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EARNINGS RELEASE 3Q26

ENGIE Brasil Energia S.A.



Video conference

November 11, 2026 at 11:00 a.m. (BRT), 9:00 a.m. (EST) in Portuguese with simultaneous translation into English)

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Florianópolis, Brazil, November 10, 2026. ENGIE Brasil Energia S.A. ("ENGIE" or "Company") – B3: EGIE3, ADR: EGIEY - announces earnings for the Third Quarter and 9 months period ending on September 30, 2026 (3Q26/9M26). The information in this release is shown on a consolidated basis and in accordance with Brazilian accounting principles and practices. The values are expressed in Brazilian Reais (R$), except where otherwise indicated. Rounding effects may cause differences in percentage changes, when comparing the comments on Economic-Financial Performance, presented in R$ million, with the Income Statement (Appendix III), presented in R$ thousand.

For Immediate Release

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ENGIE Brasil Energia ends 3Q26 with a 4.1% increase in Adjusted Ebitda.

Highlights

Net Operating Revenue
R$ 3,670 million
(+9.8% vs 3Q25).

Adjusted Ebitda[2]
R$ 1,948 million
(+4.1% vs 3Q25).

Adjusted Net Income
R$ 716 million
(-2.1% vs 3Q25).

Average price of the energy sales agreements
R$ 201.8/MWh
net of taxes on revenues and trading operations
(-4.7% vs 3Q25).

Energy sales
11,062 GWh
(5,010 average MW)
excluding trading operations
(+7.3% vs 3Q25).

The **transfer of the 40% stake in Jirau Energia** from ENGIE Participações to the Company, was settled on July 17 following approval by the General Shareholders' Meeting.

On July 20, the Company **completed the financial settlement of the renegotiation of the Public Asset Use (UBP),** related to the future obligations of the Cana Brava and Ponte de Pedra Hydroelectric Power Plants (HPPs), with a total payment of R$ 2.23 billion.

Fitch Ratings **increased the long-term credit rating** of the Company for local currency on the global scale **from BBB- to BBB, with stable outlook**. Additionally, the agency reaffirmed the Company's other ratings.

Important

This material contains information and opinions on future events subject to risks and uncertainties, based on current expectations, projections and tendencies. Several factors may affect the estimates and assumptions which may cause the forward-looking statements not to be realized. Therefore, shareholders and investors should not make decisions based solely on these estimates, projections and statements.

Summary of Financial and Operational Indicators

Consolidated (in R$ million)	3Q26	3Q25	Chg.	9M26	9M25	Chg.
Net Operating Revenue (NOR)	3,670	3,343	**9.8%**	10,590	9,442	**12.2%**
Results from Operations (EBIT)	1,523	1,527	**-0.3%**	5,149	4,790	**7.5%**
Ebitda [1]	1,948	1,882	**3.5%**	6,376	5,797	**10.0%**
Adjusted Ebitda [2]	1,948	1,871	**4.1%**	6,372	5,778	**10.3%**
Adjusted Ebitda by transmission and quota effects [3]	1,898	1,763	**7.7%**	5,928	5,284	**12.2%**
Ebitda / NOR - (%) [1]	53.1	56.3	**-3.2 p.p.**	60.2	61.4	**-1.2 p.p.**
Adjusted Ebitda / NOR - (%) [2]	53.1	56.0	**-2.9 p.p.**	60.2	61.2	**-1.0 p.p.**
Net Income	711	738	**-3.7%**	3,465	2,132	**62.5%**
Adjusted Net Income	716	731	**-2.1%**	2,199	2,119	**3.8%**
Adjusted Return on Equity (ROE) [4]	18.1	24.8	**-6.7 p.p.**	18.1	24.8	**-6.7 p.p.**
Adjusted Return on Invested Capital (ROIC) [5]	12.9	15.1	**-2.1 p.p.**	12.9	15.1	**-2.1 p.p.**
Net Debt [6]	25,286	24,534	**3.1%**	25,286	24,534	**3.1%**
Gross Power Production (avg MW) [7]	6,598	6,167	**7.0%**	5,600	5,218	**7.3%**
Energy Sold (avg MW) [8]	5,010	4,668	**7.3%**	4,922	4,455	**10.5%**
Average Net Sales Price (R$/MWh) [9]	201.77	211.61	**-4.7%**	209.48	213.98	**-2.1%**
Number of Employees - Total	1,443	1,340	**7.7%**	1,443	1,340	**7.7%**
EBE Employees	1,404	1,311	**7.1%**	1,404	1,311	**7.1%**
Employees on Under Construction Plants	39	29	**34.5%**	39	29	**34.5%**

1 Ebitda: net income + income tax and social contribution + financial result + depreciation and amortization.

2 Adjusted Ebitda: net income + income tax and social contribution + financial result + depreciation and amortization + impairment + non-recurrent.

3 Adjusted Ebitda, less the effects of IFRS in the transmission segment and quota plants.

4 ROE: adjusted net equity for the past 4 quarters /shareholders' equity LTM (last 12 months).

5 ROIC: effective tax rate x adjusted EBIT / invested capital LTM (invested capital: debt - cash and cash equivalents - deposits earmarked for debt servicing + SE).

6 Adjusted amount, net of gains from hedge operations.

7 Total gross electricity output from the plants operated by ENGIE Brasil Energia.

8 Disregarding sales for quota regime (Jaguara and Miranda HPPs).

9 Net of taxes and trading operations.

Subsequent Events

The Board of Directors approved the proposal for **merger by the Company of its wholly owned ENGIE Brasil Comercializadora – EBC subsidiary**. The operation is to be submitted to the General Shareholders' Meeting, convened for November 30, 2026.

For the 16th time, the Company won the **Transparency Trophy, awarded by Anefac**, an accolade which highlights companies with the best practices of corporate governance, quality of financial statements and transparency in the communication of information to the market.

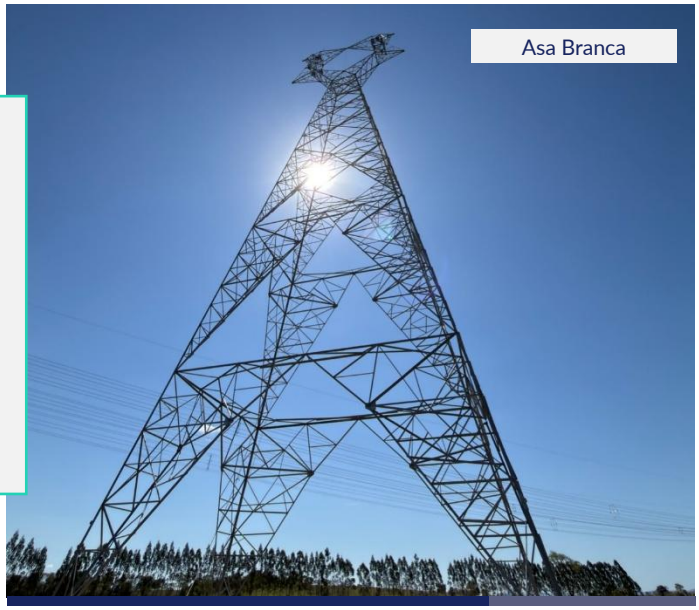
Message from Management

For a sector where the offering of security, competitivity and sustainability is an increasingly challenging task, in the third quarter of 2026, ENGIE Brasil Energia was able to maintain its focus on initiatives directed towards strengthening its position as one of the leading energy infrastructure companies in the country. Its performance in the period reflects the Company's strategy of expanding the businesses, operational excellence, and creation of long-term value.

During the period, we reported progress in projects which will expand our operations in the transmission segment. Following the issuance of a full Installation License, the Asa Branca Transmission System reported civil work, erection of power line towers and the installation of equipment all proceeding apace. The Graúna project recorded advances on all licensing, construction, engineering, and equipment supply fronts. Meanwhile, work on engineering, environmental licensing and engagement of the main suppliers continued at the Colibri Sul and Colibri A, B, C and D projects.

In the generation business, we proceeded with initiatives directed at expanding the security and flexibility of the Brazilian electric power system. Of particular note was progress made in work for expanding the Jaguara Hydropower Plant, contraction of which was conducted through the medium of a Capacity Reserve Auction held during the year. This initiative will increase power supplies to the system with startup projected for 2030.

The Company obtained the full installation license for the Asa Branca Transmission System.


Asa Branca

In the Free Energy Market (MLE), we expanded relations with customers seeking solutions for enhancing their competitivity and advancing further in the energy transition. By the end of the quarter, we were servicing 3,012 free consumers, an increase of 46.5% compared to the same period in 2025.

Our assets continued to perform at a high operational level. Transmission lines reported uptime availability of 99.84%, reinforcing the reliability of our operations. In the period, we were also a party to discussions on curtailment involving renewable sources and the upgrading of the electric power sector's regulatory framework, issues which are fundamental to the expansion of the Brazilian energy matrix.

In financial terms, we reported net operating revenue of R$ 3.7 billion in 3Q26, representing a 9.8% increase compared to the same period of the previous year. Adjusted Ebitda reached R$ 1.9 billion, up 4.1%, while Adjusted Net Income totaled R$ 716 million, a 2.1% decrease compared to 3Q25. These results reflect the resilience of our business model, supported by a diversified asset portfolio, long-term contracts, and a disciplined capital allocation strategy. Net income was primarily impacted by (i) higher financial expenses associated with debt, mitigated by reduced financial expenses related to concessions payable, driven by the renegotiation of the

UBP balance, and (ii) increased depreciation and amortization expenses, resulting from new assets coming into operation between the two quarters.

Reinforcing our ongoing commitment to the ESG agenda, we received the Anefac Transparency Trophy for the 16th consecutive year, a recognition that highlights the strength of our governance, transparency, and corporate reporting practices.

Following the close of the quarter, ENGIE Brasil was recognized by TIME magazine as the electric energy sector's best employer in Brazil's Best Employers 2026 ranking. The Company was rated 29th in the general classification, a result which reflects the Company's organizational culture. This achievement enhances the importance of a corporate environment that valorizes people, promotes professional development and contributes to the long-term sustainability of the businesses.

We remain confident in our strategy and capacity to identify and maximize the opportunities in a sector in constant transformation. With a solid asset base, operational excellence, and commitment to sustainability, we will continue working to create value for our shareholders, customers, employees, and Brazilian society.

Good reading!



Eduardo Sattamini

Chief Executive Officer



Pierre Leblanc

Chief Financial and Investor Relations Officer

Breakdown of Assets

Energy Generation Assets

At the end of the 3Q26, ENGIE Brasil Energia had **12,767.3 MW of installed capacity**, comprised of 146 plants (14 hydro and 132 complementary renewable sources — wind, solar, SHP and biomass plants), 142 of which are wholly-owned by the Company and four (the Itá, Machadinho, Estreito and Jirau hydropower plants) jointly-owned through consortia with other companies.

Generating Complex as of September 30, 2026

Power Plants	Source	Location	Installed Capacity (MW)		Concession expiration date	Commercial capacity (aMW)
			Total	Company's Share		Company's Share
Itá	Hydro	Uruguai River (SC and RS)	1,450.0	1,126.9	Dec/32	528.7
Salto Santiago	Hydro	Iguaçu River (PR)	1,420.0	1,420.0	Nov/30	702.2
Machadinho	Hydro	Uruguai River (SC and RS)	1,140.0	414.8	Oct/35	143.7
Salto Osório	Hydro	Iguaçu River (PR)	1,103.7	1,103.7	Apr/31	487.3
Estreito	Hydro	Tocantins River (TO and MA)	1,087.0	435.6	Feb/47	244.1
Cana Brava	Hydro	Tocantins River (GO)	450.0	450.0	Jan/36	247.8
Jaguara	Hydro	Grande River (MG)	424.0	424.0	Jun/48	324.0
Miranda	Hydro	Araguari River (MG)	408.0	408.0	Jun/48	188.3
Santo Antônio do Jari	Hydro	Jari River (AP and PA)	393.0	393.0	Oct/45	211.3
São Salvador	Hydro	Tocantins River (TO)	243.2	243.2	May/42	140.8
Passo Fundo	Hydro	Passo Fundo River (RS)	226.0	226.0	Apr/31	107.5
Cachoeira Caldeirão	Hydro	Araguari River (AP)	219.0	219.0	Aug/48	123.3
Ponte de Pedra	Hydro	Correntes River (MT)	176.1	176.1	Aug/37	127.6
Subtotal			**8,739.9**	**7,040.2**		**3,576.5**
Jirau (40%)[1]	Hydro	Rio Madeira (RO)	3,750.0	1,500.0	Aug/47	872.9
Total - Hydro			**12,489.9**	**8,540.2**		**4,449.4**

Power Plants	Source	Generating Units[2]	Location	Installed Capacity (MW)		Authorization expiration date	Commercial capacity (aMW)
				Total	Company's Share		Company's Share
Serra do Assuruá Complex	Wind Farm	24	Gentio do Ouro (BA)	846.0	846.0	Nov/56	410.2
Assu Sol Complex	Solar	16	Assú (RN)	752.7	752.7	Feb/57	229.6
Santo Agostinho Complex - Phase	Wind Farm	14	Lages and Pedro Avelino (RN)	434.0	434.0	May/56	224.2
Campo Largo II Complex	Wind Farm	11	Umburanas (BA)	361.2	361.2	Dec/54	192.5
Umburanas Complex - Phase I	Wind Farm	18	Umburanas (BA)	360.0	360.0	Aug/49	213.3
Campo Largo I Complex	Wind Farm	11	Umburanas (BA)	326.7	326.7	Jul/50	166.5
Trairi Complex	Wind Farm	8	Trairi (CE)	212.6	212.6	Sep/41	97.2
Lar do Sol Complex[3]	Solar	3	Pirapora (MG)	198.0	198.0	Apr/54	49.0
Paracatu Complex	Solar	4	Paracatu (MG)	132.0	132.0	Jun/51	34.0
Juazeiro Complex	Solar	4	Juazeiro (BA)	120.0	120.0	Jun/51	34.8
Sertão Solar Complex	Solar	4	Barreiras (BA)	94.6	94.6	Jul/53	26.1
Floresta Complex	Solar	3	Areia Branca (RN)	86.0	86.0	Jun/51	25.1
Sol do Futuro Complex	Solar	3	Aquiraz (CE)	81.0	81.0	Jun/51	16.2
Ferrari Termoelétrica	Biomass		Pirassununga (SP)	72.5	72.5	Jun/42	12.4
São Pedro Complex	Solar	2	Bom Jesus da Lapa (BA)	54.0	54.0	Mar/51	16.0
Assú V	Solar		Assú (RN)	34.0	34.0	Jun/51	9.2
Rondonópolis	SHP		Ribeirão Ponte de Pedra (MT)	26.6	26.6	Dec/37	14.0
José Gelazio da Rocha	SHP		Ribeirão Ponte de Pedra (MT)	24.4	24.4	Dec/37	9.2
Nova Aurora	Solar		Tubarão (SC)	4.4	4.4	not applicable[4]	0.2
Tubarão	Wind Farm		Tubarão (SC)	2.1	2.1	not applicable[4]	0.3
Tubarão 2	Wind Farm		Tubarão (SC)	4.2	4.2	not applicable[4]	0.0
Total - Complementary				**4,227.0**	**4,227.0**		**1,780.1**
Total				**16,717.0**	**12,767.3**		**6,229.5**

[1] Considering the 40% stake in the Jirau HPP as of July 17, 2026.
[2] For the composition of wind and solar complexes.
[3] The Lar do Sol plant does not have a declared physical guarantee, therefore its commercial capacity is based on expected generation.
[4] For generating plants with installed capacity lower than or equal to 5 MW the legal instrument applicable is the record.

Jirau Energia - Rondônia

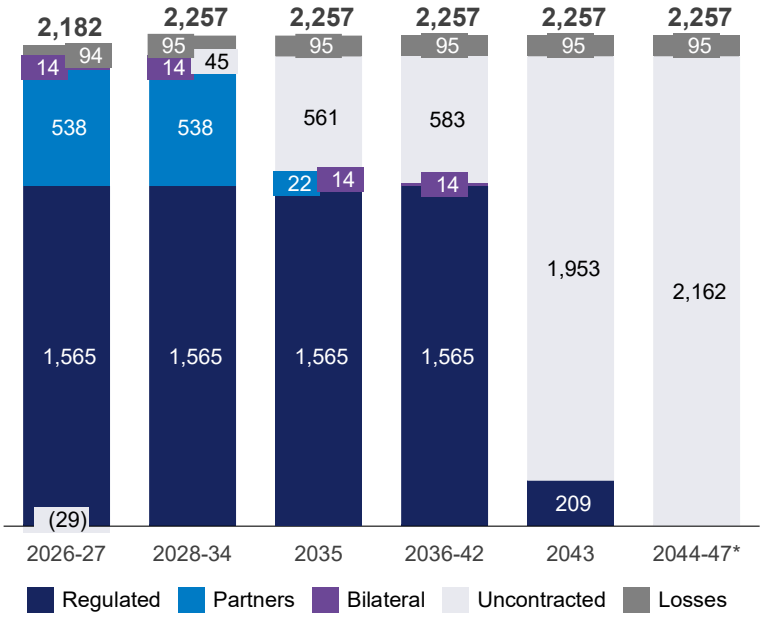
Power plants	Source	Location	Installed Capacity (MW)		Concession expiration date	Commercial capacity (aMW)
			Total	Company's Share		Company's Share
Jirau	Hydro	Madeira River (RO)	3,750.0	1,500.0	Aug/47	872.9
Total			**3,750.0**	**1,500.0**		**872.9**

Jirau Energia is responsible for the maintenance, operation and sale of energy generated by the Jirau Hydroelectric Power Plant, located on the Madeira River, in the city of Porto Velho, state of Rondônia. The Jirau Hydro Power Plant has had 50 generating units in operation since November 2016, representing a total **installed capacity of 3,750 MW.**

In May 2025, the Ministry of Mines and Energy (MME) defined the **new physical guarantee amounts** for Jirau HPP, increasing them to 2,222.6 average MW for operation at the 90-meter extended level and 2,335.1 average MW for the 90-meter constant level.

Given that one-third of the increase belongs to the Bolivian government, portion allocated to Brazil corresponds to **2,182.2 average MW at the 90-meter extended level and 2,257.2 average MW at the 90-meter constant level**.

Jirau Energia PPA's Portfolio | Average MW



* Concession extension until August 16, 2047, approved by Aneel, pursuant to Homologatory Resolution No. 3,598, dated July 14, 2026.

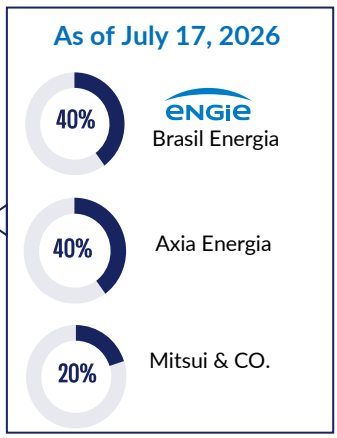
In 3Q26, Jirau Energia generated 747 average MW, 9.5% lower than the 826 average MW for 3Q25, **while the National Electrical System Operator Uptime Ratio (FID) was 100%** (data subject to final Electric Energy Trade Board (CCEE) booking). Out of the total generated in **3Q26, the quota attributed to Brazil was 734 average MW**, discounting the quota pertaining to the Bolivian government.

On July 02, 2026, the Extraordinary General Meeting of ENGIE Brasil Energia approved the Valuation Report and the proposed value of the shares, the issuance of Jirau Energia, and held by ENGIE Brasil Participações (EBP), for their contribution to the paying in of shares within the context of the Distribution of the Primary Public Offering of Shares of the Company for which value was set at R$ 5.74 billion.

On July 14, 2026, the Company's Board of Directors approved the increase in capital stock reflecting this operation. Settlement was concluded on July 17, 2026, with the transfer of EBP's 40% stake in Jirau Energia to ENGIE Brasil Energia.

