ENGIE Brasil Energia
Institutional Presentation

1Q21
May 2021

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1. Highlights

2. Shareholding Structure and Business Segments

3. Energy Market in Brazil

4. Sales and Energy Trading Strategy

5. Expansion

6. Financial Performance

7. Supporting Data



1

Highlights

Highlights

Principal drivers during the quarter

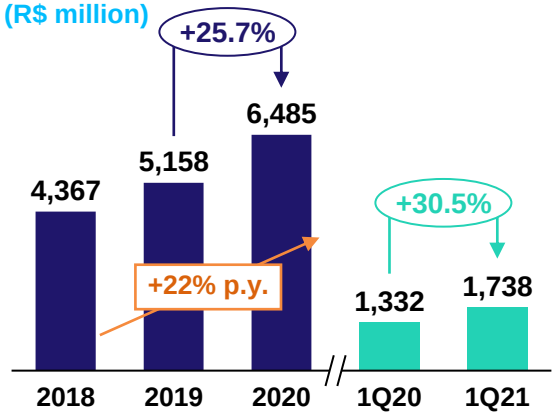
Positive:

- Greater generation from wind sources
- Reduction in PPAs for portfolio management
- Contribution of the energy transmission segment
- **+69.9%** contribution from TAG versus 1Q20
- Non-recurring item – additional amount of hydrological risk renegotiation
- Average energy selling price: **+6.7%**

Negative:

- Increase in interest and monetary restatement on concessions payable and debts, impacted by increases in IGPM and IPCA.
- CCEE Result: GSF in 1Q21 versus secondary energy in 1Q20
- Reduction in the amount of energy sold
- Greater cost with fuels

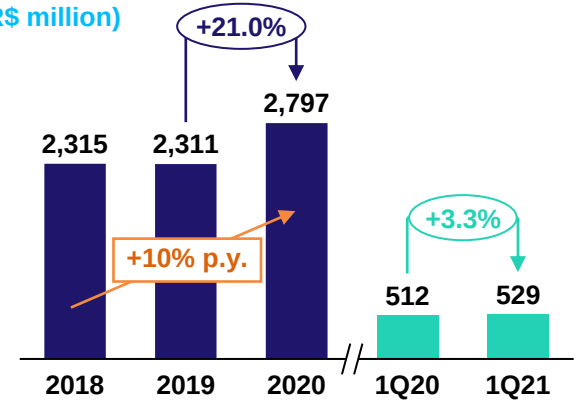
Ebitda[1]
(R$ million)



Contribution to Ebitda vs 1Q20:

- Energy purchases: **+ R$ 167 million**
- Transmission: **+ R$ 143 million**
- TAG: **+ R$ 72 million**
- Renegotiation: **+ R$ 52 million**
- Sales price and volume: **+ R$ 42 million**
- Short term/CCEE: **- R$ 48 million**
- Fuel: **- R$ 30 million**

Net Income
(R$ million)



Net income:

- IGPM impact over concessions payable **- R$ 223 million**

Note:
[1]Ebitda: net income + income tax and social contribution + financial result + depreciation and amortization.

Highlights



Continuity of initiatives for combatting Covid-19:

- Adherence to the United by Vaccine, movement for acquisition of materials required by vaccinations;
- Viabilization of an oxygen plant in Ponta Grossa/PR and the donation of PPEs, machinery, equipment and medical utensils for hospitals in the region and other states such as Pará and Tocantins in partnership with BNDES;
- Participation in the Alliance for Life Project in Santa Catarina;
- In partnership with other companies in Brazil, donation to the Ministry of Health of R$ 3.4 million in medications for intubation;
- Participation in making feasible the Estímulo SC, a fund fed from corporate donations which will finance small and medium businesses in the State;
- Weekly tests on employees and service providers, in addition to maintaining the protocols;
- Campaign with employees for raising funds to help communities surrounding the plants.

Campo Largo II Wind Complex received authorization from Aneel to begin **commercial operations at the IX, X e XIV wind farms**, representing 79.8 MW (22%) of installed capacity in operation, out of a total of 361.2 MW. Other wind farms ran into test and commercial operations during April.

Fitch Ratings reiterated the **Long-Term National Rating in 'AAA(bra)'**. The Company's long-term international ratings in foreign and local currency were also reaffirmed, respectively at BB' and 'BBB-'.

Highlights

The Company awarded **FRAM Capital the right of exclusivity** for 120 days as from February 25, 2021 to perform due diligence with a view to the sale of the Jorge Lacerda Thermoelectric Complex.

Approved by the AGM of April 28, the distribution of **complementary dividends** for the fiscal year ending December 31, 2020, **in the amount of R$ 609.6 million (R$ 0.7471/share)**. Shares will trade ex-dividend from May 12, 2021 and payment date will be announced in due course by the Management Board.

Resumption in the process for the **proposed sale** of the entire shareholding of the **Pampa Sul Thermoelectric Plant**, in line with ENGIE's **worldwide decarbonization strategy**.

ENGIE is recognized as the **best company in Latin America in the Environment category**, receiving the Latin Trade IndexAmericas Sustainability Award 2021, sponsored by IDB in partnership with Latin Trade.

Highlights



The launch of the **Sustainability Report 2020**, an important tool for rendering accountability to society, compliant with the Global Reporting Initiative (GRI) and with Bureau Veritas Assurance. This year the highlights were:

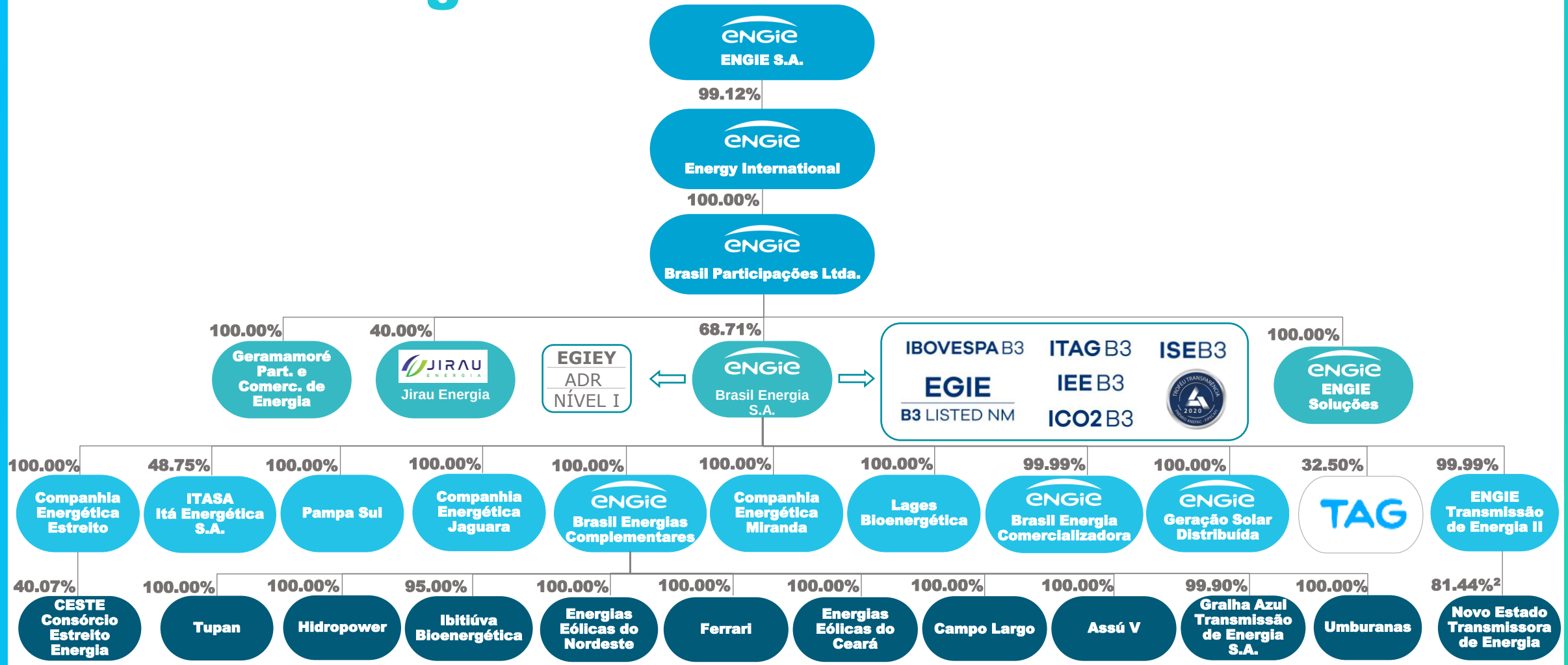
- ✓ emphasis on tackling the sanitary crisis and its ramifications;
- ✓ strategic context, both present and future;
- ✓ corporate governance and socio-environmental performance.

See the complete content by accessing the link.

2

Shareholding Structure and Business Segments

Shareholding Structure[1]



Notes:
[1] Simplified chart for illustrative purpose only.
[2] Considering the indirect stake of ENGIE Brasil Energia, through Novo Estado Participações S.A.

Balanced Portfolio of Business in Energy Infrastructure

GENERATION

63 power plants operated with own installed capacity of **8,790.3** MW (as from 03/31/2021)

TRANSMISSION

~2,800 Km of transmission lines under implementation

DISTRIBUTED SOLAR GENERATION

Total of **2,605 installed systems**, with **54.3 MWp** of capacity (as from 03/31/2021)

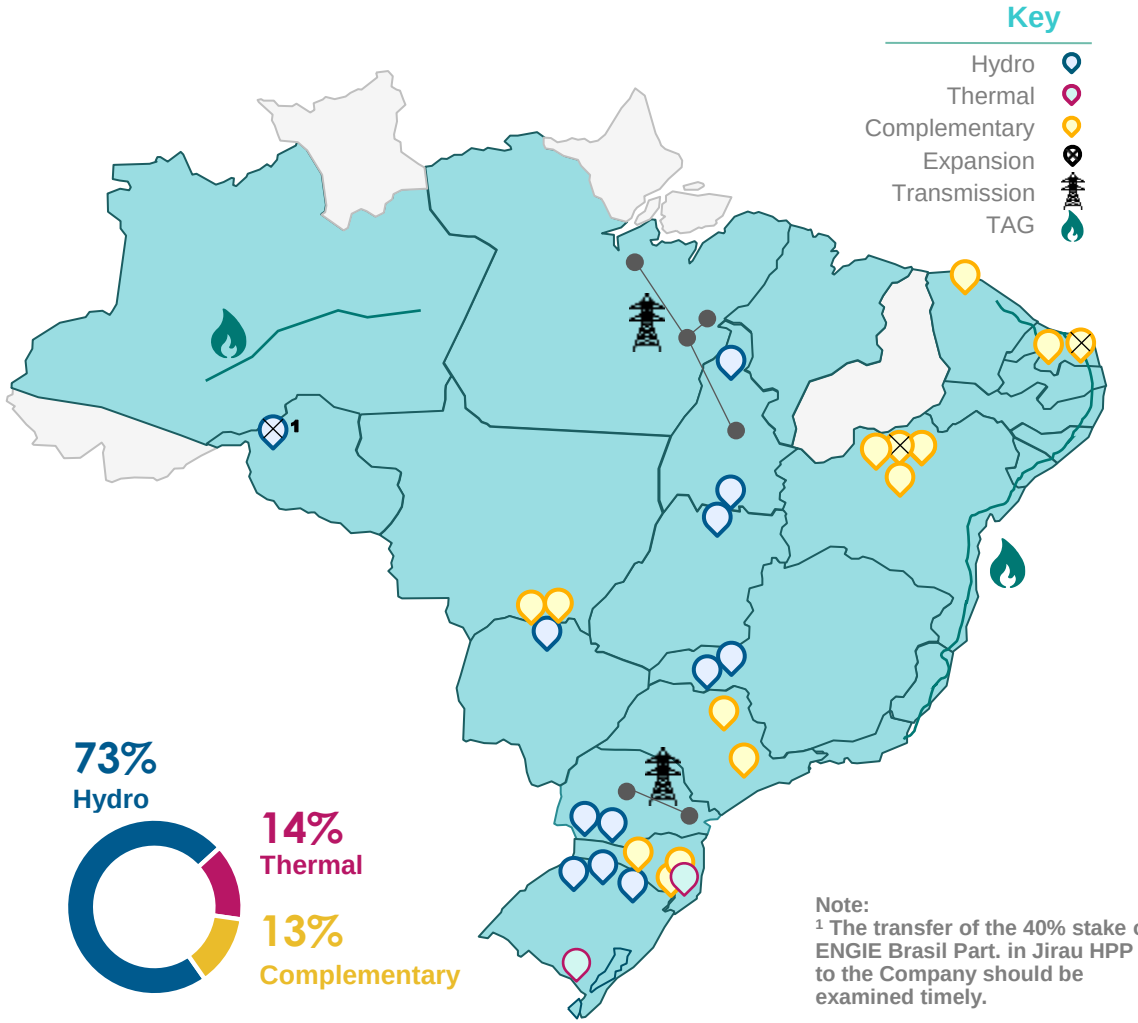
NATURAL GAS (TAG)

4,500 Km de pipelines in the Southeast, Northeast and North regions.

- Stake of 32.5%

TRADING

1,421 GWh in 1Q21, 13.5% of the total.



