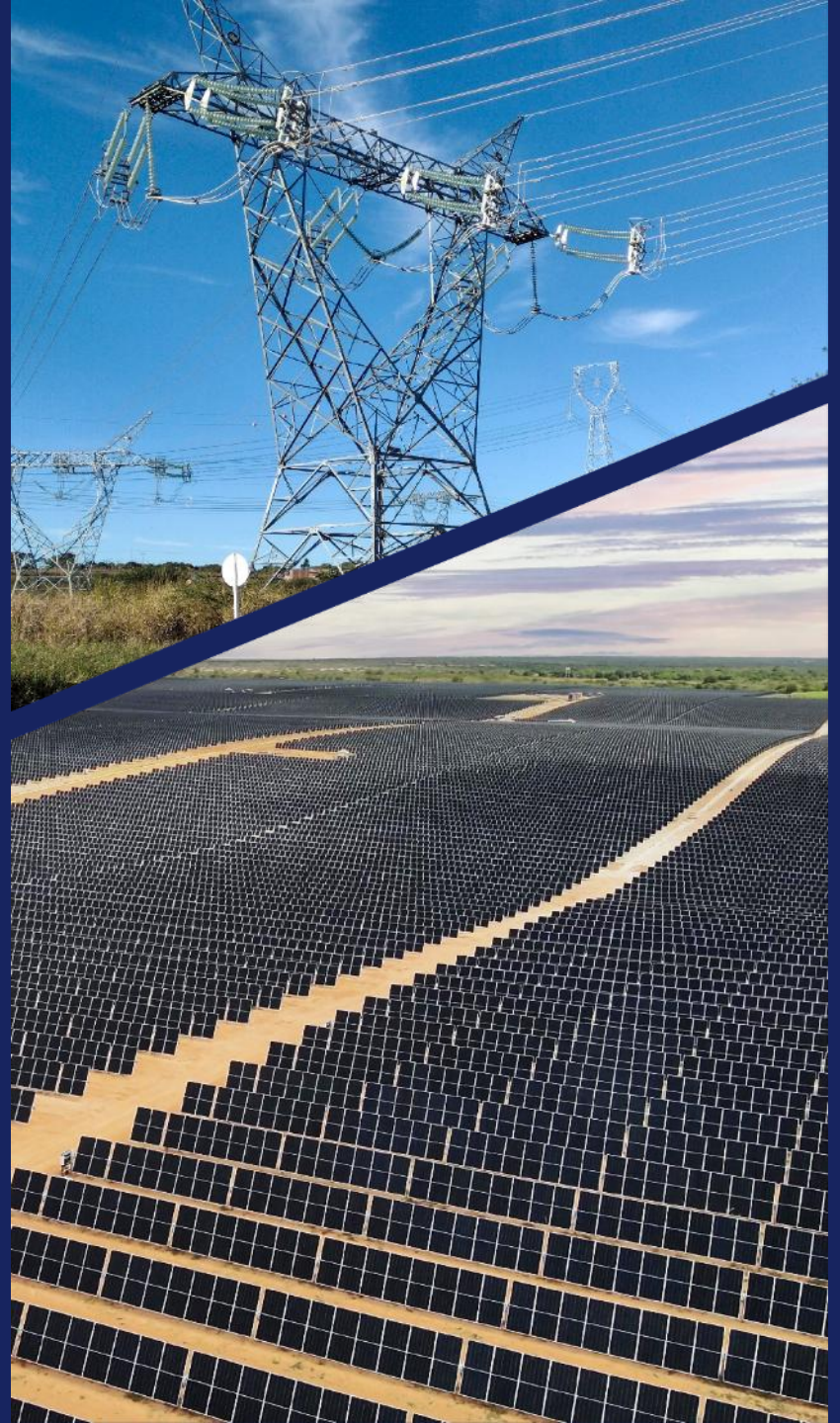
INSTITUTIONAL PRESENTATION 1Q26

May **2026**







ENGIE Brasil Energia S.A.

Disclaimer

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01.

HIGHLIGHTS



Highlights

Capacity Reserve Auction (LRCAP): Jaguara HPP secured **195.78 MW of contracted capacity for a 15-year period** as of August 2030.

Fixed annual revenue: R$ 270.4 million

Addition of 232 MW of installed capacity, with total CAPEX of approximately BRL 1.2 billion.

Successful bid in Aneel **Transmission Auction 01/2026,** securing **Lot 2 e Sub-lots 3**.

Annual contracted RAP: R$ 122.8 million

Facilities located in SC and PR, as well as CE and RN, for a 30-year term concession.

The Board of Directors approved the adherence to the **mechanism for renegotiation of the liability recorded as Public Asset Use (UBP)** for the **Cana Brava and Ponte de Pedra HPP concessions.**

Fitch Ratings reaffirmed **the Long-Term National Rating at 'AAA(bra)'**. The long term-international ratings were also reiterated at **'BB+' (foreign currency) and 'BBB-' (local currency)**, all with a stable outlook.

Approval the **distribution of dividends** at the AGM, in the amount of R$ 557.8 million (R$ 0.4883/share), related to the **fiscal year of 2025**.

Ex-dividends starting **May 5, 2026.** Payment on May **20, 2026**.

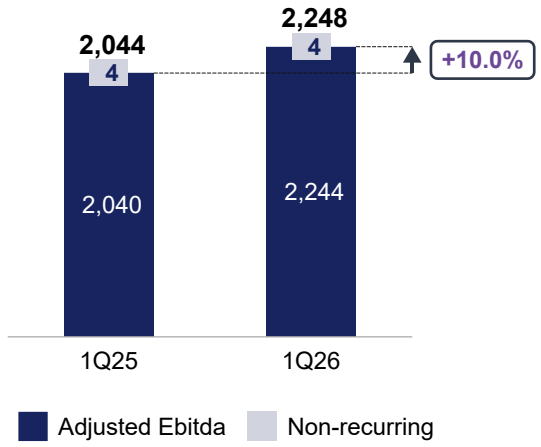
ENGIE celebrates the **21st consecutive year** as part of the **Corporate Sustainability Index (ISE)** and its continued presence in the **Dow Jones Best-in-Class Emerging Markets.**

Access the full content

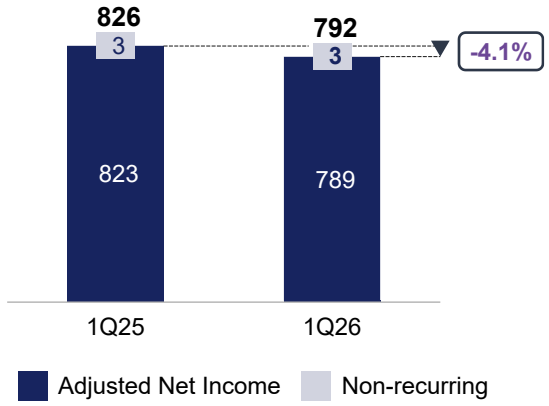


Highlights

| Adjusted Ebitda[1] (R$ million)



| Adjusted Net Income (R$ million)



Main drivers of the result vs. 1Q25

Generation Segment

↑ R$ 265 million

Transmission Segment

↓ R$ 27 million

Result of Equity Income (TAG)

↓ R$ 34 million



Financial Result

↓ R$ 204 million

Depreciation and amortization

↓ R$ 62 million

Income Taxes

↑ R$ 28 million

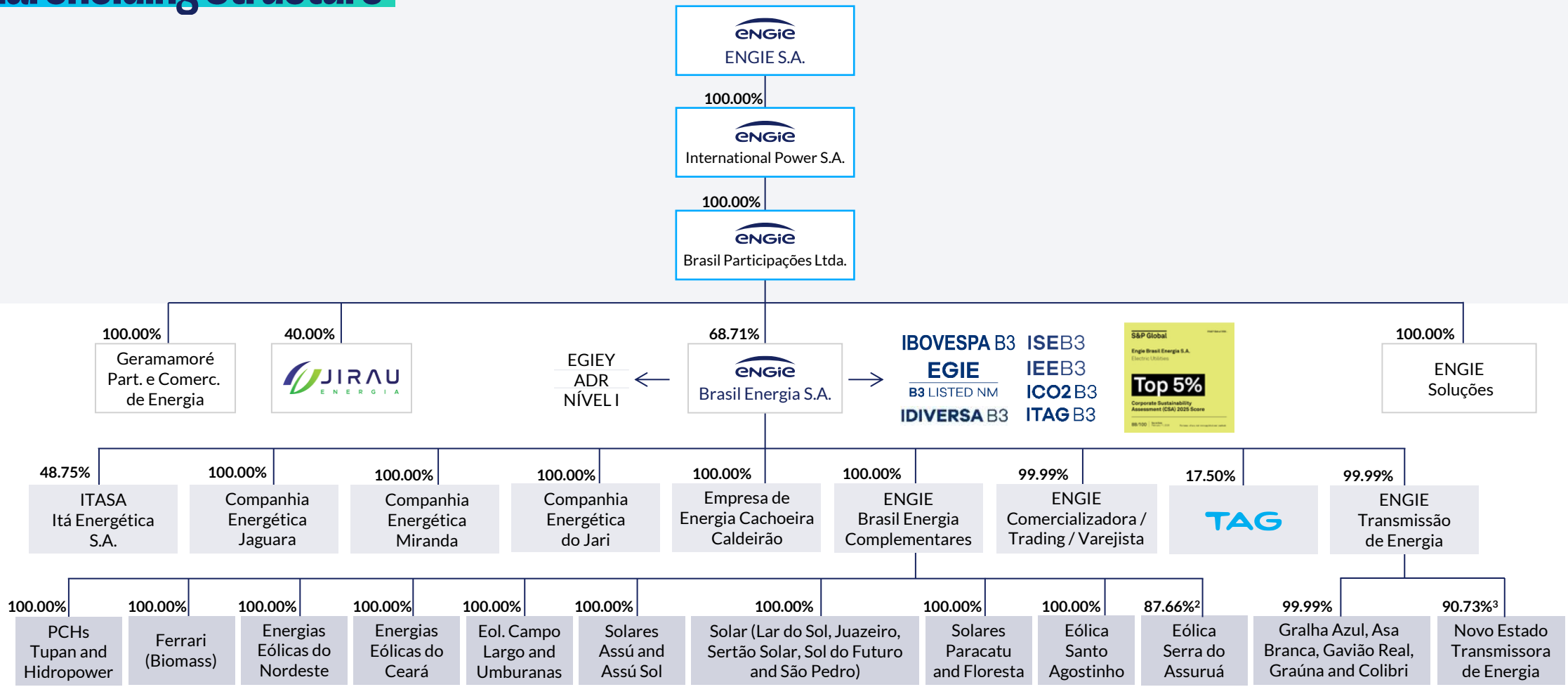
Note: [1]Adjusted Ebitda: net income + income tax and social contribution + financial result + depreciation and amortization + non-recurring.

02.

SHAREHOLDING STRUCTURE AND BUSINESS SEGMENTS



Shareholding Structure[1]



Notes:
[1] Simplified chart for illustrative purpose only.
[2] Considering the indirect stake of ENGIE Brasil Energia, through Maracanã Geração de Energia e Participações S.A.
[3] Considering the indirect stake of ENGIE Brasil Energia, through Novo Estado Participações S.A., for accounting purposes, redeemable preferred shares are stated as financial liabilities. For more details, see Explanatory Note 14 - Debt Instruments of the financial statement.

Balanced Portfolio of Business in Energy Infrastructure

Generation

145 power plants operated with own installed capacity of **11,266 MW** (as of March 31, 2026)

Transmission

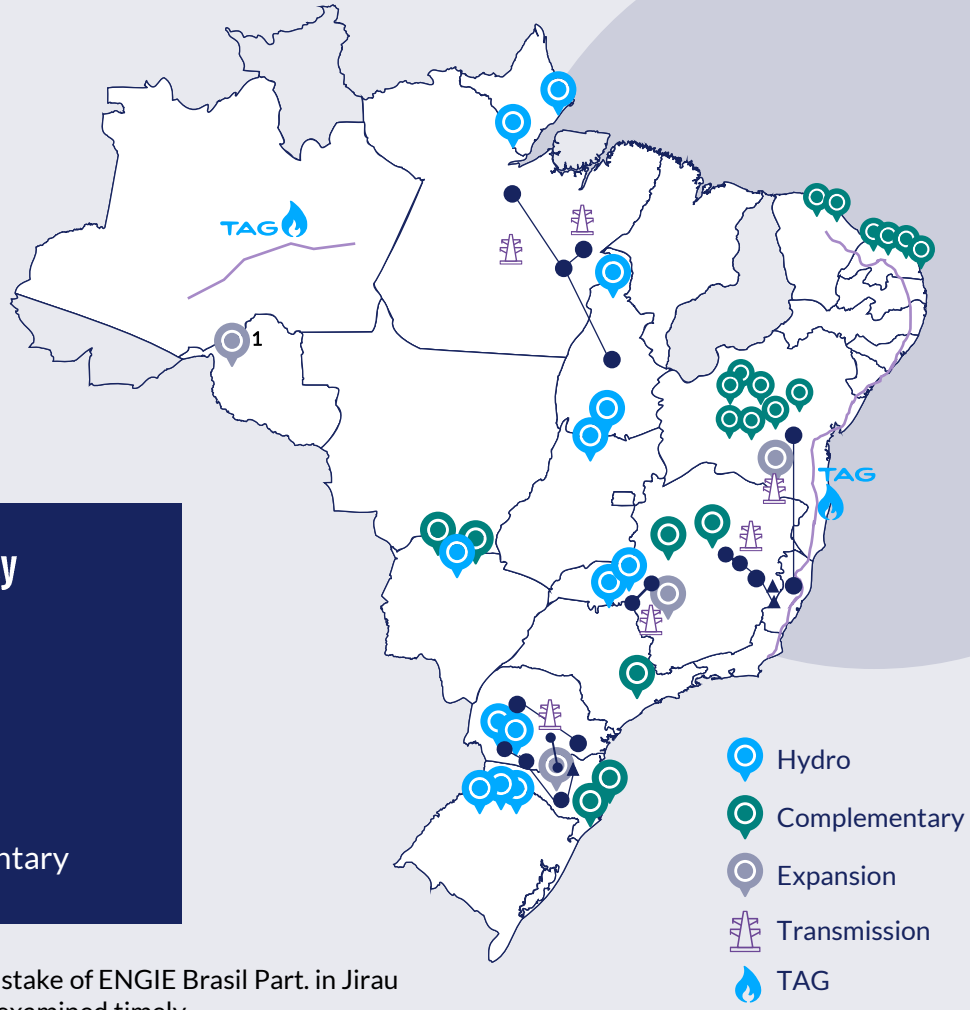
3,205 Km of transmission lines under operation and **6** own **substations**
+~1,541 km under implementation

Trading

546 GWh in 1Q26, **4.9%** of the total generation segment

Natural Gas (TAG)

~4,600 Km of pipelines in the Southeast, Northeast and North regions.
Stake of 17.5%



Own Installed Capacity

62% Hydro

38% Complementary

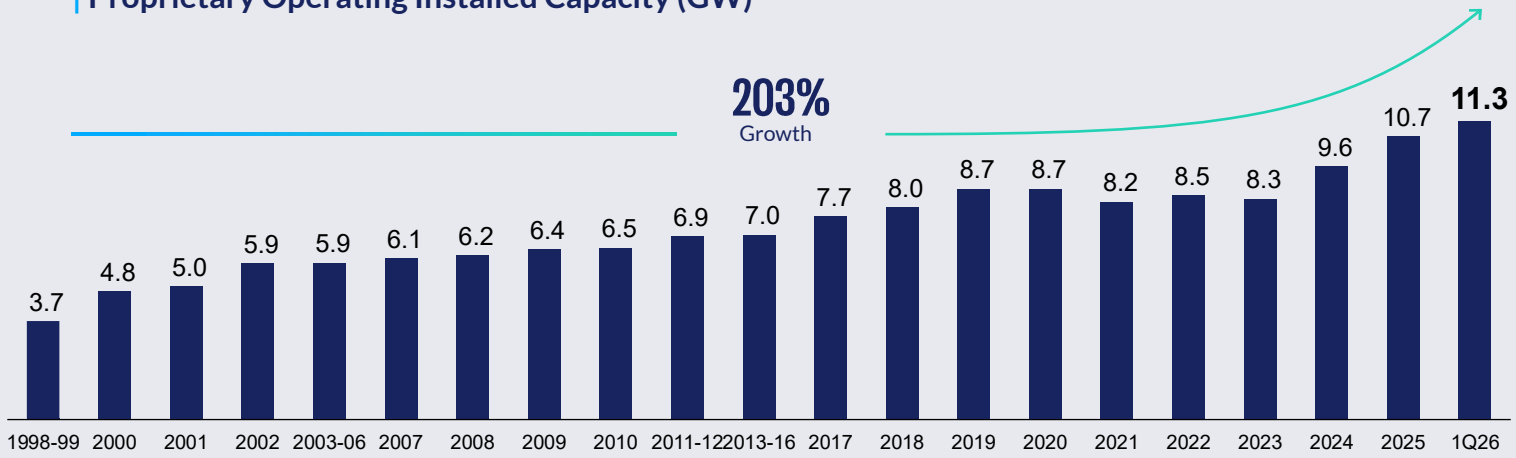
Nota: [1] The transfer of the 40% stake of ENGIE Brasil Part. in Jirau HPP to the Company should be examined timely.