Ownership Structure





Energy Transmission Assets

Transmission Assets under Operation as of September 30, 2026

Transmission Line	Location	Extension km	Annual RAP (R$ million) *	Substations	Property	Concession expiration
Gralha Azul	Paraná	909.0	365.3	5 own and expansion of 5 existing ones	100%	Mar/48
Novo Estado	Pará and Tocantins	1,800.0	484.9	1 own and expansion of 3 existing ones	100%	Mar/48
Gavião Real	Pará	-	8.2	New patio in 1 existing	100%	Sep/52
Graúna – brownfield section	Minas Gerais and Espírito Santo	162.0	14.5	2 existing ones	100%	Dec/54
Asa Branca - Morro do Chapéu II - Poções III section	Bahia	334.0	96.4	Expansion of 2 related ones	100%	Sep/53
Total		**3,205.0**	**969.3**			

* RAP: Annual Allowed Revenue. / Values on the base date of June 2026 (cycle 2026-2027), net of PIS and Cofins charges.

Gas Transportation Assets

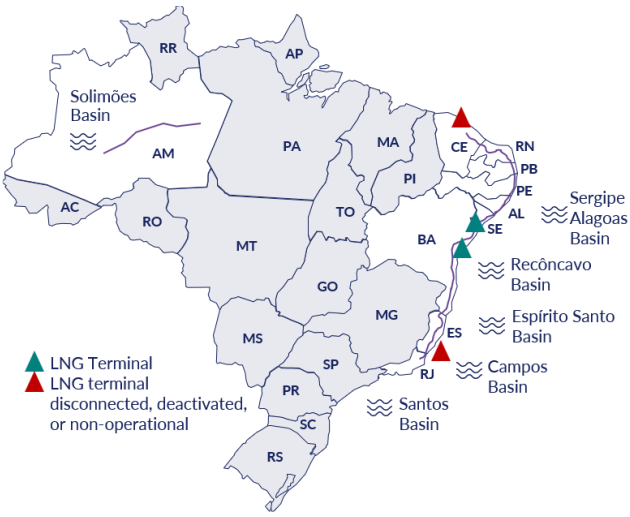
Transportadora Associada de Gás S.A. – TAG.

The largest natural gas transportation operation in Brazil, TAG has an infrastructure of approximately 4,600 km of high-pressure gas pipelines extending along the southeastern and northeastern seaboards as well as a further section of line between Urucu and Manaus, in the state of Amazonas, crossing 10 Brazilian states and around 200 municipalities.

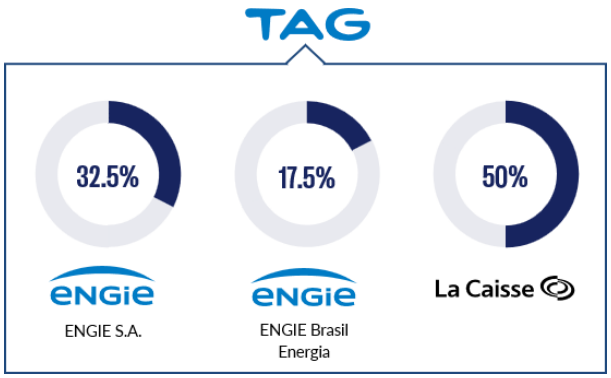
The gas pipeline network has several connection points, among them, 14 gas entry points (including 2 Liquified Natural Gas (LNG)), 92 gas outlet points, 2 bidirectional entry and outlet points and 1 interconnection point, plus connection with 10 gas distributors, 2 refineries, 20 thermoelectric power plants and 2 fertilizer plants. The network includes also 11 own compressor stations along its length. The operation of the assets is executed from the Control and Supervision Center (CSC) in the company's headquarters in the city of Rio de Janeiro.

Following the expiry of the legacy Malha-NE contract in December 2025, **TAG remains contracted for 76% of its capacity on the basis of long-term legacy agreements with Petrobras and for 24% through new contracts**, covering the network's main delivery points. By the end of the third quarter of 2026, 1,284 gas transportation contracts had been signed, representing 79% of the total from the previous year and a 140% increase compared to the number contracted by the end of the third quarter of 2025.

Currently, TAG has 29 firm capacity shippers, including producers, distributors, and a growing presence of traders and eligible consumers, confirming the dynamism of the natural gas market. Excluding Petrobras, the other shippers with annual contracts have an average of 11.5 million m³/day contracted in 2026.



Corporate structure



The regulator is currently undertaking a **Tariff Review of TAG's Northeast Network (Malha-NE) section** to determine the new Maximum Allowable Revenue (MAR). The key decision taken so far was the setting up of the **WACC (Weighted Average Cost of Capital) at 7.63%.** While the review process remains ongoing, firm annual agreements continue at unadjusted 2025 tariffs. However, the bidding processes for 2026 have already resulted in the signing of 73 contracts (versus 47 in the 2025 process).

On October 2, the Board of Directors of the National Agency of Petroleum, Natural Gas and Biofuels (ANP) resolved to set the **Regulatory Asset Base (RAB)** at zero, adopting the **Recovered Capital Method (RCM)** methodology, which differs from the approach advocated by the transmission companies. TAG will continue to monitor the regulatory process and assess the appropriate measures, seeking recognition of the methodology it considers most suitable for the remuneration of its assets. The next stage of the tariff review process is the definition of the **Maximum Allowed Revenue (MAR)**, currently scheduled for November 27, 2026.

Highlights

- Following the Capacity Reserve Auction in the Form of Power (LRCAP) held in March 2026, 23 of the 59 projects located in the area served by TAG (2.2 GW) expressed interest in contracting natural gas transportation services. 18 Commitment Agreements have been signed, while 4 remain pending, covering 22 thermal power plants. Some of the winning projects will be supplied through existing delivery points in TAG's network, while 6 new delivery points are being developed to serve 8 thermal power plants, with gas supply expected to commence in 2028. The Capacity Reserve Contracts (CRCAPs) have already been partially executed, and the remaining agreements are currently undergoing the signing process.
- In May, the ANP issued the Operating Permits for the Itagibá and Buriti projects—two new delivery points built by TAG to meet local demand.
- TAG signed its first two long-term agreements (120 months) with Eneva and Petrobras, both effective from August 1st, 2026. Together, these agreements amounted to 1.47 million m³/day of contractual capacity allocated to four thermoelectric power plants, already linked into TAG's transportation network, and the result of successful bidding through the LRCAP 2026 mechanism.

Under development:

- **LRCAP delivery points (ES, BA, AL, PE, PB):** 6 new delivery points to meet LRCAP thermoelectric demand. Collectively, these points will have a maximum transport capacity of ~9.7 million m³/day.
- **Veredas (AL, PE):** new infrastructure to meet additional LRCAP thermal demand, involving the construction of ~30 km of pipeline, as well as the construction and expansion of Compressor Stations (ECOMPs). The project's incremental capacity is 7.5 million m³/day.
- **Porto Suape entry point (PE):** a new entry point to connect the LNG Terminal to the Port of Suape (Termopernambuco). The point will have a maximum transport capacity of 14.3 million m³/day and a length of 2 km, with the potential for expansion to 9 km.
- **Connection of the Porto do Açú - GASOG (RJ):** Goytacazes gas pipeline to connect the Porto do Açú regasification terminal to the Cabiúnas-Vitória gas pipeline, with 45 km of extension and 10 million m³/day of transportation capacity.

Contracts Breakdown

Contract/Section	Extension (km)	Type	Customer	Contract Maturity	Capacity[2] (MM m³/day)	Readjustment index
Gasene	1,400	Legacy	Petrobras	Nov-33	30.3	46% Basket IGP[4]; 54% US PPI
Urucu-Coari-Manaus	800	Legacy	Petrobras	Nov-30	6.7	50% IGP-M; 50% IPCA
Pilar-Ipojuca	200	Legacy	Petrobras	Nov-31	15.0	IGP-M
Malha Nordeste[1]	2,100	Not-Legacy	Varius	-	-[3]	-
Lagoa Parda-Vitória[1]	100	Not-Legacy	Varius	Annual	0.3	55% IGP-M; 45% IPCA
GNL Sergipe Connection[1]	25	Access connection	Eneva	Oct-54	14.0	20% IGP-M; 80% IPCA
Total	**~4,600**					

[1] Capacity contracted under the entry and exit regime through the Capacity Offer Portal (POC).
[2] Reference volume stipulated in the contract for ship-or-pay purposes. The actual contracted volume may vary in each period.
[3] Volume to be defined in the tariff review process promoted by the ANP.
[4] 1/3 IGP-M, 1/3 IPA-DI; 1/3 IGP-DI.

Expansion

Reserve Energy Auction – Jaguara Hydropower Plant

In the Capacity Reserve Auction Number 2/2026 in the form of Power, the Company committed to sell **195.78 MW for a term of 15 years, delivery beginning on August 1, 2030. Fixed annual revenue is R$ 270.4 million** (baseline September 2025), restated annually at the IPCA.


Jaguara HPP

The expansion of installed capacity will be achieved by motorizing two existing turbine bays at the **Jaguara Hydropower Plant**, with the installation of two 116 MW turbines, totaling 232 MW. The estimated total investment is approximately R$ 1.2 billion (baseline March 2026).

Located on the Rio Grande River, on the Minas Gerais and São Paulo state divide, the Jaguara Hydropower Plant has 424 MW of installed capacity (324 average MW of commercial capacity), the current concession expiring June 2048. Currently, 70% of its commercial capacity is under a quota system while 30% is allocated to the Free Contracting Environment (ACL).

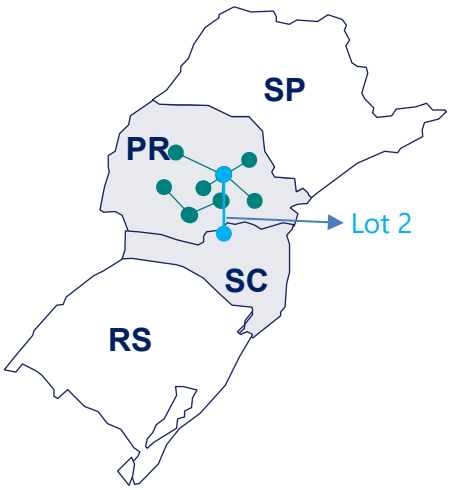
During the third quarter of 2026, activities were carried out regarding field studies, the preparation of the executive design, environmental permitting for the construction site and assembly area, as well as integrated expansion planning, contributing to the execution of the project in accordance with the established schedule.

Colibri Transmission System – Paraná, Santa Catarina, Ceará and Rio Grande do Norte

Following a successful bid in Aneel's Transmission Auction 01/2026, Lots 2 and 3 were nominated Colibri Sul and Colibri A, B, C and D, respectively.

The term of the public transmission service concession, including licensing, construction, operation, and maintenance of transmission facilities, is 30 years, effective from the date the **concession agreement is signed, which took place on June 26, 2026**.

- **Lot 2 – Colibri Sul** – construction of a transmission line of 230 kV of approximately **143 kilometers** in the states of Paraná and Santa Catarina. The project enjoys local and operational synergies with both Gralha Azul (already operating) and Graúna (in the process of implementation) systems. The contracted RAP for this stretch is R$ 18.1 million and an investment of the order of R$ 193.6 million.

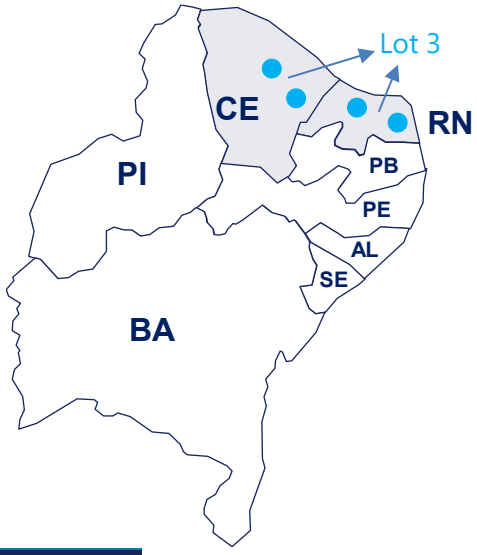


During 3Q26, the activities of the Colibri Sul Lot continued to evolve with the partial conclusion of environmental studies and the ongoing application process for licenses. The process for delegating licensing to the state of Paraná authorities under the responsibility of the Instituto Água e Terra (IAT) was finalized while the application process with the latter agency is ongoing. Additionally, at the end of 3Q26, a request for the issuance of a Preliminary License was filed with IAT.

The key supply and construction agreements were signed while certain contracts for supply of construction site equipment are in the final phase of negotiation in line with project schedule.

Engineering activities continued to be executed during the quarter with the basic Aneel project at the consolidation phase with a view to submission according to the regulatory timeframe. In parallel, a start was made on the executive project as well as preliminary activities involving drilling and topographic surveys.

- **Lot 3 - Colibri A, B, C and D** – divided in sublots 3A, 3B, 3C and 3D, involves the installation of **five synchronous condenser** in the states of Ceará and Rio Grande do Norte, where the Company already has generation assets, so enhancing operational efficiency and synergy. At an estimated investment of R$ 1.4 billion, the contracted RAP for the lot is R$ 104.7 million.



For the projects comprising Lot 3, environmental studies were also being implemented at the end of the quarter while the licensing process continued in the states of Ceará and Rio Grande do Norte. In addition, the basic Aneel project was at the consolidation phase and will be submitted in line with the regulatory timeframe. Activities related to the executive project were initiated as well as those related to the executive project and operations involving drilling together with topographic surveying. The manufacturing process of the synchronous condenser has also begun with the production phases of the main structural components.

The deadline for commencing operations is December 2029.

Block	Location	Contracted RAP (R$ million)	Estimated Aneel Capex (R$ million)
2	Paraná and Santa Catarina	18.1	193.6
3	Ceará and Rio Grande do Norte	104.7	1,381.1
Total		**122.8**	**1,574.7**

Projects under Implementation

Asa Branca Transmission System - Bahia, Minas Gerais and Espírito Santo

Acquired in the Transmission Auction 01/2023, promoted by Aneel, Block 5 was named Asa Branca and will have **around 1,000 kilometers of extension**. Located in the states of Bahia, Minas Gerais and Espírito Santo the project provides for the implementation of four 500kV single-circuit transmission lines. The concession period for the public transmission service, including licensing, construction, operation and maintenance of the transmission facilities will be 30 years from the start of the concession agreement, as of September 27, 2023.

On November 26, 2025, the 334-kilometer **500kV Morro do Chapéu II - Poções III section was energized**, representing 32.3% of total RAP.

With the issue of a full Installation License for the project by the Federal Environment Protection Agency - Instituto Brasileiro de Meio Ambiente e Recursos Naturais (Ibama) in April 2026, an immediate start was made on installation work. By the end of 3Q26, activities involving civil works and assembling of the transmission line towers as well as civil works and installation of substation equipment were underway.

The maximum deadline for starting operations is March 2029.

Block	Location	Contracted RAP (R$ million)[1]	Estimated Aneel Capex (R$ million)
5	Bahia, Minas Gerais and Espírito Santo	296.0	2,667.0
Total		**296.0**	**2,667.0**

[1] Value as of June 2026.



Graúna Transmission System – Santa Catarina, Paraná, Minas Gerais, São Paulo and Espírito Santo

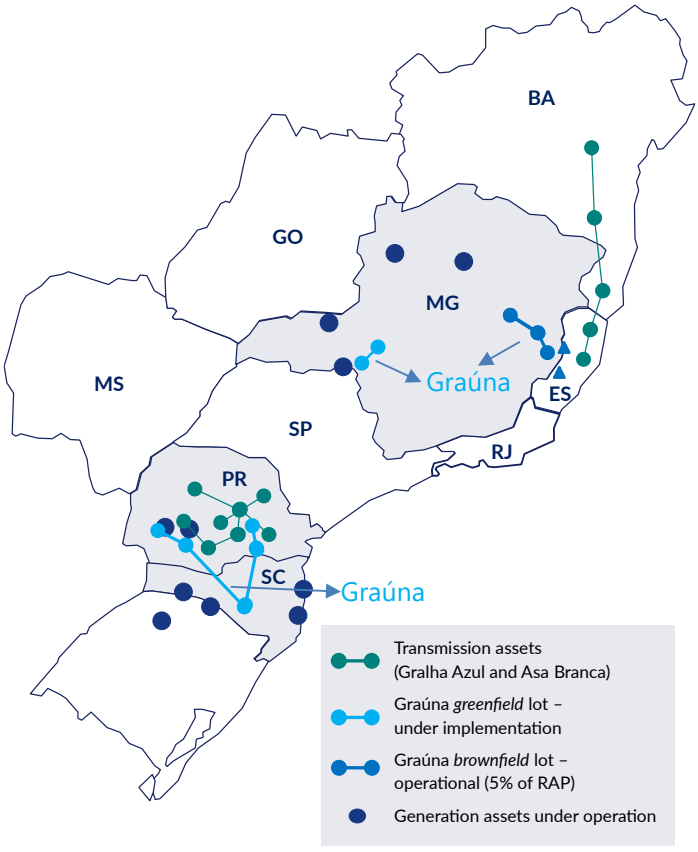
Winner of the Aneel Transmission Auction 02/2024, Block 1 was denominated Graúna and contemplates the implantation of six new transmission lines, one of which is a sectioning, totaling around **738 kilometers in length**, in addition to two new substations and five expansions of existing substations, in the states of Santa Catarina, Paraná, Minas Gerais and São Paulo. The scope of the project also includes **the operation of existing assets (brownfield), totaling 162 kilometers of transmission lines and two substations** in the states of Minas Gerais and Espírito Santo.

The transmission line concession will be 30 years from the signature date of the concession agreement, which occurred on December 9, 2024.

On July 18, 2025, **the Company assumed the operation of the brownfield section**, whose Annual Permitted Revenue (RAP) is R$ 14.5 million, equivalent to approximately 5% of the project total.

In 3Q26, the project saw consistent advances in relation to the key installation phases. Among these were the issuance of an Installation License for the section subject to licensing from the state of Minas Gerais environmental protection agency, as well as installation licenses for the Curitiba Oeste and Abdon Batista 2 substations, issued by the Santa Catarina state environmental protection agency.

Construction proceeded along sections located in both Minas Gerais and São Paulo as well as civil work on the Araxá 3 and Jaguara substations. There was also progress in the activities of brush clearance, excavation and concreting of foundations for the Jaguara - Araxá 3 Transmission Line. Mobilization orders were issued for the Abdon Batista 2 and Curitiba Oeste substations, with work beginning on activities at the respective construction sites.



During this period, engineering and procurement activities for the entire project also continued, including factory-based testing and inspections. The project schedule remains in accordance with the timeline established in the concession agreement.

As a subsequent event, in October 2026, the **Installation License** was granted for the TL 525 kV Abdon Batista 2 – Segredo and TL 525 kV Segredo – Cascavel Oeste transmission lines, as well as for the expansion of the associated substations.

The maximum permitted term for construction is 60 months (December 2029), albeit with the possibility of abbreviating the period. The project enjoys synergies with other assets in the Company's portfolio, favoring operational and strategic gains.

Block	Location	Contracted RAP (R$ million)[1]	Estimated Aneel Capex (R$ million)
1	Santa Catarina, Paraná, Minas Gerais, São Paulo and Espírito Santo	281.0	2,933.6
Total		**281.0**	**2,933.6**

[1] Value as of June 2026.

Projects under Development

Projects under development are in the pipeline and at a feasibility studies stage, and awaiting adequate commercial conditions and evidence of future pricing for investments.

Plants	Source	Location	Installed Capacity (MW)	
			Total	Company's Share
Santo Agostinho Solar Complex	Solar	Lajes and Pedro Avelino (RN)	509.0	509.0
Santo Agostinho Wind Complex - Phase II	Wind	Lajes and Pedro Avelino (RN)	279.0	279.0
Umburanas Wind Complex – Phase II	Wind	Umburanas (BA)	250.0	250.0
Campo Largo III Wind Complex	Wind	Umburanas and Sento Sé (BA)	250.0	250.0
Alvorada Solar Complex	Solar	Bom Jesus da Lapa (BA)	100.0	100.0
Total			**1,388.0**	**1,388.0**

Besides the abovementioned projects, the Company is also examining opportunities in areas with high energy potential, as well as partnerships which could accelerate the development in line with the process of energy transition of ENGIE Group.

