ENGIE Brasil Energia
Institutional Presentation

3Q21
November 2021

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1. Highlights

2. Shareholding Structure and Business Segments

3. Energy Market in Brazil

4. Sales and Energy Trading Strategy

5. Expansion

6. Financial Performance

7. Supporting Data



1

Highlights

Highlights

Main drivers during the quarter

Positive:

- Hydrological risk renegotiation
- Reduction in PPAs for potfolio management
- Contribution of energy transmission segment
- Inflation on average energy sales price: **+11.5%**
- Drop on monetary restatement (IGP-M) on concessions payable

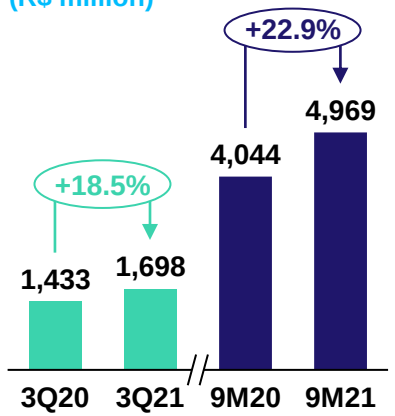
Negative:

- Increase on monetary restatement (IPCA) on debts
- Lower sales volume
- CCEE Result
- Higher fuel consumption

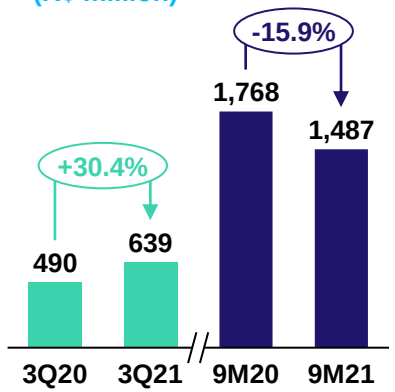
Non-recurrings:

- Impairment reversion

Adjusted Ebitda[1]
(R$ million)



Net Income
(R$ million)



Adjusted Ebitda vs 3Q20:

- Hydrological risk renegotiation: **+ R$ 372 million**
- Energy purchases: **+ R$ 153 million**
- Transmission: **+ R$ 89 million**
- TAG: **+ R$ 50 million**
- Short term/CCEE: **- R$ 203 million**
- Fuel: **- R$ 68 million**
- Sales price and volume: **- R$ 60 million**

Net income vs 3Q20:

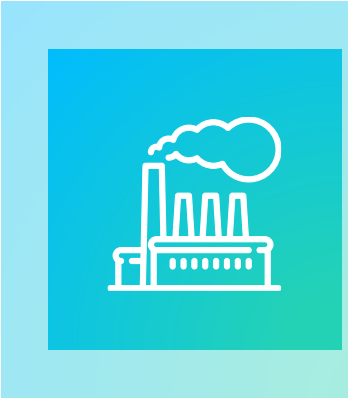
- Adjusted Ebitda: **+ R$ 265 million**
- Net financial result: **- R$ 71 million**
  - Financial revenues: **+ R$ 20 million**
  - Financial expenses: **- R$ 91 million**
- Impairment: **+ R$ 34 million**
- Income taxes: **- R$ 62 million**

Note:
[1] Adjusted Ebitda: net income + income tax and social contribution + financial result + depreciation and amortization + impairment + non-recurring.

Highlights



The Gralha Azul Transmission System **was given commercial startup authorization** for its 230 kV – Ponta Grossa – São Mateus do Sul and Ponta Grossa – Ponta Grossa Sul lines, **beginning on August 21**.



Executed a Shares Sale Agreement with FRAM Capital of **Jorge Lacerda Thermal Complex**, for an amount up to R$ 325 million, subject to certain conditions precedent. **The deal was closed on October 18.**



Aneel authorized commercial startup of the remaining wind power units of the Campo Largo II Wind Complex.



The Company won, for the 12th time, the **Transparência Trophy given by Anefac-Fipecafi**, recognizing **companies with the best transparency practices** for publicly disclosed financial statements.

Highlights

Execution of the purchase agreement for the **Assú Sol Photovoltaic Complex**, in the municipality of Assú, Rio Grande do Norte, **with total estimated installed capacity of 750 MW**.

Completion of upgrades to generator unit 5 of the **Salto Osório HPP**, **adding 7 MWa to guaranteed energy.**

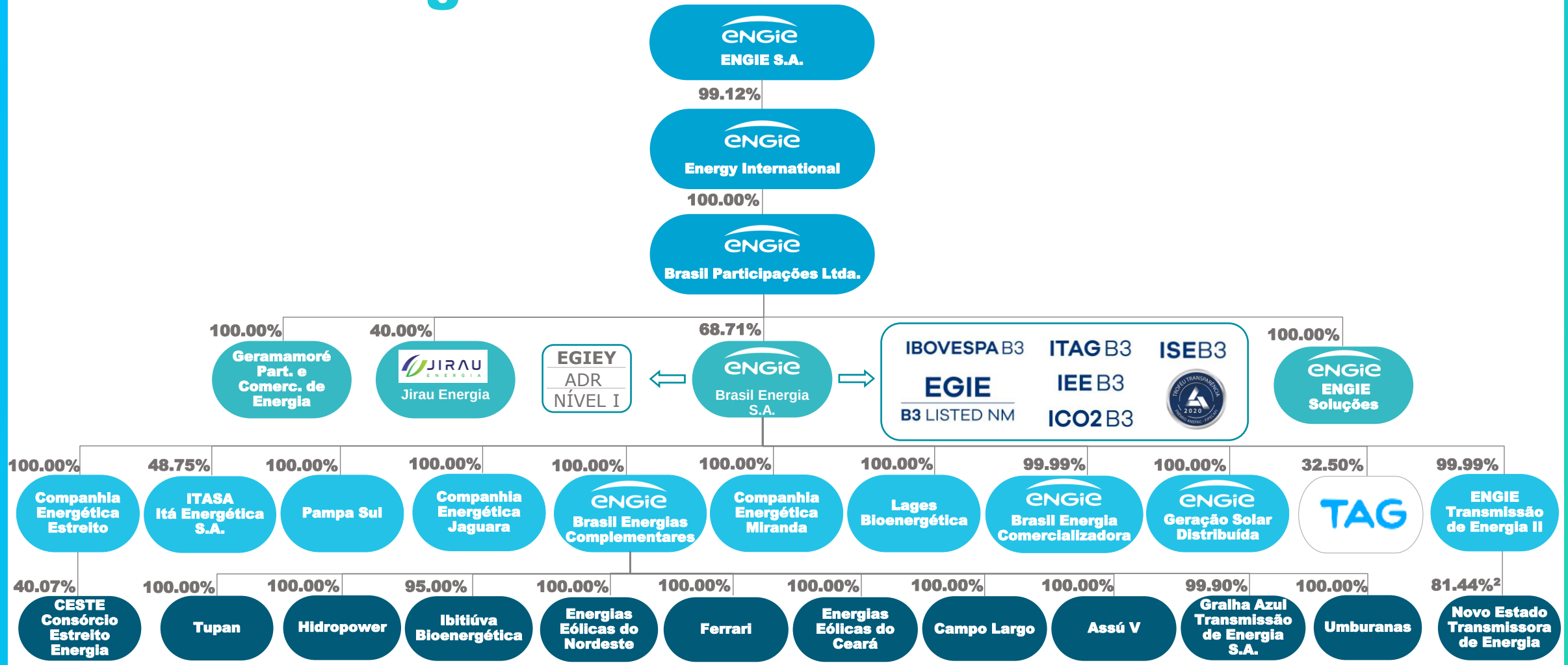
The Company was named one of the 14 **most transparent companies in Brazil in the sustainability area**, out of more than 70 companies reviewed by the **Observatório da Transparência**, at the initiative of the Global Reporting Initiative (GRI) in Brazil.

ENGIE was the **winner of the 2021 Exame Melhores & Maiores prize** in Energy category.

2

Shareholding Structure and Business Segments

Shareholding Structure[1]



Notes:
[1] Simplified chart for illustrative purpose only.
[2] Considering the indirect stake of ENGIE Brasil Energia, through Novo Estado Participações S.A.

Balanced Portfolio of Business in Energy Infrastructure

GENERATION

71 power plants operated with own installed capacity of **9,075.7** MW (as from 09/30/2021)

TRANSMISSION

~2,800 Km of transmission lines under implementation

DISTRIBUTED SOLAR GENERATION

Total of **2,628 installed systems**, with **61.9 MWp** of capacity (as from 09/30/2021)

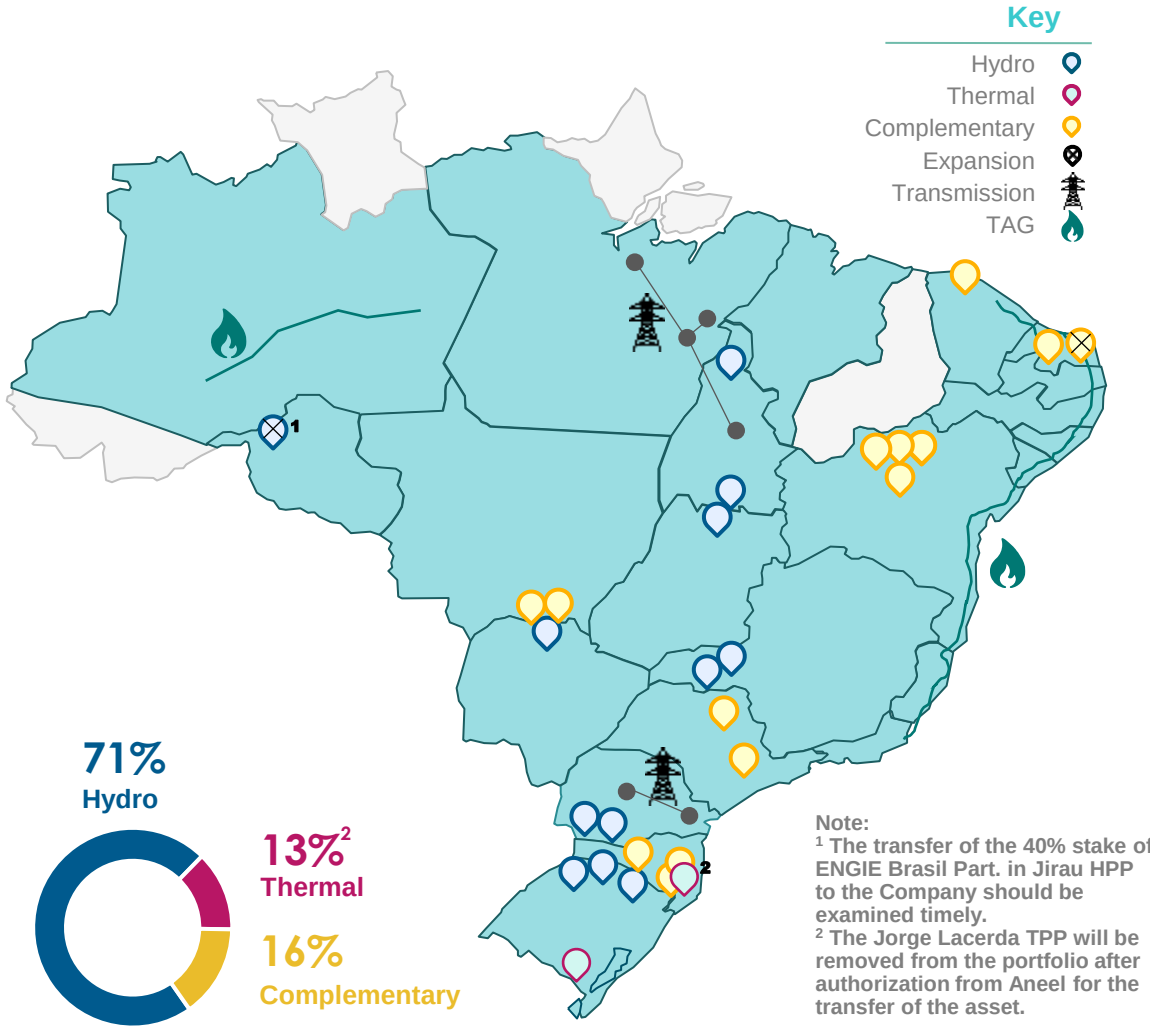
NATURAL GAS (TAG)

4,500 Km de pipelines in the Southeast, Northeast and North regions.

- Stake of 32.5%

TRADING

1,837 GWh in 3Q21, 18.2% of the total.



