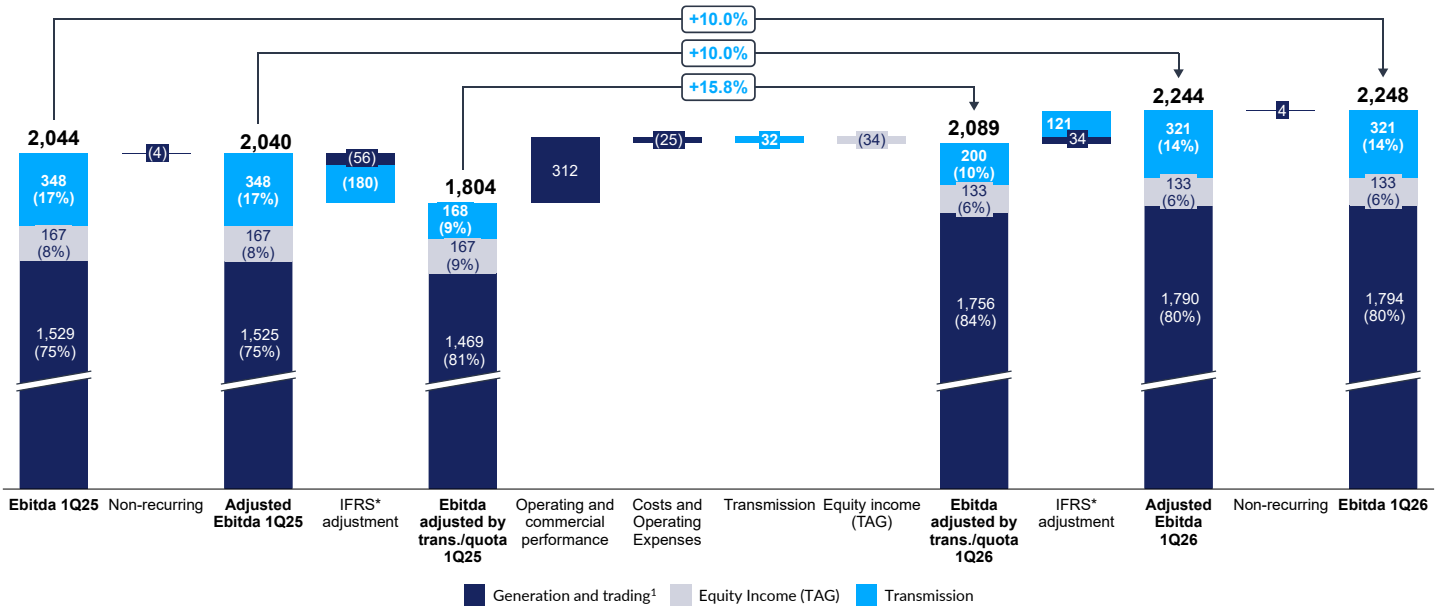
[1] Adjusted Ebitda: net income + income tax and social contribution + financial results + depreciation and amortization + impairment + non recurrent effects.

In addition, in 1Q26, Adjusted Ebitda was impacted negatively by the transmission segment, the effects of which were largely a combination of the following factors: (i) R$ 17 million decrease in the variation of the net result for construction costs and revenues; (ii) decrease of R$ 13 million O&M margin (O&M RAP, net of costs); mitigated by (iii) an increase of R$ 2 million due to the increase in remuneration from concession assets.

To enable the reconciliation of net income with Ebitda as well as the impacts of regulatory adjustments in transmission quota holders, we present the following table:

(in R$ million)	1Q26	1Q25	Chg. (%)
Recurrent net income	792	826	4.1
(+) Income tax and social contribution	245	273	(10.3)
(+) Net financial result	827	623	32.7
(+) Depreciation and amortization	384	322	19.3
Ebitda	**2,248**	**2,044**	**10.0**
Non-recurrent effects			
(+) Disposal of subsidiary	(4)	(4)	-
Adjusted Ebitda	**2,244**	**2,040**	**10.0**
Statutory transmission Ebitda (IFRS)	(321)	(348)	(7.8)
Regulatory transmission Ebitda (RAP)	200	168	19.0
Statutory quota holders Ebitda (IFRS)	(224)	(231)	(3.0)
Regulatory quota holders Ebitda	190	175	8.6
Ebitda adjusted by transmission and quota effects	**2,089**	**1,804**	**15.8**

| Ebitda Change | R$ million



* IFRS: International Financial Reporting Standards.

[1] Considering the result from generation and trading segments.

Financial Result

(in R$ million)	1Q26	1Q25	Chg. (R$)
Income from financial investments	148	115	33
Other financial income	37	28	9
Total financial income	**185**	**143**	**42**
Debt:			
Interest	(549)	(287)	(262)
Monetary restatement	(266)	(291)	25
Other financial expenses, net	(40)	24	(64)
Total financial expenses	**(855)**	**(554)**	**(301)**
Concessions payable (Use of Public Asset):			
Monetary restatement	(41)	(91)	50
Present value restatement	(116)	(121)	5
Total concession payable expenses (Use of Public Asset)	**(157)**	**(212)**	**55**
Financial result	**(827)**	**(623)**	**(204)**

Financial income: in 1Q26, financial revenue reached R$ 185 million, up R$ 42 million, or 29.4%, from R$ 143 million recorded in 1Q25, driven primarily by a R$ 33 million increase in revenue from financial investments, mainly driven by the rise in average balances of financial investments and by the growth in CDI.

Financial expenses: financial expenses in 1Q26 totaled R$ 855 million, that is, R$ 301 million or 54.3% higher than recorded in 1Q25, which were R$ 554 million. The main changes observed were due to a R$ 237 million increase in debt between the quarters analyzed, resulting from: (i) a R$ 262 million increase in interest on debt due to the Company's 14th, 15th, and 16th debenture issuances, which occurred in March 2025, July 2025, and February 2026, respectively; mitigated by (ii) a reduction of R$ 25 million related to monetary restatement due to the decrease in the IPCA between the periods analyzed.

It should be noted that, in addition to the increase in interest on debt recorded in the income statement, there was a reduction of R$ 119 million (84.5%) in capitalization of fixed assets, resulting from the entry into operations at the Serra do Assuruá Wind Complex and the Assú Sol Photovoltaic Plant.