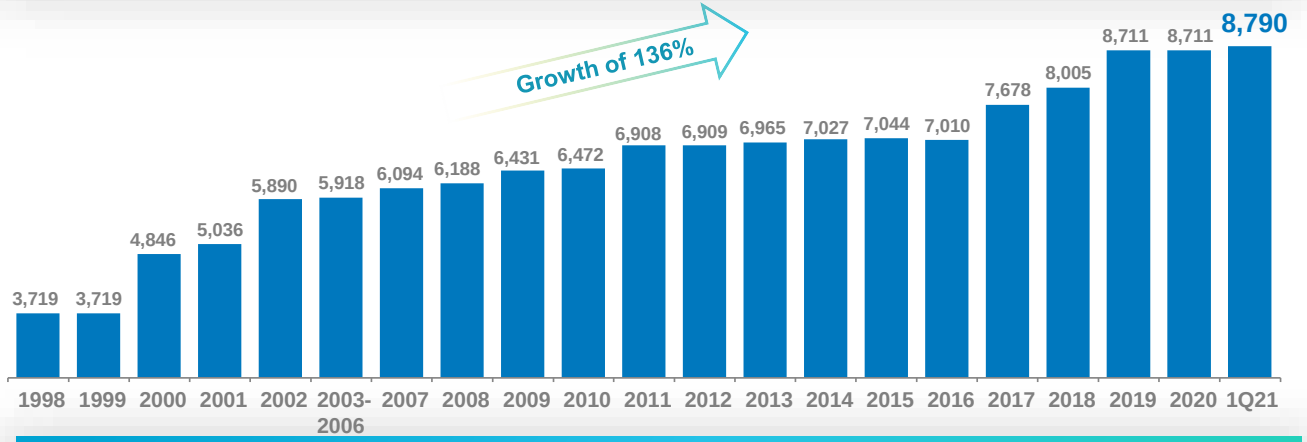
Note:
[1] The transfer of the 40% stake of ENGIE Brasil Part. in Jirau HPP to the Company should be examined timely.

Energy Generation

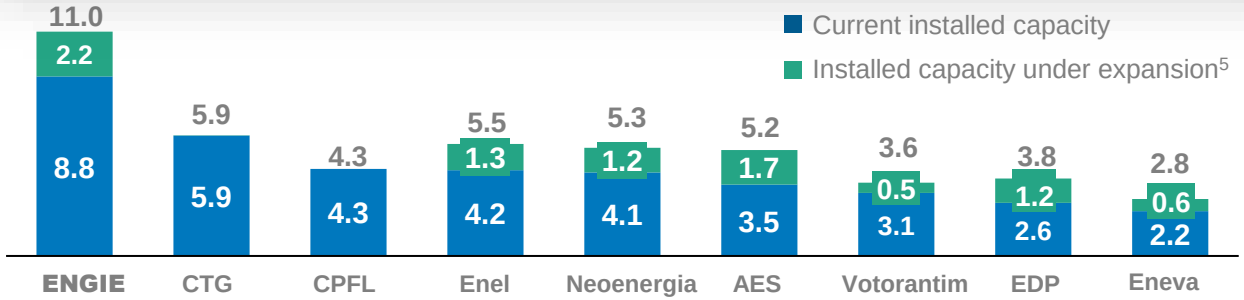
Relevance among power producers

The Company is part of the largest independent power producer group in the country and is positioned to capture business opportunities.

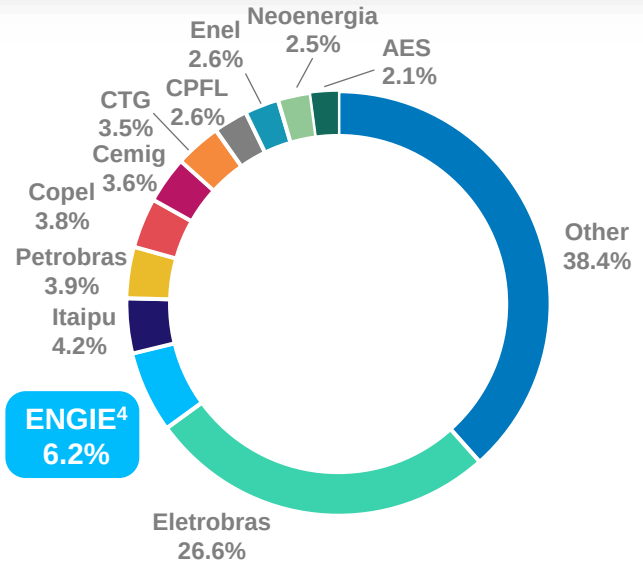
Energy Generation | Proprietary Operating Installed Capacity (MW)



Private Sector – Own Installed Capacity[1] (GW)



Brasil – Existing Installed Capacity[2,3]



Source: Aneel, Companies' websites and in-house studies.

Notes:

1 Apparent sum-related errors are a result from rounding.

2 Amount corresponding to National Interlinked System (SIN), considering the Operation Monthly Program (PMO) as of January 2021.

3 Includes only the Brazilian part of Itaipu.

4 Considering the consolidated installed capacity of the group in Brazil, including HPP Jirau.

5 Based on information from Aneel, ONS and internal study.

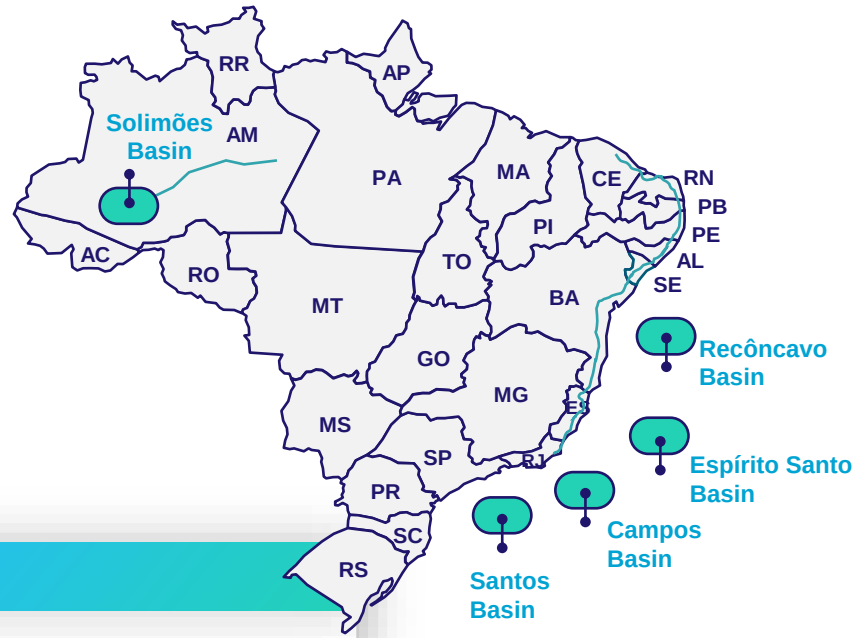
Natural Gas

Transportadora Associada de Gás (TAG)

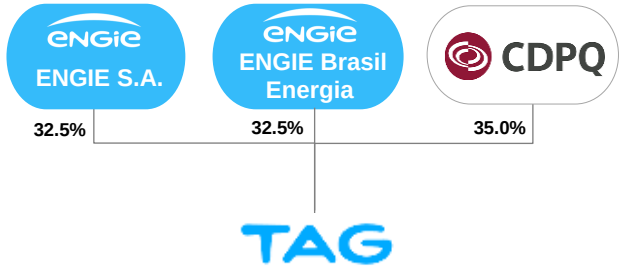
Stake in TAG strengthens the position as a relevant player in the Brazilian energy infrastructure

Characteristics

- ~4,500 km of high-pressure gas pipelines:
  - 3,700 km on the coast
  - 800 km in the Amazon region
- Contracted firm capacity for transporting more than 70 million m3/day, without construction and volume risk (ship or pay contracts).
- 11 compression stations.
- Network with various interconnection points:
  - 10 gas distributors
  - 90 delivery points
  - refineries, fertilizer and power production plants supplied
  - 13 active gas entry points (including 2 LNG terminals)



Shareholding Structure



Transmission

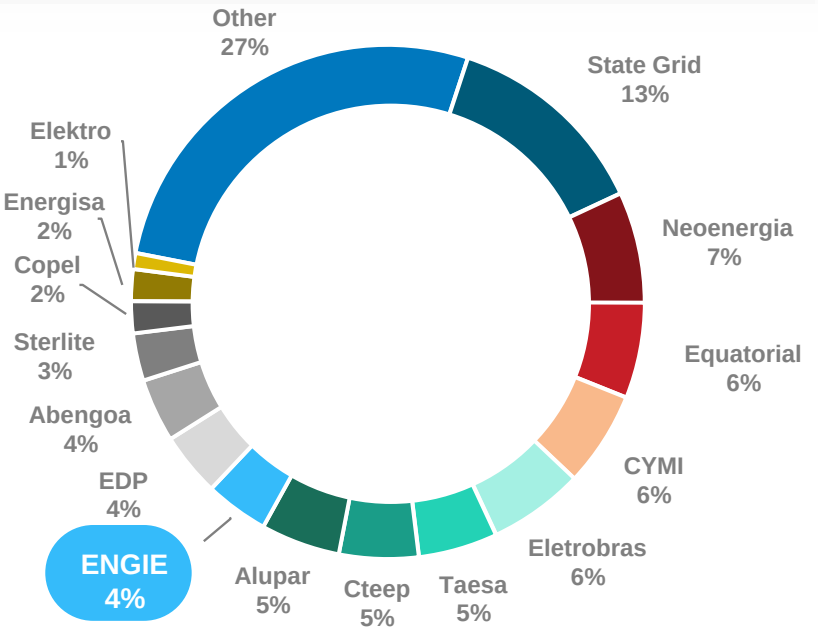
Expanding its share in the electric power industry

Continuous efforts to expand presence in the transmission segment

Transmission Segment – Main numbers

- Total Maximum Annual Allowed Revenue (RAP) of transmission companies: R$ 27.9 billion[1].
- Considering all auctions from 2013 to 2020, over than 57 thousand km of lines (R$ 12.5 billion RAP) were auctioned.
- The 2020 auction was responsible for an expansion of 1,959 km at a contracted RAP of R$ 457 million.
- Auctions are scheduled for 2021 in June and December under MME Ordinance 279/2020.

Brazil Auctions 2013-2020 – Market Share (%RAP)[2]

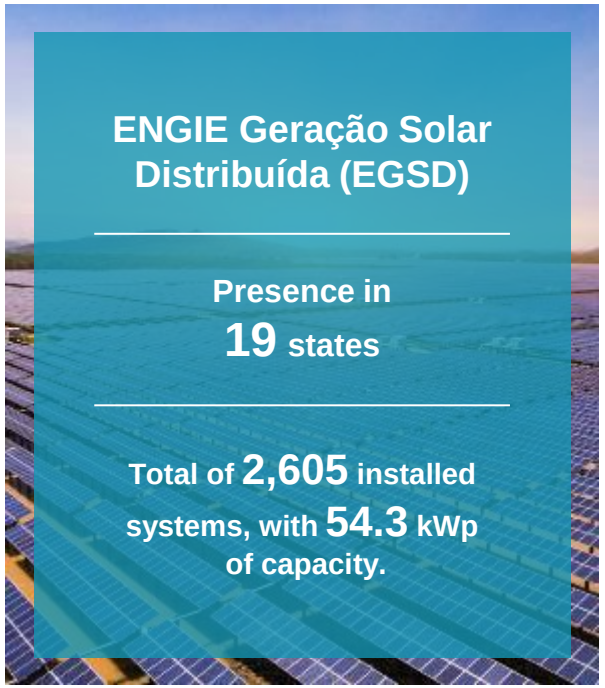


Notes:
[1] Total RAP of transmission companies in the 2020-2021 cycle was approved in REH 2,724/2020.
[2] Considering the winners in the auctions and the acquisition of Novo Estado Transmissora de Energia.

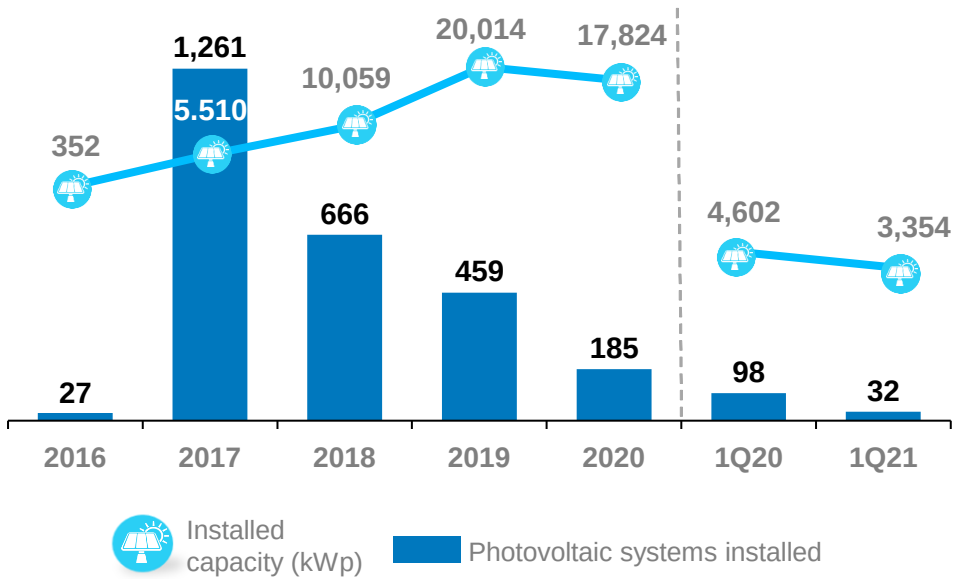
Distributed Solar Generation

Greater proximity to the final consumer

In the B2B segment, the highlight is the completion of the feasibility studies for remote generation projects in which EGSD is responsible for the investments and leases the equipment to clients (asset-based projects).



