ENGIE Brasil Energia
Institutional Presentation

2Q21
August 2021

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1. Highlights

2. Shareholding Structure and Business Segments

3. Energy Market in Brazil

4. Sales and Energy Trading Strategy

5. Expansion

6. Financial Performance

7. Supporting Data





Highlights

Highlights

Main drivers during the quarter

Positive:

- Greater generation from wind sources: **+ 20%**
- Reduction in PPAs for potfolio management
- Contribution of energy transmission segment
- Average energy sales price: **+4.9%**
- Pampa Sul greater availability

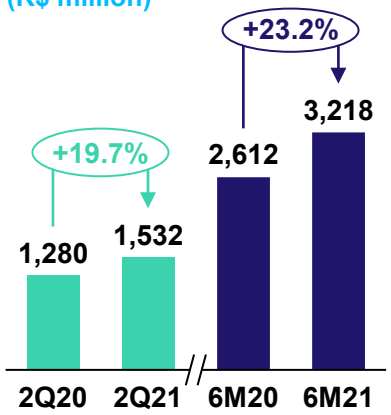
Negative:

- Impact of monetary restatement (IGPM and IPCA) on
- concessions payable and on debts
- CCEE Result
- Higher fuel consumption

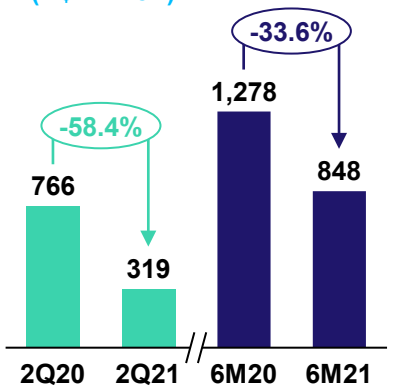
Non-recurrings:

- 2Q21 impairment: - R$ 163 million
- Gain in lawsuit in 2Q20: ICMS
- Extemporaneous tax credits in 2Q20 (TAG).

Adjusted Ebitda[1]
(R$ million)



Net Income
(R$ million)



Adjusted Ebitda vs 2Q20:

- Transmission: **+ R$ 138 million**
- Energy purchases: **+ R$ 129 million**
- Average sales price: **+ R$ 77 million**
- Concession assets: **+ R$ 67 million**
- TAG: **+ R$ 57 million**
- Short term/CCEE: **- R$ 59 million**
- Fuel: **- R$ 56 million**

Net income vs 2Q20:

- Adjusted Ebitda: **+ R$ 252 million**
- Impact of the increase in inflation rates on monetary restatement :
  - Debt: **- R$ 231 million**
  - Concessions payable: **- R$ 223 million**
    - IGP-M: **- R$ 181 million**

Note:
[1] Adjusted Ebitda: net income + income tax and social contribution + financial result + depreciation and amortization + impairment + non-recurring.

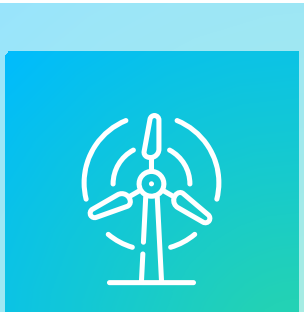
Highlights



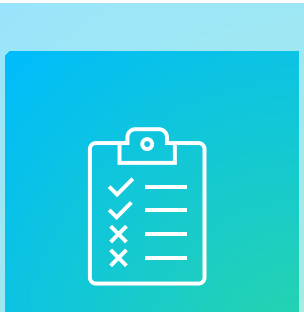
The Company remains committed to **social initiatives in support of the communities** through outreach programs for income creation and the donation of inputs for healthcare establishments tackling **the Covid-19 pandemic**.



ENGIE launched a **Modulation Swap** for Generators, a product which provides the **security of a hedge against hourly price variations** by switching its curve with a generation profile for a flat curve.



WEG and ENGIE Brasil Energia concluded the implementation of **the first Brazilian large-sized wind turbine**, with 4.2 MW of installed capacity, integrating the photovoltaic plant in Tubarão, Santa Catarina State.



The Campo Largo II Wind Complex **amounted 68.6%** of the total estimated installed capacity, **adding 168 MW** to the Company's generating complex in 2Q21.

Highlights



Law 14.182/21 was approved **extending reimbursement for GSF hydrological losses** (i) for plants which renegotiated the hydrological risk, prior to 2015 and (ii) for the large, strategic hydroelectric plants. ENGIE is expected booking the effects in the upcoming quarter.



ENGIE reported, on July 22, **an all-time record for wind generation** (five minutes average), with a total of 1,105.19 MW, equivalent to a capacity factor of 89.2%.



As a result of the accident on July 16 at the **Novo Estado** works, the Company is demanding the inspection and testing of 100% of the foundations of its transmission towers **to ensure the best safety practices and prevent risks of accidents in the future**.

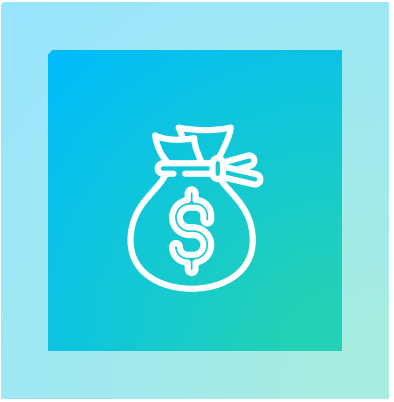


With progress in negotiations with FRAM Capital, the Company **expects to sign the contract for the sale of the Jorge Lacerda Thermoelectric Complex, by the end of August** 2021, with conditions precedent still to be met.

Highlights



In order to promote the replacement of thermal capacity, was installed a Special Independent Committee for Transactions with Related Parties to **evaluate the potential acquisition of the Paracatu and Floresta Photovoltaic Complexes**, with total installed capacity of 259.8 MWp.

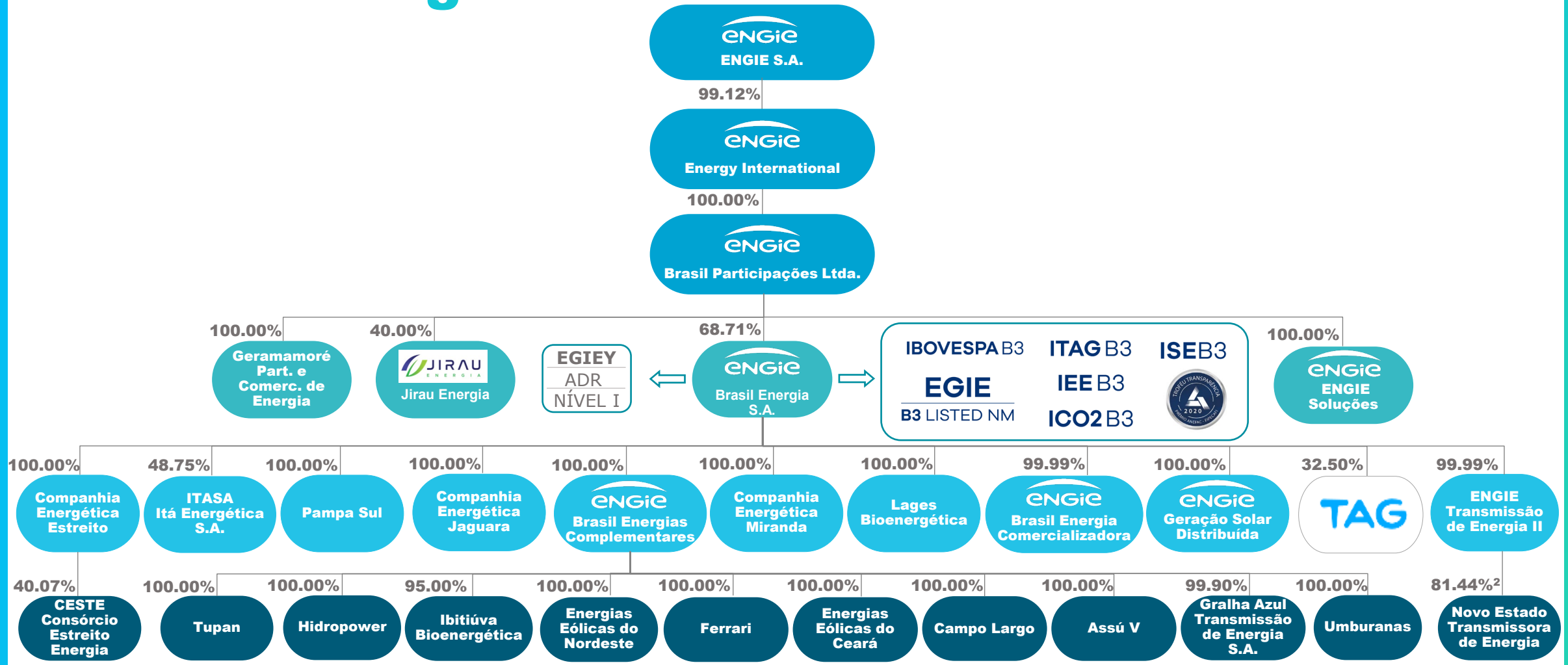


Approved the distribution of **R$ 789,5 million as intermediate dividends (R$ 0.9676/share)**. Shares will become ex-dividend as from 08/17/2021 and **will be paid on a date to be determined later** by the Management Board.

2

Shareholding Structure and Business Segments

Shareholding Structure[1]



Notes:
[1] Simplified chart for illustrative purpose only.
[2] Considering the indirect stake of ENGIE Brasil Energia, through Novo Estado Participações S.A.

Balanced Portfolio of Business in Energy Infrastructure

GENERATION

68 power plants operated with own installed capacity of **8,958.3** MW (as from 06/30/2021)

TRANSMISSION

~2,800 Km of transmission lines under implementation

DISTRIBUTED SOLAR GENERATION

Total of **2,626 installed systems**, with **61.6 MWp** of capacity (as from 06/30/2021)

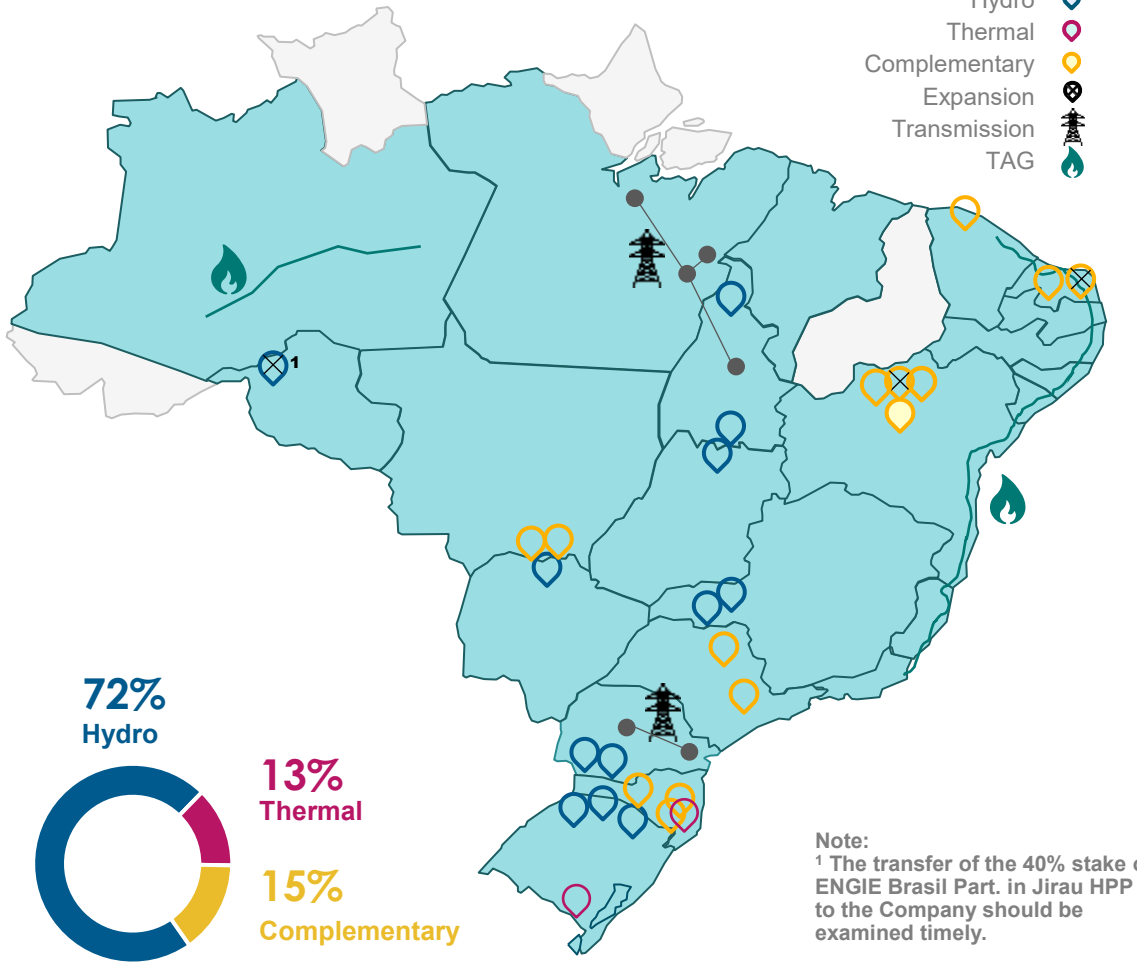
NATURAL GAS (TAG)

4,500 Km de pipelines in the Southeast, Northeast and North regions.

- Stake of 32.5%

TRADING

1,433 GWh in 2Q21, 13.9% of the total.