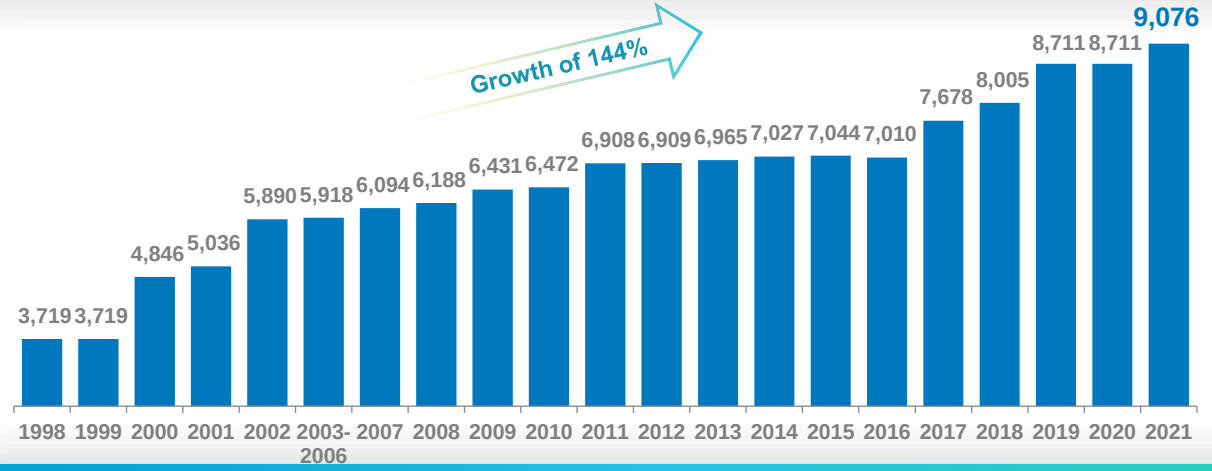
Note:
[1] The transfer of the 40% stake of ENGIE Brasil Part. in Jirau HPP to the Company should be examined timely.
[2] The Jorge Lacerda TPP will be removed from the portfolio after authorization from Aneel for the transfer of the asset.

Energy Generation

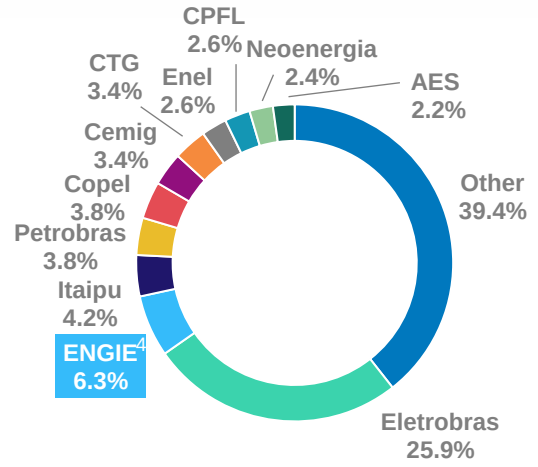
Relevance among power producers

The Company is part of the largest independent power producer group in the country and is positioned to capture business opportunities.

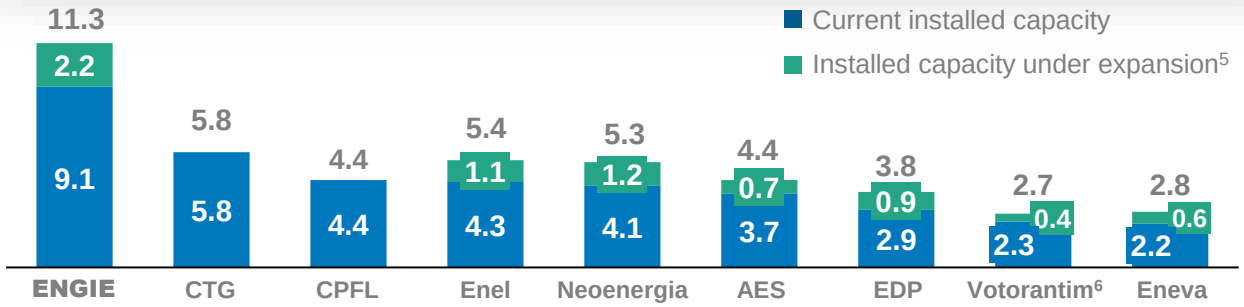
Energy Generation | Proprietary Operating Installed Capacity (MW)



Brasil – Existing Installed Capacity[2,3]



Private Sector – Own Installed Capacity[1] (GW)



Source: Aneel, Companies' websites and in-house studies.

Notes:

1 Apparent sum-related errors are a result from rounding.

2 Amount corresponding to National Interlinked System (SIN), considering the Operation Monthly Program (PMO) as of January 2021.

3 Includes only the Brazilian part of Itaipu.

4 Considering the consolidated installed capacity of the group in Brazil, including HPP Jirau.

5 Based on information from Aneel, ONS and internal study.

6 Critéria change: CESP was removed from Votorantim's base.

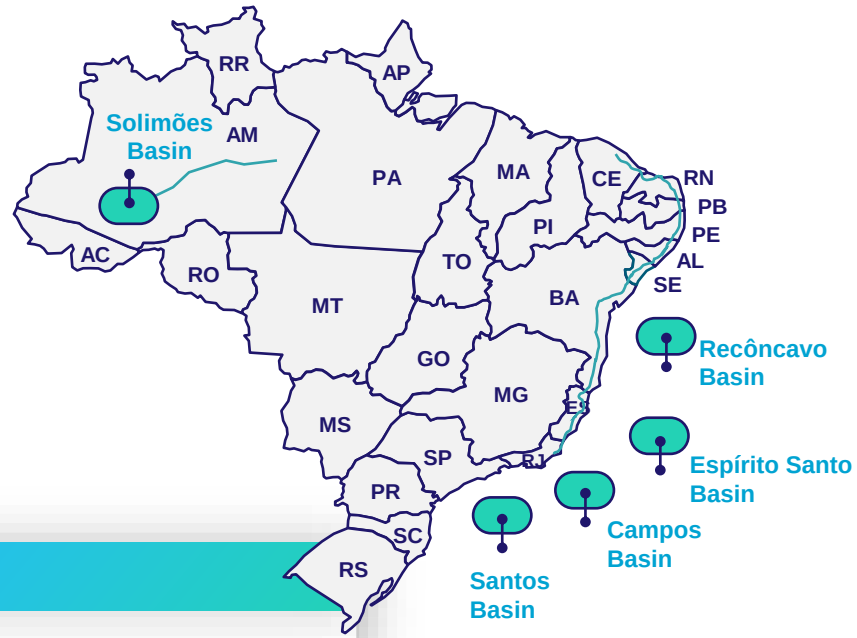
Natural Gas

Transportadora Associada de Gás (TAG)

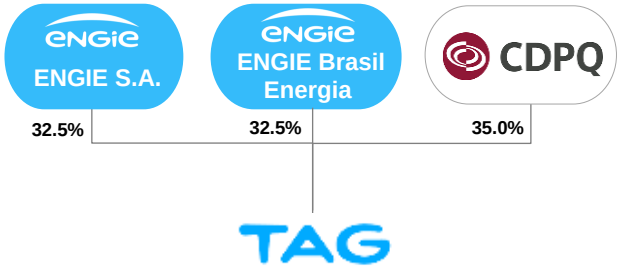
Stake in TAG strengthens the position as a relevant player in the Brazilian energy infrastructure

Characteristics

- ~4,500 km of high-pressure gas pipelines:
  - 3,700 km on the coast
  - 800 km in the Amazon region
- Contracted firm capacity for transporting more than 70 million m3/day, without construction and volume risk (ship or pay contracts).
- 11 compression stations.
- Network with various interconnection points:
  - 10 gas distributors
  - 90 delivery points
  - refineries, fertilizer and power production plants supplied
  - 13 active gas entry points (including 2 LNG terminals)



Shareholding Structure



Transmission

Expanding its share in the electric power industry

Continuous efforts to expand presence in the transmission segment.

Transmission Segment – Main numbers

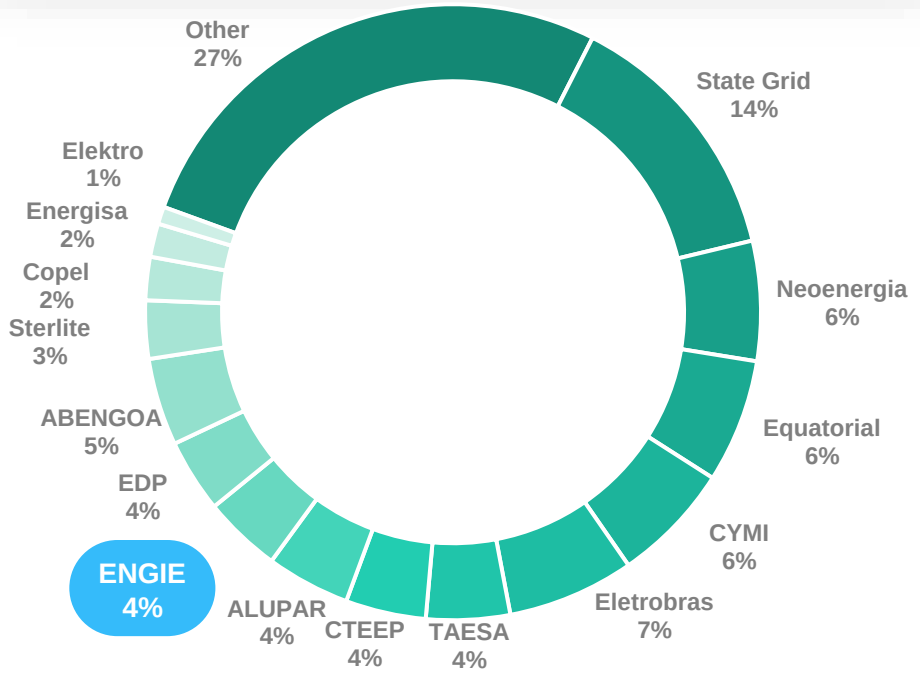
- **Gralha Azul:**

  Contracted RAP of 231.7 MM[1]. Two lines went into commercial operation in August 21 and the rest of the groups of installations will take place by the end of 2021.

- **Novo Estado Transmissora de Energia:**

  Contracted RAP of 313.1 MM[1]. The start of commercial operation is expected to take place from December 2021, being completed by mid 2022.

Brazil Auctions 2013-2021 – Market Share (%RAP)[2]

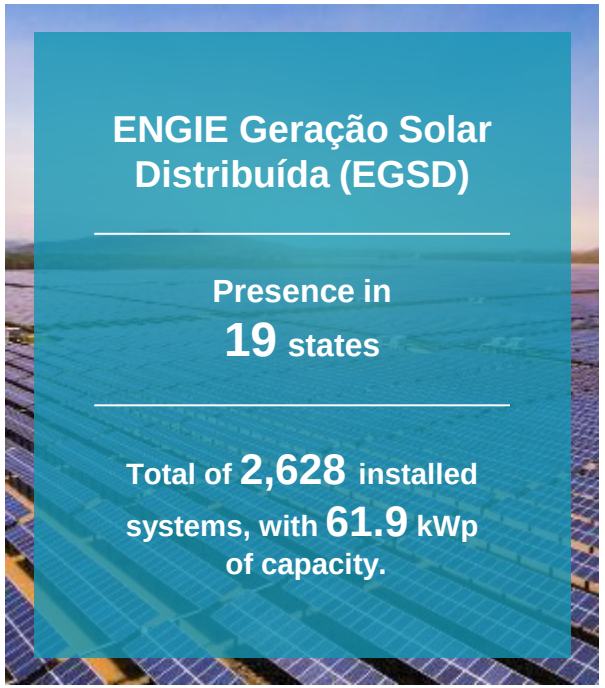


Notes:
[1] Value as of August 2017.
[2] Considering the winners in the auctions and the acquisition of Novo Estado Transmissora de Energia.

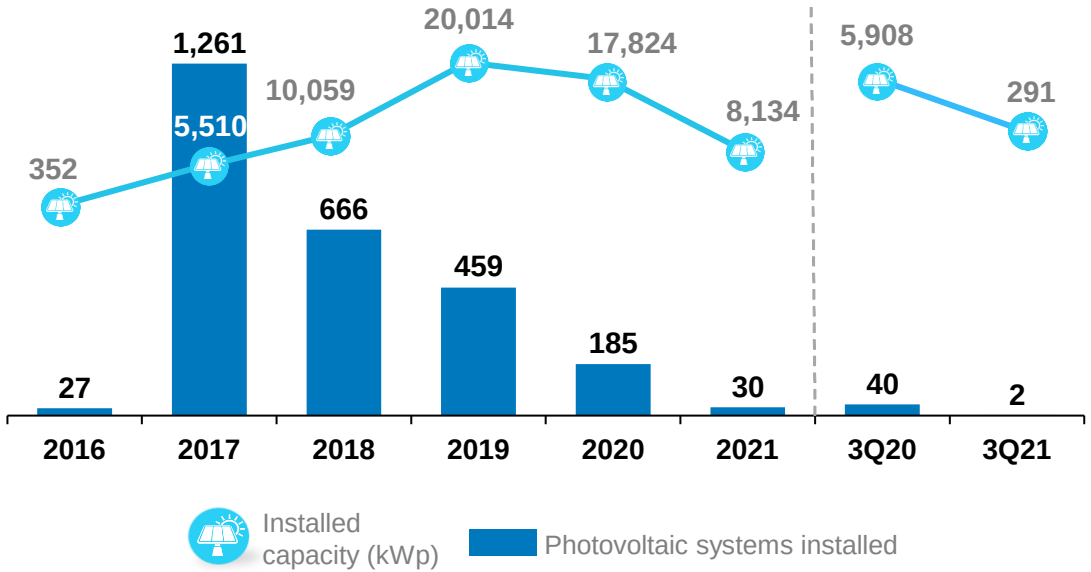
Distributed Solar Generation

Greater proximity to the final consumer

The Company has been operating in the distributed generation market since 2016, through ENGIE Geração Solar Distribuída S.A. (EGSD). It enables remote generation projects, deploying Capex and renting equipment to clients (asset-based projects) and developing industrial projects for large consumers, in the BOT (Build, Operate and Transfer) modality.