Number of units and installed capacity



3

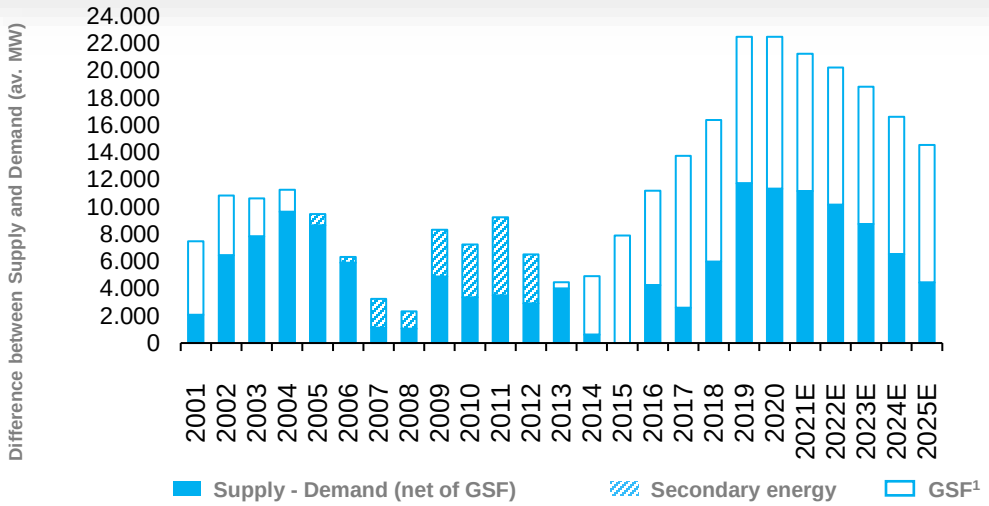
Energy Market in Brazil

Energy Market

- **Supply:** in the past, supplied by hydroelectric plants with reservoirs. Currently, a greater presence of thermoelectric and hydroelectric run-of-river plants. Continuous expansion of supply from intermittent sources and water shortages recurrence.
- **Demand:** In the first quarter of 2021 consumption resumed, with every month of that period showing increased consumption versus the same period in 2020.

- **In the first quarter of 2021 there was a high dispatch of thermoelectric plants due to the low level of the reservoirs and unfavorable hydrology. Part of this generation occurred to guarantee the energy security, providing an increase in systemic charges paid by consumers.**

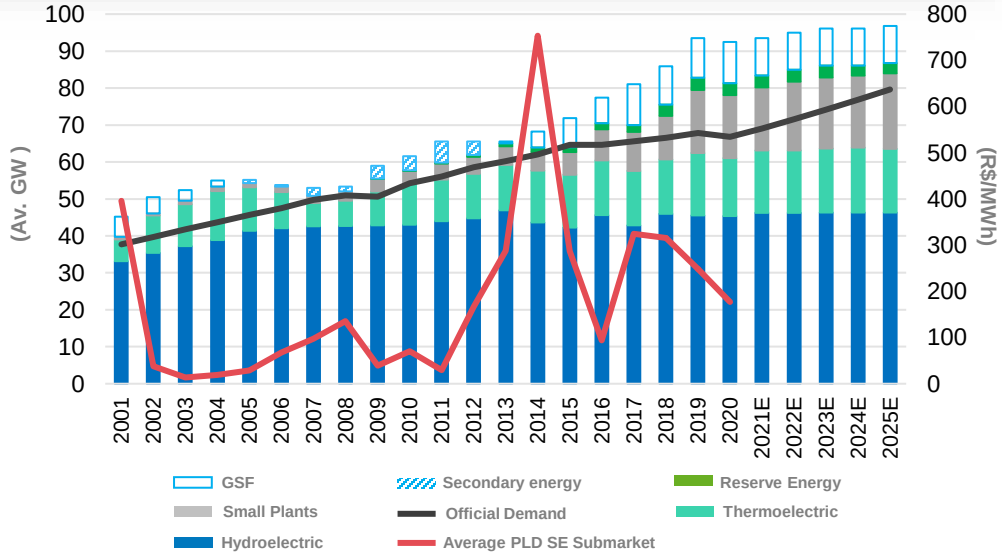
Theoretical Supply x Demand



¹: For the year 2020, the GSF expectation was considered, according to CCEE. For the years 2021+, the average GSF for the period 2015-2020 was used.

Source: ENGIE Brasil Energia internal study based on official sector documents.

Distribution of Supply by Source



Source: Internal study based on Aneel and ONS data.

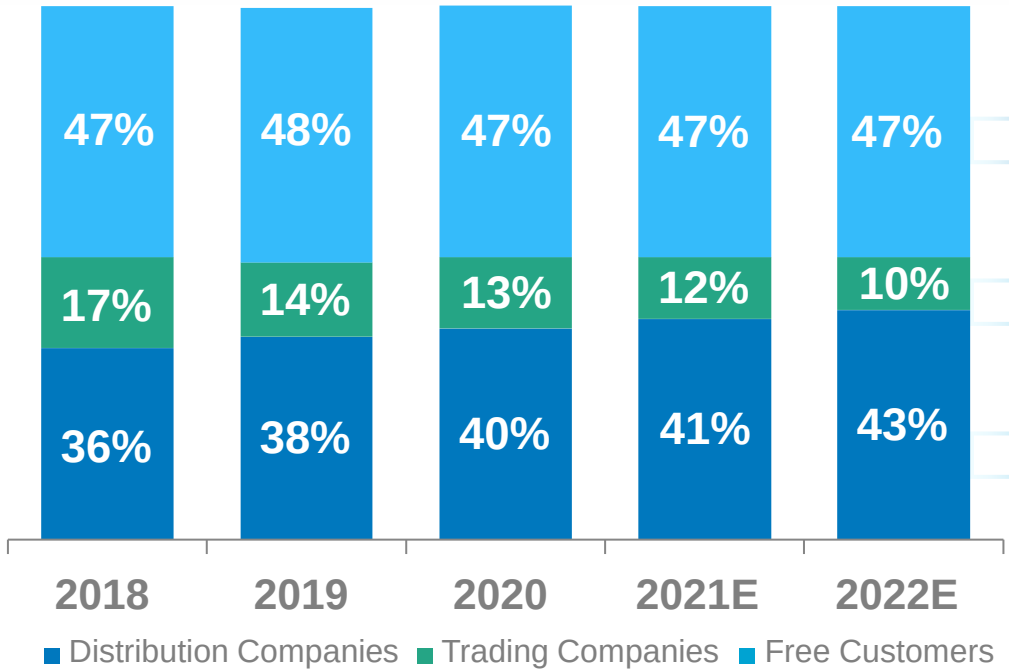
4

Sales and Energy Trading Strategy

Diversified Portfolio

Among Distribution, free customers and trading companies

Client Breakdown (based on contracted energy)



First to consistently serve the free market…

- Flexibility (prices, terms and conditions) → Maximizes portfolio's efficiency
- Opportunistic contracts (purchase/sale) → Product assembly
- Largest consumer market
- Regulated and unregulated contracts (signed until 2004) → Long-term cash flow predictability

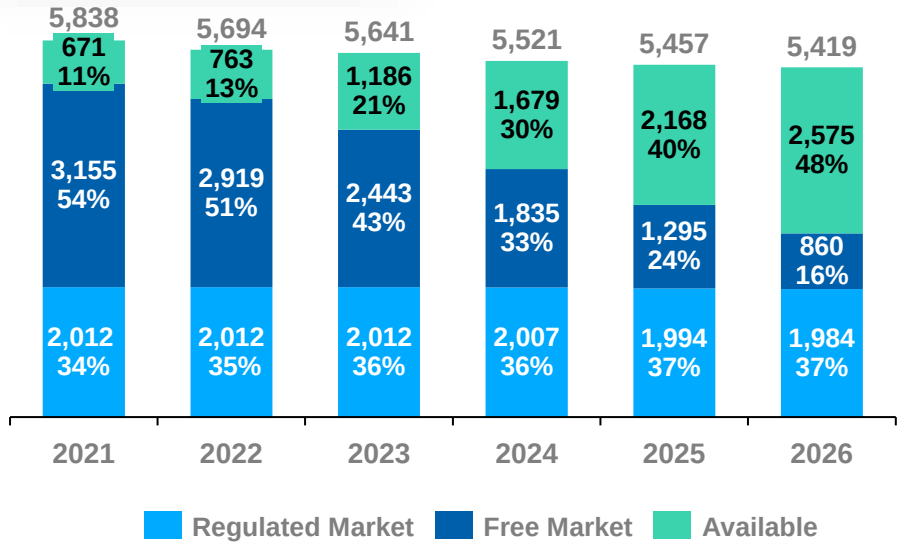
……to minimize risks and to maximize portfolio's efficiency.

Energy Commercial Strategy

Portfolio Diversification and Gradual Sale of Future Energy Availability

Energy Balance (% of total; average MW)

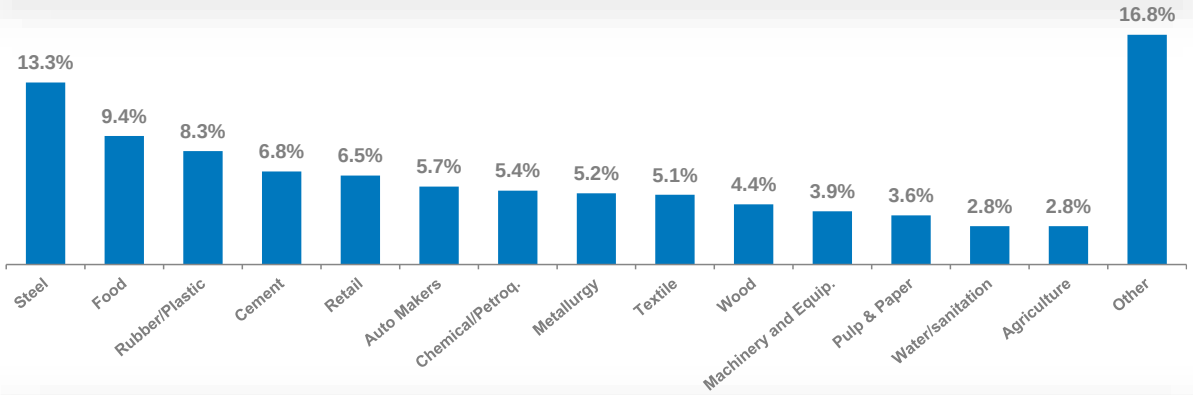
as of March 31, 2021



2021 Contracted Energy Breakdown by Market

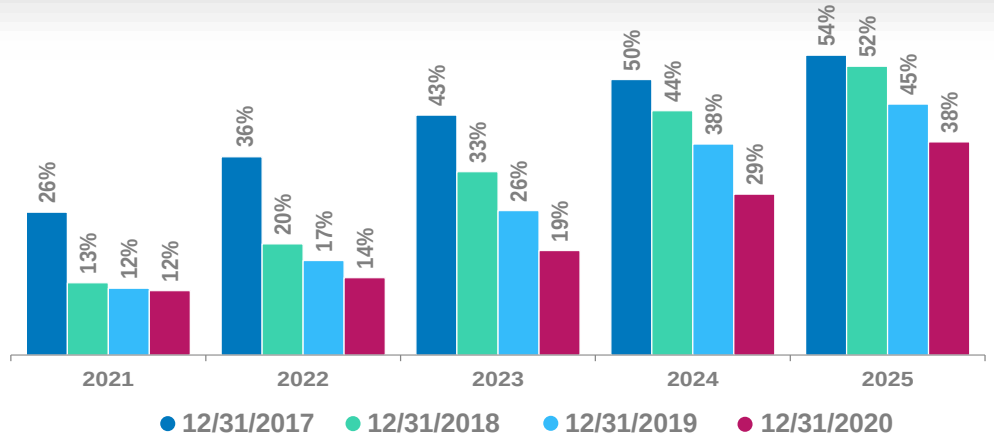


Free customers total sales volume for 2021: 2,377 aMW



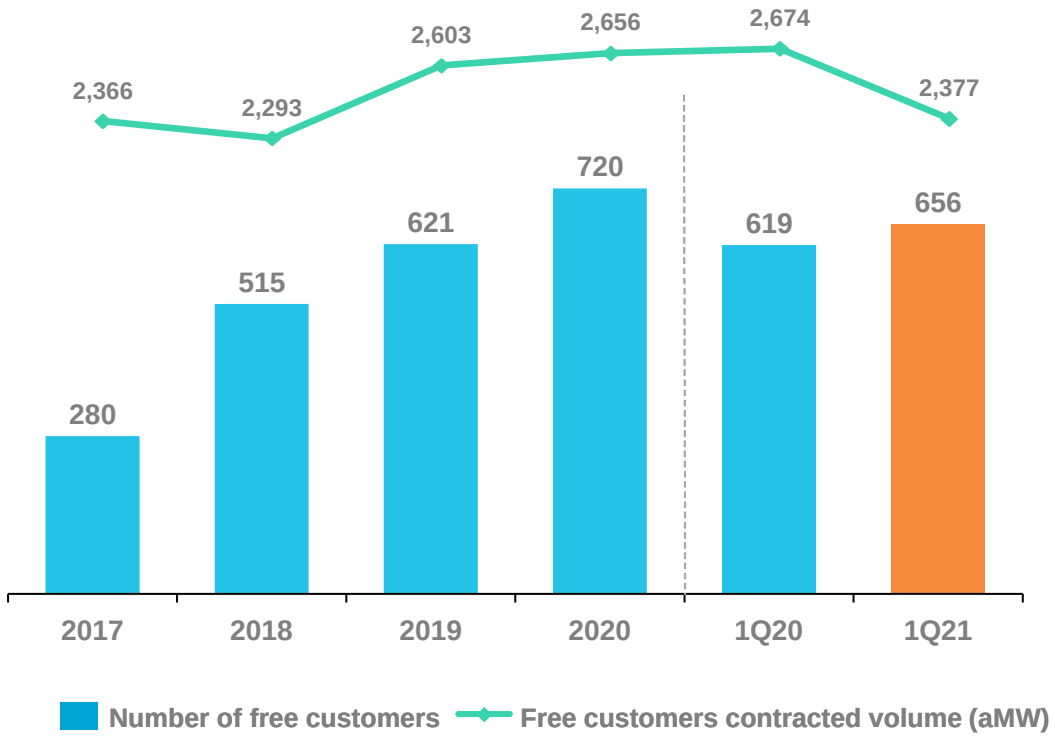
Source: Internal study based on IBGE's classification.

