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EARNINGS RELEASE 2Q26

ENGIE Brasil Energia S.A.



Video conference

August 06, 2026 at 11:00 a.m. (BRT), 10:00 a.m. (EDT) in Portuguese with simultaneous translation into English)

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Electric Utilities
Top 5%
Corporate Sustainability Assessment (CSA) 2025 Score
88/100

Florianópolis, Brazil, August 5, 2026. ENGIE Brasil Energia S.A. ("ENGIE" or "Company") – B3: EGIE3, ADR: EGIEY - announces earnings for the Second Quarter and 6 months period ending on June 30, 2026 (2Q26/6M26). The information in this release is shown on a consolidated basis and in accordance with Brazilian accounting principles and practices. The values are expressed in Brazilian Reais (R$), except where otherwise indicated. Rounding effects may cause differences in percentage changes, when comparing the comments on Economic-Financial Performance, presented in R$ million, with the Income Statement (Appendix III), presented in R$ thousand.

For Immediate Release

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Asa Branca

ENGIE Brasil Energia completes the R$ 8.4 billion follow-on and assumes stake in Jirau Energia.

Highlights

Net Operating Revenue
R$ 3,511 million
(+13.8% vs 2Q25).

Adjusted Ebitda[2]
R$ 2,179 million
(+16.8% vs 2Q25).

Adjusted Net Income
R$ 694 million
(+23.0% vs 2Q25).

Average price of the energy sales agreements
R$ 208.3/MWh
net of taxes on revenues and trading operations
(-4.0% vs 2Q25).

Energy sales
10,597 GWh
(4,852 average MW)
excluding trading operations
(+14.1% vs 2Q25).

The Company confirmed its participation in the mechanism for renegotiating liabilities due under the **Use of Public Assets (UBP)** with respect to future obligations associated to the Cana Brava and Ponte de Pedra hydropower plants. The payment of R$ 2.23 billion was finalized on July 20, 2026.

The Board of Directors approved the proposal for the **merger**, by the Company, of its wholly owned subsidiary **Companhia Energética do Jari - CEJA**. The operation was subsequently approved by the EGM held on **July 31**.

In addition, approval was given to the **distribution of a Primary Public Offering of Shares** and the calling of an EGM for approving the **Valuation Report** and the **value to be attributed** to the shares of **Jirau Energia** held by ENGIE Brasil Participações.

Important

This material contains information and opinions on future events subject to risks and uncertainties, based on current expectations, projections and tendencies. Several factors may affect the estimates and assumptions which may cause the forward-looking statements not to be realized. Therefore, shareholders and investors should not make decisions based solely on these estimates, projections and statements.

Summary of Financial and Operational Indicators

Consolidated (in R$ million)	2Q26	2Q25	Chg.	6M26	6M25	Chg.
Net Operating Revenue (NOR)	3,511	3,086	**13.8%**	6,920	6,100	**13.4%**
Results from Operations (EBIT)	1,761	1,541	**14.3%**	3,626	3,262	**11.2%**
Ebitda [1]	2,179	1,871	**16.5%**	4,427	3,915	**13.1%**
Adjusted Ebitda [2]	2,179	1,866	**16.8%**	4,423	3,906	**13.2%**
Adjusted Ebitda by transmission and quota effects [3]	1,939	1,715	**13.1%**	4,027	3,523	**14.3%**
Ebitda / NOR - (%) [1]	62.1	60.6	**1.5 p.p.**	64.0	64.2	**-0.2 p.p.**
Adjusted Ebitda / NOR - (%) [2]	62.1	60.5	**1.6 p.p.**	63.9	64.0	**-0.1 p.p.**
Net Income	1,962	567	**246.0%**	2,754	1,394	**97.6%**
Adjusted Net Income	694	564	**23.0%**	1,483	1,387	**6.9%**
Adjusted Return on Equity (ROE) [4]	18.3	23.1	**-4.9 p.p.**	18.3	23.1	**-4.9 p.p.**
Adjusted Return on Invested Capital (ROIC) [5]	13.9	15.4	**-1.5 p.p.**	13.9	15.4	**-1.5 p.p.**
Net Debt [6]	25,210	21,561	**16.9%**	25,210	21,561	**16.9%**
Gross Power Production (avg MW) [7]	4,355	4,088	**6.5%**	5,093	4,736	**7.5%**
Energy Sold (avg MW) [8]	4,852	4,254	**14.1%**	4,878	4,346	**12.2%**
Average Net Sales Price (R$/MWh) [9]	208.28	217.01	**-4.0%**	212.38	215.50	**-1.4%**
Number of Employees - Total	1,402	1,265	**10.8%**	1,402	1,265	**10.8%**
EBE Employees	1,366	1,240	**10.2%**	1,366	1,240	**10.2%**
Employees on Under Construction Plants	36	25	**44.0%**	36	25	**44.0%**

1 Ebitda: net income + income tax and social contribution + financial result + depreciation and amortization.
2 Adjusted Ebitda: net income + income tax and social contribution + financial result + depreciation and amortization + impairment + non-recurrent.
3 Adjusted Ebitda, less the effects of IFRS in the transmission segment and quota plants.
4 ROE: adjusted net equity for the past 4 quarters /shareholders' equity.
5 ROIC: effective tax rate x adjusted EBIT / invested capital (invested capital: debt - cash and cash equivalents - deposits earmarked for debt servicing + SE).
6 Adjusted amount, net of gains from hedge operations.
7 Total gross electricity output from the plants operated by ENGIE Brasil Energia.
8 Disregarding sales for quota regime (Jaguara and Miranda HPPs).
9 Net of taxes and trading operations.

Subsequent Events

On July 2, the Extraordinary General Meeting approved the **Valuation Report** and the proposed value of the shares, the issuance of Jirau Energia, held by ENGIE Brasil Participações for the purposes of their contribution for the paying of shares in the **context of the Primary Public Offering of Shares in the amount of R$ 5.74 billion**.

On July 17, the settlement of the **274,082,684 new shares** issued within the context of the Primary Public Shares Offering of the Company took place, representing an increase of **R$ 8.36 billion** in the capital stock of the Company.

The Board of Directors approved the distribution of **R$ 770.8 million as interim dividends (R$ 0.5442/share) representing 55% of the distributable net income** reported in the first half of 2026, excluding the financial gain from the renegotiation of the UBP. Shares will become **ex-interim dividends as from August 21, 2026** and will be paid on a date to be determined later by the Executive Board.

Message from Management

The second quarter 2026 saw some significant strategic advances at ENGIE Brasil Energia, underscoring our leadership position in the energy transition in Brazil. Despite a challenging regulatory and economic environment, we were able to report progress in structural projects and consolidation of operations which expand our presence in the segments of energy generation and transmission.

In transmission, there were some consistent advances in projects with work in progress. For example, the Asa Branca transmission system received its full Installation License, allowing a start to be made on civil works, while in the case of Graúna, important progress was made in environmental licensing processes and land usage agreements.

In addition, on June 26, we signed a concession agreement with respect to the lots, a result of successful bidding by the Company at the first transmission auction of 2026 – denominated Colibri Transmission System. The new projects are to reinforce our presence in strategic assets and will contribute to the generation of long-term revenue flows.

As to the Free Energy Market (MLE), we expanded free consumer numbers by 42.3% compared with the same period last year, a reflection of customer trust in our solutions and in line with the expansion in the free contracting environment as a whole.

Another highlight of the period was the Company's adherence to the mechanism for renegotiating the liabilities under the Use of Public Assets (UBP) of the Cana Brava (GO) and Ponte de Pedra (MT) hydropower plants, with the recognition of a non-recurring effect of R$ 1.3 billion on net income, payment of which was finalized on July 20, 2026. This initiative will contribute to greater financial predictability and further support our discipline in the management of future obligations.

The Company financially settled the agreement relating to the renegotiation of liabilities under the UBP for the Cana Brava and Ponte de Pedra hydropower plants in the amount of R$ 2.23 billion.


Cana Brava HPP

In the financial context, we reported net operating revenue for the second quarter of 2026 of R$ 3.5 billion (+13.8%), driven by the performance of short-term operations and free and regulated market contracts. In addition, the transmission segment contributed positively to revenue growth. Adjusted Ebitda posted R$ 2.2 billion, representing an increase of 16.8% in relation to 2Q25. Adjusted net income amounted to R$ 694 million, 23.0% higher year-on-year, reflecting the robustness and consistency of our operational and financial performance.

Among the events subsequent to the quarter in review, particular mention should be made of the primary public offering of common shares (follow-on), approved at an Extraordinary General Meeting. The operation resulted in the issuance of more than 274 million shares and equivalent to R$ 8.36 billion, permitting the transfer of ENGIE Brasil Participações' stake in Jirau Energia S.A. to the Company. Of this amount, R$ 2.62 billion were raised in the market and a further R$ 5.74 billion corresponded to the stake in Jirau. The price per share was set at R$ 30.50, through a process of bookbuilding, with priority rights to the shareholders. Settlement occurred on July 17, 2026, thereby increasing the Company's capital stock to R$ 15.22 billion. This transaction marked the return of ENGIE

Brasil Energia to the capital markets, 21 years after the last share offering, reinforcing investor confidence in the Company's strategy, as well as its long-term commitment to electric energy sector development and to Brazil.

On the socio-environmental front, for the 21st consecutive year, we maintained our listing in B3's Corporate Sustainability Index (ISE) while remaining a component of the Dow Jones Best-in-Class Emerging Markets. In both cases, these rankings are reaffirmation of our commitment to recognized international practices of good governance and sustainability. The publication of the Sustainability Report 2025 also further reinforces our transparency and performance in accelerating the transition to a low carbon energy matrix.

We remain focused on the expansion of our renewable portfolio, the strengthening of the transmission assets and the maintenance of a high degree of operational uptime. We believe that the combination between financial robustness, innovation and socio-environmental responsibility will continue creating value for our shareholders, our customers and for Brazil.

Good reading!



Eduardo Sattamini

Chief Executive Officer



Pierre Leblanc

Chief Financial and Investor Relations Officer

Breakdown of Assets

Energy Generation Assets

At the end of the 2Q26, ENGIE Brasil Energia had **11,265.9 MW of installed capacity** and operates a generating complex with 12,965.6 MW, comprised of 145 plants (13 hydro and 132 complementary energy source plants — biomass, SHP, wind powered and solar), 142 of which are wholly-owned by the Company and three (the Itá, Machadinho and Estreito Hydropower Plants) jointly-owned through consortia with other companies.

Generating Complex as of June 30, 2026

Power Plants	Source	Location	Installed Capacity (MW)		Concession expiration date	Commercial capacity (aMW) Company's Share
			Total	Company's Share		
Itá	Hydro	Uruguai River (SC and RS)	1,450.0	1,126.9	Dec/32	528.7
Salto Santiago	Hydro	Iguaçu River (PR)	1,420.0	1,420.0	Nov/30	702.2
Machadinho	Hydro	Uruguai River (SC and RS)	1,140.0	414.8	Oct/35	143.7
Salto Osório	Hydro	Iguaçu River (PR)	1,103.7	1,103.7	Apr/31	487.3
Estreito	Hydro	Tocantins River (TO and MA)	1,087.0	435.6	Feb/47	244.1
Cana Brava	Hydro	Tocantins River (GO)	450.0	450.0	Dec/35	247.8
Jaguara	Hydro	Grande River (MG)	424.0	424.0	Jun/48	324.0
Miranda	Hydro	Araguari River (MG)	408.0	408.0	Jun/48	188.3
Santo Antônio do Jari	Hydro	Jari River (AP and PA)	393.0	393.0	Oct/45	211.3
São Salvador	Hydro	Tocantins River (TO)	243.2	243.2	May/42	140.8
Passo Fundo	Hydro	Passo Fundo River (RS)	226.0	226.0	Apr/31	107.5
Cachoeira Caldeirão	Hydro	Araguari River (AP)	219.0	219.0	Aug/48	123.3
Ponte de Pedra	Hydro	Correntes River (MT)	176.1	176.1	Aug/37	127.6
Total - Hydro			**8,739.9**	**7,040.2**		**3,576.5**

Power Plants	Source	Generating Units[1]	Location	Installed Capacity (MW)		Authorization expiration date	Commercial capacity (aMW) Company's Share
				Total	Company's Share		
Serra do Assuruá Complex	Wind Farm	24	Gentio do Ouro (BA)	846.0	846.0	Nov/56	410.2
Assu Sol Complex	Solar	16	Assú (RN)	752.7	752.7	Feb/57	229.6
Santo Agostinho Complex - Phase I	Wind Farm	14	Lages and Pedro Avelino (RN)	434.0	434.0	May/56	224.2
Campo Largo II Complex	Wind Farm	11	Umburanas (BA)	361.2	361.2	Aug/54	192.5
Umburanas Complex - Phase I	Wind Farm	18	Umburanas (BA)	360.0	360.0	Aug/49	213.3
Campo Largo I Complex	Wind Farm	11	Umburanas (BA)	326.7	326.7	May/51	166.5
Trairi Complex	Wind Farm	8	Trairi (CE)	212.6	212.6	Sep/41	97.2
Lar do Sol Complex[2]	Solar	3	Pirapora (MG)	198.0	198.0	Apr/54	49.0
Paracatu Complex	Solar	4	Paracatu (MG)	132.0	132.0	Jun/51	34.0
Juazeiro Complex	Solar	4	Juazeiro (BA)	120.0	120.0	Jun/51	34.8
Sertão Solar Complex	Solar	4	Barreiras (BA)	94.6	94.6	Jul/53	26.1
Floresta Complex	Solar	3	Areia Branca (RN)	86.0	86.0	Jun/51	25.1
Sol do Futuro Complex	Solar	3	Aquiraz (CE)	81.0	81.0	Jun/51	16.2
Ferrari Termoelétrica	Biomass		Pirassununga (SP)	72.5	72.5	Jun/42	12.4
São Pedro Complex	Solar	2	Bom Jesus da Lapa (BA)	54.0	54.0	Mar/51	16.0
Assú V	Solar		Assú (RN)	34.0	34.0	Jun/51	9.2
Rondonópolis	SHP		Ribeirão Ponte de Pedra (MT)	26.6	26.6	Dec/37	14.0
José Gelazio da Rocha	SHP		Ribeirão Ponte de Pedra (MT)	24.4	24.4	Dec/37	9.2
Nova Aurora	Solar		Tubarão (SC)	3.0	3.0	not applicable[3]	0.2
Tubarão	Wind Farm		Tubarão (SC)	2.1	2.1	not applicable[3]	0.3
Tubarão 2	Wind Farm		Tubarão (SC)	4.2	4.2	not applicable[3]	0.0
Total - Complementary				**4,225.6**	**4,225.6**		**1,780.1**
Total				**12,965.6**	**11,265.9**		**5,356.6**

[1] For the composition of wind and solar complexes.
[2] The Lar do Sol plant does not have a declared physical guarantee, therefore its commercial capacity is based on expected generation.
[3] For generating plants with installed capacity lower than or equal to 5 MW the legal instrument applicable is the record.

Energy Transmission Assets

Transmission Assets under Operation as of June 30, 2026

Transmission Line	Location	Extension km	Annual RAP (R$ million) *	Substations	Property	Concession expiration
Gralha Azul	Paraná	909.0	365.3	5 own and expansion of 5 existing ones	100%	Mar/48
Novo Estado	Pará and Tocantins	1,800.0	484.9	1 own and expansion of 3 existing ones	100%	Mar/48
Gavião Real	Pará	-	8.2	New patio in 1 existing	100%	Sep/52
Graúna – brownfield section	Minas Gerais and Espírito Santo	162.0	14.5	2 existing ones	100%	Dec/54
Asa Branca - Morro do Chapéu II - Poções III section	Bahia	334.0	96.4	Expansion of 2 related ones	100%	Sep/53
Total		**3,205.0**	**969.3**			

* RAP: Annual Allowed Revenue. / Values on the base date of June 2026 (cycle 2026-2027), net of PIS and Cofins charges.

Gas Transportation Assets

Transportadora Associada de Gás S.A. – TAG.

The largest natural gas transportation operation in Brazil, TAG has an infrastructure of approximately 4,600 km of high-pressure gas pipelines extending along the southeastern and northeastern seaboards as well as a further section of line between Urucu and Manaus, in the state of Amazonas, crossing 10 Brazilian states and around 200 municipalities.

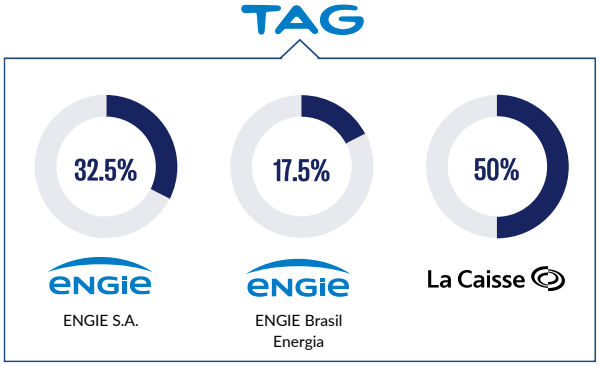
The gas pipeline network has several connection points, among them, 14 gas entry points (including 2 Liquified Natural Gas (LNG)), 92 gas outlet points, 2 bidirectional entry and outlet points and 1 interconnection point, plus connection with 10 gas distributors, 2 refineries, 20 thermoelectric power plants and 2 fertilizer plants. The network includes also 11 own compressor stations along its length. The operation of the assets is executed from the Control and Supervision Center (CSC) in the company's headquarters in the city of Rio de Janeiro.

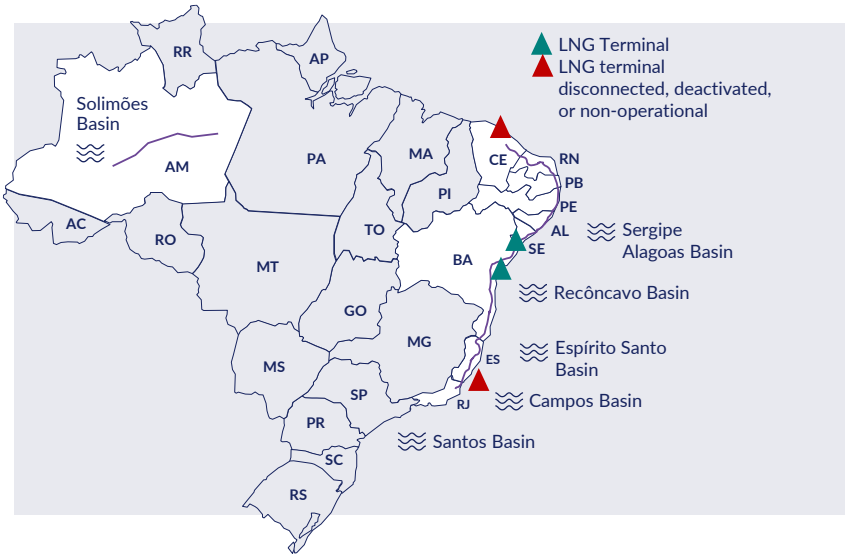
Following the expiry of the legacy Malha-NE contract in December 2025, **TAG remains contracted for 76% of its capacity on the basis of long-term legacy agreements with Petrobras and for 24% through new contracts,** covering the network's main delivery points. By the end of the second quarter of 2026, 1,005 gas transportation contracts had been signed, representing 53% of the total from the previous year and a 55% increase compared to the number contracted by the end of the second quarter of 2025.