Concession expenses payable (Use of Public Assets): concession expenses payable decreased by R$ 55 million (25.9%), reaching R$ 157 million in 1Q26 compared to R$ 212 million in 1Q25, mainly due to a R$ 50 million decrease in monetary restatement and in turn a reflection of reduced IPCA and IGPM inflation indexes.

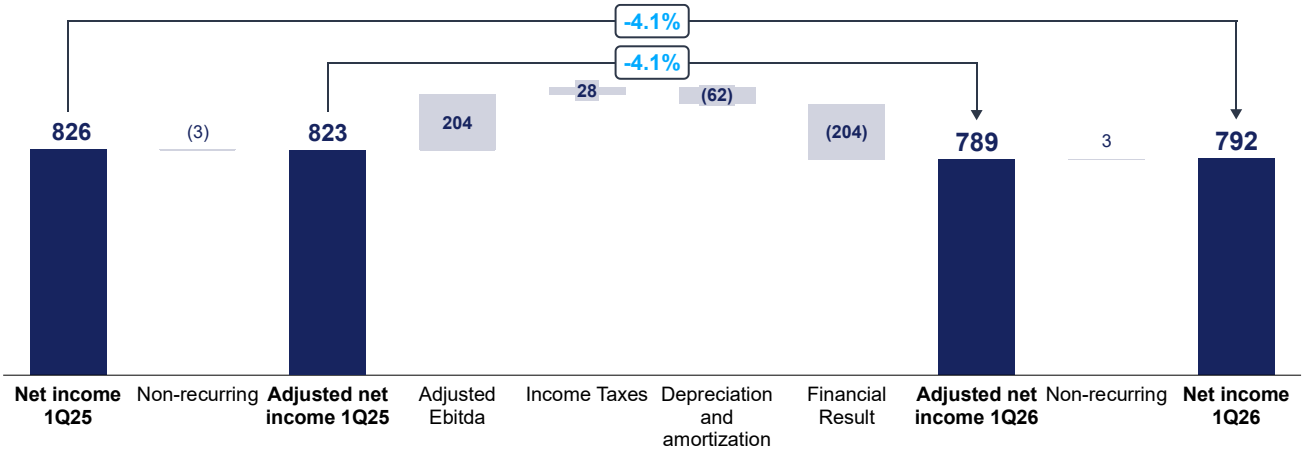
Income Tax and Social Contribution

Income tax and social contribution in 1Q26 was R$ 245 million, a variation of R$ 28 million (10.3%) compared to the same quarter of 2025, which was R$ 273 million and mainly due to the reduction in profit before income taxes.

Net Income

Adjusted net income for 1Q26 was R$ 789 million, R$ 34 million or 4.1% lower than the R$ 823 million reported in the same quarter of the previous year. The variation is due to the following factors: (i) a R$ 204 million increase in adjusted Ebitda; (ii) a R$ 28 million reduction in income tax and social contribution; partially offset by (iii) the negative impact of R$ 204 million from net financial results; and (iv) an increase of R$ 62 million in depreciation and amortization.

| Net Income Change | R$ million

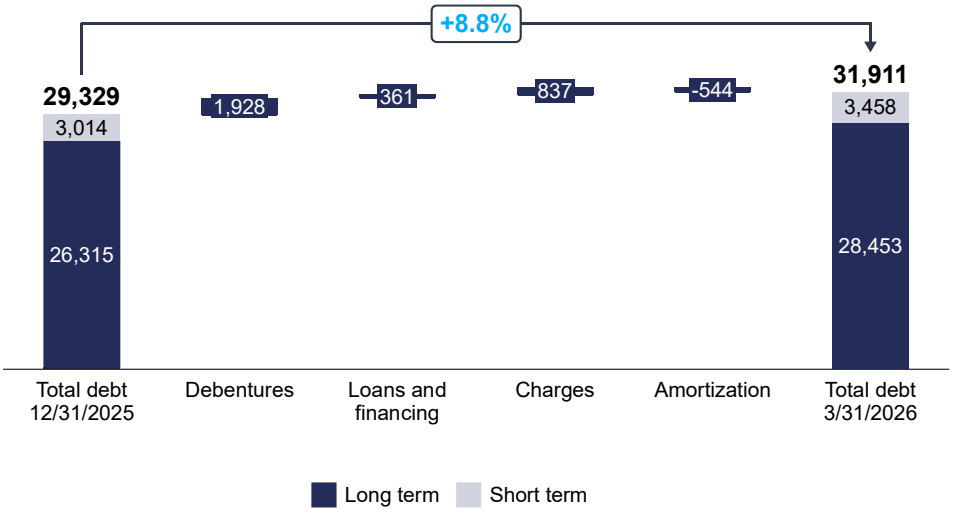


Debt

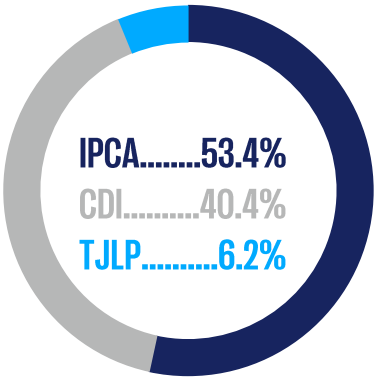
As of March 31, 2026, **total consolidated gross debt**, representing principally loans, financing, debentures and preferred shares redeemable, net of hedging operations, **totaled R$ 31,911 million — increase of 8.8%** (R$ 2,582 million) compared to the position as of December 31, 2025. The **average debt maturity** at the end of 1Q26 was **7.2 years.**

The variation in Company's debt is mainly related to the combination of the following factors during the 1Q26: (i) R$ 1,928 million from debenture issuance; (ii) R$ 361 million of loans and financing for the construction of new projects; (iii) generation of R$ 837 million in charges incurred to be paid and monetary restatement; and (iv) R$ 544 million in amortization of loans, financing and debentures.