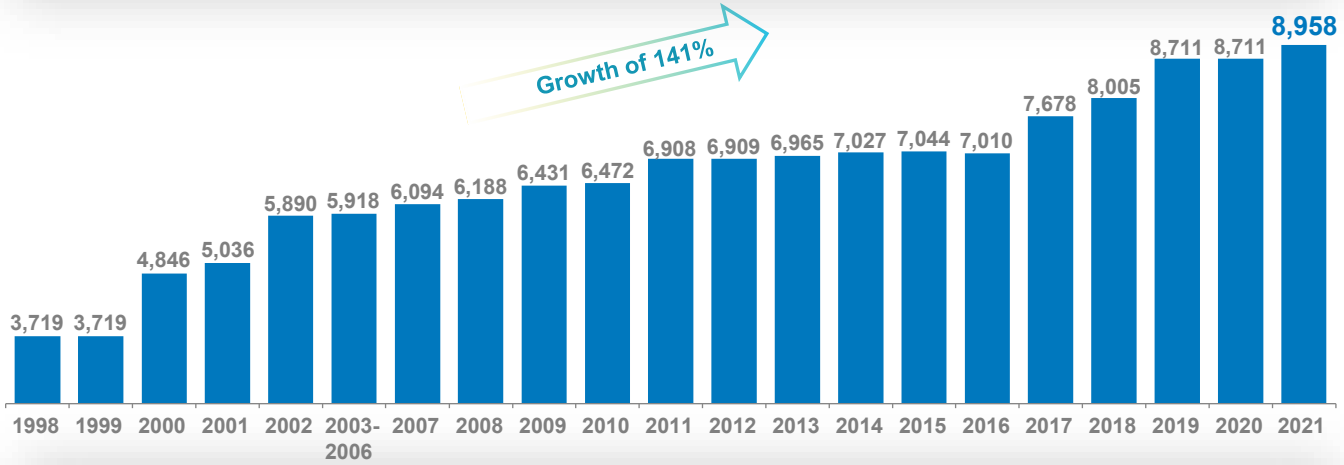
Note:
[1] The transfer of the 40% stake of ENGIE Brasil Part. in Jirau HPP to the Company should be examined timely.

Energy Generation

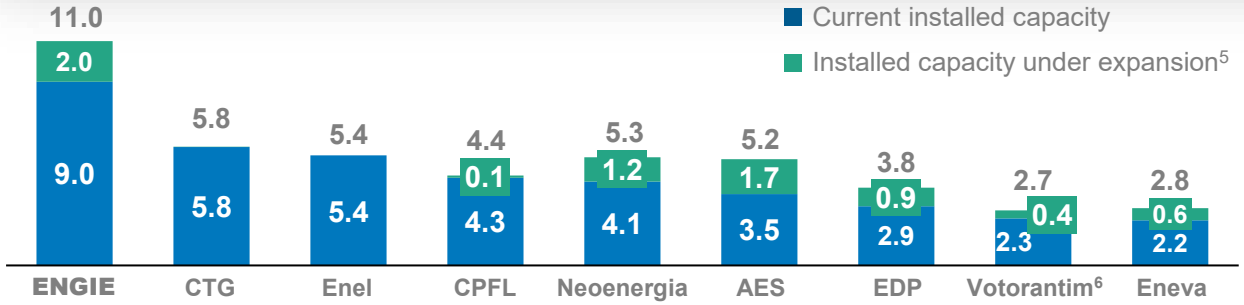
Relevance among power producers

The Company is part of the largest independent power producer group in the country and is positioned to capture business opportunities.

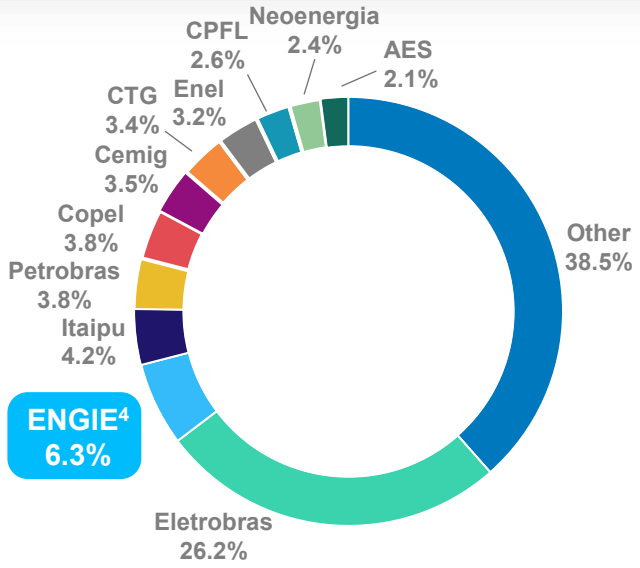
Energy Generation | Proprietary Operating Installed Capacity (MW)



Private Sector – Own Installed Capacity[1] (GW)



Brasil – Existing Installed Capacity[2,3]



Source: Aneel, Companies' websites and in-house studies.

Notes:

1 Apparent sum-related errors are a result from rounding.

2 Amount corresponding to National Interlinked System (SIN), considering the Operation Monthly Program (PMO) as of January 2021.

3 Includes only the Brazilian part of Itaipu.

4 Considering the consolidated installed capacity of the group in Brazil, including HPP Jirau.

5 Based on information from Aneel, ONS and internal study.

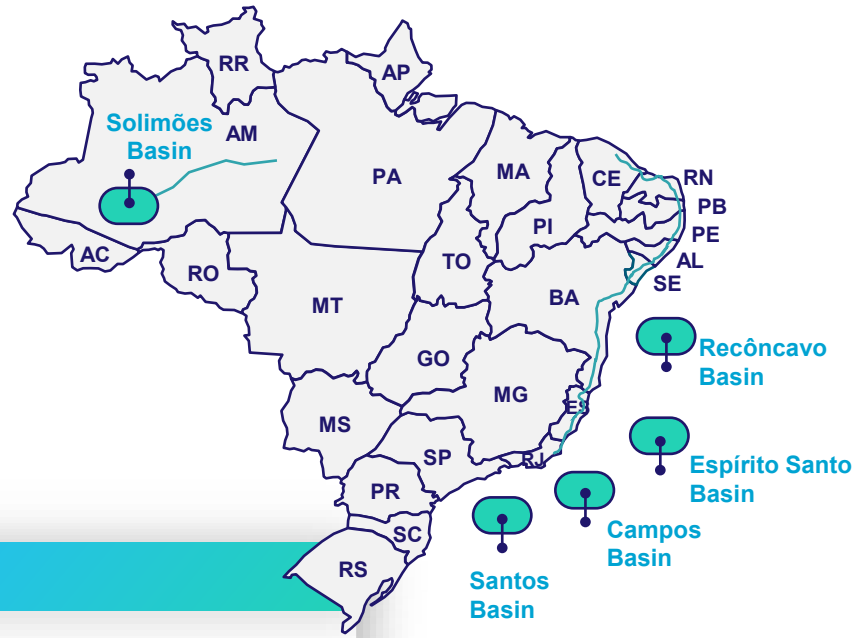
Natural Gas

Transportadora Associada de Gás (TAG)

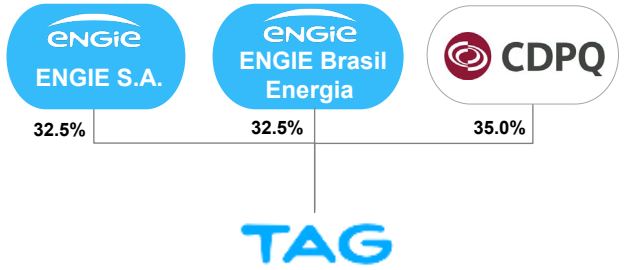
Stake in TAG strengthens the position as a relevant player in the Brazilian energy infrastructure

Characteristics

- ~4,500 km of high-pressure gas pipelines:
  - 3,700 km on the coast
  - 800 km in the Amazon region
- Contracted firm capacity for transporting more than 70 million m3/day, without construction and volume risk (ship or pay contracts).
- 11 compression stations.
- Network with various interconnection points:
  - 10 gas distributors
  - 90 delivery points
  - refineries, fertilizer and power production plants supplied
  - 13 active gas entry points (including 2 LNG terminals)



Shareholding Structure



Transmission

Expanding its share in the electric power industry

Continuous efforts to expand presence in the transmission segment.

Transmission Segment – Main numbers

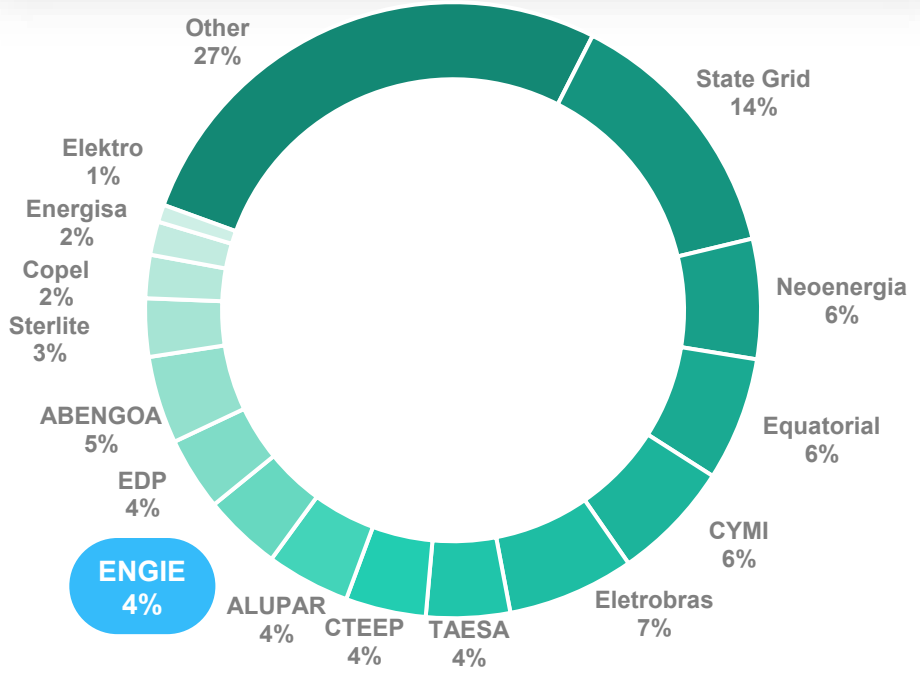
- **Gralha Azul:**

  Contracted RAP of 231.7 MM[1] and commercial operations start-up expected to occur gradually as of **August 2021**.

- **Novo Estado Transmissora de Energia:**

  Contracted RAP of 313.1 MM[1] and Commercial Operation Date (COD) under evaluation. In the moment, COD remains expected to occur gradually as from **December 2021**.

Brazil Auctions 2013-2021 – Market Share (%RAP)[2]

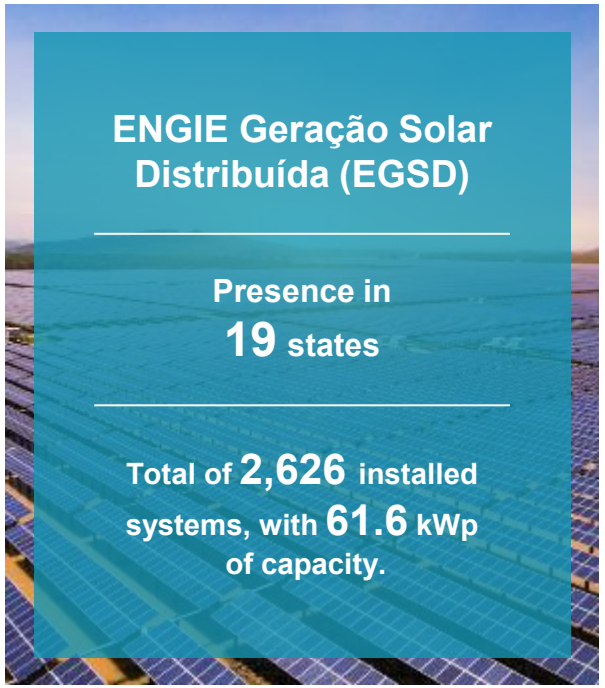


Notes:
[1] Value as of August 2017.
[2] Considering the winners in the auctions and the acquisition of Novo Estado Transmissora de Energia.

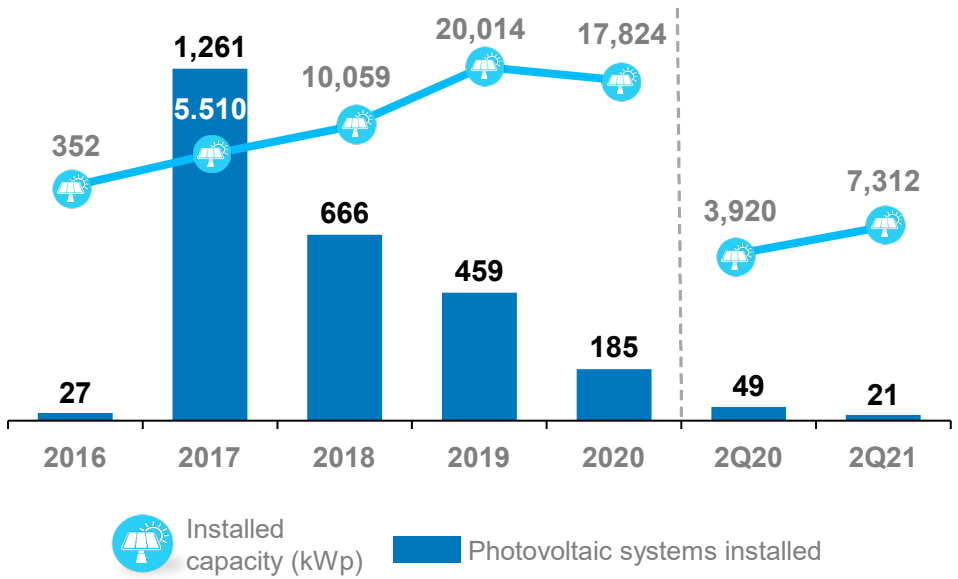
Distributed Solar Generation

Greater proximity to the final consumer

In the B2B segment, the highlight is the completion of the feasibility studies for remote generation projects in which EGSD is responsible for the investments and leases the equipment to clients (asset-based projects).