Energy Generation

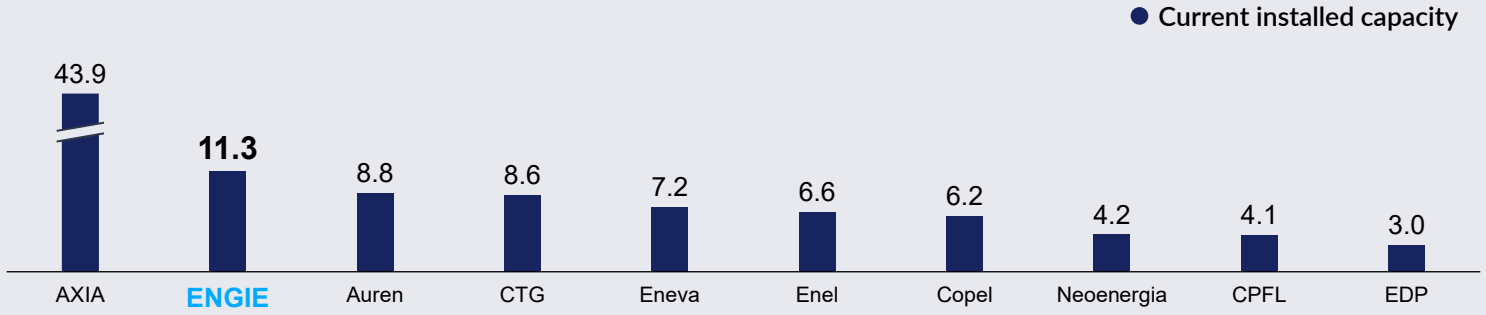
Relevance among power producers

The Company is one of the largest private groups in the segment in Brazil and is positioned to capture business opportunities.

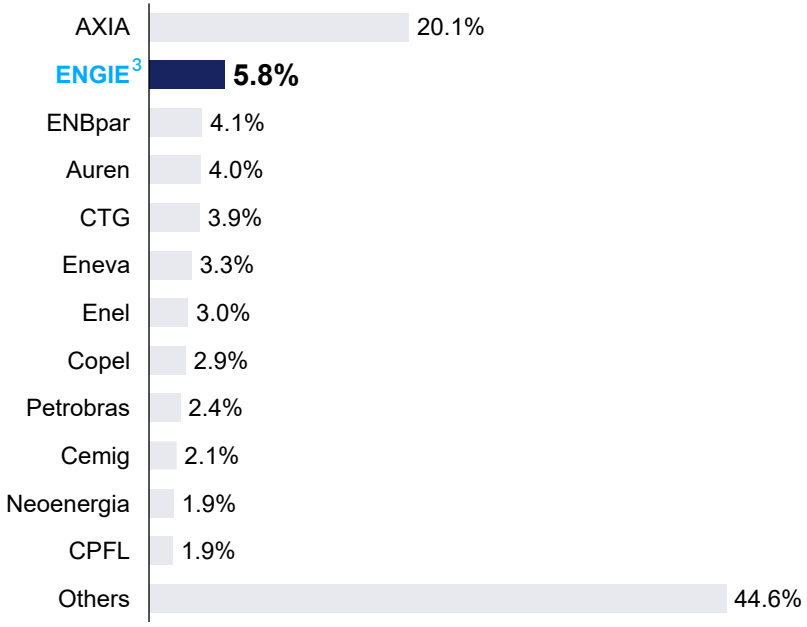
| Proprietary Operating Installed Capacity (GW)



| Private Sector – Own Installed Capacity (GW)



| Brazil – existing installed capacity[1,2]



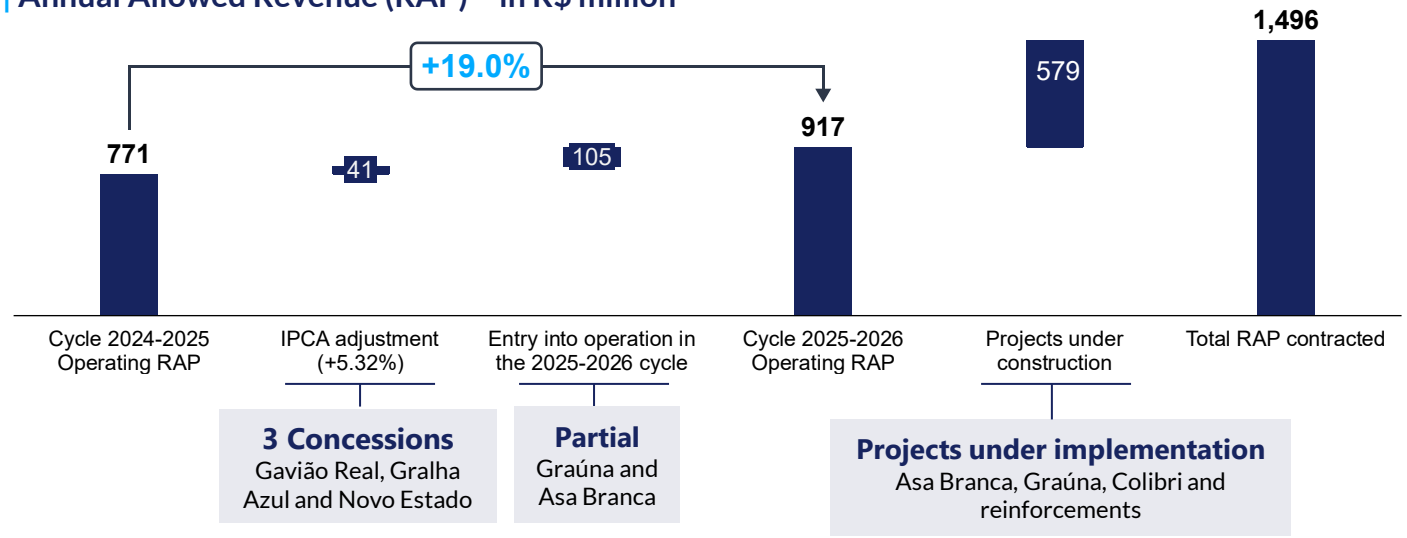
Source: Aneel, Companies' websites and in-house studies.
Notes:
[1] Amount corresponding to National Interlinked System (SIN), considering the Operation Monthly Program (PMO) as of April 2026.
[2] Includes only the Brazilian part of Itaipu.
[3] Considering the consolidated installed capacity of the group in Brazil, including Jirau HPP.

Energy Transmission

Expanding presence in the segment

Transmission System	Line Length (Km)	Substation/Compensators	Total RAP[1] (R$ million)	% RAP under operation
1 Gralha Azul	909	5 own and expansion of 5 existing ones	341.1	100%
2 Novo Estado	1,800	1 own and expansion of 3 existing ones	463.0	100%
3 Gavião Real	-	New patio in 1 existing	7.8	100%
4 Asa Branca	334 in operation 666 under construction	2 existing ones	282.7	32,3%
5 Graúna	162 in operation 732 under construction	2 related substations 2 new substations	268.3	5%
6 Colibri	143 km under construction	5 synchronous compensators	122.8	-

Annual Allowed Revenue (RAP) – in R$ million



3 Concessions
Gavião Real, Gralha Azul and Novo Estado

Partial
Graúna and Asa Branca

Projects under implementation
Asa Branca, Graúna, Colibri and reinforcements



3,205 Km
Commercial operation

1,541 Km
Under implementation

Note: [1] Value as of June 2025 (cycle 2025-2026).

Natural Gas

Transportadora Associada de Gás (TAG)

Stake in TAG strengthens the position as a relevant player in the Brazilian energy infrastructure

Characteristics

Most extensive network of gas pipelines:
3,825 km on the coast
800 km in the Amazon region

Presence in **10 Brazilian states** and about **200 municipalities**

Transport agreements with **29 shippers**

Network points:

- **14 gas entry** points, including 3 LNG terminals
- **90 delivery** points (+5 under development +2 waiting OA)
- **2 bidirectional** points
- **1 interconnection** point

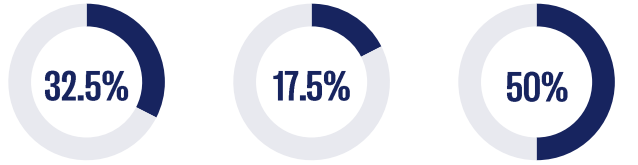
Connection:

- **10 gas distributors**
- **2 refineries**
- **20 thermal power plants.**
- **2 fertilizer plants**



Shareholding Structure

TAG



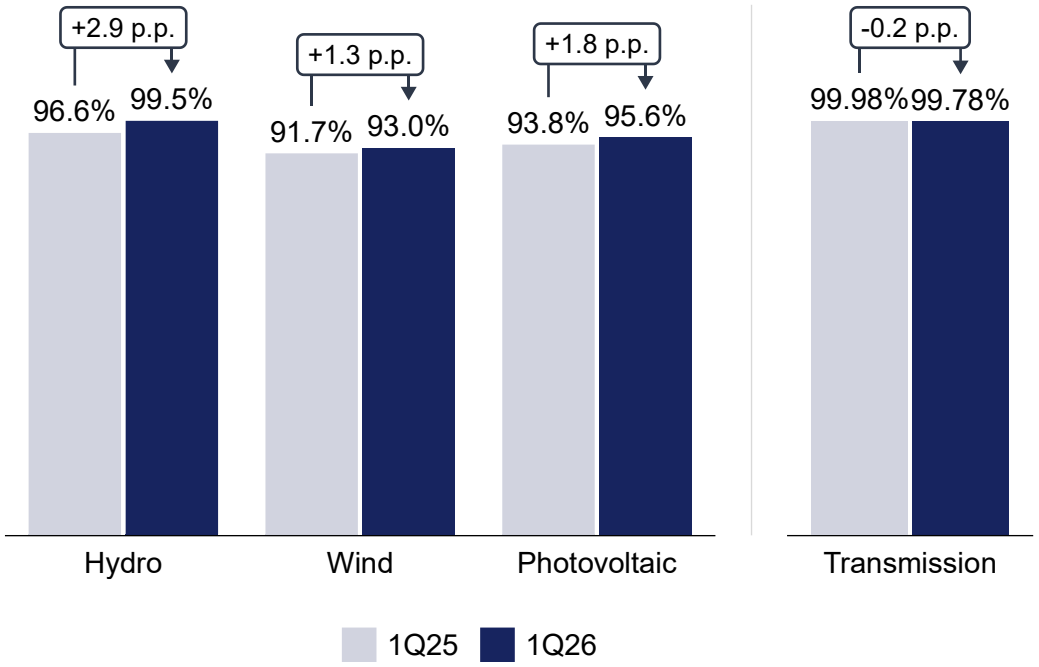
03.

OPERATING HIGHLIGHTS



Generating and Transmission Uptime

Operational excellence in generation and transmission assets

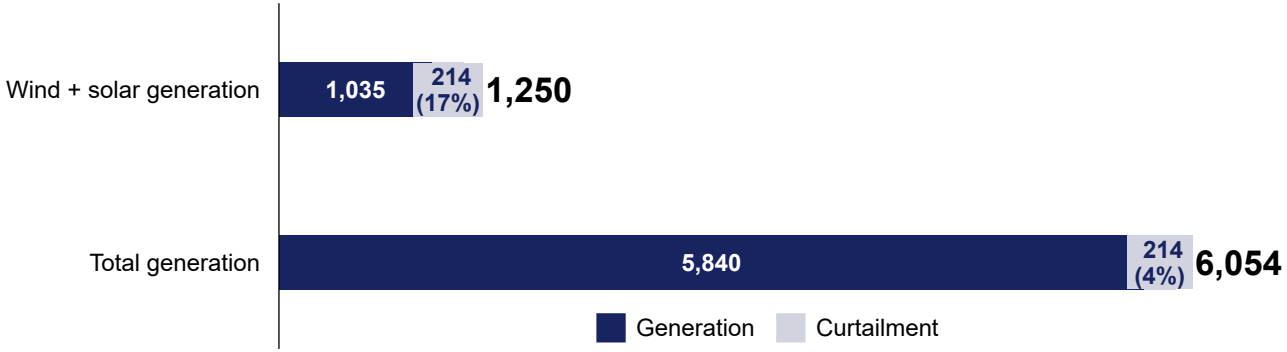




Note: Considering programmed and forced stoppages.

Curtailment

% of Curtailment over Generation – 1Q26 (avg MW)



% of Curtailment per source

	1Q25			1Q26		
	Wind	**Solar**	**Total**	**Wind**	**Solar**	**Total**
ENGIE	20%	19%	**20%**	17%	17%	**17%**
SIN	14%	21%	**16%**	15%	19%	**17%**

Source: ENGIE Brasil Energia internal study based on premises disclosed by ONS and subject to updates.

Curtailment in 1Q26 **in line with National Integrated System (SIN)**.

Organic growth

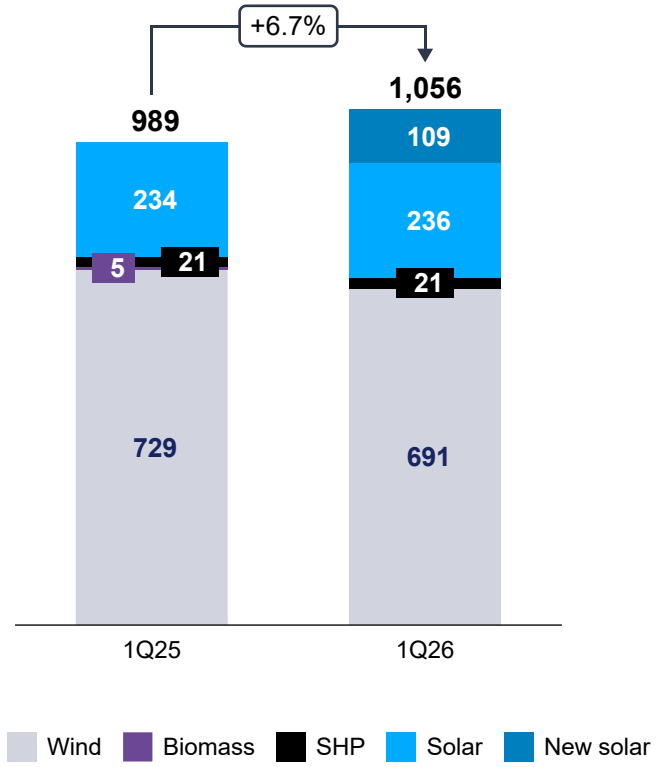
in wind and solar generation with entry into full commercial operation of the **Serra do Assuruá Wind** and **Assú Sol Photovoltaic Complexes**.

Increased proprietary installed capacity by **1.4 GW** between 1Q25 and 1Q26.