| Total Debt Change | R$ million



| Debt Breakdown



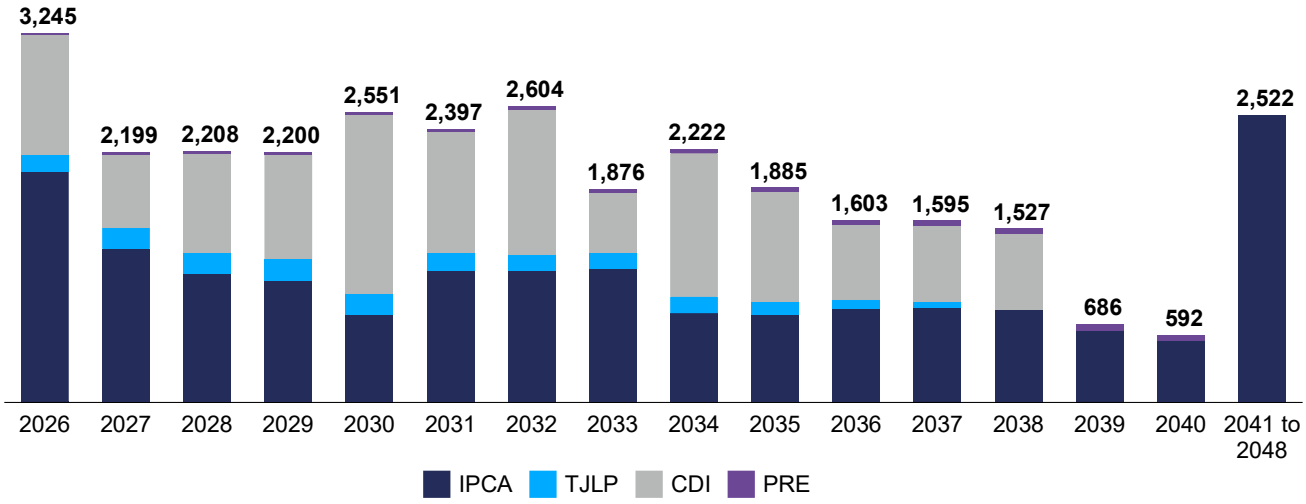
The average weighted nominal cost of debt at the end of 1Q26 was 11.3% — equivalent to IPCA + 6.9% — 0.3 p.p. higher than recorded at the end of the 1Q25 (11.6% — equivalent to IPCA + 5.8%).

On March 31, 2026, the Company's **net debt** (total debt less result of derivatives operations, deposits earmarked to the guarantee of debt servicing and cash and cash equivalents) was **R$ 24,984 million, a decrease of 2.1%** compared to the end of 4Q25.

| Net Debt

(in R$ million)	03/31/2026	12/31/2025	Chg. %
Gross debt	31,690	29,149	8.7
Result of hedge operations	221	181	22.4
Deposits earmarked for the payment of debt	(461)	(457)	0.9
Cash and cash equivalents	(6,465)	(3,359)	92.5
Total net debt	**24,984**	**25,514**	**(2.1)**
Net debt/Adjusted Ebitda last 12 months	**3.2X**	**3.3X**	

| Maturity Term Loans | R$ million



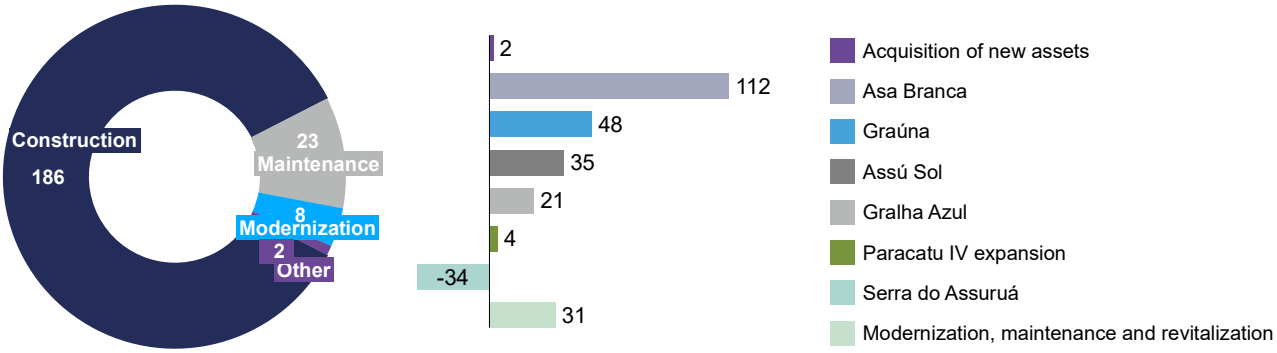
Capital Expenditures

Total investments at ENGIE Brasil Energia in 1Q26 reached R$ 219 million, of which: (i) R$ 2 million paid as a complement to the acquisition of the Assú Sol project; (ii) R$ 186 million were invested in the construction of new projects, including: R$ 112 million in the Asa Branca Transmission System, R$ 48 million in the Graúna Transmission System, R$ 35 million in the Assú Sol Photovoltaic Complex, R$ 21 million related to the execution of reinforcement works at the Ponta Grossa Substation, part of the Gralha Azul Transmission System, -R$ 34 million in the implementation of the Serra do Assuruá Wind Complex, reflecting adjustments to advances and provisions incurred during the project's execution, and R$ 4 million in the expansion of the Paracatu IV Photovoltaic Plant; (iii) R$ 23 million were allocated to the revitalization of the generating complex, mainly in hydroelectric and solar plants; and (iv) R$ 8 million were invested in modernization projects: R$ 6 million in the Jaguara Hydroelectric Plant, R$ 1 million in the Ponte de Pedra Hydroelectric Plant and R$ 1 million in the Salto Osório Hydroelectric Plant.

ENGIE Brasil Energia's Investments in 1Q26 reached R$ 219 million.



| 1Q26 Capital Expenditure | R$ million



Commitment to Sustainable Development

Sustainable Management

ENGIE's ambition is to spearhead the carbon-neutral transition process worldwide, supporting our clients in their journey of reducing emissions and associated to differentiated socio-environmental offers, thereby encouraging sustainable development with positive impacts both locally and globally. Through our medium term Strategic Sustainability Goals, we endeavor to address the trinomial of "People, Planet and Performance".

All plants under the Company's responsibility adhere to Sustainable Management Policy, which covers the areas of Governance, Quality, Environment, Climate Change, Occupational Health and Safety, Social Responsibility and Engagement of Related Parties. On March 31, 2026, out of the 145 plants installed in 14 states of Brazil's five regions, 11 are certified in accordance with NBR ISO 9001 (for Quality), NBR ISO 14001 (for the Environment) and NBR ISO 45001 (for Occupational Health and Safety) standards, with an aggregate capacity of 64.4% of the total operated by the Company.