Number of units and installed capacity



3

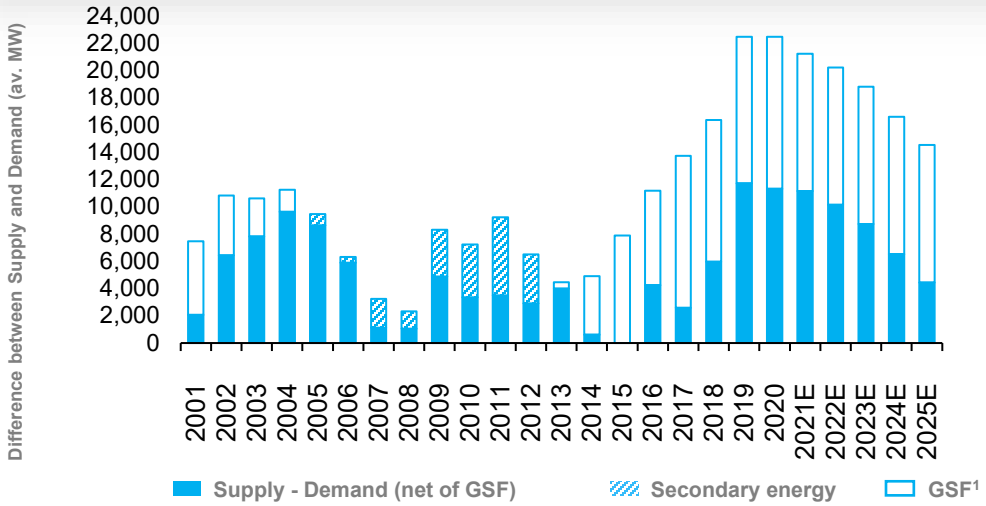
Energy Market in Brazil

Energy Market

- **Supply:** in the past, supplied by hydroelectric plants with reservoirs. Currently, a greater presence of thermoelectric and hydroelectric run-of-river plants. Continuous expansion of supply from intermittent sources and water shortages recurrence.
- **Demand:** In the first quarter of 2021 consumption resumed, with every month of that period showing increased consumption versus the same period in 2020.

- **In the first quarter of 2021 there was a high dispatch of thermoelectric plants due to the low level of the reservoirs and unfavorable hydrology. Part of this generation occurred to guarantee the energy security, providing an increase in systemic charges paid by consumers.**

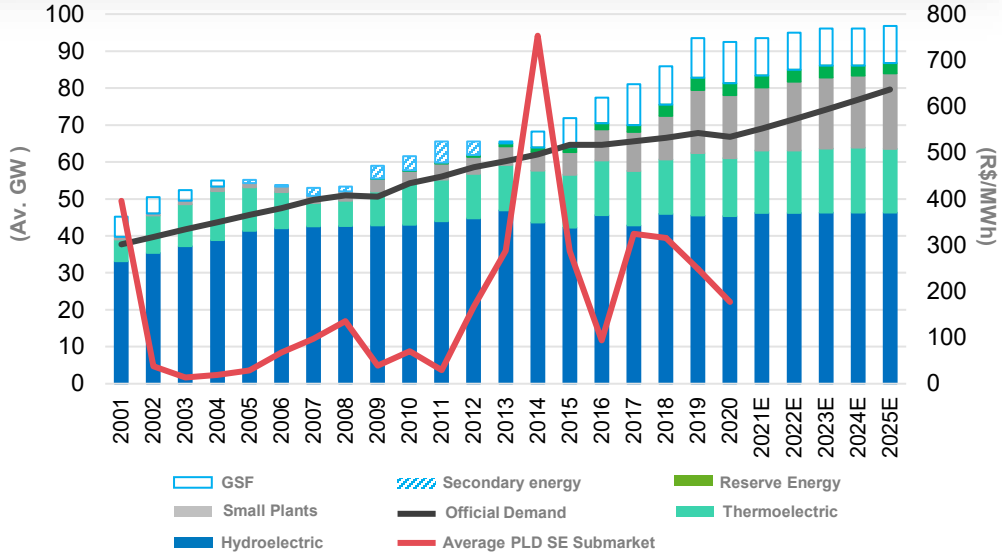
Theoretical Supply x Demand



¹: For the year 2020, the GSF expectation was considered, according to CCEE. For the years 2021+, the average GSF for the period 2015-2020 was used.

Source: ENGIE Brasil Energia internal study based on official sector documents.

Distribution of Supply by Source



Source: Internal study based on Aneel and ONS data.

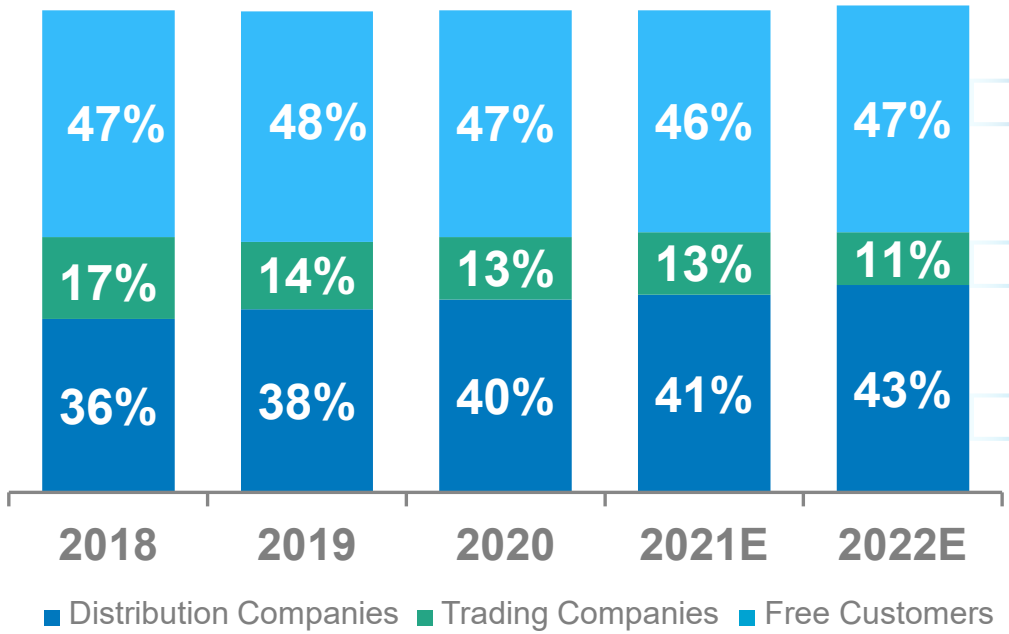
4

Sales and Energy Trading Strategy

Diversified Portfolio

Among Distribution, free customers and trading companies

Client Breakdown (based on contracted energy)



First to consistently serve the free market…

- Flexibility (prices, terms and conditions) → Maximizes portfolio's efficiency
- Opportunistic contracts (purchase/sale) → Product assembly
- Largest consumer market
- Regulated and unregulated contracts (signed until 2004) → Long-term cash flow predictability

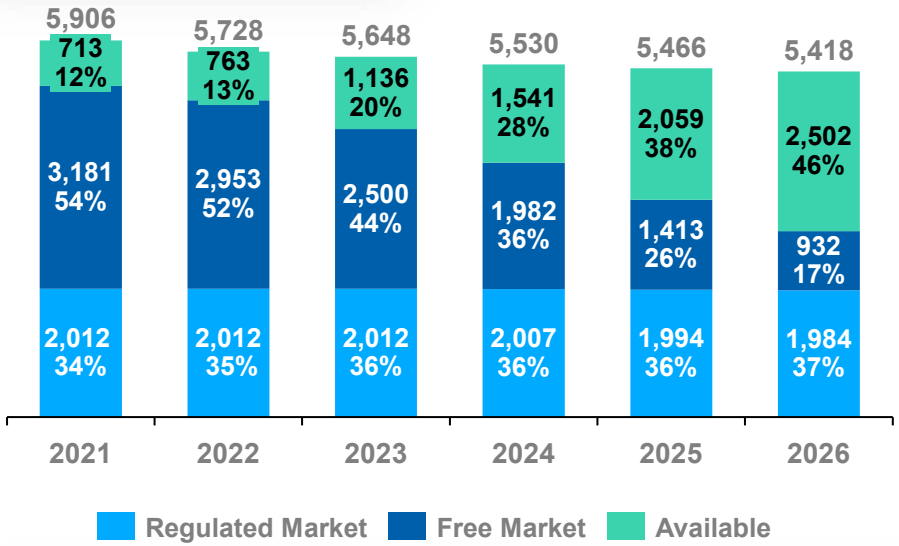
……to minimize risks and to maximize portfolio's efficiency.

Energy Commercial Strategy

Portfolio diversification and gradual sale of future energy availability

Energy Balance (% of total; average MW)

as of June 30, 2021

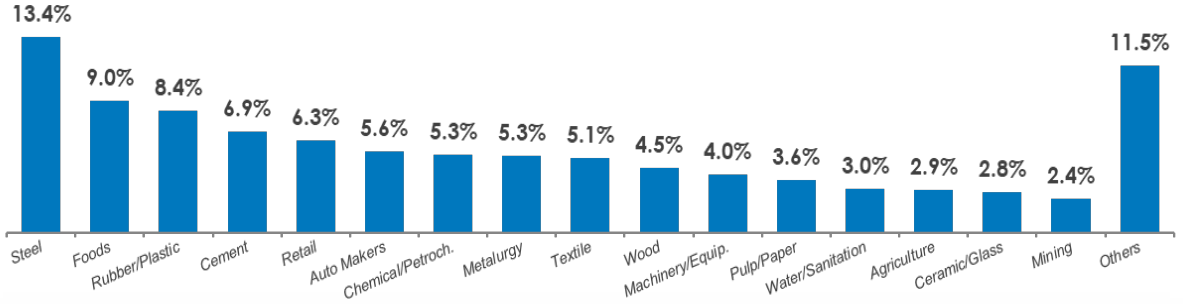


2021 Contracted Energy Breakdown by Market

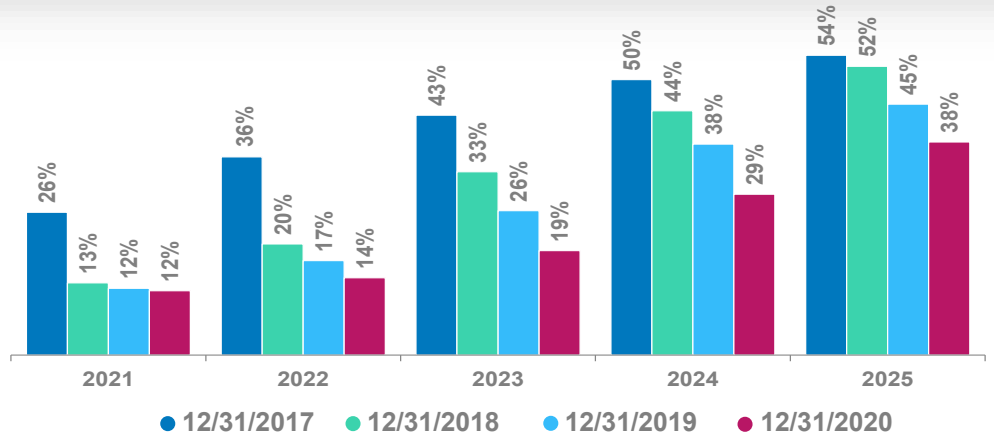


Free customers total sales volume for 2021: 2,359 aMW

Source: Internal study based on IBGE's classification.

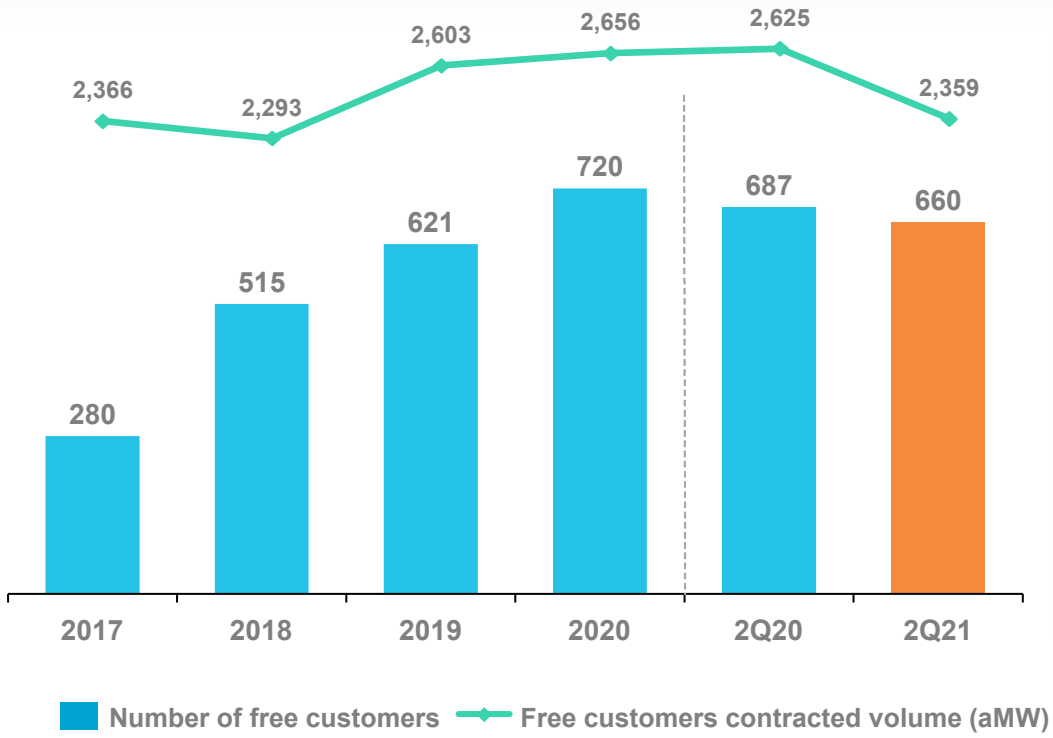


Uncontracted energy compared to the availability of a given year



Energy Commercial Strategy

Evolution of Free Customers[1]



Note:
[1] Net of trading operations.