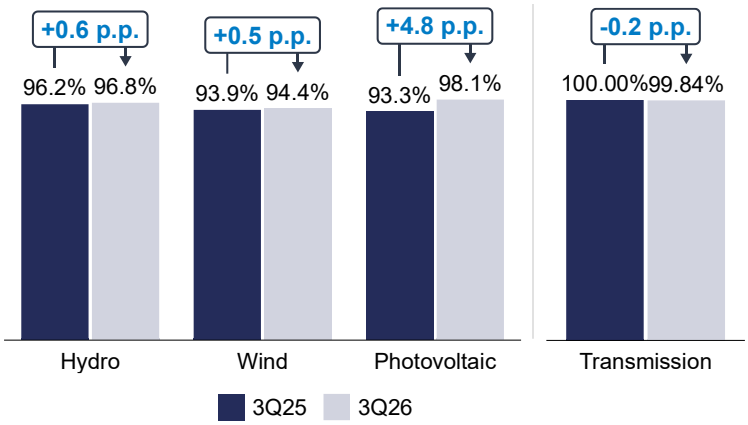
Operating Development

Energy Generating Park and Transmission Lines Uptime

In 3Q26, the hydropower plants operated by ENGIE Brasil Energia, recorded **an internal uptime rate of 96.8%, (including forced and programmed stoppages)**, an increase of 0.6 p.p. compared to the same quarter of the previous year, when it reached 96.2% (including the Santo Antônio do Jari and Cachoeira Caldeirão hydroelectric plants, acquired in 3Q25). This variation is due in large part to the acquisition on power plants and the preventive maintenance conducted on the Cana Brava and São Salvador hydropower plants during 3Q25.

As to the **wind plants, the 3Q26 internal energy uptime rate was 94.4%,** 0.5 p.p. greater than the 93.9% in 3Q25. This result reflects the operational rollout of the Serra do Assuruá Wind Complex as well as its high degree of operational uptime.

| Uptime Operating | Considering Scheduled and Forced Shutdowns



Regarding the **photovoltaic plants** the uptime rate was **98.1% in 3Q26**, an increase of 4.8 p.p. compared to 93.3% recorded in 3Q25. This result is a consequence of the implementation of initiatives for increasing operational reliability.

In the case of the **transmission assets** Gralha Azul, Novo Estado, Gavião Real, Graúna and Asa Branca, ENGIE Brasil Energia continues to register high operational performance with a **total uptime rate of 99.84% in 3Q26** and **99.93% in the 9M26.** Indicators were 0.16 p.p. and 0.05 p.p. lower than those reported for 3Q25 and 9M25, respectively, reflecting scheduled maintenance work undertaken in August 2026 on the Serra Pelada – Miracema C1 and C2 transmission lines, components of the Novo Estado project, and in conformity with Minimum Maintenance Requirements. The purpose of these interventions is to ensure reliability and a high degree of long-term operational uptime of the assets.

Energy Generation

In the **third quarter of 2026**, electricity generation at plants operated by ENGIE Brasil Energia totaled **14,569 GWh** (6,598 average MW), a result 7.0% higher than production in the 3Q25.

Out of the total generated, the **hydropower plants** accounted for **11,216 GWh** (5,080 average MW) while **complementary power plants** responded for **3,353 GWh** (1,518 average MW). These results represent an increase of 11.4% in generation from hydro power plants and a reduction of 5.4% in complementary power plants, compared to 3Q25.

The year-on-year increase in third quarter of 2026 **hydropower generation** was largely due to the more favorable hydrological conditions, characterized by the increase in river flows following improved rainfall frequency combined with a greater need for hydropower dispatch to meet demand from the National Interconnected System (SIN).

In this context, a combination of greater hydric availability with increased hydropower allocation to the system particularly benefited the Cachoeira Caldeirão and Santo Antônio do Jari plants which were notable for their greater share in overall generation during the course of the quarter.

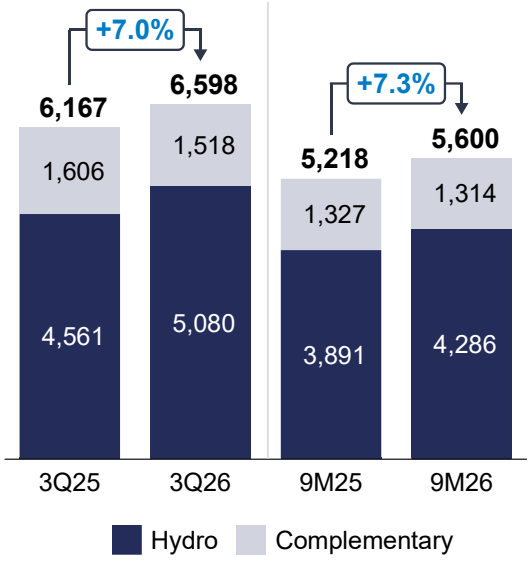
In relation to hydrometeorological conditions, the third quarter 2026 was more favorable than for the same period in 2025, especially the Southern Region where natural river flows exceeded those of the preceding year, contributing to an increase in generation output from the Company's hydropower plants.

However, the reduction of generation from the **complementary plants** in 3Q26 was impacted by the performance of wind plants where production totaled 2,598 GWh (1,176 average MW), volume 9.0% lower than the third quarter 2025. In contrast, the solar plants generated 636 GWh (288 average MW) in the period, an increase of 13.8% compared to 3Q25.

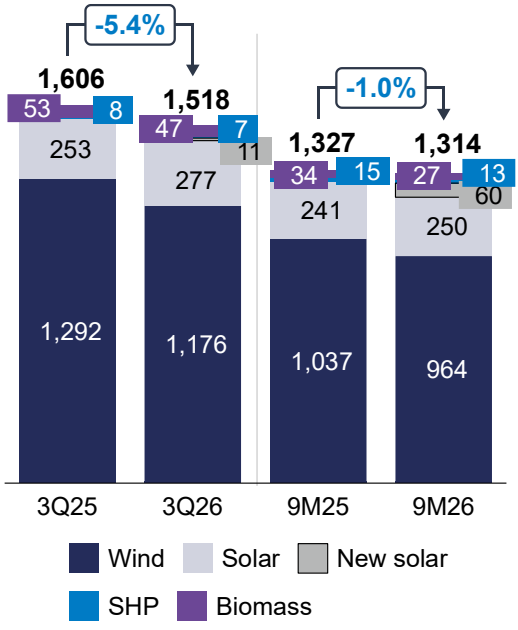
Wind plant operations suffered from generation restrictions (curtailment), this notably applying to the Santo Agostinho and Serra do Assuruá wind complexes where there was a decline in generation of 30.4% and 9.4%, respectively compared to 3Q25. On the other hand, solar plant performance benefited from the start-up of full commercial operations at the Assú Sol Photovoltaic Complex, contributing with 297 GWh (135 average MW) to overall generation in the period.

Also worth remembering that the decrease in the Company's hydropower generation does not necessarily cause deterioration in economic-financial performance. Similarly, an increase in this type of

| Generation | Avg MW



| Generation by Complementary Source | Avg MW



generation does not necessarily imply a growth in economic-financial performance. This is due to the application of the Energy Reallocation Mechanism (MRE), where the inherent hydrological risks of hydropower generation are shared proportionally among MRE participants.

Curtailment

According to the National Electric System Operator's (ONS), there are three main categories of curtailment: **Energetic** (when it is impossible to allocate generation to the load), **Electrical Reliability** (due to reasons related to the electrical reliability of equipment external to the plants) and **External Unavailability** (caused by unavailability of facilities external to the plants). Law 15,269, promulgated in November 2025, establishes a compensation system for generation cuts in the case of Electrical Reliability and External Unavailability as from September 01, 2023 to November 2025, based on the regulations of the Law.

On October 6, 2026, Public Consultation 45/2019 concluded, resulting in Normative Resolution 1,170/2026, which established new criteria for the allocation of curtailment and the sharing of its financial impacts. The new framework stipulates that energetic and electrical curtailments are to be shared based on potential generation, with electrical curtailments also taking into account the topology and location of the generation within the system. Furthermore, hydroelectric plants with Turbinable Spilled Energy (EVT) will be gradually incorporated into the apportionment of energy curtailments between the 2028 and 2031 cycles, with their participation increasing by 25% per year.

The following presents an analysis of the data released by the ONS regarding the curtailment of the wind and solar power plants operated by ENGIE Brasil Energia:

% Curtailment by source

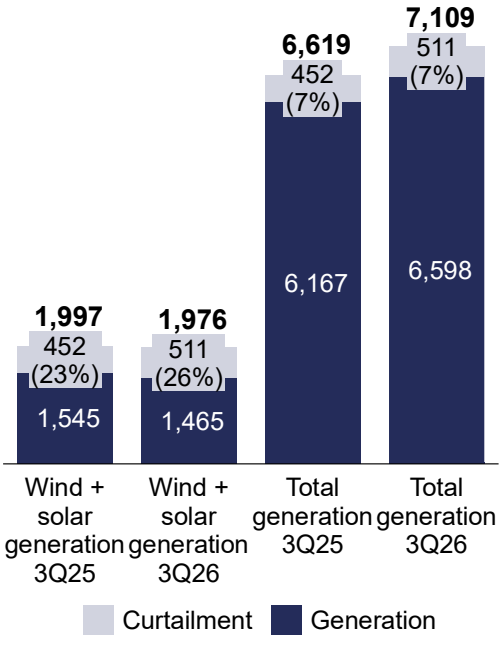
	3Q26			3Q25		
	Wind	Solar	Total	Wind	Solar	Total
Curtailment ENGIE Brasil Energia	22%	36%	26%	19%	37%	23%
Curtailment SIN	24%	31%	26%	20%	37%	23%

% Curtailment by asset

Wind power plants	Commercial capacity (avgMW)	3Q26 (%)	3Q25 (%)
Trairi (CE)	97.2	25%	33%
Santo Agostinho (RN)	224.2	59%	35%
Serra do Assuruá (BA)	846.0	15%	12%
Campo Largo I e II (BA) and Umburanas (BA)	572.3	12%	17%

Solar power plants	Commercial capacity (avgMW)	3Q26 (%)	3Q25 (%)
Sol do Futuro (CE)	16.2	38%	23%
Assú Sol (RN)	229.6	43%	33%
Floresta (RN)	25.1	21%	39%
Assú V (RN)	9.2	46%	40%
Juazeiro (BA)	34.8	29%	32%
Sertão Solar (BA)	26.1	45%	44%
São Pedro (BA)	16.0	46%	49%
Lar do Sol (MG)	53.0	31%	35%
Paracatu (MG)	34.0	29%	35%

% Curtailment over 3Q26 Generation | Average MW

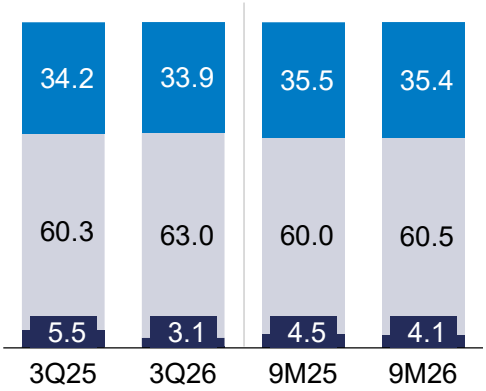


Source: In-house study by ENGIE Brasil Energia based on assumptions published by the ONS and subject to updates.

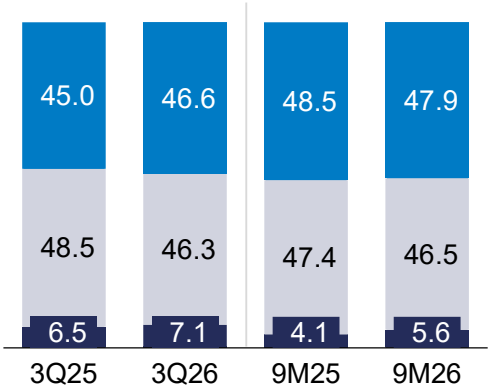
Electric Energy Sales Portfolio

We show below the participation of the Company's customers (with the exception of CCEE and other revenues) in total physical sales and in the total of Net Operating Revenue (NOR) of the generation segment.

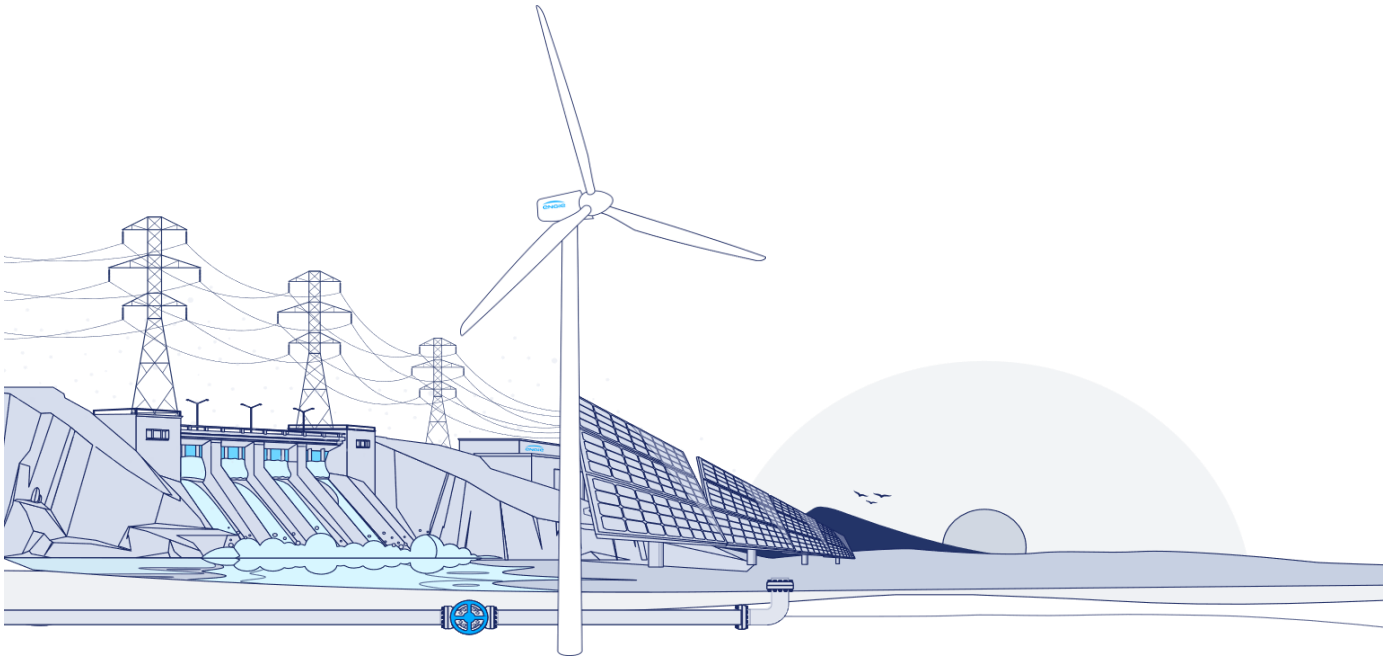
Breakdown of Customers by Physical Sales (%)



Breakdown of Customers in Contracted Sales Comprising NOR of the Generation Segment (%)



Distribution Companies | Free Customers and Trading Companies | Trading Operations



Commercialization Strategy of Electric Energy

The Company pursues a commercial strategy of gradual sales of future energy availability for any given year as a means of mitigating the risk of exposure to spot prices (Price for Settlement of Differences — PLD) for that particular year. Electric energy sales are made during windows of opportunity that open when the market shows greater buying propensity. ENGIE Brasil Energia's energy balance based on proprietary commercial capacity and power purchasing agreements outstanding as of **September 30, 2026,** is as follows:

Energy Balance

	(in average MW)	2026	2027	2028	2029	2030	In R$/MWh			
	Own Resources	5,138	5,171	5,169	5,170	5,135	Auction Gross Price	Reference Date	Adjusted Gross Price	Price Net of PIS/ Cofins/P&D
+	Purchases for Resale	928	676	470	262	272				
=	**Total Resources (A)**	**6,066**	**5,847**	**5,639**	**5,432**	**5,407**				
	Government Auction Sales[1]	2,178	2,347	2,433	2,249	2,163				
	2005-NE-2010-30	200	200	200	200	200	115.1	Dec-05	343.9	309.0
	2006-NE-2009-30	493	493	493	493	493	128.4	Jun-06	377.7	339.4
	2006-NE-2011-30	148	148	148	148	148	135.0	Nov-06	393.9	353.9
	2007-NE-2012-30	256	256	256	256	256	126.6	Oct-07	354.3	318.3
	Proinfa	19	19	19	19	19	147.8	Jun-04	407.4	392.5
	2014-NE-2019-25	10	10	10	10	10	206.2	Nov-14	391.5	377.2
	2014-NE-2019-20	82	82	82	82	82	139.3	Nov-14	256.0	232.3
	2015-NE-2018-20	46	46	46	46	46	188.5	Aug-15	320.9	291.2
	8th Reserve Energy Auction (Assú V/Floresta/ Paracatu/Juazeiro/Sol do Futuro)	119	119	119	119	119	298.2	Nov-15	493.5	447.9
	7th Reserve Energy Auction (São Pedro)	15	15	15	15	15	301.8	Nov-15	538.2	488.4
	2017-EN-2019-20	48	48	48	48	48	136.4	Nov-14	256.5	232.8
	2017-EN-2021-20 (Sertão Solar)	27	27	27	27	27	189.5	Nov-14	218.1	197.9
	2024-EE-2025-2	15	-	-	-	-	162.6	-	162.6	147.6
	2012-EN-2017-30	151	151	151	151	151	95.3	Dec-12	192.5	174.7
	2010-EN-2015-30	190	190	190	190	190	104.0	Dec-10	246.2	223.4
	2025-EE-2027-3	-	184	270	86	-	207.7	Nov-25	207.7	188.5
	Government Auction - Quotas regime									
	2018 - Quotas (UHJA) - 2018-30	227	227	227	227	227	-	Jul-17	232.5	221.8
	2018 - Quotas (UHMI) - 2018-30	132	132	132	132	132	-	Jul-17	263.4	251.2
+	Bilateral Sales	3,340	2,730	2,092	1,341	1,214				
=	**Total Sales (B)**	**5,518**	**5,077**	**4,525**	**3,590**	**3,377**				
-	**Commercial hedge**	**548**	**572**	**572**	**572**	**572**				
	Balance (A - B - hedge)	**-**	**198**	**542**	**1,270**	**1,458**				
	Sales average **net** price (R$/MWh) [2, 3]:	241.7	235.0	240.9						
	Purchases average **net** price (R$/MWh) [4]:	214.8	208.5	185.4						

1 XXXX-YY-WWW-ZZ, where:
XXXX ➔ year of auction
YY ➔ EE = existing energy or NE = new energy
WWWW ➔ year of delivery start
ZZ ➔ supply contract duration (in years)

2 Sales price, including trading operations, is net of ICMS and taxes over revenue (PIS/Cofins, R&D), i.e. future inflation is not considered.

3 Disregarding sales for quota regime (Jaguara and Miranda HPPs).

4 Purchase net prices, considering trading operations and benefits from PIS/Cofins credits, i.e. future inflation is not considered.

Notes:

- The balance refers to the settlement point (net of losses of internal consumption of the plant).

- The average prices are considered simply estimates and are based on financial planning revisions, not capturing volume changes, which are updated quarterly.