Journey for Climate

The ENGIE Group has a global commitment to i) reduce CO_2 emissions by 59% between 2017 and 2030, which is a Science Based Target; and ii) attain emissions neutrality by 2045.

In line with these commitments, ENGIE Brasil Energia has enshrined a specific program to contribute to the corresponding objectives. Called "Jornada pelo Clima" (Journey for Climate), it is based on scientific targets in pursuit of the de-carbonization of all the Company's activities, which also includes the value chain. Based on three pillars – Management, Mitigation and Adaptation –, it lies at the root of **the Company's goals and commitments in Brazil**, particular emphasis due on:

- **Reducing emissions intensity (Scopes 1, 2 and 3) by 30% by 2025, and 56% by 2030;**
- **Expanding renewable energy capacity;**
- **Having 100% of assets covered by climate adaptation plans by 2030;**
- **Engaging 100% of the top Scope 3 -offending suppliers to set science-based targets by 2030.**

Highlights of the Quarter



- ENGIE Brasil Energia received the top "A" classification for three criteria in the CDP 2025 analysis – **climate change, water security and supplier engagement**. CDP operates the only independent environmental disclosure system in the world and assesses thousands of companies every year. Obtaining an 'A' ranking is a reaffirmation of ENGIE's position among global leaders in the drive towards climatic and environmental resilience.
- The Company also received important recognition in the **S&P Global Sustainability Yearbook 2026,** a publication which rates those companies with the best performance in sustainability worldwide. This selection is a result of the Corporate Sustainability Assessment (CSA), one of the most rigorous evaluations of environmental, social and governance (ESG) practices in the global market. This year, 8,551 companies representing 59 sectors participated in the process. In the Electric Utilities sector, in which the Company is classified, 210 companies were assessed – ENGIE Brasil Energia achieved the **fifth best global performance**, ranking it in the TOP 5%.
- The **Expressão Ecologia** Award, promoted by Editora Expressão, recognized ENGIE Brasil Energia in the "Environmental Management" category for the **"Journey through Nature"** project.
- In February, ENGIE Brasil Energia's Assú Sol Photovoltaic Complex delivered a new, modern and accessible school to the Bela Vista Piató Quilombo Remnant Community **(Comunidade Remanescente Quilombola de Bela Vista Piató)**. The work is a component part of the Quilombo Action Plan (PAQ) agreed with the community and additional to other initiatives executed within the scope of the Plan, such as the conclusion of work on improving community access, donation of a tractor and agricultural implements, quilombo training courses and the installation of a 40.000-liter water tank for enhancing water security. In addition, a new primary health care clinic, an expanded community kitchen, and a multi-purpose sports court are nearing completion, strengthening local infrastructure and improving the quality of life for residents.
- ENGIE Brasil completed **delivery of equipment** and executive projects to the Instituto Água e Terra (IAT) – the Paraná state environmental protection agency, as part of the **Invest in Paraná Parks** Program. A total of 33 quadricycles, 28 television sets with respective supports, 3 pontoon craft and revitalization projects for the Salto São Francisco da Esperança State Park, making a total investment of R$ 4.3 million. The initiative serves **to strengthen the operation of the Conservation Units,** expanding the infrastructure for the public in general and underscoring the Company's commitment to sustainable development in the state.

- The Company is also undertaking some **socially material investments** in the areas surrounding the recently acquired Santo Antônio do Jari Hydropower Plant, in the state of **Amapá**, in line with its Private Social Investment policies and for the generation of shared value. A total of approximately R$ 400 thousand was dedicated to two social projects - "Preparing for the Future" and "Street Soccer for Education XV 3.0", selected from the Call for Proposals for Incentivized Resources. A total of 265 children and adolescents are expected to benefit.



Project Street Soccer for Education XV 3.0

- In March, ENGIE Brasil Energia promoted an **event dedicated to corporate innovation,** comprising various technical areas and plants at company headquarters in Florianópolis. The meeting encompassed such strategic themes as artificial intelligence, creativity, partnerships and incentivized policies for innovation, reinforcing corporate innovative culture. The program was concluded with **awards for employees** who distinguished themselves through innovative initiatives implemented over the past year.

Sustainability Indices

Since 2012, it has been a practice of the Company to publish the principal sustainability indicators for each period in its quarterly and annual results presentations. The following table shows the indicators for 1Q26 X 1Q25.

Sustainability Indices

Aspect	Theme	Unit of measurement	Performance 1Q26	Performance 1Q25	Change
E	Emissions intensity by energy generation	$tonCO_2e$/MWh	0.0008	0.0019	-57.4%
	Emissions intensity by revenue	tCO_2e/million R$	3.0	7.1	-57.7%
	Total emissions (Scope 1, 2 and 3)	Tons	10,130.6	21,365.2	-52.6%
	Water consumption intensity	m^3/MWh	0.011	0.015	-29.9%
	Engaged people - "Conexão" Community Relationship Program [1]	People	10,696	13,689	-21.9%
S	Frequency rate - Direct employees + service providers	nº accid/million hours	1.140	0.450	0.69 p.p.
	Frequency rate - Direct employees	nº accid/million hours	3.190	0.000	3.19 p.p.
	Frequency rate - Service providers	nº accid/million hours	0.900	0.520	0.38 p.p.
	% of employees formally trained	%	54.2%	80.0%	-25.8 p.p.
	Turnover rate	%	2.2%	1.0%	1.2 p.p.
	Voluntary turnover rate	%	1.0%	0.4%	0.6 p.p.
	Investments in Social Responsibility - Incentivized Resources	R$	1,414,514	1,024,000	38.1%
	Investments in Social Responsibility - Own Resources	R$	2,550,290	1,504,000	69.6%
G	Investment in Innovation [2]	R$	11,744,763	12,884,619	-8.8%
	Headcount	Employees	1,312	1,198	9.5%
	% of employees in certified operations (ISO 9.001, 14.001, 45.001) [2]	%	80.6%	83.0%	-2.3 p.p.
	% of women in the Company	%	31.7%	32.2%	-0.5 p.p.
	% of men in the Company	%	68.3%	67.8%	0.5 p.p.
	% of women in leadership positions	%	31.4%	33.8%	-2.4 p.p.
	% of men in leadership positions	%	68.6%	66.2%	2.4 p.p.
	% employees with disabilities	%	4.8%	4.9%	-0.1 p.p.