1,742 (+13% compared to 2Q20)
Commercial & Industrial sites served in 2Q21

10.9% (-2.3 p.p compared to 2Q20)
Market share ACL in 2Q21 (of total energy in Free Market)

37.5%
Participation of Free Clients out of total net operating revenue

418 tCO2
CERs sold in 1Q21
(Certified Emission Reduction)

40.4%
Participation of Free Clients out of total physical sales

1,092 GWh
RECs sold in 1Q21
(Renewable Energy Certificates)



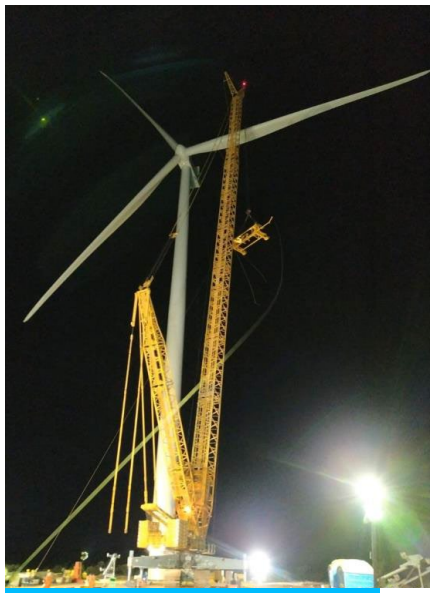
Expansion

Wind Project Under Construction:

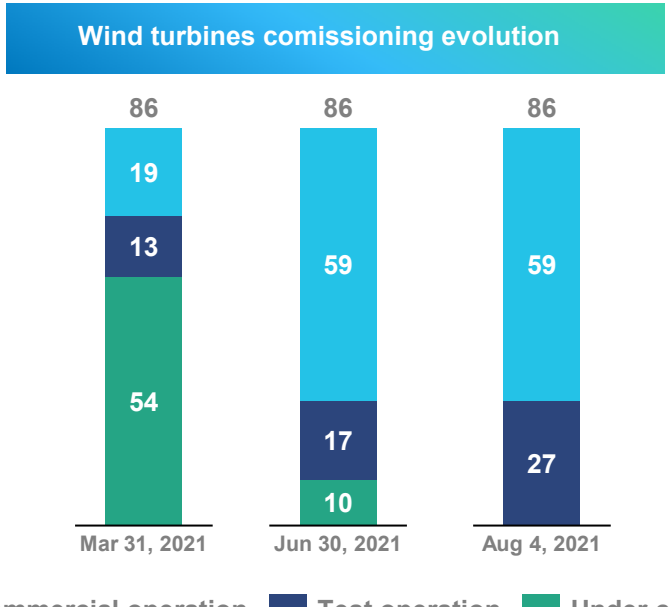
Campo Largo II Wind Complex

Accumulated progress of approximately 97% of the work at the end of 2Q21.

- 8 out of 11 wind farms started commercial operations and the last 3 farms began operations on a test basis during 2Q21.
- At the end of 2Q21, out of a total of 86 machines, 71 wind generators were completely assembled and 66 had been commissioned.
- Full commercial operation expected for August 2021.



Assembly of wind turbines



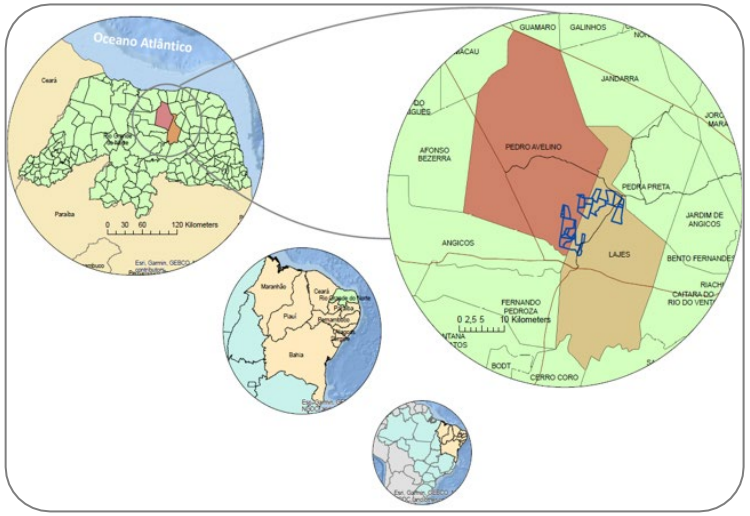


Wind Project Under Implementation:

Santo Agostinho Wind Complex (Phase I)

New wind project made feasible in the Free Contracting Environment (ACL) of energy.

- The earthworks at the collector substation site have started.
- Execution of the topographic, drilling and vegetation suppression.
- Development of the engineering project and progress in the acquisition of the project's main equipment.
- The companies engaged at the mobilization stage prior to the start of construction.





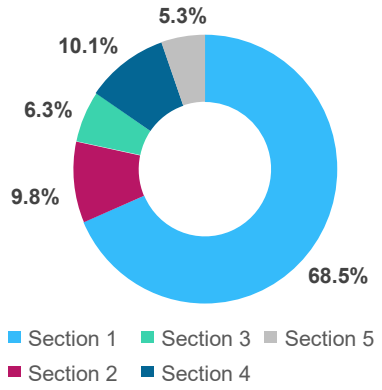
Transmission Line Under Construction:

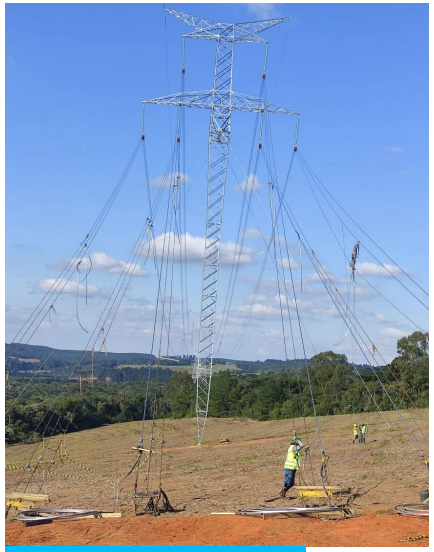
Gralha Azul Transmission System

Overall work have reached 89%, meeting the physical-financial deadlines.

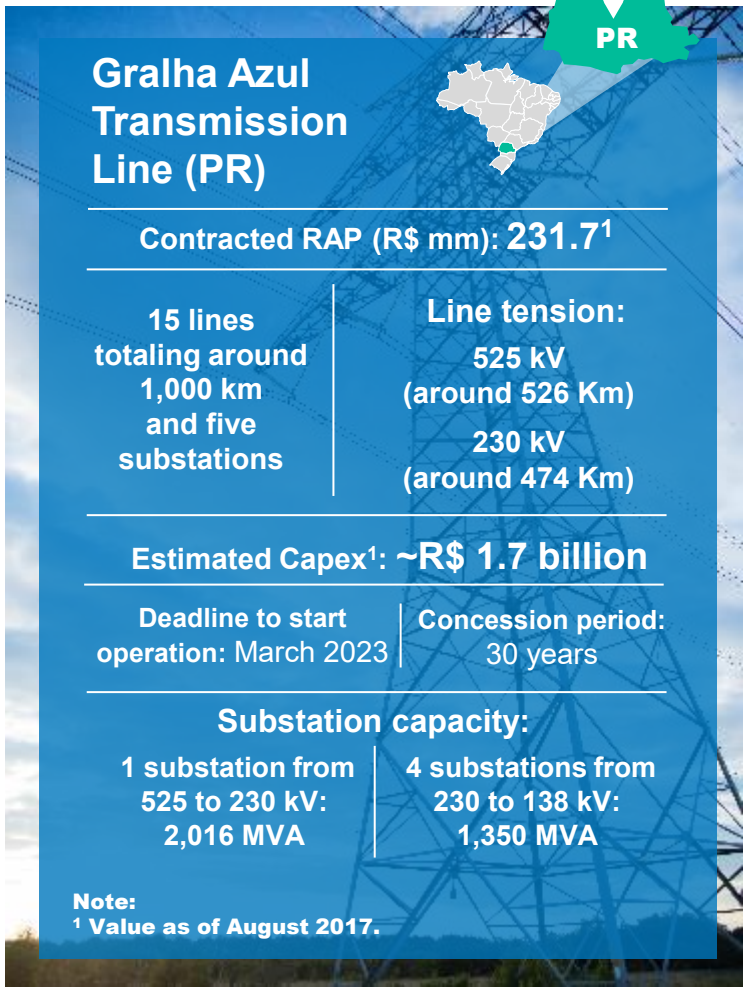
- The 230kV – Ponta Grossa – São Mateus do Sul transmission line received the Release Agreement for Tests from the ONS, valid from July 18, 2021.
- The plan for anticipating the entry into commercial operations was maintained: expected to occur gradually from **August 2021**.

RAP by section (%)





Assembly of Gralha Azul Transmission System



Transmission Line Under Construction:

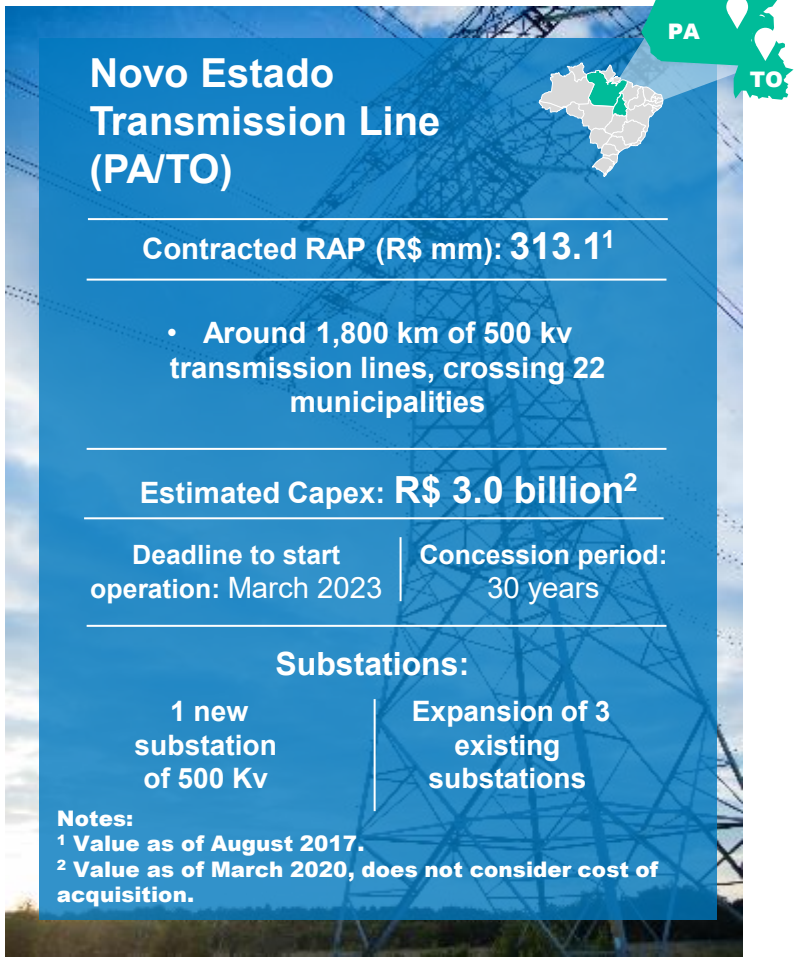
Novo Estado Transmissora de Energia

The total work progress was 84.5% at the end of 2Q21.

- 85% of the powerline tower foundations, 60% of assembly work and 21% of transmission line conductor cable stringing had been completed.
- Electromechanical assembly on the Serra Pelada Substation (State of Para) nearing completion, with the first phase of commissioning activities begun.
- Work divided into 3 sections, contractors SKIC, Tabocas and SAE Towers.

Occurrence of an accident in the 120/3 tower of the northern section, on July 16

- Accident involved employees of SKIC, one of the contractors hired to implement the Project.
- Measures to provide support to the injured and the families of the victims was immediately taken by SKIC and accompanied by the Company.
- Gradual return on July 19 in low-risk activities.
- Work at heights remains suspended until the causes are determined.
- Inspection and tests of 100% of the towers' foundations.
- Impacts of the accident on schedule and budget are being assessed.
- COD remains expected to occur gradually as from **December 2021**.



Expansion

Paracatu and Floresta Photovoltaic Complexes

Special Independent Committee for Transactions with Related Parties (CRP) Installed.

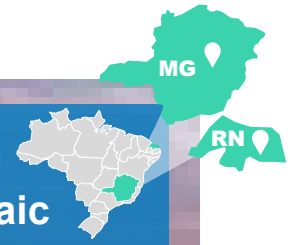
- The Paracatu and Floresta Photovoltaic Complexes sold for the term of 20 years a total of 59.1 average MW of solar energy at the Second Reserve Energy Auction of 2015, by Solaire Direct, company acquired by the ENGIE Group that year.
- The COD of Paracatu and Floresta have occurred in February 2019 and in December 2017, respectively.
- Pursuant to the Regulations, the CRP will be composed of members of the Board of Directors, the majority of them Independent Directors, the remainder being drawn from the Company's Officers.



Paracatu Photovoltaic Complex



Floresta Photovoltaic Complex



Paracatu (MG) and Floresta (RN) Photovoltaic Complexes

Total Installed Capacity:
259.8 MWp

Total Commercial Capacity:
59.1 aMW

Paracatu's PPA:	Floresta's PPA:
34 aMW	25.1 aMW
R$ 364.13/MWh[1]	R$ 357.78/MWh[1]

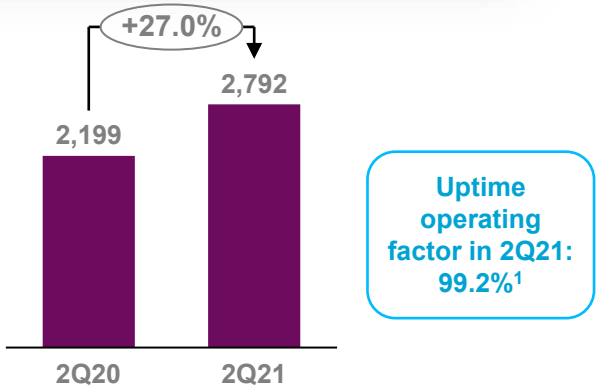
Note:
[1] Value as of November of 2020.