The regulator is currently undertaking a **Tariff Review of TAG's Northeast Network (Malha-NE) section** to determine the new Maximum Allowable Revenue (MAR). The key decision taken so far was the setting up of the **WACC (Weighted Average Cost of Capital) at 7.63%.** While the review process remains ongoing, firm annual agreements continue at unadjusted 2025 tariffs. However, the bidding processes for 2026 have already resulted in the signing of 73 contracts (versus 47 in the 2025 process).

Currently, TAG has 29 firm capacity shippers, including producers, distributors, and a growing presence of traders and eligible consumers, confirming the dynamism of the natural gas market. Excluding Petrobras, the other shippers with annual contracts have an average of 11.5 million m³/day contracted in 2026.

Corporate Structure





Highlights of the semester

- TAG began the daily execution of the Gas for System Use (GUS) Acquisition Processes across the Balancing Platform, while simultaneously offering—on every business day—contracting windows for short-term products (Annual Flexible, Quarterly, Monthly, and Daily), thereby increasing flexibility and simplifying operations for shippers.
- Following the Capacity Reserve Auction in the form of Power (LRCAP) held in March 2026, 23 of the 59 projects located in the region served by TAG (2.2 GW) expressed interest in connection up to the grid, reinforcing the integration of thermal power plants in the system and at affordable tariffs. By the end of the 2Q26, the process of formalizing Letters of Commitment for firm natural gas transportation services was underway; this step is required for verification with the ANP and is a necessary condition for signing the Capacity Reserve Contracts.
- In May, the ANP issued the Operating Permits for the Itagibá and Buriti projects—two new delivery points built by TAG to meet local demand.

Projects:

TAG has a series of projects in hand to be executed over the next five years with planned investments of R$ 4.1 billion. 55% of this amount will be allocated in expansion projects, in line with the positive outlook of ENGIE Group for the natural gas industry in Brazil.

Under development:

- **LRCAP delivery points (BA, AL, PE, PB):** 5 new delivery points to meet LRCAP thermoelectric demand. Collectively, these points will have a maximum transport capacity of ~9 million m³/day.
- **Veredas (AL, PE):** new infrastructure to meet additional LRCAP thermal demand, involving the construction of ~30 km of pipeline, as well as the construction and expansion of Compressor Stations (ECOMPs). The project's incremental capacity is 7.5 million m³/day.
- **Suape entry point (PE):** a new entry point to connect the LNG Terminal to the Port of Suape (Termopernambuco). The point will have a maximum transport capacity of 14.3 million m³/day and a length of 2 km, with the potential for expansion to 9 km.
- **Connection of the Porto do Açú - GASOG (RJ):** Goytacazes gas pipeline to connect the Porto do Açú regasification terminal to the Cabiúnas-Vitória gas pipeline, with 45 km of extension and 10 million m³/day of transportation capacity. The preliminary agreement for the design was approved at the end of 2022.

Contracts Breakdown

Contract/Section	Extension (km)	Type	Customer	Contract Maturity	Capacity[2] (MM m³/day)	Readjustment index
Gasene	1,400	Legacy	Petrobras	Nov-33	30.3	46% Basket IGP[4]; 54% US PPI
Urucu-Coari-Manaus	800	Legacy	Petrobras	Nov-30	6.7	50% IGP-M; 50% IPCA
Pilar-Ipojuca	200	Legacy	Petrobras	Nov-31	15.0	IGP-M
Malha Nordeste[1]	2,100	Not-Legacy	Varius	-	-[3]	-
Lagoa Parda-Vitória[1]	100	Not-Legacy	Varius	Annual	0.3	55% IGP-M; 45% IPCA
Conexão GNL Sergipe[1]	25	Access connection	Eneva	Oct-54	14.0	20% IGP-M; 80% IPCA
Total	**~4,600**					

[1] Capacity contracted under the entry and exit regime through the Capacity Offer Portal (POC).
[2] Reference volume stipulated in the contract for ship-or-pay purposes. The actual contracted volume may vary in each period.
[3] Volume to be defined in the tariff review process promoted by the ANP.
[4] 1/3 IGP-M, 1/3 IPA-DI; 1/3 IGP-DI.

Expansion

Jirau Energia - Rondônia

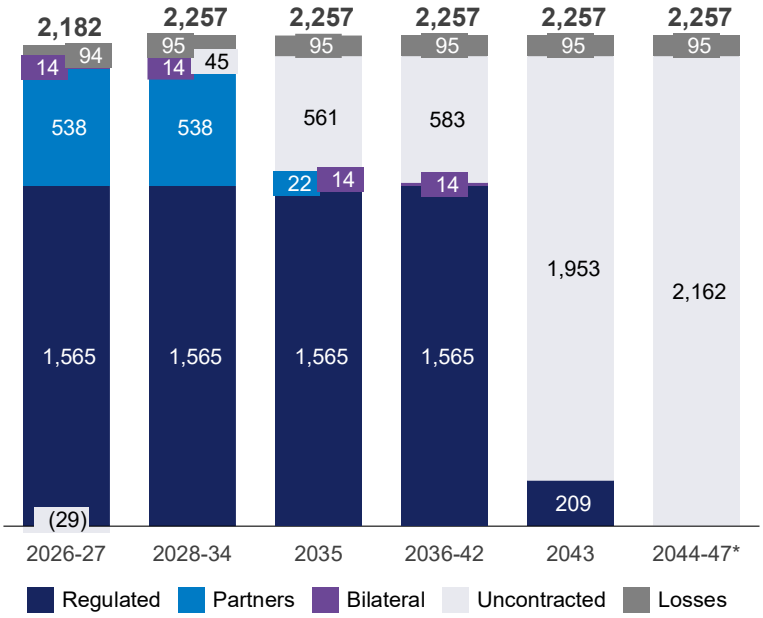
Jirau Energia is responsible for the maintenance, operation and sale of energy generated by the Jirau Hydroelectric Power Plant, located on the Madeira River, in the city of Porto Velho, state of Rondônia. The Jirau Hydro Power Plant has had 50 generating units in operation since November 2016, representing a total **installed capacity of 3,750 MW.**

On May 20, 2025, the Ministry of Mines and Energy (MME) issued Order N° 2,946, establishing the **new physical guarantee amounts** for Jirau HPP. The defined values are 2,222.6 average MW for operation at the 90-meter extended level and 2,335.1 average MW for operation at the 90-meter constant level.

Of the total increase in firm energy, one-third belongs to the Bolivian government. As a result, the portion allocated to Brazil corresponds to **2,182.2 average MW at the 90-meter extended level and 2,257.2 average MW at the 90-meter constant level**.

In 2Q26, Jirau Energia generated 2,613 average MW, 4.6% higher than the 2,497 average MW for 2Q25, **while the National Electrical System Operator Uptime Ratio (FID) was 100%** (data subject to final Electric Energy Trade Board (CCEE) booking). Out of the total generated in **2Q26, the quota attributed to Brazil was 2,565 average MW**, discounting the quota pertaining to the Bolivian government.

| Jirau Energia PPA's Portfolio | Average MW



* Concession extension until August 16, 2047, approved by Aneel, pursuant to Homologatory Resolution No. 3,598, dated July 14, 2026.

On July 02, 2026, the Extraordinary General Meeting of ENGIE Brasil Energia approved the Valuation Report and the proposed value of the shares, the issuance of Jirau Energia, and held by ENGIE Brasil Participações (EBP), for their contribution to the paying in of shares within the context of the Distribution of the Primary Public Offering of Shares of the Company for which value was set at R$ 5.74 billion.

On July 14, 2026, the Company's Board of Directors approved the increase in capital stock reflecting this operation. Settlement was concluded on July 17, 2026, with the transfer of EBP's 40% stake in Jirau Energia to ENGIE Brasil Energia.

| Ownership Structure



As of July 17, 2026

- 40% — ENGIE Brasil Energia
- 40% — Axia Energia
- 20% — Mitsui & CO.

Reserve Energy Auction – Jaguara Hydropower Plant

In the Capacity Reserve Auction Number 2/2026 in the form of Power, the Company committed to sell **195.78 MW for a term of 15 years, delivery beginning on August 1, 2030. Fixed annual revenue is R$ 270.4 million** (baseline September 2025), restated annually at the IPCA.


Jaguara HPP

The expansion of installed capacity will be achieved by motorizing two existing turbine bays at the **Jaguara Hydropower Plant**, with the installation of two 116 MW turbines, totaling 232 MW. The estimated total investment is approximately R$ 1.2 billion (baseline March 2026).

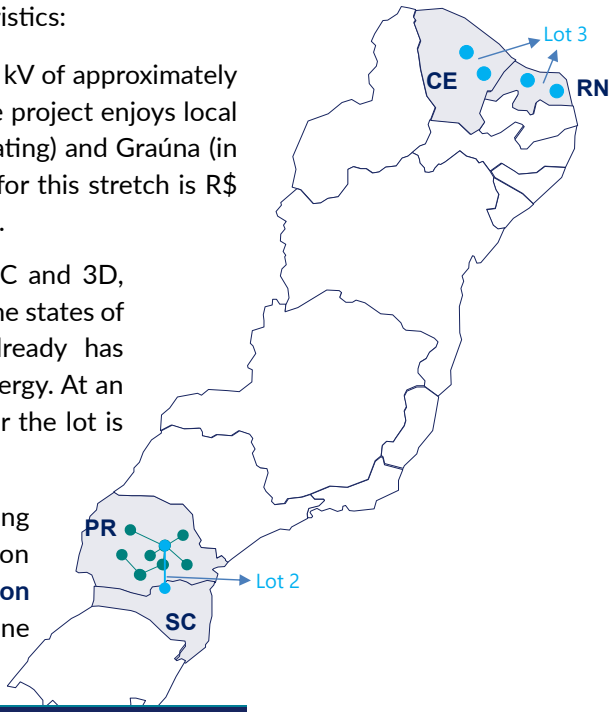
Located on the Rio Grande River, on the Minas Gerais and São Paulo state divide, the Jaguara Hydropower Plant has 424 MW of installed capacity (324 average MW of commercial capacity), the current concession expiring June 2048. Currently, 70% of its commercial capacity is under a quota system while 30% is allocated to the Free Contracting Environment (ACL).

During the second quarter of 2026, a start was made on the executive project and integrated planning of the expansion with the aim of meeting the established time frame.

Colibri Transmission System – Paraná, Santa Catarina, Ceará and Rio Grande do Norte

Following a successful bid in Aneel's Transmission Auction 01/2026, Lots 2 and 3 were nominated Colibri Sul and Colibri A, B, C and D, respectively, and have the following characteristics:

- **Lot 2 – Colibri Sul** – construction of a transmission line of 230 kV of approximately **143 kilometers** in the states of Paraná and Santa Catarina. The project enjoys local and operational synergies with both Gralha Azul (already operating) and Graúna (in the process of implementation) systems. The contracted RAP for this stretch is R$ 18.1 million and an investment of the order of R$ 193.6 million.
- **Lot 3 - Colibri A, B, C and D** – divided in sublots 3A, 3B, 3C and 3D, involves the installation of **five synchronous compensators** in the states of Ceará and Rio Grande do Norte, where the Company already has generation assets, so enhancing operational efficiency and synergy. At an estimated investment of R$ 1.4 billion, the contracted RAP for the lot is R$ 104.7 million.



The term of the public transmission service concession, including licensing, construction, operation, and maintenance of transmission facilities, is 30 years, effective from the date the **concession agreement is signed, which took place on June 26, 2026**. The deadline for commencing operations is December 2029.

Block	Location	Contracted RAP (R$ million)	Estimated Aneel Capex (R$ million)
2	Paraná and Santa Catarina	18.1	193.6
3	Ceará and Rio Grande do Norte	104.7	1,381.1
Total		**122.8**	**1,574.7**

Projects under Implementation

Asa Branca Transmission System - Bahia, Minas Gerais and Espírito Santo

Acquired in the Transmission Auction 01/2023, promoted by Aneel, Block 5 was named Asa Branca and will have **around 1,000 kilometers of extension**. Located in the states of Bahia, Minas Gerais and Espírito Santo the project provides for the implementation of four 500kV single-circuit transmission lines. The concession period for the public transmission service, including licensing, construction, operation and maintenance of the transmission facilities will be 30 years from the start of the concession agreement, as of September 27, 2023.

On November 26, 2025, the 334-kilometer **500kV Morro do Chapéu II - Poções III section was energized**, representing 32.3% of total RAP.

On April 17, 2026, the Federal Environmental Protection Agency (Instituto Brasileiro de Meio Ambiente e Recursos Naturais) - Ibama, issued the full Installation License for the project, thus triggering a start on the execution of activities with immediate effect. These currently consist of civil work on the transmission lines and expansion of the substations.

The maximum deadline for starting operations is March 2029.

Block	Location	Contracted RAP (R$ million)[1]	Estimated Aneel Capex (R$ million)
5	Bahia, Minas Gerais and Espírito Santo	296.0	2,667.0
Total		**296.0**	**2,667.0**

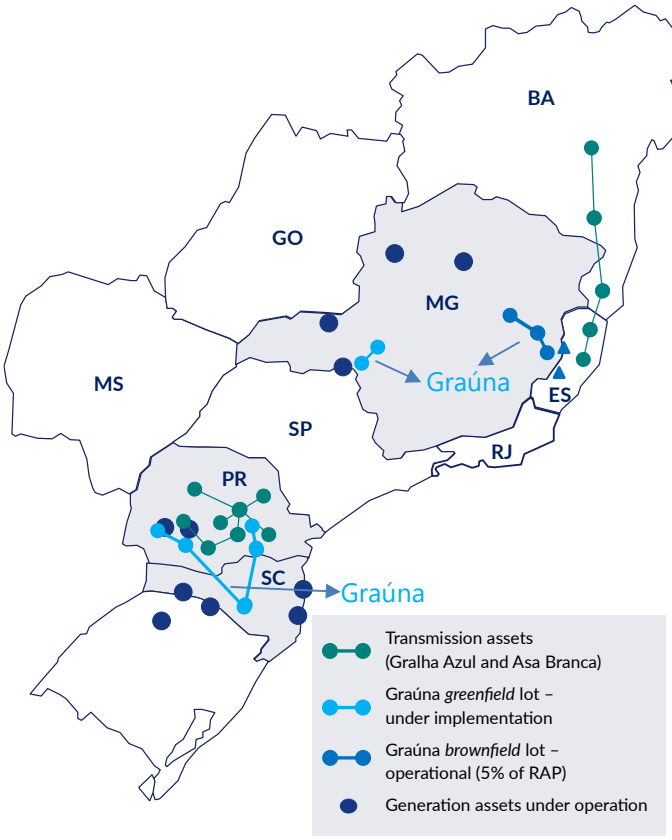
[1] Value as of June 2026.





Graúna Transmission System – Santa Catarina, Paraná, Minas Gerais, São Paulo and Espírito Santo

Winner of the Aneel Transmission Auction 02/2024, Block 1 was denominated Graúna and contemplates the implantation of six new transmission lines, one of which is a sectioning, totaling around **738 kilometers in length**, in addition to two new substations and five expansions of existing substations, in the states of Santa Catarina, Paraná, Minas Gerais and São Paulo. The scope of the project also includes **the operation of existing assets (brownfield), totaling 162 kilometers of transmission lines and two substations** in the states of Minas Gerais and Espírito Santo.



The transmission line concession will be 30 years from the signature date of the concession agreement, which occurred on December 9, 2024.

On July 18, 2025, **the Company assumed the operation of the brownfield section**, whose Annual Permitted Revenue (RAP) is R$ 14.5 million, equivalent to approximately 5% of the project total.

In 2Q26, steady progress was made on the project within the coordinates of its key implementation pillars, of particular note being the issuance of the Preliminary License for the stretch under the responsibility of the environmental agency for the state of Santa Catarina. Significant progress was also made with environmental licensing and land usage/acquisition agreements. In addition, mobilization orders were issued to begin expansion work on the existing 345-kV Jaguara and 345-kV Araxá III substations. Engineering and procurement activities also continued a pace, including factory testing and inspections. The project schedule remains on track according to the timeline set forth in the concession agreement.

The maximum permitted term for construction is 60 months (December 2029), albeit with the possibility of abbreviating the period. The project enjoys synergies with other assets in the Company's portfolio, favoring operational and strategic gains.

Block	Location	Contracted RAP (R$ million)[1]	Estimated Aneel Capex (R$ million)
1	Santa Catarina, Paraná, Minas Gerais, São Paulo and Espírito Santo	281.0	2,933.6
Total		**281.0**	**2,933.6**

[1] Value as of June 2026.

Projects under Development

Projects under development are in the pipeline and at a feasibility studies stage, and awaiting adequate commercial conditions and evidence of future pricing for investments.

Plants	Source	Location	Installed Capacity (MW)	
			Total	Company's Share
Santo Agostinho Solar Complex	Solar	Lajes and Pedro Avelino (RN)	509.0	509.0
Santo Agostinho Wind Complex - Phase II	Wind	Lajes and Pedro Avelino (RN)	279.0	279.0
Umburanas Wind Complex – Phase II	Wind	Umburanas (BA)	250.0	250.0
Campo Largo III Wind Complex	Wind	Umburanas and Sento Sé (BA)	250.0	250.0
Alvorada Solar Complex	Solar	Bom Jesus da Lapa (BA)	100.0	100.0
Total			**1,388.0**	**1,388.0**

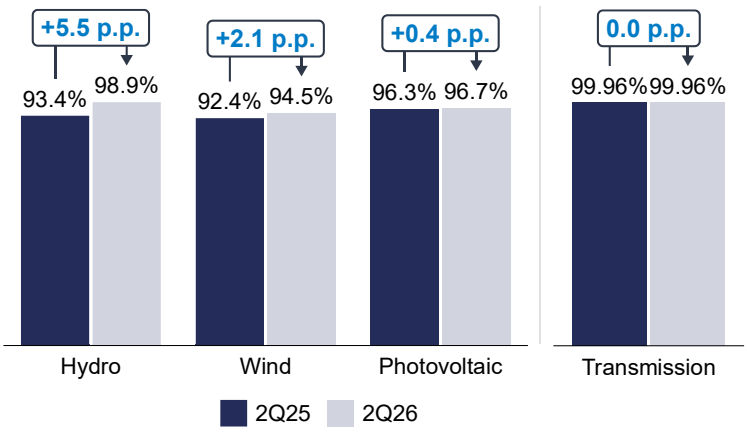
Besides the abovementioned projects, the Company is also examining opportunities in areas with high energy potential, as well as partnerships which could accelerate the development in line with the process of energy transition of ENGIE Group.

