ENGIE Brasil Energia S.A.
Institutional Presentation
4Q20 and 2020

February 2021

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HIGHLIGHTS



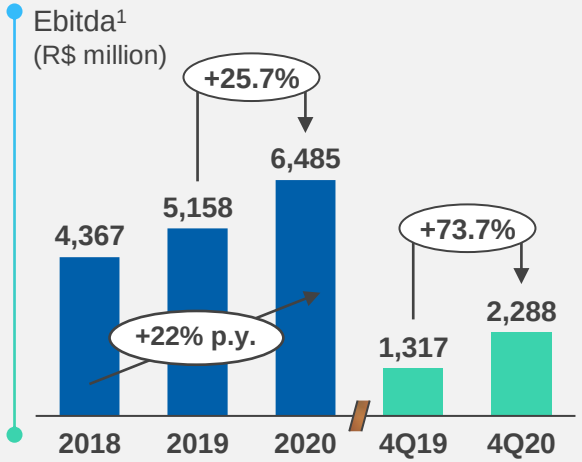
HIGHLIGHTS

SOLID RESULTS IN A CHALLENGING YEAR

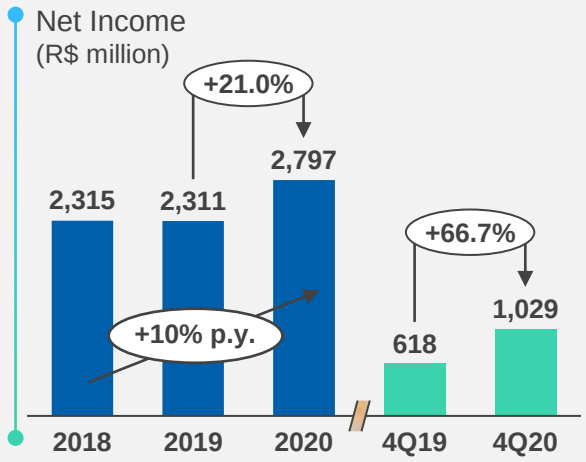


Ebitda and Net Income **increased 25.7% and 21.0% year-over-year**, respectively, as a result of the commercial strategy, organic growth (Umburanas WC, Pampa Sul TPP and margin on transmission lines), tax recovery and hydrological risk renegotiation agreement, despite Covid-19 pandemic effects, confirming **solidity of the model**.

Announced payout equivalent to 100% of the distributable adjusted net income ex-hydrological risk negotiation.



- Renegotiation: R$ 968 million
- TAG: R$ 406 million
- Transmission: R$ 262 million
- Sales price and volume: R$ 127 million
- Tax recovery: R$ 84 million



IGPM on concessions payable - impact will be recovered with energy sales and gas transport contracts readjustment linked to this index.

Note:
[1] Ebitda: net income + income tax and social contribution + financial result + depreciation and amortization.

HIGHLIGHTS



Actions to combat the Covid-19 pandemic

- ✓ Protection of employees' health;
- ✓ Emergency aid to nursing homes;
- ✓ Donations to Fiocruz and UFRGS to produce tests for Covid-19;
- ✓ Donations of ICU equipments of Albert Einstein Hospitals, among others;
- ✓ Negociation and making certain conditions flexible in order to support our clients.



Progress in work on the **Campo Largo II Wind Complex, and the Novo Estado and Gralha Azul transmission systems** indicates entry into commercial operations during 2021.



In 2020 the sector demonstrated its regulatory maturity with solutions such as the Covid account and hydrological risk renegotiation agreement, the latter amounting to **R$ 968 million in 2020** according to Law 14.052/20.

HIGHLIGHTS



The Company signed an agreement for the supply of wind turbines for the **first phase of the Santo Agostinho Wind Complex**, located at Rio Grande do Norte, thus allowing work on implementation to go ahead, with investments in the amount of R$ 2.2 billion.