Uncontracted energy compared to the availability of a given year



Energy Commercial Strategy

Evolution of Free Customers[1]



1,703 (+13% compared to 1Q20)
Commercial & Industrial sites served in 1Q21

11.5% (-1.3 p.p compared to 1Q20)
Market share ACL in 1Q21 (of total energy in Free Market)

38.0%
Participation of Free Clients out of total net operating revenue

406 tCO2
CERs sold in 1Q21
(Certified Emission Reduction)

41.0%
Participation of Free Clients out of total physical sales

1,006 GWh
RECs sold in 1Q21
(Renewable Energy Certificates)

Note:
[1] Net of trading operations.



Expansion

Wind Project Under Construction:

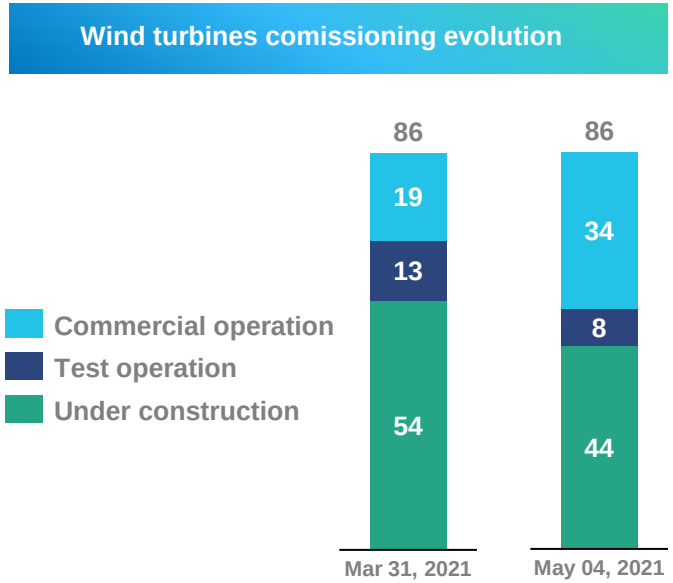
Campo Largo II Wind Complex

Accumulated progress of approximately 86% of the work at the end of 1Q21.

- 3 out of 11 wind farms started commercial operations and 2 additional farms began operations on a test basis during 1Q21.
- Civil work was concluded as well as the installation of the medium voltage network which connects the wind turbines to the collector substation.
- Full commercial operation expected for the third quarter of 2021.



Assembly of wind turbines



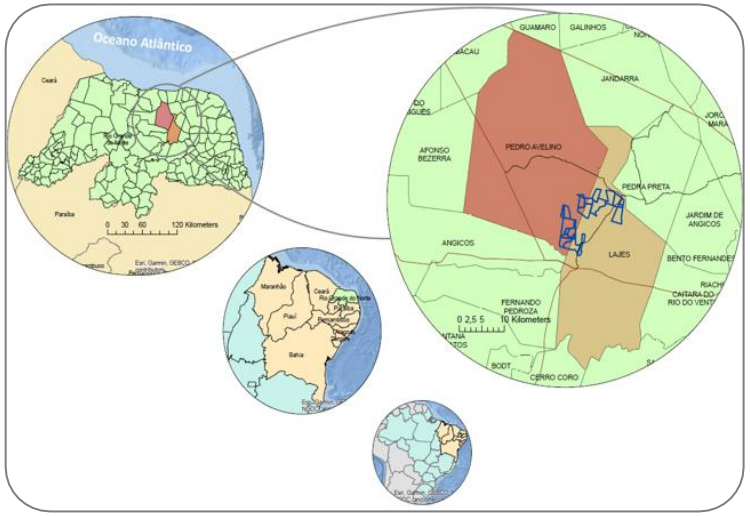


Wind Project Under Implementation:

Santo Agostinho Wind Complex (Phase I)

The process for procuring the principal equipment, elaboration of engineering studies and topographical execution are already underway.

- Signed an agreement on Jan/21 with Siemens Gamesa for the supply of wind turbines, allowing the initial phase to proceed.
- Previous license issued by Idema, RN environmental protection agency, in June 2016.
- In June 2020, a request for the installation license was filed.
- 100% of energy directed for the Free Market.



Santo Agostinho WC
Lajes and Pedro Avelino (RN) (Phase I)



Total Installed Capacity:
434 MW

Commercial Capacity (gross):
218 aMW

Investment (R$mm)[1]: ~R$ 2,300

Start of construction: 2021	Start of operation : Up to Mar/2023

Nº of wind turbines : 70 (6.2 MW each)

Note:
[1] Value as of December 2020.

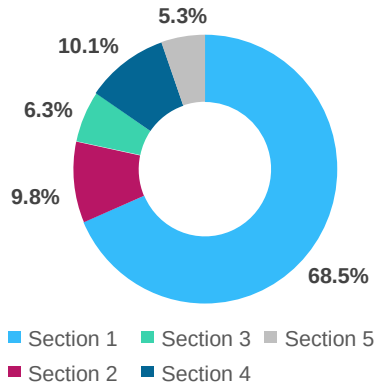
Transmission Line Under Construction:

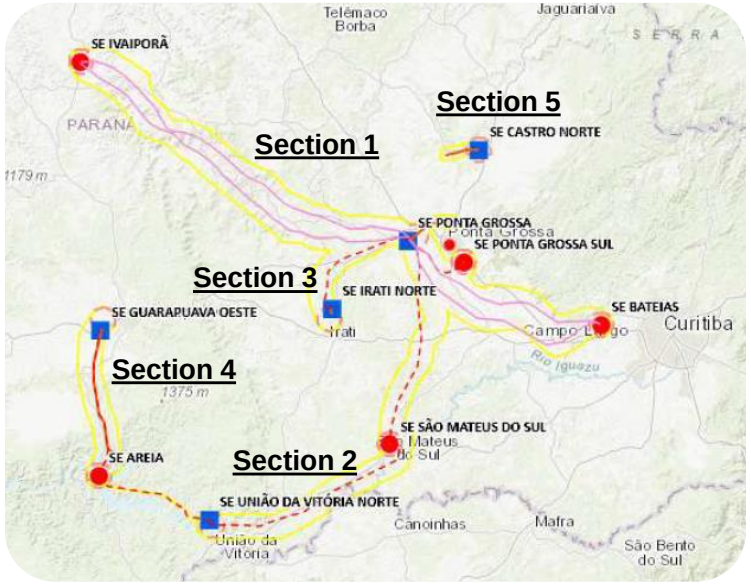
Gralha Azul Transmission System

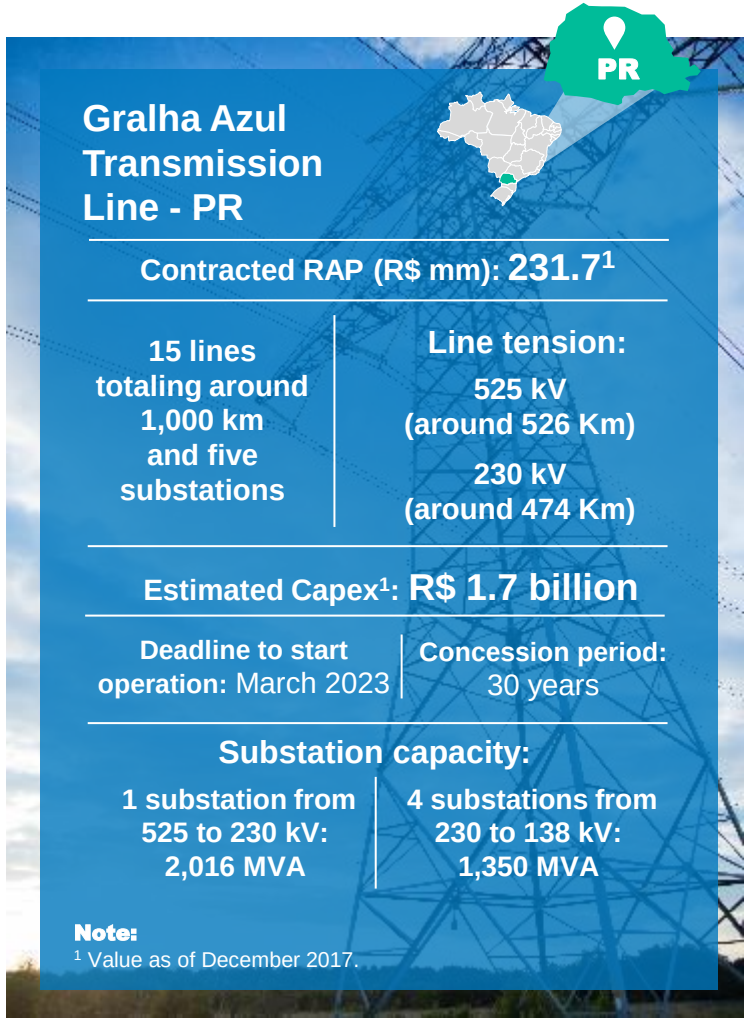
Work progressed in 1Q21, ending with 83% of the total project completed.

- The Federal Higher Court of Justice (STJ) revoked a new temporary injunction from March/21 that intended to suspended work on two sections, without impact for the project.
- Entry into commercial operation remains **September 2021**.

RAP by section (%)







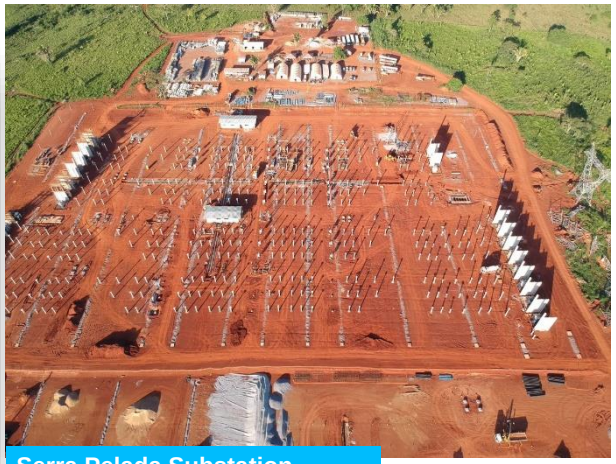
Transmission Project Under Construction:

Novo Estado Transmissora de Energia

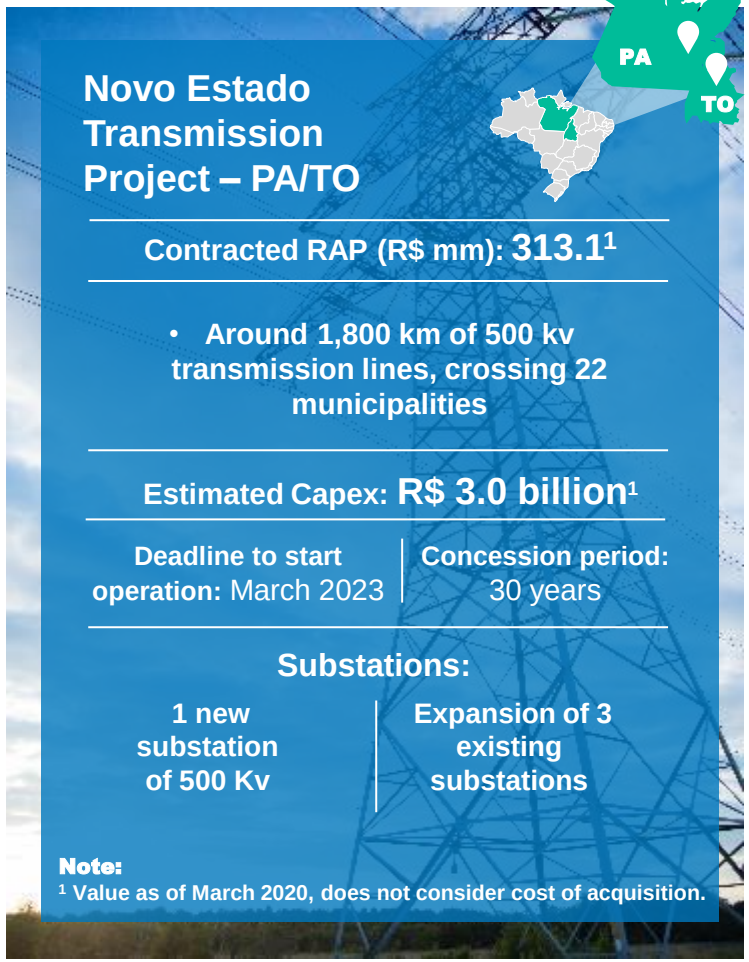
Concluded 74% of the foundations of the transmission lines towers.

- Installation license has already been issued by Ibama in May/2019.
- Civil work on the Serra Pelada substation reaching overall level of completion of 50%, with the beginning of the eletromechanical assembly phase.
- Entry into operations forecasted for December 2021.





Serra Pelada Substation



Novo Estado Transmission Project – PA/TO

Contracted RAP (R$ mm): 313.1[1]

- **Around 1,800 km of 500 kv transmission lines, crossing 22 municipalities**

Estimated Capex: R$ 3.0 billion[1]

Deadline to start operation: March 2023

Concession period: 30 years

Substations:

1 new substation of 500 Kv

Expansion of 3 existing substations

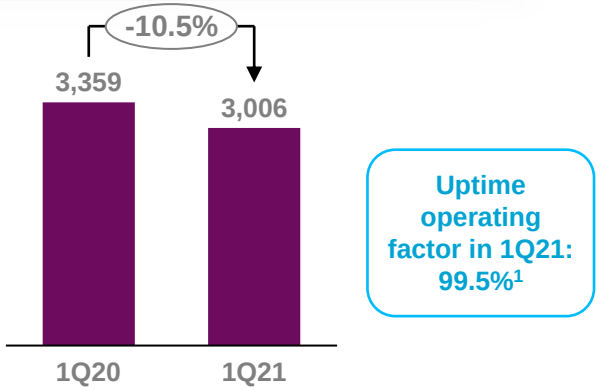
Note:
[1] Value as of March 2020, does not consider cost of acquisition.