Operating Development

Energy Generating Park and Transmission Lines Uptime

In 2Q26, the hydropower plants operated by ENGIE Brasil Energia, recorded **an internal uptime rate of 98.9%, (taking into account forced and programmed stoppages)**, an increase of 5.5 p.p. compared to the same quarter of the previous year, when it reached 93.4%. This variation is primarily due to the pre- and post-modernization contractual inspections and tests carried out at the Jaguara, Miranda, and Salto Osório hydroelectric power plants during the second quarter of 2025.

Uptime Operating | Considering Scheduled and Forced Shutdowns



As to the **wind plants, the 2Q26 internal energy uptime rate was 94.5%,** 2.1 p.p. greater than the 92.4% in 2Q25. The improvement was driven primarily by the performance evolution of the Santo Agostinho Wind Complex and the stabilization of availability at a positive level across the remaining plants.

Regarding the **photovoltaic plants** the uptime rate was **96.7% in 2Q26**, an increase of 0.4 p.p. compared to 96.3% recorded in 2Q25. This improvement reflected the implementation of measures aimed at enhancing operational performance and the inclusion of the Assú Sol Photovoltaic Complex in the indicator's composition.

In the case of the **transmission assets** Gralha Azul, Novo Estado, Gavião Real, Graúna and Asa Branca, ENGIE Brasil Energia continues to register high operational performance with a **total uptime rate of 99.96% in 2Q26** and **99.97% in the 6M26**, indicators in line with those recorded in the same periods of 2025.

Energy Generation

In the **second quarter of 2026**, electricity generation at plants operated by ENGIE Brasil Energia totaled **9,511 GWh** (4,355 average MW), a result 6.5% higher than production in the 2Q25.

Out of the total generated, the **hydropower plants** accounted for **6,533 GWh** (2,991 average MW) while **complementary power plants** responded for **2,978 GWh** (1,364 average MW). These results represent an increase of 10.5% in generation from hydro power plants and a reduction of 1.2% in complementary power plants, compared to 2Q25.

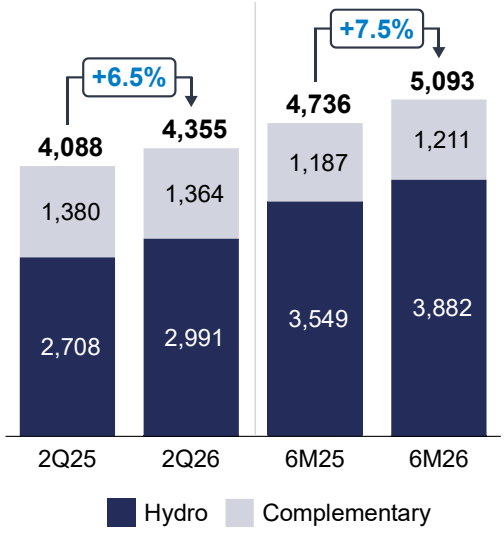
The year-on-year increase in **hydroelectric generation** in the second quarter 2026 was largely driven by the acquisition of the Santo Antônio do Jari and Cachoeira Caldeirão hydropower plants, the two contributing with an output of 838 GWh (384 average MW) in 2Q26. Also worth pointing out is that both the Amazonas and Araguari river basins where these assets are located, reported above average flows during the period in the light of a prolonged rainy season, this in turn providing greater water availability and so driving plant performance.

By contrast, the Southern region of Brazil suffered from less favorable hydrometeorological conditions with corresponding below-average river flows at the hydropower plants with a consequent reduction in water storage levels in the majority of reservoirs. In the case of the Southeast/Central-West subsystem, the transition between rainy and dry seasons, characteristic of the second quarter, also saw reduced flows, limiting hydroelectric generation from the plants located in the region.

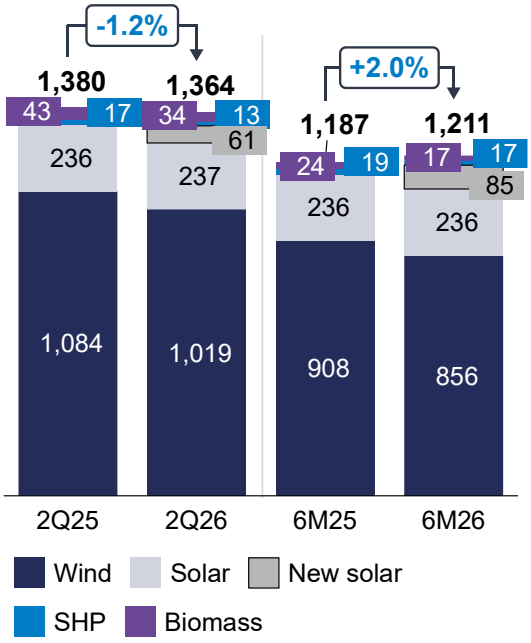
The decrease in generation from the **complementary plants** in 2Q26 compared to 2Q25 was impacted by the increase in curtailment, more especially in the case of **wind power plants**. In the quarter, these assets generated 2,224 GWh (1,019 average MW), volume 6.0% lower than recorded in the same period of 2025.

On the other hand, the Company's **solar plants** recorded a positive performance with generation of 650 GWh (298 average MW), an increase of 26.0% compared with 2Q25. The growth was largely driven by the entry into commercial operations of all the solar farms in the Assú Sol Photovoltaic Complex, contributing with 324 GWh (148 average MW) in the quarter, a volume 51.0% greater than posted in the same period in 2025. In addition, the reconstructed Paracatu 4 Photovoltaic Plant also boosted solar energy generation during the period.

| Generation | Avg MW



| Generation by Complementary Source | Avg MW



Also worth remembering that the decrease in the Company's hydropower generation does not necessarily cause deterioration in economic-financial performance. Similarly, an increase in this type of generation does not necessarily imply a growth in economic-financial performance. This is due to the application of the Energy Reallocation Mechanism (MRE), where the inherent hydrological risks of hydropower generation are shared proportionally among MRE participants.

Curtailment

According to the National Electric System Operator's (ONS), there are three main categories of curtailment: **Energetic** (when it is impossible to allocate generation to the load), **Electrical Reliability** (due to reasons related to the electrical reliability of equipment external to the plants) and **External Unavailability** (caused by unavailability of facilities external to the plants). Law 15,269, promulgated in November 2025, establishes a compensation system for generation cuts in the case of Electrical Reliability and External Unavailability as from September 01, 2023 to November 2025, based on the regulations of the Law.

According to the analysis of data released by the ONS, in **2Q26, wind and solar power plants operated by ENGIE Brasil Energia recorded generation curtailment of 20%**, slightly above the 19% observed for the group of power plants that make up the National Interconnected System (SIN). The Company's wind power plants recorded a 17% reduction in generation, slightly higher than the 15% posted for the SIN, while solar plants registered curtailment of 27%, slightly lower than the 29% observed for the SIN, as shown in the table below:

% Curtailment by source

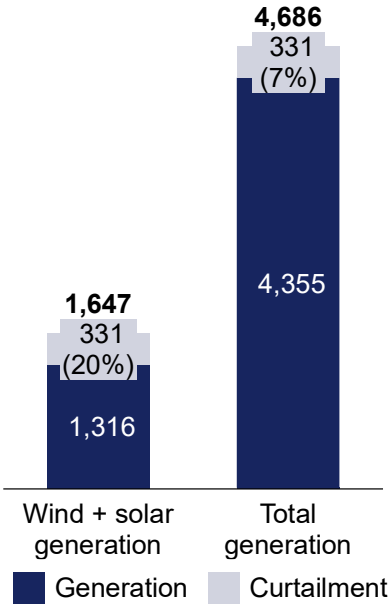
	2Q26			2Q25		
	Wind	Solar	Total	Wind	Solar	Total
Curtailment ENGIE Brasil Energia	17%	27%	20%	12%	26%	16%
Curtailment SIN	15%	29%	19%	11%	26%	15%

% Curtailment by asset

Wind power plants	Commercial capacity (avgMW)	2Q26 (%)	2Q25 (%)
Trairi (CE)	97.2	25%	27%
Santo Agostinho (RN)	224.2	32%	18%
Serra do Assuruá (BA)	846.0	16%	12%
Campo Largo I e II (BA)	359.0	9%	8%
Umburanas (BA)	213.3	20%	8%

Solar power plants	Commercial capacity (avgMW)	2Q26 (%)	2Q25 (%)
Sol do Futuro (CE)	16.2	29%	20%
Assú Sol (RN)	229.6	29%	22%
Floresta (RN)	25.1	19%	40%
Assú V (RN)	9.2	29%	25%
Juazeiro (BA)	34.8	24%	16%
Sertão Solar (BA)	26.1	46%	34%
São Pedro (BA)	16.0	46%	39%
Lar do Sol (MG)	53.0	26%	32%
Paracatu (MG)	34.0	22%	21%

% Curtailment over 2Q26 Generation | Average MW

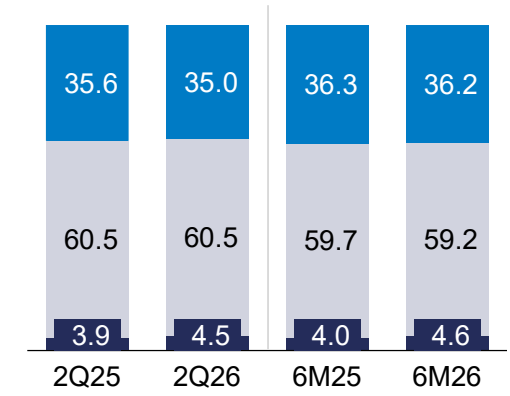


Source: In-house study by ENGIE Brasil Energia based on assumptions published by the ONS and subject to updates.

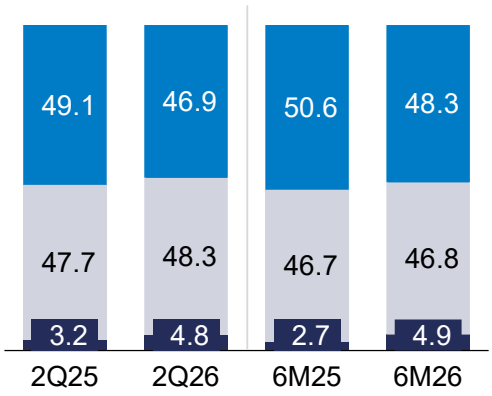
Electric Energy Sales Portfolio

We show below the participation of the Company's customers (with the exception of CCEE and other revenues) in total physical sales and in the total of Net Operating Revenue (NOR) of the generation segment.

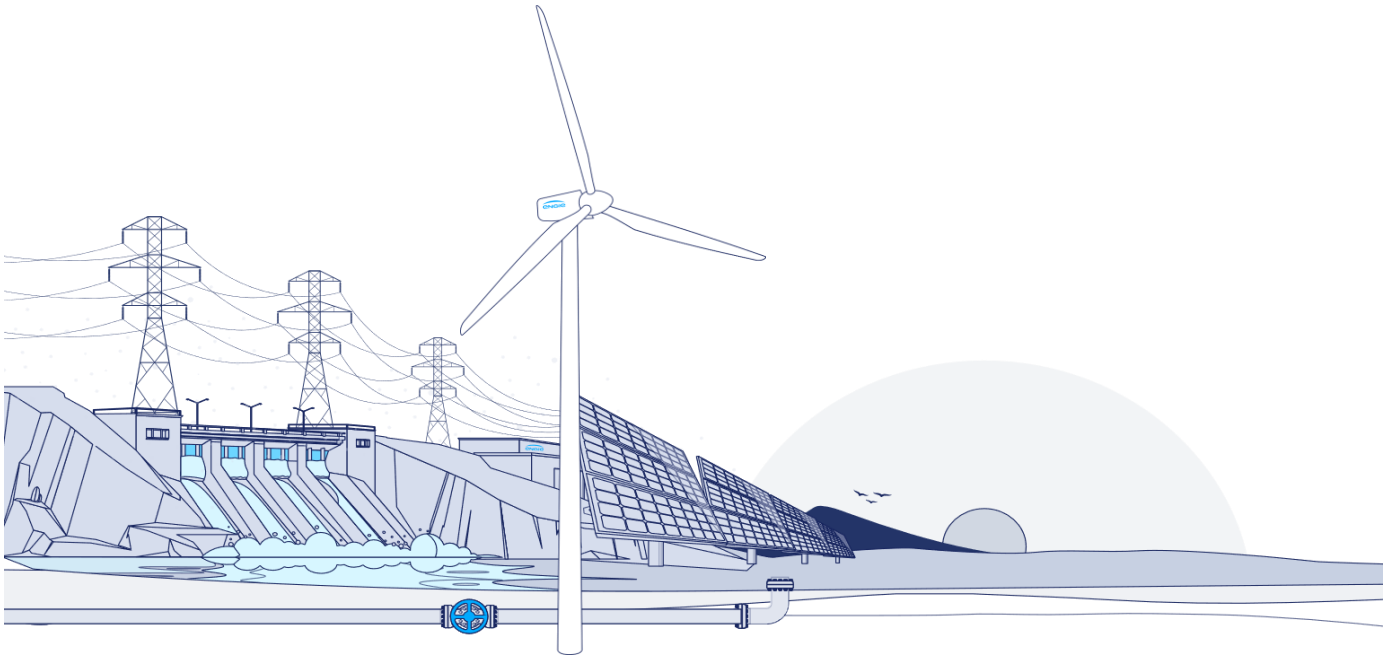
Breakdown of Customers by Physical Sales (%)



Breakdown of Customers in Contracted Sales Comprising NOR of the Generation Segment (%)



Distribution Companies | Free Customers and Trading Companies | Trading Operations



Commercialization Strategy of Electric Energy

The Company pursues a commercial strategy of gradual sales of future energy availability for any given year as a means of mitigating the risk of exposure to spot prices (Price for Settlement of Differences — PLD) for that particular year. Electric energy sales are made during windows of opportunity that open when the market shows greater buying propensity. ENGIE Brasil Energia's energy balance based on proprietary commercial capacity and power purchasing agreements outstanding as of **June 30, 2026,** is as follows:

Energy Balance

	(in average MW)	2026	2027	2028	2029	2030	In R$/MWh			
	Own Resources	5,169	5,202	5,202	5,202	5,161	Auction Gross Price	Reference Date	Adjusted Gross Price	Price Net of PIS/ Cofins/P&D
+	Purchases for Resale	800	527	381	232	248				
=	**Total Resources (A)**	**5,969**	**5,729**	**5,583**	**5,434**	**5,409**				
	Government Auction Sales[1]	2,178	2,347	2,433	2,249	2,163				
	2005-NE-2010-30	200	200	200	200	200	115.1	Dec-05	337.4	303.1
	2006-NE-2009-30	493	493	493	493	493	128.4	Jun-06	370.2	332.6
	2006-NE-2011-30	148	148	148	148	148	135.0	Nov-06	386.4	347.2
	2007-NE-2012-30	256	256	256	256	256	126.6	Oct-07	348.5	313.1
	Proinfa	19	19	19	19	19	147.8	Jun-04	407.4	392.5
	2014-NE-2019-25	10	10	10	10	10	206.2	Nov-14	391.5	377.2
	2014-NE-2019-20	82	82	82	82	82	139.3	Nov-14	256.0	232.3
	2015-NE-2018-20	46	46	46	46	46	188.5	Aug-15	321.0	291.3
	8th Reserve Energy Auction (Assú V/Floresta/ Paracatu/Juazeiro/Sol do Futuro)	119	119	119	119	119	298.2	Nov-15	493.5	447.9
	7th Reserve Energy Auction (São Pedro)	15	15	15	15	15	301.8	Nov-15	515.3	467.7
	2017-EN-2019-20	48	48	48	48	48	136.4	Nov-14	256.5	232.8
	2017-EN-2021-20 (Sertão Solar)	27	27	27	27	27	189.5	Nov-14	218.1	197.9
	2024-EE-2025-2	15	-	-	-	-	162.6	-	162.6	147.6
	2012-EN-2017-30	151	151	151	151	151	95.3	Dec-12	192.5	174.7
	2010-EN-2015-30	190	190	190	190	190	104.0	Dec-10	243.5	220.9
	2025-EE-2027-3	-	184	270	86	-	207.7	Nov-25	207.7	188.5
	Government Auction - Quotas regime									
	2018 - Quotas (UHJA) - 2018-30	227	227	227	227	227	-	Jul-17	220.0	209.9
	2018 - Quotas (UHMI) - 2018-30	132	132	132	132	132	-	Jul-17	253.0	241.3
+	Bilateral Sales	3,160	2,539	1,959	1,208	1,050				
=	**Total Sales (B)**	**5,338**	**4,886**	**4,392**	**3,457**	**3,213**				
-	**Commercial hedge**	**572**	**572**	**572**	**572**	**572**				
	Balance (A - B)	**59**	**271**	**619**	**1,405**	**1,624**				
	Sales average **net** price (R$/MWh) [2, 3]:	244.1	232.2	239.8						
	Purchases average **net** price (R$/MWh) [4]:	214.7	195.4	174.1						

1 XXXX-YY-WWW-ZZ, where:
XXXX ➔ year of auction
YY ➔ EE = existing energy or NE = new energy
WWWW ➔ year of delivery start
ZZ ➔ supply contract duration (in years)

2 Sales price, including trading operations, is net of ICMS and taxes over revenue (PIS/Cofins, R&D), i.e. future inflation is not considered.

3 Disconsidering sales for quota regime (Jaguara and Miranda HPPs).

4 Purchase net prices, considering trading operations and benefits from PIS/Cofins credits, i.e. future inflation is not considered.

Notes:

- The balance refers to the settlement point (net of losses of internal consumption of the plant).
- The average prices are considered simply estimates and are based on financial planning revisions, not capturing volume changes, which are updated quarterly.