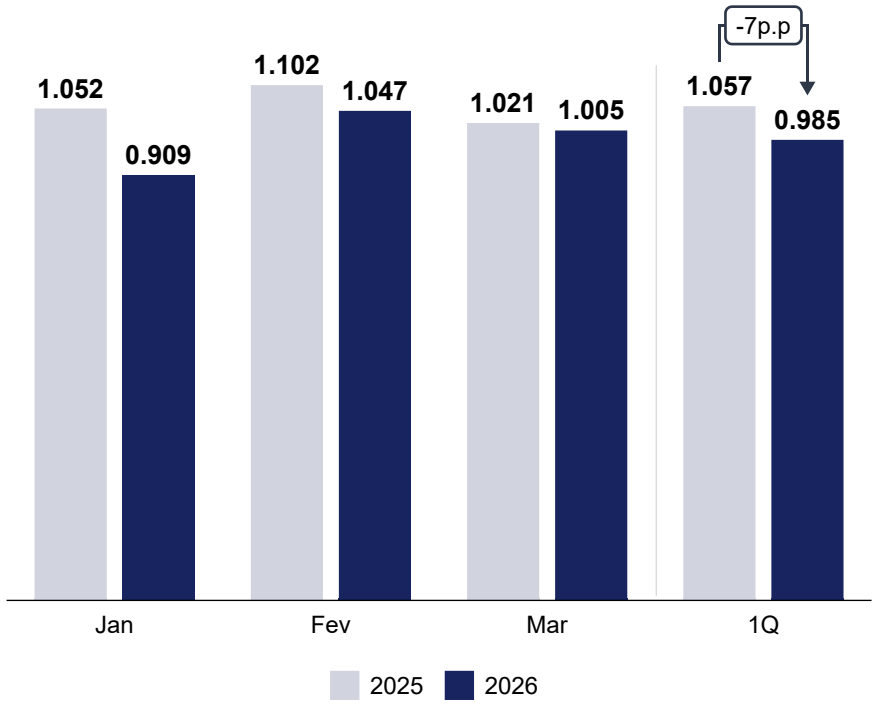
Energy Generation

Increase in generation from solar power plants driven by organic growth
Hydro generation from MRE lower than 1Q25, measured by GSF' [1]

| Generation by Complementary Source (avg MW)



| *Generating Scaling Factor* (GSF ')



Note:
[1]GSF': without the effects of seasonality on the agents.

04.

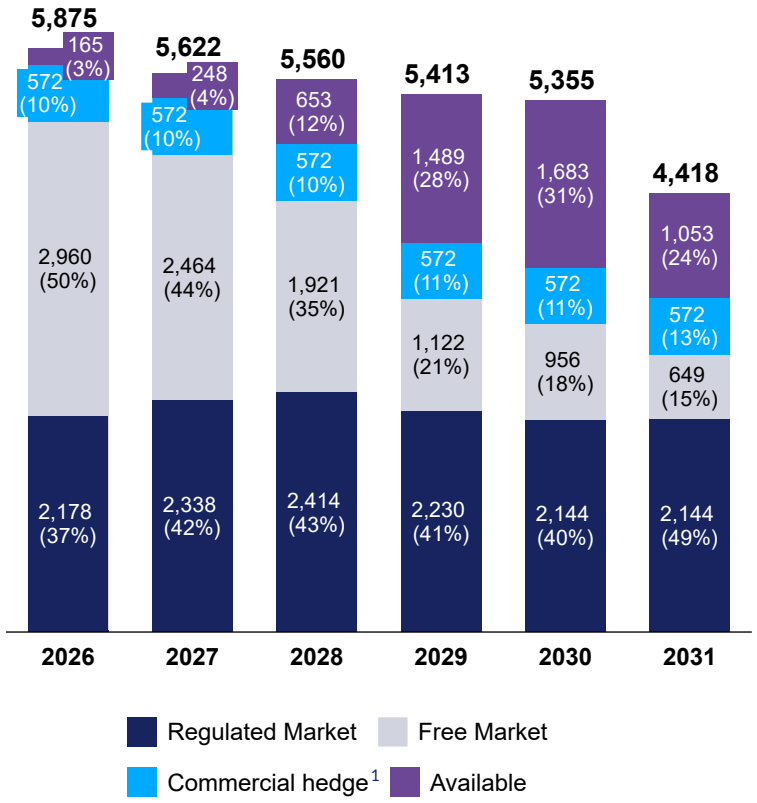
SALES AND ENERGY TRADING STRATEGY



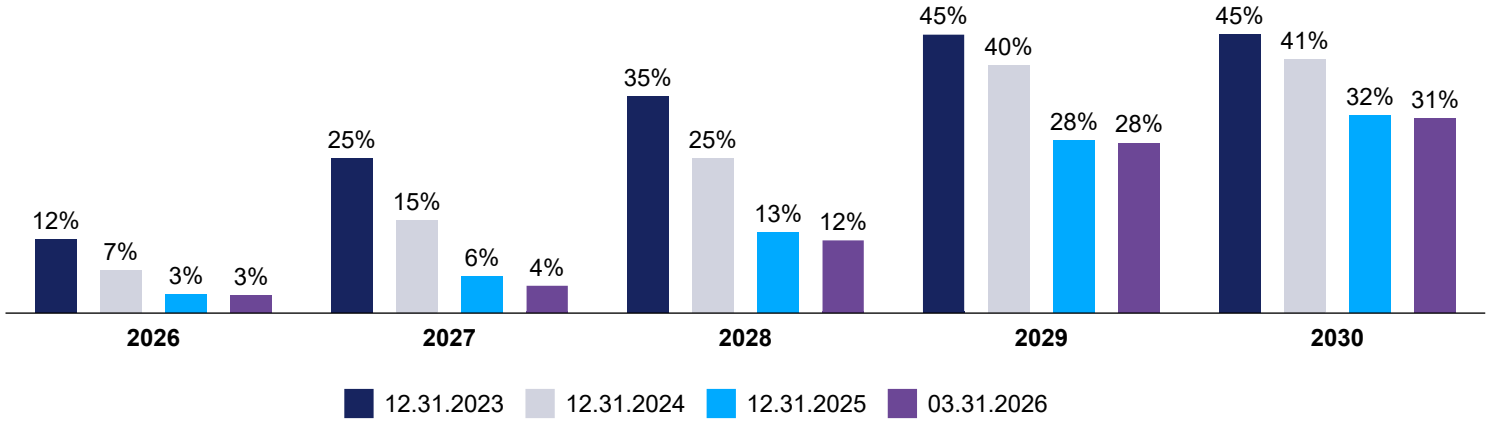
Energy Commercial Strategy

Gradual sale of energy, with hedge preservation for portfolio risk protection

| Energy Balance (% of total; in avg MW)
as of March 31, 2026



| Uncontracted energy compared to the availability of a given period



Evolution of the number of free customers and consumer units

2,434
(+34.6% compared to 1Q25)
Number of free consumers in 1Q26[1]

4,895
(+29.2% compared to 1Q25)
Consumer Units served in 1Q26[1]

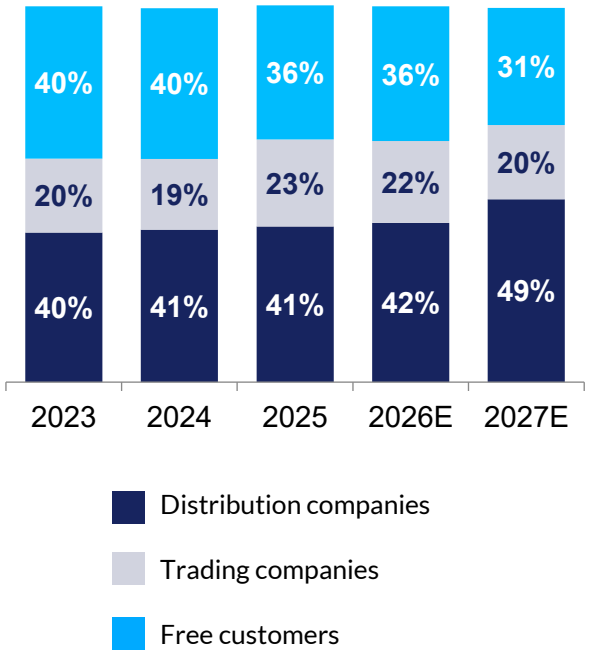
Notes:
[1] Indicative commercial hedge, subject to fluctuation depending on market conditions.
[2] Considers all consumer units with active contracts.

Balanced Portfolio

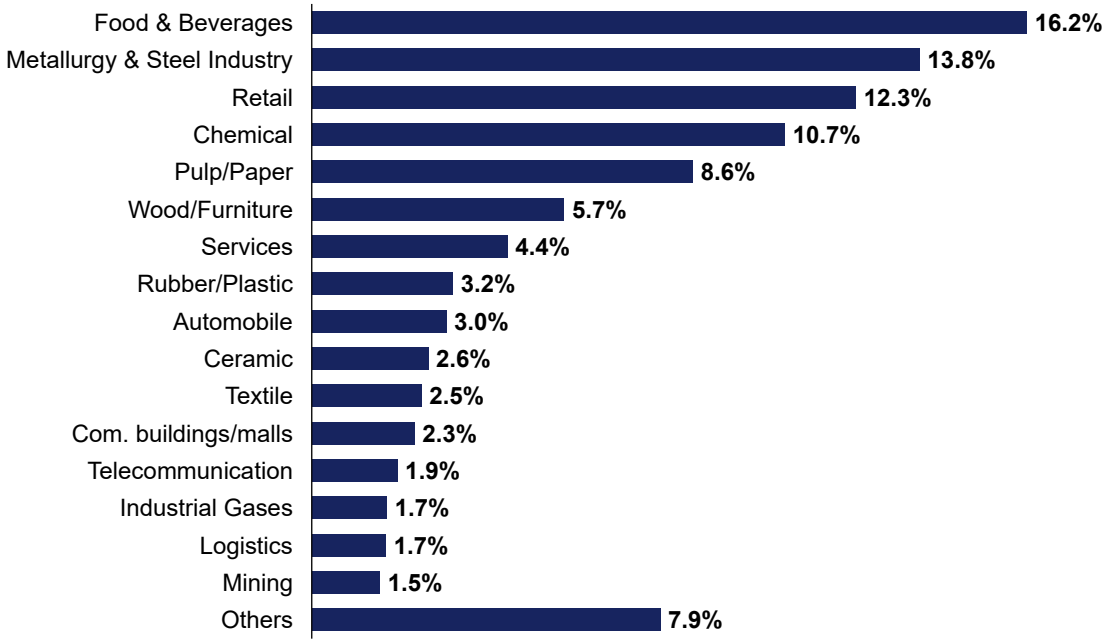
Portfolio diversification among distribution, free customers and trading companies



Energy contracted by client



Free customers total sales volume for 2026



Source: ENGIE Brasil Energia's internal study based on IBGE's classifications.

05.

EXPANSION



Transmission Projects Under Implementation

Asa Branca Transmissora de Energia (BA, MG, ES)

Contracted RAP[1]:
R$ 282.7 million

Capex Aneel[2]:
R$ 2,667 million

Concession period:
30 years

Deadline to start operation:
March 2029 (66 months)

Technical features:

- estimated length of 1,000 Km;
- 4 transmission lines of 500 kV single-circuit, crossing 60 municipalities in the states of Bahia, Minas Gerais and Espírito Santo.

Notes:
[1] Value as of June/25.
[2] Value as of December/22.

LT 500kV Morro do Chapéu II – Poções III section (BA), with 334 kilometers of length was energized on November 26, 2025, **representing 32.3% of total RAP.**

In 1Q26, **the Installation License was obtained** for all transmission lines, as well as for the construction of the Medeiros Netto II Substation.



Graúna Transmissora de Energia (SC, PR, SP, MG, ES)

Contracted RAP[1]:
R$ 268.3 million

Capex Aneel[2]:
R$ 2,933.6 million

Concession period :
30 years

Deadline to start operation:
December 2029 (60 months)

Technical features:

- construction of ~732 km length (6 new transmission lines) and 2 new substations;
- brownfield section: operation of 4 existing lines (162 km) and 2 own substations
- 47 municipalities.

Notes:
[1] Valor as of June/25.
[2] Valor as of December/22.

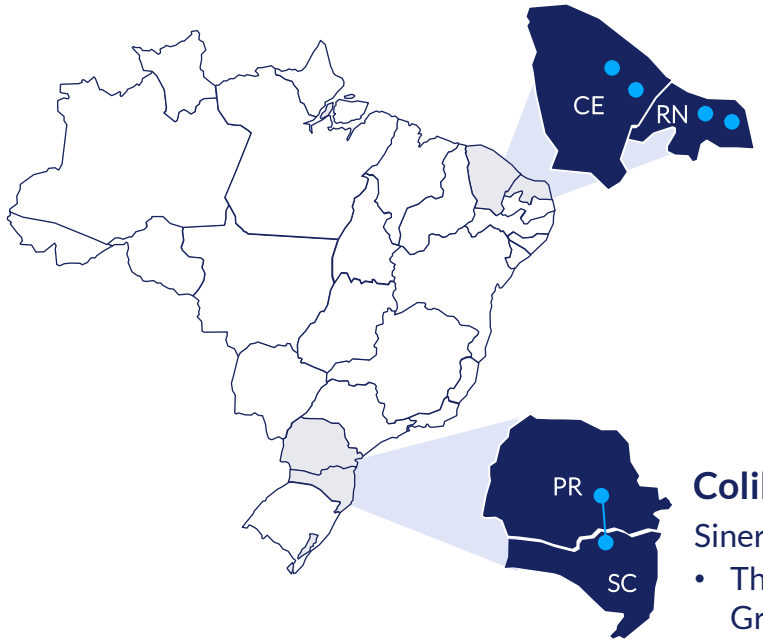
In 1Q26, progress was made in **environmental licensing and land clearance activities**.

Ongoing **pre-construction activities and engineering development**.



Transmission Project Under Implementation

Colibri Transmissora de Energia (Auction 01/2026)



Colibri A, B, C, D (Sublots 3)

3-A (RN): 1 synchronous compensator
3-B (CE): 1 synchronous compensator
3-C (CE): 2 synchronous compensators
3-D (RN): 1 synchronous compensator

Colibri Sul (Lot 2): 143Km

Sinergy:

- The transmission line connects to the Ponta Grossa Substation (Gralha Azul)

Relevant **local and operational synergies** with other Company assets.

Colibri (SC, PR, CE, RN)

Contracted RAP[1]:
R$ 122.8 million

Capex Aneel[1]:
R$ 1,574.7 million

Concession period:
30 years

Deadline to start operation:
December 2029 (42 months)

Technical features:

- Lot 2: construction of one 230 kV transmission line, approximately 143 km in length.
- Sublots 3A–3B–3C–3D: installation of five synchronous condensers.

Note:
[1] Value as of August/25.

Capacity Reserve Auction: Jaguara HPP

Value generation in a hydropower asset with regulated revenue

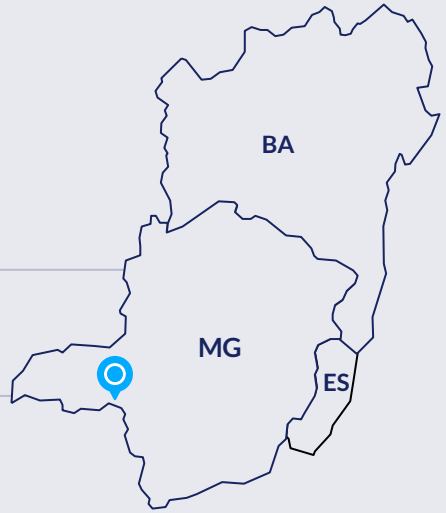
Expansion of Jaguara HPP aligned with the Company's strategy to invest in high-performance assets with 100% clean energy.



Auction performed in March 2026.

	Auction features
Power capacity contracted (MW)	195.78 MW
Contract term	15 years
Beginning of operation	August 2030
Annual fixed revenue	R$ 270.4 million[1]
Estimated Capex	R$ 1.2 billion[2]

Jaguara HPP (MG)



Current installed capacity:
424 MW

Commercial capacity:
324 MW

Concession period:
June 2048

Increase of installed capacity:
+232 MW (2 turbines of 116 MW)

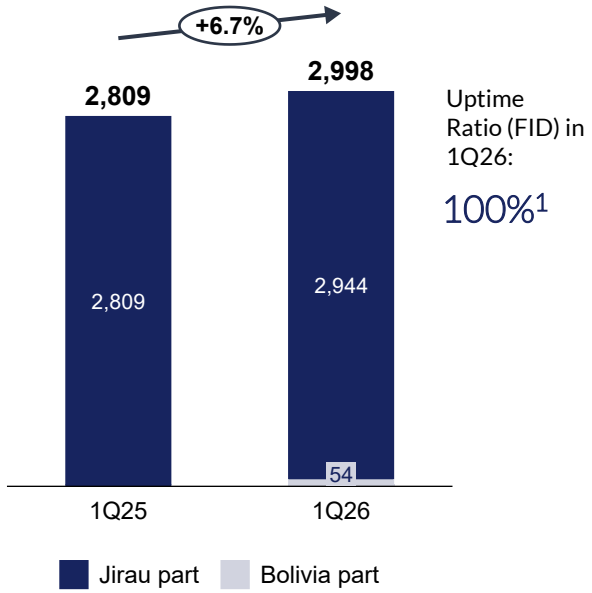
Technical features:

- 70% of commercial capacity under quota regime (ACR), free of GSF.
- 30% of commercial capacity directed to the Free Contracting Environment (ACL).