Expansion

Jirau HPP | Update

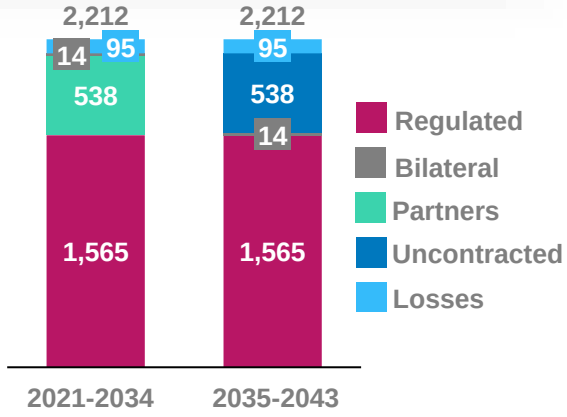


Production (MW average)[1]

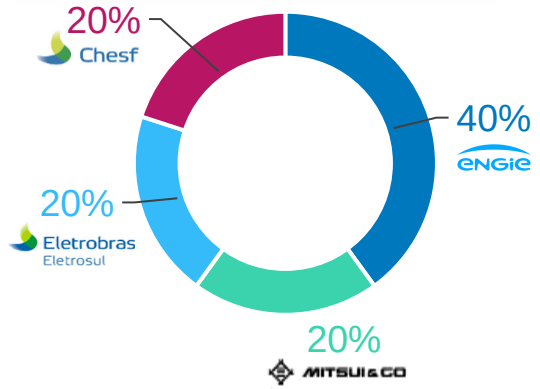


Uptime operating factor in 1Q21: 99.5%[1]

PPA's portfolio (MW average)



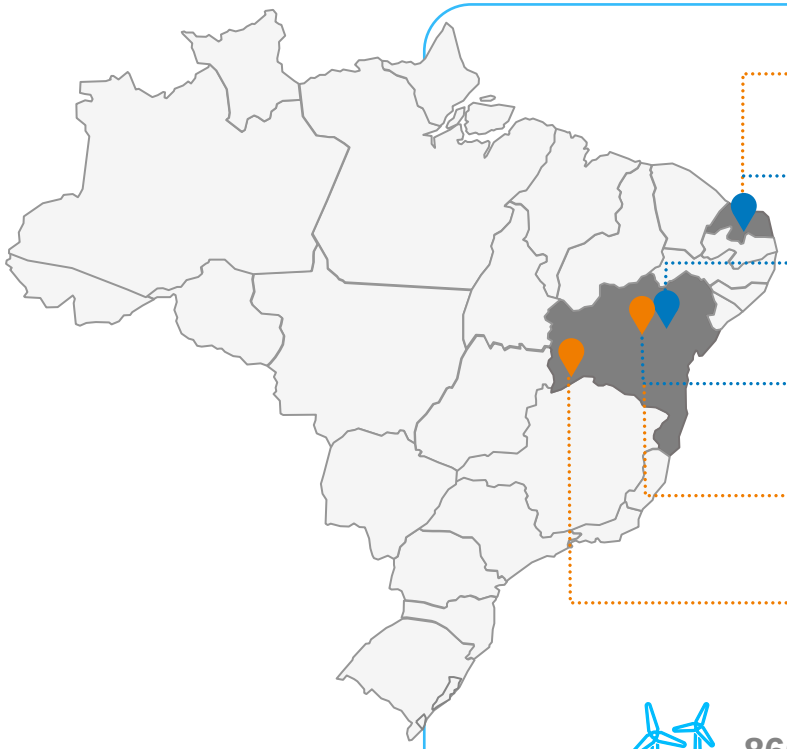
Shareholding Structure



Note:
[1] Subject to final CCEE booking.

Projects Under Development

ENGIE Brasil Energia has also a portfolio of assets under development. Some of them are presented below.



Assú I, II, III and IV Photovoltaic Centrals - RN
Installed Capacity: 120 MW

Sto. Agostinho Wind Cimplex (Phase II) - RN
Installed Capacity: 366 MW

Umburanas Wind Complex (Phase II) – BA
Installed Capacity: 250 MW

Campo Largo Wind Complex (Phase III) – BA
Installed Capacity: 250 MW

Campo Largo Photovoltaic Complex – BA
Installed Capacity: 400 MW

Alvorada Photovoltaic Complex - BA
Installed Capacity: 90 MW

866 MW + 610 MW = 1,476 MW

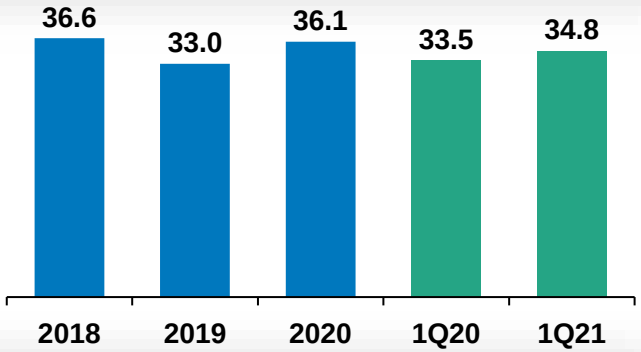
6

Financial Performance

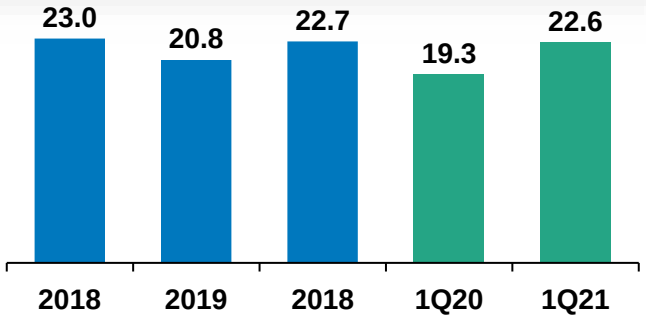
Solid Financial Performance

Creation of shareholder value: financial discipline and efficient capital allocation.

ROE[1] - Return on Equity (%)



ROIC[2] - Return Over Invested Capital (%)



From 2016 – 2020[3]:

- Investments amounted to ~R$ 19 billion, with 82% leverage
- Proprietary installed capacity rose +24%
- Acquistion of 32.5% stake in TAG
- Entry into transmission: 2,800 km under construction
- Ebitda[4]: +74%
- Net income[4]: +66%
- Dividends and IOC: R$ 9 billion

Notes: ENGIE Brasil Energia internal study based on the Company's Financial Statements.

[1] ROE: net income of the past 4 quarters / shareholders' equity.

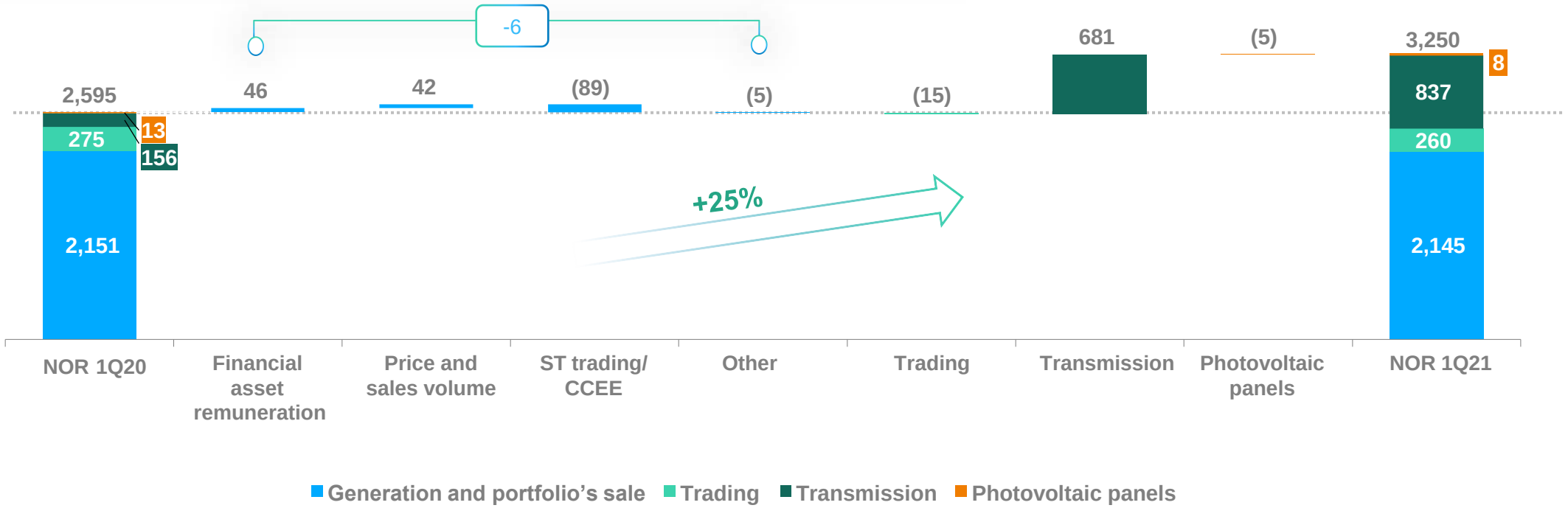
[2] ROIC: effective tax rate x EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE).

[3] Nominal amount.

[4] Net of GSF repactuation.

Net Operating Revenue Change

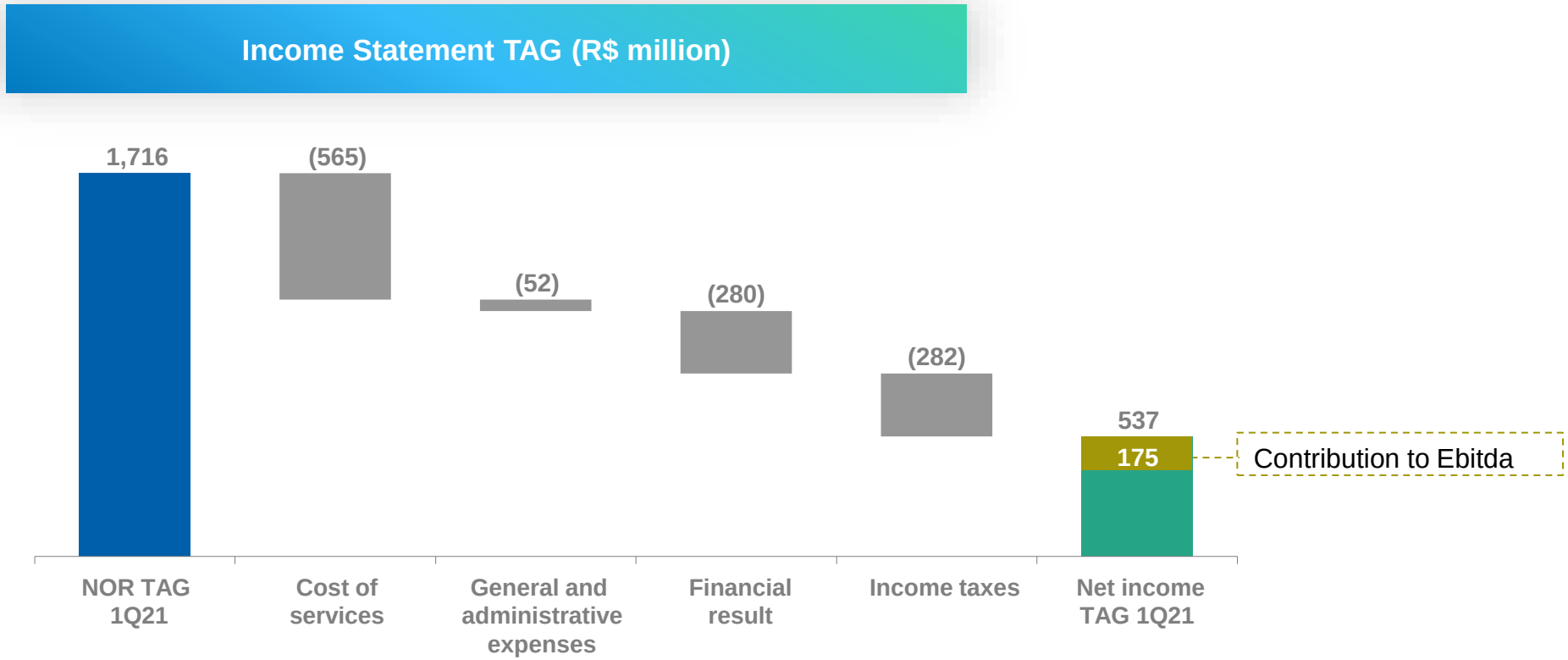
Net operating revenue (R$ million)



Result of Equity Income

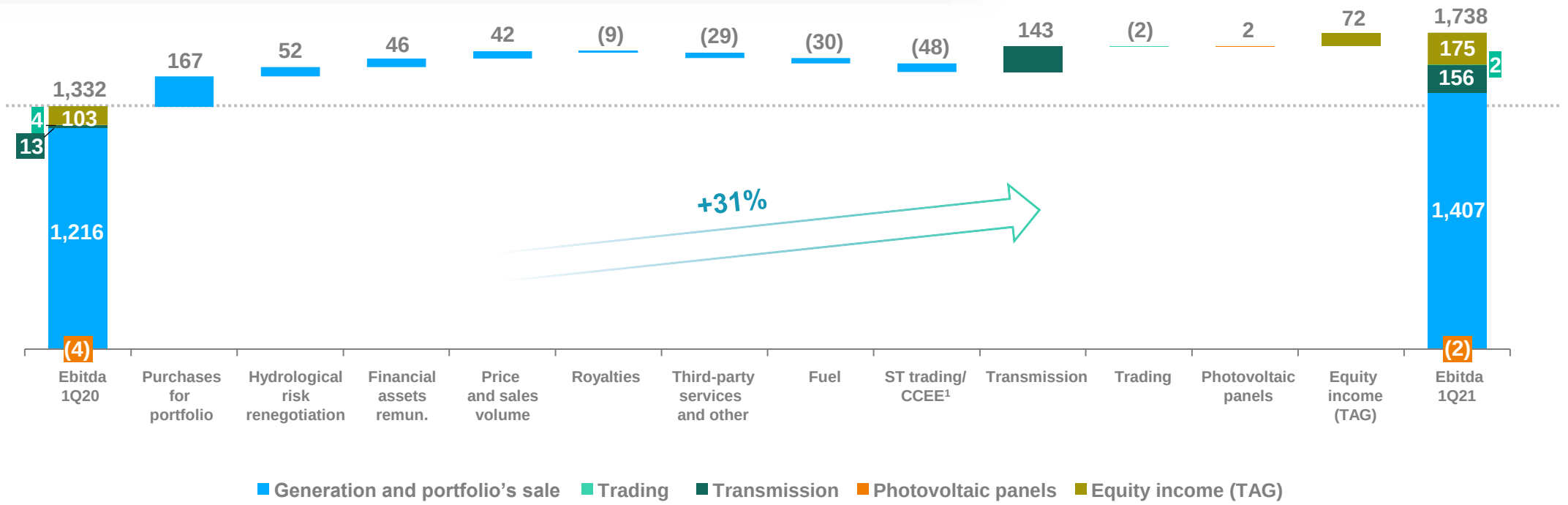
Contribution of the Result from Transportadora Associada de Gás (TAG) to the EBITDA of the Company

Stake of 32.5% in TAG contributed with R$ 175 million via equity income to the Company's Ebitda in the 1Q21.