Expansion

Jirau HPP | Update

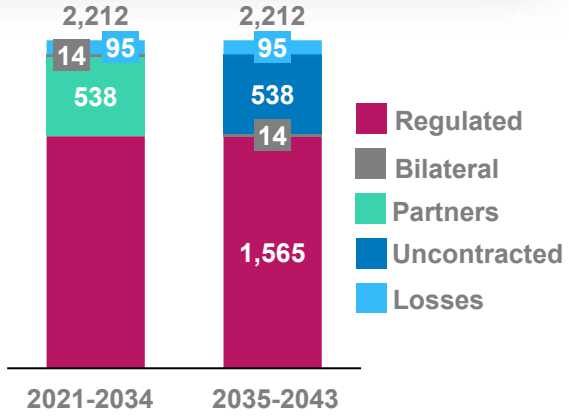


Production (MW average)[1]

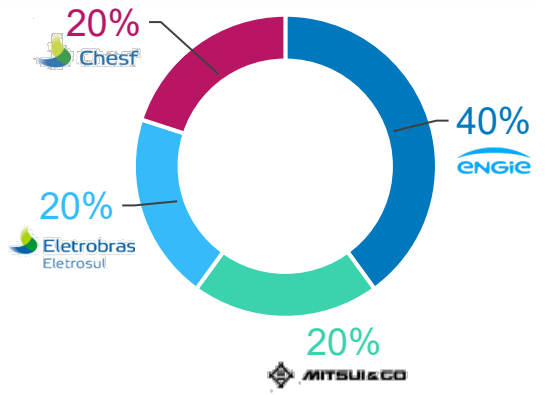


Uptime operating factor in 2Q21: 99.2%[1]

PPA's portfolio (MW average)



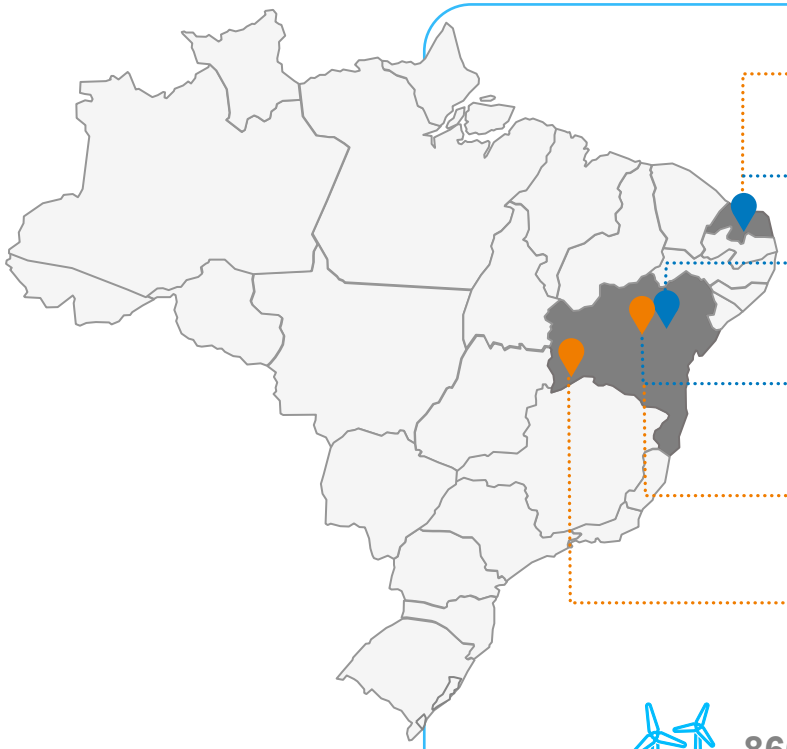
Shareholding Structure



Note:
[1] Subject to final CCEE booking.

Projects Under Development

ENGIE Brasil Energia has also a portfolio of assets under development. Some of them are presented below.



Assú I, II, III and IV Photovoltaic Centrals - RN
Installed Capacity: 120 MW

Sto. Agostinho Wind Cimplex (Phase II) - RN
Installed Capacity: 366 MW

Umburanas Wind Complex (Phase II) – BA
Installed Capacity: 250 MW

Campo Largo Wind Complex (Phase III) – BA
Installed Capacity: 250 MW

Campo Largo Photovoltaic Complex – BA
Installed Capacity: 400 MW

Alvorada Photovoltaic Complex - BA
Installed Capacity: 90 MW

866 MW + 610 MW = 1,476 MW

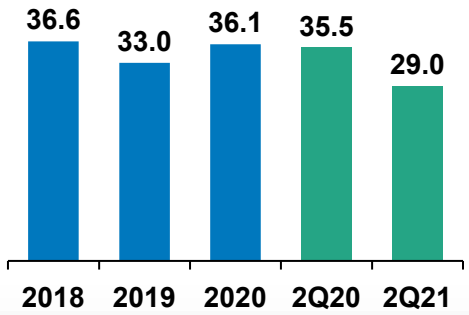
6

Financial Performance

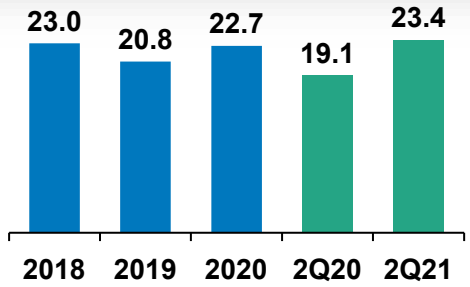
Solid Financial Performance

Creation of shareholder value: financial discipline and efficient capital allocation.

ROE[1] - Return on Equity (%)



ROIC[2] - Return Over Invested Capital (%)



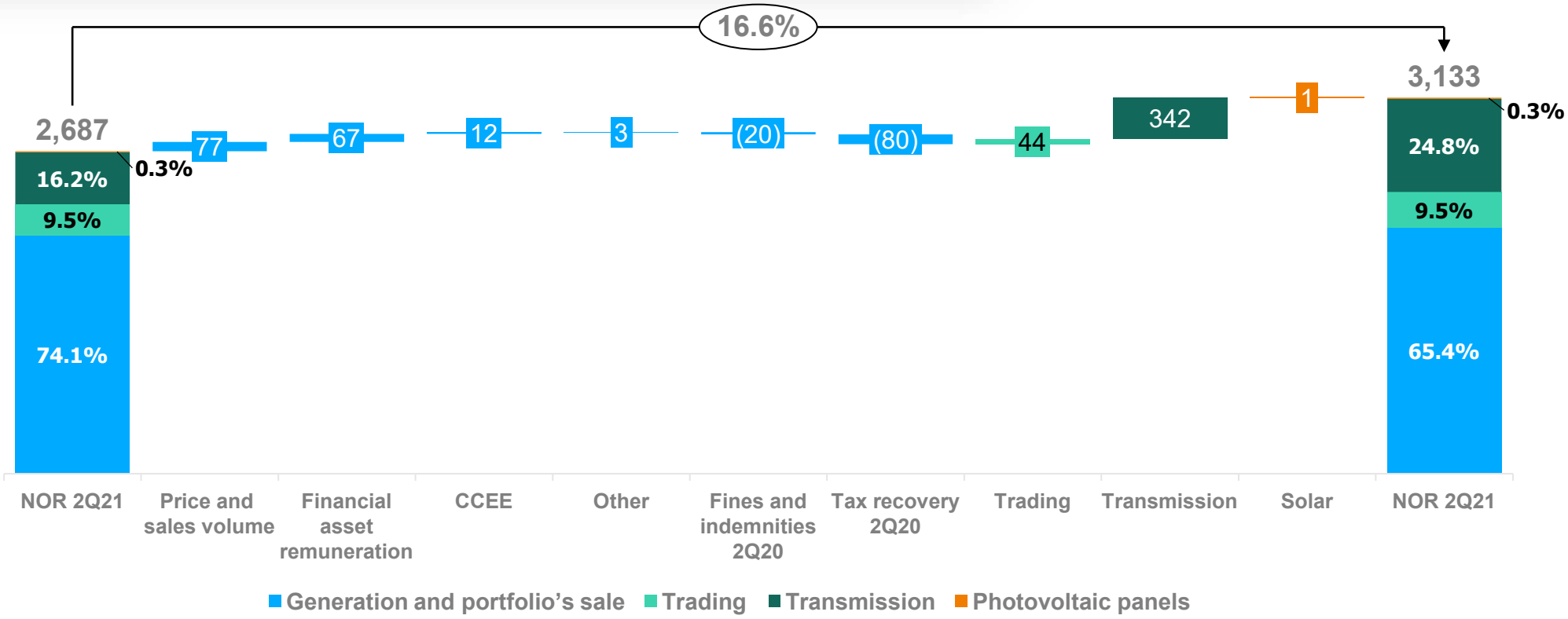
From 2016 – 2020[3]:

- Investments amounted to ~R$ 19 billion, with 82% leverage
- Proprietary installed capacity rose +24%
- Acquistion of 32.5% stake in TAG
- Entry into transmission: 2,800 km under construction
- Ebitda[4]: +74%
- Net income[4]: +66%
- Dividends and IOC: R$ 9.1 billion

Notes: ENGIE Brasil Energia internal study based on the Company's Financial Statements.
1 ROE: net income of the past 4 quarters / shareholders' equity.
2 ROIC: effective tax rate x EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE).
3 Nominal amount.
4 Net of GSF repactuation.

Net Operating Revenue Change

Net operating revenue (R$ million)

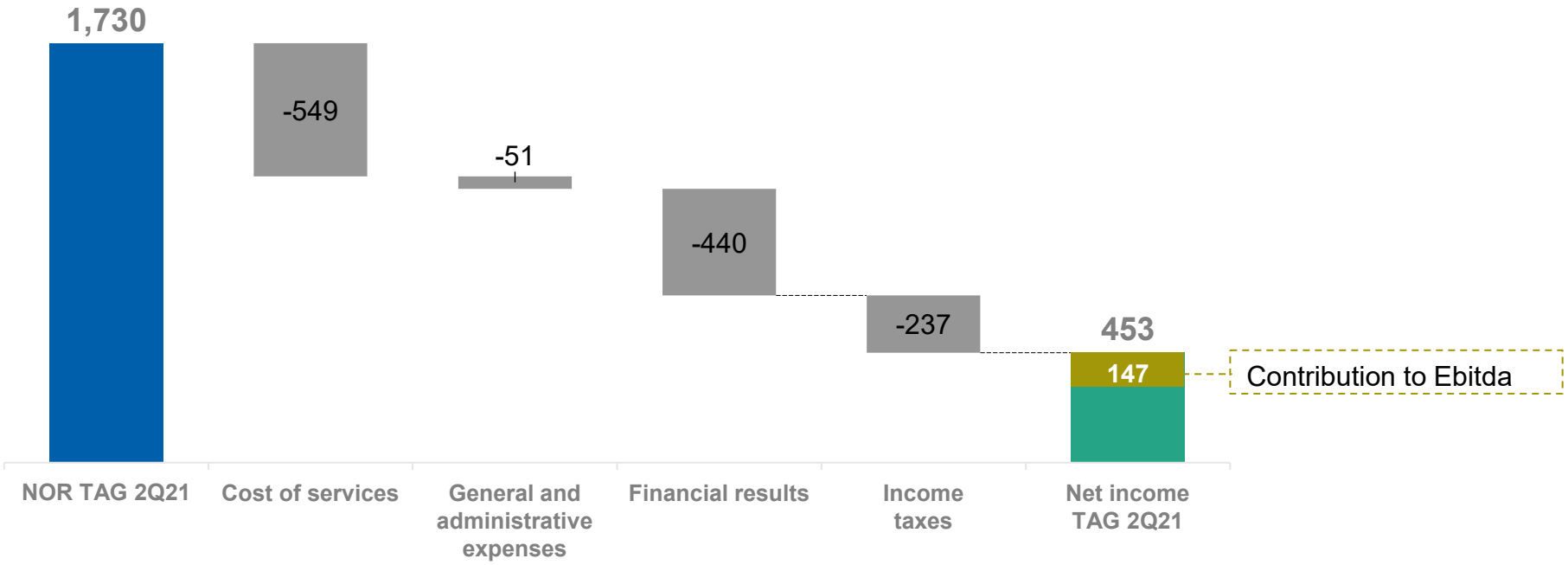


Result of Equity Income

Contribution of the Result from Transportadora Associada de Gás (TAG) to the EBITDA of the Company

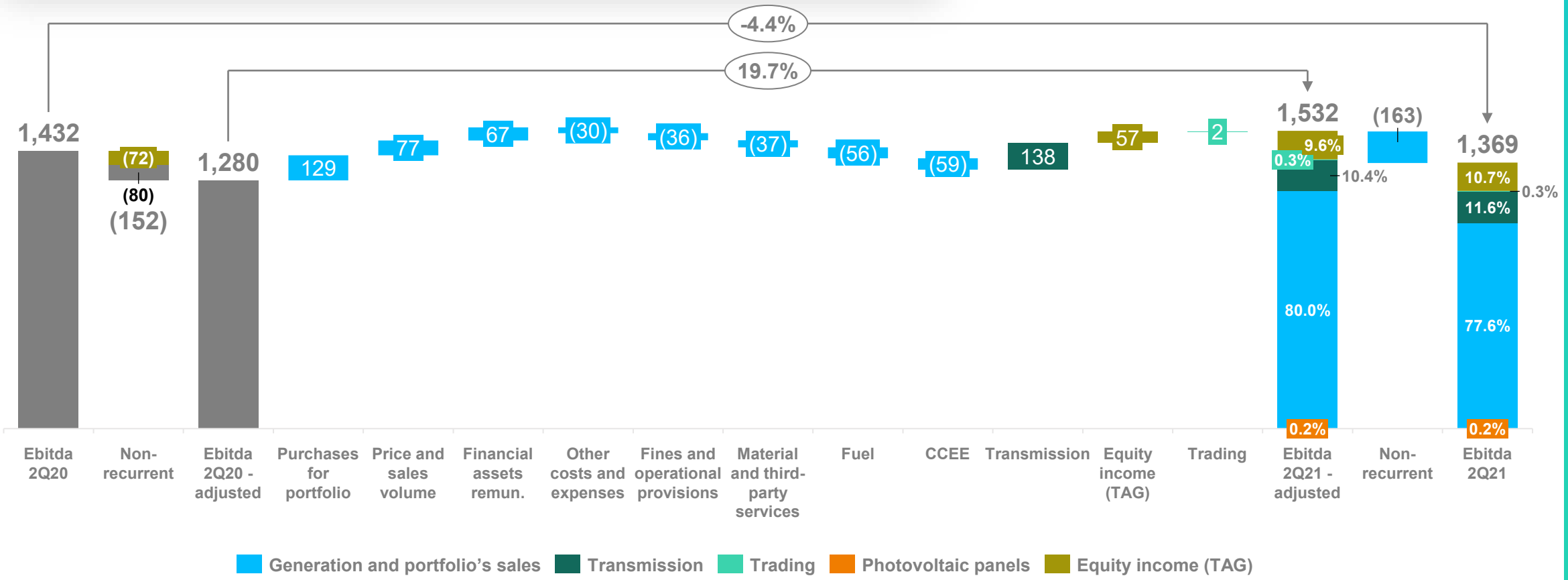
Stake of 32.5% in TAG contributed with R$ 147 million via equity income to the Company's Ebitda in the 2Q21.