[1] The Connection Program encompasses visits to the Company's operations across the country, dialogues with the community and environmental education.
[2] Investments in 2026 are now disclosed based on realized value, as opposed to the previously adopted provisioned amount.

Capital Markets

ENGIE Brasil Energia is part of more than ten indexes in the Brazilian market. Since its listing on B3's Novo Mercado has become a component of the Special Corporate Governance Stock Index (IGC) and the Special Tag Along Stock Index (ITAG), incorporating those companies offering greater protection to minority shareholders in the event of the sale of a controlling stake. The Company's shares are also included in the Corporate Sustainability Stock Index (ISE), comprising companies with a recognized commitment to social and corporate responsibility, as well as the Electric Energy Stock Index (IEE), which is a sector index made up of the more significant listed companies in the industry. The Company' shares are also traded on B3's leading stock index – the Ibovespa – and are traded under the **EGIE3 ticker**. On the United States Over-The-Counter (OTC) market, the Company's Level 1 American Depositary Receipts (ADR) are traded under the **EGIEY Code**, one ADR being equivalent to one common share.

On November 5, 2025, the Board of Directors approved the **increase in capital stock with the issue of 326,371,096 new common, book entry shares, with no par value, distributed to the Company's shareholders as a bonus** on December 1, 2025 in the proportion of 1 new share for every 2.5 existing common shares. The benefit was extended to the ADRs in the same proportion as in case of the common shares.

Share Performance – EGIE3

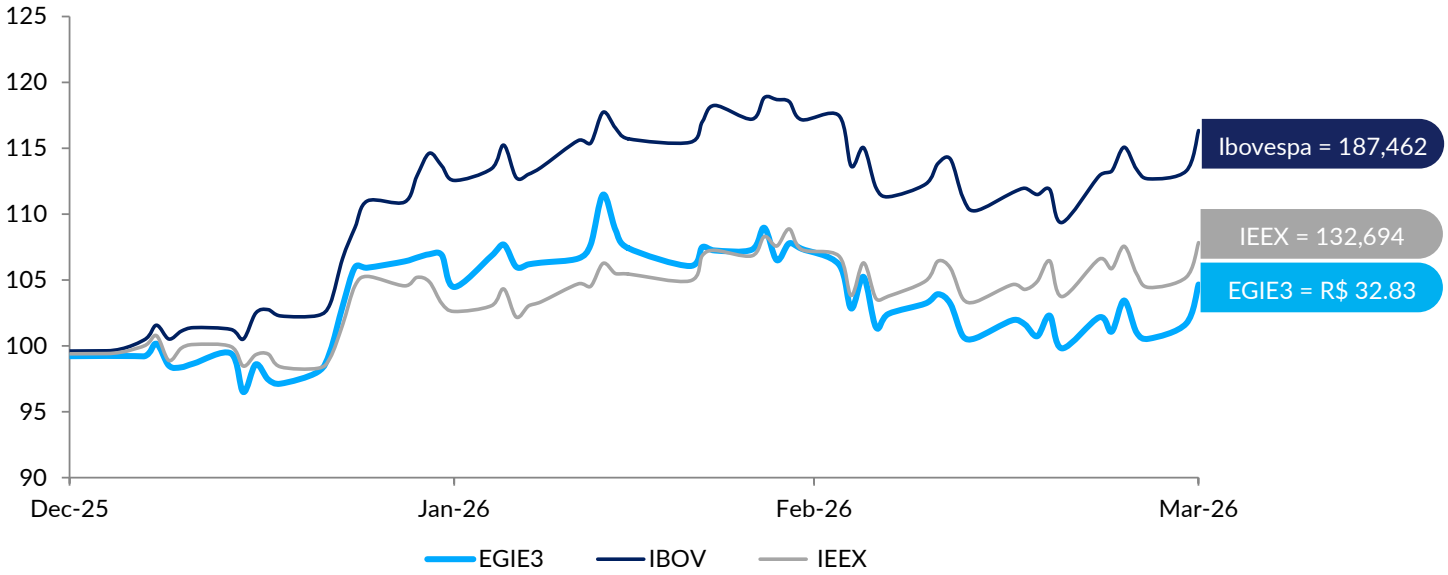
In the first quarter of 2026, the Ibovespa recorded one of the best performances in relation to the global financial market, reporting an appreciation of 16.3%, its best quarterly result since 2020, driven by a robust rotation of assets, influx of foreign capital and the general perception of value of Brazilian equities. The Ibovespa was among the best performing globally despite the high levels of aversion to risk in the light of geopolitical tension, particularly the conflict in the Middle East. Generally, the financial market showed itself to be resilient and attractive, benefiting both from domestic factors – such as the incipient movement to an easing in interest rates –, as well as in the context of the reallocation of global resources towards emerging markets.

In the 1Q26, ENGIE Brasil Energia's shares appreciated by 4.6%. In the same period, the Electricity Sector Index (IEEX) showed a positive performance of 7.8% and the Ibovespa grew 16.3%, ending the quarter at 187,462 points.

EGIE3 recorded an average daily trading volume of R$ 62.6 million in the 1Q26, 14.6% higher than in 1Q25 when the volume was R$ 54.6 million.

On the last trading day in March 2026, the closing price of the Company's shares was R$ 32.83/share, translating into **a market capitalization of R$ 37.5 billion.**

EGIE3 vs. Ibovespa vs. IEEX (Base 100 – 12/31/2025)



ATTACHMENT 1

ENGIE BRASIL ENERGIA S.A.