For the 16th consecutive year, the Company remains part of the **Corporate Sustainability Index (ISE)** and was selected as a component of the new **B3 Carbon Efficient Index (ICO2).**



The **Generation Operation Center (COG)** began assisted remote operations at the Machadinho Hydroelectric Power Plant. Currently, a total of 48 plants are now operated out of the COG.

HIGHLIGHTS



Approved in December 2020, the distribution of **additional interim dividends** worth R$ 554.5 million (R$ 0.6796/share), reaching 100% payout in the first half of the year, which payment occurred on January 29, 2021; as well as **interest on shareholders' capital** in the amount of R$ 175.0 million (R$ 0.2145/share), with payment scheduled for April 05, 2021.



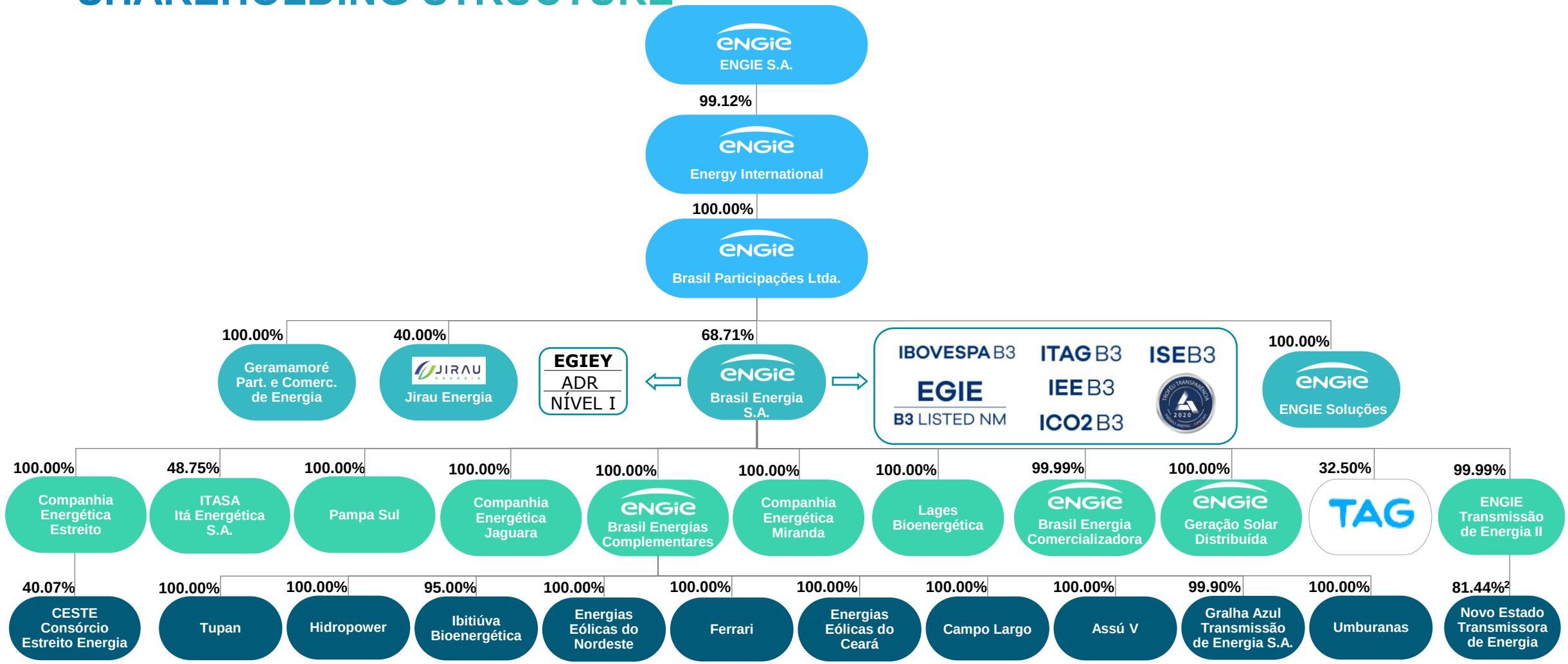
Approved the proposal for the distribution of **complementary dividends** amounting to R$ 609.6 million (R$ 0.7471/share), to be ratified by the Annual General Meeting.