Number of units and installed capacity



3

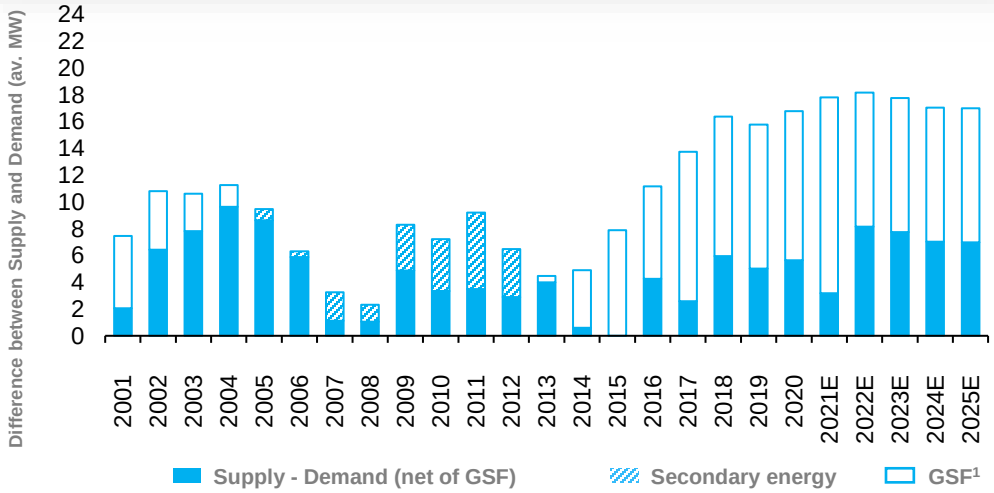
Energy Market in Brazil

Energy Market

- **Supply:** in the past, supplied by hydroelectric plants with reservoirs. Currently, a greater presence of thermoelectric and hydroelectric run-of-river plants. Continuous expansion of supply from intermittent sources and water shortages recurrence.
- **Demand:** In the first quarter of 2021 consumption resumed, with every month of that period showing increased consumption versus the same period in 2020.

- **Due to the low hydro inflow situation in Brazil, during the third quarter of 2021, there was a high thermal dispatch, implying the achievement of the PLD ceiling in July and August, in addition to the increase in systemic charges paid by consumers.**

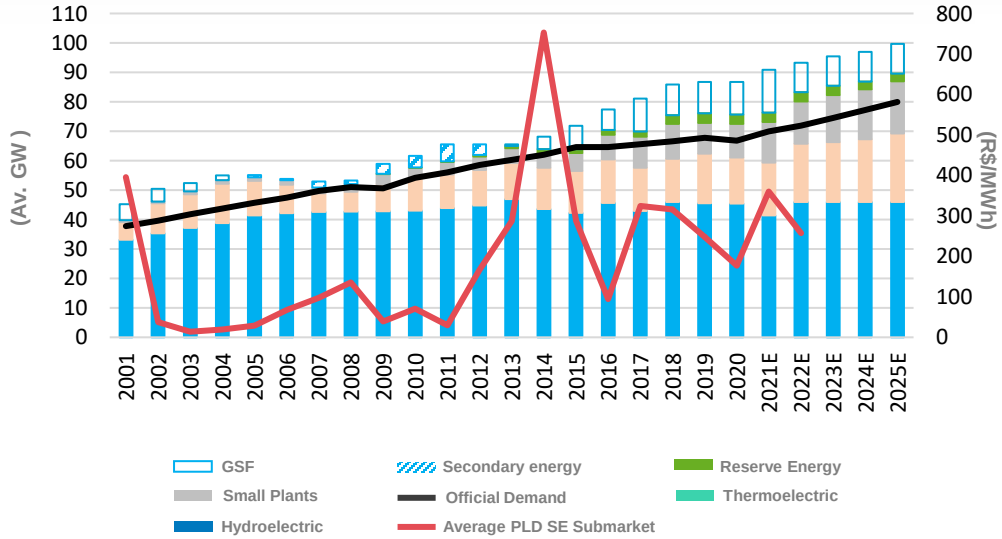
Theoretical Supply x Demand



[1]: For the year 2020, the GSF expectation was considered, according to CCEE. For the years 2021+, the average GSF for the period 2015-2020 was used.

Source: ENGIE Brasil Energia internal study based on official sector documents.

Distribution of Supply by Source



Source: Internal study based on Aneel and ONS data.

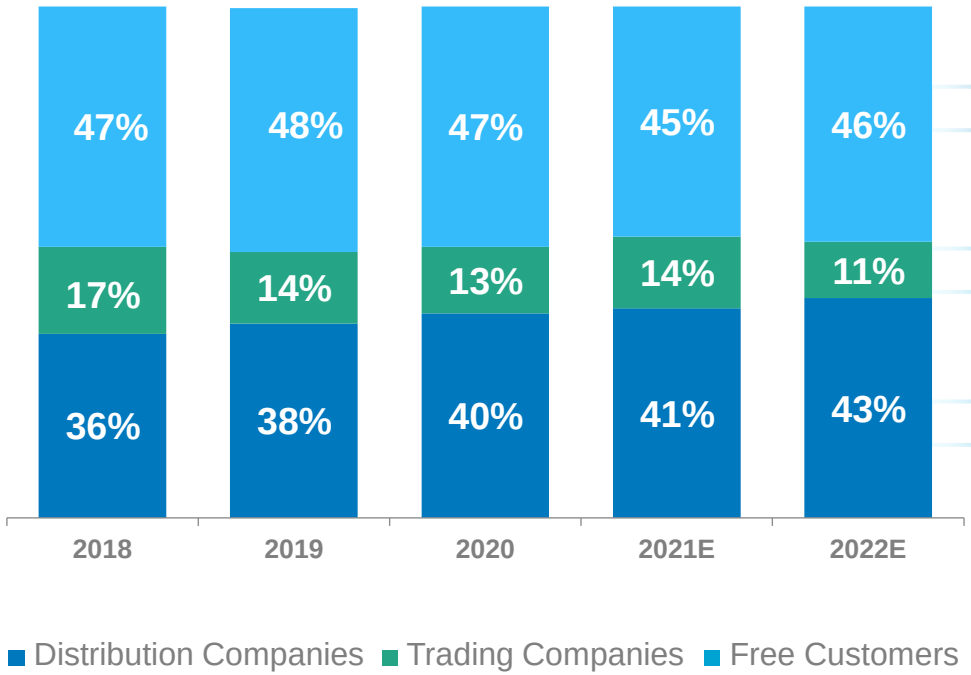
4

Sales and Energy Trading Strategy

Diversified Portfolio

Among Distribution, free customers and trading companies

Client Breakdown (based on contracted energy)



First to consistently serve the free market…

- Flexibility (prices, terms and conditions) → Maximizes portfolio's efficiency
- Opportunistic contracts (purchase/sale) → Product assembly
- Largest consumer market
- Regulated and unregulated contracts (signed until 2004) → Long-term cash flow predictability

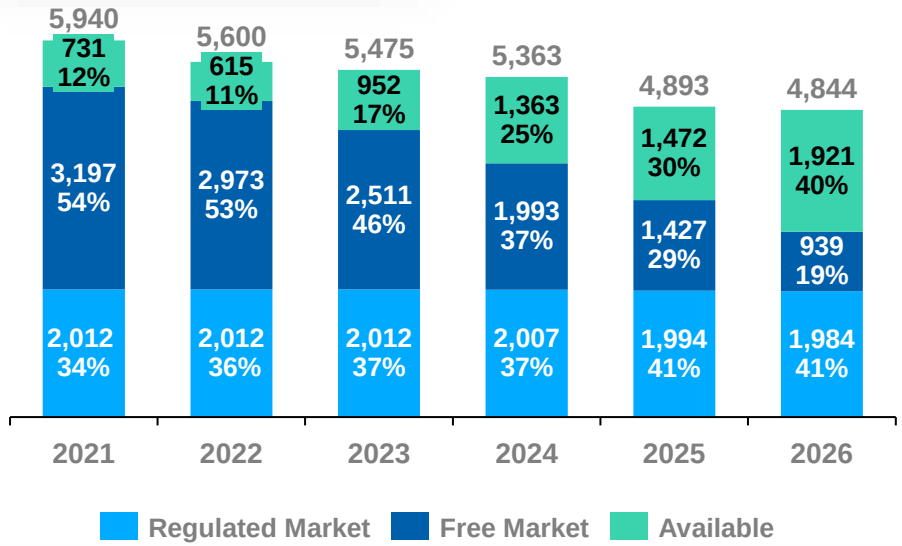
……to minimize risks and to maximize portfolio's efficiency.

Energy Commercial Strategy

Portfolio diversification and gradual sale of future energy availability

Energy Balance (% of total; average MW)

as of September 30, 2021

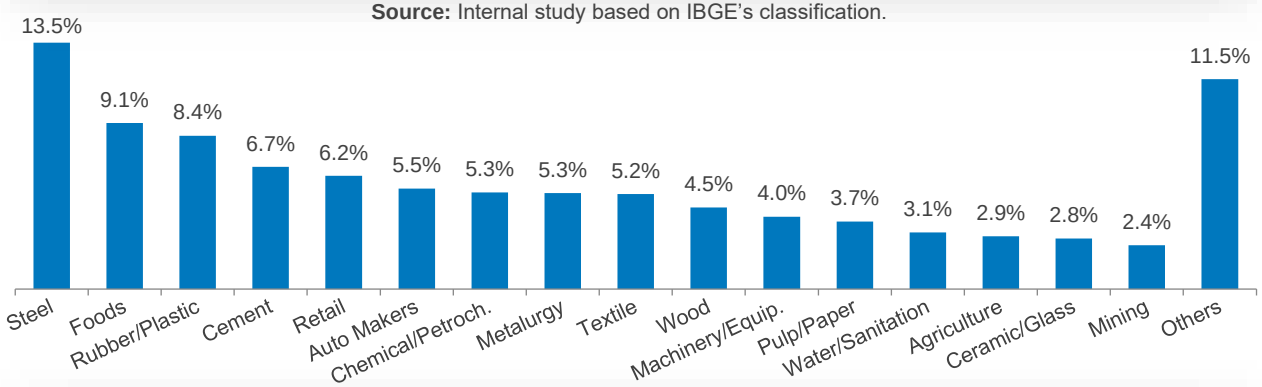


2021 Contracted Energy Breakdown by Market

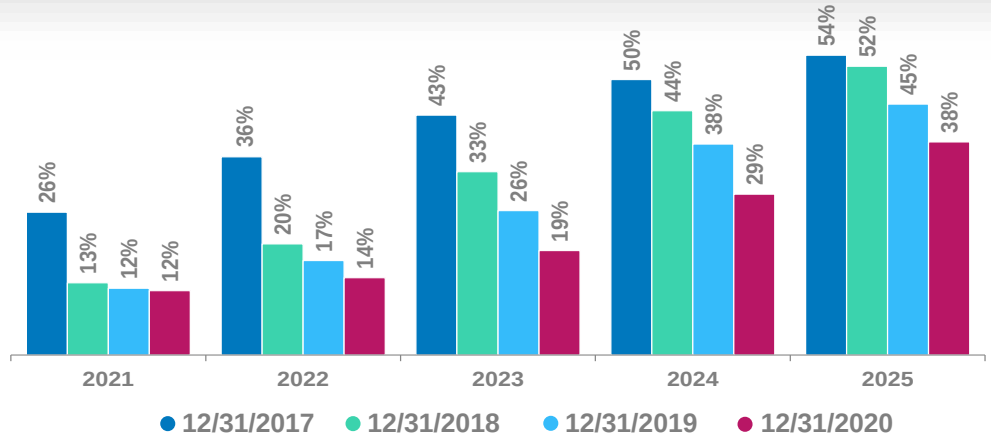


Free customers total sales volume for 2021: 2,344 aMW

Source: Internal study based on IBGE's classification.

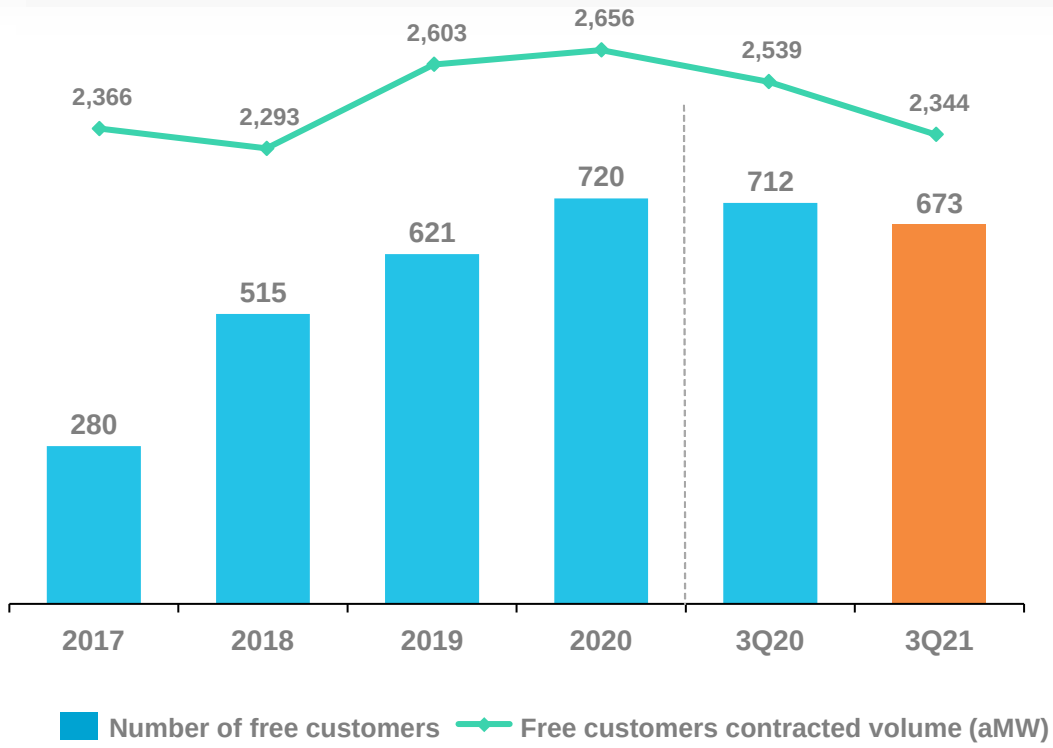


Uncontracted energy compared to the availability of a given year



Energy Commercial Strategy

Evolution of Free Customers[1]



1,746 (+11% compared to 3Q20)
Commercial & Industrial sites served in 3Q21

38.2%
Participation of Free Clients out of total net operating revenue

38.9%
Participation of Free Clients out of total physical sales

10.6% (-2.7 p.p compared to 3Q20)
Market share ACL in 3Q21 (of total energy in Free Market)

418 thousand tCO2
RECs sold in 9M21 (Renewable Energy Certificates)

3,729 GWh
CERs sold in 9M21 (Certified Emission Reduction)

Note:
[1] Net of trading operations.