Economic-Financial Performance

| Results by segment – 2Q26 X 2Q25 | R$ million

	Electric energy				
	Generation[1]	Transmission	Trading	Gas transportation	Consolidated
2Q26					
Net operating revenue	2,707	689	115	-	3,511
Operational costs	(1,348)	(334)	(109)	-	(1,791)
Gross income	**1,359**	**355**	**6**	**-**	**1,720**
Selling, general and administrative expenses	(133)	(2)	(6)	-	(141)
Other operating expenses, net	(1)	52	-	-	51
Equity income	-	-	-	130	130
Income (loss) before financial results and taxes	**1,225**	**405**	**-**	**130**	**1,760**
2Q25					
Net operating revenue	2,280	740	66	-	3,086
Operational costs	(1,110)	(482)	(66)	-	(1,658)
Gross income (loss)	**1,170**	**258**	**-**	**-**	**1,428**
Selling, general and administrative expenses	(131)	(6)	(2)	-	(139)
Other operating revenues, net	8	40	-	-	48
Disposal of subsidiary	5	-	-	-	5
Equity income	-	-	-	199	199
Income (loss) before financial results and taxes	**1,052**	**292**	**(2)**	**199**	**1,541**
Change					
Net operating revenue	427	(51)	49	-	425
Operational costs	(238)	148	(43)	-	(133)
Gross income	**189**	**97**	**6**	**-**	**292**
Selling, general and administrative expenses	(2)	4	(4)	-	(2)
Other operating expenses, net	(9)	12	-	-	3
Disposal of subsidiary	(5)	-	-	-	(5)
Equity income	-	-	-	(69)	(69)
Income (loss) before financial results and taxes	**173**	**113**	**2**	**(69)**	**219**

[1] Generation and sale of electric energy from the Company's portfolio ("Generation").

The Company's financial result is not allocated by segment since Management administers the cash flow on a consolidated and corporate basis.

Net Operating Revenue

| Operating revenue by segment – 2Q26 X 2Q25 | R$ million

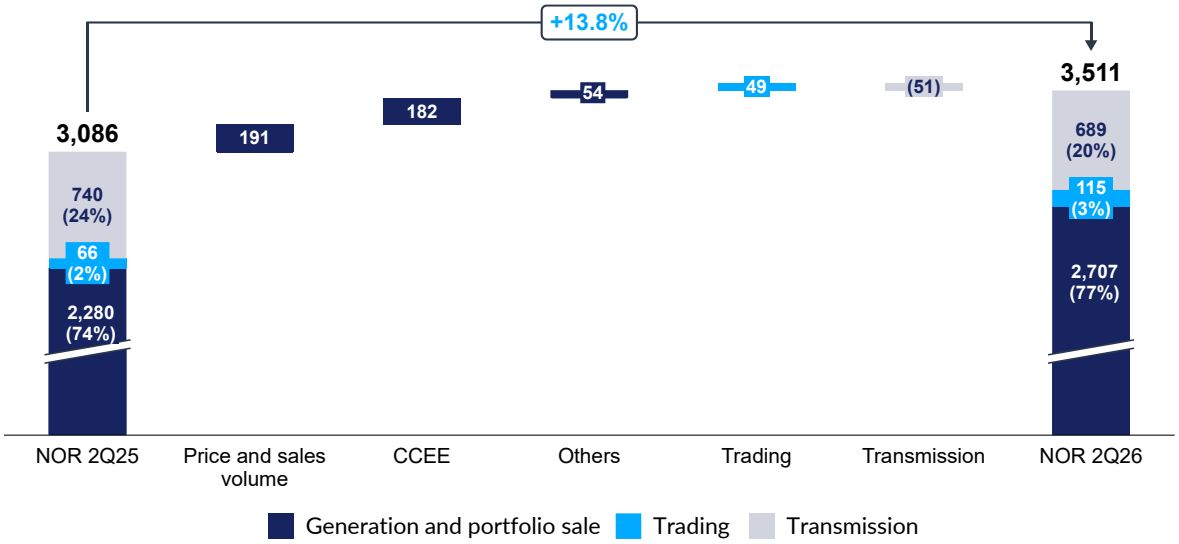
	Electric Energy			
	Generation	Transmission	Trading	Consolidated
2Q26				
Free contracting environment[1]	1,120	-	-	1,120
Regulated contracting environment[2]	1,087	-	-	1,087
Remuneration of concession assets	164	399	-	563
Transactions in the short-term energy market	271	-	-	271
Construction revenue	-	239	-	239
Energy trading operations	-	-	110	110
Service rendered revenue	42	51	-	93
Indemnifications	5	-	-	5
Unrealized gains on trading operations	-	-	5	5
Other revenues	18	-	-	18
Net operating revenue	**2,707**	**689**	**115**	**3,511**
2Q25				
Free contracting environment	994	-	-	994
Regulated contracting environment	1,022	-	-	1,022
Remuneration of concession assets	122	255	-	377
Transactions in the short-term energy market	89	-	-	89
Construction revenue	-	455	-	455
Energy trading operations	-	-	66	66
Service rendered revenue	38	30	-	68
Indemnifications	1	-	-	1
Other revenues	14	-	-	14
Net operating revenue	**2,280**	**740**	**66**	**3,086**
Change				
Free contracting environment	126	-	-	126
Regulated contracting environment	65	-	-	65
Remuneration of concession assets	42	144	-	186
Transactions in the short-term energy market	182	-	-	182
Construction revenue	-	(216)	-	(216)
Energy trading operations	-	-	44	44
Service rendered revenue	4	21	-	25
Indemnifications	4	-	-	4
Unrealized gains on trading operations	-	-	5	5
Other revenues	4	-	-	4
Net operating revenue	**427**	**(51)**	**49**	**425**

[1] Distribution companies.
[2] Free consumers and trading companies.

In 2Q26, net operating revenue increased 13.8% (R$ 425 million) when compared with 2Q25, growing from R$ 3,086 million to R$ 3,511 million.

This variation largely reflects the following effects: (i) growth of R$ 427 million (18.7%) in net operating revenue from the energy generation and sales portfolio; (ii) the increase of R$ 49 million (74.2%) in the trading segment; and attenuated by (iii) a reduction of R$ 51 million (6.9%) from the transmission business. More details on the trading and transmission segments are described under specific headings.

| Net Operating Revenue Change by Segment | R$ million



Comments on Variation in Net Operating Revenue

Generation and Sales of Energy from the Portfolio

Net Average Selling Price and Sales Volume

The net average selling price of energy, net of charges on revenues and trading operations, was **R$ 208.28/MWh in 2Q26. This amount was 4.0% lower** than 2Q25 when the average price stood at R$ 217.01/MWh.

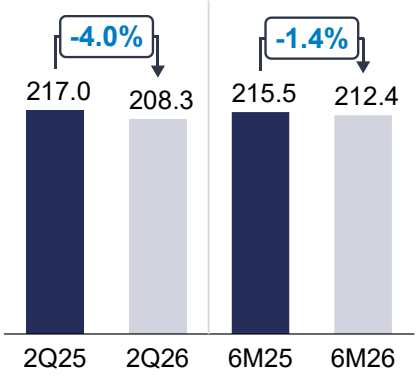
During both 2025 and 2026, conditions were characterized by reimbursements for shortfalls in wind and solar generated energy deliveries below contractual commitments agreed with distributors in the regulated market. Ignoring the impact of the reimbursements in the quarters under review, the net average selling price of energy fell from R$ 225.14/MWh in 2T25 to **R$ 214.19/MWh in 2Q26, a reduction of 4.9%.**

The reduction of the price between the periods under analysis largely reflected (i) the agreements inherited from the Santo Antônio do Jari and Cachoeira Caldeirão hydropower plants following their acquisition; (ii) the expiry of a significant distribution agreement at higher-than-average prices; partially mitigated by (iii) monetary restatement of current long-term agreements.

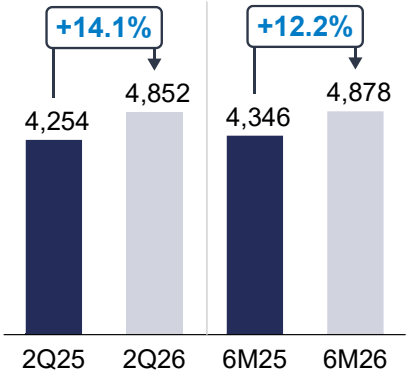
Energy volume sold under agreements, net of trading operations, increased from 9,290 GWh (4,254 average MW) in 2Q25 to **10,597 GWh (4,852 average MW) in 2Q26**, growth of 1,307 GWh (598 average MW), or 14.1%, between the periods under review.

The increase in energy volume sold during the quarter was largely due to additional sales volume to the distributors, a reflection of the acquisition of the Santo Antônio do Jari and Cachoeira Caldeirão plants. There was also an increase in sales through the intermediary of the free market environment, given the growth in proprietary installed capacity between the periods under review, a reflection of the finalization of the startup process to commercial operations at the Serra do Assuruá Wind Complex in the second half of 2025 as well as the entry into full commercial operations of the Assú Sol Photovoltaic Complex in the first half of 2026.

| Net Average Selling Price[1] | R$/MWh



| Sales Volume[2] | avg MW



[1] Net of sale taxes and trading operations.
[2] Net of trading operations.

The variation in sales volumes and average selling prices in combination resulted in an increase of R$ 191 million in the Company's net operating revenue in the quarter.

Energy Transactions

Free Contracting Environment:

Sales revenue to free customers and trading companies increased R$ 126 million (12.7%) year-on-year from R$ 994 million in 2Q25 to **R$ 1,120 million in 2Q26**. The variation is the result of the increase of 866 GWh (396 average MW) in energy sales volume (R$ 144 million) and a decrease of 1.9% in the net average selling price (R$ 18 million).

The variation in energy sales volume is mainly due to the entry into operations of the Serra do Assuruá Wind Complex and the Assú Sol Photovoltaic Complex, with a consequent increase in available energy in the Company's portfolio. Conversely, the reduction in the net average selling price is largely a reflection of the sale of long -term agreements during a period of lower prices, in turn due to the hydrological scenario and increased offerings of renewables in the market as a whole; albeit attenuated by (ii) the monetary restatement of current long-term agreements.

Regulated Contracting Environment:

Revenues from sales to distributors reached R$ 1,087 million in 2Q26, R$ 65 million (6.4%) higher than the R$ 1,022 million reported in 2Q25. The positive variation was due to a combination of the following effects: (i) R$ 123 million, the result of growth of 441 GWh (202 average MW) in sales volume; and (ii) attenuated in the amount of R$ 58 million by a 5.7% decrease in net average selling price.

The year-on-year increase in sales volume is mainly a reflection of energy commercialized by the Santo Antônio do Jari and Cachoeira Caldeirão hydropower plants acquired in 3Q25, and by the seasonal weighting of the sales. The reduction in the net average selling price between compared quarters was largely driven, (i) by the incorporation of the agreements following the acquisition of Santo Antônio do Jari and Cachoeira Caldeirão; but attenuated (ii) by monetary restatement of sales prices over the period between the two compared quarters.

Excluding the impact of the reimbursements mentioned above, net average selling prices to the distributors declined 7.3% between the quarters under analysis.

Concession Assets Remuneration

The financial assets of concessions represent the present value of future cash flows from the portion of energy sold to the Regulated Contracting Environment (ACR) from the Jaguara and Miranda hydropower plants and equivalent to 70% of the physical guarantee of both plants. These assets are remunerated at the annual internal rate of return and restated according to the variation in the Amplified Consumer Price Index (IPCA).

Concession asset remuneration increased from R$ 122 million in 2Q25 to **R$ 164 million in 2Q26, an increase of R$ 42 million (34.4%)**. This variation was largely due to the increase in the IPCA inflation index between the compared periods.

Transactions in the Short-term Energy Market

In 2Q26, revenue recorded from the short-term market was **R$ 271 million** when compared with R$ 89 million in 2Q25, **a growth of R$ 182 million** between quarters in review. Further information regarding these transactions and variation can be found under the heading "Details of short-term operations".

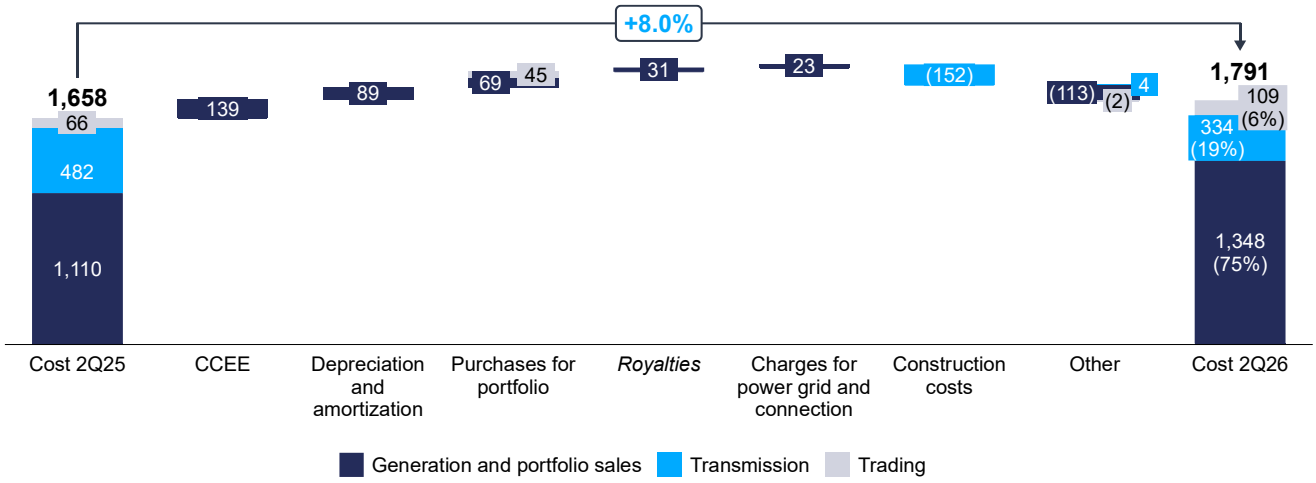
Operational Costs

| Costs by segment – 2Q26 x 2Q25 | R$ million

	Electric Energy			
	Generation	Transmission	Trading	Consolidated
2Q26				
Depreciation and amortization	404	4	-	408
Electric power purchases	274	-	109	383
Construction costs	-	310	-	310
Transactions in the short-term market	256	-	-	256
Charges for the use of power grid and connection	217	-	-	217
Materials and third-party services	117	10	-	127
Personnel	82	8	-	90
Insurance	49	-	-	49
Royalties	48	-	-	48
Other operational costs, net	(99)	2	-	(97)
Operational costs	**1,348**	**334**	**109**	**1,791**
2Q25				
Depreciation and amortization	315	4	-	319
Electric power purchases	205	-	64	269
Construction costs	-	462	-	462
Transactions in the short-term market	117	-	-	117
Charges for the use of power grid and connection	194	-	-	194
Materials and third-party services	133	11	-	144
Personnel	66	5	-	71
Insurance	36	1	-	37
Royalties	17	-	-	17
Unrealized losses on trading operations	-	-	2	2
Other operational costs, net	27	(1)	-	26
Operational costs	**1,110**	**482**	**66**	**1,658**
Change				
Depreciation and amortization	89	-	-	89
Electric power purchases	69	-	45	114
Construction costs	-	(152)	-	(152)
Transactions in the short-term market	139	-	-	139
Charges for the use of power grid and connection	23	-	-	23
Materials and third-party services	(16)	(1)	-	(17)
Personnel	16	3	-	19
Insurance	13	(1)	-	12
Royalties	31	-	-	31
Unrealized losses on trading operations	-	-	(2)	(2)
Other operational costs, net	(126)	3	-	(123)
Operational costs	**238**	**(148)**	**43**	**133**

Operational costs reported an increase of R$ 133 million (8.0%) between the compared quarters, rising from R$ 1,658 million in 2Q25 to **R$ 1,791 million in 2Q26**. This variation was a reflection by and large of the following: combination of factors: (i) an increase of R$ 238 million (21.4%) in the costs of the energy generation and sales from the portfolio segment; (ii) an increase of R$ 43 million (65.2%) in the costs of energy trading operations; and (iii) a decrease of R$ 148 million (30.7%) in transmission segment costs.

| Operational Costs Change | R$ million



The change in the energy generation and sales from the portfolio segment is essentially due to the movement of the main components as follows:

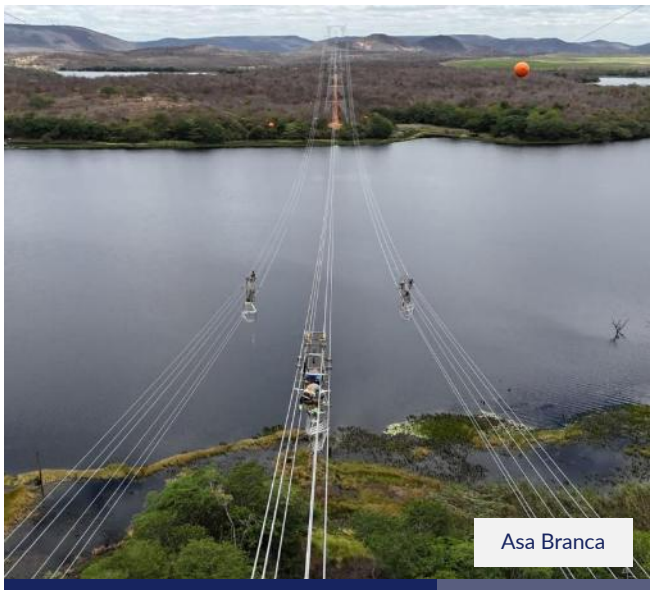
Comments on Variations in Operational Costs

Generation and Energy Sales from the Portfolio Segment

- **Depreciation and amortization:** a year-on-year increase of R$ 89 million (28.3%). The variation stems at large from (i) the startup in commercial operations at the Serra do Assuruá Wind and the Assú Sol Photovoltaic complexes, concluded over the course of 2025 and 2026, respectively; and (ii) additional depreciation of the recently acquired assets Santo Antônio do Jari and Cachoeira Caldeirão.
- **Energy purchases:** between 2Q25 and 2Q26, there was an increase of R$ 69 million (33.7%) in energy purchases, substantially driven by the increase of 3.4% in the net average purchasing price of energy (R$ 62 million) and a growth of 50 GWh (23 average MW) in energy volume purchased (R$ 7 million). Growth in volumes was due to increased purchases for management of the Company's portfolio. The variation in average purchasing price reflects the rise in month-end closing prices due to a higher average PLD between the compared quarters, and monetary restatement of long-term agreements.
- **Transactions in the short-term energy market:** cost overheads with these transactions were R$ 139 million (118.8%) greater between the quarters under analysis. Further explanations on these operations and with respect to the variation is to be found under the heading "Details of short-term operations".
- **Charges for the use of the electric grid and connections:** an increase of R$ 23 million (11.9%) between the quarters analyzed, resulting mainly from (i) the entry into full commercial operations of the Serra do Assuruá Wind Complex and the Assú Sol Photovoltaic Complex; (ii) the acquisition of the Santo Antônio do Jari and Cachoeira Caldeirão subsidiaries; and (iii) the annual adjustment of transmission and distribution tariffs.
- **Financial compensation for the use of water resources (royalties):** a rise of R$ 31 million (182.4%) due to (i) greater generation from the hydropower plants during 2Q26, when compared to 2Q25; (ii) the acquisition of the Santo Antônio do Jari and Cachoeira Caldeirão subsidiaries; and (iii) the annual readjustment in royalties.
- **Other operational costs, net:** reduction of R$ 126 million between analyzed quarters, due principally to the booking of R$ 125 million in 2Q26 of PIS and Cofins tax credits used against depreciation charges on fixed assets, rights to which were guaranteed by a final and binding court decision. A total of R$ 218 million was booked, R$ 125 million of principal and R$ 93 million of monetary restatement at the basic Selic interest rate.