Total earnings distribution for 2020 reached R$ 2,016.8 million (R$ 2.4717/share), **reaching dividend yield of 5.7%.**



SHAREHOLDING STRUCTURE AND BUSINESS SEGMENTS

SHAREHOLDING STRUCTURE[1]



Note:

[1] Simplified chart for illustrative purpose only.

[2] Considering the indirect stake of ENGIE Brasil Energia, through Novo Estado Participações S.A.

BALANCED PORTFOLIO OF BUSINESS IN ENERGY INFRASTRUCTURE

GENERATION

60 power plants operated
with own installed capacity of
8,710.5 MW (as from 12/31/2020)

TRANSMISSION

~2,800 Km of transmission lines
under implementation

DISTRIBUTED SOLAR GENERATION

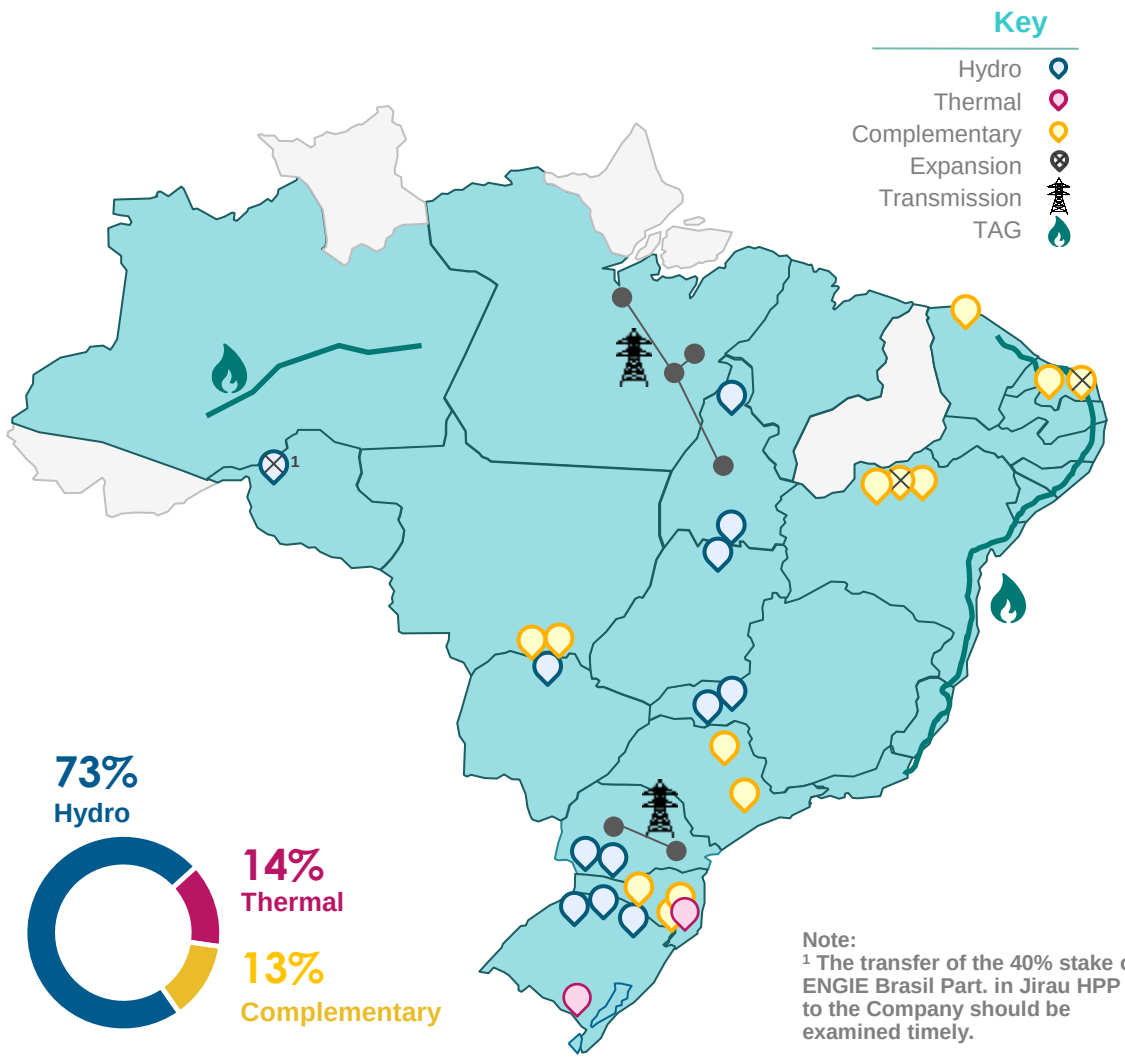
Total of **2,598 installed systems,** with **53,759 kWp** of capacity
(as from 12/31/2020)