Notes:
[1] Baseline: September 2025 (annual adjustment in August based on the IPCA).
[2] Baseline: March 2026.

Jirau HPP: update

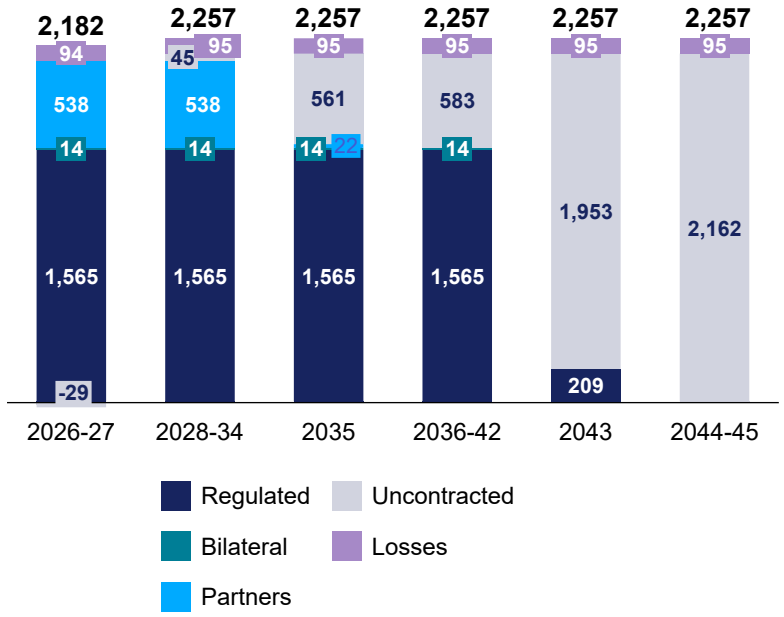
| Production (avg MW)



Uptime Ratio (FID) in 1Q26:

100%[1]

| PPAs portfolio[3] (avg MW)



Installed Capacity:
3,750 MW

50 Generating Units
75 MW each GU

Physical Guarantee[2]:
2,182 avg MW 90m extended
2,257 avg MW 90m constant



Shareholding Structure

JIRAU ENERGIA

40%	ENGIE Brasil Participações
40%	AXIA Energia
20%	MITSUI & CO.

Notes:
[1] Subject to final CCEE booking.
[2] Order 2.946 – The Ministry of Mines and Energy established new physical guarantee amounts for the Jirau HPP of 2,222.6 aMW for operation at the 90-meter extended level and 2,335.1 aMW for operation at the 90-meter constant level. Of the total increase, one-third belongs to the Bolivian government. Therefore, the share allocated to Brazil corresponds to 2,182.2 aMW (extended level) and 2,257.2 aMW (constant level).
[3] Process of concession term extension until August 16, 2047, currently under review by ANEEL, pursuant to Memorandum No. 111/2026-SCE/ANEEL

Jirau HPP: transfer process

Dec/25 – 1Q26

- Board of Directors authorized the start of feasibility studies for the potential transfer;
- Special Independent Committee for Transactions with Related Parties establish;
- Studies and analyses regarding the most appropriate structure for the transfer to the Company of the shareholding interest in Jirau Energia.



Next steps

- Special Committee for Transactions with Related Parties recommendation;
- Related corporate resolutions.

Installed Capacity:
3,750 MW

50 Generating Units
75 MW each GU

Physical Guarantee[2]:
2,182 avg MW 90m extended
2,257 avg MW 90m constant



Shareholding Structure

JIRAU ENERGIA

40%	ENGIE Brasil Participações
40%	AXIA Energia
20%	MITSUI & CO.

Expansion

Projects under construction

Transmission

A Asa Branca Transmissora de Energia – BA/MG/ES

Length: ~1,000 Km

B Graúna Transmissora de Energia – SC/PR/SP/MG/ES

Length: ~732 Km

C Colibri Project – SC/PR/CE/RN

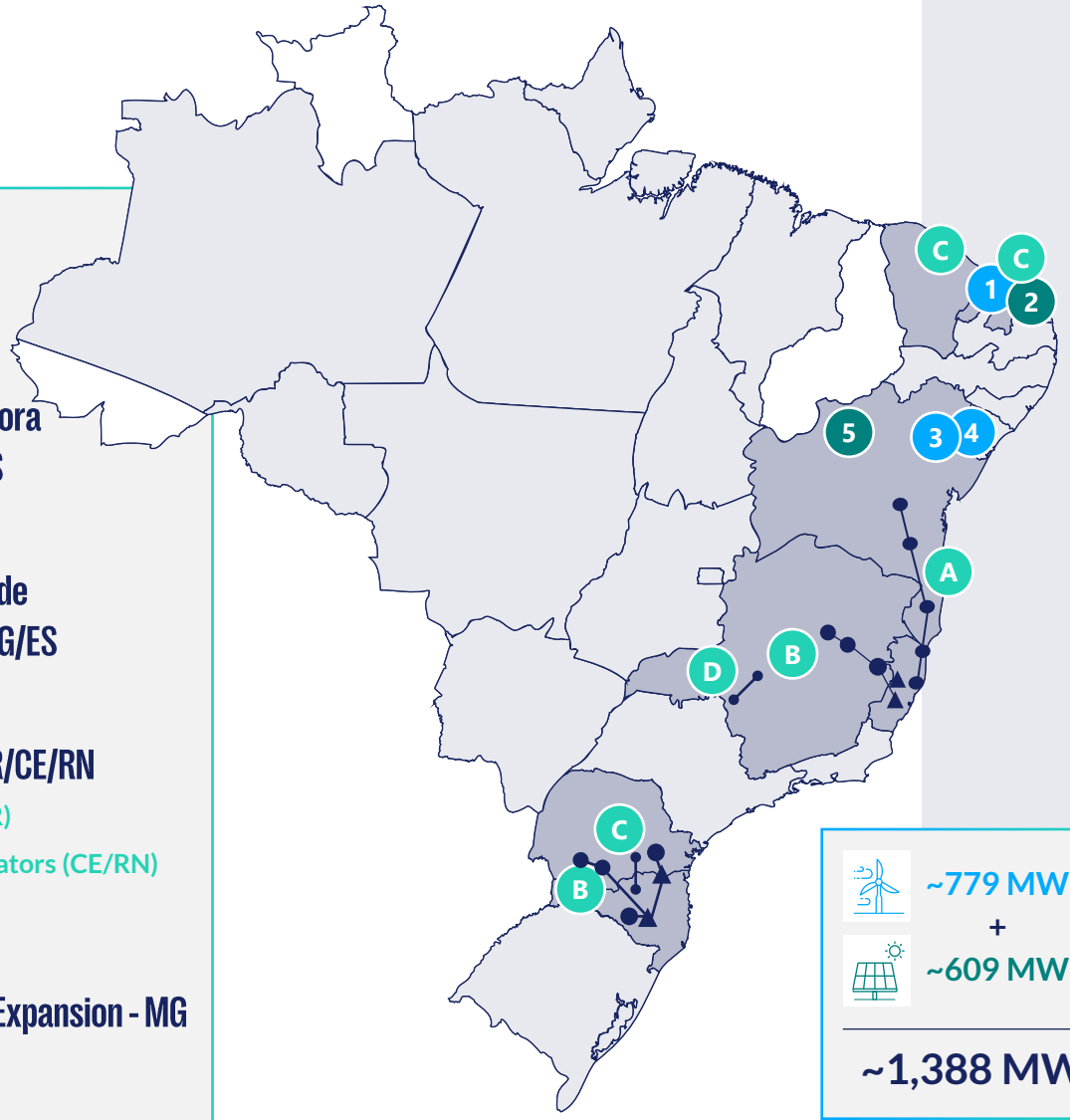
Length: ~143 Km (SC/PR)

5 synchronous compensators (CE/RN)

Generation

D LRCAP – Jaguara HPP Expansion - MG

Capacity: +232 MW



~779 MW
+
~609 MW

~1,388 MW

Projects under development

1 Santo Agostinho Wind Complex (Phase II) – RN

Installed capacity: 279 MW

2 Santo Agostinho Photovoltaic Complex – RN

Installed capacity: ~509 MW

3 Umburanas Wind Complex (Phase II) – BA

Installed capacity: 250 MW

4 Campo Largo Wind Complex (Phase III) – BA

Installed capacity: 250 MW

5 Alvorada Photovoltaic Complex - BA

Installed capacity: ~100 MW

06.

FINANCIAL PERFORMANCE

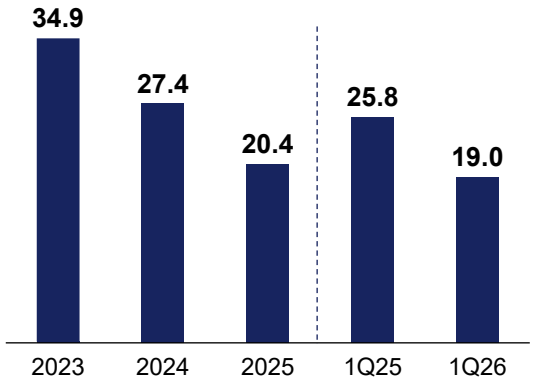


Resilient Financial Performance

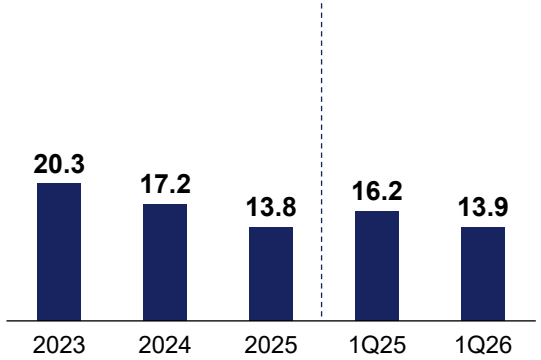
Good portfolio management and diversification into other regulated segments, such as transmission, natural gas transportation and energy contracts in the ACR, result in stability and predictability of results.

Recent Capex cycle linked to renewables and transmission expansion still not fully contributing to Ebitda.

| ROE[1] – Adjusted Return on Equity (%)



| ROIC[2] – Adjusted Return on Invested Capital (%)



Notes: ENGIE Brasil Energia internal study based on the Company's Financial Statements.
[1] ROE: net income of the past 4 quarters / shareholders' equity. Adjusted ROE net of non-recurring.
[2] ROIC: effective tax rate x EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE). Adjusted ROIC net of non-recurring.
[3] Nominal amount.

From 2016 – 2025[3]

Investments:
Amounted to
R$ 44.2 billion,
with **79% leverage**

Transmission:
3,205 km
under operation and
6 own substations

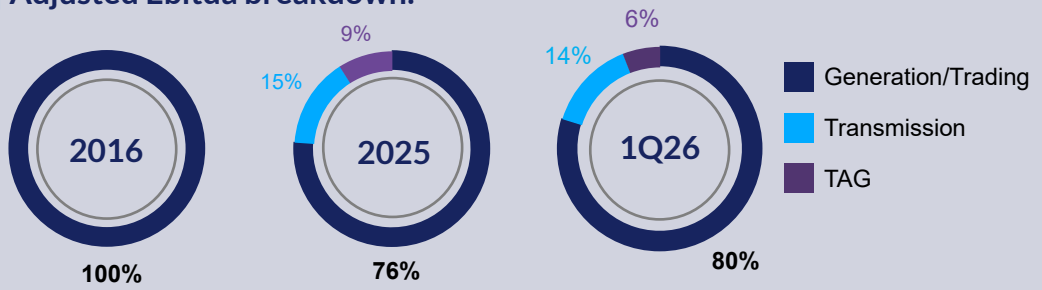
Proprietary installed capacity:

Total:
+52%

Renewable:
+79%

Value creation in the gas segment, through TAG

| Adjusted Ebitda breakdown:



Adjusted Ebitda:
+141%

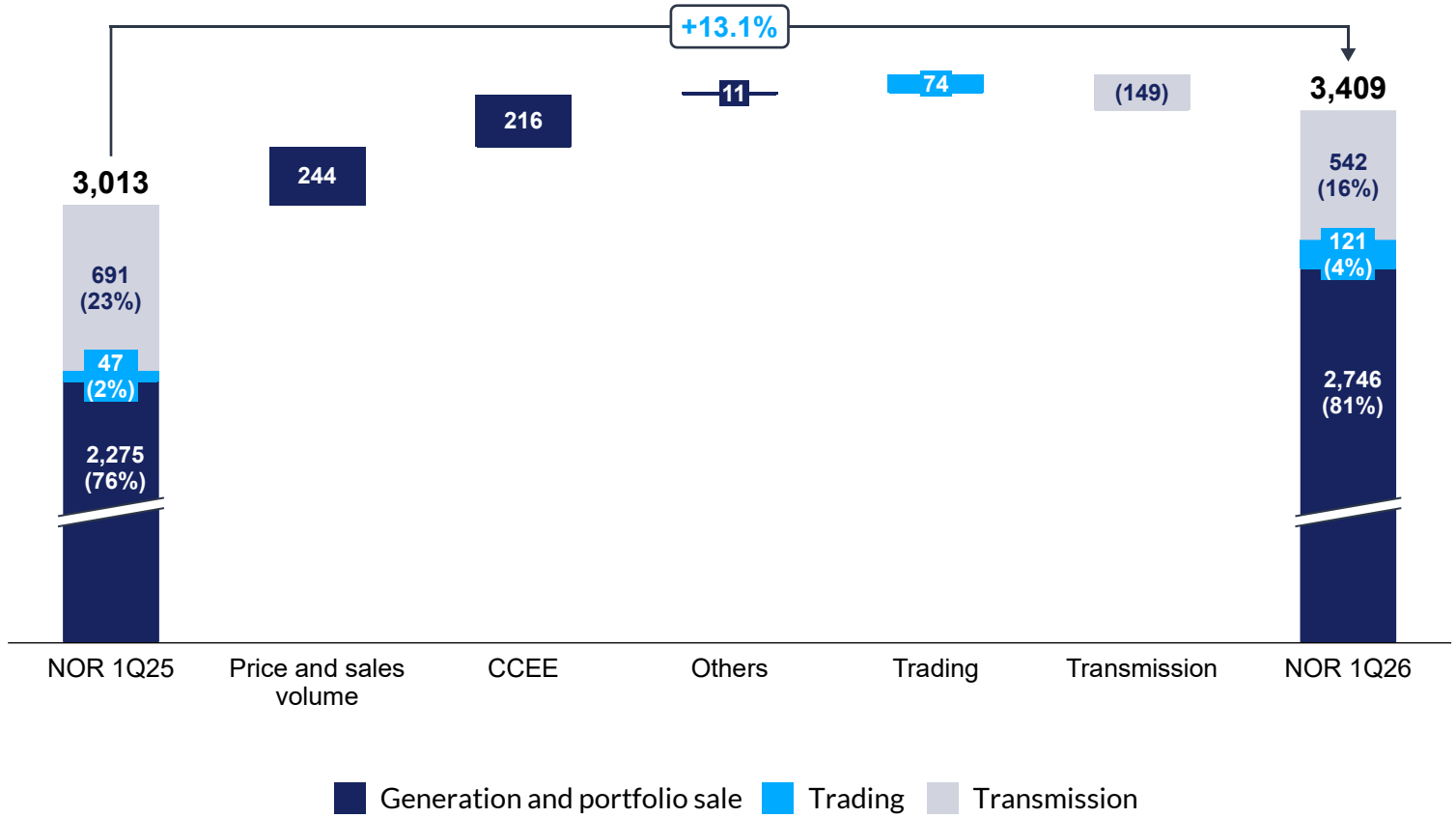
Dividends and Interest on Equity:
R$ 18.9 billion

Adjusted Net Income:
+74%

Net Operating Revenue Change

Net Operating Revenue (R$ million)