Ebitda Change

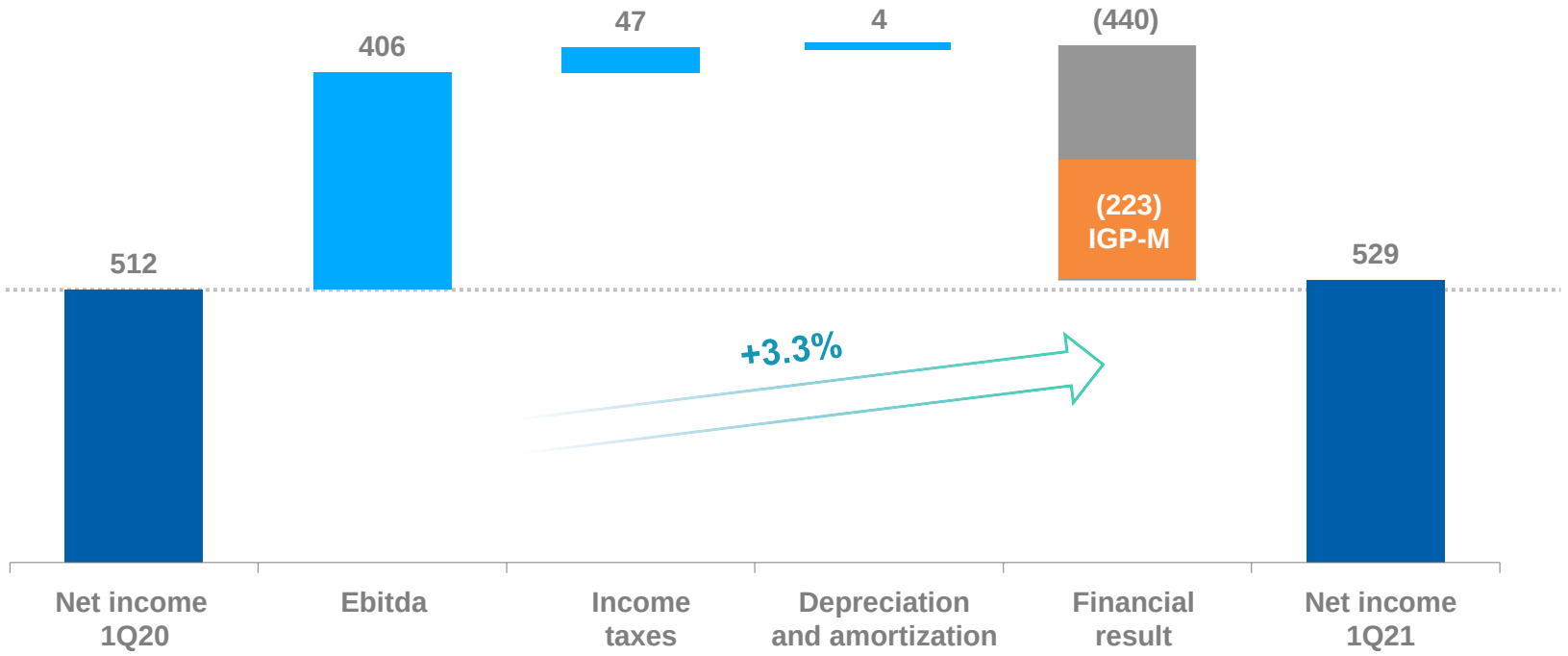
Ebitda (R$ million)



Note:
[1] Considers the combined effect of changes in revenue and expenses.

Net Income Change

Net Income (R$ million)

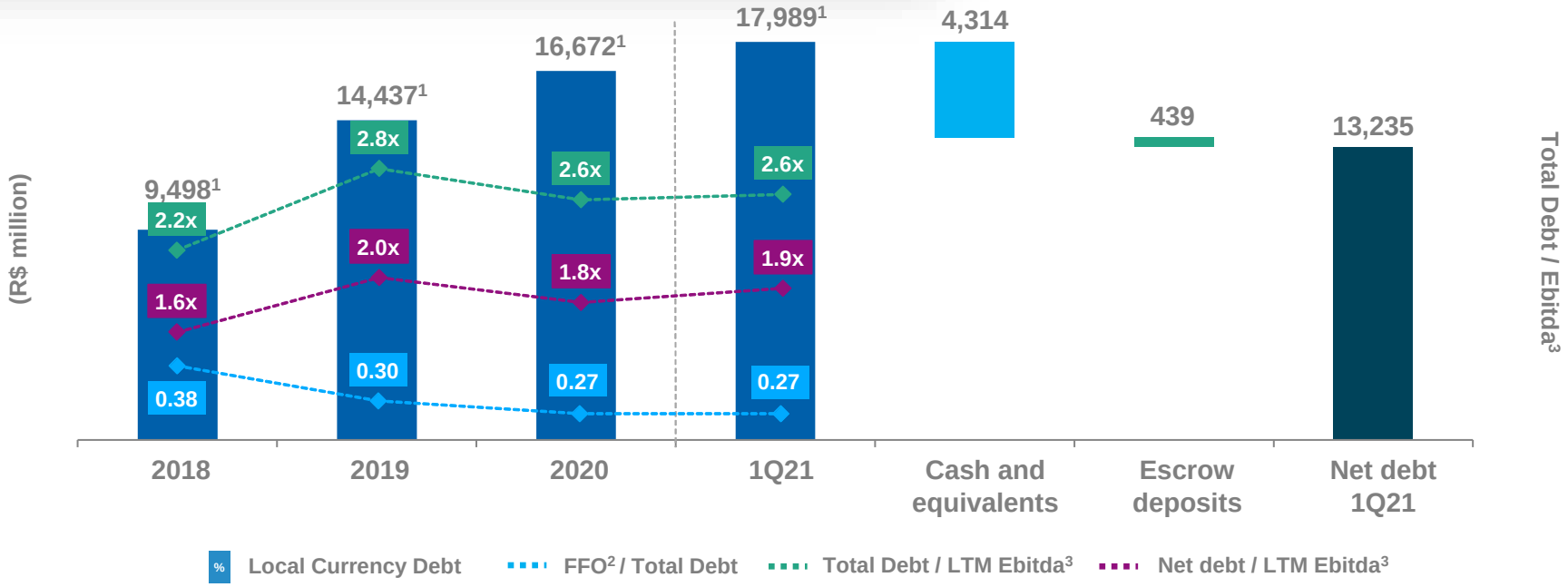


Balanced Debt

With no currency exposure

Adjustment in leverage, at competitive cost, fostering growth opportunities.

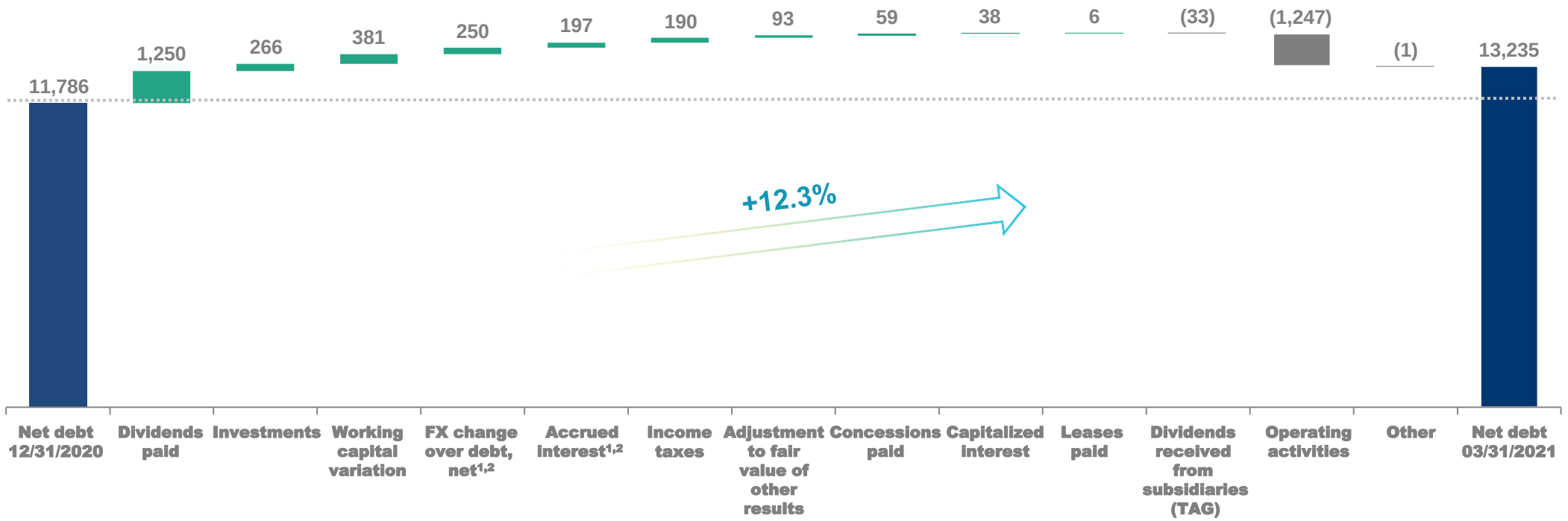
Debt Overview (R$ million)



Notes:
[1] Debt net of hedge operations.
[2] Funds from Operations, net from impact of the transmission lines (Contract Assets).
[3] Ebitda in the past 12 months.

Net Debt Change

Net debt change (R$ million)



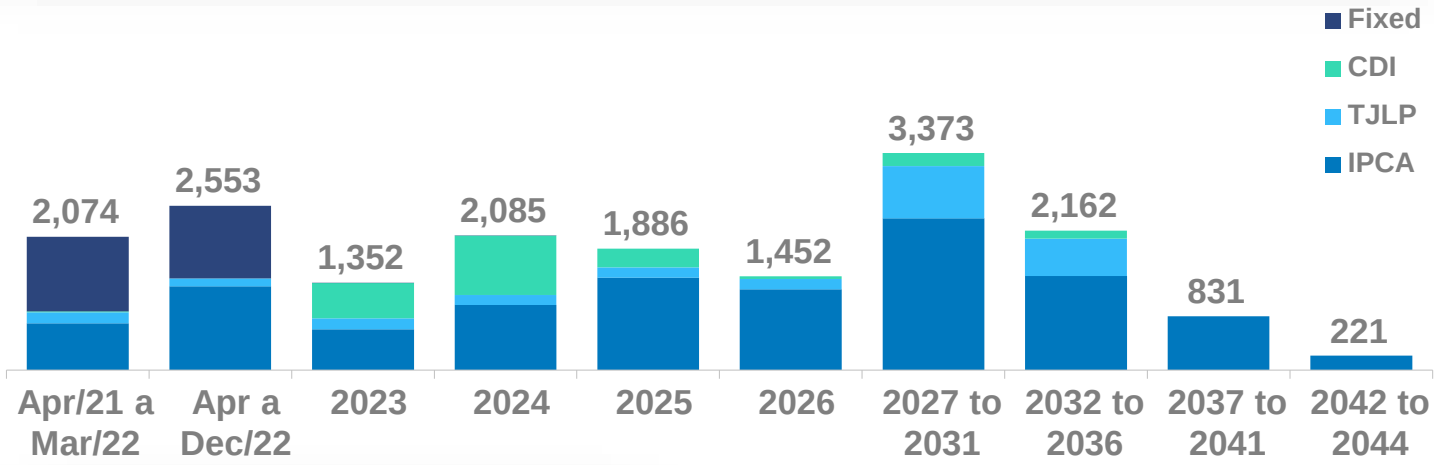
Notes:
[1] Does not impact the Company's cash position.
[2] The interests and FX change refer only to the Company's financial debt (loans, financing and debentures).

Debt Profile and Composition

Competitive costs and defensive indexes

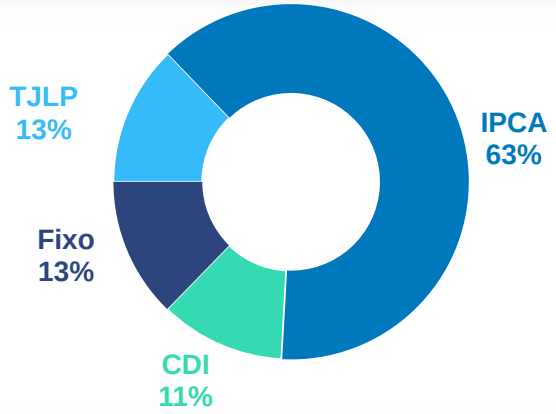
AAA rating and robust cash generation translate into competitive costs of debt for financing growth.