Economic-Financial Performance

| Results by segment – 3Q26 X 3Q25 | R$ million

	Electric energy				
	Generation[1]	Transmission	Trading	Gas transportation	Consolidated
3Q26					
Net operating revenue	2,754	741	175	-	3,670
Operational costs	(1,545)	(501)	(165)	-	(2,211)
Gross income	**1,209**	**240**	**10**	**-**	**1,459**
Selling, general and administrative expenses	(107)	(6)	(2)	-	(115)
Other operating (expenses) revenues, net	(1)	1	-	-	-
Equity income	35	-	-	144	179
Income (loss) before financial results and taxes	**1,136**	**235**	**8**	**144**	**1,523**
3Q25					
Net operating revenue	2,549	643	151	-	3,343
Operational costs	(1,319)	(378)	(149)	-	(1,846)
Gross income (loss)	**1,230**	**265**	**2**	**-**	**1,497**
Selling, general and administrative expenses	(133)	(5)	(3)	-	(141)
Other operating expenses, net	(6)	-	-	-	(6)
Disposal of subsidiary	11	-	-	-	11
Equity income	-	-	-	166	166
Income (loss) before financial results and taxes	**1,102**	**260**	**(1)**	**166**	**1,527**
Change					
Net operating revenue	205	98	24	-	327
Operational costs	(226)	(123)	(16)	-	(365)
Gross income	**(21)**	**(25)**	**8**	**-**	**(38)**
Selling, general and administrative expenses	26	(1)	1	-	26
Other operating revenues, net	5	1	-	-	6
Disposal of subsidiary	(11)	-	-	-	(11)
Equity income	35	-	-	(22)	13
Income (loss) before financial results and taxes	**34**	**(25)**	**9**	**(22)**	**(4)**

[1] Generation and sale of electric energy from the Company's portfolio ("Generation").

The Company's financial result is not allocated by segment since Management administers the cash flow on a consolidated and corporate basis.

Net Operating Revenue

| Operating revenue by segment – 3Q26 X 3Q25 | R$ million

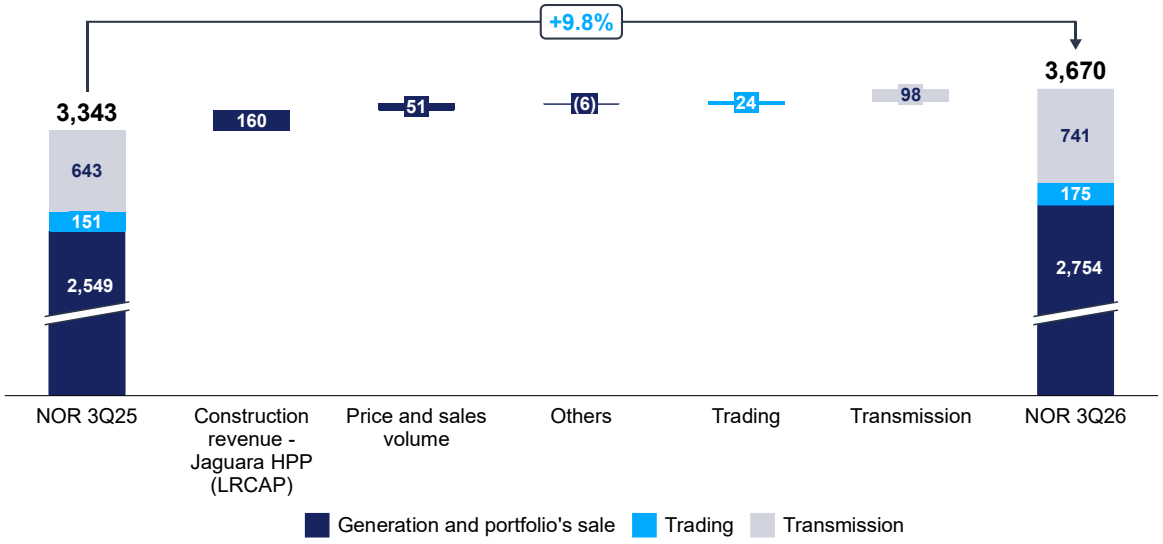
	Electric Energy			
	Generation	Transmission	Trading	Consolidated
3Q26				
Regulated contracting environment[1]	1,120	-	-	1,120
Free contracting environment[2]	1,112	-	-	1,112
Construction revenue	160	501	-	661
Remuneration of concession assets	100	211	-	311
Transactions in the short-term energy market	198	-	-	198
Energy trading operations	-	-	169	169
Service rendered revenue	45	29	-	74
Indemnifications	9	-	-	9
Unrealized gains on trading operations	-	-	6	6
Other revenues	10	-	-	10
Net operating revenue	**2,754**	**741**	**175**	**3,670**
3Q25				
Regulated contracting environment	1,049	-	-	1,049
Free contracting environment	1,132	-	-	1,132
Construction revenue	-	386	-	386
Remuneration of concession assets	114	235	-	349
Transactions in the short-term energy market	203	-	-	203
Energy trading operations	-	-	151	151
Service rendered revenue	42	22	-	64
Indemnifications	3	-	-	3
Other revenues	6	-	-	6
Net operating revenue	**2,549**	**643**	**151**	**3,343**
Change				
Regulated contracting environment	71	-	-	71
Free contracting environment	(20)	-	-	(20)
Construction revenue	160	115	-	275
Remuneration of concession assets	(14)	(24)	-	(38)
Transactions in the short-term energy market	(5)	-	-	(5)
Energy trading operations	-	-	18	18
Service rendered revenue	3	7	-	10
Indemnifications	6	-	-	6
Unrealized gains on trading operations	-	-	6	6
Other revenues	4	-	-	4
Net operating revenue	**205**	**98**	**24**	**327**

[1] Distribution companies.
[2] Free consumers and trading companies.

Net operating revenue in 3Q26 increased by 9.8% (R$ 327 million) compared with 3Q25, rising from R$ 3,343 million to **R$ 3,670 million**.

This increase was largely the result of the following factors: (i) growth of R$ 205 million (8.0%) in net operating revenue from energy generation and sales of the portfolio; (ii) a R$ 98 million (15.2%) increase from the transmission segment; and (iii) an increase of R$ 24 million (15.9%) in the trading segment. More details on the transmission and trading segments are to be found below under the specific headings.

| Net Operating Revenue Change by Segment | R$ million



Comments on Variation in Net Operating Revenue

Generation and Sales of Energy from the Portfolio

Net Average Selling Price and Sales Volume

The average selling price of energy, net of charges on revenue and trading operations, was **R$ 201.77/MWh in 3Q26. This amount was 4.7% below** 3Q25 when average prices were R$ 211.61/MWh.

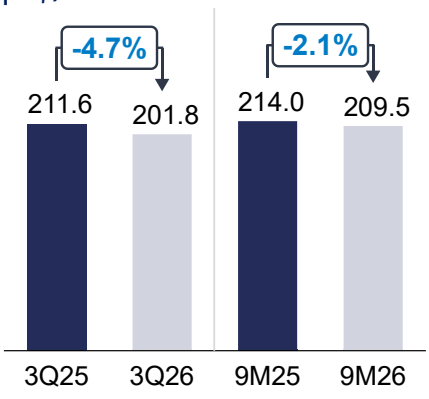
Both 2025 and 2026 were characterized by reimbursements covering shortfalls in the delivery of wind and solar energy required under agreements realized with distributors through the medium of the regulated contractual environment. Discounting the impact of reimbursements in the respective third quarters of successive years, the average selling price declined from R$ 219.73/MWh in 3Q25 to **R$ 204.66/MWh in 3Q26, 6.9% lower.**

The price reduction between the periods under analysis was substantially due to (i) the sale of long-term agreements at a period when prices were lower due to the hydrological scenario and the increased supply of energy from renewable sources; (ii) the inclusion in the portfolio of contracts linked to the Santo Antônio do Jari and Cachoeira Caldeirão hydropower plants following their acquisition by the Company; (iii) the maturing of a significant energy distribution agreement at higher than average prices; but partially offset by (iv) monetary restatement applied to existing long-term agreements.

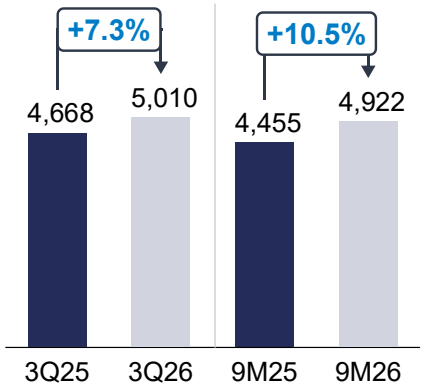
Energy volumes sold under agreements, net of trading operations, rose from 10,308 GWh (4,668 average MW) in 3Q25 to **11,062 GWh (5,010 average MW) in 3Q26**, growth of 754 GWh (342 average MW), or 7.3%, year-on-year.

The increase in energy volume sold during the quarter was largely due to additional sales volume to the distributors, a reflection of the acquisition of the Santo Antônio do Jari and Cachoeira Caldeirão hydro plants. There was also an increase in sales through the intermediary of the free market environment, given the growth in proprietary installed capacity between the periods under review, a reflection of the completion of the startup process to reach full commercial operations at the Serra do Assuruá Wind Complex in the second half of 2025 and the Assú Sol Photovoltaic Complex likewise in the first half of 2026.

| Net Average Selling Price[1] | R$/MWh



| Sales Volume[2] | Avg MW



[1] Net of sale taxes and trading operations.
[2] Net of trading operations.

The variation in sales volumes and average selling prices in combination resulted in an increase of R$ 51 million in the Company's net operating revenue in the quarter.

Energy Transactions

Regulated Contracting Environment:

Revenues from sales to the distribution companies amounted to R$ 1,120 million in 3Q26, R$ 71 million (6.8%) greater than R$ 1,049 million reported in 3Q25. The positive variation was due to a combination of the following effects: (i) R$ 40 million due to an increase of 139 GWh (63 average MW) in sales volume; and (ii) R$ 31 million reflecting the increase of 2.9% in net average selling price.

The year-on-year increase in sales volume was mainly due to energy commercialized by the hydropower plants acquired in August 2025, namely the Santo Antônio do Jari and Cachoeira Caldeirão plants, and by the seasonal weighting of sales. The increase in the net average selling price between the quarters under review, was driven principally by (i) the monetary restatement of selling prices in the respective quarters; and attenuated (ii) by the inclusion in the portfolio of agreements linked to the Santo Antônio do Jari and Cachoeira Caldeirão plants following their acquisition.

Free Contracting Environment:

Revenues from sales to free consumers and trading companies fell R$ 20 million (1.8%) from R$ 1,132 million in 3Q25 to **R$ 1,112 million in 3Q26**. The variation is the result of a 10.1% decrease in net average selling price (R$ 115 million), partially attenuated by the increase of 615 GWh (279 average MW) in energy sales volume (R$ 95 million).

The reduction in net average selling price was in the main due to the sale of long-term contracts at a point in time when prices were lower due to hydrological conditions as well as increased energy from renewable sources; but ameliorated by monetary restatement of existing long-term contracts. Conversely, the variation in volumes of energy sold is due largely to the entry into operations of the Serra do Assuruá Wind Complex and the Assú Sol Photovoltaic Complex, increasing available energy in the Company's portfolio.

Construction Revenue

The construction revenue booked to the generation segment reflects investments made in the modernization of the generator units and extending the useful life of the Jaguara Hydropower Plant. The investments applied relate to commitments assumed under the Reserve Capacity Auction, the related agreement of which provides for the offtake of power as from August 2030. Costs realized under the project are booked as construction revenue counterbalanced against the contractual asset account. In 3Q26, a total of R$ 160 million was booked as construction revenue and R$ 144 million as construction costs.

Concession Assets Remuneration

The remuneration of concession assets is derived from two sources. The first relates to the remuneration of financial assets associated with the Jaguara and Miranda hydroelectric power plants, which represent the present value of future cash flows from the portion of energy allocated to the Regulated Contracting Environment (ACR)—corresponding to 70% of the physical guarantee of these plants. These assets are remunerated based on an internal rate of return (IRR) and monetary adjustment linked to fluctuations in the Extended National Consumer Price Index (IPCA).

The second source relates to the remuneration of a contract asset associated with the sale of additional capacity from the Jaguara Hydropower Plant; this is recognized based on interest and monetary adjustments applied to the contract asset established during the construction phase. In March 2026, the Company—through its direct subsidiary, Companhia Energética Jaguara—won the Capacity Reserve Auction (in the form of power capacity) No. 02/2026, held by Aneel, for the Hydroelectric Power Capacity 2030 product. Under this agreement, a commitment was made to sell 195.78 MW of capacity for a 15-year term, with supply beginning on August 1, 2030. This secures an annual fixed revenue of R$ 270.4 million—adjusted annually by the IPCA—in exchange for the implementation, operation, and maintenance of the power plant, specifically the contracted generating units.

The remuneration of concession assets totaled R$ 100 million in 3Q26, compared to R$ 114 million in 3Q25, representing **a decrease of R$ 14 million (12.3%).** Of this amount, R$ 96 million relates to the remuneration of financial assets linked to the sale of energy destined for the ACR, while R$ 4 million corresponds to the remuneration of the contract asset related to the sale of additional capacity from the Jaguara Hydroelectric Power Plant—an amount based on interest and monetary adjustments applied to the contract asset established during the construction phase.

The decrease observed during the period is primarily due to a smaller variation in the IPCA index between the quarters being compared. This was partially offset by the recognition of remuneration associated with the contract asset for the sale of additional capacity, as well as the commencement of investments aimed at modernizing the generating units and extending the operational life of the Jaguara Hydroelectric Power Plant.

Transactions in the Short-term Energy Market

In 3Q26, revenues reported from the short-term market were **R$ 198 million**, while in 3Q25 these same revenues were R$ 203 million, representing a **decline of R$ 5 million** year-on-year. Further information regarding these transactions and variation can be found under the heading “Details of short-term operations”.



Trairi Wind Complex

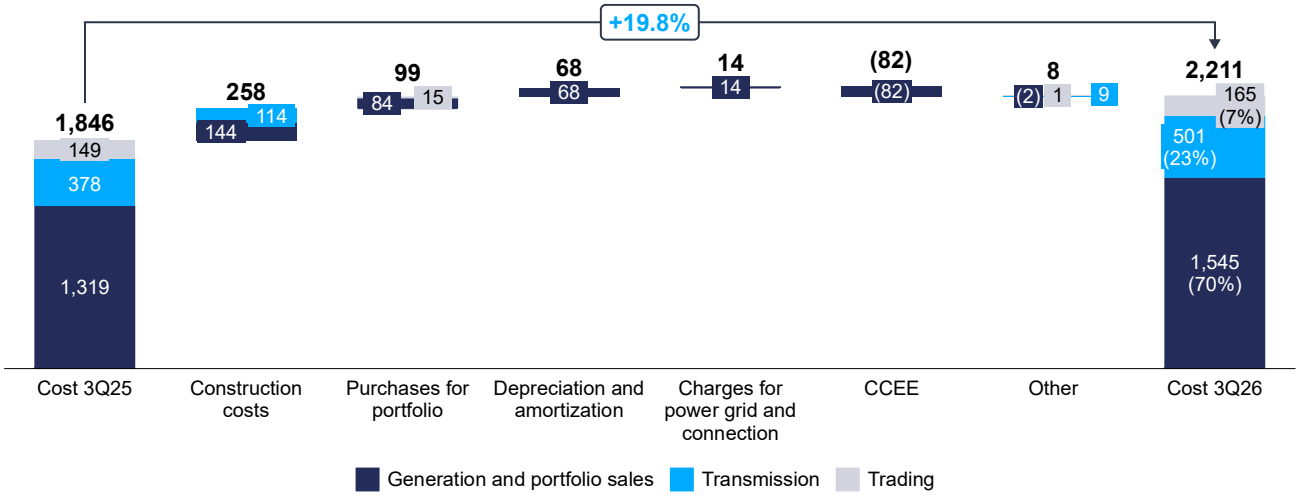
Operational Costs

| Costs by segment – 3Q26 x 3Q25 | R$ million

	Electric Energy			
	Generation	Transmission	Trading	Consolidated
3Q26				
Construction costs	144	458	-	602
Electric power purchases	387	-	165	552
Depreciation and amortization	410	3	-	413
Charges for the use of power grid and connection	222	-	-	222
Materials and third-party services	140	15	-	155
Personnel	79	8	-	87
Transactions in the short-term market	55	-	-	55
Royalties	52	-	-	52
Insurance	42	1	-	43
Other operational costs, net	14	16	-	30
Operational costs	**1,545**	**501**	**165**	**2,211**
3Q25				
Construction costs	-	344	-	344
Electric power purchases	303	-	150	453
Depreciation and amortization	342	3	-	345
Charges for the use of power grid and connection	208	-	-	208
Materials and third-party services	138	12	-	150
Personnel	70	4	-	74
Transactions in the short-term market	137	-	-	137
Royalties	53	-	-	53
Insurance	43	1	-	44
Unrealized losses on trading operations	-	-	(1)	(1)
Hydrological risk renegotiation	(9)	-	-	(9)
Other operational costs, net	34	14	-	48
Operational costs	**1,319**	**378**	**149**	**1,846**
Change				
Construction costs	144	114	-	258
Electric power purchases	84	-	15	99
Depreciation and amortization	68	-	-	68
Charges for the use of power grid and connection	14	-	-	14
Materials and third-party services	2	3	-	5
Personnel	9	4	-	13
Transactions in the short-term market	(82)	-	-	(82)
Royalties	(1)	-	-	(1)
Insurance	(1)	-	-	(1)
Unrealized losses on trading operations	-	-	1	1
Hydrological risk renegotiation	9	-	-	9
Other operational costs, net	(20)	2	-	(18)
Operational costs	**226**	**123**	**16**	**365**

Operational costs reported an increase of R$ 365 million (19.8%) between the compared quarters, rising from R$ 1,846 million in 3Q25 to **R$ 2,211 million in 3Q26**. This variation was a reflection by and large of the following: combination of factors: (i) an increase of R$ 226 million (17.1%) in the costs of the energy generation and sales from the Company's portfolio segment; (ii) an increase of R$ 123 million of costs in the transmission segment (32.5%); and (iii) an increase of R$ 16 million (10.7%) in the costs of energy trading operations.

| Operational Costs Change | R$ million



The change in the energy generation and sales from the portfolio segment is essentially due to the movement of the main components as follows:

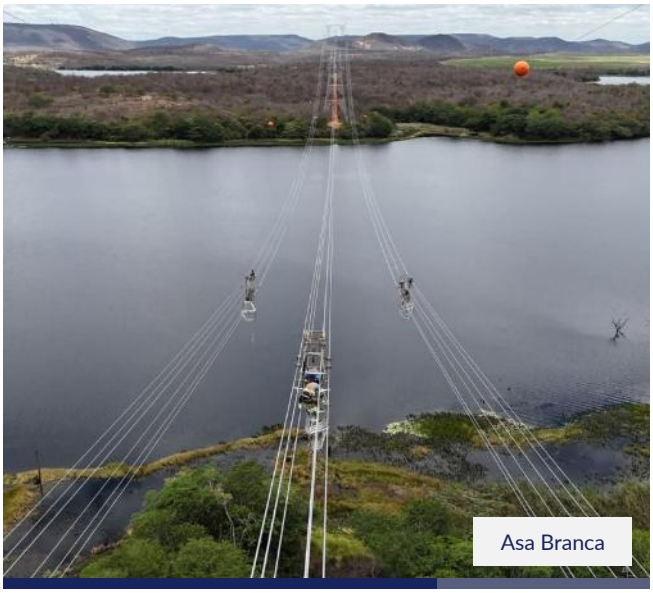
Comments on Variations in Operational Costs

Generation and Energy Sales from the Portfolio Segment

- **Construction costs:** construction costs booked in the generation and trading of energy from the portfolio segment mainly reflect investments dedicated to the modernization of generator units and extending the useful life of the Jaguara Hydropower Plant. Resources applied are related to commitments assumed under the Reserve Capacity Auction, whereby the related agreement provides for delivery of energy generated as of August 2030. Costs incurred with the project are booked as construction costs while the corresponding construction revenue includes these costs plus the construction margin counterbalanced by the contractual asset. In 3Q26, R$ 144 million was booked as construction costs and R$ 160 million as construction revenue.
- **Energy purchases:** between 3Q25 and 3Q26, there was an increase of R$ 84 million (27.7%) in energy purchases, by and large driven by the combination of the 621 GWh (281 average MW) growth in energy purchased (R$ 89 million) but partially offset by the reduction of 1.4% in the net average purchasing price of energy with an impact of R$ 5 million. Volume growth is due to the increase in purchases for the Company's portfolio management. Conversely, the variation in average purchasing price reflects largely the decline in monthly closing prices, in turn, reflecting the fall in average PLD between compared quarters, an effect which is partially offset by the monetary restatement of existing long-term agreements.
- **Depreciation and amortization:** a year-on-year increase of R$ 68 million (19.9%). The variation stems from (i) the startup in commercial operations at the Serra do Assuruá Wind and the Assú Sol Photovoltaic complexes, concluded over the course of 2025 and 2026, respectively; and (ii) additional depreciation of the Santo Antônio do Jari and Cachoeira Caldeirão assets recently acquired.
- **Transactions in the short-term energy market:** costs associated with these transactions were down year-on-year by R$ 82 million (59.9%). Further explanations on these operations and with respect to the variation is to be found under the heading "Details of short-term operations".
- **Charges for the use of the electric grid and connections:** an increase of R$ 14 million (6.7%) between compared quarters, the result mainly of (i) the entry into full commercial operations of the Serra do Assuruá and Assú Sol complexes; (ii) the acquisition of the Santo Antônio do Jari and Cachoeira Caldeirão subsidiaries; and (iii) the annual readjustment in transmission and distribution tariffs.