Income Statement TAG (R$ million)



Ebitda Change

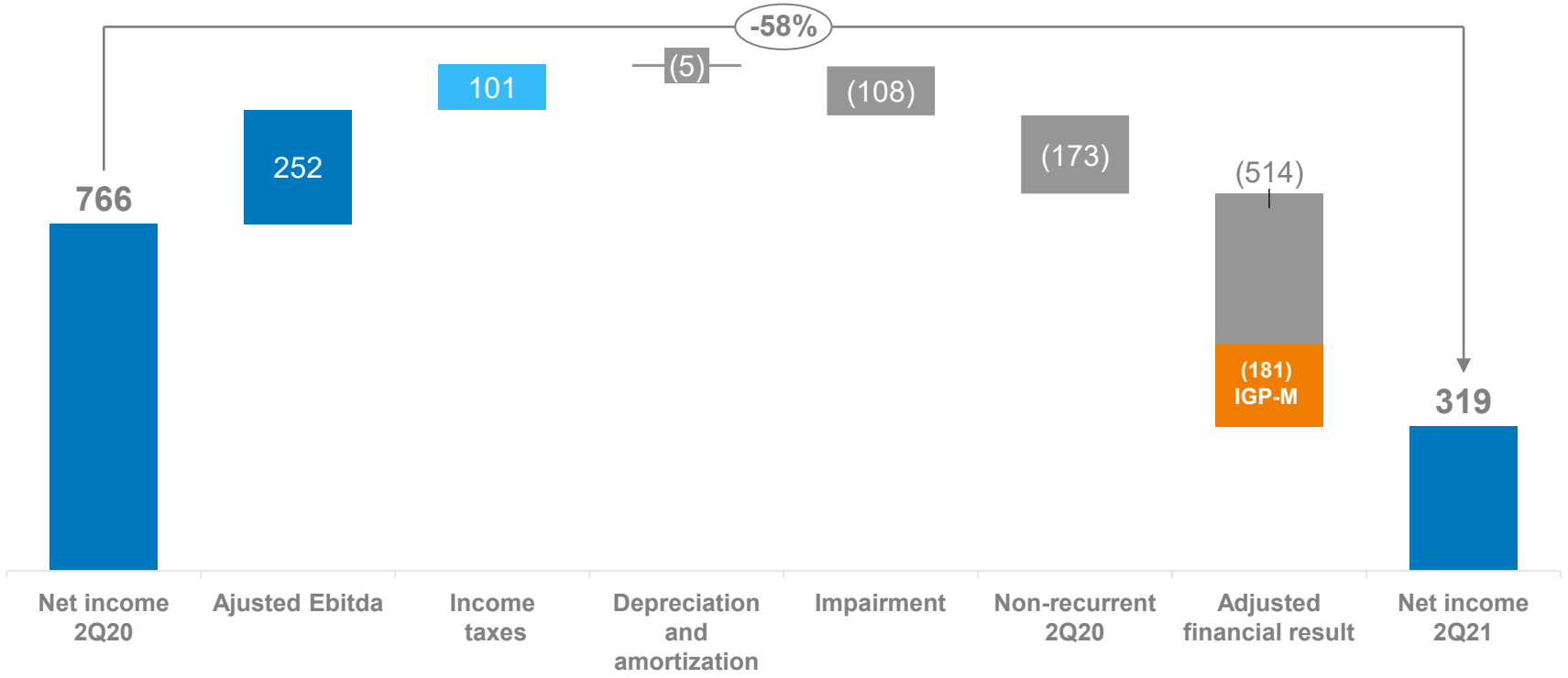
Ebitda (R$ million)



Notes:
[1] Considers the combined effect of changes in revenue and expenses.
[2] Ebitda: net income + income tax and social contribution + financial result + depreciation and amortization + impairment + non-recurring.

Net Income Change

Net Income (R$ million)

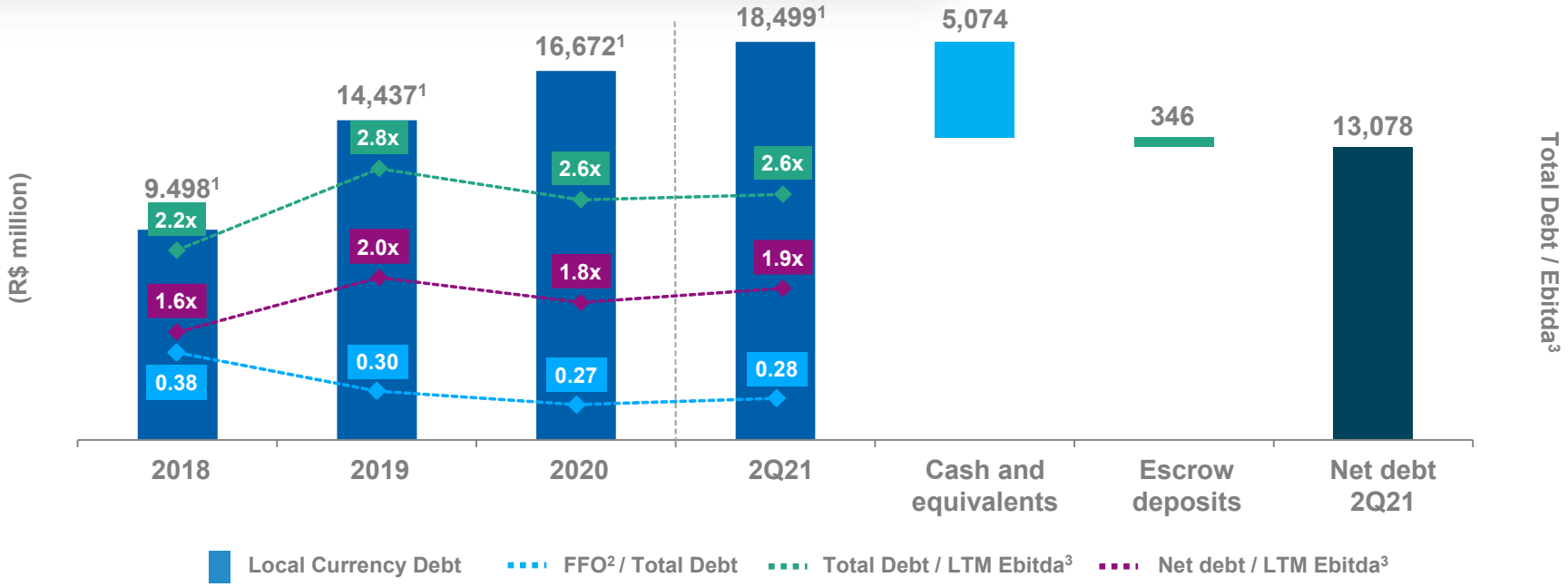


Balanced Debt

With no currency exposure

Balanced leverage, at competitive cost, fostering growth opportunities.

Debt Overview (R$ million)



Notes:

[1] Gross debt, net of hedge operations.

[2] Funds from Operations, net from impact of the transmission lines (Contract Assets).

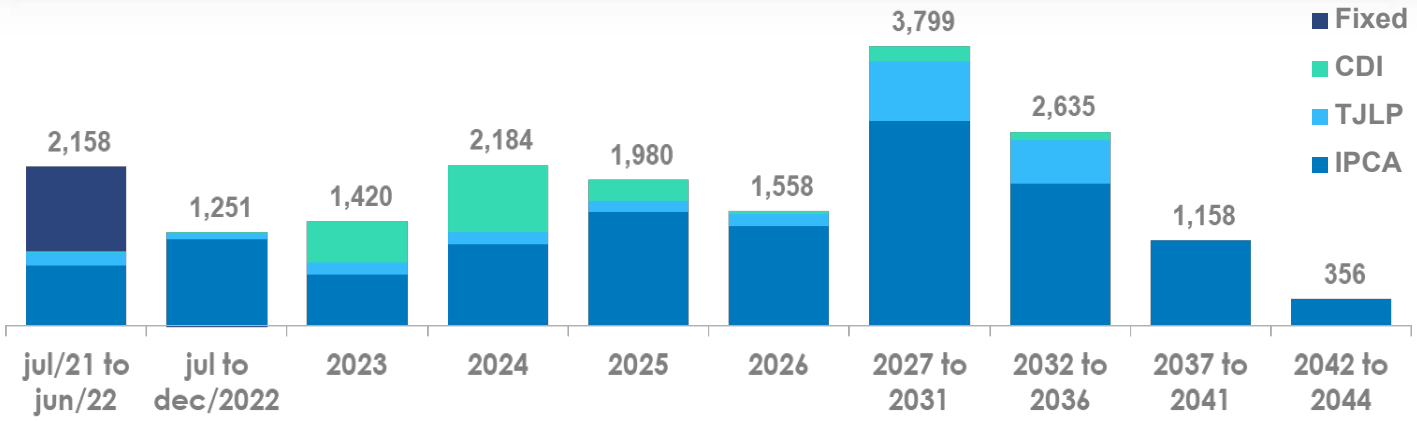
[3] Ebitda in the past 12 months.

Debt Profile and Composition

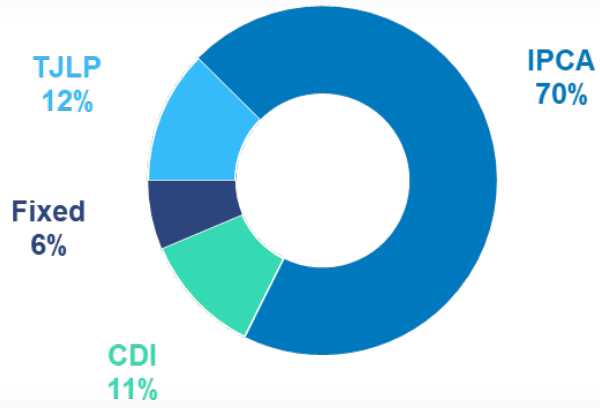
Competitive costs and defensive indexes

AAA rating and robust cash generation translate into competitive costs of debt for financing growth.

Maturity debt schedule (R$ million)



Breakdown of debt



Average debt term: 6.9 years

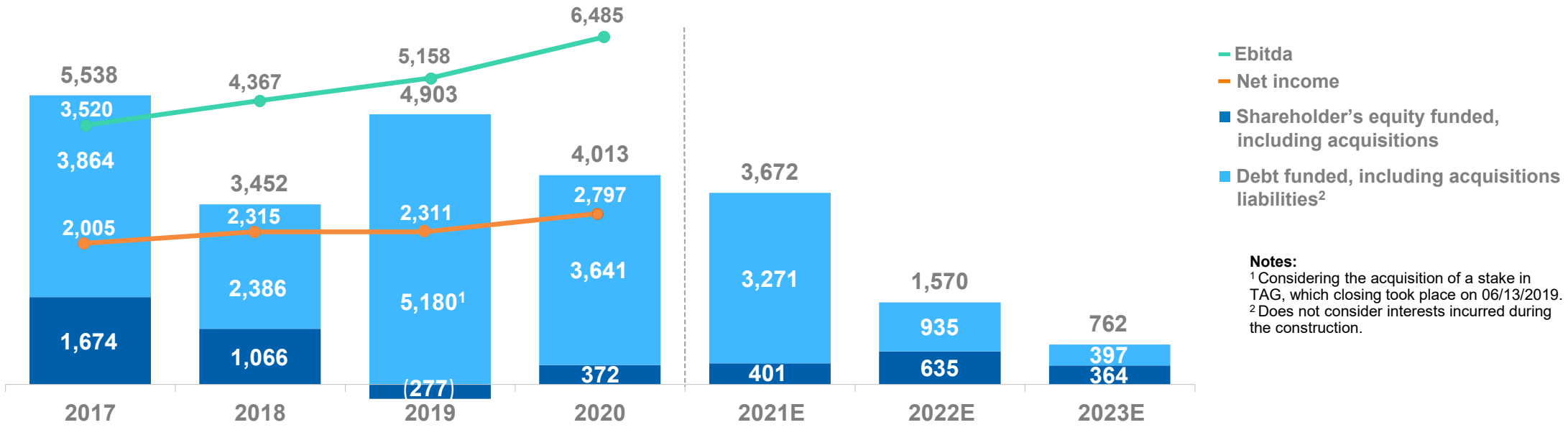
Nominal cost of debt: 11.2% p.y. (5.8% in 2Q20)

Indexation of energy sales contracts mitigates exposure of debt to IPCA.

CAPEX

The expansion plan and maintenance CAPEX are supported by a strong cash flow generation and prudent funding strategy.