Other costs related to this segment revealed no significant variations between the quarters under analysis.

Operational Result from the Energy Transmission Segment


Asa Branca

The Company has primary responsibility for the construction and installation of infrastructure pertaining to the Gralha Azul, Novo Estado, Gavião Real, Asa Branca and Graúna transmission systems and is exposed to the risks and benefits of these constructions. Consequently, based on prevailing accounting practices, the Company books revenue over the course of the implementation of the transmission infrastructure for an amount corresponding to the construction costs plus a gross margin on the construction services provided. Expenditures incurred in the construction are recognized in the cost of the transmission infrastructure. The Annual Allowed Revenue (RAP) is received once the transmission system goes into commercial operations. Thus, only resources generated from operational activities are received from then onwards. The Gralha Azul and Novo Estado transmission systems went into full commercial operations on February 19 and 27, 2023, respectively. On July 8, 2024, the Company finalized the implementation of the Gavião Real Transmissora de Energia project with its complete energization as incorporated in the Delivery and Acceptance Certificate (TLD) issued by the National System Operator (ONS) on July 12, 2024. On July 18, 2025, the Company took over the operation of the brownfield stretch of the Graúna Transmission System, corresponding to approximately 5% of the project's total RAP. Additionally, on November 26, 2025, the Company received authorization from the ONS to begin commercial operations on the Morro do Chapéu II – Poções III stretch pertaining to the Asa Branca Transmission System and representing 33% of the project's RAP.

Gross result from the energy transmission segment reported a positive R$ 355 million in 2Q26, an increase of R$ 97 million (37.6%) in relation to the same quarter of 2025 when the result was R$ 258 million. The variation is largely due to (i) a growth of R$ 144 million (56.5%) in the remuneration of concession assets, in turn and more particularly due to the higher nominal balance and the increase in inflation over the period between comparable quarters; (ii) the increase of R$ 22 million in O&M revenue; partially offset (ii) by the negative effect of R$ 64 million (25.1%) in the variation of the net result of construction revenues and costs (a reduction of R$ 216 million and R$ 152 million, respectively), a reflection by and large of the stage which work has reached on the Asa Branca Transmission System.

RAP value, net of PIS and Cofins, received in 2Q26 was R$ 255 million, (R$ 190 million in 2Q25), being R$ 204 million (R$ 160 million in 2Q25) corresponding to the amortization of the contractual asset, booked as a contra entry to the contractual asset itself, and R$ 51 million (R$ 30 million in 2Q25) with respect to O&M services rendered.

Below is the composition of the regulatory transmission Ebitda:

(in R$ million)	2Q26	2Q25	Change
RAP, net of PIS and Cofins	255	190	65
Operational costs	(20)	(16)	(4)
Selling, general and administrative expenses	(2)	(6)	4
Other operational revenues, net	1	1	-
Regulatory transmission Ebitda	**234**	**169**	**65**

Operational Result of the Energy Trading Segment

The Company operates in the physical energy trading market to leverage results from energy price variations within pre-set limits of risk. Energy trading operations are transacted in an active market and for accounting purposes are defined as financial instruments according to their fair value. This is principally due to the absence of any commitment to match purchase and sale operations, flexibility being permitted to manage the contracts and obtain results through price variations in the market.

The gross result between quarters recorded a positive variation of R$ 6 million, a reflection of the increase of R$ 7 million following the marking-to-market of forward supply transactions between periods – namely the difference between contractual and market prices, however attenuated by the negative impact of R$ 1 million in energy trading operations.

Details of Short-Term Operations

Short-term operations are classified as energy purchase or sale operations, the principal objective being the management of the Company's exposure on the CCEE. Consequently, the price of these operations is characterized by the linkage with the Price for Settlement of Differences (PLD). This item also includes the transactions conducted through the CCEE, given their volatile and seasonal nature, therefore, short-term, of the results originating from accounting movement in the CCEE. Additionally, the long and short positions are settled at the PLD, thus, similar to the short-term operations described above.

In relation to the transactions conducted through the CCEE, the various monthly credit or debit entries to the account of a Board agent are summarized in a single billing as a receivable or a payable. This therefore requires an entry to either an income or an expense item. In this context, it is worth pointing out that due to adjustments in the Company's portfolio management strategy, changes have been taking place in the profile of the mentioned billings. Such fluctuations complicate the direct comparison of the elements comprising each billing for the periods being analyzed - the reason for including this specific topic. The strategy allows us to analyze the fluctuations of the principal elements involved in spite of allocation being either to an income or expenses account according to the credit or debit nature of the billing to which they relate.

Generically, these elements are revenues or expenses arising, for example, (i) from the application of the Energy Reallocation Mechanism (MRE); (ii) from the Generation Scaling Factor (GSF), triggered when generation of plants, part of the MRE, is smaller or greater (Secondary Energy) than the allocated energy; (iii) from the so-called "submarket risk"; (iv) dispatch driven by the Risk Aversion Curve (CAR); (v) the application of System Service Charges (ESS), resulting in dispatch which diverges from the thermal plants order of merit; and (vi) naturally, exposure (a short or long position in the monthly accounting) and settled at the PLD.

| Net Result of Short-term Operations | R$ million

	Generation
2Q26	
Net operating revenue	271
Operational costs	(256)
Net result	**15**
2Q25	
Net operating revenue	89
Operational costs	(117)
Net result	**(28)**
Change	
Net operating revenue	182
Operational costs	(139)
Net result	**43**

In 2Q26 and 2Q25, **net results** (the difference between revenues and costs — less taxes) from short-term transactions — in particular those conducted through the intermediary of the CCEE — **were positive at R$ 15 million** and negative at R$ 28 million, respectively. The amount represents an **increase of R$ 43 million between compared periods,** originating from the result of transactions in the energy generation and sales from the portfolio segment.

These variations were primarily a consequence of the combination of the following factors: (i) the positive impact of an increase in the MRE (Energy Reallocation Mechanism) Adjustment Factor (GSF) in the light of the allocation of physical guarantee and generation from the participating plants (the average of the GSF increased from 95.5% in 2Q25 to 99.0% in 2Q26); (ii) an increase in free energy due to the strategy of allocating energy on a seasonally weighted basis during the periods; but attenuated (iii) by the effects of the negative variation in month-end closing operations, rebookings and adjustments between the quarters under analysis; and (iv) despite the increase in hydropower generation from the plants participating in the MRE, the Company generated below its seasonally allocated energy volume, this reflecting in a reduced share of the MRE and thus producing a negative effect through increased TEO (Energy Optimization Tariffs) payments.

In December 2025, Aneel established maximum and minimum PLD limits for 2026 at R$ 785.27/MWh and R$ 57.31/MWh, respectively. The following table shows average PLD values for the submarkets in which the Company operates, in MWh.

Average PLD in R$/MWh	2Q26	2Q25	Change
South	230.67	224.16	2.9%
Southeast/Center-West	206.42	216.49	(4.7%)
Northeast	163.46	154.39	5.9%

Disposal of subsidiary

The Company recognized R$ 5 million in 2Q25, related to expected proceeds under the agreement for the sale of its subsidiary Pampa Sul, which was completed in 2023.

Equity Income – Gas Transportation

The Company holds a 17.5% direct corporate stake in TAG. TAG's equity income result for the quarters under analysis is composed of the following items:

	2Q26		2Q25	
Income statement (in R$ million)	100%	Company's share	100%	Company's share
Net operational revenue	2,080	364	2,365	414
Costs of services provided	(610)	(107)	(593)	(104)
Gross income	**1,470**	**257**	**1,772**	**310**
General and administrative expenses	(34)	(6)	(42)	(7)
Income before financial result and taxes	**1,436**	**251**	**1,730**	**303**
Financial result	(504)	(88)	(328)	(58)
Income before taxes	**932**	**163**	**1,402**	**245**
Income tax and social contribution	(189)	(33)	(265)	(46)
TAG's net income	**743**	**130**	**1,137**	**199**

The reconciliation of TAG's Ebitda is shown in the following table:

	2Q26		2Q25	
Ebitda (in R$ million)	100%	Company's share	100%	Company's share
Income before financial result and taxes	**1,436**	**251**	**1,730**	**303**
Depreciation and amortization	180	32	187	33
Amortization of *mais valia*	150	26	150	26
Ebitda[1]	**1,766**	**309**	**2,067**	**362**
Ebitda Margin	**84.9%**		**87.4%**	

[1] In accordance with the guidelines established in CVM Resolution No. 156 (RCVM 156) and Circular Letter CVM/SNC/SEP No. 01/2023, of June 23, 2022 and February 13, 2022, respectively.

Between 2Q25 and 2Q26, the equity income result fell by R$ 69 million (34.7%) from R$ 199 million to R$ 130 million, respectively, due to lower net income at TAG.

In relation to the reduced results at TAG, the variation was in large part the consequence of (i) the decline in revenue from the Malha Nordeste (Northeast Network) due to a pending decision as to maximum permitted revenue (to be recalculated once the ratification of the tariff review is complete); (ii) a negative effect from the net financial result: (ii.i) due to the gain from debt renegotiations booked in 2Q25; but mitigated (ii.ii) by the decline in interest on debt; and (iii) reduced Income Tax and Social Contribution, the result of lower pre-tax profits.

| Balance Sheet

TAG's principal asset and liability groups as of June 30, 2026 and December 31, 2025 were as follows:

Balance Sheet	06/30/2026	12/31/2025
ASSETS		
Current assets	**2,447**	**2,530**
Cash and cash equivalents	973	655
Accounts receivable from clients	1,323	1,706
Other current assets	151	169
Non-current assets	**27,779**	**28,269**
Restricted deposits	459	460
Other non-current assets	157	162
Property, plant and equipment	24,409	24,892
Intangible	2,754	2,755
Total	**30,226**	**30,799**
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities	**2,518**	**2,888**
Debt instruments	1,447	2,004
Derivative financial instruments - hedge	24	73
Other current liabilities	1,047	811
Non-current liabilities	**20,454**	**21,844**
Debt instruments	13,423	14,936
Derivative financial instruments - hedge	76	210
Deferred income taxes and social contribution	6,228	5,933
Other non-current liabilities	727	765
Shareholders' equity	**7,254**	**6,067**
Total	**30,226**	**30,799**



Transportadora Associada de Gás - TAG

Ebitda and Ebitda Margin

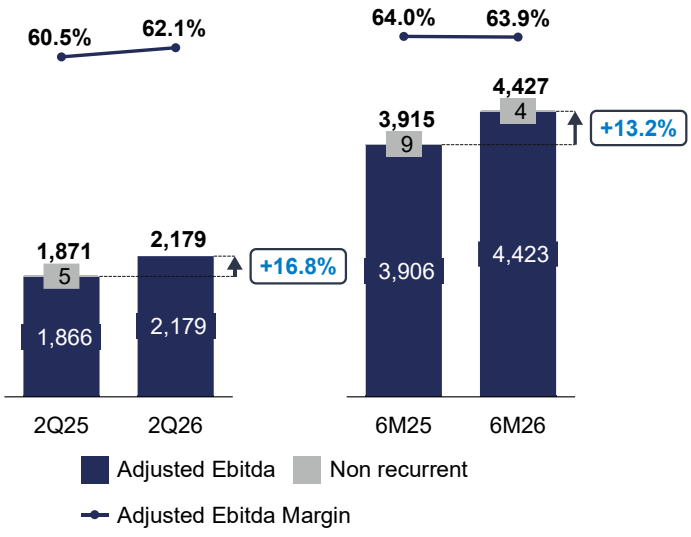
| Ebitda by segment – 2Q26 x 2Q25 | R$ million

	Electric Energy				
	Generation	Transmission	Trading	Gas Transportation	Consolidated
2Q26					
Income (loss) before financial results and taxes	1,225	405	-	130	1,760
Depreciation and amortization	415	4	-	-	419
Ebitda[1]	**1,640**	**409**	**-**	**130**	**2,179**
Adjusted Ebitda	**1,640**	**409**	**-**	**130**	**2,179**
Adjusted Ebitda margin	**60.6%**	**59.4%**	**-**	**-**	**62.1%**
2Q25					
Income (loss) before financial results and taxes	1,052	292	(2)	199	1,541
Depreciation and amortization	326	4	-	-	330
Ebitda	**1,378**	**296**	**(2)**	**199**	**1,871**
Disposal of subsidiary	(5)	-	-	-	(5)
Adjusted Ebitda	**1,373**	**296**	**(2)**	**199**	**1,866**
Adjusted Ebitda margin	**60.2%**	**40.0%**	**3.0%**	**-**	**60.5%**
Change					
Income (loss) before financial results and taxes	173	113	2	(69)	219
Depreciation and amortization	89	-	-	-	89
Ebitda	**262**	**113**	**2**	**(69)**	**308**
Disposal of subsidiary	5	-	-	-	5
Adjusted Ebitda	**267**	**113**	**2**	**(69)**	**313**
Adjusted Ebitda margin	**0.4 p.p.**	**19.4 p.p.**	**(3.0 p.p.)**	**-**	**1.6 p.p.**

[1] In accordance with the guidelines established in CVM Resolution No. 156 (RCVM 156) and Circular Letter CVM/SNC/SEP No. 01/2023, of June 23, 2022 and February 13, 2022, respectively.

Between 2Q26 and 2Q25, **adjusted Ebitda increased** R$ 313 million (16.8%) from R$ 1,866 million in 2Q25 to **R$ 2,179 million in 2Q26**. The variation was the result of the **positive effects** of (i) R$ 267 million (19.4%) in the energy generation and sales from the Company's portfolio segment; (ii) an increase of R$ 113 million (38.2%) from the results of the energy transmission segment; and (iii) a R$ 2 million positive variation in the trading segment. These effects were offset by the **negative effect** of R$ 69 million (34.7%) from the lower result from the stake in a jointly held subsidiary – TAG.

| Adjusted[1] Ebitda | R$ million



[1] Adjusted Ebitda: net income + income tax and social contribution + financial results + depreciation and amortization + impairment + non recurrent effects.

Key variations in adjusted Ebitda were in the energy generation and sale segment as indicated in item (i) above, **positive effects** of which were: (i) R$ 191 million from the combination of the variations in the volume of energy sold and the net average selling price; (ii) R$ 125 million of PIS and Cofins tax credits used against depreciation charges on fixed assets; (iii) R$ 43 million derived from the positive impact of transactions executed in the short-term market; and (iv) an increase of R$ 42 million in the remuneration of financial concession assets. These affects were attenuated by the following variations with **negative effects**: (v) an increase of R$ 69 million in energy purchases; (vi) an increase of R$ 31 million in royalty payments; (vii) an increase of R$ 23 million in charges for the use of the electricity energy network and connection; (viii) the negative impact of R$ 10 million one off revenues recorded in the preceding year, namely R$ 5 million with respect to the Ibitiúva Bioenergética shareholder agreement and

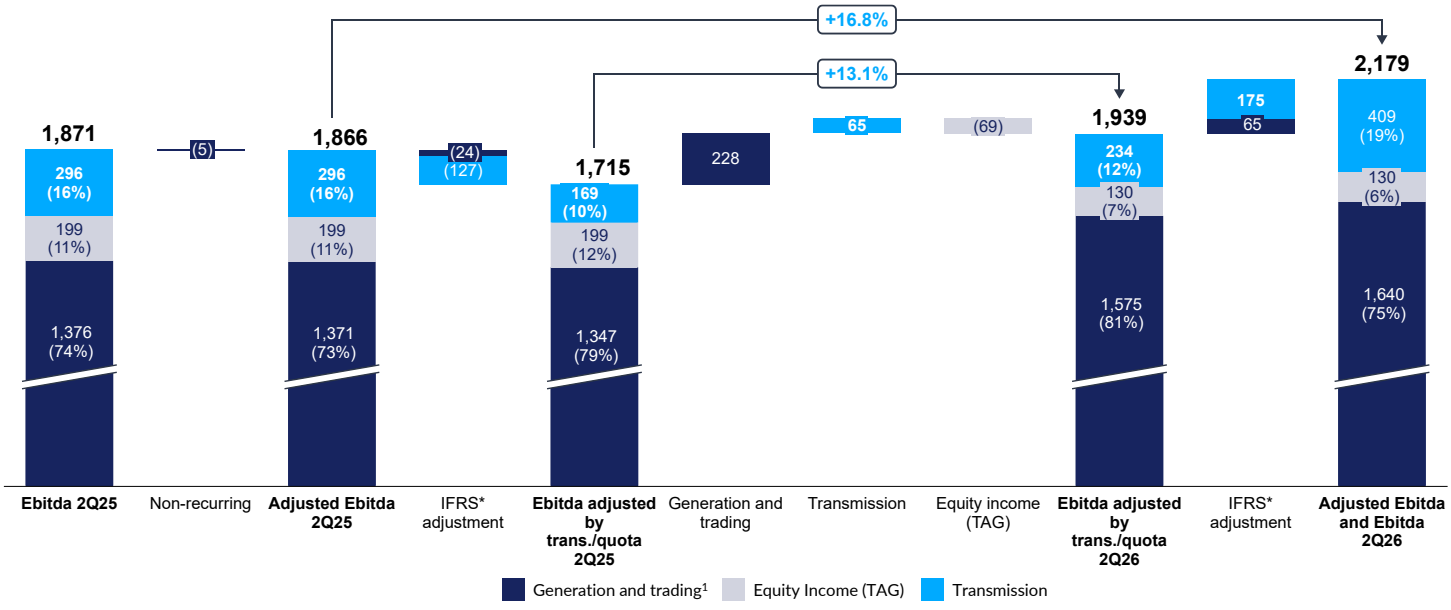
R$ 5 million in receivables with respect to the divestment agreement of the Pampa Sul subsidiary; and (ix) R$ 1 million relative to other operational costs and administrative expenses.