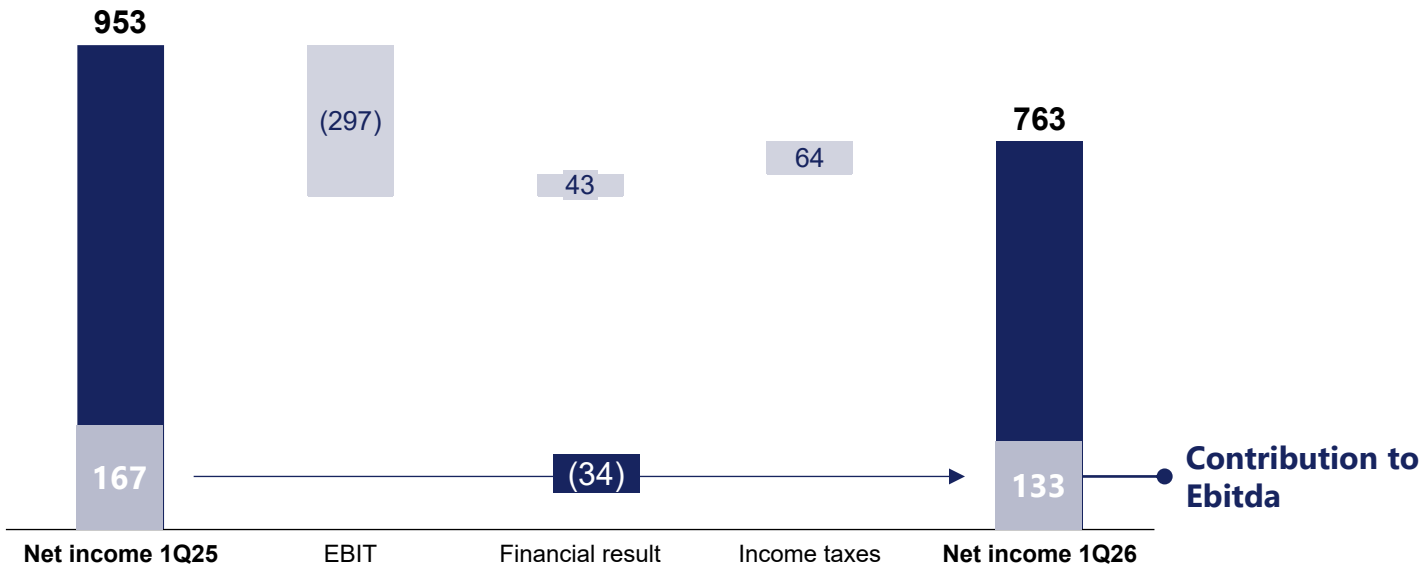




Result of Equity Income

Contribution of the Result from Transportadora Associada de Gás (TAG) to the Ebitda of the Company

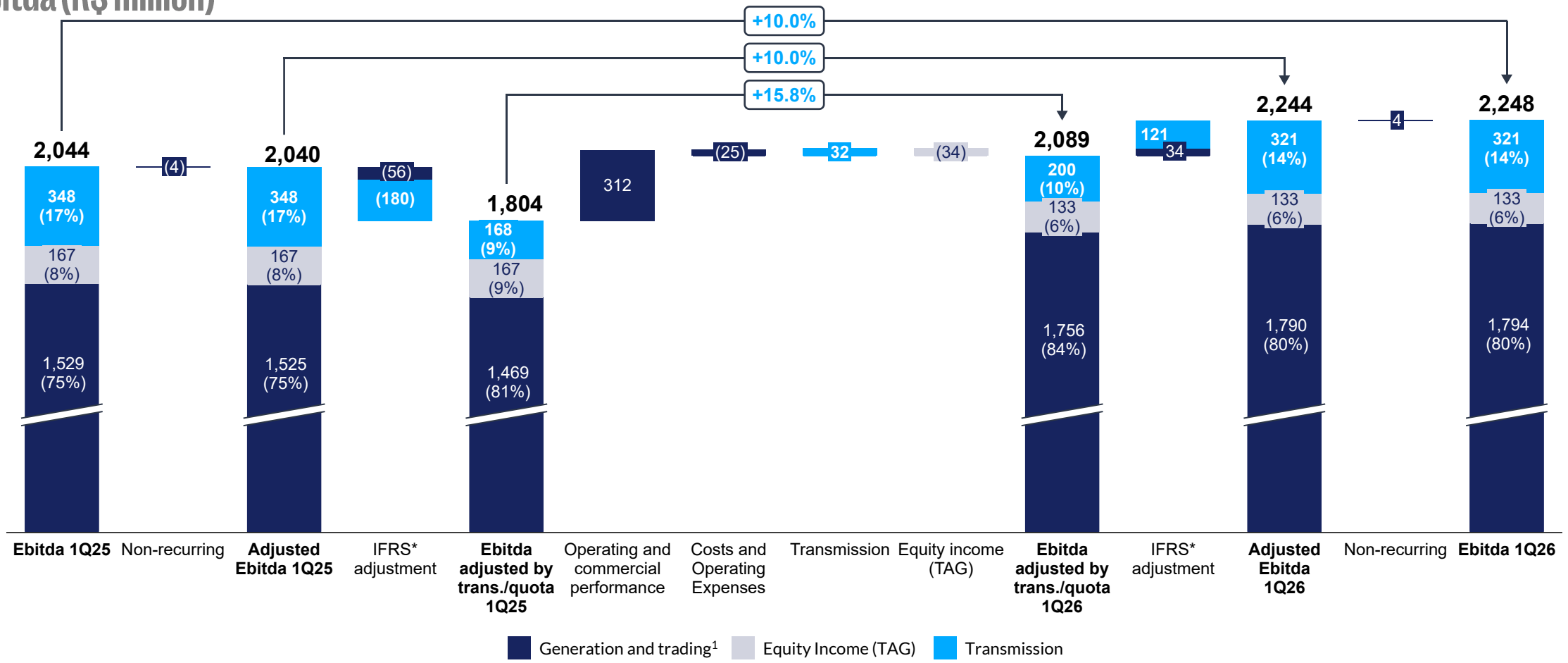
| TAG's Net Income Change (R$ million)



Stake of **17.5%** **in** TAG, resulting in the contribution of **R$ 133 million** through equity income to the Company's Ebitda in **1Q26**.

Ebitda Change

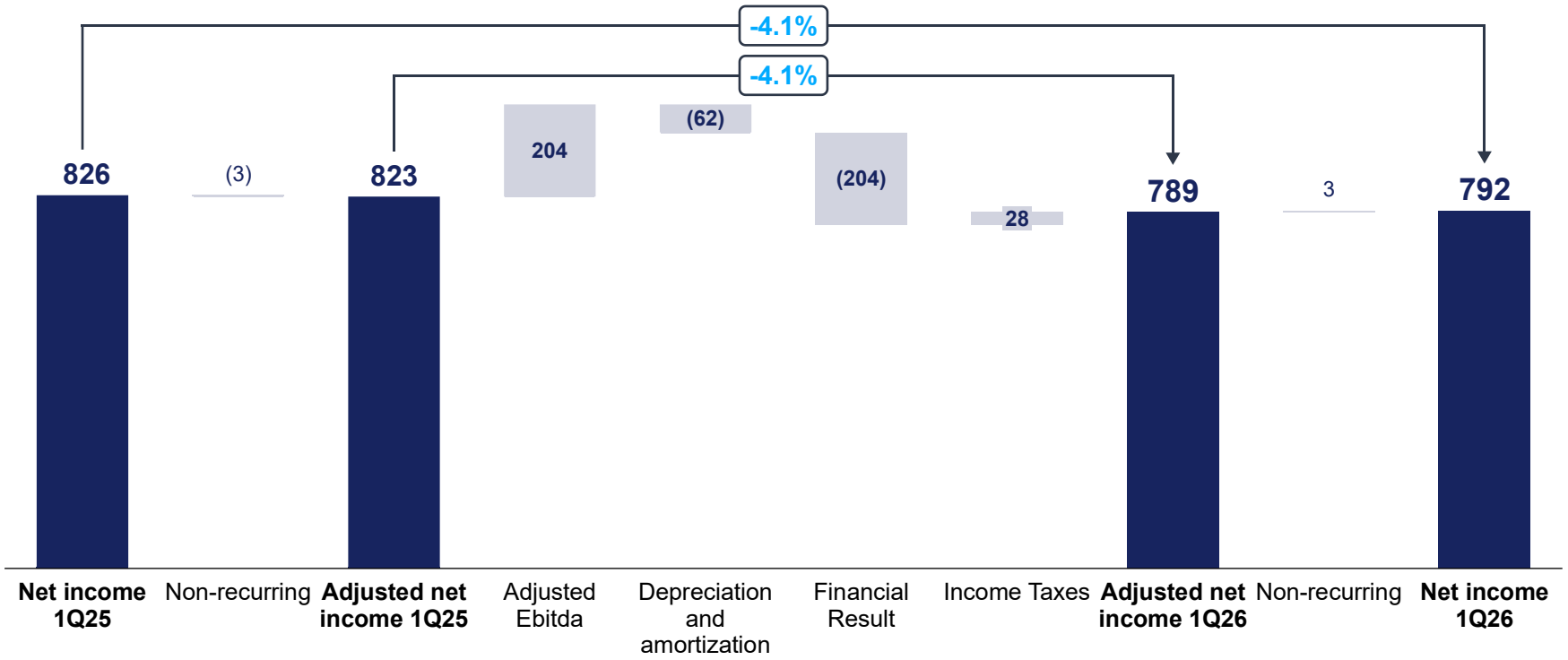
Ebitda (R$ million)



Notes:
[1] Considering the result from generation and trading segments.
*IFRS: International Financial Reporting Standards
Adjusted Ebitda: net income + income tax and social contribution + financial result + depreciation and amortization + non-recurring.

Net Income Change

Net Income (R$ million)



Balanced Debt

With no currency exposure

Debt control

+

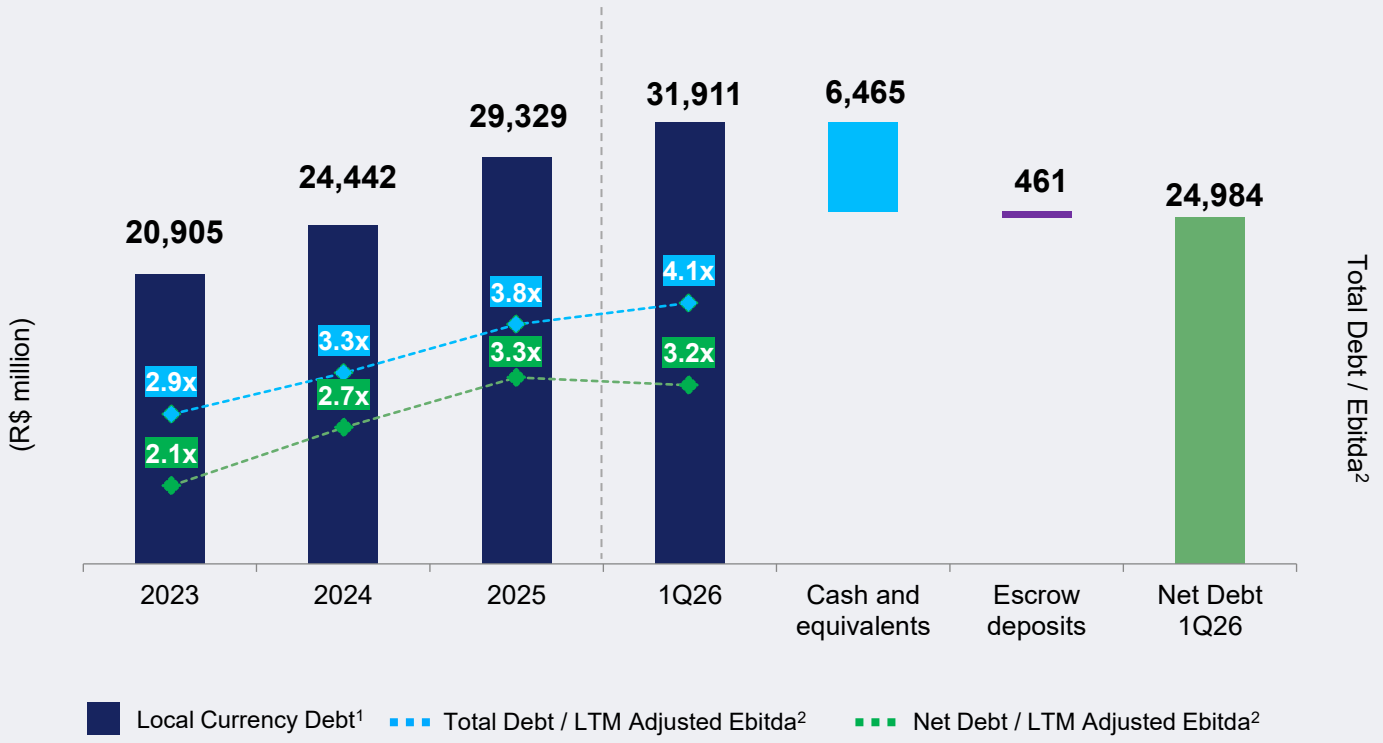
active management of **debt costs**

+

successful investment decisions

ensure balanced levels of the Net Debt/Ebitda ratio.

| Debt Overview (R$ million)

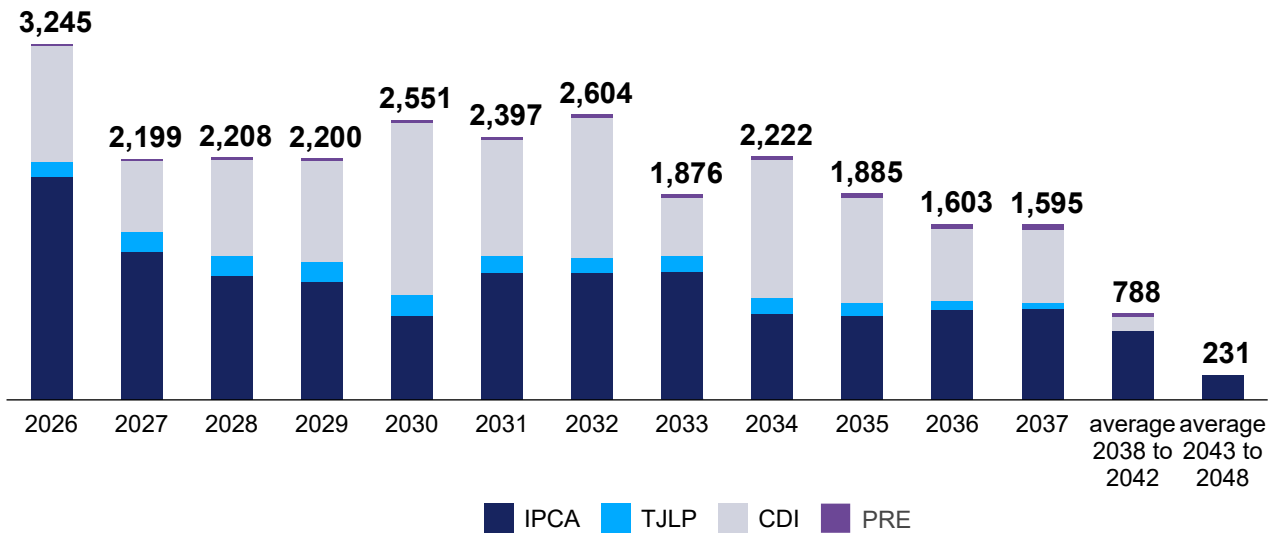


Notes:
[1] Gross debt, net of hedge operations.
[2] Adjusted Ebitda in the past 12 months.

Debt Profile and Composition

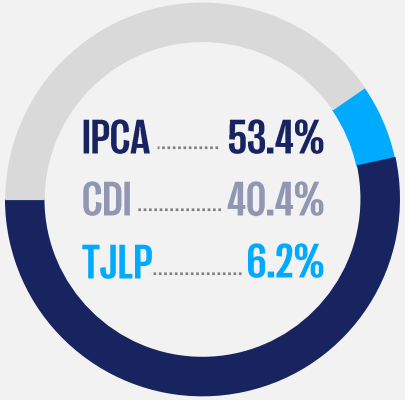
AAA rating and robust cash generation translate into competitive costs of debt for financing growth

| Maturity Debt Schedule (R$ million)



Indexation of energy sales contracts mitigates exposure of debt to IPCA and cash position mitigates part of CDI exposure.

