Tractebel Energia approves 100% payout of interim dividends: R$ 767.6 million or R$ 1.1759 per share

Florianópolis, Brazil, July 30, 2013 – Tractebel Energia S.A. ("Tractebel Energia", "Tractebel", or "the Company") – BM&FBOVESPA: TBLE3, ADR: TBLEY, the largest private sector electricity generating company in Brazil, announces earnings for the second quarter and six month period ending June 30, 2013 (2Q13 and 6M13). The information in this release is shown on a consolidated basis and in accordance with Brazilian accounting principles and practices. The values are expressed in Brazilian Reais (R$), except where otherwise indicated.

HIGHLIGHTS

● The Company reported a net income of R$ 324.0 million (R$ 0.4964 shares) in the period under review, a figure 5.3% lower than the one recorded in 2Q12. However, in the first six months of 2013 there was an increase of 11.9% when compared to the net income in the first six months of 2012.

● EBITDA reached R$ 719.9 million in 2Q13, a decline of 7.4% compared with 2Q12 due to the negative impact of transactions executed in the short term market, including those conducted across the Energy Trade Board (CCEE). This effect also contributed to a reduction in EBITDA margin of 8.6 p.p. to 56.5%.

● Net revenue from sales in 2Q13 totaled R$ 1,273.4 million, 6.6% higher than the second quarter of 2012.

● Energy sold in the 2nd quarter of 2013 was 8,787 GWh (4,023 average MW), a growth of 6.4% compared with 2Q12.

● The average contracted energy price, net of exports and deductions from gross operating revenue, registered R$ 138.52/MWh in 2Q13, 5.1% higher than 2Q12.

● The Company's Board of Directors approved the distribution of R$ 767.6 million (payout of 100%) in interim dividends based on 6M13 results, corresponding to R$ 1.1759130707 per share. The shares will trade ex-dividend on August 19, 2013.

● On June 21, 2013, the Company concluded the assembly of all the wind generators at the Trairí Wind Farm, one of the wind farms under construction in the state of Ceará. The construction of other wind farms continues to progress. All are scheduled to go into operation during the course of 2013.

● In May, Tractebel began the construction of the Nova Aurora Solar Photovoltaic Plant of 3 MWp, located in Capivari de Baixo, SC, adjacent to the Jorge Lacerda Thermoelectric Complex. This project is being developed under Aneel's Research and Development Program.

● Once again, Tractebel was a winner of the Transparency Trophy awards – 17th edition - granted by Anefac – Fipecafi – Serasa Experian for the quality of the Company's financial statements. Tractebel was ranked in the "Company with sales up to R$ 5 billion" category.

2Q13

For immediate release

Additional information may be obtained by contacting the Investor Relations dept.:

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Conference call and video webcast:
On 08/01/2013 at 1:30 p.m. (EDT) in Portuguese – simultaneous translation into English.

Further details on Upcoming Events section, available on page 13.

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Summary of Economic and Operational Indicators

Tractebel - Consolidated						
(in millions of R$)	2Q13	2Q12	Chg.	6M13	6M12	Chg.
Net Revenue from Sales (NRS)	1,273.4	1,194.4	6.6%	2,664.2	2,347.8	13.5%
Result from Service (EBIT)	574.9	638.8	-10.0%	1,304.3	1,217.1	7.2%
EBITDA (1)	719.9	777.9	-7.5%	1,590.5	1,490.3	6.7%
EBITDA / NRS - (%)(1)	56.5	65.1	-8.6 p.p.	59.7	63.5	-3.8 p.p.
Net Income	324.0	342.1	-5.3%	748.9	669.4	11.9%
Net Debt	2,477.5	2,937.6	-15.7%	2,477.5	2,937.6	-15.7%
Energy Sold (avg MW)	4,023	3,782	6.4%	4,074	3,819	6.7%
Average Net Sales Price (R$/MWh) (2)	138.52	131.78	5.1%	137.42	130.69	5.1%
Number of Employees	1,108	1,074	3.2%	1,108	1,074	3.2%

(1) EBITDA represents: net income + income tax and social contribution + financial results + depreciation and amortization.
(2) Net of taxes and exports.

OPERATING PERFORMANCE

Generating Complex

The largest private sector electricity generator in Brazil, Tractebel has an installed capacity of 6,909 MW and operates a generating complex of 8,630 MW. This complex comprises 22 plants (nine hydro, six thermal and seven complementary energy source plants - biomass, small hydro – SHP – and wind-powered), 18 of which are wholly owned by the Company and four - the Itá, Machadinho and Estreito hydro power plants and the biomass Ibitiúva Bioenergética - jointly-owned through consortia with other companies.

Tractebel Energia's Generating Complex

Power Plants	Source	Location	Installed Capacity (MW)		Concession/Authorization original term expiration date
			Total	Tractebel's Share	
Itá	Hydro	Uruguai River (SC and RS)	1,450.0	1,126.9	October 16, 2030
Salto Santiago	Hydro	Iguaçu River (PR)	1,420.0	1,420.0	September 27, 2028
Machadinho	Hydro	Uruguai River (SC and RS)	1,140.0	403.9	July 14, 2032
Estreito	Hydro	Tocantins River (TO/MA)	1,087.0	435.6	November 26, 2037
Salto Osório	Hydro	Iguaçu River (PR)	1,078.0	1,078.0	September 27, 2028
Cana Brava	Hydro	Tocantins River (GO)	450.0	450.0	August 26, 2033
Passo Fundo	Hydro	Passo Fundo River (RS)	226.0	226.0	September 27, 2028
São Salvador	Hydro	Tocantins River (TO)	243.2	243.2	April 22, 2037
Ponte de Pedra	Hydro	Correntes River (MT)	176.1	176.1	September 30, 2034
Total - Hydro			**7,270.3**	**5,559.7**	
Jorge Lacerda Complex*	Thermal	Capivari de Baixo (SC)	857.0	857.0	September 27, 2028
William Arjona	Thermal	Campo Grande (MS)	190.0	190.0	April 28, 2029
Charqueadas	Thermal	Charqueadas (RS)	72.0	72.0	September 27, 2028
Alegrete	Thermal	Alegrete (RS)	66.0	66.0	September 27, 2028
Total - Thermal			**1,185.0**	**1,185.0**	
Ibitiúva Bioenergética	Biomass	Pitangueiras (SP)	33.0	22.9	April 4, 2030
Lages	Biomass	Lages (SC)	28.0	28.0	October 29, 2032
Rondonópolis	SHP	Ribeirão Ponte de Pedra (MT)	26.6	26.6	December 18, 2032
Beberibe	Wind Farm	Beberibe (CE)	25.6	25.6	August 3, 2033
José Gelazio da Rocha	SHP	Ribeirão Ponte de Pedra (MT)	23.7	23.7	December 18, 2032
Areia Branca	SHP	Rio Manhuaçu (MG)	19.8	19.8	May 2, 2030
Pedra do Sal	Wind Farm	Parnaíba (PI)	18.0	18.0	October 1, 2032
Total - Complementary			**174.7**	**164.6**	
Total			**8,630.0**	**6,909.3**	

Expansion

Projects under construction:

Projects Under Construction

Power plants	Source	Location	Installed Capacity (MW)	
			Total	Group's Share
Jirau	Hydro	Madeira River (RO)	3,750.0	1,500.0
Trairi Complex*	Wind Farm	Trairi (CE)	115.4	115.4
Nova Aurora	Solar	Capivari de Baixo (SC)	3.0	3.0
Total			**3,868.4**	**1,618.4**

(*) Trairi Complex is comprised of the Mundaú, Fleixeiras I, Trairí and Guajiru power plants.