Accomplished/expected CAPEX and corresponding financing sources (R$ million)

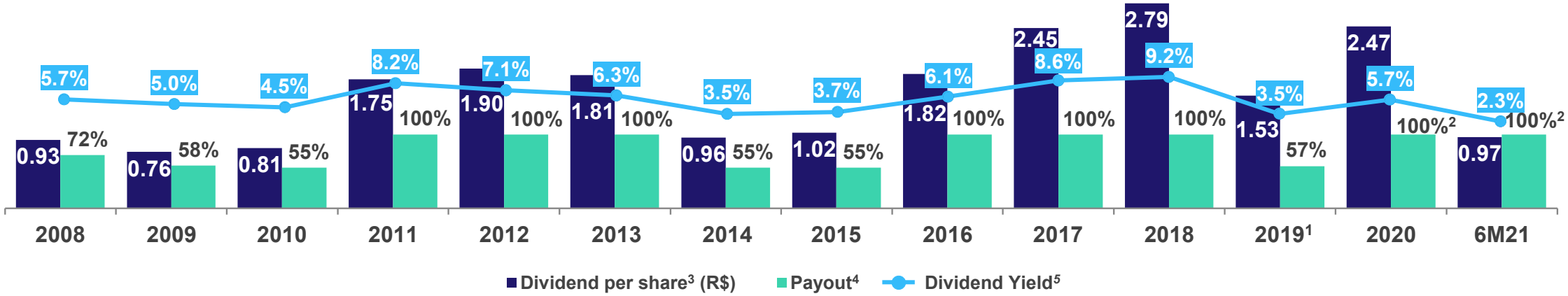


Notes:
[1] Considering the acquisition of a stake in TAG, which closing took place on 06/13/2019.
[2] Does not consider interests incurred during the construction.

Dividend Policy

- By-law minimum payout: 30% of payable net income
- Management commitment: minimum payout of 55% of payable net income
- At least 2 dividends per year

Dividends (based on distributable net income)



Notes:
[1] Figures for 2019 were resubmitted in the light of the AGM's decision on the retention of interim dividends for fiscal year 2019.
[2] Payout equivalent to 100% of the distributable adjusted net income (ex-hydrological risk negotiation).
[3] For the purposes of comparability between fiscal years, an adjustment in dividend per share was made in the light of the share bonus approved on December 07, 2018.
[4] Considers the annual adjusted net income.
[5] Based on volume-weighted closing price of ON shares in the period.

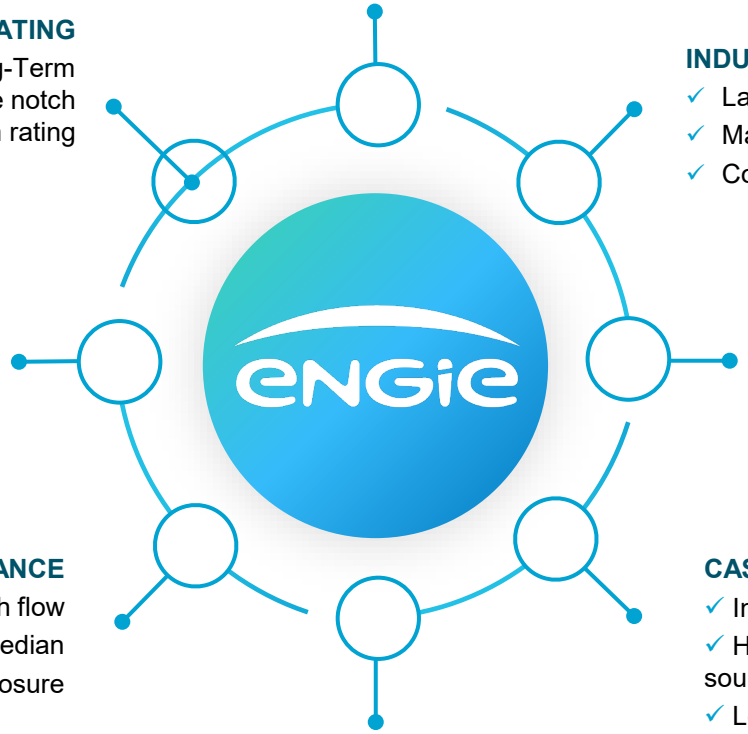
Competitive Advantages

STRATEGIC INDUSTRY
- ✓ Defensive profile in times of crisis
- ✓ Projects with high bankability
- ✓ Diversification among segments in the power sector

PREMIUM RATING
- ✓ Fitch Ratings rated the Company's Local Long-Term Rating as 'AAA(bra)' and in global scale "BB", one notch above the Brazilian sovereign rating

INDUSTRY LEADERSHIP
- ✓ Largest independent power producer group in Brazil
- ✓ Market cap: R$ 31.9 billion in 06/30/2021
- ✓ Controlled by ENGIE S.A., world leader in energy

HIGH-CALIBER CORPORATE GOVERNANCE AND SUSTAINABILITY
- ✓ Diversified and qualified team
- ✓ First class controlling shareholder
- ✓ Component of B3's Novo Mercado and ISE (since its inception in 2005)



CLEAR COMMERCIAL STRATEGY
- ✓ Heavily contracted in the next years
- ✓ Diversified portfolio between free customers and regulated ones
- ✓ Benefits from windows of opportunities

STABLE FINANCIAL PERFORMANCE
- ✓ Strong cash flow
- ✓ ROE and ROIC above sector median
- ✓ No FX exposure

CASH FLOW PREDICTABILITY
- ✓ Inflation-indexed contracts
- ✓ Hydro based, with diversification on complementary sources and active portfolio management
- ✓ Long-term contracting strategy

HIGH OPERATIONAL PERFORMANCE
- ✓ Benchmark indexes of availability
- ✓ ISO 9001, 14001 and OHSAS 18001 certified plants
- ✓ Use of advanced technology for remote operations and predictive maintenance

7

Supporting Data

Main Financial and Operational Indexes

Consolidated (In millions of R$)	2Q21	2Q20	Chg.	6M21	6M20	Chg.
Net Operating Revenue (NOR)	3,133	2,687	16.6%	6,383	5,281	20.9%
Results from Operations (EBIT)	1,132	1,199	-5.6%	2,639	2,295	15.0%
Ebitda [1]	1,369	1,432	-4.4%	3,107	2,764	12.4%
Adjusted Ebitda [2]	1,532	1,280	19.7%	3,218	2,612	23.2%
Ebitda / NOR - (%) [1]	43.7	53.3	-9.6 p.p.	48.7	52.3	-3.6 p.p.
Adjusted Ebitda / NOR - (%) [2]	48.9	49.1	-0.2 p.p.	50.4	50.2	0.2 p.p.
Net Income	319	766	-58.4%	848	1,278	-33.6%
Return On Equity (ROE) [3]	29.0	35.5	-6.5 p.p.	29.0	35.5	-6.5 p.p.
Return On Invested Capital (ROIC) [4]	23.4	19.1	4.3 p.p.	23.4	19.1	4.3 p.p.
Net Debt [5]	13,078	10,772	21.4%	13,078	10,772	21.4%
Gross Power Production (avg MW) [6]	3,316	2,190	51.4%	3,955	2,901	36.3%
Energy Sold (avg MW) [7]	4,055	4,073	-0.4%	4,130	4,205	-1.8%
Average Net Sales Price (R$/MWh) [8]	205.35	195.79	4.9%	205.24	193.92	5.8%
Number of Employees - Total	1,598	1,645	-2.9%	1,598	1,645	-2.9%
EBE Employees	1,473	1,575	-6.5%	1,473	1,575	-6.5%
Employees on Under Construction Plants	125	70	78.6%	125	70	78.6%

Notes:
1 Ebitda represents: net income + income tax and social contribution + financial result + depreciation and amortization.
2 ROE: net income of the past 4 quarters/shareholders' equity.
3 ROIC: effective tax rate x EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE).
4 Adjusted amount, net of gains from hedge operations.
5 Total gross electricity output from the plants operated by ENGIE Brasil Energia.
6 Disregarding sales for quotas regime (Jaguara and Miranda HPPs).
7 Net of taxes and trading operations.

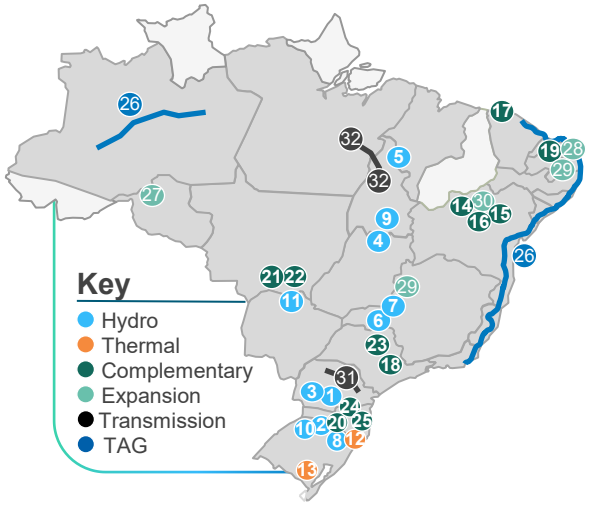
Diversified Portfolio of Assets

	Hydro Power Plants	Installed Capacity (MW)	Commercial Capacity (aMW)[1]
1	Salto Santiago	1,420.0	733.3
2	Itá	1,126.9[2]	564.7[2]
3	Salto Osório	1,078.0	502.6
4	Cana Brava	450.0	260.8
5	Estreito	435.6[2]	256.9[2]
6	Jaguara	424.0	341.0
7	Miranda	408.0	198.2
8	Machadinho	403.9[2]	165.3[2]
9	São Salvador	243.2	148.2
10	Passo Fundo	226.0	113.1
11	Ponte de Pedra	176.1	133.6
	Total	**6,391.7**	**3,417.7**

	Thermal Power Plants	Installed Capacity (MW)	Commercial Capacity (aMW)
12	Jorge Lacerda Complex[3]	857.0	649.9
13	Pampa Sul	345.0	323.5
	Total	**1,202.0**	**973.4**

	Complementary P. Plants	Installed Capacity (MW)	Commercial Capacity (aMW)
14	Umburanas Complex (Wind)[4]	360.0	213.3
15	Campo Largo I Complex (Wind)[5]	326.7	166.5
16	Campo Largo II Complex (Wind)[6]	247.8	133.7
17	Trairi Complex (Wind)[7]	212.6	97.2
18	Ferrari (Biomass)	80.5	35.6
19	Assú V (Solar)	30.0	9.2
20	Lages (Biomass)	28.0	13.7
21	Rondonópolis (SHP)	26.6	14.0
22	José G. da Rocha (SHP)	24.4	11.9
23	Ibitiúva (Biomass)	22.9[2]	13.6[2]
24	Nova Aurora (Solar)	3.0	0.3
25	Tubarão (Wind)	2.1	0.3
	Total	**1,364.6**	**709.3**

Installed capacity of **8,958.3 MW (5,100.4 aMW), 4,500 Km** of operating pipelines and **~2,800 Km** of transmission lines under implementation.



	Gas Pipelines	Size	Compression Stations
26	Transportadora Associada de Gás (TAG)	4,500 Km	11

Expansion

	Generation	Installed Capacity (MW)	Commercial Capacity (aMW)
27	Jirau (Hydro)[8]	1,500.0	884.6
28	Santo Agostinho I Complex (Wind)	434.0	218.0
29	Paracatu and Floresta Complex (Solar)	259.8	59.1
30	Campo Largo II Complex (Wind)	113.4	58.8
	Total	**2,307.2**	**1,220.5**

	Transmission	Size	Substations
31	Gralha Azul	~ 1,000 km	5
32	Novo Estado	~ 1,800 km	1 new and expansion of 3 existing
	Total	**~ 2,800 km**	

Notes:
[1] Considers the physical guarantee revision in effect from January 1, 2018, pursuant to MME Ordinance 178/2017.
[2] Portion owned by ENGIE Brasil Energia.
[3] Complex comprised by three power plants.
[4] Complex comprised by 18 wind farms.
[5] Complex comprised by 11 wind farms.
[6] Complex comprised by 11 wind farms, of which 8 in commercial operations as of June 30, 2021.
[7] Complex comprised by eight wind farms
[8] The transfer of the 40% stake of ENGIE Brasil Part. in Jirau HPP to the Company should be examined timely.

Transportadora Associada de Gás – TAG

Contracts breakdown and indebtedness

High level of contracted volume in the regulated market, for an average term of approximately 10 years.
Financing structure with competitive cost and protected from exchange variation - Rating AAA by Fitch Ratings.

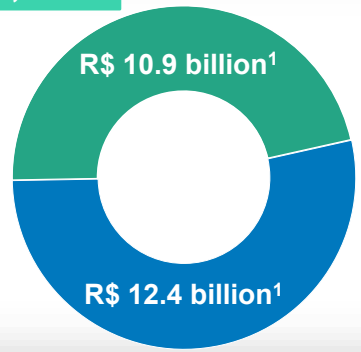
Contracts breakdown

Gas Pipelines	Approx. size (km)	Agreement Maturity[1]	Termination of Authorization	Contracted Volumes (MM m³/day)	% of the Net Operating Revenue[2]	Readjustment index
Gasene	1,400	Nov-2033	Mar-2039	30.3	37.8%	IGPM/CPI/FX
Malha NE	2,000	Dez-2025	Mar-2039	21.6	22.4%	IGPM
Pilar-Ipojuca	200	Nov-2031	Nov-2041	15.0	5.9%	IGPM
Urucu-Coari-Manaus	800	Nov-2030	Nov-2040	6.7	33.9%	IGPM/IPCA
Lagoa Parda Vitória	100		Under negotiation		-	IGPM
Total	**~4,500**			**73.6**	**100.0%**	

Notes:
[1] Following the expiry of the agreements, a five-year tariff revision cycle will be triggered, which will decide the revised maximum permitted revenue flow (RAP).
[2] Variations in revenue representativeness between GTAs may occur.

Debt profile – TAG

as of June 30, 2021



Foreign market

Domestic market

Domestic market: ~CDI + 1.80% p.y., with semi-annual amortizations and maturing in June 2026.