NATURAL GAS (TAG)

4,500 Km of pipelines
in the Southeast, Northeast and North regions
- Stake of **32.5%**

TRADING

5,893 GWh in 2020,
13.5% of the total



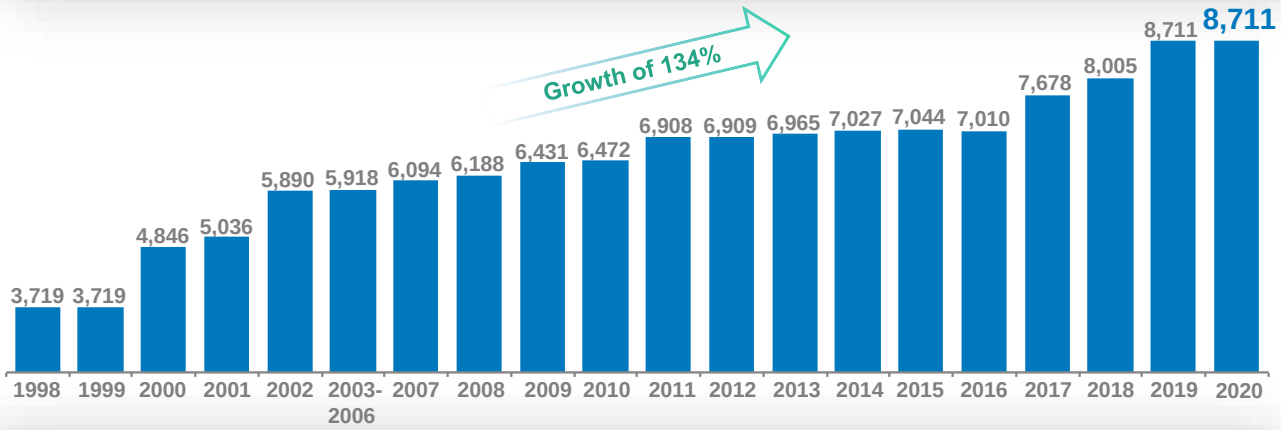
Note:
[1] The transfer of the 40% stake of ENGIE Brasil Part. in Jirau HPP to the Company should be examined timely.

ENERGY GENERATION

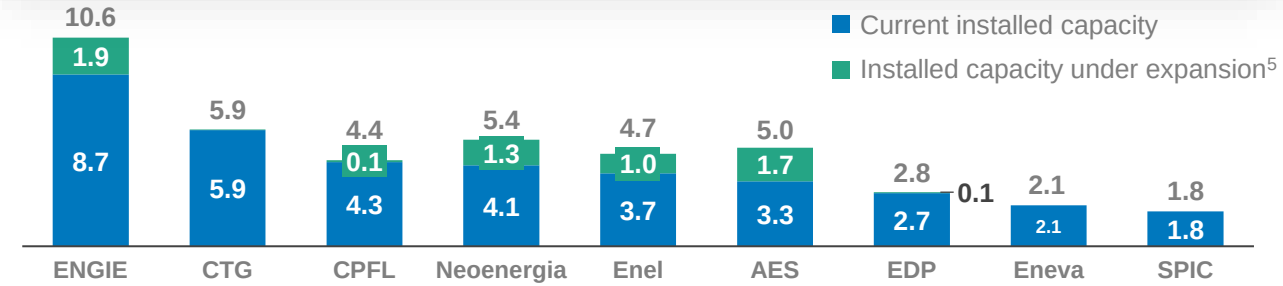
RELEVANCE AMONG POWER PRODUCERS

The Company is part of the largest independent power producer group in the country and is positioned to capture business opportunities.