Jirau. Energia Sustentável do Brasil (ESBR), comprising IPR-GDF SUEZ (50.1%), Eletrosul (20.0%), Chesf (20.0%) and Camargo Corrêa (9.9%), is a Special Purpose Company responsible for the construction, maintenance, operation and sale of energy to be generated by the Jirau Hydroelectric Power Plant, under construction in the city of Porto Velho, state of Rondônia. ESBR submitted the winning bid at the 35-year concession auction organized by Aneel (Brazilian Electricity Regulatory Agency) on May 19, 2008, offering the most competitive proposal for 70% of the energy to be produced by the Plant, at the time, based on a total of 44 generating units, a 3,300 MW installed capacity and 1,975.3 average MW of commercial capacity for captive customers supplied by electric energy distributors as from January 2013. At the A-3 energy auction held on August 17, 2011, ESBR sold a further 209.3 average MW for delivery in 2014 over a 30-year period, the result of increased expansion of the initial project to 50 generating units and 3,750 MW of installed capacity. Hence, the total commercial capacity has risen to 2,184.6 average MW. On July 2, Aneel announced a decision to increase Jirau's commercial capacity by at least 24.3 average MW

following the commissioning of the final generator unit. The increase will come partially from the project's additional expected assured energy. Aneel is also proposing a discussion of complementary compensations with the concession-granting authority. The Plant has become eligible to trade carbon credits, as it was successfully registered with the United Nations (UN), thus being granted the right to sell approximately 6 Mt CO_2/year when operating at full capacity. Additionally, as per the announcement to the market published by Tractebel on May 13, 2013, GDF SUEZ, the Company's parent, sold a 20.0% stake in Jirau to Mitsui & Co. Ltd. Following the conclusion of the transaction, GDF SUEZ will hold a stake of 40%, while Chesf and Eletrosul, both of which are subsidiaries of Eletrobrás, will have 20% each, the same percentage as that of Mitsui. In line with the prevailing business model, it is envisaged that the plant will be transferred to Tractebel when the main development risks have been mitigated, an event which is expected to take place around the Plant's commercial operation date (COD).

Wind farms – Ceará – Trairi. It is in progress the implementation activities of the four wind farms located in the state of Ceará, with a total installed capacity of 115.4 MW, 58.2 average MW of commercial capacity, representing an investment of R$ 540.Siemens is responsible for the supply and assembly of the 50 towers and wind turbines - model SWT 2.3-101 units, each with a capacity of 2.3 MW. The forecast is that all farms, together denominated Trairi Wind Complex, will enter into commercial operation in the course of 2013.

Photovoltaic Solar Energy Plant – Santa Catarina. In May, jointly with the Federal University of Santa Catarina's Photovoltaic Research Group and other partners, Tractebel began the construction of the first 70 kWp trial module and the implementation of the Nova Aurora Solar Photovoltaic Plant of 3 MWp, located in Capivari de Baixo, SC adjacent to the Jorge Lacerda Thermoelectric Complex. The project is being developed under Aneel's Technological Research and Development Program for the Electric Energy Sector.

Uptime Operating

In 2Q13, the plants operated by Tractebel Energia achieved a 97.8% uptime ratio, excluding scheduled stoppages, being 99.1% in hydroelectric generation, 90.2% in thermoelectric generation and 95.0% for the plants operating with complementary sources (SHPs, wind and biomass). For the accumulated first two quarters of 2013, the plants reported 96.9% uptime.

Production

In 2Q13, electric energy output from the plants operated by Tractebel Energia was 9,440 GWh (4,322 average MW), an increase of 42.7% in generation compared with 2Q12. Of the Company's total production, the hydroelectric plants were responsible for 7,693 GWh (3,522 average MW), the thermoelectric power plants for 1,571 GWh (719 average MW) and the plants fired from complementary sources, 176 GWh (81 average MW). The results show a significant increase of 42.7% in relation to the hydro plants due to the notable improvement in hydrological conditions in 2013 in the south of Brazil where the larger part of the Company's generating capacity is located. The thermal plants also recorded a significant 48.9% increase in year-on-year output. This was in response to deployment of the plants by the National Electrical Systems Operator (ONS) for replenishing depleted reservoir levels as a result of the 2012 drought. A further contributory factor was maintenance work in 2Q12 on Unit C of the Jorge Lacerda Thermoelectric Complex (UTLC), corresponding to nearly 40% of the Company's total installed thermoelectric capacity. By contrast, in 2Q13 UTLC was deployed at a capacity factor of 90%. As for the plants fired from complementary sources, the quarterly performance under review was very similar to that of 2Q12, reporting only a slight increase of 2.9% in output.

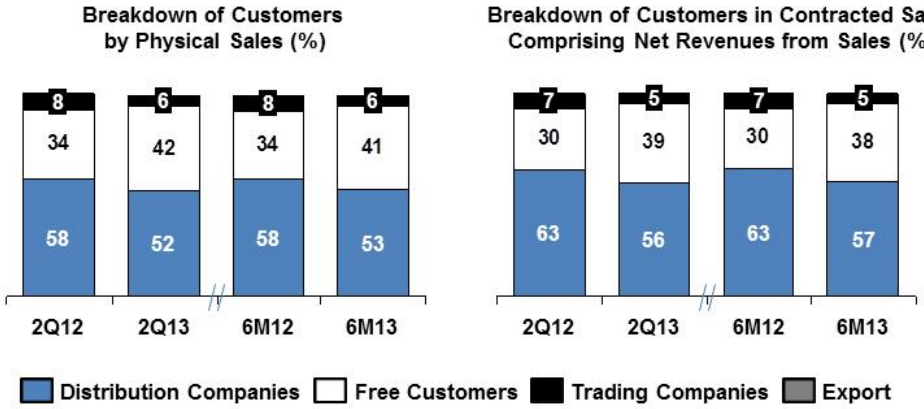
It is worth noting that the increase in hydroelectric generation does not necessarily result in an improvement or deterioration in the Company's economic and financial performance. In the same way, the reduction in this type of generation does not of itself imply a deterioration in economic-financial performance. This is due to the use of the Energy Reallocation Mechanism (MRE), which dilutes the risks of hydroelectric generation among all the Mechanism's participants.

The increase in the Company's thermal generation mitigates exposure to the spot Price for Settlement of Differences (PLD), the opposite also being true, all other variables remaining unchanged.

Clients

Compared with 2Q12, the share of free consumers as a percentage of the Company's total physical sales in 2Q13 rose 8.0 p.p. reaching 42.2% of the total. The contribution of these clients to the total net revenue from sales relative to contracted sales represented growth of 8.9 p.p., rising from 30.3% in 2Q12 to 39.2% in 2Q13.