Maturity debt schedule (R$ million)



Average debt term: 6.4 years

Breakdown of debt



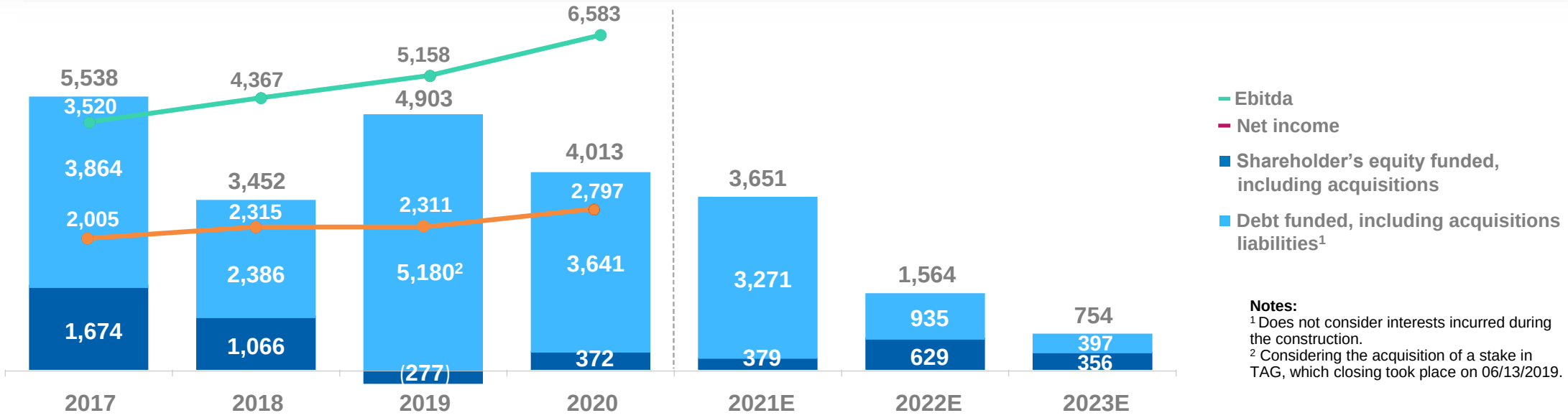
Nominal cost of debt: 8.7% p.y. (6.1% in 1Q20)

Indexation of energy sales contracts mitigates exposure of debt to IPCA.

CAPEX

The expansion plan and maintenance CAPEX are supported by a strong cash flow generation and prudent funding strategy.

Accomplished/expected CAPEX and corresponding financing sources (R$ million)

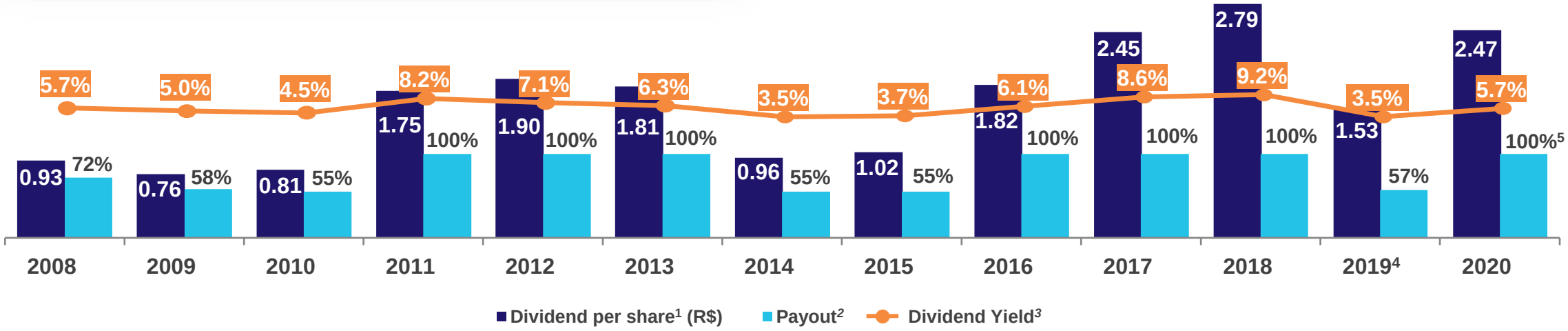


Notes:
[1] Does not consider interests incurred during the construction.
[2] Considering the acquisition of a stake in TAG, which closing took place on 06/13/2019.

Dividend Policy

- By-law minimum payout: 30% of payable net income
- Management commitment: minimum payout of 55% of payable net income
- At least 2 dividends per year

Dividends (based on distributable net income)



Notes:
[1] For the purposes of comparability between fiscal years, an adjustment in dividend per share was made in the light of the share bonus approved on December 07, 2018.
[2] Considers the annual adjusted net income.
[3] Based on volume-weighted closing price of ON shares in the period.
[4] Figures for 2019 were resubmitted in the light of the AGM's decision on the retention of interim dividends for fiscal year 2019.
[5] Payout equivalent to 100% of the distributable adjusted net income (ex-hydrological risk negotiation).

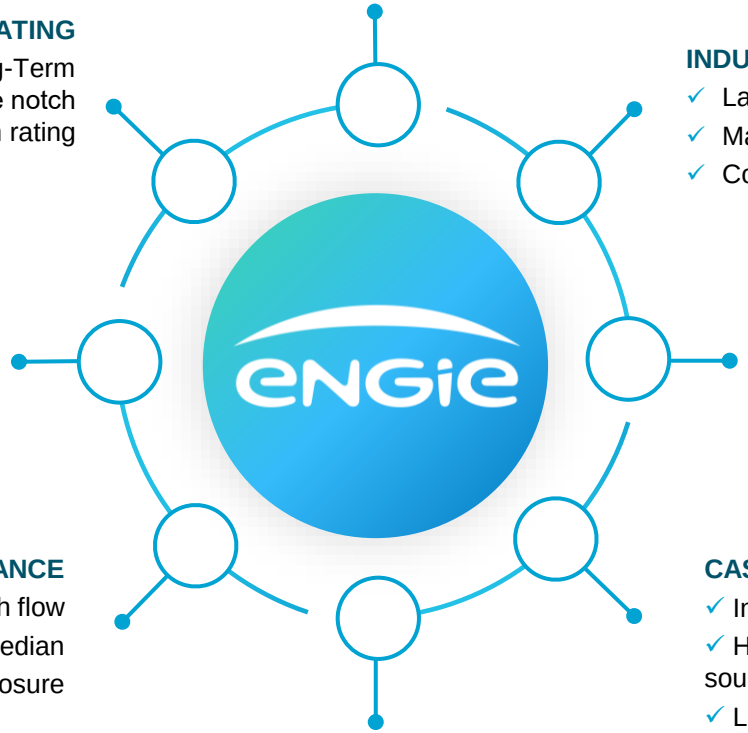
Competitive Advantages

STRATEGIC INDUSTRY
- ✓ Defensive profile in times of crisis
- ✓ Projects with high bankability
- ✓ Diversification among segments in the power sector

PREMIUM RATING
- ✓ Fitch Ratings rated the Company's Local Long-Term Rating as 'AAA(bra)' and in global scale "BB", one notch above the Brazilian sovereign rating

INDUSTRY LEADERSHIP
- ✓ Largest independent power producer group in Brazil
- ✓ Market cap: R$ 34.1 billion in 03/31/2021
- ✓ Controlled by ENGIE S.A., world leader in energy

HIGH-CALIBER CORPORATE GOVERNANCE AND SUSTAINABILITY
- ✓ Diversified and qualified team
- ✓ First class controlling shareholder
- ✓ Component of B3's Novo Mercado and ISE (since its inception in 2005)



CLEAR COMMERCIAL STRATEGY
- ✓ Heavily contracted in the next years
- ✓ Diversified portfolio between free customers and regulated ones
- ✓ Benefits from windows of opportunities

STABLE FINANCIAL PERFORMANCE
- ✓ Strong cash flow
- ✓ ROE and ROIC above sector median
- ✓ No FX exposure

CASH FLOW PREDICTABILITY
- ✓ Inflation-indexed contracts
- ✓ Hydro based, with diversification on complementary sources and active portfolio management
- ✓ Long-term contracting strategy

HIGH OPERATIONAL PERFORMANCE
- ✓ Benchmark indexes of availability
- ✓ ISO 9001, 14001 and OHSAS 18001 certified plants
- ✓ Use of advanced technology for remote operations and predictive maintenance

7

Supporting Data

Main Financial and Operational Indexes

(in R$ million)	1Q21	1Q20	Chg.
Net Operating Revenue (NOR)	3,250	2,595	25.3%
Results from Operations (EBIT)	1,507	1,097	37.5%
Ebitda (1)	1,738	1,332	30.5%
Ebitda / NOR - (%) (1)	53.5	51.3	2.2 p.p.
Net Income	529	512	3.3%
Return On Equity (ROE) (2)	34.8	33.5	1.3 p.p.
Return On Invested Capital (ROIC) (3)	22.6	19.3	3.3 p.p.
Net Debt (4)	13,235	11,084	19.4%
Power Production (avg. MW) (5)	4,601	3,611	27.4%
Energy Sold (avg. MW) (6)	4,205	4,337	-3.0%
Average Net Sales Price (R$/MWh) (7)	205.13	192.17	6.7%
Number of Employees – Total	1,600	1,478	8.3%
EBE Employees	1,472	1,462	0.7%
Employees on Under Construction Plants	128	16	700.0%

Notes:
1 Ebitda represents: net income + income tax and social contribution + financial result + depreciation and amortization.
2 ROE: net income of the past 4 quarters/shareholders' equity.
3 ROIC: effective tax rate x EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE).
4 Adjusted amount, net of gains from hedge operations.
5 Total gross electricity output from the plants operated by ENGIE Brasil Energia.
6 Disregarding sales for quotas regime (Jaguara and Miranda HPPs).
7 Net of taxes and trading operations.

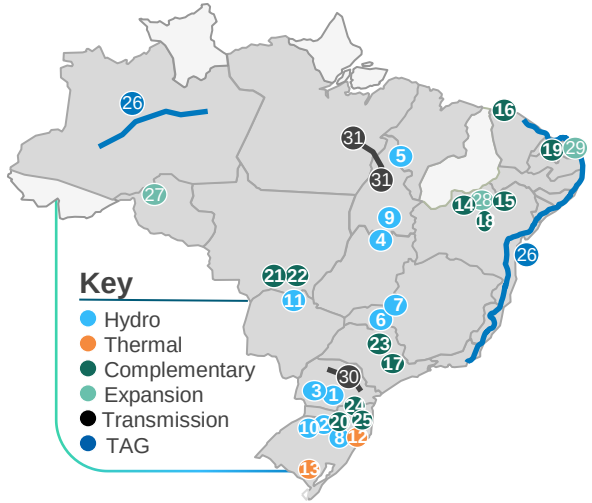
Diversified Portfolio of Assets

	Hydro Power Plants	Installed Capacity (MW)	Commercial Capacity (aMW)[8]
1	Salto Santiago	1,420.0	733.3
2	Itá	1,126.9[1]	564.7[1]
3	Salto Osório	1,078.0	502.6
4	Cana Brava	450.0	260.8
5	Estreito	435.6[1]	256.9[1]
6	Jaguara	424.0	341.0
7	Miranda	408.0	198.2
8	Machadinho	403.9[1]	165.3[1]
9	São Salvador	243.2	148.2
10	Passo Fundo	226.0	113.1
11	Ponte de Pedra	176.1	133.6
	Total	**6,391.7**	**3,417.7**

	Thermal Power Plants	Installed Capacity (MW)	Commercial Capacity (aMW)
12	Jorge Lacerda Complex[2]	857.0	649.9
13	Pampa Sul	345.0	323.5
	Total	**1,202.0**	**973.4**

	Complementary P. Plants	Installed Capacity (MW)	Commercial Capacity (aMW)
14	Umburanas Complex (Wind)[3]	360.0	213.3
15	Campo Largo I Complex (Wind)[4]	326.7	166.5
16	Trairi Complex (Wind)[5]	212.6	97.2
17	Ferrari (Biomass)	80.5	35.6
18	Campo Largo II Complex (Wind)[6]	79.8	43.5
19	Assú V (Solar)	30.0	9.2
20	Lages (Biomass)	28.0	13.7
21	Rondonópolis (SHP)	26.6	14.0
22	José G. da Rocha (SHP)	24.4	11.9
23	Ibitiúva (Biomass)	22.9[1]	13.6[1]
24	Nova Aurora (Solar)	3.0	0.3
25	Tubarão (Wind)	2.1	0.3
	Total	**1,196.6**	**619.1**

Installed capacity of **8,790.3 MW (5,010.2 aMW), 4,500 Km** of operating pipelines and **~2,800 Km** of transmission lines under implementation.



	Gas Pipelines	Size	Compression Stations
26	Transportadora Associada de Gás (TAG)	4,500 Km	11

Expansion

	Generation	Installed Capacity (MW)	Commercial Capacity (aMW)
27	Jirau (Hydro)[7]	1,500.0	884.6
28	Campo Largo II Complex (Wind)	281.4	149.0
29	Santo Agostinho I Complex (Wind)	434.0	218.0
	Total	**2,215.4**	**1,251.6**

	Transmission	Size	Substations
30	Gralha Azul	~ 1,000 km	5
31	Novo Estado	~ 1,800 km	1 new and expansion of 3 existing
	Total	**~ 2,800 km**	

Notes:
[1] Portion owned by ENGIE Brasil Energia.
[2] Complex comprised by three power plants.
[3] Complex comprised by 18 wind farms.
[4] Complex comprised by 11 wind farms.
[5] Complex comprised by eight wind farms.
[6] Complex comprised by 11 wind farms, of which 3 in commercial operations as of March 31, 2021.
[7] The transfer of the 40% stake of ENGIE Brasil Part. in Jirau HPP to the Company should be examined timely.
[8] Considers the physical guarantee revision in effect from January 1, 2018, pursuant to MME Ordinance 178/2017.

Transportadora Associada de Gás – TAG

Contracts breakdown and indebtedness

High level of contracted volume in the regulated market, for an average term of approximately 10 years.
Financing structure with competitive cost and protected from exchange variation.