Debt breakdown



1Q26: Nominal cost of debt: 11.3% p.a. (equivalent to IPCA + 6.9%)

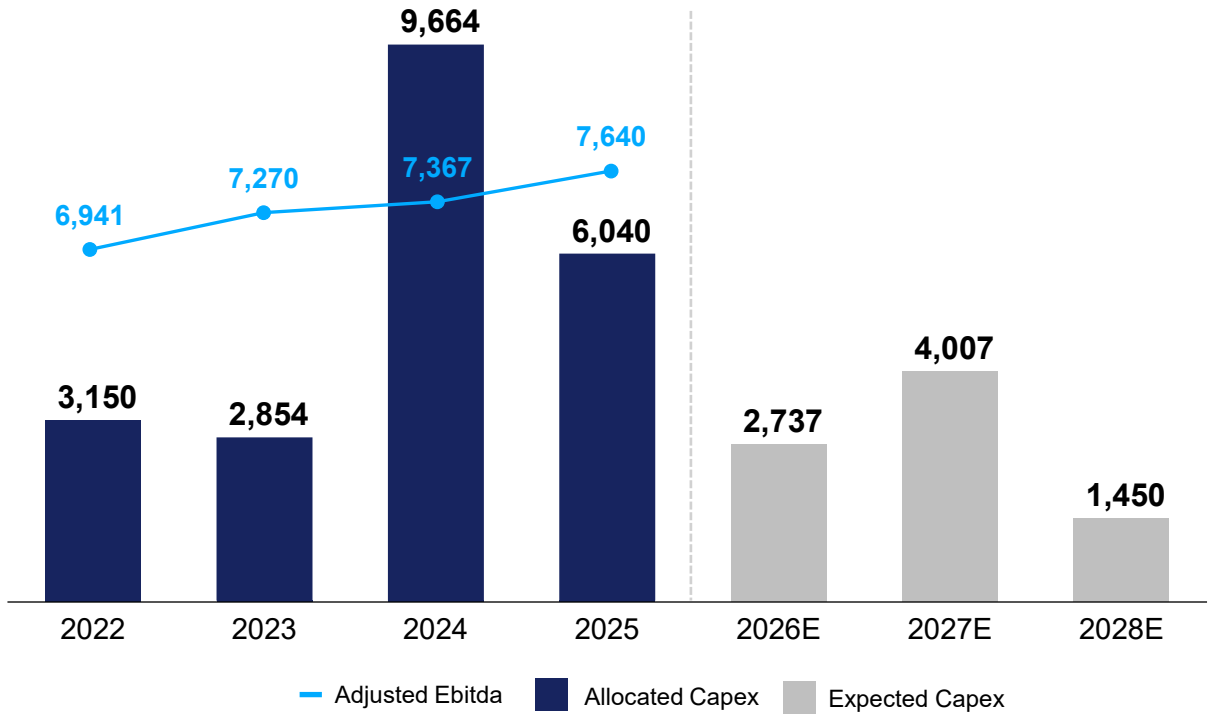
Average debt term: 7.2 years

1Q25: 11.6% p.a. (equiv. to IPCA + 5.8%)

CAPEX

The expansion plan and maintenance CAPEX are supported by a **strong cash flow generation** and **prudent funding strategy**.

| Allocated/Expected Capex (R$ million)



Note:
[1] Does not consider interests incurred during the construction.

UBP Renegotiation (Use of Public Assets)

Value creation

- Approved the participation in the mechanism for renegotiating the installments due under the UBP for the **Cana Brava and Ponte de Pedra hydropower plants** concessions.
- The Law 15.235/25 authorizes the settlement of future UBP obligations, through a single payment, calculated as the present value of the installments.

R$ 4,443 MM
Account balance[1]

→

R$ 2,367 MM
Renegotiated balance payable[2]

✓ **16/April: Board of Directors approval**

Next steps:

- ❑ **30/April: formal adherence**
- ❑ **+30 days: amendment signing**
- ❑ **+30 days: financial settlement**

Notes:
[1] As of December 31, 2025.
[2] As of December 8, 2025. The final amount to be paid will be restated at the variation of the SELIC rate as from December 8, 2025, until the date of final settlement. The monthly installments paid during that same period, also adjusted at the SELIC rate, will be deducted from this adjusted balance.

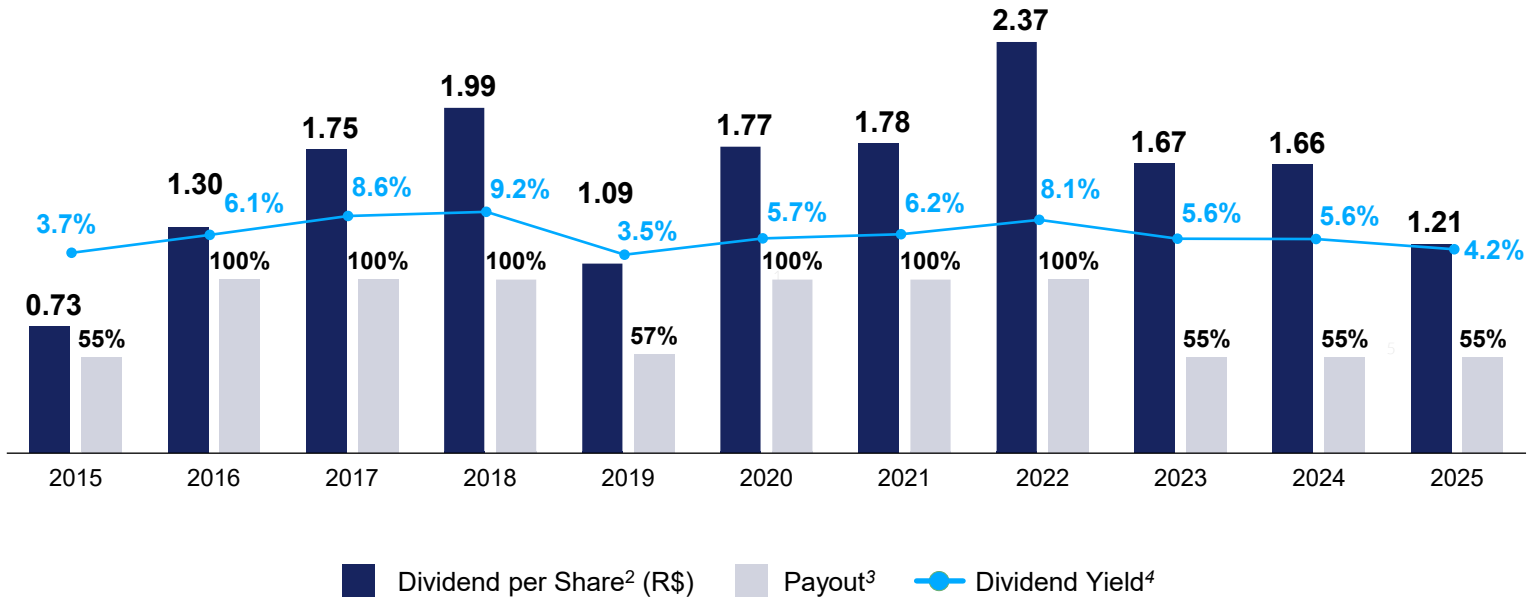
Dividend Policy

Bylaw minimum payout: 30% of distributable net income

Management Commitment: minimum payout of 55% of distributable net income

Frequency: biannual

Dividends (based on distributable net income)



Notes:
[1] Payout equivalent to 100% of the distributable adjusted net income (ex-hydrological risk negotiation).
[2] For the purposes of comparability between fiscal years, an adjustment in dividend per share was made in the light of the share bonus approved on December 7, 2018 and on November 5, 2025.
[3] Considers the annual adjusted net income.
[4] Based on volume-weighted closing price of ON shares in the period.
[5] Payout equivalent to 55% of the distributable net income (excluding gains on partial disposal of investments in TAG).

Competitive Advantages



Strategic Industry

- Defensive profile in times of crisis
- Projects with high bankability
- Diversification among segments in the power sector

Premium Rating

- Fitch Ratings rated the Company's Local Long-Term Rating as 'AAA(bra)' and in global scale "BB+", one notch above the Brazilian sovereign rating

High-Caliber Corporate Governance and Sustainability

- Diversified and qualified team
- First class controlling shareholder
- Component of B3's Novo Mercado and ISE (since its inception in 2005)

Stable Financial Performance

- Strong cash flow
- ROE and ROIC above sector median
- No FX exposure

Presence in the Energy Sector

- One of the largest private power producers in Brazil
- Market cap: R$ 37.5 billion as of March 31, 2026
- Controlled by ENGIE S.A., world leader in energy

Clear Commercial Strategy

- Heavily contracted in the next years
- Diversified portfolio between free and regulated customers
- Benefits from windows of opportunities

Cash Flow Predictability

- Inflation-indexed contracts
- Hydro based, with diversification on complementary sources and active portfolio management
- Long-term contracting strategy
- Transmission contracts not susceptible to volume variation

High Operational Perfomance

- Benchmark indexes of availability
- ISO 9001, 14001 and 45001 certified plants
- Use of advanced technology for remote operations and predictive maintenance

07.

SUPPORTING DATA

ESG Highlights and KPIs
Other attachments



ESG Highlights

ENGIE Purpose

To take action to accelerate the transition towards a **carbon neutral society**, through **reduced consumption** of energy and solutions which are **more sustainable.**

E Environment

- **100%** in renewable capacity
- **Climate Journey**
- **Nature Journey**
- Support to our **Client's Journey towards decarbonization**
- **+ 6.7 million** seedlings planted/donated
- **+ 2,600** headwater springs restored
- **3,000 km²** under Company's responsibility (**1,600 km²** only reservoirs area)

S Social

- **Corporate diversity, equity and inclusion** Programs.
- **100% of registered suppliers** analyzed according to socio-environmental and ethical criteria
- **7 Culture and Sustainability Centers** (and other 4 under construction / adjustments)
- **+ R$ 385 million** invested since 2008
- **+ 3.5 million** people impacted
- Coverage in **+200 municipalities**

G Governance

- **Member of the Novo Mercado**
- Governance based on **integrated management, risk management, ethics and integrity**
- **Integrity Program and Ethics Committee,** monitored by the Board of Directors
- **11 risk groups mapped and mitigated**, including information security and climate risk
- Board of Directors with **4 independent directors**

Non-financial objectives

ENGIE Group

Aspect	Result 2025	Objective 2030
Greenhouse Gas Emissions (GHC)	45 $MtCO_2e$	Reduce to a range between **36 and 26 MtCO2e** the total greenhouse gas emissions from the generation of the Group's electric energy - in 2019, this total was **80 MtCO2e** (goal certified by the Science Based Target – SBTi initiative).
Diversity	33.1%	Increase to a range between **40% and 60%,** women's participation in the management of the Group — in 2019, women occupied **24%** of all leadership positions.
Renewable Energy	50%	Increase to a range between **58% and 66%** the participation of renewable sources in the energy production capacity mix worldwide — against **28%** reported in 2019.
Supply chain	79% / 51%	By 2030, reach **100%** of the responsible purchasing index (excluding energy purchases); and to reach 100% of suppliers representing at least 50% of the carbon footprint of acquisitions (excluding energy) committed to a decarbonization trajectory shared with ENGIE.
Water	0.18 m^3/MWh	Achieve water consumption in relation to energy produced of **0.1 m3/MWh**.



Climate Change

Working to accelerate the energy transition to a low-carbon system for more than a decade, in 2023 ENGIE Brasil Energia consolidated its **Climate Journey**, whose main objectives are:

- Incorporate the **management of climate risks** and **opportunities into the business**;
- Develop **decarbonization strategies** in line with the ENGIE Group's NetZero goal.

JORNADA PELO CLIMA

Main strategic drivers Climate Journey

- **Decarbonization** of assets portfolio;
- **Expansion** in renewable energy;
- Constant search for **carbon footprint reduction**;
- **Value chain** engagement (Scope 3 - customers and suppliers);
- Actions for **Environmental Conservation and Biodiversity**;
- **Compensation** of residual emissions.

Goals and commitments

- Reduce GGH **emissions intensity** (tCO2e/MWh) by 30% until 2025 and 56% until 2030 (0.034tCO2/MWh in 2021);
- Expansion of **renewable energy capacity** in 3.8 GW by 2030;
- Engage 100% of major **Scope 3 most pollutants suppliers** to set science-based targets by 2030;
- Have 100% of assets covered by **climate adaptation plans** by 2030.

100%
of installed capacity from renewable sources

Climate Change

Since 2012, ENGIE Brasil Energia has been investing in **reducing its greenhouse gases (GHG)** and adapting practices and processes to **the energy transition scenario**.

- Carbon dioxide emissions are among the biggest drivers of **climate change**.
- **Transition to a low carbon economy** is considered the main business challenge of this decade.
- Aligning businesses with the path of limiting global warming demands an objective view of **risks and opportunities**.

2006

Registration of the first CDM/UNFCCC **Carbon Credit Project** (Lages Project)

2010

First **Inventory of Greenhouse Gases**

2012

First decarbonization **targets** of ENGIE Group

2014

Decommissioning of Alegrete Thermoelectric Plant (RS)

2015

Coal exit global **strategy**

2016

Decommissioning of the Charqueadas Thermoelectric Power Plant (RS)

3D Strategy (Decarbonization, Digitization and Decentralization)

2019

Sale of the Willian Arjona Thermoelectric Plant (MS)

Acquisition of TAG

Acquisition of the concession for the Novo Estado transmission line

2020

EBE registers the **10th carbon credits Project** in the Clean Development Mechanism (CDM)

2021

More than 1.2 GW of **installed wind power capacity**

Sale of the Jorge Lacerda Thermoelectric Plant (SC)

2022

Acceleration of the **Climate Journey**

First direct **report to CDP – Score B**

2023

Sale of the last coal-fired thermoelectric plant in Brazil: Pampa Sul TPP (RS)

100% renewable

CDP Climate Change 2023 **- Score "A"**

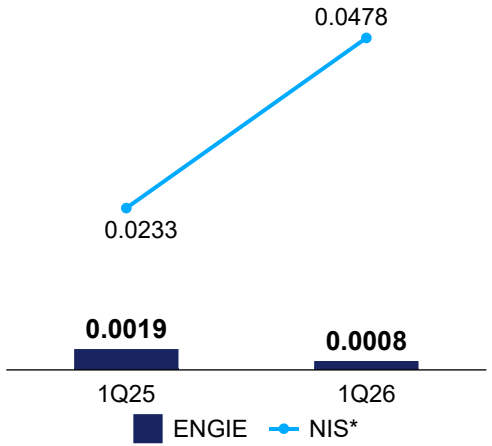
2024/ 2025

Increased focus on **supplier engagement** – Scope 3

CDP Climate Change 2025 **- Score "A"**

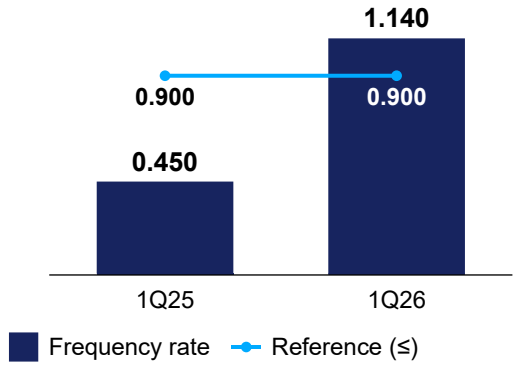
ESG KPIs

| Emissions intensity1 (tCO2e/MWh)



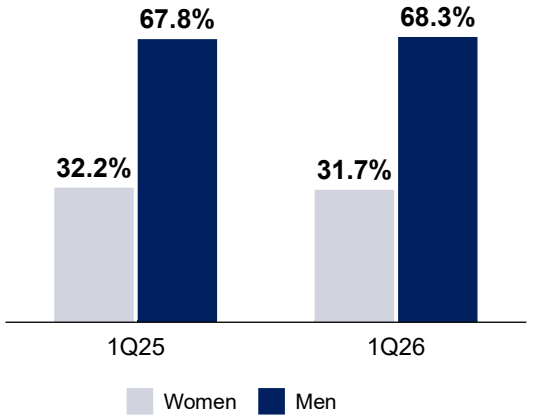
*Source: Ministry of Science, Technology and Innovation

| Health and Safety – Frequency rate (own employees + service providers)*

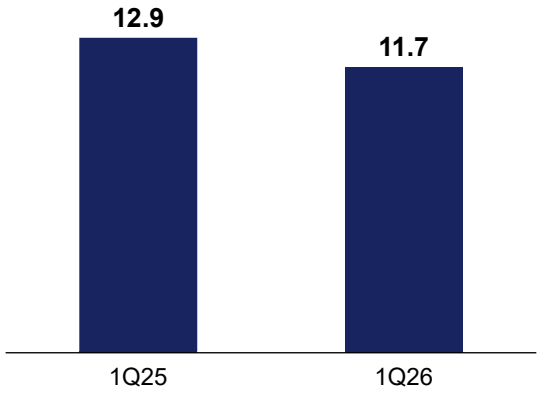


*Number of accidents / million hours of exposure to risks

| Gender distribution in leadership positions (%)