Other costs related to this segment revealed no significant variations between the quarters under analysis.

Operational Result from the Energy Transmission Segment


Asa Branca

The Company has primary responsibility for the construction and installation of infrastructure pertaining to the Gralha Azul, Novo Estado, Gavião Real, Asa Branca and Graúna transmission systems and is exposed to the risks and benefits of these constructions. Consequently, based on prevailing accounting practices, the Company books revenue over the course of the implementation of the transmission infrastructure for an amount corresponding to the construction costs plus a gross margin on the construction services provided. Expenditures incurred in the construction are recognized in the cost of the transmission infrastructure. The Annual Allowed Revenue (RAP) is received once the transmission system goes into commercial operations. Thus, only resources generated from operational activities are received from then onwards. The Gralha Azul and Novo Estado transmission systems went into full commercial operations on February 19 and 27, 2023, respectively. On July 8, 2024, the Company finalized the implementation of the Gavião Real Transmissora de Energia project with its complete energization as incorporated in the Delivery and Acceptance Certificate (TLD) issued by the National System Operator (ONS) on July 12, 2024. On July 18, 2025, the Company took over the operation of the brownfield stretch of the Graúna Transmission System, corresponding to approximately 5% of the project's total RAP. Additionally, on November 26, 2025, the Company received authorization from the ONS to begin commercial operations on the Morro do Chapéu II – Poções III stretch pertaining to the Asa Branca Transmission System and representing 33% of the project's RAP.

The Company's energy transmission segment recorded a positive gross result of R$ 240 million in 3Q26, a reduction of R$ 25 million (9.4%) compared to the same quarter in 2025 when this item posted R$ 265 million. Variation stems largely from (i) the decrease of R$ 24 million (10.2%) in remuneration of the concession assets, in turn reflecting a reduction in inflation indices year-on-year; (ii) a R$ 2 million decrease in the net O&M result; and offset (iii) by the positive effect of R$ 1 million (0.9%) in the variation of the net result between construction revenues and costs (an increase of R$ 115 million and R$ 114 million, respectively).

RAP value, net of PIS and Cofins taxes, received in 3Q26, was R$ 244 million, (R$ 203 million in 3Q25), being R$ 215 million (R$ 181 million in 3Q25) corresponding to the amortization of the contractual asset, booked as a contra entry to the contractual asset, and R$ 29 million (R$ 22 million in 3Q25) relative to revenue from O&M services rendered.

Below is the composition of the regulatory transmission Ebitda:

(in R$ million)	3Q26	3Q25	Change
RAP, net of PIS and Cofins	244	203	41
Operational costs	(40)	(31)	(9)
Selling, general and administrative expenses	(6)	(5)	(1)
Other operational revenues, net	1	-	1
Regulatory transmission Ebitda	**199**	**167**	**32**

Operational Result of the Energy Trading Segment

The Company operates in the physical energy trading market to leverage results from energy price variations within pre-set limits of risk. Energy trading operations are transacted in an active market and for accounting purposes are defined as financial instruments according to their fair value. This is principally due to the absence of any commitment to match purchase and sale operations, flexibility being permitted to manage the contracts and obtain results through price variations in the market.

The gross result between quarters under review posted a positive variation of R$ 8 million, driven by (i) the increase of R$ 5 million from mark-to-market of transactions for future supply between the comparable periods — namely the difference between contracted prices and those of the market; and (ii) by the positive impact of R$ 3 million from energy trading operations.

Details of Short-Term Operations

Short-term operations are classified as energy purchase or sale operations, the principal objective being the management of the Company's exposure on the CCEE. Consequently, the price of these operations is characterized by the linkage with the Price for Settlement of Differences (PLD). This item also includes the transactions conducted through the CCEE, given their volatile and seasonal nature, therefore, short-term, of the results originating from accounting movement in the CCEE. Additionally, the long and short positions are settled at the PLD, thus, similar to the short-term operations described above.

In relation to the transactions conducted through the CCEE, the various monthly credit or debit entries to the account of a Board agent are summarized in a single billing as a receivable or a payable. This therefore requires an entry to either an income or an expense item. In this context, it is worth pointing out that due to adjustments in the Company's portfolio management strategy, changes have been taking place in the profile of the mentioned billings. Such fluctuations complicate the direct comparison of the elements comprising each billing for the periods being analyzed - the reason for including this specific topic. The strategy allows us to analyze the fluctuations of the principal elements involved in spite of allocation being either to an income or expenses account according to the credit or debit nature of the billing to which they relate.

Generically, these elements are revenues or expenses arising, for example, (i) from the application of the Energy Reallocation Mechanism (MRE); (ii) from the Generation Scaling Factor (GSF), triggered when generation of plants, part of the MRE, is smaller or greater (Secondary Energy) than the allocated energy; (iii) from the so-called "submarket risk"; (iv) dispatch driven by the Risk Aversion Curve (CAR); (v) the application of System Service Charges (ESS), resulting in dispatch which diverges from the thermal plants order of merit; and (vi) naturally, exposure (a short or long position in the monthly accounting) and settled at the PLD.

| Net Result of Short-term Operations | R$ million

	Generation
3Q26	
Net operating revenue	198
Operational costs	(55)
Net result	**143**
3Q25	
Net operating revenue	203
Operational costs	(137)
Net result	**66**
Change	
Net operating revenue	(5)
Operational costs	82
Net result	**77**

In 3Q26 and 3Q25, **net results** (the difference between revenues and costs — less taxes) from short-term transactions — in particular those conducted through the intermediary of the CCEE — **were positive at R$ 143 million** and R$ 66 million, respectively. The amount represents an **increase of R$ 77 million between compared periods,** originating from the result of the transactions in the energy generation and sales from the portfolio segment.

These variations were primarily a consequence of the combination of the following factors: (i) the positive impact of an increase in the MRE (Energy Reallocation Mechanism) Adjustment Factor (GSF) in view of the allocation of a physical guarantee and generation from participating plants (the average of the GSF increased from 64.9% in 3Q25 to 77.1% in 3Q26); (ii) the effects of the positive variation in month-end closing operations, rebookings and adjustments between the quarters under analysis; (iii) the positive effect on the MRE by virtue of greater hydropower generation relative to the preceding year; partially offset by (iv) decrease in revenue from free energy, primarily due to a reduction in the average PLD (spot price) between the periods.

In December 2025, Aneel established maximum and minimum PLD limits for 2026 at R$ 785.27/MWh and R$ 57.31/MWh, respectively. The following table shows average PLD values for the submarkets in which the Company operates, in MWh.

Average PLD in R$/MWh	3Q26	3Q25	Change
South	129.05	253.06	(49.0%)
Southeast/Center-West	129.76	252.51	(48.6%)
Northeast	128.48	240.03	(46.5%)
North	129.17	251.07	(48.6%)

Selling, general and administrative expenses

The Company recorded a reduction in selling, general and administrative expenses of R$ 26 million (18.4%) between 3Q26 and 3Q25. The changes in the respective quarters under analysis were mainly due to the reduction in expenses with consultancies, principally advisory services for the Company with respect to self-production projects and overheads with technology services in different quarters of the compared periods.

Other operational (expenses) revenues, net

The Company reported a positive variation of R$ 6 million between the periods due to the booking in 3Q25 to the generation segment of an expense of R$ 6 million with respect to the writing down of assets pertaining to the Paracatu Photovoltaic Complex due to the technological upgrade in the solar trackers.

Disposal of subsidiary

The Company registered a negative variation of R$ 11 million related to the divestment of a subsidiary, due to the booking in 3Q25 of R$ 11 million in receivables further to the sale agreement for the Pampa Sul Thermoelectric Plant subsidiary, which was finalized in 2023.

Equity Income – Jirau Energia

As from July 17, 2026, the Company booked the first results from Jirau Energia S.A. (Jirau), the concessionaire for the Jirau Hydropower Plant, through the equity income method, following settlement of the transfer by Engie Brasil Energia's parent company, ENGIE Brasil Participações S.A. (EBP) of its 40% stake in the concessionaire in the context of the initial public offering completed on that date. As the Company does not have sole control of Jirau, the results booked reflect its 40% stake in the net income of the investee, the latter thus now contributing to the Company's equity income.

	3Q26		3Q25
Income statement (in R$ million)	**100%**	**Company's share[1]**	**100%**
Net operational revenue	1,014	187	978
Costs of services provides	(235)	(76)	(625)
Gross income	**779**	**111**	**353**
General and administrative expenses	(32)	(10)	(33)
Income before financial results and income taxes	**747**	**101**	**320**
Financial result	(196)	(64)	(196)
Income before taxes	**551**	**37**	**124**
Income tax and social contribution	(153)	(2)	18
Jirau's net income	**398**	**35**	**142**

The reconciliation of Jirau's Ebitda is shown in the following table:

	3Q26		3Q25
Ebitda (in R$ million)	**100%**	**Company's share[1]**	**100%**
Income before financial result and taxes	**747**	**101**	**320**
Depreciation and amortization	213	69	202
Ebitda[2]	**960**	**170**	**522**
Ebitda margin	**94.7%**		**53.4%**

[1] Company's share: a 40% interest applied to the results recorded during the period from July 17 to September 30, 2026.
[2] In accordance with the guidelines established in CVM Resolution No. 156 (RCVM 156) and Circular Letter CVM/SNC/SEP No. 01/2023, of June 23, 2022 and February 13, 2022, respectively.

In the 3Q26, Jirau recognized R$ 438 million resulting from the extension of the plant's concession term—a measure approved by Aneel as compensation for distortions in the allocation of energy to the Regulated Contracting Environment (ACR). This amount pertains to reimbursements for periods prior to the Company's entry into the investment and, therefore, is attributable to the previous shareholders. Consequently, this effect was not included in the equity-accounted earnings recognized by the Company. Furthermore, Jirau's equity income was recognized in proportion to the period during which the stake was held in the quarter.

In 3Q26, the equity income result, attributed to the Company, was R$ 35 million, a consequence of the following factors: (i) R$ 170 million with respect to the Ebitda; attenuated by (ii) R$ 69 million of depreciation and amortization; (iii) R$ 64 million of net financial expenses; and (iv) R$ 2 million with respect to Income Tax and Social Contribution.

| Balance Sheet

Jirau's principal asset and liability groups as of September 30, 2026 and December 31, 2025 were as follows:

Balance Sheet	09/30/2026	12/31/2025
ASSETS		
Currente assets	**2,298**	**1,717**
Cash and cash equivalents	1,623	1,100
Accounts receivable from clients	447	448
Other current assets	228	169
Non-current assets	**17,223**	**16,954**
Restricted deposits	531	502
Other non-current assets	1,086	1,261
Property, plant and equipment	13,932	14,421
Intangible	1,674	770
Total	**19,521**	**18,671**
LIABILITIES AND SHAREHOLDER'S EQUITY		
Current liabilities	**1,393**	**1,237**
Debt instruments	857	792
Other current liabilities	536	445
Non-current liabilities	**8,680**	**8,624**
Debt instruments	7,732	8,174
Other non-current liabilities	948	450
Shareholder's equity	**9,448**	**8,810**
Total	**19,521**	**18,671**

Equity Income – Gas Transportation - TAG

The Company holds a 17.5% direct corporate stake in TAG. TAG's equity income result for the quarters under analysis is composed of the following items:

	3Q26		3Q25	
Income statement (in R$ million)	**100%**	**Company's share**	**100%**	**Company's share**
Net operational revenue	2,115	370	2,305	403
Costs of services provided	(658)	(115)	(590)	(103)
Gross income	**1,457**	**255**	**1,715**	**300**
General and administrative expenses	(62)	(11)	(41)	(7)
Income before financial result and taxes	**1,395**	**244**	**1,674**	**293**
Financial result	(397)	(69)	(532)	(93)
Income before taxes	**998**	**175**	**1,142**	**200**
Income tax and social contribution	(177)	(31)	(194)	(34)
TAG's net income	**821**	**144**	**948**	**166**

The reconciliation of TAG's Ebitda is shown in the following table:

	3Q26		3Q25	
Ebitda (in R$ million)	**100%**	**Company's share**	**100%**	**Company's share**
Income before financial result and taxes	**1,395**	**244**	**1,674**	**293**
Depreciation and amortization	182	32	180	32
Amortization of *mais valia*	150	26	150	26
Ebitda[1]	**1,727**	**302**	**2,004**	**351**
Ebitda Margin	**81.7%**		**86.9%**	

[1] In accordance with the guidelines established in CVM Resolution No. 156 (RCVM 156) and Circular Letter CVM/SNC/SEP No. 01/2023, of June 23, 2022 and February 13, 2022, respectively.

Between 3Q25 and 3Q26, the equity income result fell by R$ 22 million (13.3%) from R$ 166 million to R$ 144 million, respectively, due to the lower net income reported by TAG.

In relation to the reduced results at TAG, the variation was in large part the consequence of (i) the decline in revenue from the Malha Nordeste (Northeast Network) due to a pending decision as to maximum permitted revenue (to be recalculated once the ratification of the tariff review is complete); attenuated by (ii) the positive effect of the net financial result: (ii.i) due to a reduction in interest on debt resulting from a lower outstanding balance; and (ii.ii) by the higher returns on financial investments; and (iii) by a lower outlay of Income Tax and Social Contribution, the result of reduced pre-tax profit.

| Balance Sheet

TAG's principal asset and liability groups as of September 30, 2026 and December 31, 2025 were as follows:

Balance Sheet	09/30/2026	12/31/2025
ASSETS		
Current assets	**3,742**	**2,530**
Cash and cash equivalents	2,300	655
Accounts receivable from clients	1,288	1,706
Derivative financial instruments - hedge	2	-
Other current assets	152	169
Non-current assets	**28,066**	**28,269**
Restricted deposits	885	460
Derivative financial instruments - hedge	131	-
Other non-current assets	134	162
Property, plant and equipment	24,165	24,892
Intangible	2,751	2,755
Total	**31,808**	**30,799**
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities	**3,292**	**2,888**
Debt instruments	1,846	2,004
Derivative financial instruments - hedge	9	73
Other current liabilities	1,437	811
Non-current liabilities	**20,306**	**21,844**
Debt instruments	13,463	14,936
Derivative financial instruments - hedge	-	210
Deferred income taxes and social contribution	6,314	5,933
Other non-current liabilities	529	765
Shareholders' equity	**8,210**	**6,067**
Total	**31,808**	**30,799**



Transportadora Associada de Gás - TAG

Ebitda and Ebitda Margin

| Ebitda by segment – 3Q26 x 3Q25 | R$ million

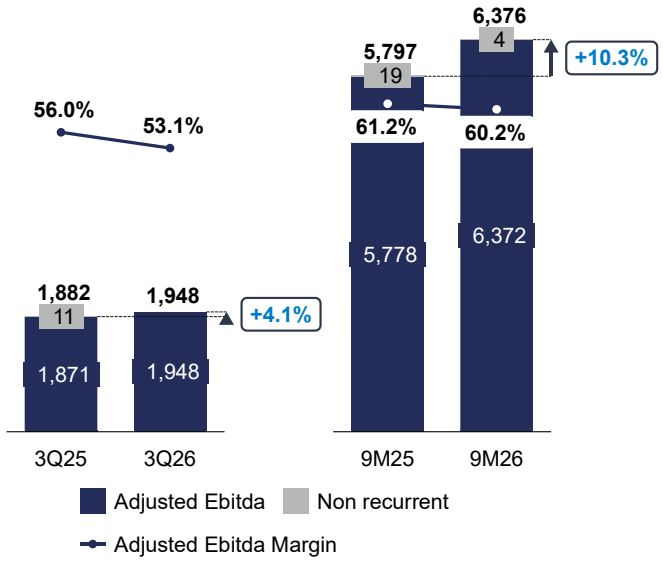
	Electric Energy				
	Generation	Transmission	Trading	Gas Transportation	Consolidated
3Q26					
Income (loss) before financial results and taxes	1,136	235	8	144	1,523
Depreciation and amortization	422	3	-	-	425
Ebitda[1]	**1,558**	**238**	**8**	**144**	**1,948**
Adjusted Ebitda	**1,558**	**238**	**8**	**144**	**1,948**
Adjusted Ebitda margin	**56.6%**	**32.1%**	**4.6%**	**-**	**53.1%**
3Q25					
Income (loss) before financial results and taxes	1,102	260	(1)	166	1,527
Depreciation and amortization	352	3	-	-	355
Ebitda	**1,454**	**263**	**(1)**	**166**	**1,882**
Disposal of subsidiary	(11)	-	-	-	(11)
Adjusted Ebitda	**1,443**	**263**	**(1)**	**166**	**1,871**
Adjusted Ebitda margin	**56.6%**	**40.9%**	**(0.7%)**	**-**	**56.0%**
Change					
Income (loss) before financial results and taxes	34	(25)	9	(22)	(4)
Depreciation and amortization	70	-	-	-	70
Ebitda	**104**	**(25)**	**9**	**(22)**	**66**
Disposal of subsidiary	11	-	-	-	11
Adjusted Ebitda	**115**	**(25)**	**9**	**(22)**	**77**
Adjusted Ebitda margin	**-**	**(8.8 p.p.)**	**5.3 p.p.**	**-**	**(2.9 p.p.)**

[1] In accordance with the guidelines established in CVM Resolution No. 156 (RCVM 156) and Circular Letter CVM/SNC/SEP No. 01/2023, of June 23, 2022 and February 13, 2022, respectively.

Between 3Q26 and 3Q25, **adjusted Ebitda increased** R$ 77 million (4.1%) from R$ 1,871 million in 3Q25 to **R$ 1,948 million in 3Q26**. This variation reflects the **positive effects** of (i) R$ 115 million (8.0%) in the energy generation and sales from the Company's portfolio segment; and (ii) a R$ 9 million positive variation in the trading segment. These effects were offset by the **negative effects** of (iii) a R$ 25 million (9.5%) reduction in the result from the energy transmission segment; and (iv) R$ 22 million decline (13.3%) due to the reduced corporate stake in the jointly controlled subsidiary – TAG.