5

Expansion

Wind Project Under Implementation:

Santo Agostinho Wind Complex (Phase I)

Start of construction of the wind project made feasible in the Free Contracting Environment (ACL).

- Completed mobilization of contractors in charge of civil works.
- Construction of access ways and collector substation, wind turbine base excavation and Medium-Voltage grid installation works are already underway.
- Overall physical progress reached 3.5%.



Substation - Portico foundation



Substation - Portico foundation



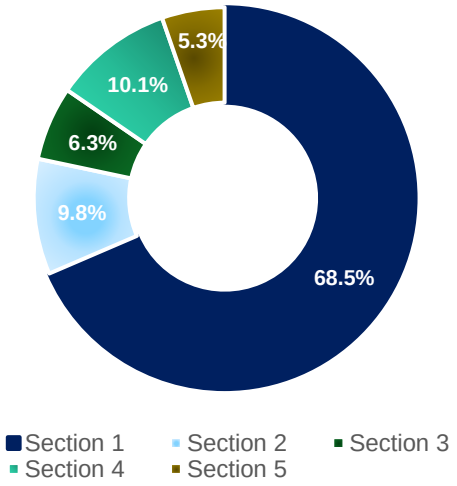
Transmission Line Under Construction:

Gralha Azul Transmission System

Overall work have reached 95%, by the end of 3Q21

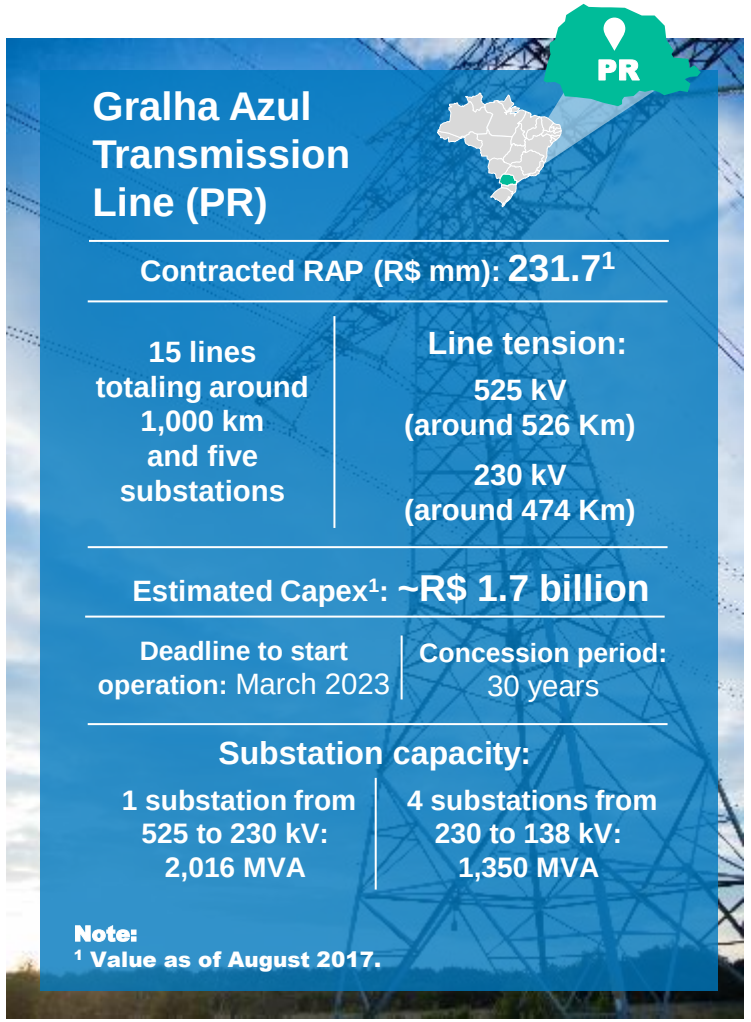
- The 230kV – Ponta Grossa – São Mateus do Sul and Ponta Grossa – Ponta Grossa Sul Transmission Lines (TLs) started commercial operation.
- Construction works and electro-mechanical assembly of TLs and substations continue.
- Commercial startup of the remaining transmission installation groups, which will entitle the Company to collect the project's full RAP, is scheduled to take place in 2021.

RAP by section (%)





Ponta Grossa Substation



Transmission Line Under Construction:

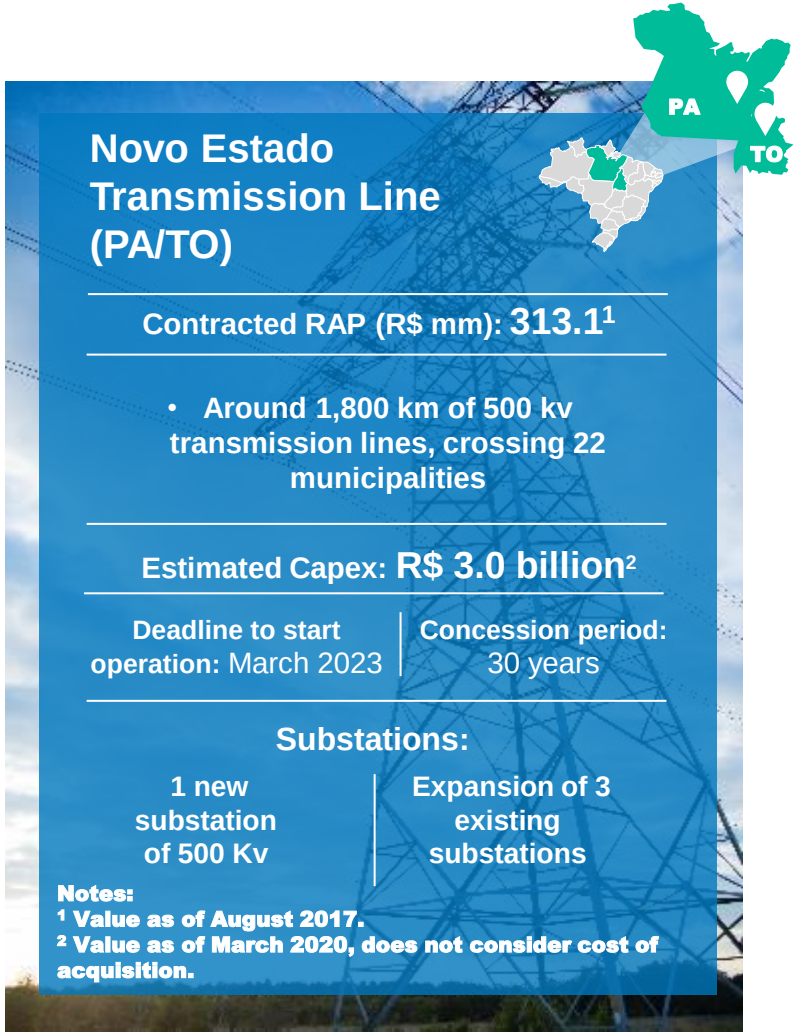
Novo Estado Transmissora de Energia

At the end of 3Q21, the total work progress was 89%.

- 92% of tower foundations completed, as well as 78% of assembly and 33% of Transmission line conductor cabling installed.
- Commissioning is underway for the Serra Pelada and Itacaiúnas Substations.
- Energization of the project's first systems is expected to take place in 4Q21.
- Complete operational startup is slated for the end of the first half of 2022.



Serra Pelada Substation



Expansion

Paracatu and Floresta Photovoltaic Complexes

Special Independent Committee for Transactions with Related Parties (CRP) installed by the Board Of Directors to evaluate the potential acquisition of the Paracatu and Floresta Photovoltaic Complexes.

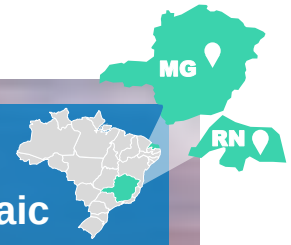
- In 3Q21, o CPR retained the consultancy firms that will support the evaluation process:
  - Legal due diligence and support negotiating the sale agreement: Machado, Meyer, Sendacz e Opice Advogados
  - Accounting, financial, tax and labor due diligence: Mazars
  - Technical due diligence: Intertechne Consultores
  - Fairness opinion: Apsis Consultoria Empresarial
  - Financial Advisor of the process: Bradesco



Paracatu Photovoltaic Complex



Floresta Photovoltaic Complex



Paracatu (MG) and Floresta (RN) Photovoltaic Complexes

Total Installed Capacity:
259.8 MWp

Total Commercial Capacity:
59.1 aMW

Paracatu's PPA:	Floresta's PPA:
34 aMW	25.1 aMW
R$ 364.13/MWh[1]	R$ 357.78/MWh[1]
COD: Feb/2019	COD: Dec/2017

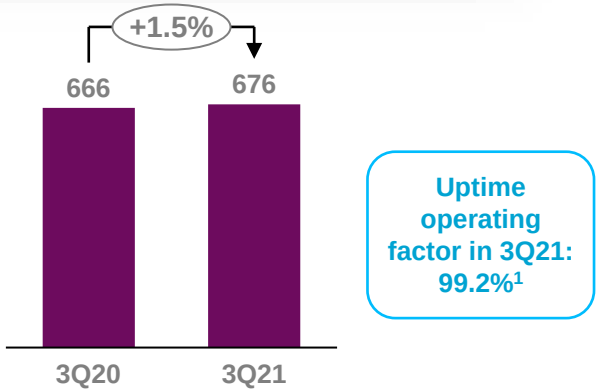
Note:
[1] Value as of November of 2020.

Expansion

Jirau HPP | Update

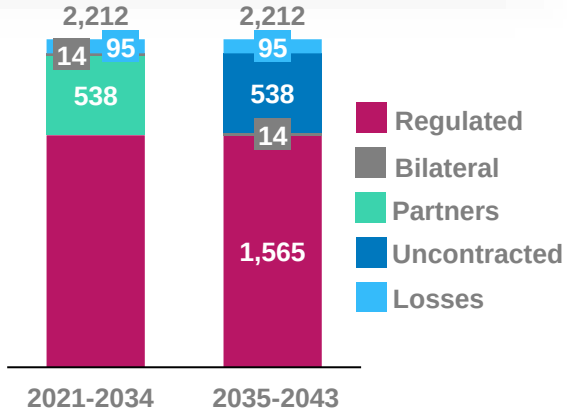


Production (MW average)[1]

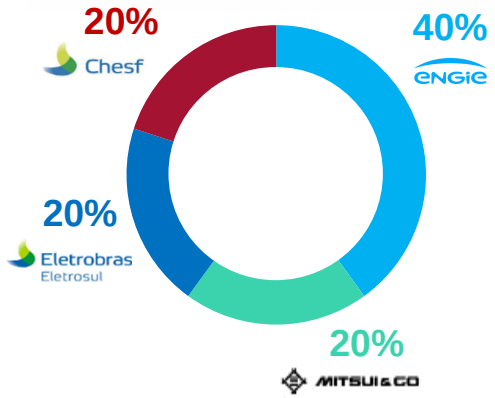


Uptime operating factor in 3Q21: 99.2%[1]

PPA's portfolio (MW average)



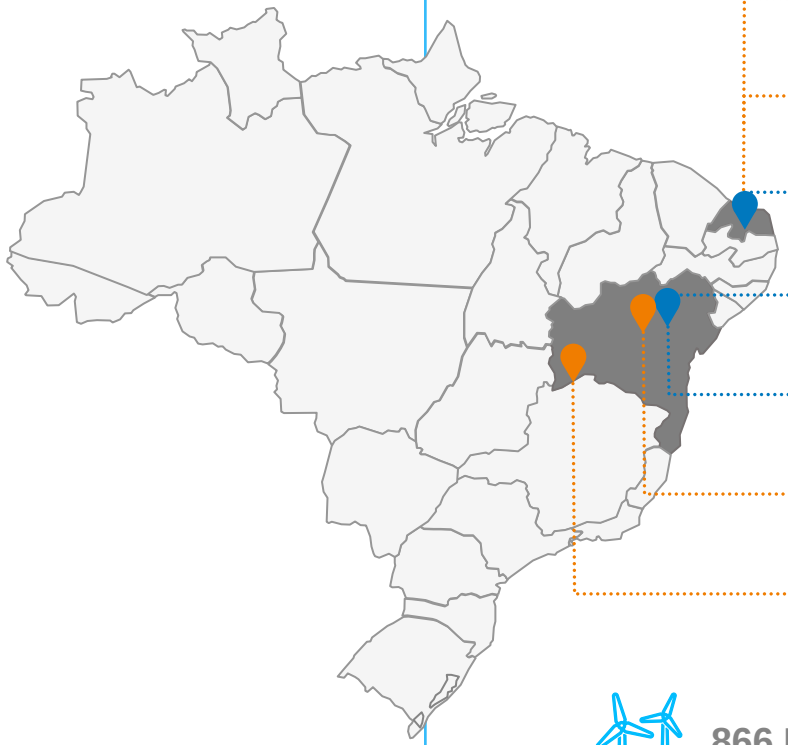
Shareholding Structure



Note:
[1] Subject to final CCEE booking.