CONSOLIDATED BALANCE SHEET – ASSETS

(In thousands of R$)	03/31/2026	12/31/2025
Current Assets	**9,983,643**	**6,911,102**
Cash and cash equivalents	6,465,375	3,358,552
Accounts receivables from clients	1,386,348	1,322,661
Credit of income tax and social contribution	432,965	517,755
Dividends receivable	12	12
Derivative financial instruments - trading	70,713	87,914
Restricted deposits	51,030	46,723
Concession financial assets	418,947	414,211
Contractual assets	784,226	783,178
Other current assets	369,450	375,519
Non current asset held for sale	4,577	4,577
Non Current Assets	**48,711,639**	**48,401,807**
Long Term Assets	**13,716,030**	**13,309,044**
Derivative financial instruments - hedge	72,809	44,323
Derivative financial instruments - trading	27,661	28,497
Restricted deposits	491,310	486,458
Deposits in court	97,100	92,677
Risk premium to appropriate - Hydrological risk renegotiation	33,451	36,899
Concession financial assets	3,190,774	3,160,294
Contractual assets	9,019,538	8,710,991
Other non current assets	783,387	748,905
Investments	**1,346,088**	**1,155,320**
Property, Plant and Equipment	**27,961,448**	**28,182,030**
Intangible	**5,302,281**	**5,369,554**
Right of use of leases	**385,792**	**385,859**
Total	**58,695,282**	**55,312,909**

ATTACHMENT 2

ENGIE BRASIL ENERGIA S.A.

CONSOLIDATED BALANCE SHEET – LIABILITIES

(In thousands of R$)	03/31/2026	12/31/2025
Current Liabilities	**6,497,774**	**6,158,138**
Suppliers	874,296	916,391
Dividends and interest on shareholder´s equity	121,519	121,521
Loans and financing	1,429,372	1,419,136
Debentures	1,855,808	1,522,823
Redeemable preferred shares	41,412	22,873
Lease liabilities	52,437	49,492
Concessions payable (Use of Public Asset)	841,528	835,932
Tax and social contribution obligations payable	166,045	204,438
Other fiscal and regulatory obligations	110,394	165,011
Labor obligations	202,966	161,375
Derivative financial instruments - trading	69,146	87,336
Provision	5,843	5,838
Obligations related to retirement benefits	41,389	39,746
Other current liabilities	685,619	606,226
Non Current Liabilities	**37,399,068**	**35,240,278**
Loans and financing	14,026,963	13,753,916
Debentures	13,869,498	11,963,481
Redeemable preferred shares	466,811	466,375
Lease liabilities	385,014	380,960
Concessions payable (Use of Public Asset)	4,289,555	4,356,835
Derivative financial instruments - trading	24,645	26,674
Provision	747,838	702,793
Obligations related to retirement benefits	208,790	215,828
Deferred income taxes and social contribution	2,799,536	2,762,822
Other non current liabilities	580,418	610,594
Shareholders' Equity	**14,798,440**	**13,914,493**
Share capital	6,863,707	6,863,707
Capital reserve	(156,743)	(176,543)
Net income reserves	5,687,275	5,682,218
Additional dividends	525,890	525,890
Adjustment on fixed asset	(71,225)	(137,544)
Retained earnings	752,095	-
Non controlling interests	1,197,441	1,156,765
Total	**58,695,282**	**55,312,909**

ATTACHMENT 3

ENGIE BRASIL ENERGIA S.A.

CONSOLIDATED INCOME STATEMENTS

(In thousands of R$)	1Q26	1Q25	Chg. %
Net Operational Revenue	**3,408,657**	**3,013,069**	**13.1**
Operational Costs	**(1,575,153)**	**(1,372,321)**	**14.8**
Electric power purchases	(348,256)	(184,858)	88.4
Transactions in the short term energy market	(107,336)	(49,414)	117.2
Charges for the use of and connection to the electricity grid	(216,502)	(190,287)	13.8
Financial compensation for use of hydro resources (royalties)	(57,890)	(52,776)	9.7
Personnel	(82,994)	(63,374)	31.0
Materials and third-party services	(132,019)	(118,703)	11.2
Depreciation and amortization	(374,573)	(311,651)	20.2
Insurance	(49,681)	(34,369)	44.6
Constitution of operating provisions, net	(14,462)	(1,733)	734.5
Cost of implementing transmission infrastructure	(193,860)	(325,418)	-40.4
Others	2,420	(39,738)	-106.1
Gross Income	**1,833,504**	**1,640,748**	**11.7**
Operating Income (Expenses)	**(101,475)**	**(85,251)**	**19.0**
Selling, general and administrative expenses	(103,872)	(99,696)	4.2
Disposal of subsidiary and equity interest in a jointly controlled company	3,919	4,313	-9.1
Other operating revenues (expenses), net	(1,522)	10,132	-115.0
Result of corporate participations	**133,418**	**166,779**	**-20.0**
Equity income	133,418	166,779	-20.0
Income Before Financial Result and Taxes	**1,865,447**	**1,722,276**	**8.3**
Net Financial Result	**(827,264)**	**(623,395)**	**32.7**
Financial income	185,216	143,284	29.3
Financial expenses	(855,180)	(553,940)	54.4
Concession payable expenses (Use of Public Asset)	(157,300)	(212,739)	-26.1
Income Before Taxes	**1,038,183**	**1,098,881**	**-5.5**
Income tax	(173,596)	(195,898)	-11.4
Social contribution	(72,529)	(76,634)	-5.4
Net Income for the Period	**792,058**	**826,349**	**-4.1**
Income allocated to:			
ENGIE Brasil Energia's shareholders	751,482	768,703	-2.2
Non-controlling shareholder of Ibitiúva Bioenergética, Maracanã and Lar do Sol	40,576	57,646	-29.6
Number of Ordinary Shares	**1,142,298,836**	**1,142,298,836**	
Net Income per Share	**0.6579**	**0.6729**	**-2.2**

ATTACHMENT 4

ENGIE BRASIL ENERGIA S.A.