The key variations in adjusted Ebitda were in the energy generation and sales segment, as shown above in item (i) above, the **positive effects**, being: (i) R$ 77 million from the positive impact of transactions conducted across the short-term market; (ii) R$ 51 million from the combination of variations in energy volume sold and net average selling price; (iii) R$ 35 million with the initial contribution to results from the corporate stake in the jointly held subsidiary Jirau; (iv) a reduction of R$ 26 million with selling, general and administrative expenses; (v) R$ 16 million with respect to the net result of construction revenue and costs in the case of the Jaguara plant; and (vi) R$ 8 million with respect to other operational costs and administrative expenses. These effects were attenuated by the following variations with a **negative effect**: (vii) an increase of R$ 84 million in energy purchases; and (viii) a reduction of R$ 14 million in the remuneration of the financial assets at the concessions.

| Adjusted[1] Ebitda and Adjusted Ebitda Margin | R$ million



[1] Adjusted Ebitda: net income + income tax and social contribution + financial results + depreciation and amortization + impairment + non recurrent effects.

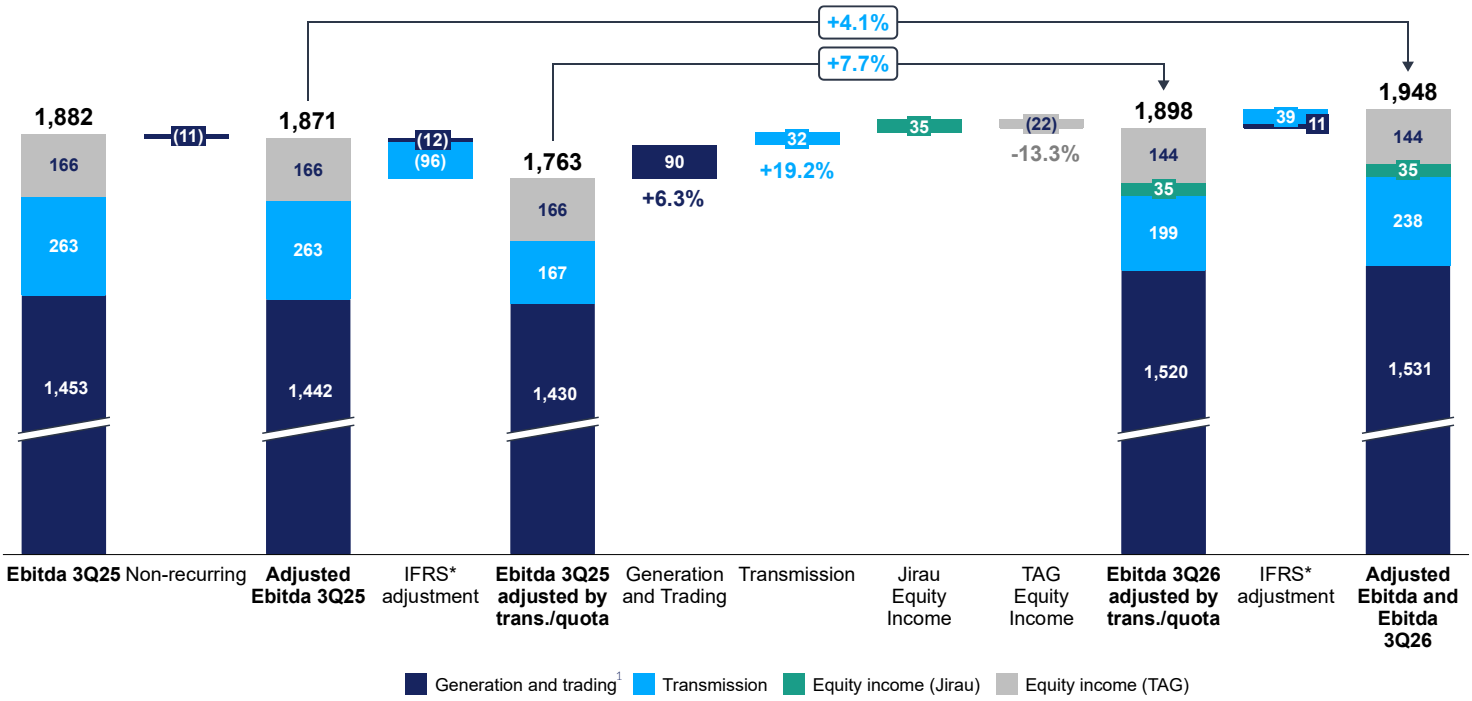
In addition, in 3Q26, the adjusted Ebitda was negatively impacted by the transmission segment, the effects of which were due to a combination of the following factors: (i) a decrease of R$ 24 million reflecting decreased remuneration from concession assets; (ii) a decline of R$ 2 million in the O&M margin (O&M RAP, net of costs); and attenuated by (iii) the increase of R$ 1 million in the variation in net result of construction revenue and costs.

To enable the reconciliation of net income with Ebitda as well as the impacts of regulatory adjustments in transmission quota holders, we present the following table:

(in R$ million)	3Q26	3Q25	Chg. (%)	9M26	9M25	Var. (%)
Recurrent net income	711	738	(3.7)	3,465	2,132	62.5
Non-recurring effect, net of income tax and social contribution:						
(-) Financial gain from the UBP[1] renegotiation	5	-	(100.0)	(1,264)	-	100.0
(+) Disposal of subsidiary	-	(7)	(100.0)	(3)	(13)	(80.7)
Adjusted net income	**716**	**731**	**(2.1)**	**2,198**	**2,119**	**3.8**
(+) Adjusted income tax and social contribution	199	219	(9.1)	636	656	3.0
(+) Adjusted net financial result	608	566	7.4	2,311	1,995	15.8
(+) Depreciation and amortization	425	355	19.7	1,227	1,008	21.7
Adjusted Ebitda	**1,948**	**1,871**	**4.1**	**6,372**	**5,778**	**10.3**
Statutory transmission Ebitda (IFRS)	(238)	(263)	(9.5)	(968)	(907)	6.7
Regulatory transmission Ebitda (RAP)	199	167	19.2	634	506	25.3
Statutory quota holders Ebitda (IFRS)	(200)	(192)	4.2	(670)	(613)	9.3
Regulatory quota holders Ebitda	189	180	5.0	560	520	7.7
Ebitda adjusted by transmission and quota effects	**1,898**	**1,763**	**7.7**	**5,928**	**5,284**	**12.2**

[1] Net of PIS and Cofins.

| Ebitda Change | R$ million



* IFRS: International Financial Reporting Standards.

[1] Considering the result from generation and trading segments.

Financial Result

(in R$ million)	3Q26	3Q25	Chg. (R$)	9M26	9M25	Var. (R$)
Financial gain from the UBP[1] renegotiation	(7)	-	(7)	1,915	-	1,915
Income from financial investments	177	196	(19)	530	493	37
Other financial income	41	25	16	192	83	109
Total financial income	**211**	**221**	**(10)**	**2,637**	**576**	**2,061**
Debt:						
Interest	(671)	(500)	(171)	(1,807)	(1,171)	(636)
Monetary restatement	(75)	(119)	44	(801)	(694)	(107)
Other financial expenses, net	(62)	(38)	(24)	(161)	(226)	65
Total financial expenses	**(808)**	**(657)**	**(151)**	**(2,769)**	**(2,091)**	**(678)**
Concessions payable (Use of Public Asset):						
Monetary restatement	-	(8)	8	(213)	(115)	(98)
Present value restatement	(18)	(122)	104	(51)	(365)	314
Total concession payable expenses (Use of Public Asset)	**(18)**	**(130)**	**112**	**(264)**	**(480)**	**216**
Financial result	**(615)**	**(566)**	**(49)**	**(396)**	**(1,995)**	**1,599**
Non-recurring effect						
(-) Financial gain from the UBP renegotiation	7	-	7	(1,915)	-	(1,915)
Adjusted financial result	**(608)**	**(566)**	**(42)**	**(2,311)**	**(1,995)**	**(316)**

[1]Net of PIS and Cofins

Financial income: in 3Q26, financial revenue was R$ 211 million, R$ 10 million or 4.5% lower than the R$ 221 million reported in 3Q25, largely due to the reduction of R$ 19 million from financial investments, driven mainly by the year-on-year reduction in average balances of financial investments. These effects were attenuated by the increase in other financial revenues, mainly the booking of monetary restatement of tax credits to be recovered following legal rulings.

Financial expenses: financial expenses in 3Q26 were R$ 808 million, that is, R$ 151 million or 23.0% more than the R$ 657 million reported in 3Q25. The main variations verified were due to the increase of R$ 127 million on debts between the quarters analyzed with (i) the growth of R$ 171 million in interest on debt, in turn mainly a reflection of the Company's 16th debentures issuance in February 2026 and by the reduction in capitalized interest; (ii) an increase due to the payment of a premium for the early redemption of debt instruments; and (iii) a decrease of R$ 44 million related to the updating of monetary restatement due to the decline in the IPCA between the periods.

In addition, it should be noted that besides the increase of interest on debt registered in the result, there was also a reduction of R$ 123 million in the capitalization of fixed assets when compared to 3Q25 due to the startup of commercial operations at the Serra do Assuruá Wind Complex and the Assú Sol Photovoltaic Complex, there being no capitalization of interest in 3Q26.

Concession expenses payable (Use of Public Assets): concession expenses payable fell by R$ 112 million (86.2%), to R$ 18 million in 3Q26 in contrast to R$ 130 million in 3Q25, largely due to (i) the reduction of R$ 104 million in the calculation of present value of the UBP as a function of the renegotiation of the balance; and by (ii) a decrease of R$ 8 million in monetary restatement, mainly reflecting a reduction in the outstanding UBP balance payable.

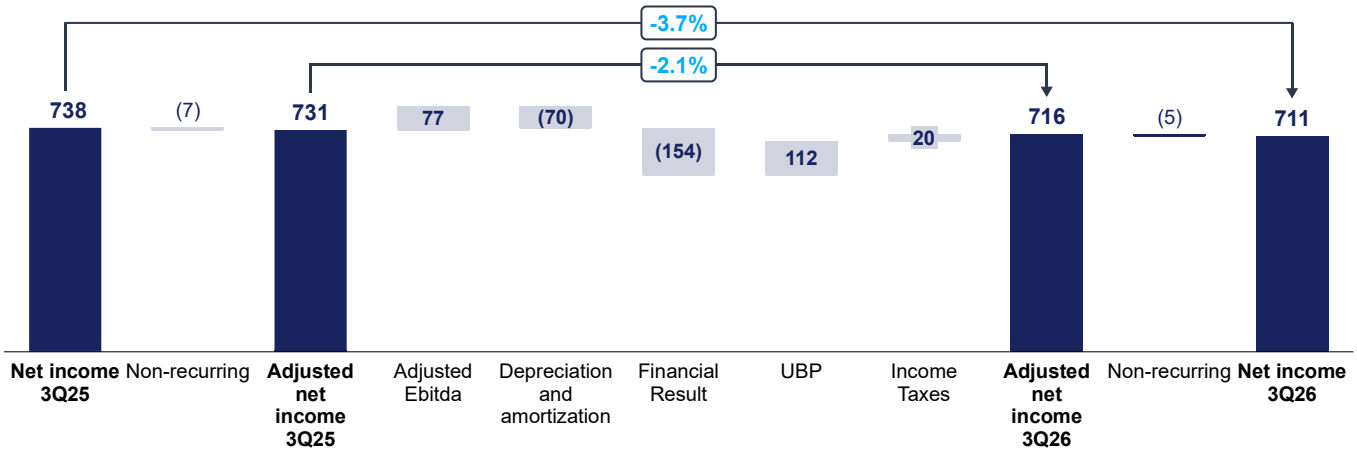
Income Tax and Social Contribution

The adjusted value of **Income Tax and Social Contribution in 3Q26 was R$ 199 million**, a decrease of R$ 20 million (9.1%) when compared to the same quarter of 2025 at R$ 219 million. The variation was largely driven by the non-recurring effect of the decrease in pre-tax profits. Considering the non-recurring effects of the costs involved with the UBP renegotiation and the disposal of a subsidiary, expenses with IR and CSLL fell year-on-year by R$ 26 million (11.7%).

Net Income

The adjusted net income for 3Q26 was R$ 716 million, R$ 15 million, or 2.1% lower than the R$ 731 million recorded in the same quarter 2025. The variation is a consequence of the following factors: (i) an increase of R$ 77 million in adjusted Ebitda; (ii) a reduction of R$ 20 million in adjusted Income Tax and Social Contribution; attenuated by (iii) an increase of R$ 70 million in depreciation and amortization; and (iv) the negative effect of R$ 42 million of the net adjusted financial result. Considering the non-recurring effects of the UBP renegotiation and the sale of a subsidiary, net income fell R$ 27 million.

| Net Income Change | R$ million

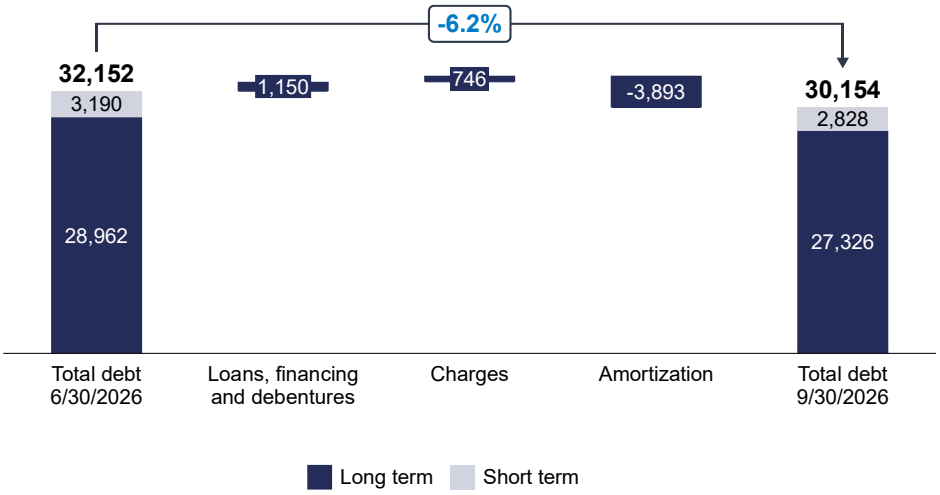


Debt

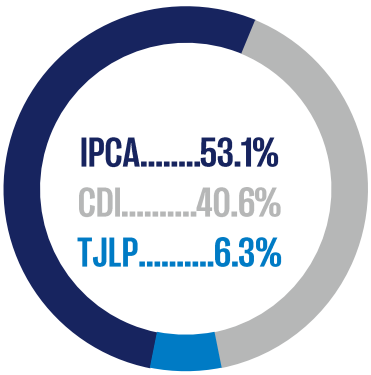
As of September 30, 2026, **total consolidated gross debt**, representing principally loans, financing, debentures and preferred shares redeemable, net of hedging operations, **totaled R$ 30,154 million — decrease of 6.2%** (R$ 1,997 million) compared to the position as of June 30, 2026. The **average debt maturity** at the end of 3Q26 was **7.2 years.**

The variation in Company's debt is mainly related to the combination of the following factors during the 3Q26: (i) R$ 950 million of drawdowns in loans and financing; (ii) R$ 200 million in proceeds from the 17th debenture issuance; (iii) generation of R$ 746 million in charges incurred to be paid and monetary restatement; and (iv) R$ 3,893 million in principal and interest payments of loans, financing, debentures and preferred shares.

| Total Debt Change | R$ million



| Debt Breakdown



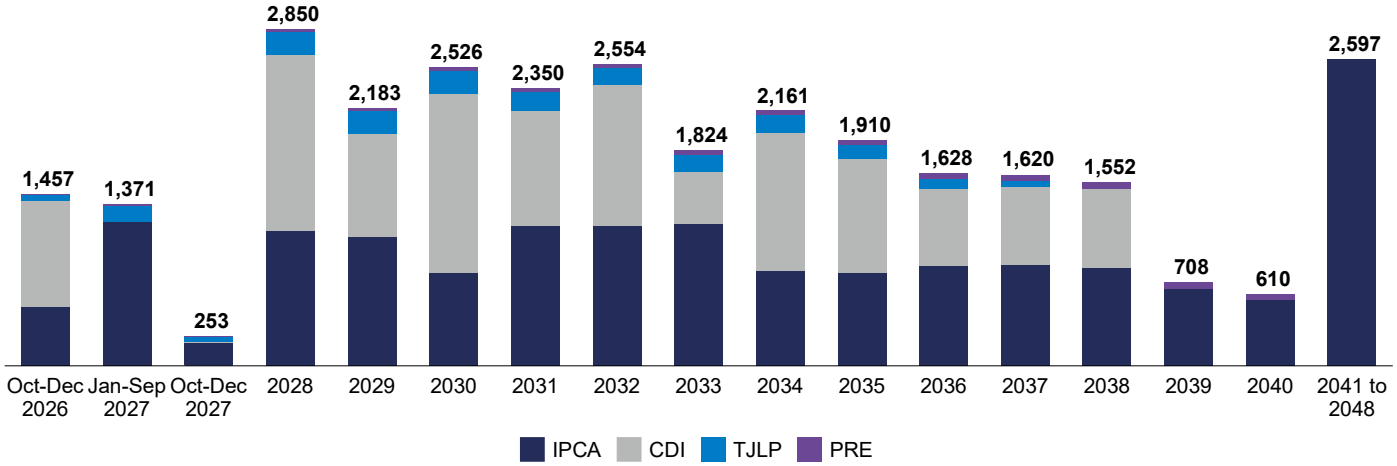
The average weighted nominal cost of debt at the end of 3Q26 was 11.1% — equivalent to IPCA + 6.2% — 0.9 p.p. lower than recorded at the end of the 3Q25 (12.0% — equivalent to IPCA + 6.4%).

On September 30, 2026, the Company's **net debt** (total debt less result of derivatives operations, deposits earmarked to the guarantee of debt servicing and cash and cash equivalents) was **R$ 25,286 million, an increase of 0.3%** compared to the end of 2Q26.

| Net Debt

(in R$ million)	09/30/2026	06/30/2026	Chg. %
Gross debt	29,844	31,777	(6.1)
Result of hedge operations	310	374	(17.1)
Deposits earmarked for the payment of debt	(521)	(492)	5.9
Cash and cash equivalents	(4,347)	(6,449)	(32.6)
Total net debt	**25,286**	**25,210**	**0.3**
Net debt/Adjusted Ebitda last 12 months	**3.1X**	**3.1X**	

| Maturity Term Loans | R$ million



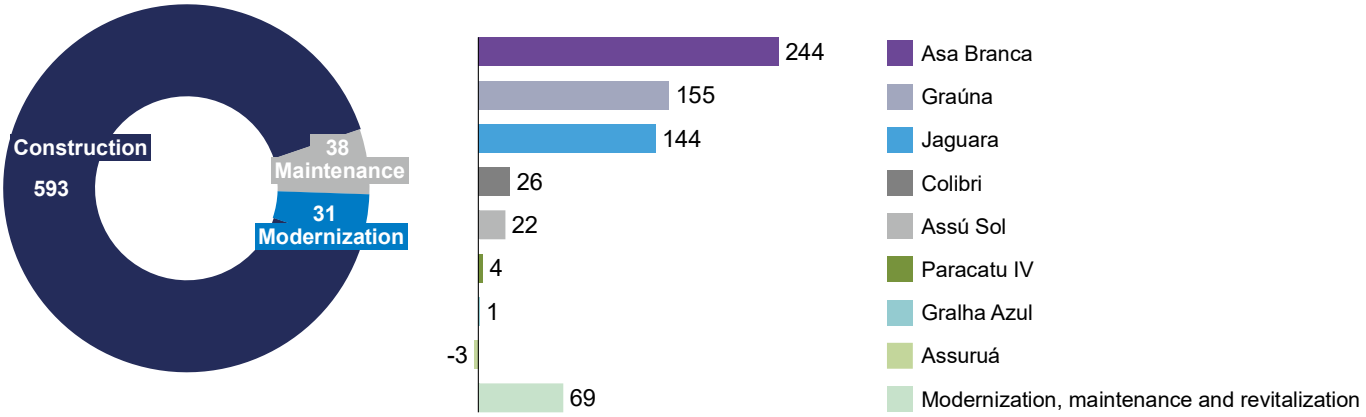
Capital Expenditures

Total investments at ENGIE Brasil Energia in 3Q26 reached R$ 662 million, of which: (i) R$ 593 million were invested in the construction of new projects, including: R$ 244 million in the Asa Branca Transmission System, R$ 155 million in the Graúna Transmission System, R$ 144 million in the Jaguara Hydro Power Plant expansion, R$ 24 million in Colibri Sul Transmission System, R$ 2 million in Colibri ABCD Transmission System, R$ 22 million in the Assú Sol Photovoltaic Complex, R$ 2 million in the expansion of the Paracatu IV Photovoltaic Plant; R$ 2 million in the recovering of Paracatu Photovoltaic Plant, R$ 1 million related to the execution of reinforcement works at the Ponta Grossa Substation, part of the Gralha Azul Transmission System, and R$ -3 million in the implementation of the Serra do Assuruá Wind Complex; (ii) R$ 38 million were allocated to the maintenance and revitalization of the generating complex, mainly in hydroelectric and solar plants; and (iii) R$ 31 million were invested in modernization projects: R$ 26 million in the Jaguara Hydroelectric Plant and R$ 5 million in the Ponte de Pedra Hydroelectric Plant.