The aforementioned variations take into account the reclassification due to the transfer of some contracts between the free consumer and trading companies of the same economic group as shown in the item “Sales volume” below.



Strategy

The Company pursues a commercial strategy of gradual sales of future energy availability for any given year as a means of offsetting the risk of exposure to spot prices (Price for Settlement of Differences - PLD) for that particular year. Electric energy sales are made during windows of opportunity which open when the market shows a greater buying propensity.

In line with data for proprietary commercial capacity and purchase and sale contracts in effect on June 30, 2013, Tractebel reported the following energy balance.

Energy Balance

	(avg MW)	2013	2014	2015	2016	2017	2018	Auction Gross Price (R$/MWh)	Reference Date	Gross Price Adjusted as of 06/30/2013 (R$/MWh)
	Own Resources	3,606	3,671	3,671	3,671	3,671	3,671			
+	Purchases for Resale	597	453	241	205	200	200			
=	Total Resources (A)	4,203	4,124	3,912	3,876	3,871	3,871			
	Regulated Sales*	1,661	1,661	1,651	1,508	1,155	1,155			
	2004-EE-2007-08	10	10	-	-	-	-	70.9	Dec-04	105.1
	2005-EE-2008-08	143	143	143	-	-	-	81.6	Apr-05	118.4
	2005-EE-2009-08	353	353	353	353	-	-	94.0	Oct-05	133.1
	2005-NE-2010-30	200	200	200	200	200	200	115.1	Dec-05	162.2
	2006-NE-2009-30	493	493	493	493	493	493	128.4	Jun-06	178.5
	2006-NE-2011-30	148	148	148	148	148	148	135.0	Nov-06	185.5
	2007-NE-2012-30	256	256	256	256	256	256	126.6	Jun-07	167.5
	Proinfa	44	44	44	44	44	44	147.8	Jun-04	258.3
	1st Reserve Energy Auction	14	14	14	14	14	14	158.1	Aug-08	202.5
+	Bilateral Sales	2,518	2,433	1,953	1,514	1,275	798			
=	Total Sales (B)	4,179	4,094	3,604	3,022	2,430	1,953			
	Balance (A - B)	**24**	**30**	**308**	**854**	**1,441**	**1,918**			
	Sales average **net** price (R$/MWh)*1:	139.2	137.8	138.5						
	Purchases average **net** price (R$/MWh)*2:	126.1	123.2	139.4						

* XXXX-YY-WWW-ZZ, where:
XXXX ⇨ year of auction
YY ⇨ EE = existing energy or NE = new energy
WWWW ⇨ year of delivery start
ZZ ⇨ supply contract duration (in years)

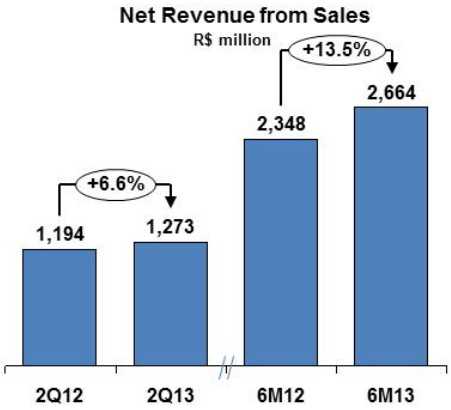
*1: Sales price is net of ICMS and taxes over revenues (PIS/Cofins, R&D), as of 06/30/13, i.e. future inflation is not considered.
*2: Purchase net price, considering benefits from PIS/Cofins credits, as of 06/30/13, i.e. future inflation is not considered.

Note: The balance refers to the settlement point.
The average prices are considered simply estimates and are based on financial planning revisions, not considering contrated quantities, which are updated quarterly.

ECONOMIC AND FINANCIAL PERFORMANCE

Net Revenue from Sales

In 2Q13, net revenue from sales posted a growth of 6.6%, or R$ 79.0 million, when compared to the same period in 2012, increasing from R$ 1,194.4 million to R$ 1,273.4 million. Leading factors contributing to this variation were the following: (i) R$ 66.2 million – an increase in the average net selling price; (ii) R$ 62.4 million – growth in energy sales volume; (iii) R$ 4.3 million – an increase in ash sales; and (iv) R$ 53.8 million – reduction of revenue from transactions through the short term market, including those conducted across the CCEE.



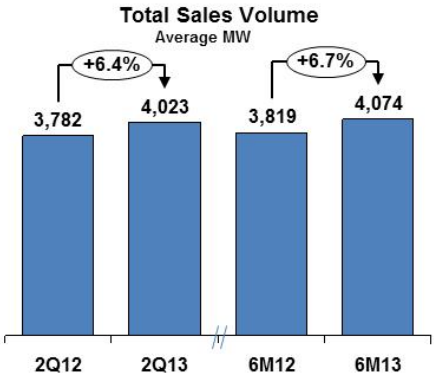
- **Net average selling price**

The average energy selling price, net of exports and revenue taxes, was R$ 138.52/MWh in 2Q13, 5.1% higher than recorded for the same quarter in 2012, when the price stood at R$ 131.78/MWh. Price hikes were largely due to the monetary restatement of existing sales agreements as well as the higher prices practiced for new agreements with free costumers. Price rises to the latter were partially offset by increases below the inflation in average selling prices to the distributors and trading companies, this due to the maturing and the decline in the number of power purchasing agreements bearing prices higher than the average currently practiced in the market.



- **Sales volume**

Energy volume sold increased from 8,260 GWh (3,782 average MW) in 2Q12 to 8,787 GWh (4,023 average MW) in 2Q13, a growth of 6.4%, or 527 GWh (241 average MW) in relation to the same period in 2012.



Growth in sales volume is due to a combination of the following facts: (i) an increase of 876 GWh (401 average MW) in sales to free consumers; (ii) a decrease of 185 GWh (85 average MW) in sales to trading companies; and (iii) a reduction of 164 GWh (75 average MW) in the supply of energy to distributors.

During the course of 2012 and at the behest of certain free consumers, the Company transferred some existing sales agreements to trading companies pertaining to the consumers' own economic group. In addition, the Company signed fresh agreements with other trading companies which also pass on bought energy exclusively to industrial units in the same group. These transactions reflect initiatives on the part of clients to improve the management of their energy purchases and allocations in the context of their industrial units.

In the light of the alteration mentioned above and with a view to improving the comparability of the numbers reported, the Company has reclassified the amount of R$ 49.0 million in 2Q12 - and equivalent to 364 GWh (166 average MW) - from the item "wholesale supply of electric energy" to the "retail supply of electric energy" account.