Additionally, in 2Q26, adjusted Ebitda was favorably impacted by the transmission segment, the effects of which were a combination of the following factors: (i) a growth of R$ 144 million accruing from the increase in the remuneration of concession assets; (ii) an increase of R$ 17 million in the O&M margin (O&M RAP, net of costs); (iii) an increase of R$ 12 million with the registration of the expected revision of the investment structure undertaken and the capital remuneration rate; (iv) a decrease of R$ 4 million in sales, general and administrative expenses as well as other operational revenues and expenses; and attenuated by (v) a reduction of R$ 64 million in the variation of the net financial result of construction revenues and costs.

To enable the reconciliation of net income with Ebitda as well as the impacts of regulatory adjustments in transmission quota holders, we present the following table:

(in R$ million)	2Q26	2Q25	Chg. (%)	6M26	6M25	Var. (%)
Recurrent net income	1,962	567	246.0	2,754	1,394	97.6
Non-recurring effect, net of income tax and social contribution:						
(-) Financial gain from the UBP renegotiation	(1,268)	-	100.0	(1,268)	-	100.0
(+) Disposal of subsidiary	-	(3)	(100.0)	(3)	(7)	(57.1)
Adjusted net income	**694**	**564**	**23.0**	**1,483**	**1,387**	**6.9**
(+) Adjusted income tax and social contribution	191	166	15.1	436	436	-
(+) Adjusted net financial result	875	806	8.6	1,702	1,430	19.1
(+) Depreciation and amortization	419	330	27.0	802	653	22.8
Adjusted Ebitda	**2,179**	**1,866**	**16.8**	**4,423**	**3,906**	**13.2**
Statutory transmission Ebitda (IFRS)	(409)	(296)	38.2	(731)	(644)	13.5
Regulatory transmission Ebitda (RAP)	234	169	38.5	434	340	27.6
Statutory quota holders Ebitda (IFRS)	(246)	(190)	29.5	(470)	(420)	11.9
Regulatory quota holders Ebitda	181	166	9.0	371	341	8.8
Ebitda adjusted by transmission and quota effects	**1,939**	**1,715**	**13.1**	**4,027**	**3,523**	**14.3**

| Ebitda Change | R$ million



* IFRS: International Financial Reporting Standards.

[1] Considering the result from generation and trading segments.

Financial Result

(in R$ million)	2Q26	2Q25	Chg. (R$)	6M26	6M25	Var. (R$)
Financial gain from the UBP[1] renegotiation	1,921	-	1,921	1,921	-	1,921
Income from financial investments	205	182	23	352	297	55
Other financial income	114	31	83	152	59	93
Total financial income	**2,240**	**213**	**2,027**	**2,425**	**356**	**2,069**
Debt:						
Interest	(587)	(383)	(204)	(1,135)	(671)	(464)
Monetary restatement	(460)	(284)	(176)	(726)	(575)	(151)
Other financial expenses, net	(60)	(214)	154	(101)	(190)	89
Total financial expenses	**(1,107)**	**(881)**	**(226)**	**(1,962)**	**(1,436)**	**(526)**
Concessions payable (Use of Public Asset):						
Monetary restatement	(170)	(16)	(154)	(211)	(107)	(104)
Present value restatement	83	(122)	205	(33)	(243)	210
Total concession payable expenses (Use of Public Asset)	**(87)**	**(138)**	**51**	**(244)**	**(350)**	**106**
Financial result	**1,046**	**(806)**	**1,852**	**219**	**(1,430)**	**1,649**
Non-recurring effect						
Financial gain from the UBP renegotiation	(1,921)	-	(1,921)	(1,921)	-	(1,921)
Adjusted financial result	**(875)**	**(806)**	**(69)**	**(1,702)**	**(1,430)**	**(272)**

[1]Net of PIS and Cofins

Financial income: in 2Q26, financial income reached R$ 2,240 million, R$ 2,027 million or 951.6% more than the R$ 213 million posted for this item in 2Q25, largely the result of the booking of the non-recurring effect from the financial gain under the Use of Public Assets - Concession Payable (UBP) renegotiations worth R$ 1,921 million and the increase of R$ 23 million in income from financial investments. Growth was mainly driven by the increase in the average balances of financial investments in the periods under review and by the growth in CDI. The variation in other financial income stemmed largely from the booking of monetary restatement of tax credits recoverable, the result of legal rulings.

Financial expenses: financial expenses in 2Q26 were R$ 1,107 million, R$ 226 million or 25.7% above the same item in 2Q25 at R$ 881 million. The main changes were the result of an increase of R$ 380 million in debt between the quarters analyzed, the result of (i) a R$ 204 million increase of interest on debt following the Company's 15th and 16th debenture issues in July 2025 and February 2026 respectively; and (ii) an increase of R$ 176 million relative to monetary restatement due to the increase in IPCA between periods.

In addition to the increased interest on debt reported, worthy of note with respect to financial expenses was a reduction of R$ 134 million in the capitalization of fixed assets when compared to 2Q25, reflecting the startup in operations of the Serra do Assuruá Wind and the Assú Sol Photovoltaic complexes, there being no capitalization of interest in 2Q26.

Concession expenses payable (Use of Public Assets): concession expenses payable fell by R$ 51 million (37.0%), posting R$ 87 million in 2Q26 as opposed to R$ 138 million in 2Q25 by virtue, mainly, (i) of the reduction of R$ 205 million of the calculation of present value of the UBP in the light of the renegotiation of the outstanding balance; mitigated by the (ii) increase of R$ 154 million of monetary restatement due substantially to the increase in IPCA and IGPM.

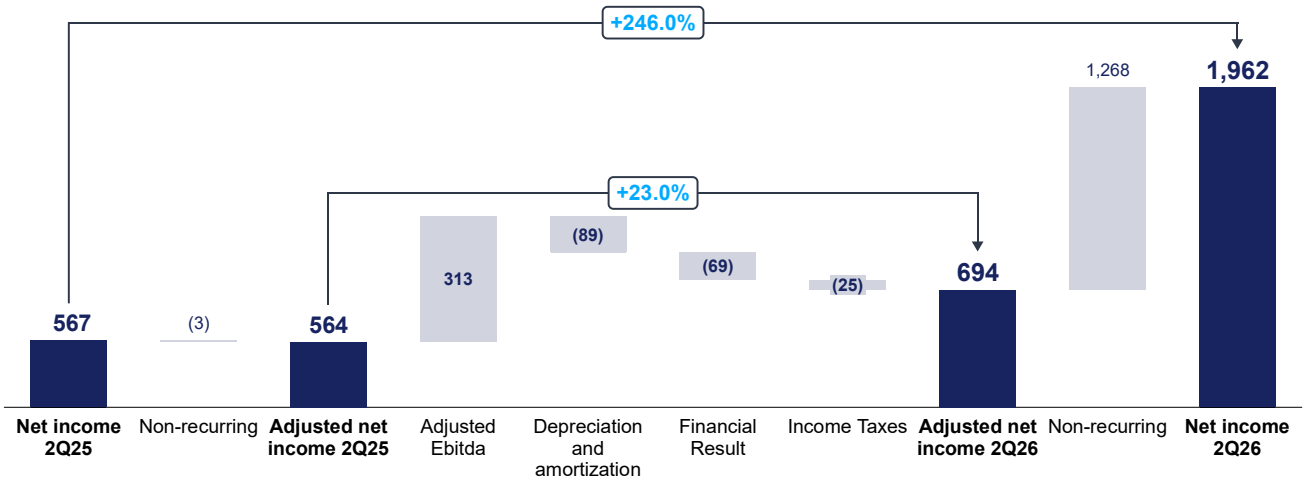
Income Tax and Social Contribution

Value of **IR (Income Tax) and CSLL (Social Contribution) in 2Q26 was R$ 844 million**, a negative variation of R$ 676 million (15.1%) when compared to the same quarter of 2025 at R$ 168 million. The variation was largely driven by the non-recurring effect of the booking of the financial gain from the renegotiation of the UBP totaling R$ 1,921 million and the increase in the pre-tax net adjusted profit. Excluding non-recurring effects due to the booking of the financial gain following the renegotiation of the UBP and the disposal of a subsidiary, expenses with IR and CSLL increased year-on-year by R$ 25 million (15.1%).

Net Income

Adjusted Net Income for 2Q26 was R$ 694 million, R$ 130 million or 23.0% above the R$ 564 million recorded in the same quarter in the previous year. The variation is a consequence of the following factors: (i) an increase of: R$ 313 million in the adjusted Ebitda; attenuated by the (ii) negative effect of R$ 69 million of the net adjusted financial result; (iii) the increase of R$ 89 million in depreciation and amortization; and (iv) the increase of R$ 25 million in income tax and social contribution. Taking into account the non-recurring effects of the renegotiation of UBP, net profit increased R$ 1,395 million compared to the R$ 567 million for 2Q25.

| Net Income Change | R$ million

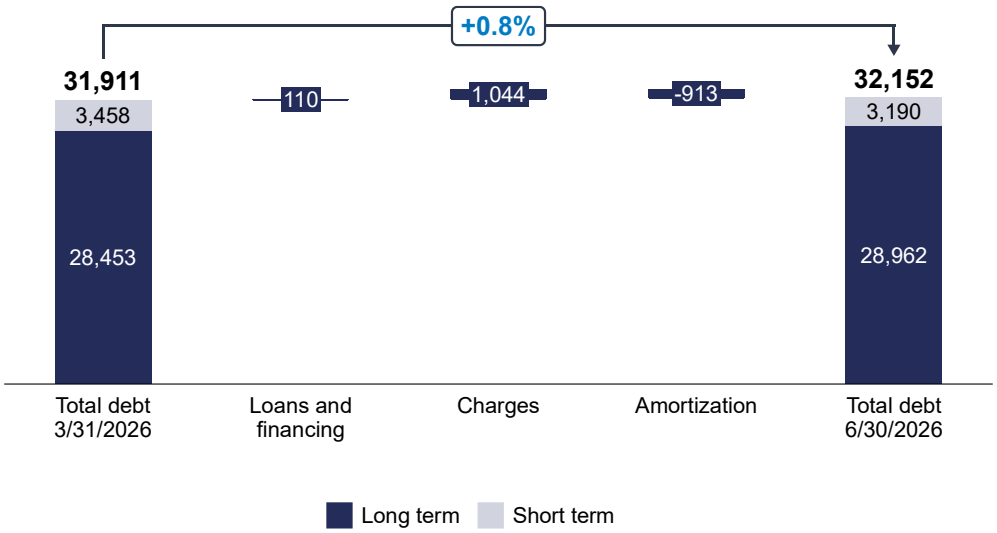


Debt

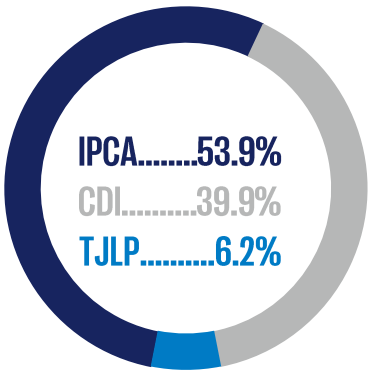
As of June 30, 2026, **total consolidated gross debt**, representing principally loans, financing, debentures and preferred shares redeemable, net of hedging operations, **totaled R$ 32,152 million — increase of 0.8%** (R$ 241 million) compared to the position as of March 31, 2026. The **average debt maturity** at the end of 2Q26 was **7.1 years.**

The variation in Company's debt is mainly related to the combination of the following factors during the 2Q26: (i) R$ 110 million of drawdowns in loans and financing; (ii) generation of R$ 1,044 million in charges incurred to be paid and monetary restatement; and (iii) R$ 913 million in amortization of loans, financing, debentures and preferred shares.

Total Debt Change | R$ million



Debt Breakdown



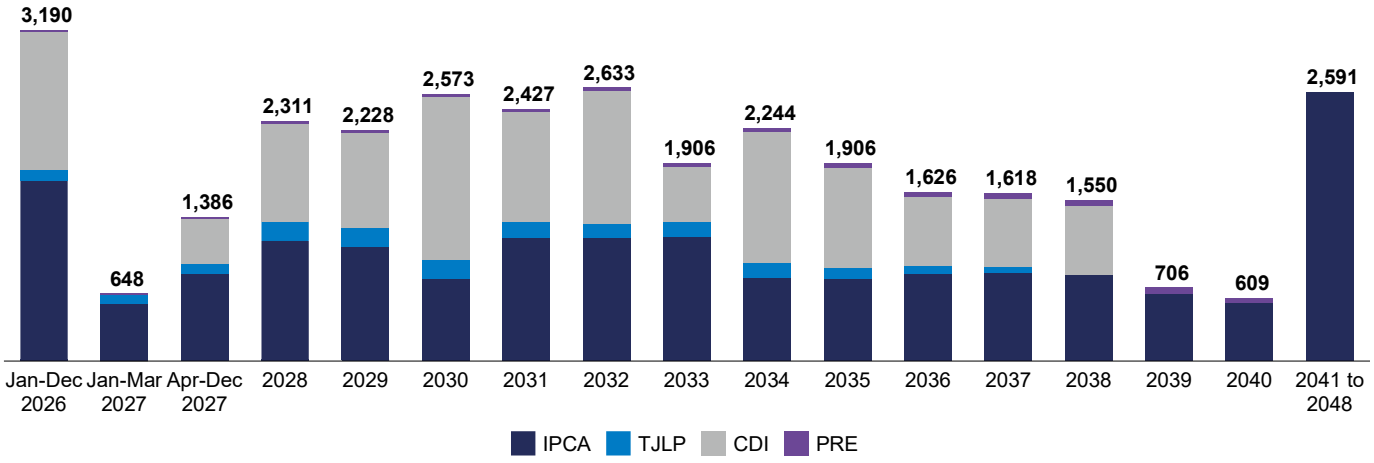
The average weighted nominal cost of debt at the end of 2Q26 was 11.3% — equivalent to IPCA + 6.4% — 0.5 p.p. lower than recorded at the end of the 2Q25 (11.8% — equivalent to IPCA + 6.1%).

On June 30, 2026, the Company's **net debt** (total debt less result of derivatives operations, deposits earmarked to the guarantee of debt servicing and cash and cash equivalents) was **R$ 25,210 million, an increase of 0.9%** compared to the end of 1Q26.

Net Debt

(in R$ million)	06/30/2026	03/31/2026	Chg. %
Gross debt	31,777	31,690	0.3
Result of hedge operations	374	221	69.2
Deposits earmarked for the payment of debt	(492)	(461)	6.7
Cash and cash equivalents	(6,449)	(6,465)	(0.3)
Total net debt	**25,210**	**24,984**	**0.9**
Net debt/Adjusted Ebitda last 12 months	**3.1X**	**3.2X**	

Maturity Term Loans | R$ million



Capital Expenditures

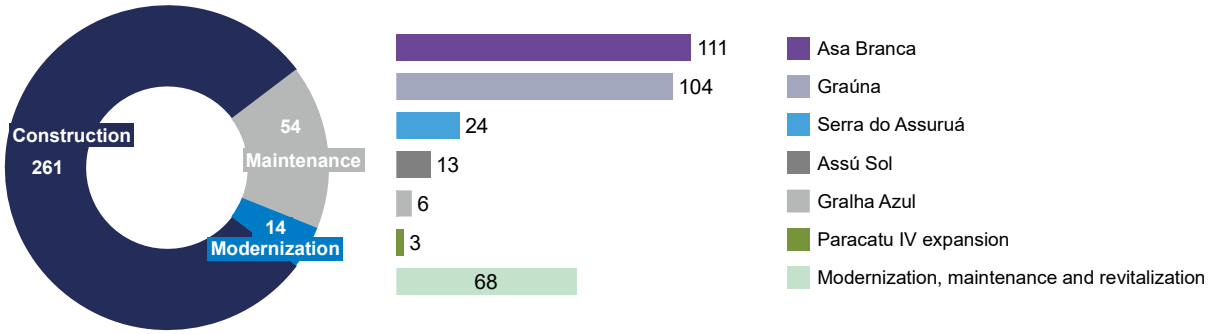
Total investments at ENGIE Brasil Energia in 2Q26 reached R$ 329 million, of which: (i) R$ 261 million were invested in the construction of new projects, including: R$ 111 million in the Asa Branca Transmission System, R$ 104 million in the Graúna Transmission System, R$ 24 million in the implementation of the Serra do Assuruá Wind Complex, R$ 13 million in the Assú Sol Photovoltaic Complex, R$ 6 million related to the execution of reinforcement works at the Ponta Grossa Substation, part of the Gralha Azul Transmission System, and R$ 3 million in the expansion of the Paracatu IV Photovoltaic Plant; (ii) R$ 54 million were allocated to the maintenance and revitalization of the generating complex, mainly in hydroelectric and solar plants; and (iii) R$ 14 million were invested in modernization projects: R$ 12 million in the Jaguara Hydroelectric Plant, R$ 3 million in the Ponte de Pedra Hydroelectric Plant and -R$ 1 million in the Salto Osório Hydroelectric Plant.

ENGIE Brasil Energia's Investments in 2Q26 reached R$ 329 million.



Modernization of Jaguara HPP

| 2Q26 Capital Expenditure | R$ million



Credit of Interim Dividends

At its meeting held on August 5, 2026, ENGIE Brasil Energia's Board of Directors approved the **credit of interim** dividends based on the financial statements raised on June 30, 2026, in the amount of **R$ 770.8 million (R$ 0.54420747574 per share)**, representing a payout of 55% of the distributable net income, excluding the financial gain from the renegotiation of the UBP.

The Company's shares will be traded **ex-interim dividends as of August 21, 2026**. Payout to shareholders will take place on a date to be established by the Management Board in due course and will be announced through a Notice to Shareholders.

Commitment to Sustainable Development

Sustainable Management

ENGIE's ambition is to spearhead the carbon-neutral transition process worldwide, supporting our clients in their journey of reducing emissions and associated to differentiated socio-environmental offers, thereby encouraging sustainable development with positive impacts both locally and globally. Through our medium term Strategic Sustainability Goals, we endeavor to address the trinomial of "People, Planet and Performance".