ENGIE Brasil Energia's Investments in 3Q26 reached R$ 662 million.


Modernization of Jaguara HPP

| 3Q26 Capital Expenditure | R$ million



Commitment to Sustainable Development

Sustainable Management

ENGIE's ambition is to spearhead the carbon-neutral transition process worldwide, supporting our clients in their journey of reducing emissions and associated to differentiated socio-environmental offers, thereby encouraging sustainable development with positive impacts both locally and globally. Through our medium term Strategic Sustainability Goals, we endeavor to address the trinomial of "People, Planet and Performance".

All plants under the Company's responsibility adhere to Sustainable Management Policy, which covers the areas of Governance, Quality, Environment, Climate Change, Occupational Health and Safety, Social Responsibility and Engagement of Related Parties. On September 30, 2026, out of the 146 plants installed in 15 states of Brazil's five regions, 11 are certified in accordance with NBR ISO 9001 (for Quality), NBR ISO 14001 (for the Environment) and NBR ISO 45001 (for Occupational Health and Safety) standards, with an aggregate capacity of 71.1% of the total operated by the Company.

Journey for Climate

The ENGIE Group has a global commitment to i) reduce CO_2 emissions by 59% between 2017 and 2030, which is a Science Based Target; and ii) attain emissions neutrality by 2045.

In line with these commitments, ENGIE Brasil Energia has enshrined a specific program to contribute to the corresponding objectives. Called "Jornada pelo Clima" (Journey for Climate), it is based on scientific targets in pursuit of the de-carbonization of all the Company's activities, which also includes the value chain. Based on three pillars – Management, Mitigation and Adaptation –, it lies at the root of **the Company's goals and commitments in Brazil**, particular emphasis due on:

- **Reducing emissions intensity (Scopes 1, 2 and 3) by 30% by 2025, and 56% by 2030;**
- **Expanding renewable energy capacity;**
- **Having 100% of assets covered by climate adaptation plans by 2030;**
- **Engaging 100% of the top Scope 3 -offending suppliers to set science-based targets by 2030.**

Highlights of the Quarter

- The new **Gotas de Esperança Cultural Center** was opened in Estreito (MA) in the vicinity of the Estreito Hydropower Plant, representing an investment by the Company of more than R$ 800 thousand for the expansion and modernization of the space destined for the local community's children, adolescents, and the elderly. This project reinforces the Company's commitment to the social development of the areas where it operates and expanding **access to culture, education, and inclusion**. Managed by the Instituto Gotas de Esperança, a not-for-profits organization, the space offers free workshops for music, theater, ballet and arts together with extracurricular activities for children and adolescents as well as activities focusing on the elderly such as art, crochet, embroidery, choir and psycho-social consultations. Currently, 315 children and approximately 50 senior citizens participate in the Center's activities.
- As per CITSB Resolution 13 of June 2, 2026, **ENGIE Brasil Energia has joined the Brazilian Sustainable Taxonomy (TSB) testing group**—the only company in the electricity sector to do so. TSB is an official classification system for economic activities, assets, and projects that contribute to environmental and climate goals. Created by the Ministry of



Inauguration of the Gotas de Esperança (Drops of Hope) Culture Center in Estreito, Maranhão (MA). Supporting culture, education, and the inclusion of children and the elderly.

Finance, it serves as a standardized catalog for attracting green investments and combating greenwashing in the market.

- For the fourth consecutive year, ENGIE Brasil is among the companies which are components of B3's **Diversity Index portfolio (IDIVERSA)**—having been part of the group since the Index's inception in August 2023. IDIVERSA monitors listed companies which are outstanding in the criteria of diversity of gender and race/color. This year, the portfolio consists of 85 companies.
- In September, ENGIE Brasil held one more **ENGIE Day**, an annual meeting focusing on the Company's strategy, an update on the situation of the businesses and discussion on the outlook for the sector. Held on site in São Paulo, the event had an audience of investors, market analysts, institutional partners, members of the Executive Board, inhouse guests and Investor Relations team's professionals. The 2026 edition also marked a new format, consolidating in a single agenda the traditional investors meeting together with the Company's institutional event. This year's ENGIE Day can be viewed in its entirety in the ENGIE Brasil channel on Youtube - https://www.youtube.com/watch?v=29UJfpLPRUc.
- ENGIE Brasil launched its **second Journey for Nature: Water and Biodiversity Conservation Initiatives,** which will allocate R$ 410 thousand to projects for the protection of water resources and the biodiversity in the Amazon, Caatinga, Cerrado and Pantanal biomes. Up to 15 projects will be selected, 10 of which relating to the Water theme and five, the Biodiversity. The value applied to each initiative may vary in accordance with the proposal presented. Results will be announced in October.
- In partnership with PrevFogo/Ibama and the Kalunga Community Association of Engenho II (AKCE), ENGIE Brasil has begun a **headwater springs recovery project in the Quilombo Kalunga** in Cavalcante (GO), recognized as the largest quilombo by land area in the country. The initiative covers actions through to 2028 for protecting and restoring headwater springs in the João Rodrigues River micro-basin, contributing to the conservation of the Cerrado, the fortifying of hydric security and the maintenance of activities essential to the community such as ecotourism.
- **Lilac August**, promoted by ENGIE Brasil and partner companies, has reinforced the awareness of violence against women, highlighting the importance of prevention, provision of support for the victims and collective responsibility in handling the problem. The initiative combines a joint taskforce of specialists and employees directed towards encouraging dialog and incentivizing more assured and respectful attitudes when using the online medium. In its sixth edition, the campaign has already impacted about 30 thousand people and continues to mobilize employees and partners around the message. Internally, ENGIE's employees can also count on the **Canal Bem Querer (Goodwill Channel),** a confidential medium for support and guidance, run by specialized professionals, total anonymity assured.

Sustainability Indices

Since 2012, it has been a practice of the Company to publish the principal sustainability indicators for each period in its quarterly and annual results presentations. The following table shows the indicators for 3Q26 and 3Q25.

| Sustainability Indices

Aspect	Theme	Unit of measurement	Performance 3Q26	Performance 3Q25	Change	Performance 9M26	Performance 9M25	Change
E	Emissions intensity by energy generation (Scope 1, 2 and 3) [1]	$tonCO_2e$/MWh	0.0024	0.0018	31.4%	0.0021	0.0022	-5.2%
	Emissions intensity by revenue [1]	tCO_2e/million R$	9.6	7.4	29.7%	6.4	7.9	-19.0%
	Total emissions (Scope 1, 2 and 3) [1]	Tons	35,053.7	24,863.1	41.0%	67,560.4	74,788.8	-9.7%
	Water consumption intensity	m^3/MWh	0.021	0.024	-9.6%	0.020	0.028	-28.5%
	Engaged people - "Conexão" Community Relationship Program [2]	People	30,905	31,141	-0.8%	73,751	63,828	15.5%
S	Frequency rate - Direct employees + service providers	nº accid/million hours	1.615	0.460	1.16 p.p.	1.281	0.520	0.76 p.p.
	Frequency rate - Direct employees	nº accid/million hours	0.000	0.950	-0.95 p.p.	0.508	0.000	0.51 p.p.
	Frequency rate - Service providers	nº accid/million hours	2.072	1.060	1.01 p.p.	1.584	0.600	0.98 p.p.
	% of employees formally trained	%	63.9%	16.4%	47.5 p.p.	96.7%	98.6%	-1.9 p.p.
	Turnover rate	%	1.6%	1.4%	0.2 p.p.	6.9%	4.6%	2.3 p.p.
	Voluntary turnover rate	%	0.9%	0.9%	0.0 p.p.	3.5%	2.6%	0.9 p.p.
	Investments in Social Responsibility - Incentivized Resources	R$	4,576,087	3,910,849	17.0%	7,693,377	8,911,600	-13.7%
	Investments in Social Responsibility - Own Resources	R$	970,859	1,625,402	-40.3%	3,123,657	4,312,722	-27.6%
G	Investment in Innovation[3]	R$	18,833,526	13,614,115	38.3%	46,700,991	43,399,370	7.6%
	Headcount	Employees	1,407	1,288	9.2%	1,407	1,288	9.2%
	% of employees in certified operations (ISO 9.001, 14.001, 45.001)	%	77.7%	81.5%	-3.8 p.p.	77.7%	81.5%	-3.8 p.p.
	% of women in the Company	%	31.6%	31.5%	0.1 p.p.	31.6%	31.5%	0.1 p.p.
	% of men in the Company	%	68.4%	68.5%	-0.1 p.p.	68.4%	68.5%	-0.1 p.p.
	% of women in leadership positions	%	32.1%	30.9%	1.2 p.p.	32.1%	30.9%	1.2 p.p.
	% of men in leadership positions	%	67.9%	69.1%	-1.2 p.p.	67.9%	69.1%	-1.2 p.p.
	% employees with disabilities	%	4.5%	4.9%	-0.4 p.p.	4.5%	4.9%	-0.4 p.p.

[1] Emissions data are subject to revision following the annual consolidation of the emissions inventory.
[2] The Connection Program encompasses visits to the Company's operations across the country, dialogues with the community and environmental education.
[3] Investments in 2026 are now disclosed based on realized value, as opposed to the previously adopted provisioned amount.

Capital Markets

ENGIE Brasil Energia is part of more than ten indexes in the Brazilian market. Since its listing on B3's Novo Mercado has become a component of the Special Corporate Governance Stock Index (IGC) and the Special Tag Along Stock Index (ITAG), incorporating those companies offering greater protection to minority shareholders in the event of the sale of a controlling stake. The Company's shares are also included in the Corporate Sustainability Stock Index (ISE), comprising companies with a recognized commitment to social and corporate responsibility, as well as the Electric Energy Stock Index (IEE), which is a sector index made up of the more significant listed companies in the industry. The Company' shares are also traded on B3's leading stock index – the Ibovespa – and are traded under the **EGIE3 ticker**. On the United States Over-The-Counter (OTC) market, the Company's Level 1 American Depositary Receipts (ADR) are traded under the **EGIEY Code**, one ADR being equivalent to one common share.

Capital Increase with Share Issuance

On December 12, 2025, ENGIE Brasil Energia's Board of Directors authorized the adoption of the necessary steps for the analysis and viability studies as an opening phase of discussions leading to the eventual transfer of ENGIE Brasil Participações' stake of 40% in Jirau Energia to the Company. The **Special Independent Committee for Transactions with Related Parties** has since been installed to advise on the analysis and to issue recommendations on possible structures for implementing the operation.

On June 10, 2026, the Company's Board of Directors approved the holding of a **Primary Public Offering of common shares,** convening an Extraordinary General Meeting for July 2, 2026, in which minority shareholders approved the Valuation Report and the proposed value of the shares, the issuance of Jirau Energia, held by ENGIE Brasil Participações, and set at R$ 5.74 billion.

In addition to the transfer of the 40% stake in Jirau Energia, the transaction aimed to strengthen and optimize the Company's capital structure. The result of the public offering was the **issuance of 274,082,684 common shares**, all registered, book entry with no par value. The price per share was set at R$ 30.50 through the bookbuilding procedure with professional investors, **the offering mobilizing R$ 8.36 billion**, considering the issuance of the additional shares, of which R$ 2.62 billion raised through the market and R$ 5.74 billion corresponding to the contribution of the stake in Jirau.

The Company assured Priority Rights to all existing shareholders, allowing them to participate in the offering proportionally to their shareholding stake. Shareholders holding shares on July 2, 2026, were able to exercise their preemptive rights between July 06 and 10, 2026, through the intermediary of a qualified custody agent. Those shares not subscribed by shareholders in the Priority Offering were allocated to professional investors. **Settlement of the offering took place on July 17, 2026**, together with the transfer of the stake in Jirau Energia to ENGIE Brasil Energia.

Net resources raised by the Offering were allocated in full to the Company's capital stock. In the light of the increase in capital stock in the context of the Offering, the Company's capital now stand at R$ 15.22 billion, divided into 1,416,381,520 common shares, all registered, book entry, with no par value, free and clear of any liens or encumbrances.

Share Performance – EGIE3

The third quarter saw a marked recovery in risk assets in Brazil despite a global environment characterized by volatility, geopolitical tension, high rates of interest in the developed economies and uncertainties surrounding domestic electoral outcomes. The leading highlight was a strong performance on the part of the Brazilian stock market, driven by an improved outlook for local interest rates in a scenario of favored by two reductions of 0.25 p.p. each in the Selic rate over the course of the quarter and by the publication of moderating economic indicators, more particularly with respect to inflation. Inflows from overseas investors combined with the release of more benign inflation data in the United States, also contributed to the appreciation of the Brazilian stock market. Following a spell of selling in August, international investors reverted the flow, increasing their exposure to the domestic market in September, supported by the prospects of lower American interest rates and by the proximity of Brazilian presidential elections.

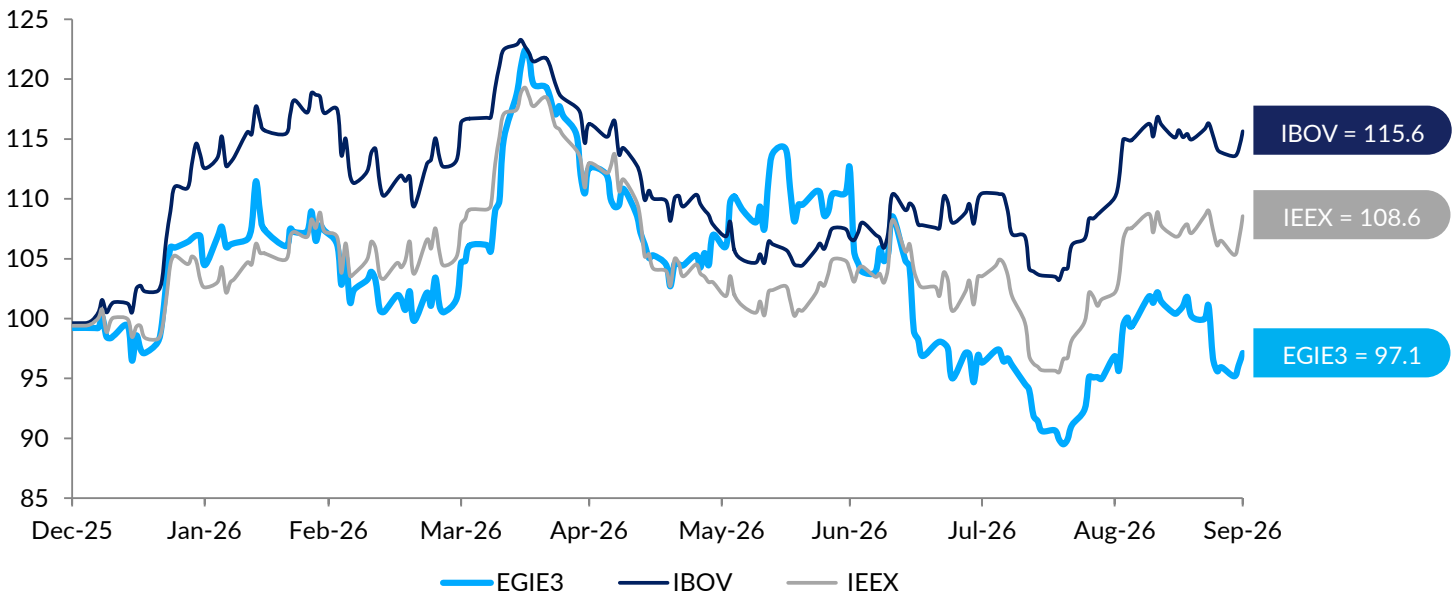
Global markets in the quarter were impacted by volatility on the back of higher energy prices due to geopolitical tension in the Middle East, higher long-term interest rates and uncertainty as to monetary policy in the United States. Notwithstanding, the resilience of economic activity together with corporate results permitted the main equities markets to rally at the end of the period despite rising interest rates and energy costs limiting an even more significant gain, but maintaining global markets close to their historical maximum at quarter end.

ENGIE Brasil Energia's shares ended the 3Q26 with a 13.7% decline, primarily reflecting the sharp drop observed in July. During the same period, the Electricity Energy Index (IEEX) rose by 4.3%, and the Ibovespa posted an 8.3% gain, closing September 2026 at the 186,000-point level.

EGIE3 recorded an average daily trading volume of R$ 116.1 million in 3Q26, representing an increase of 157.8% compared to R$ 45.0 million in 3Q25.

On the last trading day in September 2026, the closing price of the Company's shares was **R$ 29.46/share,** translating into **a market capitalization of R$ 41.7 billion.**

EGIE3 vs. Ibovespa vs. IEEX (Base 100 – 12/31/2025)



ATTACHMENT 1

CONSOLIDATED BALANCE SHEET – ASSETS - ENGIE BRASIL ENERGIA S.A.

(In thousands of R$)	09/30/2026	12/31/2025
Current Assets	**7,996,487**	**6,911,102**
Cash and cash equivalents	4,346,827	3,358,552
Securities and financial instruments	149,786	-
Accounts receivables from clients	1,320,286	1,322,661
Credit of income tax and social contribution	256,106	517,755
Dividends receivable	12	12
Derivative financial instruments - trading	147,966	87,914
Restricted deposits	48,498	46,723
Concession financial assets	431,278	414,211
Contractual assets	833,013	783,178
Other current assets	456,242	375,519
Non current asset held for sale	4,577	4,577
Non Current Assets	**53,527,820**	**48,401,807**
Long Term Assets	**15,043,455**	**13,309,044**
Derivative financial instruments - hedge	61,283	44,323
Derivative financial instruments - trading	113,417	28,497
Restricted deposits	518,882	486,458
Deposits in court	100,313	92,677
Risk premium to appropriate - Hydrological risk renegotiation	26,557	36,899
Concession financial assets	3,238,239	3,160,294
Contractual assets	10,025,389	8,710,991
Other non current assets	959,375	748,905
Investments	**5,374,295**	**1,155,320**
Property, Plant and Equipment	**27,436,846**	**28,182,030**
Intangible	**5,165,038**	**5,369,554**
Right of use of leases	**508,186**	**385,859**
Total	**61,524,307**	**55,312,909**

ATTACHMENT 2

CONSOLIDATED BALANCE SHEET – LIABILITIES - ENGIE BRASIL ENERGIA S.A.