Comments on variations in net revenue from sales, by type of account

a) Wholesale market for electric energy

Revenue from the wholesale supply of electric energy to distribution and trading companies in 2Q13 amounted to R$ 740.4 million, slightly less that the R$ 758.5 million reported in 2Q12. The following variations contributed to this result: (i) R$ 24.9 million – an increase of 3.7% in net average selling prices to distribution companies; (ii) R$ 23.9 million - a reduction of 164 GWh (75 average MW), or 3.5%, in energy volume sold to distribution companies; (iii) R$ 21.2 million – decrease of 185 GWh (85 average MW), or 26.8% in energy volumes sold to trading companies; and (iv) R$ 2.1 million – an increase in the price of energy selling prices to trading companies of 3.2%.

b) Retail market for electric energy

Quarterly sales revenue from free consumers increased 44.5% year-on-year from R$ 329.9 million to R$ 476.7 million. The variation reflected the following factors: (i) R$ 107.5 million – growth of 876 GWh (401 average MW), or 31.0% in the amount of energy sold; and (ii) R$ 39.3 million - a rise of 10.3% in the net average selling price of electricity.

c) Transactions in the short term market

In 2Q13, revenue from operations in the short term market including those conducted through the CCEE was R$ 47.8 million. When compared with the R$ 101.6 million in 2Q12, there was thus a decrease of R$ 53.8 million. A more detailed explanation as to these operations is to be found in the item below "Details of short term operations including transactions conducted through the CCEE".

Costs of Electric Energy and Services

The costs of electric energy sales and services increased by 27.6%, or R$ 140.3 million between comparable quarters from R$ 508.3 million in 2Q12 to R$ 648.6 million in the quarter under analysis. This variation is essentially due to a combination of the following factors:

a) **Electric power purchased for resale:** an increase of R$ 25.2 million in 2Q13 compared with the same quarter in 2012, largely reflecting the increase in average price between the comparable quarters due to readjustments to existing long-term agreements and new agreements coming into effect during 2013.

b) **Transactions in the short term market, including those conducted through the CCEE:** between the quarters under review, the costs with these transactions rose by R$ 106.0 million. Fuller details are to be found under the specific heading below.

c) **Fuels for production of electric energy:** this item reported a reduction of R$ 9.0 million in 2Q13 compared with the same quarter in 2012, principally due to a reduction in the consumption of natural gas at the William Arjona Thermoelectric Power Plant, in turn the result of suspension of supply in the light of a court injunction granted to the supplier.

d) **Charges for the use of and connection to the electricity grid:** a year-on-year decline of R$ 3.5 million, largely reflecting the impact of measures introduced by the Federal Government reducing sector charges on transmission tariffs in 2013.

e) **Financial compensation for the use of water resources (royalties):** an increase of R$ 10.9 million between the compared quarters, mainly due to the increase in generation by the Company's hydro plants.

f) **Personnel:** an increase of R$ 7.1 million in relation to the second quarter 2012 principally in the light of the following factors: (i) expansion in payroll numbers in line with the growth in the Company's business; and (ii) the annual collective bargaining agreement on employee compensation and benefits.

g) **Third party services and material:** a decline of R$ 4.1 million compared with 2Q12 as a result of a reduction in costs

of maintenance and conservation of the Company's generating units.

h) **Depreciation and amortization:** expansion of R$ 6.9 million between the analyzed quarters due above all to the entry into operations of the new generating units at Estreito HPP.

Details of Short Term Operations Including Transactions Conducted through the CCEE

Short term operations are considered to be energy purchase or sale operation, not exceeding six months and having the optimization of Tractebel's exposure to the CCEE as their prime objective. Consequently, the price of these operations is characterized by the linkage with Price for Settlement of Differences (PLD) or spot price. This item also includes the transactions conducted through the CCEE, given the volatile and seasonal nature - and, therefore, short term transactions - of the results originated from accounting in CCEE. Additionally, the long and short positions are settled at the spot price, thus, similar to the short-term operations described above.

As to the transactions conducted through the CCEE, the various monthly credit or debit entries to the account of an agent are summarized in a single billing as a receivable or a payable. This therefore requires an entry to either an income or an expenses account. In this context it is worth pointing out that due to adaptations to the Company's portfolio management strategy, changes have been taking place in the billing profile in the past few years. Such fluctuations complicate the direct comparison of the elements comprising each billing in the two years - the reason for including this specific topic, allowing us to analyze the oscillations of the principal elements involved in spite of allocation being either to income or expenses according to the credit or debit nature of the billing to which they relate.

Generically speaking, these elements are income or expense items arising for example from: (i) the application of the Energy Reallocation Mechanism (MRE); (ii) the so-called "sub-market risk"; (iii) dispatch triggered by the Risk Aversion Curve (CAR); (iv) the application of System Service Charges (ESS), resulting in dispatch which diverges from the thermal plants order of merit; and (v), naturally, exposure (a short or long position in the monthly accounting) which will be settled at the spot price.

In 2Q13, the Company reported a net negative result of R$ 59.9 million (difference between revenues and expenses – less taxes and compulsory contributions on these same revenues) from its short term transactions – including those conducted through the CCEE. This compares with a net positive result of R$ 99.9 million in 2Q12, that is a negative variation of R$ 159.8 million between the two periods being compared.

This variation largely reflected a combination of the following factors: (i) a reduction in the long position – a result of the Company's strategy of monthly energy allocation; (ii) short term purchase of energy in 2Q13 to avoid a negative position on the CCEE; (iii) reduction in thermoelectric exposure following the increase in thermoelectric generation triggered by low reservoir levels in Brazil; (iv) a significant decline in secondary energy revenue – that is energy which results when the hydroelectricity generated by the MRE agents exceeds the power allocated by them; (v) decrease in the MRE-related expenses due to the increase in hydroelectric generation; and (vi) recognition of estimated costs in relation to the participation of the generators in the apportionment of the System Services Charges (ESS), established by CNPE Resolution 03, despite the court injunction granted to the Company's class association, the Brazilian Association for Independent Energy Producers (Apine), suspending the implementation of this Resolution.

It is worth pointing out that should the final judicial ruling go against CNPE Resolution 03, the additional cost of R$ 42.4 million - recognized in this quarter's figures – will revert to the Company.

It should also be noted that the major increase in the average PLD price for the South and Southeast/Mid-Western submarkets, which increased from R$ 164.55/MWh in 2Q12 to R$ 248.94/MWh in 2Q13, contributed significantly to the factors mentioned above cited under items (i) and (iv).

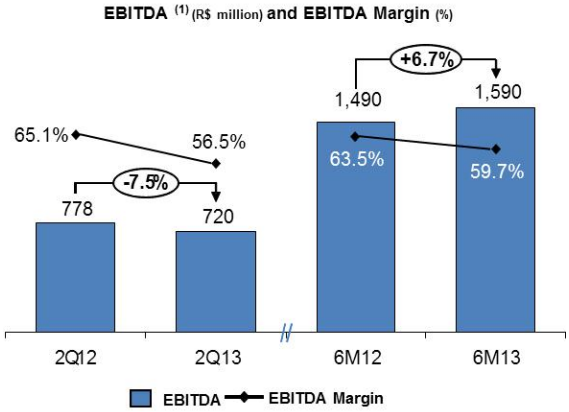
General and Administrative Expenses

General and administrative expenses increased from R$ 41.3 million in 2Q12 to R$ 47.2 million in the current quarter under review – that is a growth of R$ 5.9 million, or 14.4%. This is in large part due to the increase in personnel expenses and commented under "Costs of Electric Energy and Services", sub-item "Personnel".