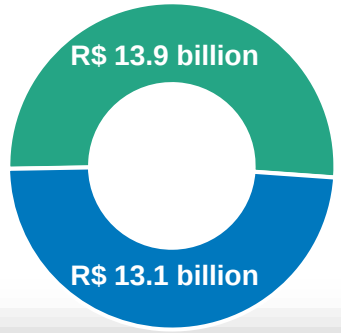
Contracts breakdown

Gas Pipelines	Approx. size (km)	Agreement Maturity[1]	Termination of Authorization	Contracted Volumes (MM m³/day)	% of the Net Operating Revenue[2]	Readjustment index
Gasene	1,400	Nov-2033	Mar-2039	30.3	40.4%	IGPM/CPI/FX
Malha NE	2,000	Dez-2025	Mar-2039	21.6	23.2%	IGPM
Pilar-Ipojuca	200	Nov-2031	Nov-2041	15.0	6.4%	IGPM
Urucu-Coari-Manaus	800	Nov-2030	Nov-2040	6.7	30.0%	IGPM/IPCA
Lagoa Parda Vitória	100	Under negotiation	Mar-2039	0.7	-	IGPM
Total	**~4,500**			**74.3**	**100.0%**	

Notes:
[1] Following the expiry of the agreements, a five-year tariff revision cycle will be triggered, which will decide the revised maximum permitted revenue flow (RAP).
[2] Variations in revenue representativeness between GTAs may occur.

Debt profile – TAG

as of March 31, 2021



Foreign market

Domestic market

Domestic market: ~CDI + 1.80% p.y., with semi-annual amortizations and maturing in June 2026.

Foreign market*: Libor + initial spread of 2.3%, with semi-annual amortizations and maturing June 2027.

*The portion of the debt denominated in foreign currency was converter by Ptax of R$ 5.6973 as of March 31, 2021 and is linked to US Dollar sales under part of the Gasene agreement, thus being a symmetry between revenue and debt servicing.

Energy Balance as of March 31, 2021

Diversified contracting with duration of about 16 years in ACR and 4 years in ACL[1]

(in average MW)	2021	2022	2023	2024	2025	2026	Auction **Gross** Price (R$/MWh)	Reference Date	**Gross** Price Adjusted (R$/MWh)	**Net** Price of PIS/COFINS/P&D (R$/MWh)
Own Resources	4,808	4,900	5,062	5,118	5,114	5,112				
+ Purchases for Resale	1,030	794	579	403	343	307				
= Total Resources (A)	**5,838**	**5,694**	**5,641**	**5,521**	**5,457**	**5,419**				
Government Auction Sales[2]	2,012	2,012	2,012	2,007	1,994	1,984				
2005-NE-2010-30	200	200	200	200	200	200	115.1	Dec-05	243.5	218.7
2006-NE-2009-30	493	493	493	493	493	493	128.4	Jun-06	267.2	240.0
2006-NE-2011-30	148	148	148	148	148	148	135.0	Nov-06	279.5	251.1
2007-NE-2012-30	256	256	256	256	256	256	126.6	Oct-07	251.3	225.8
Proinfa	19	19	19	19	19	19	147.8	Jun-04	305.3	294.2
1st Reserve Energy Auction	14	14	14	14	2	-	158.1	Aug-08	311.5	300.1
Auction Mix (New Energy / Reserve / DG)	14	14	14	9	8	-	-	-	295.8	285.0
2014-NE-2019-25	295	295	295	295	295	295	183.5	Mar-14	270.0	242.6
2014-NE-2019-25	10	10	10	10	10	10	206.2	Nov-14	283.8	273.4
2014-NE-2019-20	82	82	82	82	82	82	139.3	Nov-14	192.3	174.5
2015-NE-2018-20	46	46	46	46	46	46	188.5	Aug-15	241.1	218.8
8th Reserve Energy Auction	9	9	9	9	9	9	303.0	Nov-15	370.2	336.0
2014-EN-2019-20	48	48	48	48	48	48	136.4	Nov-14	220.5	200.1
Government Auction - Quotas regime										
2018 - Quotas (UHJA) - 2018-30	239	239	239	239	239	239	-	Jul-17	153.4	146.3
2018 - Quotas (UHMI) - 2018-30	139	139	139	139	139	139	-	Jul-17	174.0	166.0
+ Bilateral Sales	3,155	2,919	2,443	1,835	1,295	860				
= Total Sales (B)	**5,167**	**4,931**	**4,455**	**3,842**	**3,289**	**2,844**				
Balance (A - B)	**671**	**763**	**1,186**	**1,679**	**2,168**	**2,575**				
Sales Average Price (R$/MWh) **(net)**[3,4]:	201.2	204.3	202.3							
Purchases Average Price (R$/MWh) **(net)**[5]:	181.8	177.2	166.1							

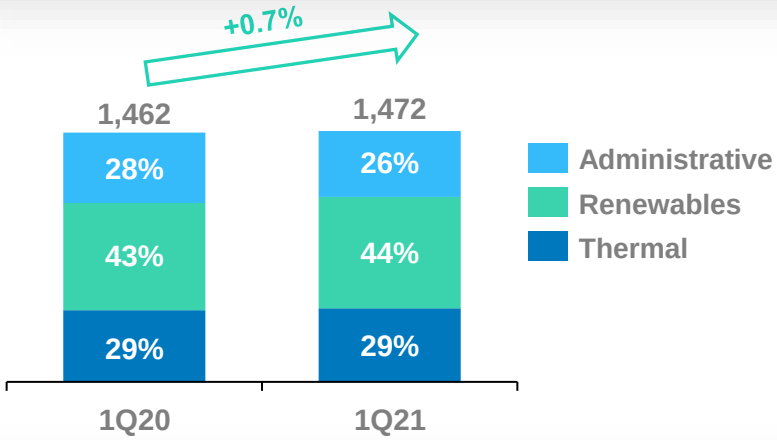
[2] XXXX-YY-WWWW-ZZ, where:
XXXX -> year of auction
YY -> EE = existing energy or NE = new energy
WWWW -> year of delivery start
ZZ -> supply contract duration (in years)

[1] Average term weighted by the amount of energy sold, including trading operations.
[3] Sales price, including trading operations, net of ICMS and taxes over revenue (PIS/Cofins, R&D), i.e. future inflation is not being considered.
[4] Disregarding sales for quotas regime (Jaguara and Miranda HPPs).
[5] Purchase net price, considering trading operations and benefits from PIS/Cofins credits, i.e. future inflation is not being considered.

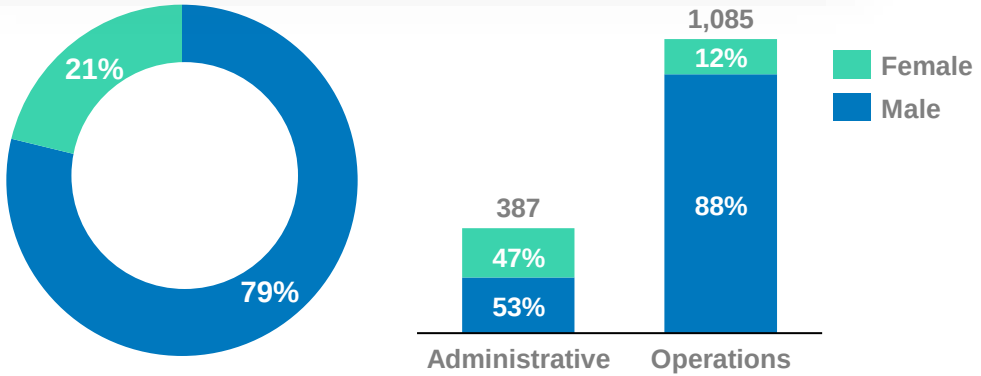
Notes:
- The balance refers to the settlement point (net of losses and internal consumption of the plants).
- The average prices are considered simply estimates and are based on financial planning revisions, not capturing volume changes, which are updated quarterly.

Headcount[1]

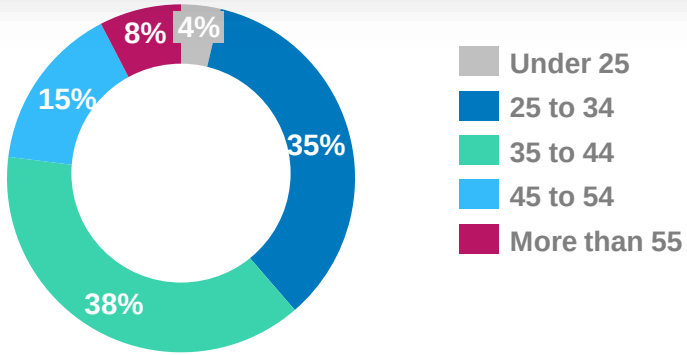
Number of employees



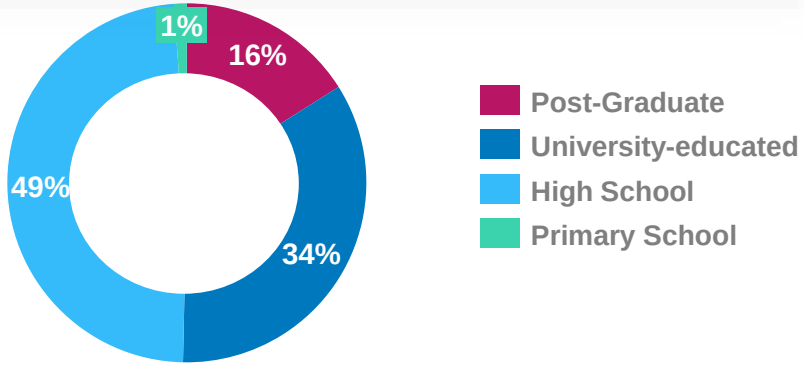
By gender



By age group



By academic qualifications



Note:
[1] Does not consider employees posted to projects under construction.

Sustainability KPIs[1]

Item	Dimension[2]	Index	Material themes	GRI disclosure[4]	1Q21	1Q20	Change
1	Quality	Operating plants	- Prioritization of renewable sources for energy generation - Emissions Managemen	102-7, EU1	63	60	3
2		Installed capacity		102-7, EU1	10,511	10,431	0.8%
3		Proprietary capacity		102-7, EU1	8,790	8,710	0.9%
4		Number of certified plants		102-16, EU6	12	12	0
5		Certified installed capacity (MW)		102-16, EU6	8,127	8,127	0.0%
6		Certified installed capacity in relation to the total		102-16, EU6	77.3%	77.9%	-0.6 p.p.
7		Installed capacity from renewable sources		102-7, EU1	9,309	9,229	0.9%
8		Installed capacity from renewable sources in relation to the total		102-7, EU1	88.6%	88.5%	0.1 p.p.
9		Energy generation (GWh)		EU2	9,938	7,886	26.0%
10		Certified energy generation		102-16, EU6	8,031	6,065	32.4%
11		Certified energy generation in relation to the total		102-16, EU6	80.8%	76.9%	3.9 p.p.
12		Energy generation from renewable sources (GWh)		EU2	8,230	6,392	28.8%
13		Energy generation from renewable sources in relation to the total		EU2	82.8%	81.1%	1.8 p.p.
14		Uptime ratio, excluding scheduled stoppages		EU30	95.0%	96.8%	-1.8 p.p.
15		Uptime ratio, including scheduled stoppages		EU30	89.7%	91.0%	-1.4 p.p.
16	Environment and climate change	Saplings donated and planted (sum-total of planted and donated saplings)	- Emissions Management - Boost of prosperity on local communities - Biodiversity	304-2, 413-1	93,976	15,857	492.6%
17		Number of visitors at the plants and environmental education		413-1	3,824	1,659	130.5%
18		CO2 Emissions (fossil fuel plants) (t/MWh)		D305-1, D305-2, D305-3	0.932	0.952	-2.0%
19		CO2 Emissions from Tractebel Energia's generation complex(t/MWh)		D305-1, D305-2, D305-3	0.160	0.180	-11.2%
20	Occupatio-nal Heath and Safety (OH&S)[3]	Frequency Rate (FR) operation and maintenance [5]	- Teams and community safety - Foster good social and environmental practices between suppliers and customers.	403-2	0.000	N.D	-
21		Severity Rate (SR)) own employees[6]		403-2	0.000	0.000	-
22		Frequency Rate (FR) construction[5]		403-2	0.572	N.D	-
23		Managerial Safety Visits - VGS		403-2	452	201	Not Applic.
24		Registry of Risky and Near Accident Situation		403-2	1,429	1,106	Not Applic.
25	Social Responsibi-lity[7]	Non-incentivized investments	- Generation of economic result and value sharing with society - Boost of prosperity on local communities	203-2, 413-1	1,639.5	268.2	511.3%
26		Investments through the Infancy and Adolescence Fund (FIA)		203-2, 413-1	244.0	596.4	-59.1%
27		Investments through the Culture Incentive Law (Rouanet)		203-2, 413-1	810.8	1,877.5	-56.8%
28		Investments through the Sport Incentive Law		203-2, 413-1	147.1	184.0	-20.1%
29		Investments through National Program of Support to Oncology Care (Pronon)		203-2, 413-1	0.0	0.0	-
30		Investments through the National Care Support Program for People with Special Needs (Pronas/PCD)		203-2, 413-1	0.0	0.0	-
31		Investments through the Municipal Fund for the Elderly		203-2, 413-1	0.0	300.8	-

Notes:
1 Additional indices are available at Sustainability Report (www.engie.com.br/en/investors/financial-information).
2 Reference: ENGIE Sustainable Management Policy.
3 The Health and Safety indicators underwent a methodological change at the beginning of 2021, which is why there are no comparisons with previous periods.
4 GRI: Global Reporting Initiative, Standards version and sector supplement version G4.
5 FR = number of occupational accidents for every million hours of exposure to hazards.
6 SR = number of days lost due to occupational accidents for every one thousand hours of exposure to hazards.
7 Amounts in thousand of reais (R$).

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