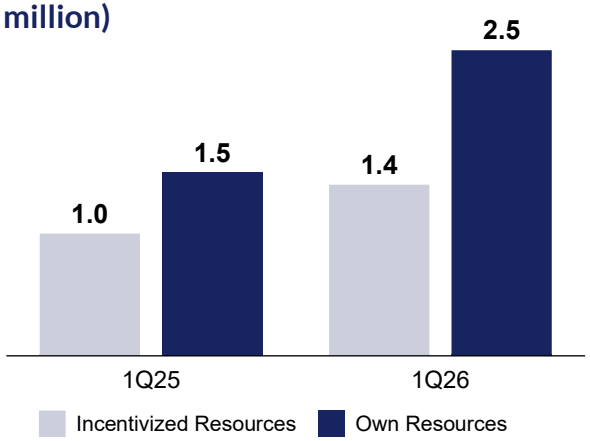


| Investments in Innovation (R$ million)

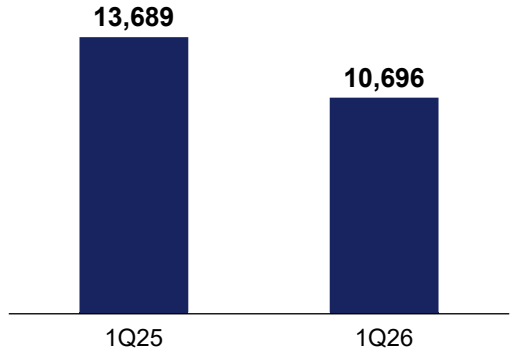


Note: [1] Emissions data subject to revision after annual consolidation in the emissions inventory.

| Social Responsibility Investments (R$ million)

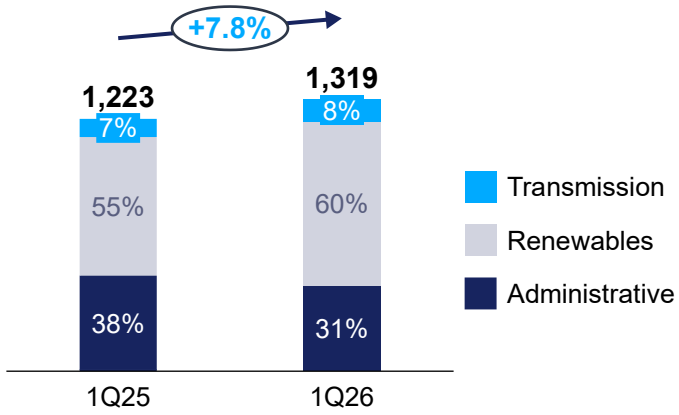


| Engaged People – "Conexão" Community Relationship Program

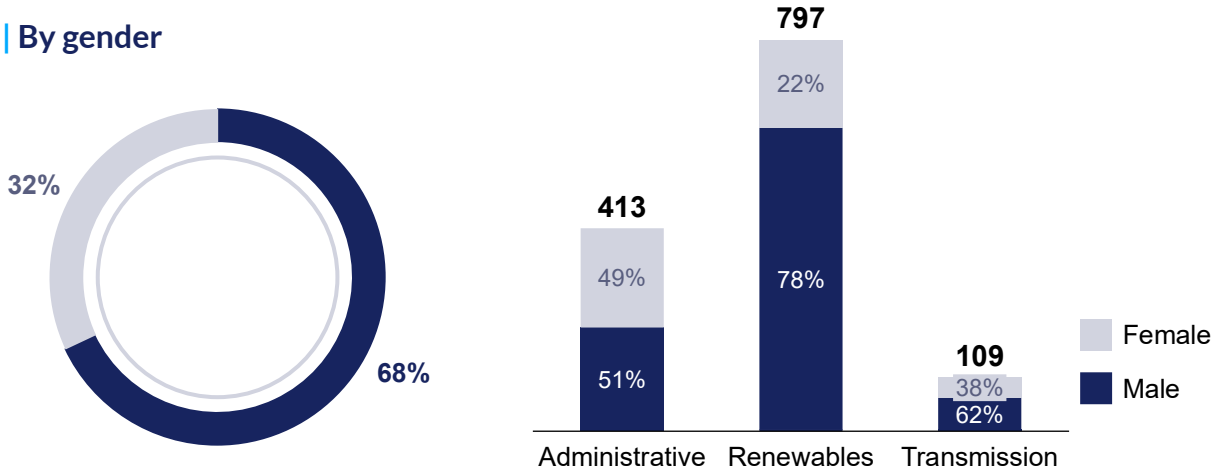


Headcount[1]

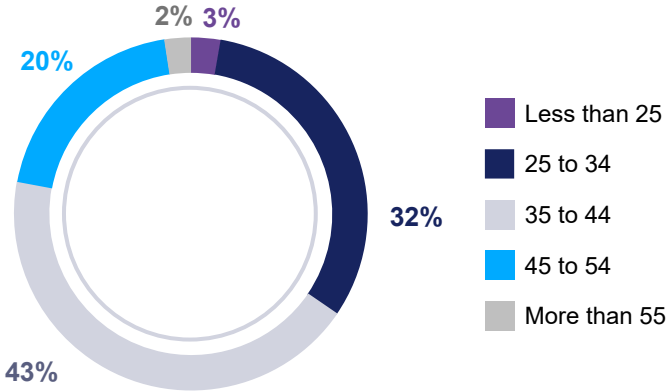
Number of employees



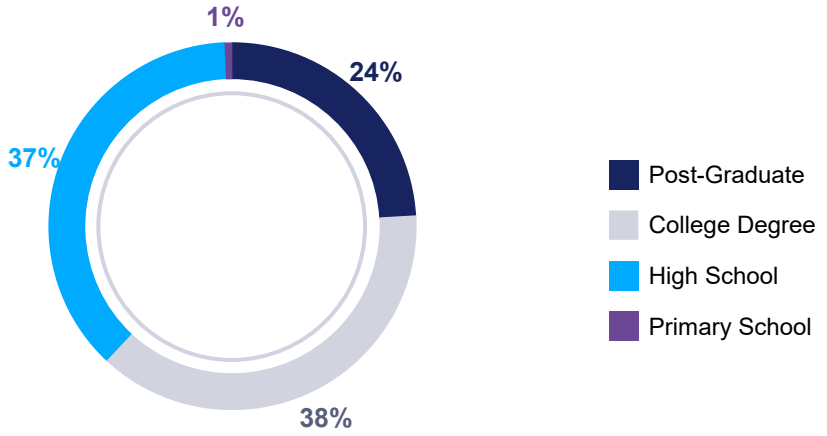
By gender



By age group



By academic qualification



Note: [1]Does not consider employees posted to projects under construction.

Sustainability KPIs

Aspect	Theme	Unit of measurement	Performance 1Q26	Performance 1Q25	Change
E	Emissions intensity by energy generation	$tonCO_2e/MWh$	0.0008	0.0019	-57.4%
	Emissions intensity by revenue	tCO_2e/million R$	3.0	7.1	-57.7%
	Total emissions (Scope 1, 2 and 3)	Tons	10,130.6	21,365.2	-52.6%
	Water consumption intensity	m^3/MWh	0.011	0.015	-29.9%
	Engaged people - "Conexão" Community Relationship Program [1]	People	10,696	13,689	-21.9%
S	Frequency rate - Direct employees + service providers	nº accid/million hours	1.140	0.450	0.69 p.p.
	Frequency rate - Direct employees	nº accid/million hours	3.190	0.000	3.19 p.p.
	Frequency rate - Service providers	nº accid/million hours	0.900	0.520	0.38 p.p.
	% of employees formally trained	%	54.2%	80.0%	-25.8 p.p.
	Turnover rate	%	2.2%	1.0%	1.2 p.p.
	Voluntary turnover rate	%	1.0%	0.4%	0.6 p.p.
	Investments in Social Responsibility - Incentivized Resources	R$	1,414,514	1,024,000	38.1%
	Investments in Social Responsibility - Own Resources	R$	2,550,290	1,504,000	69.6%
G	Investment in Innovation[2]	R$	11,744,763	12,884,619	-8.8%
	Headcount	Employees	1,312	1,198	9.5%
	% of employees in certified operations (ISO 9.001, 14.001, 45.001)[2]	%	80.6%	83.0%	-2.3 p.p.
	% of women in the Company	%	31.7%	32.2%	-0.5 p.p.
	% of men in the Company	%	68.3%	67.8%	0.5 p.p.
	% of women in leadership positions	%	31.4%	33.8%	-2.4 p.p.
	% of men in leadership positions	%	68.6%	66.2%	2.4 p.p.
	% employees with disabilities	%	4.8%	4.9%	-0.1 p.p.

1 - The Connection Program encompasses visits to the Company's operations across the country, dialogues with the community and environmental education.

2 - Investments in 2026 are now disclosed based on realized value, as opposed to the previously adopted provisioned amount.

Key Performance Indicators

Consolidated (in R$ million)	1Q26	1Q25	Chg.
Net Operating Revenue (NOR)	3,409	3,013	**13.1%**
Results from Operations (EBIT)	1,865	1,722	**8.3%**
Ebitda [1]	2,248	2,044	**10.0%**
Adjusted Ebitda [2]	2,244	2,040	**10.0%**
Adjusted Ebitda by transmission and quota effects [3]	2,089	1,804	**15.8%**
Ebitda / NOR - (%) [1]	65.9	67.8	**-1.9 p.p.**
Adjusted Ebitda / NOR - (%) [2]	65.8	67.7	**-1.9 p.p.**
Net Income	792	826	**-4.1%**
Adjusted Net Income	789	823	**-4.1%**
Adjusted Return on Equity (ROE) [4]	19.0	25.8	**-6.8 p.p.**
Adjusted Return on Invested Capital (ROIC) [5]	13.9	16.2	**-2.3 p.p.**
Net Debt [6]	24,984	20,672	**20.9%**
Gross Power Production (avg MW) [7]	5,840	5,389	**8.4%**
Energy Sold (avg MW) [8]	4,904	4,439	**10.5%**
Average Net Sales Price (R$/MWh) [9]	216.76	213.98	**1.3%**
Number of Employees - Total	1,348	1,247	**8.1%**
EBE Employees	1,319	1,223	**7.8%**
Employees on Under Construction Plants	29	24	**20.8%**

Notes:

[1] Ebitda: net income + income tax and social contribution + financial result + depreciation and amortization.

[2] Adjusted Ebitda represents: net income + income tax and social contribution + financial result + depreciation and amortization + impairment + non-recurring.

[3] Adjusted Ebitda, less the effects of IFRS in the transmission segment and quota plants.

[4] ROE: adjusted net income of the past 4 quarters/ shareholders' equity.

[5] ROIC: effective tax rate x adjusted EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE).

[6] Adjusted amount, net of gains from hedge operations.

[7] Total electricity output from the plants operated by ENGIE Brasil Energia.

[8] Disregarding sales for quotas regime (Jaguara and Miranda HPPs).

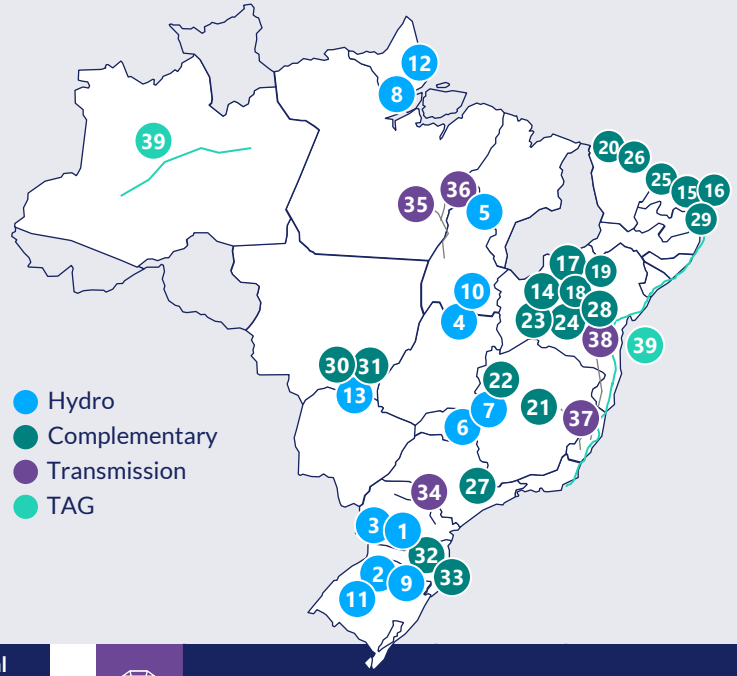
[9] Net of taxes, exports and trading operations.

Diversified Portfolio of Assets as of March 31, 2026

Own installed capacity of energy Generation of **11,266 MW (5,376 aMW)**

3,205 Km of transmission lines under operation

Stake of **17.5% in TAG**



	Hydro Power Plants	Installed Capacity (MW)	Commercial Capacity (aMW)
1	Salto Santiago	1,420.0	702.2
2	Itá	1,126.9[1]	528.7[1]
3	Salto Osório	1,103.7	487.3
4	Cana Brava	450.0	247.8
5	Estreito	435.6[1]	244.1[1]
6	Jaguara	424.0	324.0
7	Miranda	408.0	188.3
8	Santo Antonio do Jari	393.0	211.3
9	Machadinho	414.8[1]	143.7[1]
10	São Salvador	243.2	140.8
11	Passo Fundo	226.0	107.5
12	Cachoeira Caldeirão	219.0	123.3
13	Ponte de Pedra	176.1	127.6
	Total	**7,040.2**	**3,576.6**

	Complementary Plants	Installed Capacity (MW)	Commercial Capacity (aMW)
14	Serra do Assuruá Complex (Wind)	846.0	410.2
15	Assú Sol Complex (Solar)	752.7	229.6
16	Santo Agostinho I Complex (Wind)	434.0	224.2
17	Campo Largo II Complex (Wind)	361.2	192.5
18	Umburanas Complex (Wind)	360.0	213.3
19	Campo Largo I Complex (Wind)	326.7	166.5
20	Trairi Complex (Wind)	212.6	97.2
21	Lar do Sol Complex (Solar)	198.0	53.0[2]
22	Paracatu (Solar)	132.0	34.0
23	Juazeiro Complex (Solar)	120.0	34.8
24	Sertão Solar Complex (Solar)	94.6	26.1
25	Floresta (Solar)	86.0	25.1
26	Sol do Futuro Complex (Solar)	81.0	16.2
27	Ferrari (Biomass)	72.5	25.6
28	São Pedro Complex (Solar)	54.0	16.0
29	Assú V (Solar)	34.0	9.2
30	Rondonópolis (SHP)	26.6	14.0
31	José G. da Rocha (SHP)	24.4	11.9
32	Nova Aurora (Solar)	3.0	0.2
33	Tubarão (Wind)	6.3	0.3
	Total	**4,225.6**	**1,799.9**

	Transmission	Length	Substations
34	Gralha Azul	909 km	5 new and expansion of 5 existing
35	Novo Estado	1,800 km	1 new and expansion of 3 existing
36	Gavião Real	-	New yard in 1 existing
37	Graúna – operational	162 km	2 existing
38	Asa Branca – operational	334 km	Expansion of 2 associates
	Total	**3,205 km**	

	Gas Pipelines	Length	Compression Substations
39	Transportadora Associada de Gás (TAG)	~4,600 Km	11

Notes:
[1] Portion owned by ENGIE Brasil Energia.
[2] Lar do Sol Photovoltaic Complex does not have a declared physical guarantee, Therefore its commercial capacity is based on expected generation.