EBITDA and EBITDA Margin

In the light of the factors mentioned above, the Company recorded 2Q13 EBITDA of R$ 719.9 million, 7.4% down on the R$ 777.9 million for the same quarter in 2012. The EBITDA margin reached 56.5% in 2Q13, representing a reduction of 8.6 p.p. compared to the same period for 2012. The decline is largely due to the negative impact of the R$ 117.4 million arising from short term transactions including those conducted across the CCEE, and due to provisions to recognize estimated costs in

relation to the participation of the generators in the apportionment of the System Services Charges (ESS), established by CNPE Resolution 03, in the amount of R$ 42.4 million.



(1) EBITDA represents: net income + income tax and social contribution + financial expenses, net + depreciation and amortization.

To allow the reconciliation of the net income with EBITDA, we show the following table:

(in thousand R$)	2Q13	2Q12	Chg. %	6M13	6M12	Chg. %
Net income	324,014	342,092	-5.3	748,891	669,354	11.9
(+) Income tax and social contribution	159,078	168,166	-5.4	365,090	331,987	10.0
(+) Financial expenses, net	91,826	128,533	-28.6	190,318	215,736	-11.8
(+) Depreciation and Amortization	145,015	139,101	4.3	286,176	273,189	4.8
EBITDA	**719,933**	**777,892**	**-7.5**	**1,590,475**	**1,490,266**	**6.7**

Financial Result

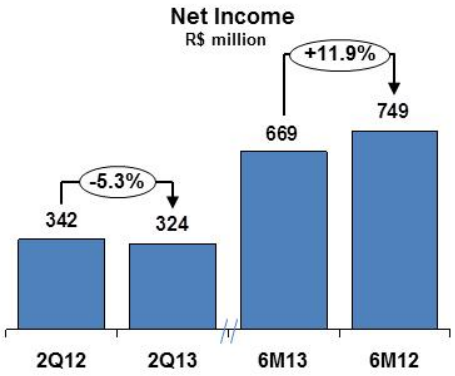
Financial income: 2Q13 revenues were R$ 51.0 million, representing an increase of R$ 26.9 million over the amount reported in the same quarter of 2012. This variation is essentially due to the recognition of a non-recurring gain from a legal action worth R$ 29.2 million challenging the amount of interest and monetary restatement on energy sales in previous years, settlement of which was delayed.

Financial expenses: these expenses in 2Q13 were R$ 142.8 million, R$ 9.8 million less than the R$ 152.6 million in the preceding year. The decline is largely due to: (i) the reduction of R$ 14.1 million in monetary restatement on concessions payable due to the lower variation in inflation indices between the analyzed quarters; and (ii) the increase of R$ 4.0 million in foreign exchange translation losses on loans.

Income Tax and Social Contribution on Net Income

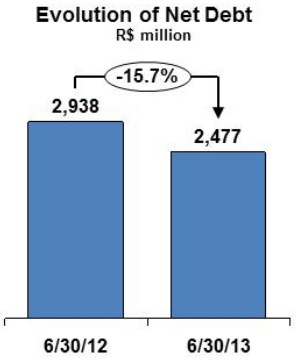
Income tax and social contribution overheads amounted to R$ 159.1 million in 2Q13, R$ 9.1 million less than the R$ 168.2 million for the same quarter of 2012. This variation stems mainly from the reduction of pre-tax profits between the two compared quarters.

Net Income As a result of the impact of the factors commented above, 2Q13 net income was R$ 324.0 million, R$ 18.1 million, or 5.3%, down on the R$ 342.1 million recorded for the same quarter in 2012. The leading factor accountng for the decline in quarterly results was the negative result of R$ 77.5 million from short term transactions including those arising from business conducted through the CCEE. This effect was partially offset by a positive non-recurring event worth R$ 19.3 million, resulting from a successful court action involving interest and monetary restatement on energy sales. It is also worth pointing out that net income was negatively impacted by R$ 28.0 million due to provisions to recognize estimated costs in relation to the participation of the generators in the apportionment of the System Services Charges (ESS), established by CNPE Resolution 03.

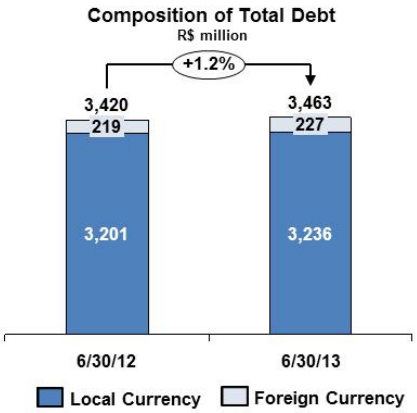


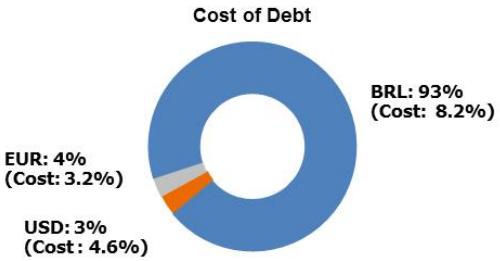
Debt

On June 30, 2013, the Company recorded net debt (total debt less cash and cash equivalents) of R$ 2,477.5 million, 15.7% lower than the R$ 2,937.6 million posted on 2Q12.

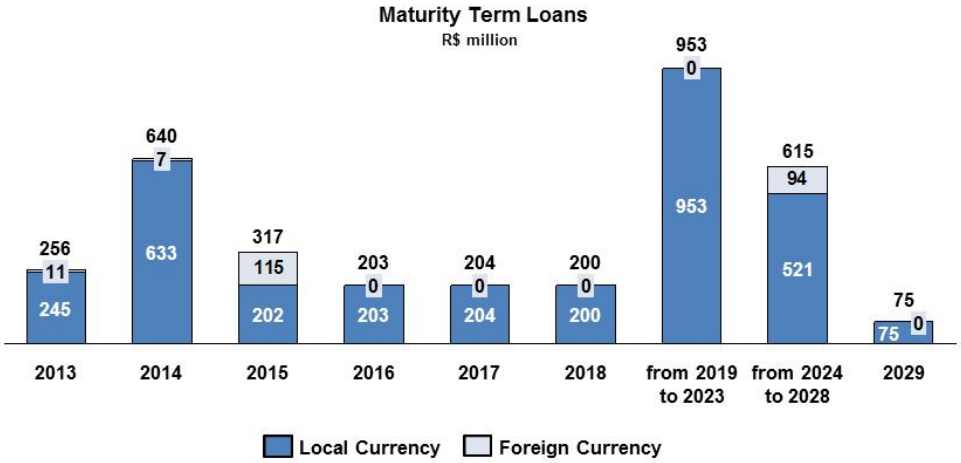


Total consolidated gross debt – represented principally by loans, debentures and financing – amounted to R$ 3,462.8 million at the end of 2Q13, an increase of 1.2% compared to the position on June 30, 2012. Of total debt outstanding at the end of the period, 6.5% was foreign currency denominated (6.4% at the end of 2Q12), this portion being unhedged, and due to its long amortization profile.