All plants under the Company's responsibility adhere to Sustainable Management Policy, which covers the areas of Governance, Quality, Environment, Climate Change, Occupational Health and Safety, Social Responsibility and Engagement of Related Parties. On June 30, 2026, out of the 145 plants installed in 14 states of Brazil's five regions, 11 are certified in accordance with NBR ISO 9001 (for Quality), NBR ISO 14001 (for the Environment) and NBR ISO 45001 (for Occupational Health and Safety) standards, with an aggregate capacity of 62.7% of the total operated by the Company.

Journey for Climate

The ENGIE Group has a global commitment to i) reduce CO_2 emissions by 59% between 2017 and 2030, which is a Science Based Target; and ii) attain emissions neutrality by 2045.

In line with these commitments, ENGIE Brasil Energia has enshrined a specific program to contribute to the corresponding objectives. Called "Jornada pelo Clima" (Journey for Climate), it is based on scientific targets in pursuit of the de-carbonization of all the Company's activities, which also includes the value chain. Based on three pillars – Management, Mitigation and Adaptation –, it lies at the root of **the Company's goals and commitments in Brazil**, particular emphasis due on:

- **Reducing emissions intensity (Scopes 1, 2 and 3) by 30% by 2025, and 56% by 2030;**
- **Expanding renewable energy capacity;**
- **Having 100% of assets covered by climate adaptation plans by 2030;**
- **Engaging 100% of the top Scope 3 -offending suppliers to set science-based targets by 2030.**

Highlights of the Quarter

- At a time when the planet needs action and not intentions alone, ENGIE Brasil Energia takes one more concrete step in its journey of transformation, announcing Tamara Klink as its new ESG ambassador. With the slogan **"ENGIE and Tamara Klink: the same energy"**, the initiative connects two trajectories guided by a pioneering spirit, courage, innovation and positive impact, values which characterize both the story of the solo navigator and that of ENGIE.
- Pursuant to CITSB Resolution 13 of June 2, 2026, **ENGIE Brasil Energia joined the Brazilian Sustainability Taxonomy (TSB)** testing group – the only company in the electric energy sector. TSB is an official classification system for economic activities, assets and projects which contribute to the environmental and climate goals. Created by the Finance Ministry, it serves as a standardized catalog for attracting green investments and combating greenwashing in the market.
- On its **1st Supplier Day** in Florianópolis, the Company held an onsite meeting dedicated to the strengthening of relationships with its leading suppliers. The event brought together strategic partners at a moment of change, cultural alignment and connection with the Company's values and guidelines such as safety, ethics and the environment, with an emphasis placed on the theme of decarbonization. The program concluded with an award ceremony to suppliers, recognizing performances and partnerships.

- The Company also ran its annual **"Sustainable Management Meeting"**, bringing together onsite in Florianópolis, managers of assets throughout Brazil and on a virtual basis, open to all employees. The event featured discussions and presentations on the operation of assets, innovation, and transparency, the sharing of knowledge and experience and promotion of a culture of sustainability and continuous improvement.



The Sustainable Management Meeting, held in Florianópolis, featured the participation of Professor Aron Belinky (ABC Associados).

- ENGIE Brasil Energia is one of three leading companies in the "Energetic Transition" category in the **"Best of ESG 2026", published by EXAME magazine, in partnership with IBMEC**. The recognition highlights the Company's consistent performance with respect to the environmental, social and governance agendas. With its inception more than two decades ago, the ranking is a benchmark for corporate sustainability in Brazil and ENGIE is already building a solid trajectory, the Company also featuring largely in the 2024 edition, when it led the category.
- ENGIE Brasil was a major player in the **Energy Summit Awards** held in Rio de Janeiro in partnership with MIT. The Company was the recipient of four accolades: gold in Deals (Business), silver in Investor and Impact Corporation, and bronze in Corporate Research.
- The Company launched its **6th Call for Proposals in Education,** an initiative which supports educational projects nationwide. This year, awards will be handed out for at least 50 initiatives, each to receive an incentive of R$ 10 thousand, in turn, a total investment of **R$ 500 thousand** for upgrading basic education. Created in 2021, the Call is designed to incentivize projects for Elementary and High School students in both private and state schools with the priority for themes such as those of mental health, emotional intelligence, environmental education, anti-sexist education and remedial instruction in Portuguese and mathematics.
- Gentio do Ouro (BA), in the area surrounding the recently commissioned Serra do Assuruá Wind Complex, **26 young people concluded the technical course in Electrical Engineering** offered by SENAI (National Service for Industrial Training), a joint initiative of ENGIE Brasil Energia and Vestas Brasil. With classroom hours totaling 1,200 hours over two years, training was given to participants for involvement in project activities, installation and maintenance of electrical systems, with a focus on energy automation and efficiency for wind farms. The group included **12 women** among those graduating, expanding the participation in an area traditionally the domain of men. The program seeks to contribute to local socio-economic development through professional qualification, preparing manpower to meet the demands of the electric sector and the renewable energy market.

Sustainability Indices

Since 2012, it has been a practice of the Company to publish the principal sustainability indicators for each period in its quarterly and annual results presentations. The following table shows the indicators for 2Q26 and 2Q25.

Sustainability Indices

Aspect	Theme	Unit of measurement	Performance 2Q26	Performance 2Q25	Change	Performance 6M26	Performance 6M25	Change
E	Emissions intensity by energy generation (Scope 1, 2 and 3)	$tonCO_2e$/MWh	0.0022	0.0027	-17.6%	0.0015	0.0022	-33.5%
	Emissions intensity by revenue	tCO_2e/million R$	6.0	7.5	-20.0%	4.7	7.3	-35.6%
	Total emissions (Scope 1, 2 and 3)	Tons	20,913.3	23,231.5	-10.0%	32,506.7	44,596.8	-27.1%
	Water consumption intensity	m^3/MWh	0.030	0.058	-47.9%	0.019	0.034	-43.0%
	Engaged people - "Conexão" Community Relationship Program [1]	People	25,171	29,622	-15.0%	42,846	43,311	-1.1%
S	Frequency rate - Direct employees + service providers	nº accid/million hours	0.976	0.212	0.76 p.p.	1.041	0.324	0.72 p.p.
	Frequency rate - Direct employees	nº accid/million hours	0.000	0.000	0.00 p.p.	0.787	0.000	0.79 p.p.
	Frequency rate - Service providers	nº accid/million hours	1.412	0.243	1.17 p.p.	1.167	0.369	0.80 p.p.
	% of employees formally trained	%	70.6%	19.2%	51.4 p.p.	85.4%	99.4%	-14.0 p.p.
	Turnover rate	%	2.0%	2.1%	-0.2 p.p.	4.4%	3.2%	1.2 p.p.
	Voluntary turnover rate	%	0.9%	1.3%	-0.4 p.p.	2.0%	1.7%	0.3 p.p.
	Investments in Social Responsibility - Incentivized Resources	R$	713,000	3,976,751	-82.1%	3,063,290	5,000,751	-38.7%
	Investments in Social Responsibility - Own Resources	R$	878,694	1,183,310	-25.7%	2,152,798	2,687,139	-19.9%
G	Investment in Innovation[2]	R$	14,601,018	16,106,338	-9.3%	27,875,979	29,790,316	-6.4%
	Headcount	Employees	1,366	1,215	12.4%	1,366	1,215	12.4%
	% of employees in certified operations (ISO 9.001, 14.001, 45.001)	%	78.8%	84.4%	-5.7 p.p.	78.8%	84.4%	-5.7 p.p.
	% of women in the Company	%	31.8%	32.0%	-0.2 p.p.	31.8%	32.0%	-0.2 p.p.
	% of men in the Company	%	68.2%	68.0%	0.2 p.p.	68.2%	68.0%	0.2 p.p.
	% of women in leadership positions	%	31.6%	30.6%	1.0 p.p.	31.6%	30.6%	1.0 p.p.
	% of men in leadership positions	%	68.4%	69.4%	-1.0 p.p.	68.4%	69.4%	-1.0 p.p.
	% employees with disabilities	%	4.3%	5.1%	-0.8 p.p.	4.3%	5.1%	-0.8 p.p.

[1] The Connection Program encompasses visits to the Company's operations across the country, dialogues with the community and environmental education.
[2] Investments in 2026 are now disclosed based on realized value, as opposed to the previously adopted provisioned amount.

Capital Markets

ENGIE Brasil Energia is part of more than ten indexes in the Brazilian market. Since its listing on B3's Novo Mercado has become a component of the Special Corporate Governance Stock Index (IGC) and the Special Tag Along Stock Index (ITAG), incorporating those companies offering greater protection to minority shareholders in the event of the sale of a controlling stake. The Company's shares are also included in the Corporate Sustainability Stock Index (ISE), comprising companies with a recognized commitment to social and corporate responsibility, as well as the Electric Energy Stock Index (IEE), which is a sector index made up of the more significant listed companies in the industry. The Company' shares are also traded on B3's leading stock index – the Ibovespa – and are traded under the **EGIE3 ticker**. On the United States Over-The-Counter (OTC) market, the Company's Level 1 American Depositary Receipts (ADR) are traded under the **EGIEY Code**, one ADR being equivalent to one common share.

On December 12, 2025, ENGIE Brasil Energia's Board of Directors authorized the adoption of the necessary steps for the analysis and viability studies as an opening phase of discussions leading to the eventual transfer of ENGIE Brasil Participações' stake of 40% in Jirau Energia to the Company. The **Special Independent Committee for Transactions with Related Parties** has since been installed to advise on the analysis and to issue recommendations on possible structures for implementing the operation.

On June 10, 2026, the Company's Board of Directors approved the holding of a **Primary Public Offering of common shares,** convening an Extraordinary General Meeting for July 2, 2026, in which minority shareholders approved the Valuation Report and the proposed value of the shares, the issuance of Jirau Energia, held by ENGIE Brasil Participações, and set at R$ 5.74 billion.

In addition to the transfer of the 40% stake in Jirau Energia, the transaction aimed to strengthen and optimize the Company's capital structure. The result of the public offering was the **issuance of 274,082,684 common shares**, all registered, book entry with no par value. The price per share was set at R$ 30.50 through the bookbuilding procedure with professional investors, **the offering mobilizing R$ 8.36 billion**, considering the issuance of the additional shares, of which R$ 2.62 billion raised through the market and R$ 5.74 billion corresponding to the contribution of the stake in Jirau.

The Company assured Priority Rights to all existing shareholders, allowing them to participate in the offering proportionally to their shareholding stake. Shareholders holding shares on July 2, 2026, were able to exercise their preemptive rights between July 06 and 10, 2026, through the intermediary of a qualified custody agent. Those shares not subscribed by shareholders in the Priority Offering were allocated to professional investors. **Settlement of the offering took place on July 17, 2026**, together with the transfer of the stake in Jirau Energia to ENGIE Brasil Energia.

Net resources raised by the Offering were allocated in full to the Company's capital stock. In the light of the increase in capital stock in the context of the Offering, the Company's capital now stand at R$ 15.22 billion, divided into 1,416,381,520 common shares, all registered, book entry, with no par value, free and clear of any liens or encumbrances.

Share Performance – EGIE3

In the second quarter 2026, the Brazilian financial market reported a more lack luster performance in relation to the strong surge in valuations early on in the year. The Ibovespa, the leading stock index on B3, broke historic records in April, driven by the entry of foreign capital, appreciating the Real and as a result of increased interest in emerging markets. However, over the course of May and June, the local market lost steam due to the migration of resources to technology shares in developed markets, particularly the United States. As a result, the Ibovespa closed the month of June at 172 thousand points and a decline of 8.2% in the quarter, also being squeezed by fiscal concerns, uncertainty over the direction of public debt and a weaker performance by the corporate segment where there is greater weighting. Despite the correction during the quarter, the Ibovespa posted a gain of about 6.8% for the accumulated January to June period.

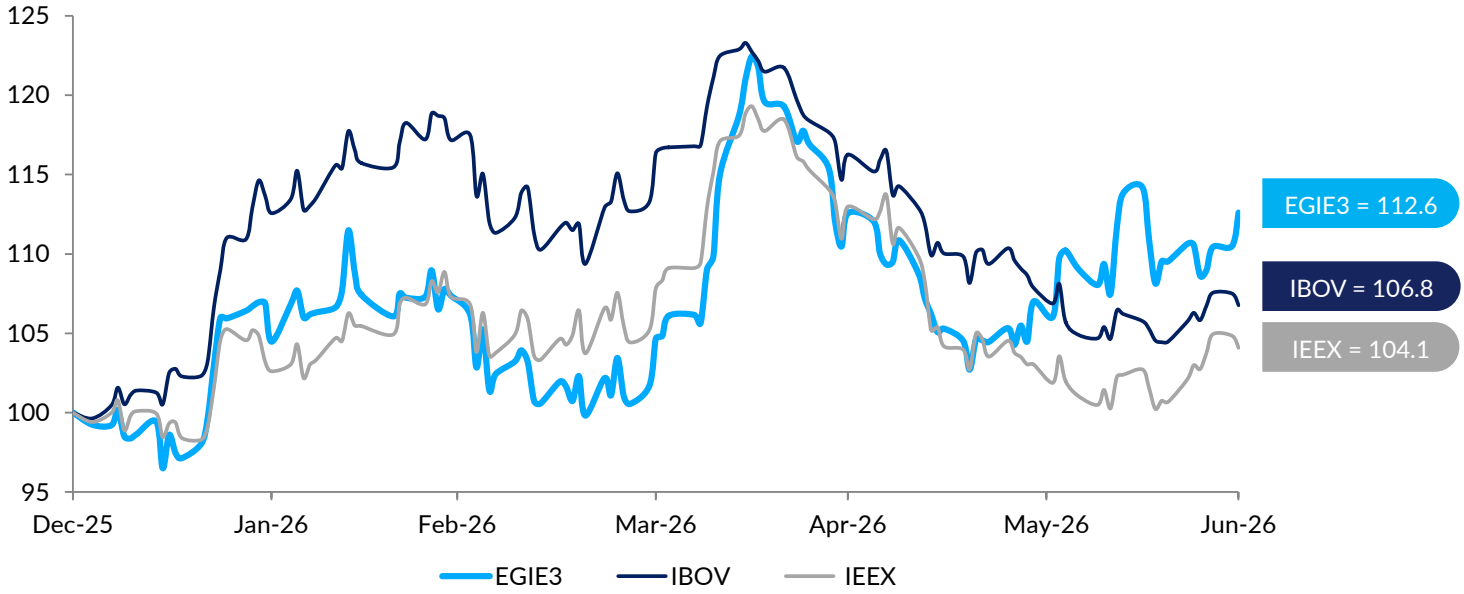
The leading world stock markets reported strong performance led by the ones of the United States, driven by the performance of technology and artificial intelligence stocks. European markets also performed well supported by an improvement in the economic environment while Japan reached new heights with the support of the technology and semiconductor sectors. In spite of geopolitical tensions and uncertainties surrounding inflation and interest rates, investor appetite for risk assets remained strong throughout the period.

In the 2Q26, ENGIE Brasil Energia's shares appreciated by 7.6%, increasing the year-to-date gain to 12.6%. During the same period, the Electricity Energy Index (IEEX) declined 3.5%, although it still posted a 4.1% increase in 6M26. The Ibovespa, in turn, fell 8.2% during the quarter while maintaining a 6.8% gain year-to-date, ending June 2026 at 172,024 points.

EGIE3 recorded an average daily trading volume of R$ 83.4 million in the 2Q26, representing an increase of 31.3% compared to R$ 63.5 million in the 2Q25.

On the last trading day in June 2026, the closing price of the Company's shares was R$ 34.83/share, translating into **a market capitalization of R$ 39.8 billion.**

EGIE3 vs. Ibovespa vs. IEEX (Base 100 – 12/31/2025)



ATTACHMENT 1

ENGIE BRASIL ENERGIA S.A.

CONSOLIDATED BALANCE SHEET – ASSETS

(In thousands of R$)	06/30/2026	12/31/2025
Current Assets	**9,857,758**	**6,911,102**
Cash and cash equivalents	6,448,868	3,358,552
Accounts receivables from clients	1,309,777	1,322,661
Credit of income tax and social contribution	409,812	517,755
Dividends receivable	12	12
Derivative financial instruments - trading	81,814	87,914
Restricted deposits	36,769	46,723
Concession financial assets	429,415	414,211
Contractual assets	787,180	783,178
Other current assets	349,534	375,519
Non current asset held for sale	4,577	4,577
Non Current Assets	**49,148,133**	**48,401,807**
Long Term Assets	**14,334,356**	**13,309,044**
Derivative financial instruments - hedge	15,868	44,323
Derivative financial instruments - trading	62,274	28,497
Restricted deposits	507,239	486,458
Deposits in court	98,542	92,677
Risk premium to appropriate - Hydrological risk renegotiation	30,005	36,899
Concession financial assets	3,245,878	3,160,294
Contractual assets	9,411,131	8,710,991
Other non current assets	963,419	748,905
Investments	**1,362,912**	**1,155,320**
Property, Plant and Equipment	**27,719,058**	**28,182,030**
Intangible	**5,231,730**	**5,369,554**
Right of use of leases	**500,077**	**385,859**
Total	**59,005,891**	**55,312,909**

ATTACHMENT 2

ENGIE BRASIL ENERGIA S.A.

CONSOLIDATED BALANCE SHEET – LIABILITIES

(In thousands of R$)	06/30/2026	12/31/2025
Current Liabilities	**9,039,518**	**6,158,138**
Suppliers	995,137	916,391
Dividends and interest on shareholder´s equity	8,474	121,521
Loans and financing	1,456,668	1,419,136
Debentures	2,130,807	1,522,823
Redeemable preferred shares	21,621	22,873
Lease liabilities	67,777	49,492
Concessions payable (Use of Public Asset)	2,333,615	835,932
Tax and social contribution obligations payable	673,246	204,438
Other fiscal and regulatory obligations	224,963	165,011
Labor obligations	131,900	161,375
Derivative financial instruments - trading	77,577	87,336
Provision	5,839	5,838
Obligations related to retirement benefits	41,128	39,746
Other current liabilities	870,766	606,226
Non Current Liabilities	**33,872,056**	**35,240,278**
Loans and financing	14,157,674	13,753,916
Debentures	13,543,299	11,963,481
Redeemable preferred shares	467,246	466,375
Lease liabilities	486,194	380,960
Concessions payable (Use of Public Asset)	654,626	4,356,835
Derivative financial instruments - trading	56,960	26,674
Provision	808,534	702,793
Obligations related to retirement benefits	204,197	215,828
Deferred income taxes and social contribution	2,945,213	2,762,822
Other non current liabilities	548,113	610,594
Shareholders' Equity	**16,094,317**	**13,914,493**
Share capital	6,863,707	6,863,707
Capital reserve	(156,743)	(176,543)
Net income reserves	5,689,792	5,682,218
Additional dividends	-	525,890
Adjustment on fixed asset	(53,597)	(137,544)
Retained earnings	2,669,651	-
Non controlling interests	1,081,507	1,156,765
Total	**59,005,891**	**55,312,909**

ATTACHMENT 3

ENGIE BRASIL ENERGIA S.A.