Projects Under Development

ENGIE Brasil Energia has also a portfolio of assets under development. Some of them are presented below.



Assú Sol Photovoltaic Complex – RN
Installed Capacity: 750 MW

Assú I, II, III and IV Photovoltaic Centrals – RN
Installed Capacity: 120 MW

Sto. Agostinho Wind Complex (Phase II) – RN
Installed Capacity: 366 MW

Umburanas Wind Complex (Phase II) – BA
Installed Capacity: 250 MW

Campo Largo Wind Complex (Phase III) – BA
Installed Capacity: 250 MW

Campo Largo Photovoltaic Complex – BA
Installed Capacity: 400 MW

Alvorada Photovoltaic Complex - BA
Installed Capacity: 90 MW

866 MW + 1,360 MW = 2,226 MW

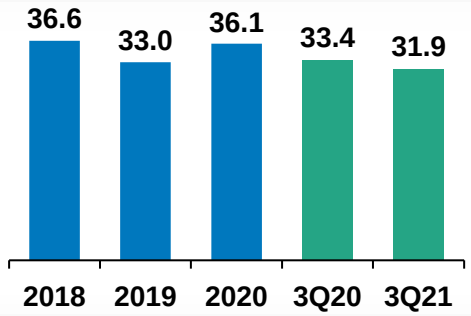
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Financial Performance

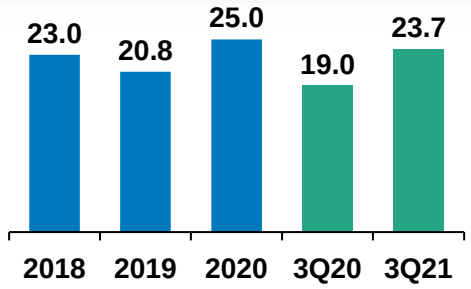
Solid Financial Performance

Creation of shareholder value: financial discipline and efficient capital allocation.

ROE[1] - Return on Equity (%)



ROIC[2] - Return Over Invested Capital (%)



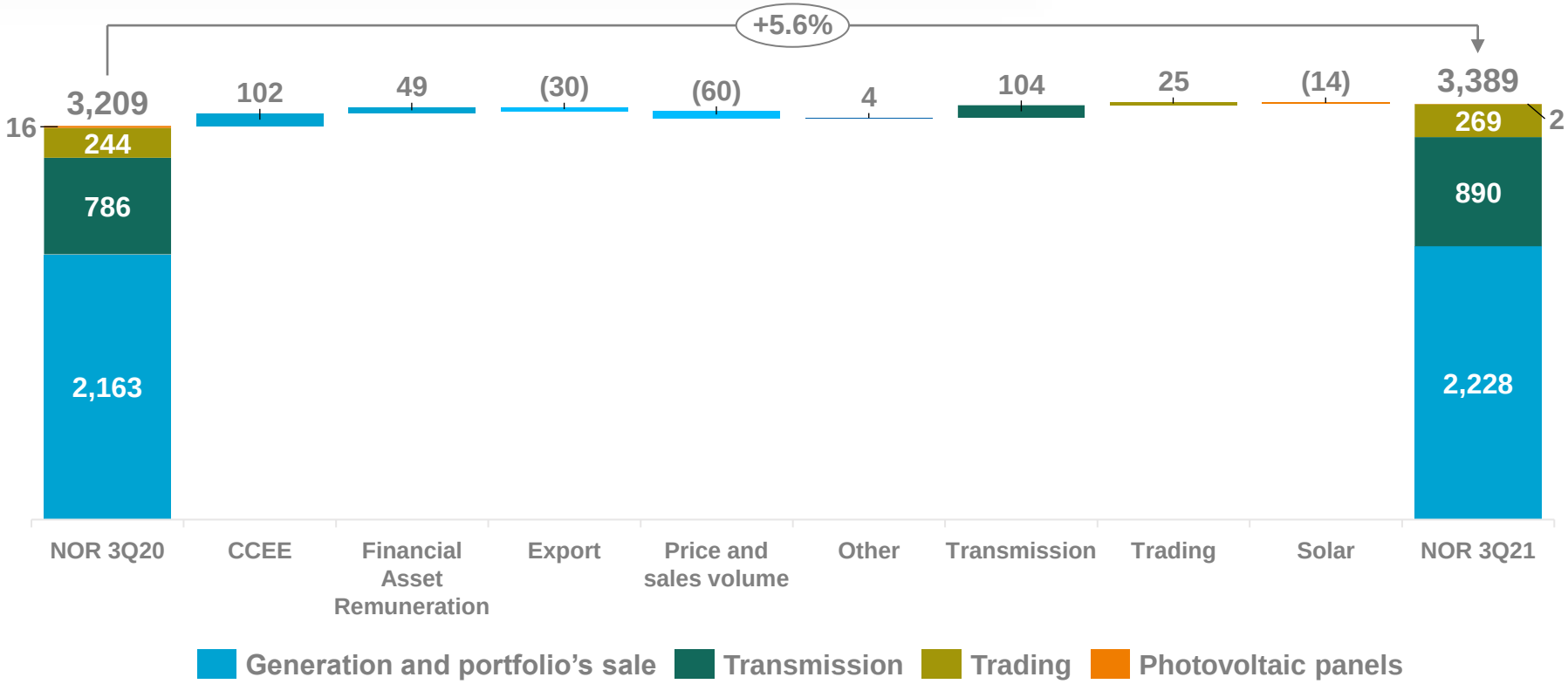
From 2016 – 2020[3]:

- Investments amounted to ~R$ 19 billion, with 82% leverage
- Proprietary installed capacity rose +24%
- Acquistion of 32.5% stake in TAG
- Entry into transmission: 2,800 km under construction
- Ebitda[4]: +74%
- Net income[4]: +66%
- Dividends and IOC: R$ 9.1 billion

Notes: ENGIE Brasil Energia internal study based on the Company's Financial Statements.
[1] ROE: net income of the past 4 quarters / shareholders' equity.
[2] ROIC: effective tax rate x EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE).
[3] Nominal amount.
[4] Net of GSF repactuation.

Net Operating Revenue Change

Net operating revenue (R$ million)

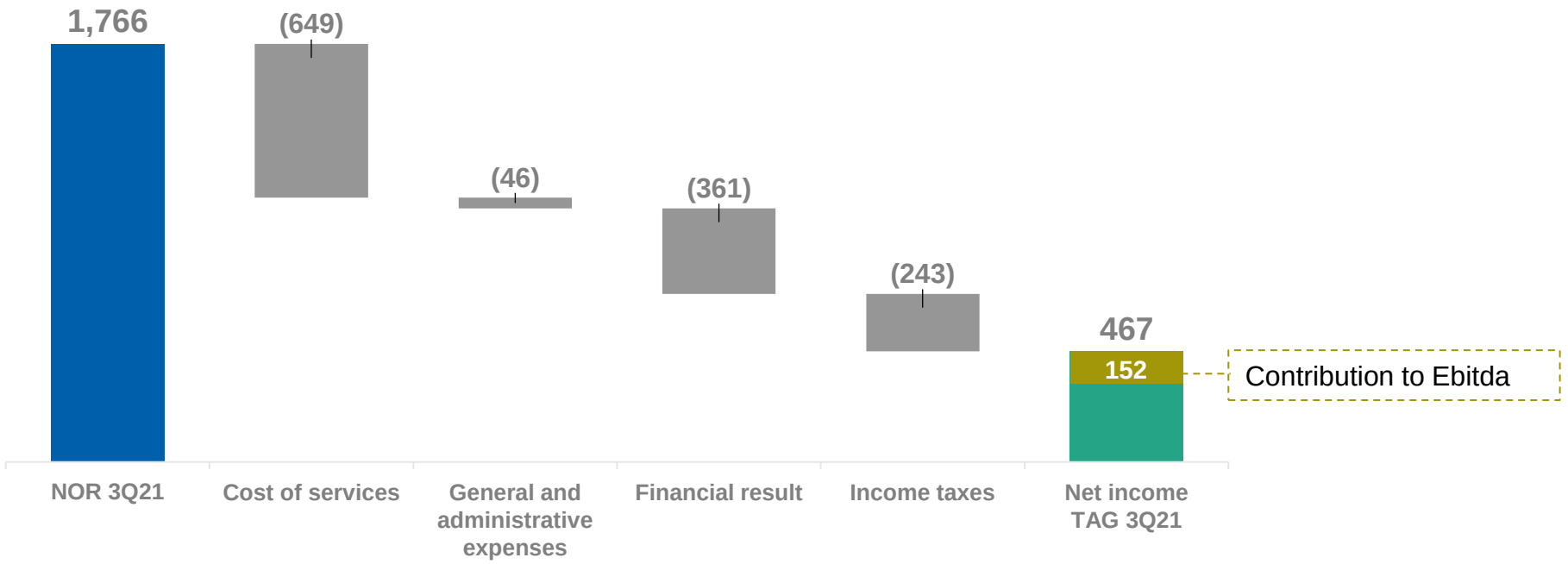


Result of Equity Income

Contribution of the Result from Transportadora Associada de Gás (TAG) to the EBITDA of the Company

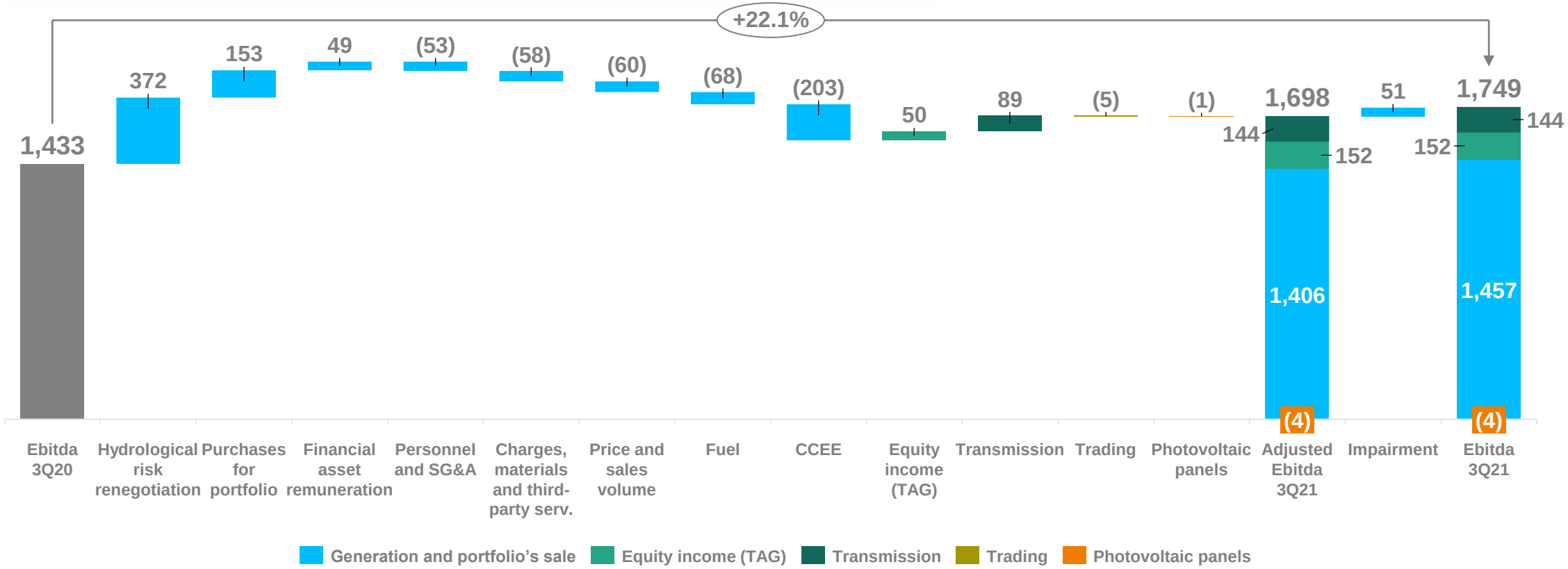
Stake of 32.5% in TAG contributed with R$ 152 million via equity income to the Company's Ebitda in the 3Q21.