Increased Company leverage is related principally to a combination of factors occurring between 2Q12 and 2Q13: (i) draw down of lines of credit with the Brazilian Development Bank (BNDES) and its financial agents amounting to a total of R$ 399.5 million for investments in Estreito HPP; (ii) payment of R$ 292.1 million in charges and monetary and foreign exchange restatement; and (iii) amortization of loans, financing and debentures amounting to R$ 649.3 million.



Capital Expenditures

In the second quarter, Tractebel Energia allocated R$ 185.8 million to investments in capital expenditures.

From this total, R$ 135.2 million was invested in the construction of new plants (Estreito HPP and the Trairi Wind Complex) and R$ 50.6 million dedicated to the long-term maintenance program for existing plants.

Dividend Payments

At its meeting of July 30, 2013, the Board of Directors of Tractebel Energia approved the payment of interim dividends based on the financial statements raised as at June 30, 2013 for the amount of R$ 767.6 million (R$ 1.1759130707 per share), translating into a payout of 100% for the first half of 2013 based on distributable net income.

The Company's shares shall be traded ex-interim dividends as from August 19, 2013. The interim dividends shall be paid on a date to be subsequently decided by the Board of Executive Officers and announced through a Notice to Shareholders, based on shareholder records on file at Itaú Unibanco S.A. on August 16, 2013.

SUSTAINABILITY: COMMITMENT, CERTIFICATIONS AND PERFORMANCE

Tractebel Energia operates according to the principles of sustainable development, respecting the balance of environmental, social and economic dimensions in all its businesses. The guidelines that form the bedrock to the Company's plans for environmental management are contained in the Environmental Code, which governs compliance with environmental protection agency regulations as well as the interaction with the communities that live adjacent to the plants by cooperating to ensure improvement in their quality of life.

All Tractebel Energia plants are NBR ISO 9001 and NBR ISO 14001 certified, except from those acquired in 2008 and after. The objective of NBR ISO 9001 certification is to improve internal procedures and upgrade company products and services. NBR ISO 14001 is a standard for governing environmental management systems, designed to reconcile environmental protection and prevention of pollution with the socio-economic growth of the companies.

Thanks to this permanent commitment, the Company remained listed in BM&FBovespa's (São Paulo Stock Exchange) Corporate Sustainability Stock Index (ISE), a portfolio of shares of companies considered sustainable over a long-term horizon and with an excellent performance in financial, social, environmental and corporate governance practice aspects.

Regarding social-environmental indicators, the following table presents the quarter and annual highlights:

Sustainability Indices[1]				
	Indices	**2Q13**	**2Q12**	**Change**
Quality	Number of certified plants	15	15	-
	Generation plant uptime, except for scheduled stoppages (%)	97.8	96.6	1.2 p.p.
	Generation plant uptime, including scheduled stoppages (%)	91.1	87.8	3.3 p.p.
Environment	Number of licensed operating plants	22	22	-
	Saplings donated and planted (sum-total of planed and donated saplings)[2]	61,856	92,315	-33.0%
	Number of visitors at the plants	31,912	27,433	16.3%
	CO2 Emissions (fossil fuel plants) (t/MWh)	1.037	1.180	-12.1%
	CO2 Emissions from the Tractebel Energia generation plant (t/MWh)	0.173	0.188	-8.0%
Occupational Heath and Safety and Social Responsibility	Number of employees at the end of the period	1,108	1,074	3.2%
	Frequency Rate ("Taxa de Frequência" - TF), except for outsourced positions[3]	3.810	0.000	⇧
	Severity Rate ("Taxa de Gravidade" - TG), except for outsourced positions[4]	0.065	0.000	⇧
	Frequency Rate ("Taxa de Frequência" - TF), including outsourced positions[3]	2.190	2.670	⇩
	Severity Rate ("Taxa de Gravidade" - TG), including outsourced positions[4]	0.030	0.185	⇩
	Investments via Children and Teenagers Fund and Cultural Incentives Act (R$ thousands)	5,097	3,106	64.1%
	Non-incentive investments, except for Estreito Social Investment (R$ thousands)	1,322	1,258	5.1%

Notes: 1) Additional indices available from ITR (Tractebel website / Investor / CVM information).
2) CESTE not included.
3) TF = number of occupational accidents for every million hours of exposure to hazards.
4) TG = number of days lost due to occupational accidents for every one thousand hours of exposure to hazards.

CORPORATE GOVERNANCE

Tractebel Energia's bylaw has been permanently adapted to comply with the new rules and procedures of the BM&FBovespa's Novo Mercado Listing Regulations. The Company's Board of Directors is made up of nine members, one of which represents the employees and two who are independent directors. With the exception of the employees' representative, all are elected by a General Shareholders' Meeting. A non-permanent Fiscal Council, which is independent of management and the Company's outside auditors, is responsible for supervising management acts and examining and opining on the financial statements.

The Company has a Code of Ethics and maintains a structure of committees, advisory councils and formally responsible individuals for ethical issues, which are also monitored through organizational surveys.

In addition to Novo Mercado regulations, Tractebel Energia complies with the precepts of the Sarbanes-Oxley act, the purpose of which is to combat unethical conduct and make the financial statements more reliable.

Tractebel Energia's dividend policy establishes a minimum mandatory dividend of 30% of net income for the fiscal year, adjusted pursuant to Law 6,404/76. In addition, the Company policy determines the intention of paying in each calendar year dividends and/or interest on shareholders' equity for a value of not less than 55% of adjusted net income in the form of semi-annual payouts.

With respect to the asset transfer model and other transactions with related parties, Tractebel and its controlling shareholder understand that its existing corporate governance standards should be raised even further. Among the initiatives implemented stands out the creation, by means of adaptation to the Company's Bylaw, of the Special Independent Committee for Valuation of Transactions with Related Parties, a non-permanent body, which, when called, will be composed in its majority by independent directors of the Tractebel Energia's Board.

CAPITAL MARKETS

Since its listing on BM&FBovespa's Novo Mercado, Tractebel has become a component of the Special Corporate Governance Stock Index (**IGC**) and the Special Tag Along Stock Index (**ITAG**), incorporating those companies offering greater protection to minority shareholders in the event of the sale of a controlling stake. The Company's shares are also included in the Corporate Sustainability Stock Index (**ISE**), comprising companies with a recognized commitment to social and corporate responsibility, as well as the Electric Energy Stock Index (**IEE**), which is a sector index made up of the more significant listed companies in the industry.

Tractebel Energia's common shares are traded on the São Paulo Stock Exchange (BM&FBovespa) under the TBLE3 symbol. In addition, the Company's Level I American Depositary Receipts (ADRs) trade on the US Over-The-Counter OTC market under the TBLEY symbol at a ratio of one ADR for each common share.