Foreign market[2]: Libor + initial spread of 2.3%, with semi-annual amortizations and maturing June 2027.

Notes:
[1] The presented values do not consider the debt swaps.
[2] The portion of the debt denominated in foreign currency was converter by Ptax of R$ 5.0022 as of June 30, 2021 and is linked to US Dollar sales under part of the Gasene agreement, thus being a symmetry between revenue and debt servicing.

Energy Balance as of June 30, 2021

Diversified contracting with duration of about 16 years in ACR and 4 years in ACL[1]

(in average MW)	2021	2022	2023	2024	2025	2026	Auction **Gross** Price (R$/MWh)	Reference Date	**Gross** Price Adjusted (R$/MWh)	**Net** Price of PIS/COFINS/P&D (R$/MWh)
Own Resources	4,821	4,899	5,061	5,117	5,113	5,111				
+ Purchases for Resale	1,085	829	587	413	353	307				
= Total Resources (A)	**5,906**	**5,728**	**5,648**	**5,530**	**5,466**	**5,418**				
Government Auction Sales[2]	2,012	2,012	2,012	2,007	1,994	1,984				
2005-NE-2010-30	200	200	200	200	200	200	115.1	Dec-05	249.4	224.1
2006-NE-2009-30	493	493	493	493	493	493	128.4	Jun-06	274.1	246.3
2006-NE-2011-30	148	148	148	148	148	148	135.0	Nov-06	286.0	256.9
2007-NE-2012-30	256	256	256	256	256	256	126.6	Oct-07	257.8	231.6
Proinfa	19	19	19	19	19	19	147.8	Jun-04	418.4	403.1
1st Reserve Energy Auction	14	14	14	14	2	-	158.1	Aug-08	311.5	300.1
Auction Mix (New Energy / Reserve / DG)	14	14	14	9	8	-	-	-	301.0	290.0
2014-NE-2019-25	295	295	295	295	295	295	183.5	Mar-14	270.0	242.6
2014-NE-2019-25	10	10	10	10	10	10	206.2	Nov-14	283.8	273.4
2014-NE-2019-20	82	82	82	82	82	82	139.3	Nov-14	192.3	174.5
2015-NE-2018-20	46	46	46	46	46	46	188.5	Aug-15	241.1	218.8
8th Reserve Energy Auction	9	9	9	9	9	9	303.0	Nov-15	370.2	336.0
2014-EN-2019-20	48	48	48	48	48	48	136.4	Nov-14	220.5	200.1
Government Auction - Quotas regime										
2018 - Quotas (UHJA) - 2018-30	239	239	239	239	239	239	-	Jul-17	153.4	146.3
2018 - Quotas (UHMI) - 2018-30	139	139	139	139	139	139	-	Jul-17	174.0	166.0
+ Bilateral Sales	3,181	2,953	2,500	1,982	1,413	932				
= Total Sales (B)	**5,193**	**4,965**	**4,512**	**3,989**	**3,407**	**2,916**				
Balance (A - B)	**713**	**763**	**1,136**	**1,541**	**2,059**	**2,502**				
Sales Average Price (R$/MWh) **(net)**[3,4]:	202.3	206.9	204.1							
Purchases Average Price (R$/MWh) **(net)**[5]:	190.5	184.4	168.3							

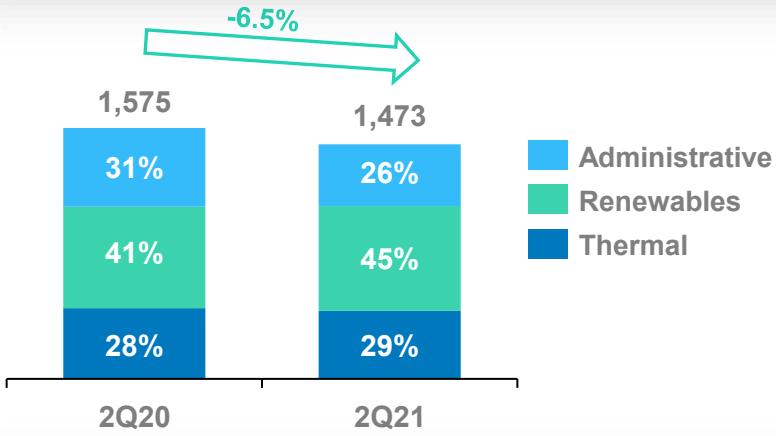
[2] XXXX-YY-WWWW-ZZ, where:
XXXX -> year of auction
YY -> EE = existing energy or NE = new energy
WWWW -> year of delivery start
ZZ -> supply contract duration (in years)

[1] Average term weighted by the amount of energy sold, including trading operations.
[3] Sales price, including trading operations, net of ICMS and taxes over revenue (PIS/Cofins, R&D), i.e. future inflation is not being considered.
[4] Disregarding sales for quotas regime (Jaguara and Miranda HPPs).
[5] Purchase net price, considering trading operations and benefits from PIS/Cofins credits, i.e. future inflation is not being considered.

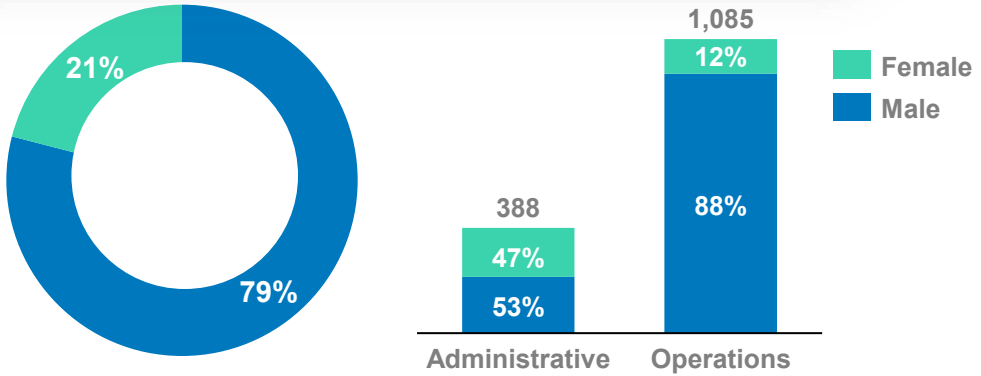
Notes:
- The balance refers to the settlement point (net of losses and internal consumption of the plants).
- The average prices are considered simply estimates and are based on financial planning revisions, not capturing volume changes, which are updated quarterly.

Headcount[1]

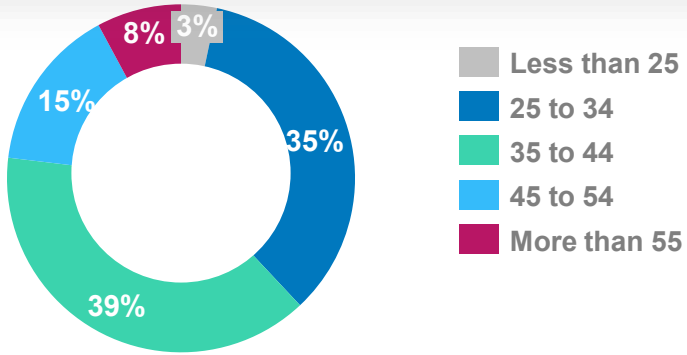
Number of employees



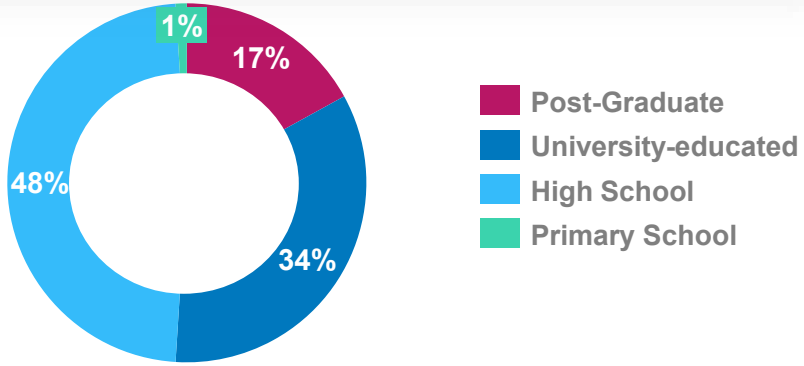
By gender



By age group



By academic qualifications



Note:
[1] Does not consider employees posted to projects under construction.

Sustainability KPIs[1]

Item	Dimension[2]	Index	Material themes	GRI disclosure[4]	2Q21	2Q20	Change	6M21	6M20	Change
1	Quality	Operating plants	- Prioritization of renewable sources for energy generation - Emissions Management	102-7, EU1	68	60	8	68	60	8
2		Installed capacity		102-7, EU1	10,679	10,431	2.4%	10,679	10,431	2.4%
3		Proprietary capacity		102-7, EU1	8,958	8,710	2.8%	8,958	8,710	2.8%
4		Number of certified plants		102-16, EU6	12	12	0	12	12	0
5		Certified installed capacity (MW)		102-16, EU6	8,127	8,127	0.0%	8,127	8,127	0.0%
6		Certified installed capacity in relation to the total		102-16, EU6	76.1%	77.9%	-1.8 p.p.	76.1%	77.9%	-1.8 p.p.
7		Installed capacity from renewable sources		102-7, EU1	9,477	9,229	2.7%	9,477	9,229	2.7%
8		Installed capacity from renewable sources in relation to the total		102-7, EU1	88.7%	88.5%	0.3 p.p.	88.7%	88.5%	0.3 p.p.
9		Energy generation (GWh)		EU2	7,242	4,784	51.4%	17,179	12,669	35.6%
10		Certified energy generation		102-16, EU6	4,672	2,813	66.1%	12,703	8,879	43.1%
11		Certified energy generation in relation to the total		102-16, EU6	64.5%	58.8%	5.7 p.p.	73.9%	70.1%	3.9 p.p.
12		Energy generation from renewable sources (GWh)		EU2	5,776	3,892	48.4%	14,006	10,284	36.2%
13		Energy generation from renewable sources in relation to the total		EU2	79.8%	81.4%	-1.6 p.p.	81.5%	81.2%	0.4 p.p.
14		Uptime ratio, excluding scheduled stoppages		EU30	97.3%	96.7%	0.6 p.p.	96.2%	96.8%	-0.6 p.p.
15		Uptime ratio, including scheduled stoppages		EU30	87.7%	91.8%	-4.0 p.p.	88.7%	91.4%	-2.7 p.p.
16	Environment and climate change	Saplings donated and planted (sum-total of planted and donated saplings)	- Emissions Management - Boost of prosperity on local communities - Biodiversity	304-2, 413-1	65,954	3,917	1583.8%	166,169	27,746	498.9%
17		Number of visitors at the plants and environmental education		413-1	13,891	340	3985.6%	35,018	3,113	1024.9%
18		CO2 Emissions (fossil fuel plants) (t/MWh)		D305-1, D305-2, D305-3	1.080	0.920	17.4%	1.090	0.935	16.5%
19		CO2 Emissions from ENGIE Brasil Energia's generation complex(t/MWh)		D305-1, D305-2, D305-3	0.200	0.171	16.7%	0.180	0.176	2.2%
20	Occupational Heath and Safety (OH&S)[3]	Frequency Rate (FR) operation and maintenance [5]	- Teams and community safety - Foster good social and environmental practices between suppliers and customers.	403-2	0.423	0.000	↑	0.262	0.851	↓
21		Severity Rate (SR)) own employees[6]		403-2	0.000	0.000	-	0.000	0.000	-
22		Frequency Rate (FR) construction[5]		403-2	0.966	0.425	↑	0.859	0.257	↑
23		Managerial Safety Visits - VGS		403-2	426	257	Not applic	890	458	Not applic
24		Registry of Risky and Near Accident Situation		403-2	1,561	808	Not applic	2,989	1,825	Not applic
25	Social Responsibility[7]	Non-incentivized investments	- Generation of economic result and value sharing with society - Boost of prosperity on local communities	203-2, 413-1	2,010.4	2,593.8	-22.5%	3,635.7	3,090.5	17.6%
26		Investments through the Infancy and Adolescence Fund (FIA)		203-2, 413-1	245.0	0.0	-	584.2	596.4	-2.0%
27		Investments through the Culture Incentive Law (Rouanet)		203-2, 413-1	1,426.0	318.0	348.4%	2,236.8	2,525.4	-11.4%
28		Investments through the Sport Incentive Law		203-2, 413-1	265.1	0.0	-	412.2	184.0	124.0%
29		Investments through National Program of Support to Oncology Care (Pronon)		203-2, 413-1	0.0	0.0	-	0.0	0.0	-
30		Investments through the National Care Support Program for People with Special Needs (Pronas/PCD)		203-2, 413-1	0.0	0.0	-	0.0	0.0	-
31		Investments through the Municipal Fund for the Elderly		203-2, 413-1	30.0	0.0	-	30.0	300.8	-90.0%

Notes:
1 Additional indices are available at Sustainability Report (www.engie.com.br/investors/financial-information).
2 Reference: ENGIE Sustainable Management Policy.
3 The Health and Safety indicators underwent a methodological change at the beginning of 2021, which is why there are no comparisons with previous periods.
4 GRI: Global Reporting Initiative, Standards version and sector supplement version G4.
5 FR = number of occupational accidents for every million hours of exposure to hazards.
6 SR = number of days lost due to occupational accidents for every one thousand hours of exposure to hazards.
7 Amounts in thousand of reais (R$).

Contacts

Eduardo Sattamini
Chief Executive and Investor Relations Officer
eduardo.sattamini@engie.com

Investor Relations Team:

Rafael Bósio
Investor Relations Manager
rafael.bosio@engie.com
(48) 3221 7225

Adriana Wagner
Investor Relations Analyst
adriana.wagner@engie.com

Caio Miralles
Sustainability Analyst
caio.miralles@engie.com

Ivani Angeli
Investor Relations Analyst
ivani.angeli@engie.com

Mariana Puricelli
Investor Relations Analyst
mariana.puricelli@engie.com

www.engie.com.br/investidores