Income Statement TAG (R$ million)



Ebitda Change

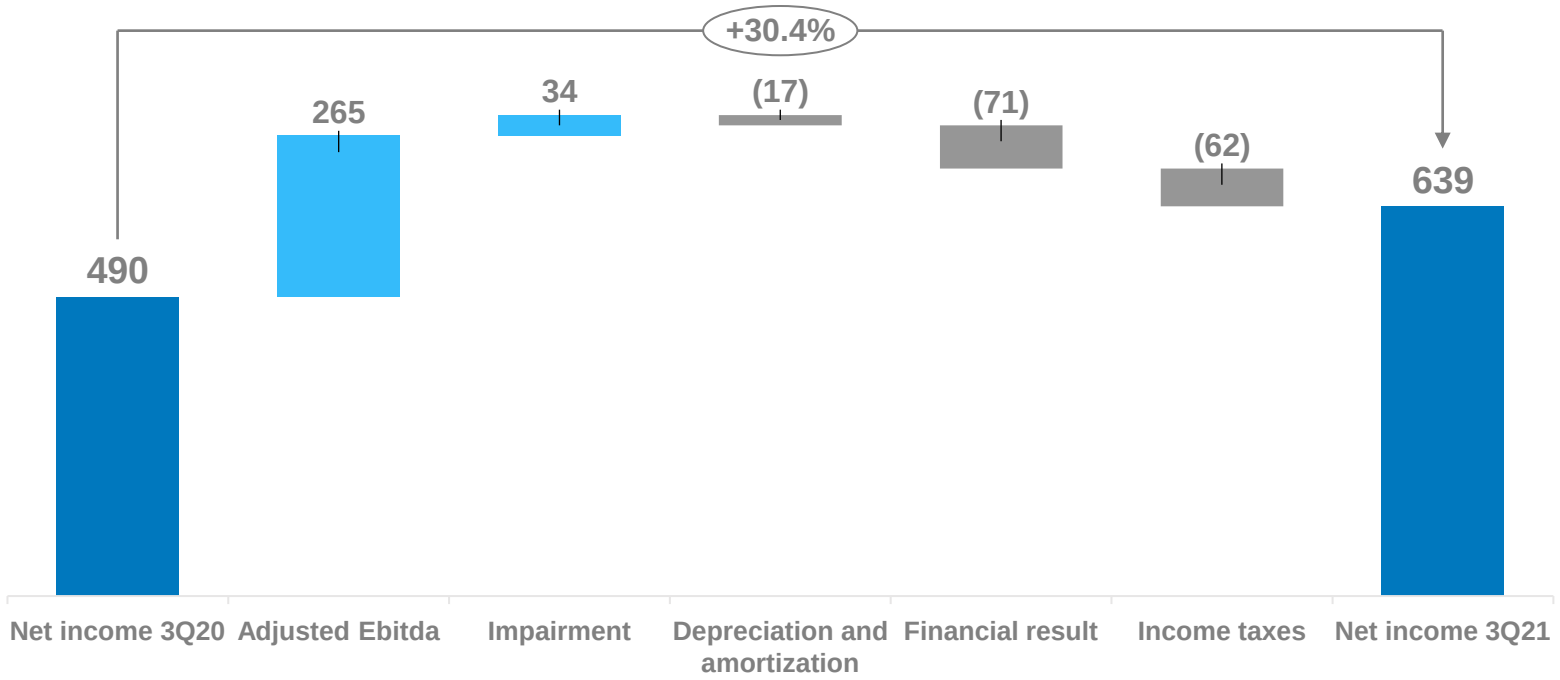
Ebitda (R$ million)



Notes:
[1] Considers the combined effect of changes in revenue and expenses.
[2] Ebitda: net income + income tax and social contribution + financial result + depreciation and amortization + impairment + non-recurring.

Net Income Change

Net Income (R$ million)

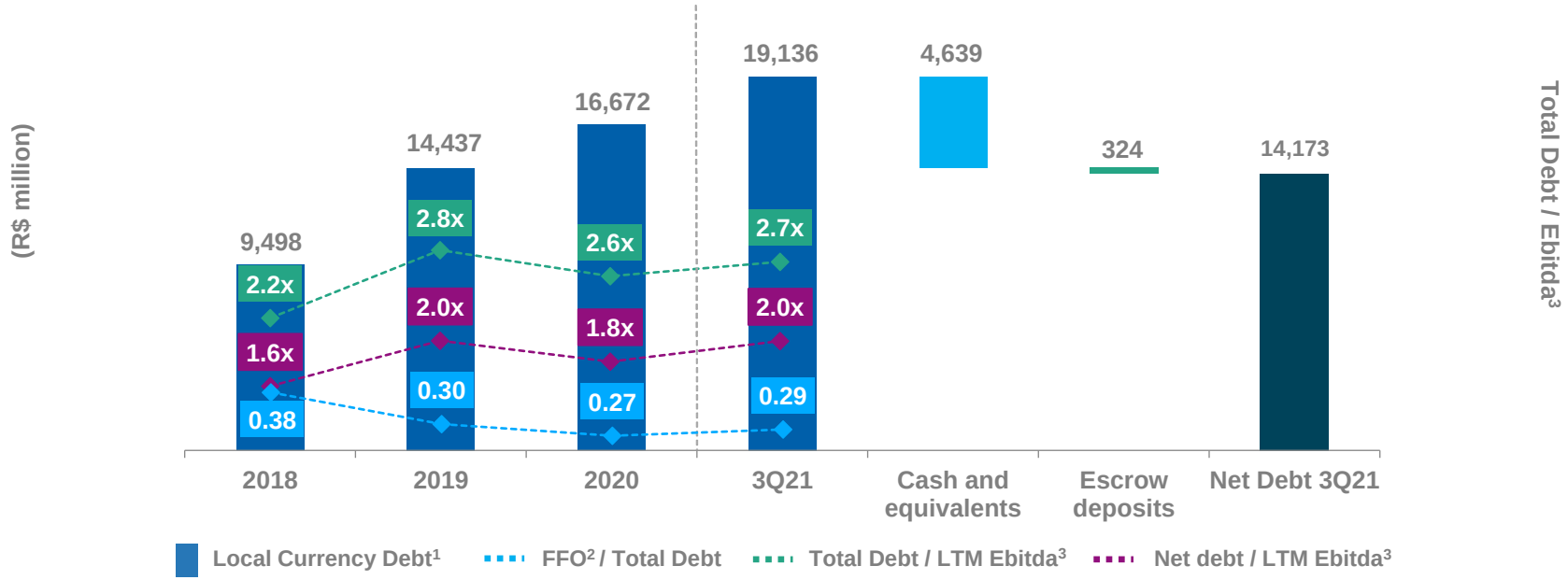


Balanced Debt

With no currency exposure

Balanced leverage, at competitive cost, fostering growth opportunities.

Debt Overview (R$ million)



Notes:

[1] Gross debt, net of hedge operations.

[2] Funds from Operations, net from impact of the transmission lines (Contract Assets).

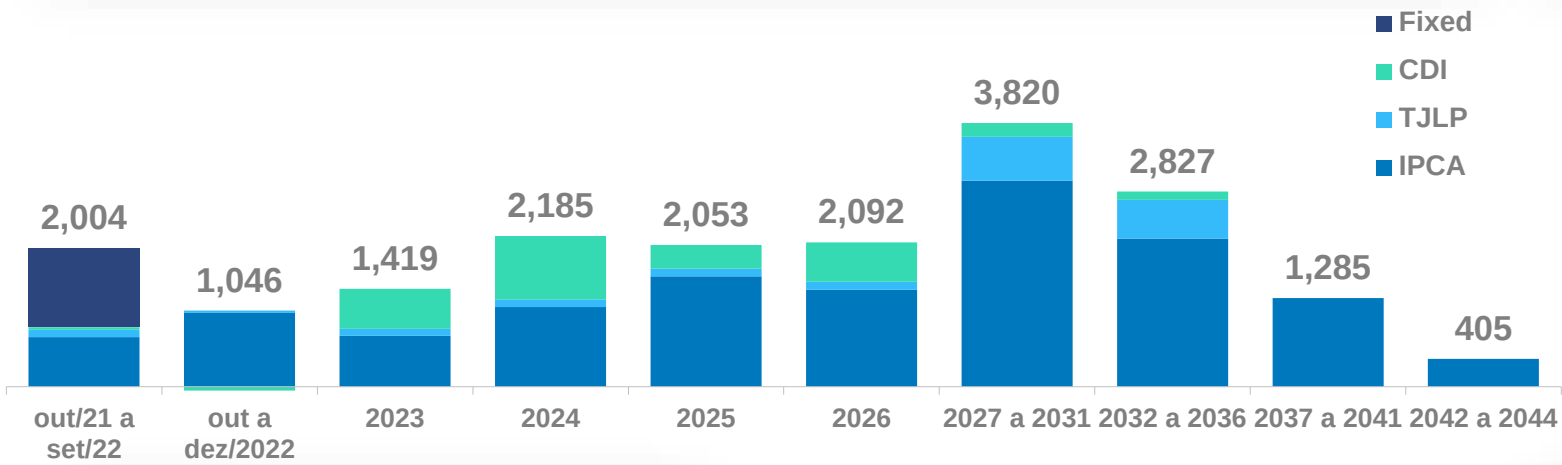
[3] Ebitda in the past 12 months.

Debt Profile and Composition

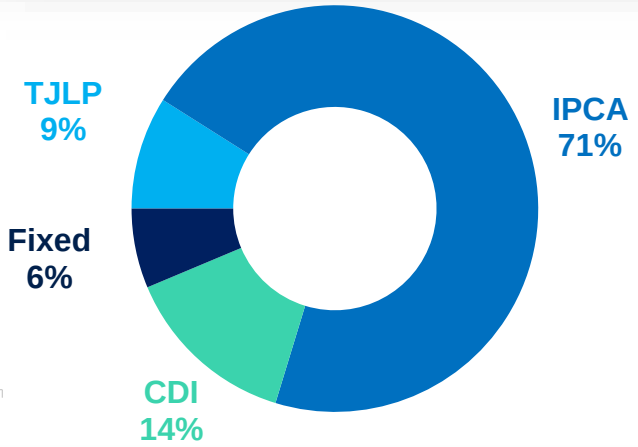
Competitive costs and defensive indexes

AAA rating and robust cash generation translate into competitive costs of debt for financing growth.

Maturity debt schedule (R$ million)



Breakdown of debt



Average debt term: 6.9 years

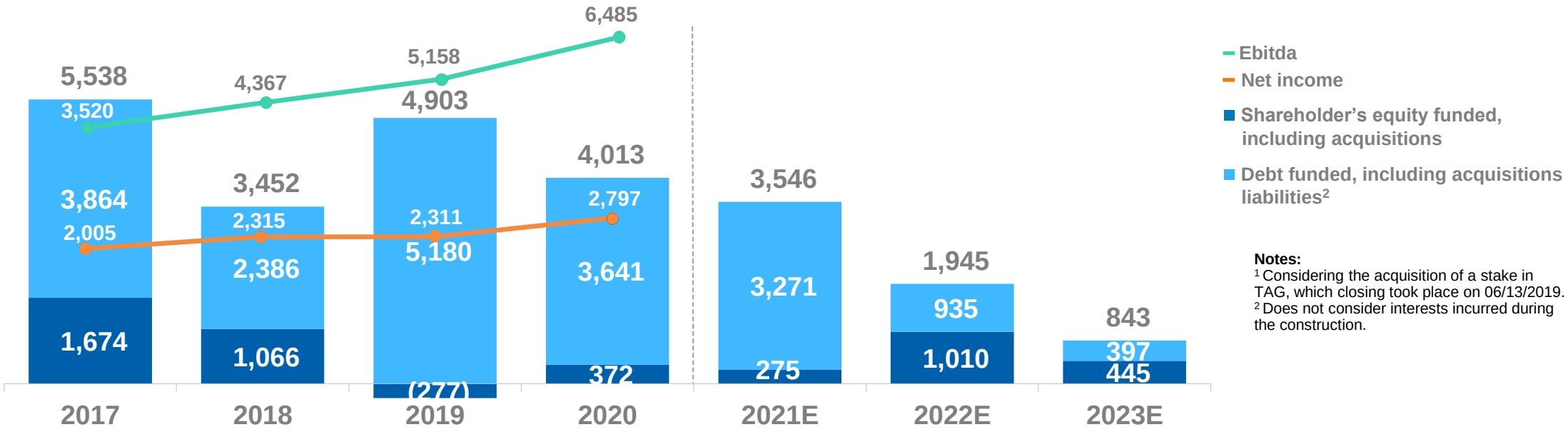
Indexation of energy sales contracts mitigates exposure of debt to IPCA.

Nominal cost of debt: 12.8% p.y.
(equivalent to IPCA + 2.3%)
(6.8% - (equiv. to IPCA + 3.5%) in 3Q20)

CAPEX

The expansion plan and maintenance CAPEX are supported by a strong cash flow generation and prudent funding strategy.

Accomplished/expected CAPEX and corresponding financing sources (R$ million)

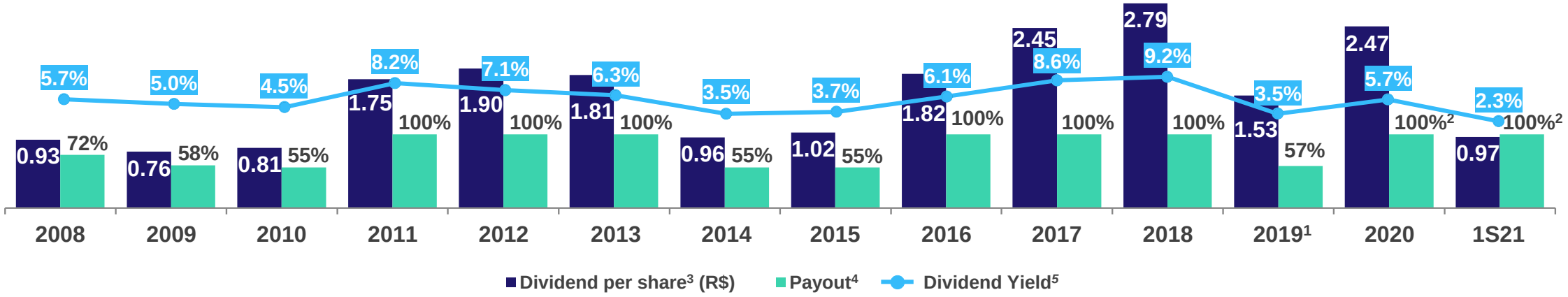


Notes:
[1] Considering the acquisition of a stake in TAG, which closing took place on 06/13/2019.
[2] Does not consider interests incurred during the construction.