(In thousands of R$)	09/30/2026	12/31/2025
Current Liabilities	**6,142,918**	**6,158,138**
Suppliers	929,514	916,391
Dividends and interest on shareholder´s equity	779,279	121,521
Loans and financing	926,160	1,419,136
Debentures	1,660,813	1,522,823
Redeemable preferred shares	-	22,873
Lease liabilities	66,328	49,492
Concessions payable (Use of Public Asset)	103,542	835,932
Tax and social contribution obligations payable	228,596	204,438
Other fiscal and regulatory obligations	164,214	165,011
Labor obligations	160,792	161,375
Derivative financial instruments - trading	140,338	87,336
Provision	5,859	5,838
Obligations related to retirement benefits	45,741	39,746
Other current liabilities	931,742	606,226
Non Current Liabilities	**32,926,467**	**35,240,278**
Loans and financing	14,823,648	13,753,916
Debentures	12,433,515	11,963,481
Redeemable preferred shares	-	466,375
Lease liabilities	496,805	380,960
Concessions payable (Use of Public Asset)	645,630	4,356,835
Derivative financial instruments - trading	105,966	26,674
Provision	756,580	702,793
Obligations related to retirement benefits	194,661	215,828
Deferred income taxes and social contribution	2,924,315	2,762,822
Other non current liabilities	545,347	610,594
Shareholders' Equity	**22,454,922**	**13,914,493**
Share capital	15,184,757	6,863,707
Capital reserve	-	(176,543)
Transactions between entities under common control	(2,091,392)	-
Net income reserves	5,687,311	5,682,218
Additional dividends	-	525,890
Adjustment on fixed asset	(38,698)	(137,544)
Retained earnings	2,575,630	-
Non controlling interests	1,137,314	1,156,765
Total	**61,524,307**	**55,312,909**

ATTACHMENT 3

CONSOLIDATED INCOME STATEMENTS - ENGIE BRASIL ENERGIA S.A.

(In thousands of R$)	3Q26	3Q25	Chg. %	9M26	9M25	Chg. %
Net Operational Revenue	**3,669,764**	**3,343,256**	**9.8**	**10,589,854**	**9,442,446**	**12.2**
Operational Costs	**(2,211,081)**	**(1,846,243)**	**19.8**	**(5,577,586)**	**(4,876,510)**	**14.4**
Electric power purchases	(552,126)	(452,344)	22.1	(1,283,454)	(909,414)	41.1
Transactions in the short term energy market	(55,112)	(137,119)	-59.8	(418,260)	(303,080)	38.0
Charges for the use of and connection to the electricity grid	(221,623)	(207,791)	6.7	(655,207)	(591,554)	10.8
Financial compensation for use of hydro resources (royalties)	(51,985)	(53,133)	-2.2	(158,203)	(123,046)	28.6
Personnel	(86,695)	(74,014)	17.1	(259,730)	(208,089)	24.8
Materials and third-party services	(154,789)	(149,637)	3.4	(413,577)	(412,398)	0.3
Depreciation and amortization	(413,145)	(345,124)	19.7	(1,195,632)	(975,794)	22.5
Insurance	(43,047)	(44,374)	-3.0	(142,209)	(115,708)	22.9
Constitution of operating provisions, net	1,399	(22,799)	-106.1	(13,205)	(22,057)	-40.1
Cost of implementing transmission infrastructure	(458,747)	(343,975)	33.4	(962,366)	(1,131,334)	-14.9
Cost of implementing generation infrastructure	(143,869)	-	100.0	(143,869)	-	100.0
Others	(31,342)	(15,933)	96.7	68,126	(84,036)	-181.1
Gross Income	**1,458,683**	**1,497,013**	**-2.6**	**5,012,268**	**4,565,936**	**9.8**
Operating Income (Expenses)	**(114,694)**	**(135,714)**	**-15.5**	**(305,434)**	**(307,703)**	**-0.7**
Selling, general and administrative expenses	(114,650)	(140,374)	-18.3	(358,640)	(379,584)	-5.5
Disposal of subsidiary and equity interest in a jointly controlled company	-	10,740	-100.0	3,919	20,309	-80.7
Other operating revenues (expenses), net	(44)	(6,080)	-99.3	49,287	51,572	-4.4
Result of corporate participations	**178,311**	**166,073**	**7.4**	**441,747**	**531,884**	**-16.9**
Equity income	178,311	166,073	7.4	441,747	531,884	-16.9
Income Before Financial Result and Taxes	**1,522,300**	**1,527,372**	**-0.3**	**5,148,581**	**4,790,117**	**7.5**
Net Financial Result	**(614,311)**	**(566,490)**	**8.4**	**(395,879)**	**(1,996,360)**	**-80.2**
Financial income	211,284	220,350	-4.1	2,636,500	576,337	357.5
Financial expenses	(807,450)	(657,672)	22.8	(2,951,782)	(2,092,684)	41.1
Concession payable expenses (Use of Public Asset)	(18,145)	(129,168)	-86.0	(80,597)	(480,013)	-83.2
Income Before Taxes	**907,989**	**960,882**	**-5.5**	**4,752,702**	**2,793,757**	**70.1**
Income tax	(138,157)	(157,369)	-12.2	(926,066)	(468,879)	97.5
Social contribution	(58,696)	(65,408)	-10.3	(361,535)	(192,968)	87.4
Net Income for the Period	**711,136**	**738,105**	**-3.7**	**3,465,101**	**2,131,910**	**62.5**
Income allocated to:						
ENGIE Brasil Energia's shareholders	656,848	680,406	-3.5	3,318,336	1,965,390	68.8
Non-controlling shareholder of Ibitiúva Bioenergética, Maracanã and Lar do Sol	54,288	57,699	-5.9	146,765	166,520	-11.9
Number of Ordinary Shares	**1,368,714,966**	**1,142,298,836**		**1,218,600,243**	**1,142,298,836**	
Net Income per Share	**0.4799**	**0.5956**	**-19.4**	**2.7231**	**1.7206**	**58.3**

ATTACHMENT 4

CONSOLIDATED STATEMENT OF CASH FLOW - ENGIE BRASIL ENERGIA S.A.

(In thousands of R$)	9M26	9M25
Cash Flow from Operating Activities		
Income before taxes on income	4,752,702	2,793,757
Reconciliation of net income with operating cash flow:		
Equity loss	(441,747)	(531,884)
Depreciation and amortization	1,227,757	1,008,331
Interests and monetary variation	2,593,442	1,866,949
Monetary restatement of recoverable tax credits	(92,563)	-
Concessions payable expenses	262,633	480,013
Subsidiary sale	-	(20,309)
Fair value adjustment of debt instruments	112	105,168
Adjustments to market value of securities	-	(9,288)
Extension of the concession	(2,010,972)	-
Remuneration of financial concession asset	(393,487)	(383,276)
Contract asset remuneration	(926,020)	(799,418)
Unrealized losses on trading operations, net	(1,105,735)	(1,196,147)
Transmission infrastructure construction revenue	95,284	35,899
Result in the disposal of investments	(12,678)	2,445
Others	(45,635)	42,073
Adjusted Net Income	**3,903,093**	**3,394,313**
(Increase) reduction in assets		
Accounts receivables from clients	2,986	(112,203)
Tax credits recoverable	258,077	1,810
Deposits in court and restricted deposits	27,275	(18,251)
Financial concession asset	298,475	283,324
Contract assets	622,969	501,835
Other assets	(174,374)	(22,610)
(Reduction) increase in liabilities		
Suppliers	(99,941)	(28,560)
Fiscal and regulatory obligations	(42,506)	14,648
Labor obligations	(583)	2,083
Obligations related to retirement benefits	(36,367)	(37,060)
Other liabilities	134,077	22,541
Cash Generated from Operating Activities	**4,893,181**	**4,001,870**
Payment of interests on debt, net of hedge	(1,406,002)	(1,172,140)
Payment of income tax and social contribution	(939,381)	(529,587)
Cash from Operating Activities	**2,547,798**	**2,300,143**
Investments Activities	**(2,842,637)**	**(3,451,066)**
Dividends and interest on equity received, net of income tax	155,750	360,687
Acquisitions of subsidiaries	-	(2,286,053)
Cash and cash equivalents from acquired subsidiaries	-	242,397
Used in fixed assets and intangibles	(155,791)	(1,411,372)
Securities and financial instruments - fundraising and returns	(148,663)	-
Capital reduction in subsidiaries	-	234,313
Purchase price adjustment in the acquisition of subsidiaries		16,320
Payment of liabilities linked to acquisition of assets	(1,810)	(1,003)
Receipt for sale of subsidiary, net of selling costs	-	20,309
Payments of concessions payable (Use of Public Asset)	(2,695,256)	(625,723)
Others	3,133	(941)
Financing Activities	**1,283,114**	**1,817,827**
Inflow of debt instruments	3,546,208	4,895,264
Payment of debt instruments, net of hedge	(3,944,221)	(1,872,732)
Payment of dividends and interest on equity, gross of income tax	(858,445)	(1,204,842)
Debt servicing deposits	(17,662)	137
Capital contribution from minority shareholders, net of issuance costs	2,557,234	-
Increase in Cash and Cash Equivalents	**988,275**	**666,904**
Reconciliation of Cash and Cash Equivalents		
Opening balance	3,358,552	3,958,758
Closing balance	4,346,827	4,625,662
Increase in Cash and Cash Equivalents	**988,275**	**666,904**
Transactions that do Not Affect Cash and Cash Equivalents		
Dividends intended by subsidiaries and joint venture	155,750	360,687
Interim, intermediate, additional credited, mandatory dividends, and interest on equity	1,465,293	1,085,394
Prescribed dividends and interest on equity	9,631	7,701
Acquisition of an equity stake through capital contribution	3,809,351	-
ICMS on energy sales	(1,283)	(114,065)
Credit of income tax and social contribution	(79,720)	(23,524)
Supplier's of fixed assets and intangibles	77,578	(278,208)
Dividend waiver from acquired subsidiaries	-	(48,971)
Net assets of acquired subsidiaries	-	1,406,837
Contingent liabilities on the acquisition of a subsidiary	-	30,086

ATTACHMENT 5

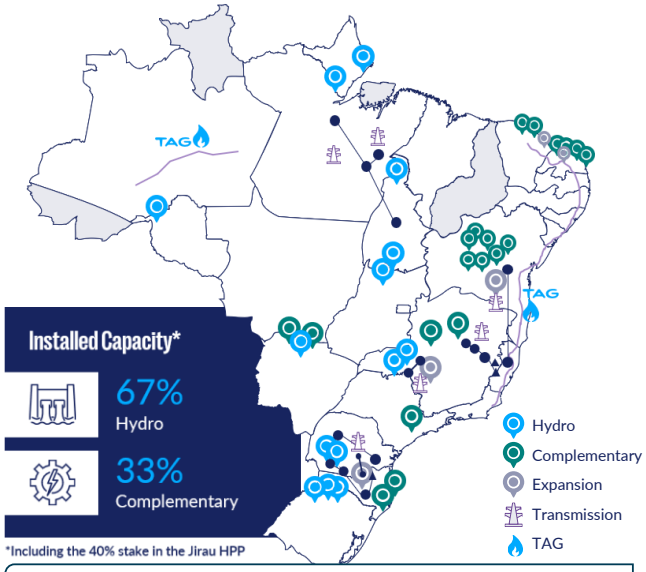
FACT SHEET 3Q26 - ENGIE BRASIL ENERGIA S.A.

Corporate Overview

ENGIE Brasil Energia is an energy infrastructure investment platform, operating in the generation, commercialization, trading and transmission segments, as well as natural gas transportation, through it stake in Transportadora Associada de Gás – TAG. As a 100% renewable private energy producer, the Company develops, builds, and operates clean energy assets, including hydroelectric, wind, solar photovoltaic, biomass and small hydroelectric plants. Its strategy combines financial discipline, operational excellence, transparency, environmental and social responsibility, and close engagement with local communities, forming the foundation for long-term value creation and sustainable growth.

The market cap, as of September 30, 2026, was R$ 41.7 billion, and the own installed capacity totaled **12,767 MW**, which comprises a generating complex of **146 plants**, of which 14 are hydroelectric power plants and 132 fired from complementary sources: 88 wind power plants, 41 solar plants, 2 small hydroelectric plants and 1 biomass-fired plant. In the transmission segment, the Gralha Azul, Novo Estado and Gavião Real Transmission Systems are in full operation and Graúna and Asa Branca in partial operation.

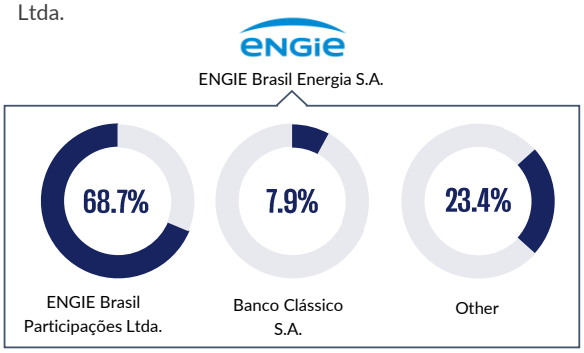
Balanced portfolio of business in energy infrastructure



Own installed capacity of **12,767 MW (6,230 aMW), 3,205 Km** of transmission lines under operation and a stake of **17.5% in TAG.**

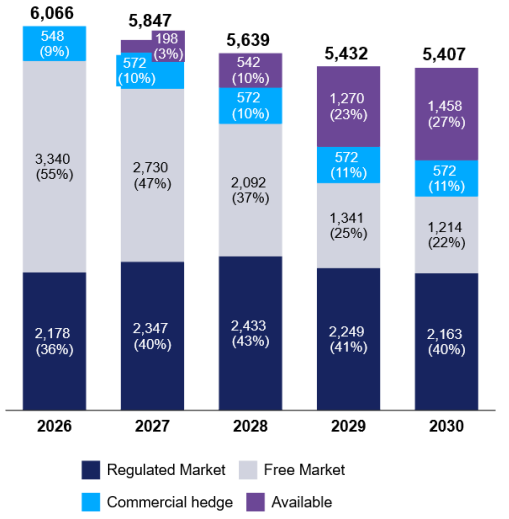
Ownership Structure

ENGIE Brasil Energia is controlled by French group ENGIE, a global leader in the independent production of energy with its activities in around 30 countries. With a strong presence in electricity, natural gas and energy services businesses with a worldwide electric energy capacity of about **100 GW, ENGIE holds 68.7%** of the Brazilian company through ENGIE Brasil Participações Ltda.



Energy Balance

Energy Balance (% of total; in aMW) | *as of September 30, 2026*



EGIE B3 LISTED NM | IBOVESPA B3 | IEE B3 | ITAG B3

ATTACHMENT 5

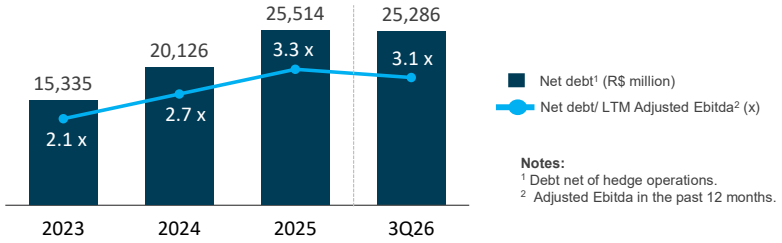
FACT SHEET 3Q26 - ENGIE BRASIL ENERGIA S.A.

Consolidated (in R$ million)	3Q26	3Q25	Chg.	9M26	9M25	Chg.
Net Operating Revenue (NOR)	3,670	3,343	9.8%	10,590	9,442	12.2%
Results from Operations (EBIT)	1,523	1,527	-0.3%	5,149	4,790	7.5%
Adjusted Ebitda [1]	1,948	1,871	4.1%	6,372	5,778	10.3%
Adjusted Ebitda by transmission and quota effects [2]	1,898	1,763	7.7%	5,928	5,284	12.2%
Adjusted Ebitda / NOR - (%) [1]	53.1	56.0	-2.9 p.p.	60.2	61.2	-1.0 p.p.
Adjusted Net Income	716	731	-2.1%	2,199	2,119	3.8%
Adjusted Return on Equity (ROE) [3]	18.1	24.8	-6.7 p.p.	18.1	24.8	-6.7 p.p.
Adjusted Return on Invested Capital (ROIC) [4]	12.9	15.1	-2.1 p.p.	12.9	15.1	-2.1 p.p.
Gross Power Production (avg MW) [5]	6,598	6,167	7.0%	5,600	5,218	7.3%
Energy Sold (avg MW) [6]	5,010	4,668	7.3%	4,922	4,455	10.5%
Average Net Sales Price (R$/MWh) [7]	201.77	211.61	-4.7%	209.48	213.98	-2.1%
Number of Employees - Total	1,443	1,340	7.7%	1,443	1,340	7.7%

Notes:

[1] *Adjusted Ebitda: net income + income tax and social contribution + financial result + depreciation and amortization + impairment + non-recurrent.*
[2] *Adjusted Ebitda, net of IFRS effects from the transmission segment and quota plants.*
[3] *ROE: adjusted net income of the past 4 quarters / shareholders' equity of last 12 months (LTM).*
[4] *ROIC: effective rate x adjusted EBIT / invested capital LTM (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE).*
[5] *Total gross electricity output from the plants operated by ENGIE Brasil Energia.*
[6] *Disregarding sales for quotas regime (Jaguara and Miranda HPPs).*
[7] *Net of taxes and trading operations.*

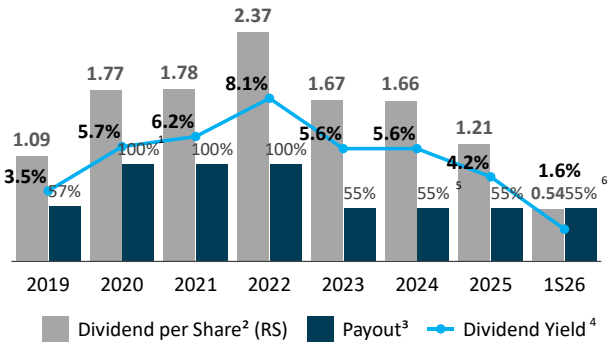
Indebtedness (R$ million)



Notes:
[1] Debt net of hedge operations.
[2] Adjusted Ebitda in the past 12 months.

Dividend Policy

- By-law minimum payout: **30%** of distributable net income.
- Management commitment: minimum payout of **55%** of distributable net income.
- At least 2 dividends per year.



Notes:

1 Payout equivalent to 100% of the distributable adjusted net income (ex-hydrological risk negotiation).

2 For the purposes of comparability between fiscal years, an adjustment in dividend per share was made in the light of the share bonus approved on 12/07/2018 and 11/05/2025.

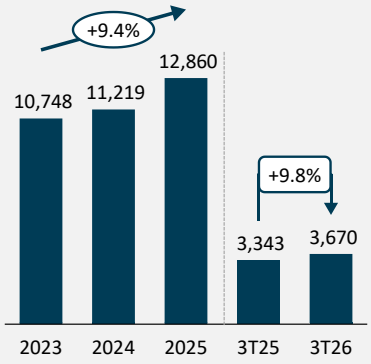
3 Considers the annual adjusted net income.

4 Based on volume-weighted closing price of ON shares in the period.

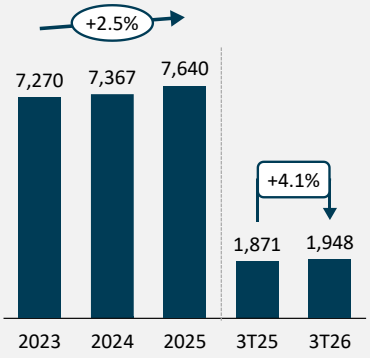
5 Payout equivalent to 55% of the distributable net income (excluding gains on partial disposal of investments in TAG).

6 *Payout* ratio equivalent to 55% of distributable net income (excluding the financial gain from the UBP renegotiation).

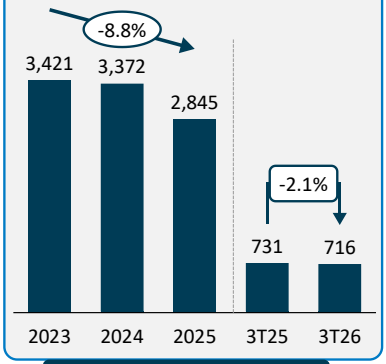
Net revenue (R$ million)



Adjusted Ebitda (R$ million)



Adjusted net income (R$ million)



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