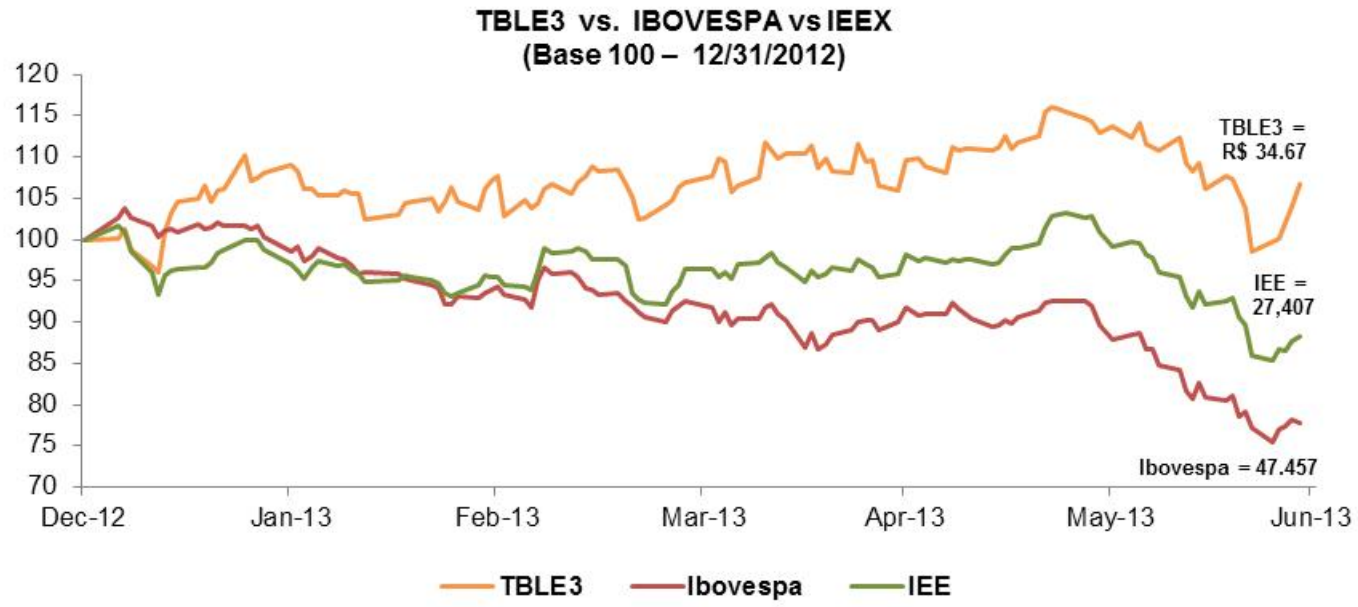
Share Performance – TBLE3

With losses of 22.1% for the first half of 2013 and a 15.8% decline in the second quarter alone, the São Paulo Stock Exchange Stock Index (Ibovespa) recorded its worst performance for a six month period since 1972 (-31.4%). Market experts deem this performance to reflect an overall deterioration in the domestic economy with weak GDP growth, rising inflation and weak trade balance data.

Despite the turbulent domestic scenario, Tractebel Energia's shares closed the quarter practically unchanged with just a slight loss of 0.2% in 2Q13 against losses of 15.8% and 8.4% recorded by the Ibovespa and the IEE – the electricity stock index, respectively. For the accumulated 2013 period, TBLE3 recorded a gain of 6.7%, while Ibovespa and IEE both reported depreciations of 22.1% and 11.8%, in this order.

In 2Q13, average daily trading volume in the Company's shares reached R$ 26.4 million, 4.5% greater than the same period in 2012, R$ 25.3 million.

Tractebel's shares closed 2Q13 priced at R$ 34.67/share, translating into a market capitalization for the Company of approximately R$ 22.6 billion.



UPCOMING EVENTS

Tractebel Energia will be holding the following events to discuss the earnings results:

Conference call with webcast
(in Portuguese - simultaneous translation into English)

Date: August 1, 2013
Time: 1:30 p.m. (EDT) / 2:30 p.m. (Brasília time)

Connection numbers**:**
Participants in Brazil: +55 11 4688-6361
Participants in the USA: + 1 (855) 281-6021
Participants from other countries: + 1 786 924-6977
Access code: Tractebel

The access links can be found on the Company's website (www.tractebelenergia.com.br), at the Investors section.

Replay will be available from August 1st to 7, 2013. Access by dialing: +55 11 4688-6312, code: 2687211#.

Disclaimer

This release contains information and opinions on future events subject to risks and uncertainties based on current forecasts, projections and tendencies of the Company's business. Innumerous factors can affect the estimates and suppositions on which these opinions are based. In view of these risks and uncertainties described herein, estimates and declarations with respect to future events contained in this material may not become realities. In view of these restrictions, shareholders and investors should not take any decisions based on estimates, projections and declarations as to future events contained in this release.

ATTACHMENT I
TRACTEBEL ENERGIA S.A.
CONSOLIDATED BALANCE SHEET – ASSETS

(in thousands of R$)		
Assets	**6/30/2013**	**12/31/2012**
Current Assets	**1,872,163**	**1,985,305**
Cash and cash equivalents	985,329	1,179,976
Accounts receivables from clients	614,812	622,916
Inventory	61,925	45,374
Taxes and social contributions recoverable	59,880	64,749
Restricted deposits	27,154	1,309
Refund of fuel purchases	62,251	2,060
Other current assets	60,812	68,921
Non Current Assets	**10,331,908**	**10,279,816**
Long Term Assets	**471,492**	**487,231**
Taxes and social contributions recoverable	118,182	128,185
Receivable on assets	86,886	86,886
Deferred income taxes and social contribution	17,093	16,992
Restricted deposits	105,840	103,310
Deposits in court	116,102	110,411
Other non current assets	27,389	41,447
Property, Plant and Equipment	**9,736,083**	**9,683,085**
Intangible	**124,333**	**109,500**
Total	**12,204,071**	**12,265,121**

ATTACHMENT II
TRACTEBEL ENERGIA S.A.
CONSOLIDATED BALANCE SHEET – LIABILITIES

(in thousands of R$)		
Liabilities	**6/30/2013**	**12/31/2012**
Current Liabilities	**1,513,814**	**1,690,673**
Suppliers	213,586	219,328
Dividends and interest on shareholder´s equity	8,056	247,591
Loans and financing	497,293	357,043
Debentures	164,879	170,042
Concessions payable	50,841	48,800
Tax and social contribution obligations	314,121	416,076
Provision for labor obligations	48,795	61,785
Provision for tax, civil and labor risks	24,878	29,170
Obligations related to retirement benefits	26,899	32,368
Other current liabilities	164,466	108,470
Non Current Liabilities	**5,015,544**	**5,072,197**
Loans and financing	2,800,638	2,848,912
Debentures	-	158,548
Concessions payable	1,449,044	1,380,126
Provision for tax, civil and labor risks	154,637	145,550
Obligations related to retirement benefits	219,862	215,598
Deferred income taxes and social contribution	208,480	199,430
Other non current liabilities	182,883	124,033
Shareholders' Equity	**5,674,713**	**5,502,251**
Share capital	2,445,766	2,445,766
Capital reserve	91,695	91,695
Fixed asset valuation	555,201	582,656
Profit reserves	1,763,052	2,331,017
Other comprehensive income	48,454	48,454
Retained earnings	767,568	-
Non controlling interests	2,977	2,663
Total	**12,204,071**	**12,265,121**