Energy Balance as of March 31, 2026

Diversified contracting with duration of about 13 years in ACR and 3 years in ACL[1]

(in average MW)	2026	2027	2028	2029	2030	2031	Auction Gross Price (R$/MWh)	Reference Date	Gross Price Adjusted (R$/MWh)	Net Price of PIS/COFINS/P&D (R$/MWh)
Own Resources	5,171	5,186	5,183	5,182	5,150	4,262				
+ Purchases for Resale	704	436	377	231	205	156				
= Total Resources (A)	**5,875**	**5,622**	**5,560**	**5,413**	**5,355**	**4,418**				
Government Auction Sales[2]	2,178	2,338	2,414	2,230	2,144	2,144				
2005-NE-2010-30	200	200	200	200	200	200	115.1	Dec-05	331.9	298.2
2006-NE-2009-30	493	493	493	493	493	493	128.4	Jun-06	364.2	327.2
2006-NE-2011-30	148	148	148	148	148	148	135.0	Nov-06	380.4	341.8
2007-NE-2012-30	256	256	256	256	256	256	126.6	Oct-07	342.5	307.7
Proinfa	19	10	-	-	-	-	147.8	Jun-04	472.0	454.8
2014-NE-2019-25	10	10	10	10	10	10	206.2	Nov-14	378.9	365.1
2014-NE-2019-20	82	82	82	82	82	82	139.3	Nov-14	256.0	232.3
2015-NE-2018-20	46	46	46	46	46	46	188.5	Aug-15	321.0	291.3
8th Reserve Energy Auction (Assú V/Floresta/Paracatu/Juazeiro/Sol do Futuro)	119	119	119	119	119	119	298.2	Nov-15	493.5	447.9
7th Reserve Energy Auction (São Pedro)	15	15	15	15	15	15	301.8	Nov-15	515.3	467.7
2017-NE-2019-20	48	48	48	48	48	48	136.4	Nov-14	256.5	232.8
2017-NE-2021-20 (Sertão Solar)	27	27	27	27	27	27	189.5	Nov-14	218.1	197.9
2024-EE-2025-2	15	-	-	-	-	-	162.6	-	162.6	147.6
2012-EN-2017-30	151	151	151	151	151	151	95.3	Dec-12	192.1	174.3
2010-EN-2015-30	190	190	190	190	190	190	104.0	Dec-10	241.3	219.0
2025-EE-2027-3	-	184	270	86	-	-	207.7	Nov-25	207.7	188.5
Government Auction - Quotas regime										
2018 - Quotas (UHJA) - 2018-30	227	227	227	227	227	227	-	Jul-17	220.0	209.9
2018 - Quotas (UHMI) - 2018-30	132	132	132	132	132	132	-	Jul-17	253.0	241.3
+ Bilateral Sales	2,960	2,464	1,921	1,122	956	649				
= Total Sales (B)	**5,138**	**4,802**	**4,335**	**3,352**	**3,100**	**2,793**				
- Commercial hedge	**572**	**572**	**572**	**572**	**572**	**572**				
Balance (A - B)	**165**	**248**	**653**	**1,489**	**1,683**	**1,053**				
Sales Average Price (R$/MWh) **(net)**[3,4]:	225.4	228.5	235.1							
Purchases Average Price (R$/MWh) **(net)**[5]:	190.1	180.0	167.3							

[2] XXXX-YY-WWWW-ZZ, where:
XXXX -> year of auction
YY -> EN = existing energy or EN = new energy
WWWW -> year of delivery start
ZZ -> supply contract duration (in years)

[1] Average term weighted by the amount of energy sold, including trading operations.
[3] Sales price, including trading operations, net of ICMS and taxes over revenue (PIS/Cofins, R&D), i.e. future inflation is not being considered.
[4] Disregarding sales for quotas regime (Jaguara and Miranda HPPs).
[5] Purchase net price, considering trading operations and benefits from PIS/Cofins credits, i.e. future inflation is not being considered.

Notes:
- The balance refers to the settlement point (net of losses and internal consumption of the plants).
- The average prices are considered simply estimates and are based on financial planning revisions, not capturing volume changes, which are updated quarterly.

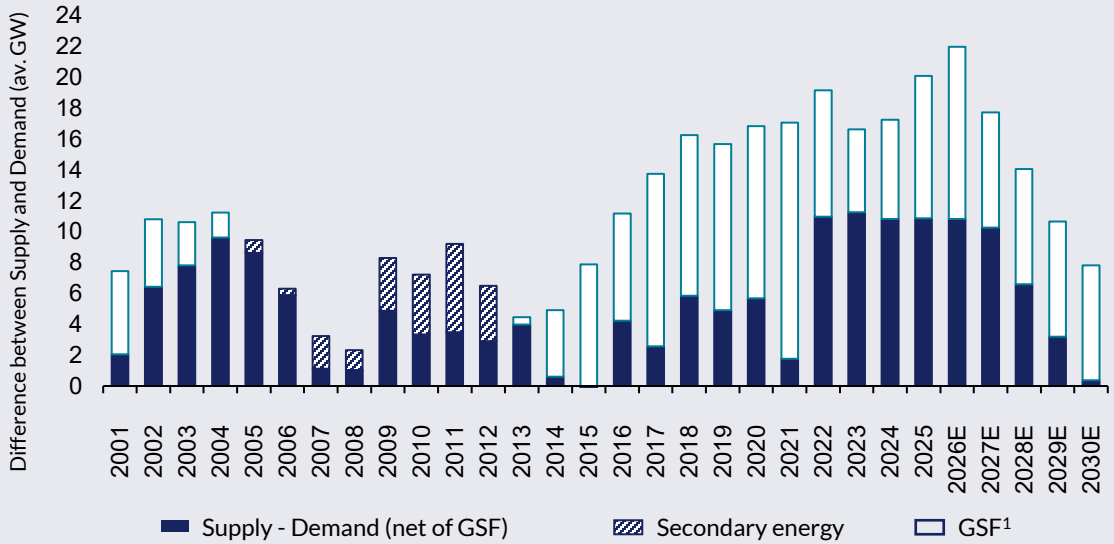
Energy Market in Brazil

Supply: in the past, supplied by hydroelectric plants with reservoirs. Currently, a greater presence of thermoelectric and hydroelectric run-of-river plants. Continuous expansion of supply from intermittent sources, reducing the participation of other sources in the matrix.

Demand: The load in the first quarter of 2026 was 0.2% lower than in the corresponding period of 2025. Cumulative consumption over the past 12 months recorded a variation of +1.6% in the residential segment, -1.2% in the commercial segment, and remained stable in the industrial segment, compared to the same period of the previous year.

The first quarter of 2026 was impacted by the delayed of the wet season, with reservoir levels only beginning to recover in the second half of February. The quarter closed with inflows at 84% of the long-term average (LTA) in the National Interconnected System (SIN), in line with 1Q25. The Southeast region reached 65% reservoir storage levels, while the South (60%) and North (76%) recorded below-average levels. The Northeast ended the period at 82% of LTA, contributing to reduced wind generation in February and March.

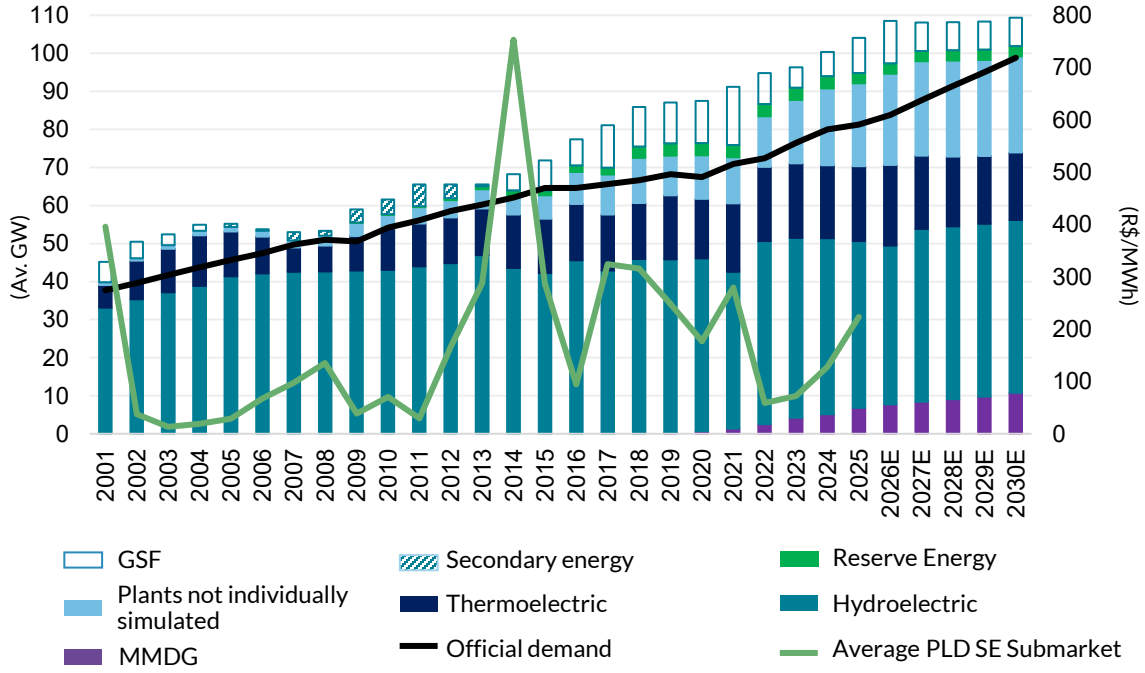
Theoretical Supply x Demand



[1]: For 2026, the GSF expectation was considered according to CCEE.
For the years 2027+ the average GSF for the period 2020-2025 was used.

Source: ENGIE Brasil Energia internal study based on official sector documents.

Distribution of supply by source



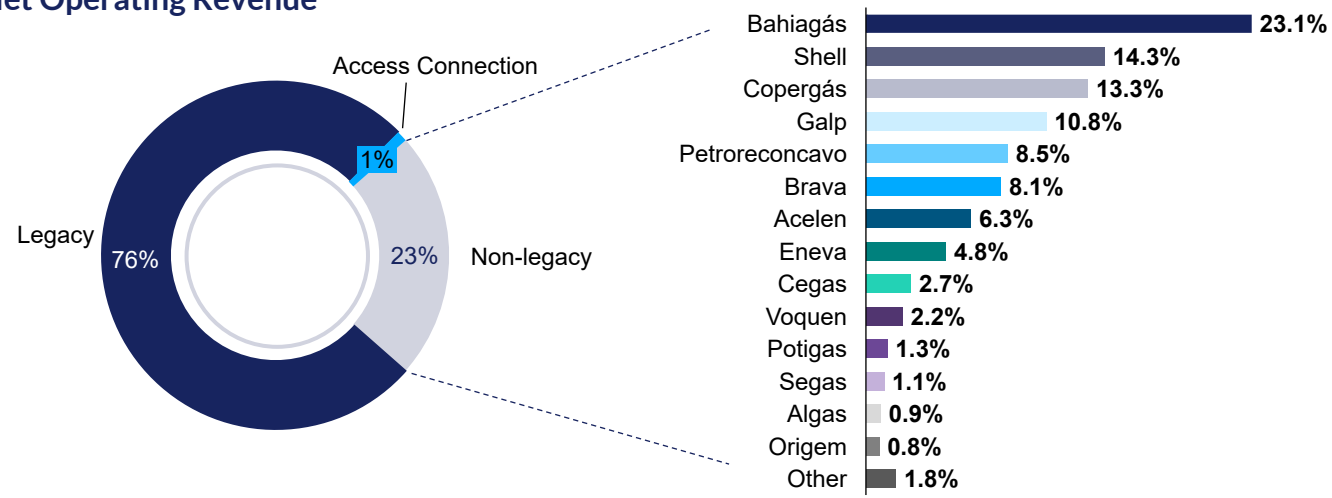
Source: Internal study based on Aneel and ONS data.

Transportadora Associada de Gás – TAG

Contracts

Contract/Section	Lenght (km)	Agreement Maturity	Capacity[2] (MM m³/day)	Type	Client	Readjustment index[4]
Gasene	1,400	Nov-2033	30.3	Legacy	Petrobras	46% Basket IGP[1]; 54% US PPI
Urucu-Coari-Manaus	800	Nov-2030	6.7	Legacy	Petrobras	50% IGP-M; 50% IPCA
Pilar-Ipojuca	200	Nov-2031	15.0	Legacy	Petrobras	IGP-M
Malha NE[1]	2,100	-	-[3]	Non-legacy	Various	-
Lagoa Parda-Vitória[1]	100	Annual	0.3	Non-legacy	Various	55% IGP-M; 45% IPCA
Conexão GNL – Sergipe[1]	25	Oct-2054	14.0	Access connection	Eneva	20% IGP-M; 80% IPCA
Total	**~4,600**					

% of Net Operating Revenue



Notes:
[1] Contracted capacity under the entry–exit regime through the Capacity Offer Portal (POC).
[2] Reference volume provided for in the contract for ship-or-pay purposes. The effectively contracted volume may vary from period to period..
[3] Volume to be defined in the tariff review process conducted by ANP.
[4] 1/3 IGP-M; 1/3 IPA-DI; 1/3 IGP-DI.

Protagonism for the liberalization of the gas market

29 clients
(include Petrobras) from 26 different economic groups.

In 2026, TAG **began offering short-term products on every business day**, simplifying and making the customer journey more flexible.

477 firm contracts
signed in 1Q26
(vs. 251 in 1Q25).

Transportadora Associada de Gás – TAG

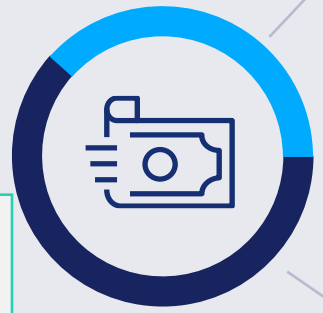
Debt structure with competitive cost
Rating Local AAA | Internacional BB+ (Fitch Ratings)



Net Debt/Ebitda (x) – TAG

4Q25	**1.95x**
1Q26[2]	**1.93x**

Debt Profile (R$) – TAG
as of March 31, 2026



6.3 billion
Domestic market:

2nd Debentures (Dec/23 to Dec/33):
IPCA + 5.99% p.a., amortization in the last 3 years

3rd Debentures (Jun/24 to Jun/29):
CDI + 0.98% p.a., bullet maturing

4th Debentures (May/25 to May/30):
CDI + 0.67 % p.a., annual amortization

10.1 billion[1]
Foreign market:

Bank Loan[3] (Jun/19 to Jun/31):
- SOFR + spread (between 2.5% and 3.3%) + CAS (0.42826%)
- Semi-annual amortization
- Amount as of March 2026 = MUSD 1,931

Notes:
[1] Figures considering amount as of March 31, 2026.
[2] Not audited.
[3] Exposure to the dollar is 100% hedged by dollar-denominated contracts.

Transportadora Associada de Gás – TAG

Investment plan totaling BRL 4.1 billion[1] over the next 5 years

Buriti Delivery Point (AM)

New exit point in the city of Manaus to meet local thermoelectric demand

- Max. delivery capacity: **3.2 MMm³/day**
- Expected COD: **2Q26**, Construction Authorization (CA) was granted in July 2025 and OA in April/2026

Itajuípe Compressor Station (BA)

Network Optimization | Compression station at GASCAC, at the northern section of GASENE

- Installed Capacity: **20MM m³/day**
- Network additional volume: **3MM m³/day**

Porto do Açú Connection – GASOG (RJ)

Access connection from Porto do Açu to the Cabiúnas-Vitória Gas Pipeline

- Extension: **45 km**
- Max. carrying capacity: **10MM m³/day**



Suape Entry Point (PE)

New Entry Point to connect the LNG Terminal at the Port of Suape (Termopernambuco)

- Extension: **2 km** (potential extension to 9km)
- Max. delivery capacity: **14.3 MM m³/day**

Miranga Entry Point (BA)

New entry point for connection to the new Miranga UPGN[2] (Petroreconcavo)

- Extension: **5 km**
- Max. delivery capacity: **1.5MM m³/day**

Itagibá Delivery Point (BA)

Delivery point to serve the local distribution company in the Northern stretch of GASENE

- Max. delivery capacity: **0.7MM m³/day**
- CAPEX: **BRL 19.6 million**
- Construction completed in August 2023 and is currently awaiting Operation Authorization (OA)

Notes:
[1] Of the total CAPEX, 55% is directed toward expansion initiatives and 45% to maintenance activities.
[2] Natural Gas Processing Unit.

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