CONSOLIDATED INCOME STATEMENTS

(In thousands of R$)	2Q26	2Q25	Chg. %	6M26	6M25	Chg. %
Net Operational Revenue	**3,511,433**	**3,086,121**	**13.8**	**6,920,090**	**6,099,190**	**13.5**
Operational Costs	**(1,791,352)**	**(1,657,946)**	**8.0**	**(3,366,505)**	**(3,030,267)**	**11.1**
Electric power purchases	(383,072)	(272,212)	40.7	(731,328)	(457,070)	60.0
Transactions in the short term energy market	(255,812)	(116,547)	119.5	(363,148)	(165,961)	118.8
Charges for the use of and connection to the electricity grid	(217,082)	(193,476)	12.2	(433,584)	(383,763)	13.0
Financial compensation for use of hydro resources (royalties)	(48,328)	(17,137)	182.0	(106,218)	(69,913)	51.9
Personnel	(90,041)	(70,701)	27.4	(173,035)	(134,075)	29.1
Materials and third-party services	(126,769)	(144,058)	-12.0	(258,788)	(262,761)	-1.5
Depreciation and amortization	(407,914)	(319,019)	27.9	(782,487)	(630,670)	24.1
Insurance	(49,481)	(36,965)	33.9	(99,162)	(71,334)	39.0
Constitution of operating provisions, net	(142)	(1,672)	-91.5	(14,604)	(3,405)	328.9
Cost of implementing transmission infrastructure	(309,759)	(461,941)	-32.9	(503,619)	(787,359)	-36.0
Others	97,048	(24,218)	-500.7	99,468	(63,956)	-255.5
Gross Income	**1,720,081**	**1,428,175**	**20.4**	**3,553,585**	**3,068,923**	**15.8**
Operating Income (Expenses)	**(89,265)**	**(86,738)**	**2.9**	**(190,740)**	**(171,989)**	**10.9**
Selling, general and administrative expenses	(140,118)	(139,514)	0.4	(243,990)	(239,210)	2.0
Disposal of subsidiary and equity interest in a jointly controlled company	-	5,256	-100.0	3,919	9,569	-59.0
Other operating revenues (expenses), net	50,853	47,520	7.0	49,331	57,652	-14.4
Result of corporate participations	**130,018**	**199,032**	**-34.7**	**263,436**	**365,811**	**-28.0**
Equity income	130,018	199,032	-34.7	263,436	365,811	-28.0
Income Before Financial Result and Taxes	**1,760,834**	**1,540,469**	**14.3**	**3,626,281**	**3,262,745**	**11.1**
Net Financial Result	**1,045,696**	**(806,475)**	**-229.7**	**218,432**	**(1,429,870)**	**-115.3**
Financial income	2,240,000	212,703	953.1	2,425,216	355,987	581.3
Financial expenses	(1,107,116)	(881,072)	25.7	(1,962,296)	(1,435,012)	36.7
Concession payable expenses (Use of Public Asset)	(87,188)	(138,106)	-36.9	(244,488)	(350,845)	-30.3
Income Before Taxes	**2,806,530**	**733,994**	**282.4**	**3,844,713**	**1,832,875**	**109.8**
Income tax	(614,313)	(115,612)	431.4	(787,909)	(311,510)	152.9
Social contribution	(230,310)	(50,926)	352.2	(302,839)	(127,560)	137.4
Net Income for the Period	**1,961,907**	**567,456**	**245.7**	**2,753,965**	**1,393,805**	**97.6**
Income allocated to:						
ENGIE Brasil Energia's shareholders	1,910,006	516,281	270.0	2,661,488	1,284,984	107.1
Non-controlling shareholder of Ibitiúva Bioenergética, Maracanã and Lar do Sol	51,901	51,175	1.4	92,477	108,821	-15.0
Number of Ordinary Shares	**1,142,298,836**	**1,142,298,836**		**1,142,298,836**	**1,142,298,836**	
Net Income per Share	**1.6721**	**0.4520**	**270.0**	**2.3299**	**1.1249**	**107.1**

ATTACHMENT 4

ENGIE BRASIL ENERGIA S.A.

CONSOLIDATED STATEMENT OF CASH FLOW

(In thousands of R$)	6M26	6M25
Cash Flow from Operating Activities		
Income before taxes on income	3,844,713	1,832,875
Reconciliation of net income with operating cash flow:		
Equity loss	(263,436)	(365,811)
Depreciation and amortization	802,284	652,294
Interests and monetary variation	1,866,154	1,256,330
Monetary restatement of recoverable tax credits	(92,563)	-
Concessions payable expenses	244,488	350,845
Subsidiary sale	-	(9,569)
Fair value adjustment of debt instruments	96	104,736
Extension of the concession	(2,010,973)	-
Remuneration of financial concession asset	(297,774)	(271,201)
Contract asset remuneration	(711,206)	(564,293)
Unrealized losses on trading operations, net	(445,586)	(810,477)
Transmission infrastructure construction revenue	95,284	44,554
Result in the disposal of investments	(7,150)	2,709
Others	(35,398)	18,087
Adjusted Net Income	**2,988,933**	**2,241,079**
(Increase) reduction in assets		
Accounts receivables from clients	14,414	134,632
Tax credits recoverable	115,298	(17,313)
Deposits in court and restricted deposits	21,804	(15,663)
Financial concession asset	196,986	186,636
Contract assets	408,097	320,509
Other assets	(108,269)	92,503
(Reduction) increase in liabilities		
Suppliers	6,851	(94,654)
Fiscal and regulatory obligations	55,642	(38,352)
Labor obligations	(29,477)	(27,571)
Obligations related to retirement benefits	(24,379)	(23,403)
Other liabilities	70,947	888
Cash Generated from Operating Activities	**3,716,847**	**2,759,291**
Payment of interests on debt, net of hedge	(855,036)	(705,462)
Payment of income tax and social contribution	(333,756)	(423,641)
Cash from Operating Activities	**2,528,055**	**1,630,188**
Investments Activities	**(369,569)**	**(964,590)**
Dividends and interest on equity received, net of income tax	155,750	360,687
Acquisitions of subsidiaries	-	16,320
Used in fixed assets and intangibles	(88,866)	(1,167,741)
Capital reduction in subsidiaries	-	234,313
Payment of liabilities linked to acquisition of assets	(1,810)	(489)
Receipt for sale of subsidiary, net of selling costs	-	4,313
Payments of concessions payable (Use of Public Asset)	(438,041)	(416,848)
Others	3,398	4,855
Financing Activities	**931,830**	**1,036,057**
Inflow of debt instruments	2,396,705	2,765,119
Payment of debt instruments, net of hedge	(602,362)	(468,489)
Payment of dividends and interest on equity, gross of income tax	(858,444)	(1,203,092)
Debt servicing deposits	(4,932)	(57,481)
Capital contribution from minority shareholders, net of issuance costs	863	-
Increase in Cash and Cash Equivalents	**3,090,316**	**1,701,655**
Reconciliation of Cash and Cash Equivalents		
Opening balance	3,358,552	3,958,758
Closing balance	6,448,868	5,660,413
Increase in Cash and Cash Equivalents	**3,090,316**	**1,701,655**
Transactions that do Not Affect Cash and Cash Equivalents		
Dividends intended by subsidiaries and joint venture	155,750	360,687
Interim, intermediate, additional credited, mandatory dividends, and interest on equity	694,488	365,071
Prescribed dividends and interest on equity	-	4,290
ICMS on energy sales	(97)	2,319
Credit of income tax and social contribution	(61,229)	12,577
Supplier's of fixed assets and intangibles	29,852	(260,771)
Dividend waiver from acquired subsidiaries	-	(48,971)

ATTACHMENT 5

ENGIE BRASIL ENERGIA S.A.

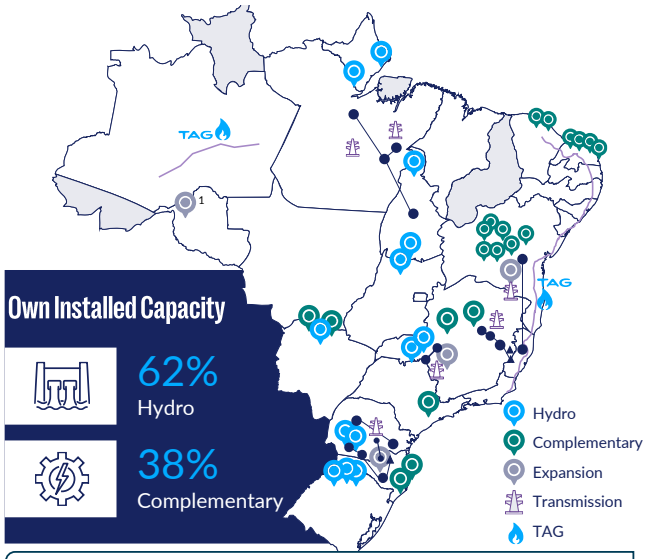
FACT SHEET 2Q26

Corporate Overview

ENGIE Brasil Energia is an investment platform in energy infrastructure, active in the areas of generation, commercialization, trading and transmission as well as natural gas transportation, through the intermediary of Transportadora Associada de Gás – TAG, jointly with other partners. As an 100% renewable energy generator in the Brazilian private sector, implements and operates projects from renewable sources such as hydroelectric, wind farms, photovoltaic and biomass plants together with small hydroelectric plants. The Company operates with transparency, financial discipline, respect for the environment, support for communities and focus on operational efficiency as drivers of long-term growth.

The market cap, as of June 30, 2026, was R$ 39.8 billion, and the own installed capacity totaled **11,266 MW**, which comprises a generating complex of **145 plants**, of which 13 are hydroelectric power plants and 132 fired from complementary sources: one biomass-fired plant, 88 wind power plants, 2 small hydroelectric plants and 41 solar plants. In the transmission segment, the Gralha Azul, Novo Estado and Gavião Real Transmission Systems are in full operation and Graúna and Asa Branca in partial operation.

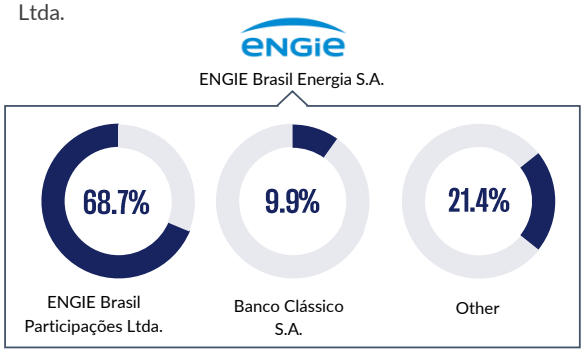
Balanced portfolio of business in energy infrastructure



Own installed capacity of **11,266 MW (5,357 aMW), 3,205 Km** of transmission lines under operation and a stake of **17.5% in TAG.**

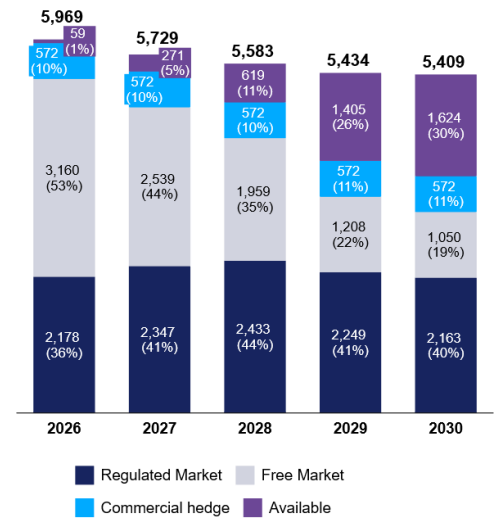
Ownership Structure

ENGIE Brasil Energia is controlled by French group ENGIE, a global leader in the independent production of energy with its activities in around 30 countries. With a strong presence in electricity, natural gas and energy services businesses with a worldwide electric energy capacity of about **100 GW, ENGIE holds 68.7%** of the Brazilian company through ENGIE Brasil Participações Ltda.



Energy Balance

Energy Balance (% of total; in aMW) | *as of June 30, 2026*



EGIE B3 LISTED NM | IBOVESPA B3 | IEE B3 | ITAG B3

ATTACHMENT 5

ENGIE BRASIL ENERGIA S.A.

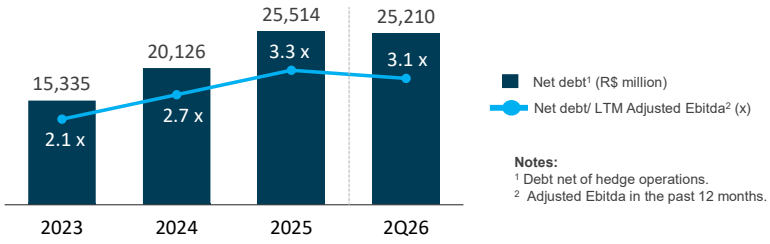
FACT SHEET 2Q26

Consolidated (in R$ million)	2Q26	2Q25	Chg.	6M26	6M25	Chg.
Net Operating Revenue (NOR)	3,511	3,086	13.8%	6,920	6,100	13.4%
Results from Operations (EBIT)	1,761	1,541	14.3%	3,626	3,262	11.2%
Adjusted Ebitda [1]	2,179	1,866	16.8%	4,423	3,906	13.2%
Adjusted Ebitda by transmission and quota effects [2]	1,939	1,715	13.1%	4,027	3,523	14.3%
Adjusted Ebitda / NOR - (%) [1]	62.1	60.5	1.6 p.p.	63.9	64.0	-0.1 p.p.
Adjusted Net Income	694	564	23.0%	1,483	1,387	6.9%
Adjusted Return on Equity (ROE) [3]	18.3	23.1	-4.9 p.p.	18.3	23.1	-4.9 p.p.
Adjusted Return on Invested Capital (ROIC) [4]	13.9	15.4	-1.5 p.p.	13.9	15.4	-1.5 p.p.
Gross Power Production (avg MW) [5]	4,355	4,088	6.5%	5,093	4,736	7.5%
Energy Sold (avg MW) [6]	4,852	4,254	14.1%	4,878	4,346	12.2%
Average Net Sales Price (R$/MWh) [7]	208.28	217.01	-4.0%	212.38	215.50	-1.4%
Number of Employees - Total	1,402	1,265	10.8%	1,402	1,265	10.8%

Notes:

[1] *Adjusted Ebitda: net income + income tax and social contribution + financial result + depreciation and amortization + impairment + non-recurrent.*
[2] *Adjusted EBITDA, net of IFRS effects from the transmission segment and quota plants.*
[3] *ROE: adjusted net income of the past 4 quarters / shareholders' equity.*
[4] *ROIC: effective rate x adjusted EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE).*
[5] *Total gross electricity output from the plants operated by ENGIE Brasil Energia.*
[6] *Disregarding sales for quotas regime (Jaguara and Miranda HPPs).*
[7] *Net of taxes and trading operations.*

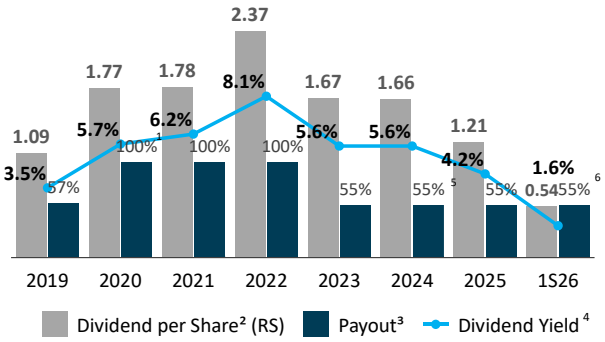
Indebtedness (R$ million)



Notes:
[1] Debt net of hedge operations.
[2] Adjusted Ebitda in the past 12 months.

Dividend Policy

- By-law minimum payout: **30%** of distributable net income.
- Management commitment: minimum payout of **55%** of distributable net income.
- At least 2 dividends per year.

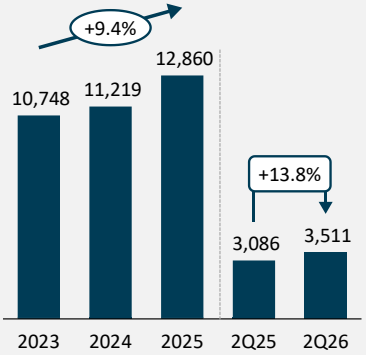


Notes:

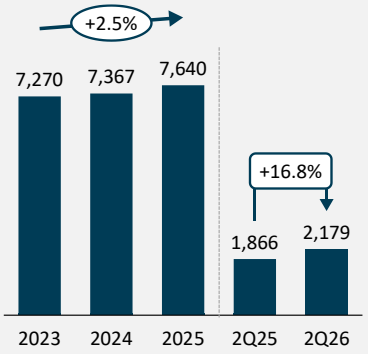
1 Payout equivalent to 100% of the distributable adjusted net income (ex-hydrological risk negotiation).
2 For the purposes of comparability between fiscal years, an adjustment in dividend per share was made in the light of the share bonus approved on 12/07/2018 and 11/05/2025.
3 Considers the annual adjusted net income.
4 Based on volume-weighted closing price of ON shares in the period.
5 Payout equivalent to 55% of the distributable net income (excluding gains on partial disposal of investments in TAG).
6 *Payout* ratio equivalent to 55% of distributable net income (excluding the financial gain from the UBP renegotiation).

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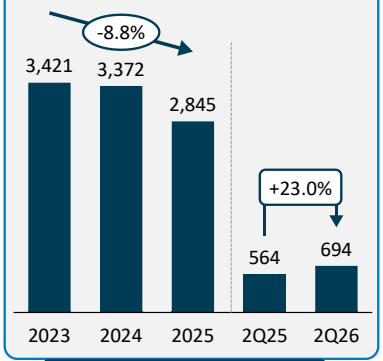
Net revenue (R$ million)



Adjusted Ebitda (R$ million)



Adjusted net income (R$ million)



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