Dividend Policy

- By-law minimum payout: 30% of payable net income
- Management commitment: minimum payout of 55% of payable net income
- At least 2 dividends per year

Dividends (based on distributable net income)



Notes:
[1] Figures for 2019 were resubmitted in the light of the AGM's decision on the retention of interim dividends for fiscal year 2019.
[2] Payout equivalent to 100% of the distributable adjusted net income (ex-hydrological risk negotiation).
[3] For the purposes of comparability between fiscal years, an adjustment in dividend per share was made in the light of the share bonus approved on December 07, 2018.
[4] Considers the annual adjusted net income.
[5] Based on volume-weighted closing price of ON shares in the period.

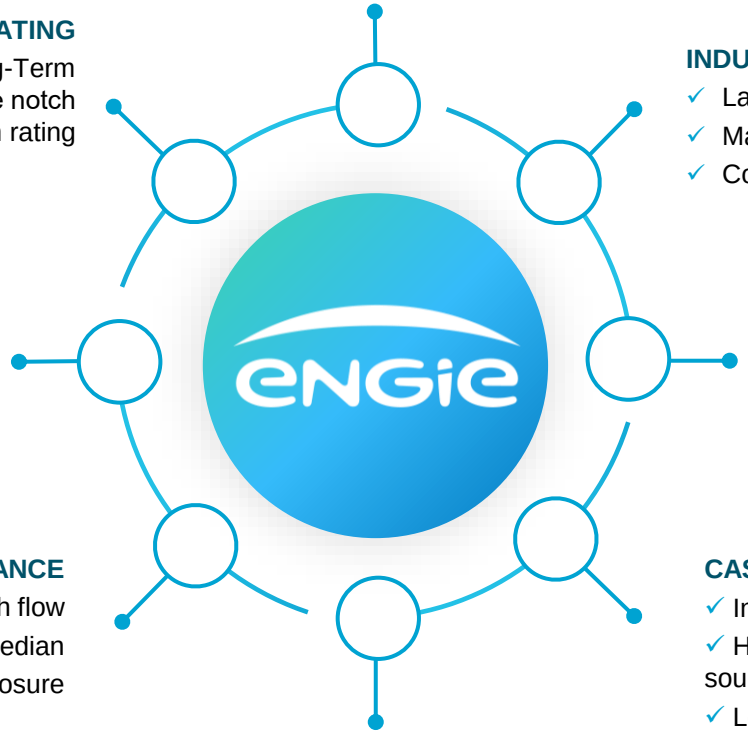
Competitive Advantages

STRATEGIC INDUSTRY
- ✓ Defensive profile in times of crisis
- ✓ Projects with high bankability
- ✓ Diversification among segments in the power sector

PREMIUM RATING
- ✓ Fitch Ratings rated the Company's Local Long-Term Rating as 'AAA(bra)' and in global scale "BB", one notch above the Brazilian sovereign rating

INDUSTRY LEADERSHIP
- ✓ Largest independent power producer group in Brazil
- ✓ Market cap: R$ 30.6 billion in 09/30/2021
- ✓ Controlled by ENGIE S.A., world leader in energy

HIGH-CALIBER CORPORATE GOVERNANCE AND SUSTAINABILITY
- ✓ Diversified and qualified team
- ✓ First class controlling shareholder
- ✓ Component of B3's Novo Mercado and ISE (since its inception in 2005)



CLEAR COMMERCIAL STRATEGY
- ✓ Heavily contracted in the next years
- ✓ Diversified portfolio between free customers and regulated ones
- ✓ Benefits from windows of opportunities

STABLE FINANCIAL PERFORMANCE
- ✓ Strong cash flow
- ✓ ROE and ROIC above sector median
- ✓ No FX exposure

CASH FLOW PREDICTABILITY
- ✓ Inflation-indexed contracts
- ✓ Hydro based, with diversification on complementary sources and active portfolio management
- ✓ Long-term contracting strategy

HIGH OPERATIONAL PERFORMANCE
- ✓ Benchmark indexes of availability
- ✓ ISO 9001, 14001 and OHSAS 18001 certified plants
- ✓ Use of advanced technology for remote operations and predictive maintenance

7

Supporting Data

Main Financial and Operational Indexes

Consolidated (In millions of R$)	3Q21	3Q20	Chg.	9M21	9M20	Chg.
Net Operating Revenue (NOR)	3,389	3,209	**5.6%**	9,772	8,490	**15.1%**
Results from Operations (EBIT)	1,509	1,209	**24.8%**	4,148	3,505	**18.4%**
Ebitda [1]	1,749	1,433	**22.1%**	4,857	4,196	**15.8%**
Adjusted Ebitda [2]	1,698	1,433	**18.5%**	4,969	4,044	**22.9%**
Ebitda / NOR - (%) [1]	51.6	44.7	**6.9 p.p.**	49.7	49.4	**0.3 p.p.**
Adjusted Ebitda / NOR - (%) [2]	50.1	44.7	**5.5 p.p.**	50.9	48.1	**2.8 p.p.**
Net Income	639	490	**30.4%**	1,487	1,768	**-15.9%**
Return On Equity (ROE) [3]	31.9	33.4	**-1.5 p.p.**	31.9	33.4	**-1.5 p.p.**
Return On Invested Capital (ROIC) [4]	23.7	19.0	**4.8 p.p.**	23.7	19.0	**4.8 p.p.**
Net Debt [5]	14,173	11,207	**26.5%**	14,173	11,207	**26.5%**
Gross Power Production (avg MW) [6]	5,460	5,559	**-1.8%**	4,462	3,793	**17.6%**
Energy Sold (avg MW) [7]	3,745	4,386	**-14.6%**	4,000	4,266	**-6.2%**
Average Net Sales Price (R$/MWh) [8]	217.52	195.13	**11.5%**	209.11	194.08	**7.7%**
Number of Employees - Total	1,577	1,584	**-0.4%**	1,577	1,584	**-0.4%**
EBE Employees	1,461	1,460	**0.1%**	1,461	1,460	**0.1%**
Employees on Under Construction Plants	116	124	**-6.5%**	116	124	**-6.5%**

Notes:
1 Ebitda represents: net income + income tax and social contribution + financial result + depreciation and amortization.
2 ROE: net income of the past 4 quarters/shareholders' equity.
3 ROIC: effective tax rate x EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE).
4 Adjusted amount, net of gains from hedge operations.
5 Total gross electricity output from the plants operated by ENGIE Brasil Energia.
6 Disregarding sales for quotas regime (Jaguara and Miranda HPPs).
7 Net of taxes and trading operations.

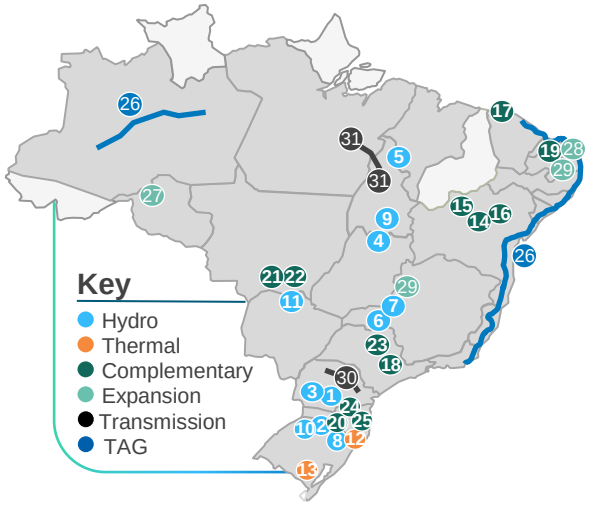
Diversified Portfolio of Assets

	Hydro Power Plants	Installed Capacity (MW)	Commercial Capacity (aMW)[1]
1	Salto Santiago	1,420.0	733.3
2	Itá	1,126.9[2]	564.7[2]
3	Salto Osório	1,078.0	502.6
4	Cana Brava	450.0	260.8
5	Estreito	435.6[2]	256.9[2]
6	Jaguara	424.0	341.0
7	Miranda	408.0	198.2
8	Machadinho	403.9[2]	165.3[2]
9	São Salvador	243.2	148.2
10	Passo Fundo	226.0	113.1
11	Ponte de Pedra	176.1	133.6
	Total	**6,391.7**	**3,417.7**

	Thermal Power Plants	Installed Capacity (MW)	Commercial Capacity (aMW)
12	Jorge Lacerda Complex[3]	857.0	649.9
13	Pampa Sul	345.0	323.5
	Total	**1,202.0**	**973.4**

	Complementary P. Plants	Installed Capacity (MW)	Commercial Capacity (aMW)
14	Campo Largo II Complex (Wind)[4]	361.2	192.5
15	Umburanas Complex (Wind)[5]	360.0	213.3
16	Campo Largo I Complex (Wind)[4]	326.7	166.5
17	Trairi Complex (Wind)[6]	212.6	97.2
18	Ferrari (Biomass)	80.5	35.6
19	Assú V (Solar)	34.0	9.2
20	Lages (Biomass)	28.0	13.7
21	Rondonópolis (SHP)	26.6	14.0
22	José G. da Rocha (SHP)	24.4	11.9
23	Ibitiúva (Biomass)	22.9[2]	13.6[2]
24	Nova Aurora (Solar)	3.0	0.3
25	Tubarão (Wind)	2.1	0.3
	Total	**1,482.0**	**768.1**

Installed capacity of **9,075.7 MW (5,159.2 aMW), 4,500 Km** of operating pipelines and **~2,800 Km** of transmission lines under implementation.



	Gas Pipelines	Size	Compression Stations
26	Transportadora Associada de Gás (TAG)	4,500 Km	11

Expansion

	Generation	Installed Capacity (MW)	Commercial Capacity (aMW)
27	Jirau (Hydro)[7]	1,500.0	884.6
28	Santo Agostinho I Complex (Wind)	434.0	218.0
29	Paracatu and Floresta Complex (Solar)	259.8	59.1
	Total	**2,193.8**	**1,161.7**

	Transmission	Size	Substations
30	Gralha Azul	~ 1,000 km	5
31	Novo Estado	~ 1,800 km	1 new and expansion of 3 existing
	Total	**~ 2,800 km**	

Notes:
[1] Considers the physical guarantee revision in effect from January 1, 2018, pursuant to MME Ordinance 178/2017.
[2] Portion owned by ENGIE Brasil Energia.
[3] Complex comprised by three power plants. On August 30, 2021, a Quota Purchase and Sale Agreement was executed for the sale of the Complex to FRAM Capital. The operation was closed after the end of the 3Q21 and is awaiting authorization from Aneel to transfer the asset, which is why the Complex was kept in this structure.
[4] Complexes comprised by 11 wind farms.
[5] Complex comprised by 18 wind farms.
[6] Complex comprised by eight wind farms
[7] The transfer of the 40% stake of ENGIE Brasil Part. in Jirau HPP to the Company should be examined timely.

Transportadora Associada de Gás – TAG

Contracts breakdown and indebtedness

High level of contracted volume in the regulated market, for an average term of approximately 9 years.
Financing structure with competitive cost and protected from exchange variation - Rating AAA by Fitch Ratings.

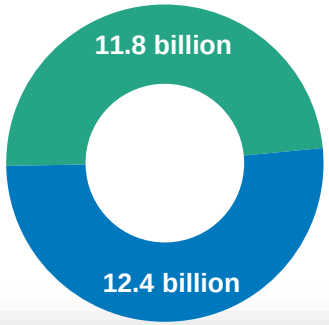
Contracts breakdown

Gas Pipelines	Approx. size (km)	Agreement Maturity[1]	Termination of Authorization	Contracted Volumes (MM m³/day)	% of the Net Operating Revenue[2]	Readjustment index
Gasene	1,400	Nov-2033	Mar-2039	30.3	37.8%	IGPM/PPI/FX
Malha NE	2,000	Dez-2025	Mar-2039	21.6	22.4%	IGPM
Pilar-Ipojuca	200	Nov-2031	Nov-2041	15.0	5.9%	IGPM
Urucu-Coari-Manaus	800	Nov-2030	Nov-2040	6.7	33.9%	IGPM/IPCA
Lagoa Parda Vitória	100		Under negotiation		-	IGPM
Total	**~4,500**			**73.6**	**100.0%**	

Notes:
[1] Following the expiry of the agreements, a five-year tariff revision cycle will be triggered, which will decide the revised maximum permitted revenue flow (RAP).
[2] Variations in revenue representativeness between GTAs may occur.

Debt profile – TAG

as of September 30, 2021



Foreign market

Domestic market

Domestic market: ~CDI + 1.80% p.y., with semi-annual amortizations and maturing in June 2026.