ATTACHMENT III
TRACTEBEL ENERGIA S.A.
CONSOLIDATED INCOME STATEMENT

(in thousands of R$)	2Q13	2Q12	Chg. %	6M13	6M12	Chg. %
Net Revenue from Sales	**1,273,365**	**1,194,372**	**6.6**	**2,664,246**	**2,347,839**	**13.5**
Costs of Energy Sold and Services Provided	**(648,627)**	**(508,254)**	**27.6**	**(1,263,108)**	**(1,037,233)**	**21.8**
Electric power purchased for resale	(191,352)	(166,164)	15.2	(407,852)	(338,600)	20.5
Transactions in the short term market, including those conducted through the CCEE	(107,682)	(1,724)	6,146.1	(148,276)	(19,824)	648.0
Charges for the use of and connection to the electricity grid	(74,982)	(78,428)	-4.4	(150,012)	(162,901)	-7.9
Fuel expenses	(6,078)	(15,083)	-59.7	(33,642)	(20,369)	65.2
Financial compensation for use of water resources	(27,514)	(16,642)	65.3	(54,836)	(42,115)	30.2
Personnel	(48,452)	(41,380)	17.1	(91,324)	(79,230)	15.3
Materials and third party services	(37,072)	(41,232)	-10.1	(73,083)	(76,370)	-4.3
Depreciation and amortization	(143,260)	(136,397)	5.0	(281,956)	(267,678)	5.3
Others	(12,235)	(11,204)	9.2	(22,127)	(30,146)	-26.6
Gross Income	**624,738**	**686,118**	**-8.9**	**1,401,138**	**1,310,606**	**6.9**
Operating Income (Expenses)	**(49,820)**	**(47,327)**	**5.3**	**(96,839)**	**(93,529)**	**3.5**
Selling expenses	(3,447)	(4,710)	-26.8	(5,890)	(8,613)	-31.6
General and administrative expenses	(47,177)	(41,252)	14.4	(88,048)	(79,582)	10.6
Other operating income (expenses), net	804	(1,365)	-158.9	(2,901)	(5,334)	-45.6
Income Before Financial Result and Taxes	**574,918**	**638,791**	**-10.0**	**1,304,299**	**1,217,077**	**7.2**
Net Financial Result	**(91,826)**	**(128,533)**	**-28.6**	**(190,318)**	**(215,736)**	**-11.8**
Financial income	50,958	24,068	111.7	75,473	47,371	59.3
Financial expenses	(142,784)	(152,601)	-6.4	(265,791)	(263,107)	1.0
Income Before Taxes	**483,092**	**510,258**	**-5.3**	**1,113,981**	**1,001,341**	**11.2**
Income tax	(116,149)	(122,248)	-5.0	(266,274)	(242,035)	10.0
Social contribution	(42,929)	(45,918)	-6.5	(98,816)	(89,952)	9.9
Net Income for the Period	**324,014**	**342,092**	**-5.3**	**748,891**	**669,354**	**11.9**
Income allocated to:						
Tractebel Energia's shareholders	323,865	341,966	-5.3	748,577	669,085	11.9
Non-controlling shareholder of Ibitiúva Bioenergética S.A.	149	126	18.3	314	269	16.7
EBITDA	**719,933**	**777,892**	**-7.5**	**1,590,475**	**1,490,266**	**6.7**
Net income per share	0.4964	0.5241	-5.3	1.1473	1.0254	11.9

ATTACHMENT IV
TRACTEBEL ENERGIA S.A.
CONSOLIDATED STATEMENT OF CASH FLOW

(in thousands of R$)	2Q13	2Q12	6M13	6M12
Cash flow from operating activities				
Income before taxes	483,092	510,258	1,113,981	1,001,341
Adjustments to reconcile net income taxes and operating cash flow:				
Depreciation and amortization	145,015	139,101	286,176	273,189
Monetary and exchange rate variation	37,529	46,759	59,813	56,925
Interests	95,127	93,403	185,531	183,168
Constitution (reversals) of operating provisions	412	33	2,661	5,385
Others	130	323	426	431
Adjusted profit	761,305	789,877	1,648,588	1,520,439
Reduction (increase) in assets				
Accounts receivables from clients	171,620	30,822	16,415	(22,157)
Accounts receivables from Eletrobras	(3,946)	2,428	(62,251)	3,728
Taxes and social charges recoverable	9,247	(11,504)	22,011	222
Inventory	(7,805)	2,371	(16,551)	(4,073)
Deposits in court and restricted deposits	(7,997)	23,845	(26,693)	29,314
Other assets	5,427	(14,276)	26,018	(11,607)
Increase (reduction) in liabilities				
Suppliers	(47,249)	(5,552)	183	18,720
Research and development obligations	5,045	1,784	10,887	4,543
Obligations related to retirement benefits	(6,854)	(5,891)	(12,629)	(14,662)
Advancement to clients	(2,945)	(7,877)	(7,316)	(14,473)
Other liabilities	(27,093)	30,411	(17,297)	9,070
Cash generated from operating activities	848,755	836,438	1,581,365	1,519,064
Payment of income tax and social contribution	(49,919)	(87,006)	(450,905)	(480,633)
Payment of interests on loans, financing and debentures	(77,582)	(93,965)	(126,283)	(150,577)
Net cash from operating activities	**721,254**	**655,467**	**1,004,177**	**887,854**
Investments activities	**(119,211)**	**(84,097)**	**(260,784)**	**(175,938)**
Advance payment for the acquisition of investments	(9,389)	-	(10,238)	-
Investment acquisitions, net of cash and equivalents from acquired companies	5,660	-	-	-
Used in fixed assets	(114,286)	(82,961)	(247,918)	(173,961)
Used in intangibles	(1,196)	(1,136)	(2,628)	(1,977)
Financing activities	**(432,016)**	**(733,504)**	**(938,040)**	**(1,010,781)**
Loans and financing contracted	30,875	17,442	172,700	17,442
Payment of loans, financing and debentures	(208,232)	(215,507)	(270,477)	(264,726)
Payments of concessions payable	(12,667)	(11,914)	(25,274)	(23,815)
Payments of dividends and interest on shareholders' equity	(242,514)	(514,656)	(815,964)	(730,880)
Deposits for funding	522	(8,869)	975	(8,802)
Increase (decrease) in cash and cash equivalents	**170,027**	**(162,134)**	**(194,647)**	**(298,865)**
Reconciliation of cash and cash equivalents				
Opening balance	815,302	645,077	1,179,976	781,808
Closing balance	985,329	482,943	985,329	482,943
Increase (decrease) in cash and cash equivalents	**170,027**	**(162,134)**	**(194,647)**	**(298,865)**
Transactions that do not affect cash and cash equivalents				
Capitalized interest on loans and concession	3,935	9,586	11,930	24,256
Used in fixed assets and intangibles against suppliers	(17,565)	8,810	25,269	15,842
Offsetting of income tax and social contribution	292	786	69,843	1,145
Fixed assets purchase provisioned by estimates of future disbursements	88,432	-	88,432	-
Balance of remaining installments related to purchase of investments	12,221	-	12,221	-