CONSOLIDATED STATEMENT OF CASH FLOW

(In thousands of R$)	3M26	3M25
Cash Flow from Operating Activities		
Income before taxes on income	1,038,183	1,098,881
Reconciliation of net income with operating cash flow:		
Equity loss	(133,418)	(166,779)
Depreciation and amortization	384,320	321,925
Interests and monetary variation	807,400	590,883
Concessions payable expenses	157,300	212,739
Subsidiary sale	(3,919)	(4,313)
Adjustments to market value of securities	48	(64,555)
Remuneration of financial concession asset	(133,728)	(150,602)
Contract asset remuneration	(311,888)	(309,572)
Unrealized losses on trading operations, net	(2,182)	800
Transmission infrastructure construction revenue	(206,576)	(355,105)
Losses due to construction inefficiency	4,553	-
Others	15,565	46,551
Adjusted Net Income	**1,615,658**	**1,220,853**
(Increase) reduction in assets		
Accounts receivables from clients	(62,518)	67,213
Tax credits recoverable	90,214	(39,119)
Deposits in court and restricted deposits	(8,340)	(14,479)
Financial concession asset	98,512	93,129
Contract assets	204,316	160,257
Other assets	21,534	52,397
(Reduction) increase in liabilities		
Suppliers	(89,991)	(69,087)
Fiscal and regulatory obligations	(58,131)	11,456
Labor obligations	41,590	20,838
Obligations related to retirement benefits	(12,460)	(11,906)
Other liabilities	(326)	(31,678)
Cash Generated from Operating Activities	**1,840,058**	**1,459,874**
Payment of interests on debt, net of hedge	(343,399)	(265,458)
Payment of income tax and social contribution	(222,645)	(324,490)
Cash from Operating Activities	**1,274,014**	**869,926**
Investments Activities	**(215,873)**	**(786,243)**
Dividends and interest on equity received, net of income tax	15,750	157,500
Acquisitions of subsidiaries	-	16,320
Used in fixed assets and intangibles	(14,489)	(755,308)
Payment of liabilities linked to acquisition of assets	(1,810)	(489)
Receipt for sale of subsidiary, net of selling costs	3,919	4,313
Payments of concessions payable (Use of Public Asset)	(218,984)	(208,385)
Others	(259)	(194)
Financing Activities	**2,048,682**	**1,532,198**
Inflow of debt instruments	2,289,344	1,955,869
Payment of debt instruments, net of hedge	(200,680)	(151,668)
Payment of dividends and interest on equity, gross of income tax	(50,911)	(250,398)
Debt servicing deposits	10,929	(21,605)
Increase in Cash and Cash Equivalents	**3,106,823**	**1,615,881**
Reconciliation of Cash and Cash Equivalents		
Opening balance	3,358,552	3,958,758
Closing balance	6,465,375	5,574,639
Increase in Cash and Cash Equivalents	**3,106,823**	**1,615,881**
Transactions that do Not Affect Cash and Cash Equivalents		
Dividends intended by subsidiaries and joint venture	15,750	612,500
Prescribed dividends and interest on equity	-	4,290
Unclaimed dividends and interest on equity	2	-
ICMS on energy sales	(294)	1,116
Credit of income tax and social contribution	-	3,051
Supplier's of fixed assets and intangibles	38,513	(121,635)
Dividend waiver from acquired subsidiaries	-	(48,971)

ATTACHMENT 5

ENGIE BRASIL ENERGIA S.A.

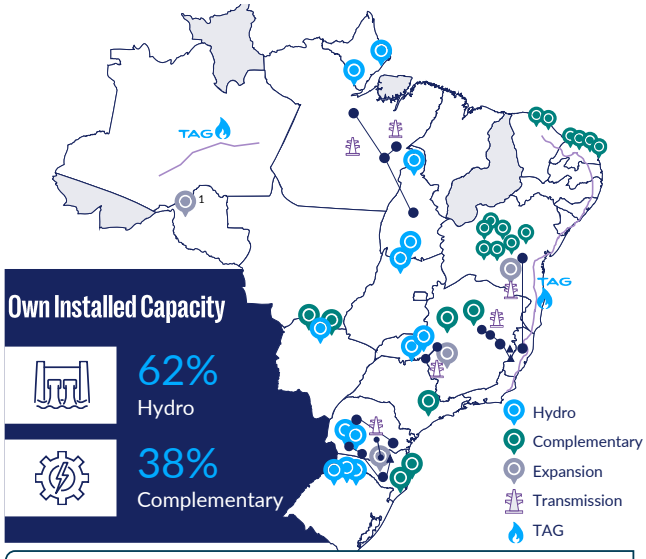
FACT SHEET 1Q26

Corporate Overview

ENGIE Brasil Energia is an investment platform in energy infrastructure, active in the areas of generation, commercialization, trading and transmission as well as natural gas transportation, through the intermediary of Transportadora Associada de Gás – TAG, jointly with other partners. As an 100% renewable energy generator in the Brazilian private sector, implements and operates projects from renewable sources such as hydroelectric, wind farms, photovoltaic and biomass plants together with small hydroelectric plants. The Company operates with transparency, financial discipline, respect for the environment, support for communities and focus on operational efficiency as drivers of long-term growth.

The market cap, as of March 31, 2026, was R$ 37.5 billion, and the own installed capacity totaled **11,266 MW**, which comprises a generating complex of **145 plants**, of which 13 are hydroelectric power plants and 132 fired from complementary sources: one biomass-fired plant, 88 wind power plants, two small hydroelectric plants and 41 solar plants. In the transmission segment, the Gralha Azul, Novo Estado and Gavião Real Transmission Systems are in full operation and Graúna and Asa Branca in partial operation.

Balanced portfolio of business in energy infrastructure

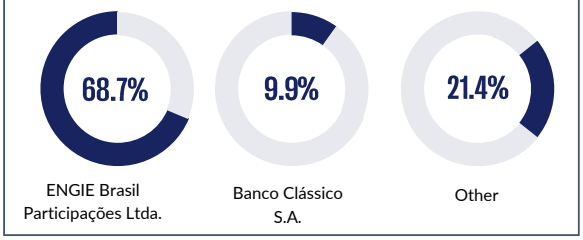


Own installed capacity of **11,266 MW (5,377 aMW), 3,205 Km** of transmission lines under operation and a stake of **17.5% in TAG.**

Ownership Structure

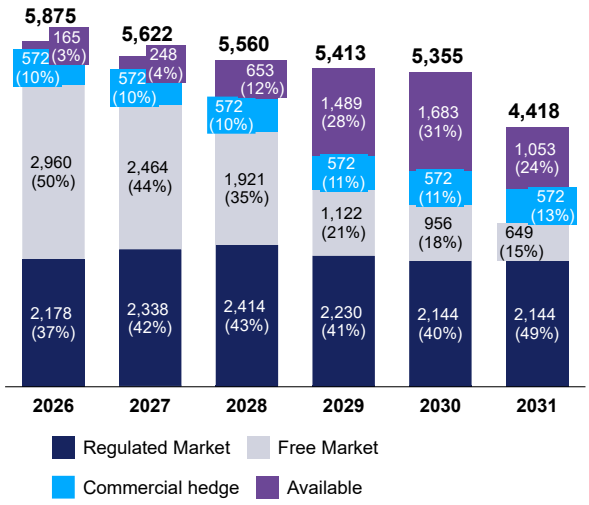
ENGIE Brasil Energia is controlled by French group ENGIE, a global leader in the independent production of energy with its activities in around 30 countries. With a strong presence in electricity, natural gas and energy services businesses with a worldwide electric energy capacity of about **100 GW, ENGIE holds 68.7%** of the Brazilian company through ENGIE Brasil Participações Ltda.