Foreign market[2]: Libor + initial spread of 2.3%, with semi-annual amortizations and maturing June 2027.

Notes:
[1] The presented values do not consider the debt swaps.
[2] The portion of the debt denominated in foreign currency was converter by Ptax of R$ 5.4394 as of September 30, 2021 and is linked to US Dollar sales under part of the Gasene agreement, thus being a symmetry between revenue and debt servicing.

Energy Balance as of September 30, 2021

Diversified contracting with duration of about 16 years in ACR and 4 years in ACL[1]

	(in average MW)	2021	2022	2023	2024	2025	2026	Auction **Gross** Price (R$/MWh)	Reference Date	**Gross** Price Adjusted (R$/MWh)	**Net** Price of PIS/COFINS/P&D (R$/MWh)
	Own Resources	4,680	4,335	4,483	4,550	4,540	4,537				
+	Purchases for Resale	1,260	1,265	992	813	353	307				
=	**Total Resources (A)**	**5,940**	**5,600**	**5,475**	**5,363**	**4,893**	**4,844**				
	Government Auction Sales[2]	2,012	2,012	2,012	2,007	1,994	1,984				
	2005-NE-2010-30	200	200	200	200	200	200	115.1	Dec-05	258.6	232.3
	2006-NE-2009-30	493	493	493	493	493	493	128.4	Jun-06	284.4	255.5
	2006-NE-2011-30	148	148	148	148	148	148	135.0	Nov-06	296.2	266.1
	2007-NE-2012-30	256	256	256	256	256	256	126.6	Oct-07	265.9	238.9
	Proinfa	19	19	19	19	19	19	147.8	Jun-04	418.4	403.1
	1st Reserve Energy Auction	14	14	14	14	2	-	158.1	Aug-08	311.5	300.1
	Auction Mix (New Energy / Reserve)	14	14	14	9	8	-	-	-	311.3	300.0
	2014-NE-2019-25	295	295	295	295	295	295	183.5	Mar-14	270.0	242.6
	2014-NE-2019-25	10	10	10	10	10	10	206.2	Nov-14	283.8	273.4
	2014-NE-2019-20	82	82	82	82	82	82	139.3	Nov-14	192.3	174.5
	2015-NE-2018-20	46	46	46	46	46	46	188.5	Aug-15	241.1	218.8
	8th Reserve Energy Auction	9	9	9	9	9	9	303.0	Nov-15	370.2	336.0
	2017-EN-2019-20	48	48	48	48	48	48	136.4	Nov-14	192.6	174.8
	Government Auction - Quotas regime										
	2018 - Quotas (UHJA) - 2018-30	239	239	239	239	239	239	-	Jul-17	166.6	158.9
	2018 - Quotas (UHMI) - 2018-30	139	139	139	139	139	139	-	Jul-17	193.2	184.3
+	Bilateral Sales	3,197	2,973	2,511	1,993	1,427	939				
=	**Total Sales (B)**	**5,209**	**4,985**	**4,523**	**4,000**	**3,421**	**2,923**				
	Balance (A - B)	**731**	**615**	**952**	**1,363**	**1,472**	**1,921**				
	Sales Average Price (R$/MWh) **(net)**[3,4]:	203.4	212.2	208.5							
	Purchases Average Price (R$/MWh) **(net)**[5]:	198.5	178.4	161.6							

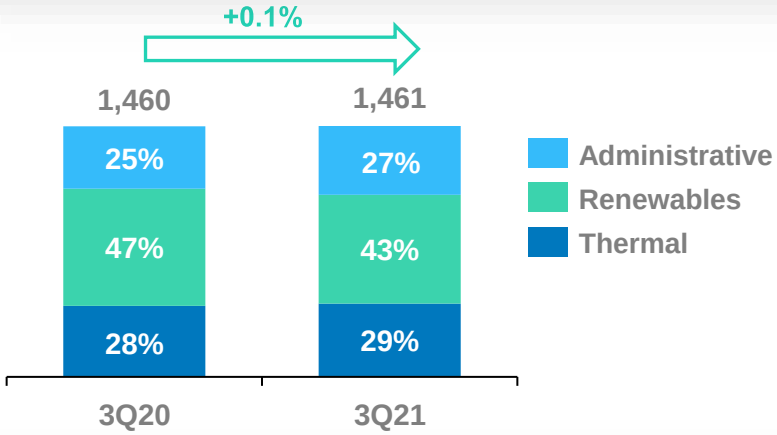
[2] XXXX-YY-WWWW-ZZ, where:
XXXX -> year of auction
YY -> EE = existing energy or NE = new energy
WWWW -> year of delivery start
ZZ -> supply contract duration (in years)

[1] Average term weighted by the amount of energy sold, including trading operations.
[3] Sales price, including trading operations, net of ICMS and taxes over revenue (PIS/Cofins, R&D), i.e. future inflation is not being considered.
[4] Disregarding sales for quotas regime (Jaguara and Miranda HPPs).
[5] Purchase net price, considering trading operations and benefits from PIS/Cofins credits, i.e. future inflation is not being considered.

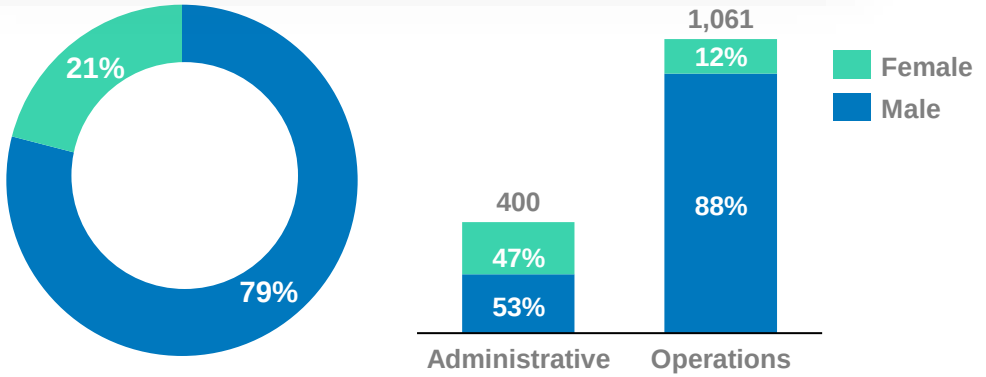
Notes:
- The balance refers to the settlement point (net of losses and internal consumption of the plants).
- The average prices are considered simply estimates and are based on financial planning revisions, not capturing volume changes, which are updated quarterly.

Headcount[1]

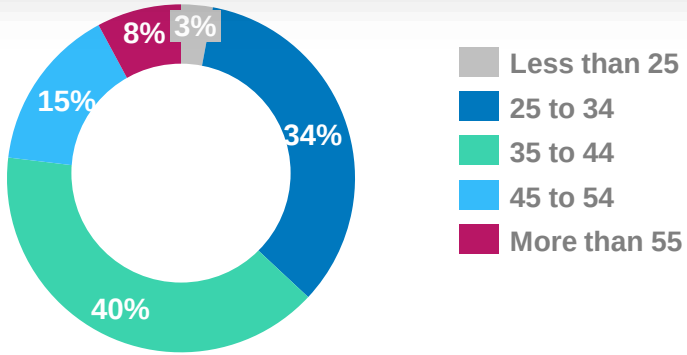
Number of employees



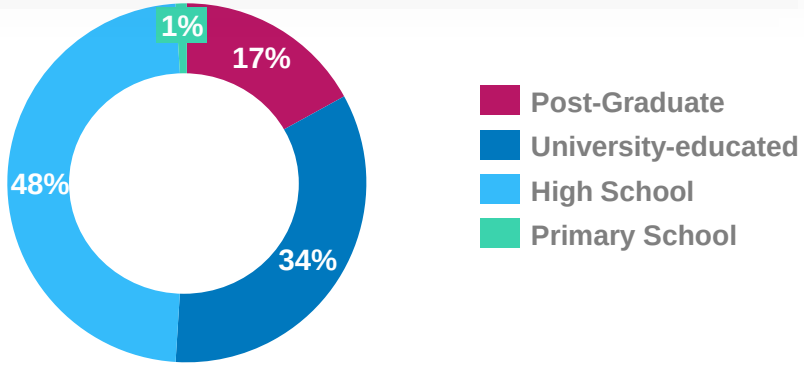
By gender



By age group



By academic qualifications



Note:
[1] Does not consider employees posted to projects under construction.

Sustainability KPIs[1]

Item	Dimension[2]	Index	Material themes	GRI disclosure[3]	3Q21	3Q20	Change	9M21	9M20	Change
1	Quality	Operating plants	- Prioritization of renewable sources for energy generation - Emissions Management	102-7, EU1	71	60	11	71	60	11
2		Installed capacity		102-7, EU1	10,796	10,431	3.5%	10,796	10,431	3.5%
3		Proprietary capacity		102-7, EU1	9,076	8,710	4.2%	9,076	8,710	4.2%
4		Number of certified plants		102-16, EU6	12	12	0	12	12	0
5		Certified installed capacity (MW)		102-16, EU6	8,127	8,127	0.0%	8,127	8,127	0.0%
6		Certified installed capacity in relation to the total		102-16, EU6	75.3%	77.9%	-2.6 p.p.	75.3%	77.9%	-2.6 p.p.
7		Installed capacity from renewable sources		102-7, EU1	9,594	9,229	4.0%	9,594	9,229	4.0%
8		Installed capacity from renewable sources in relation to the total		102-7, EU1	88.9%	88.5%	0.4 p.p.	88.9%	88.5%	0.4 p.p.
9		Energy generation (GWh)		EU2	12,056	12,274	-1.8%	29,238	24,944	17.2%
10		Certified energy generation		102-16, EU6	9,150	9,196	-0.5%	21,853	18,075	20.9%
11		Certified energy generation in relation to the total		102-16, EU6	75.9%	74.9%	1.0 p.p.	74.7%	72.5%	2.3 p.p.
12		Energy generation from renewable sources (GWh)		EU2	10,514	10,889	-3.4%	24,523	21,173	15.8%
13		Energy generation from renewable sources in relation to the total		EU2	87.2%	88.7%	-1.5 p.p.	83.9%	84.9%	-1.0 p.p.
14		Uptime ratio, excluding scheduled stoppages		EU30	97.9%	96.3%	1.6 p.p.	96.8%	95.5%	1.3 p.p.
15		Uptime ratio, including scheduled stoppages		EU30	89.9%	90.1%	-0.2 p.p.	89.1%	89.8%	-0.7 p.p.
16	Environment and climate change	Saplings donated and planted (sum-total of planted and donated saplings)	- Emissions Management - Boost of prosperity on local communities - Biodiversity	304-2, 413-1	120,672	77,843	55.0%	298,802	238,220	25.4%
17		Number of visitors at the plants and environmental education		413-1	23,852	8,779	171.7%	84,851	18,712	353.5%
18		CO2 Emissions (fossil fuel plants) (t/MWh)		D305-1, D305-2, D305-3	0.620	0.646	-4.1%	0.870	0.692	25.7%
19		CO2 Emissions from ENGIE Brasil Energia's generation complex(t/MWh)		D305-1, D305-2, D305-3	0.119	0.073	63.1%	0.160	0.105	52.8%
20	Occupational Health and Safety (OH&S)	Frequency Rate (FR) operation and maintenance[4]	- Teams and community safety - Foster good social and environmental practices between suppliers and customers.	403-2	0.000	1.561	↓	0.168	0.282	↓
21		Severity Rate (SR)) own employees[5]		403-2	0.000	0.023	↓	0.000	0.008	↓
22		Frequency Rate (FR) construction[4]		403-2	3.230	1.033	↑	1.601	0.687	↑
23		Managerial Safety Visits - VGS		403-2	346	505	Not Applic	1,257	964	Not Applic
24		Registry of Risky and Near Accident Situation		403-2	1,102	2,064	Not Applic	4,104	3,979	Not Applic
25	Social Responsibility[6]	Non-incentivized investments	- Generation of economic result and value sharing with society - Boost of prosperity on local communities	203-2, 413-1	516.9	1,694.0	-69.5%	4,209.6	6,197.0	-32.1%
26		Investments through the Infancy and Adolescence Fund (FIA)		203-2, 413-1	186.0	92.0	102.2%	650.0	562.2	15.6%
27		Investments through the Culture Incentive Law (Rouanet)		203-2, 413-1	780.0	1,958.0	-60.2%	3,016.0	2,171.0	38.9%
28		Investments through the Sport Incentive Law		203-2, 413-1	0.0	240.0	-	287.4	240.0	19.8%
29		Investments through National Program of Support to Oncology Care (Pronon)		203-2, 413-1	0.0	0.0	-	0.0	0.0	-
30		Investments through the National Care Support Program for People with Special Needs (Pronas/PCD)		203-2, 413-1	0.0	0.0	-	0.0	0.0	-
31		Investments through the Municipal Fund for the Elderly		203-2, 413-1	30.0	221.0	-86.4%	60.0	800.8	-92.5%

Notes:

1 Additional indices are available at Sustainability Report (www.engie.com.br/investors/financial-information).
2 Reference: ENGIE Sustainable Management Policy.
3 The Health and Safety indicators underwent a methodological change at the beginning of 2021, which is why there are no comparisons with previous periods.
4 GRI: Global Reporting Initiative, Standards version and sector supplement version G4.
5 FR = number of occupational accidents for every million hours of exposure to hazards.
6 SR = number of days lost due to occupational accidents for every one thousand hours of exposure to hazards.
7 Amounts in thousand of reais (R$).

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