ENGIE Brasil Energia S.A.



Energy Balance

Energy Balance (% of total; in aMW) | *as of March 31, 2026*



EGIE B3 LISTED NM | IBOVESPA B3 | IEE B3 | ITAG B3

ATTACHMENT 5

ENGIE BRASIL ENERGIA S.A.

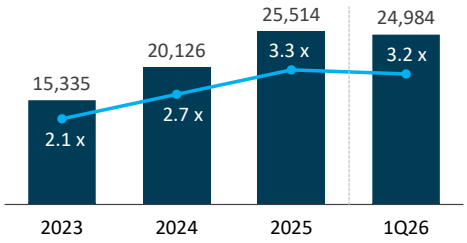
FACT SHEET 1Q26

Consolidated (in R$ million)	1Q26	1Q25	Chg.
Net Operating Revenue (NOR)	3,409	3,013	13.1%
Results from Operations (EBIT)	1,865	1,722	8.3%
Adjusted Ebitda [1]	2,244	2,040	10.0%
Adjusted Ebitda by transmission and quota effects [2]	2,089	1,804	15.8%
Adjusted Ebitda / NOR - (%) [1]	65.8	67.7	-1.9 p.p.
Adjusted Net Income	789	823	-4.1%
Adjusted Return on Equity (ROE) [3]	19.0	25.8	-6.8 p.p.
Adjusted Return on Invested Capital (ROIC) [4]	13.9	16.2	-2.3 p.p.
Gross Power Production (avg MW) [5]	5,840	5,389	8.4%
Energy Sold (avg MW) [6]	4,904	4,439	10.5%
Average Net Sales Price (R$/MWh) [7]	216.76	213.98	1.3%
Number of Employees - Total	1,348	1,247	8.1%

Notes:

[1] *Adjusted Ebitda: net income + income tax and social contribution + financial result + depreciation and amortization + impairment + non-recurrent.*
[2] *Adjusted EBITDA, net of IFRS effects from the transmission segment and quota plants.*
[3] *ROE: adjusted net income of the past 4 quarters / shareholders' equity.*
[4] *ROIC: effective rate x adjusted EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE).*
[5] *Total gross electricity output from the plants operated by ENGIE Brasil Energia.*
[6] *Disregarding sales for quotas regime (Jaguara and Miranda HPPs).*
[7] *Net of taxes and trading operations.*

Indebtedness (R$ million)

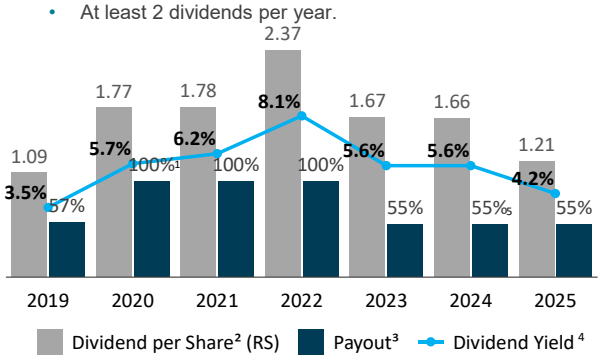


Net debt[1] (R$ million)
Net debt/ LTM Adjusted Ebitda[2] (x)

Notes:
[1] Debt net of hedge operations.
[2] Adjusted Ebitda in the past 12 months.

Dividend Policy

- By-law minimum payout: **30%** of distributable net income.
- Management commitment: minimum payout of **55%** of distributable net income.
- At least 2 dividends per year.

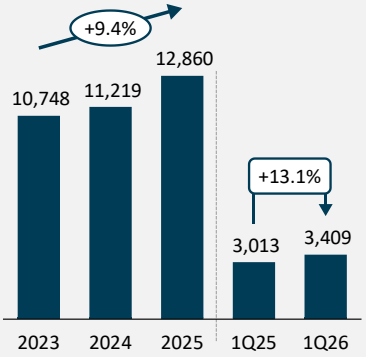


Dividend per Share[2] (R$) | Payout[3] | Dividend Yield[4]

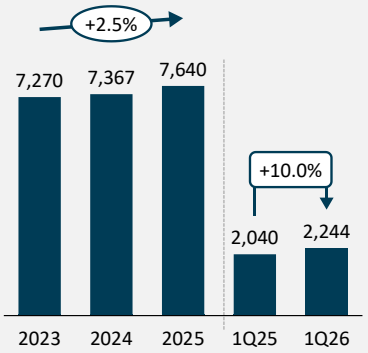
Notes:
1 Payout equivalent to 100% of the distributable adjusted net income (ex-hydrological risk negotiation).
2 For the purposes of comparability between fiscal years, an adjustment in dividend per share was made in the light of the share bonus approved on 12/07/2018 and 11/05/2025.
3 Considers the annual adjusted net income.
4 Based on volume-weighted closing price of ON shares in the period.
5 Payout equivalent to 55% of the distributable net income (excluding gains on partial disposal of investments in TAG).

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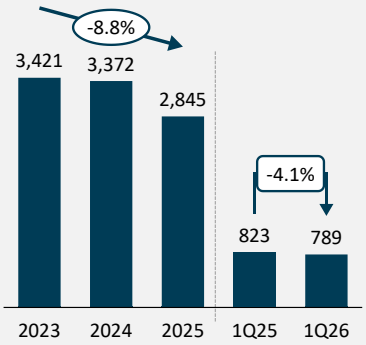
Net revenue (R$ million)



Adjusted Ebitda (R$ million)



Adjusted net income (R$ million)



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