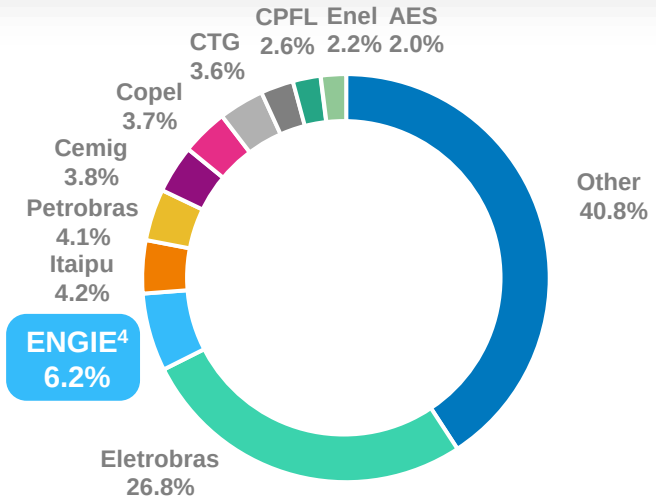
Energy Generation | Proprietary Operating Installed Capacity (MW)



Private Sector – Own Installed Capacity[1] (GW)



Brazil – Existing Installed Capacity[2,3]



Source: Aneel, Companies' websites and in-house studies.
Notes:

1 Apparent sum-related errors are a result from rounding of addends.
2 Amount corresponding to National Interlinked System (SIN), considering the Operation Monthly Program (PMO) as of January 2021.
3 Includes only the Brazilian part of Itaipu.
4 Considering the consolidated installed capacity of the group in Brazil, including HPP Jirau.
5 Based on information from Aneel, ONS and internal study.

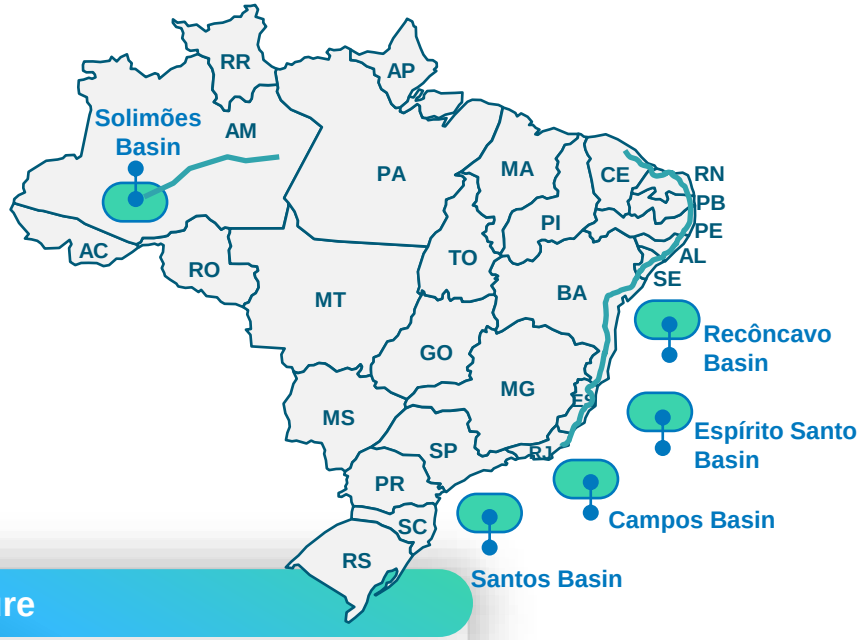
NATURAL GAS

TRANSPORTADORA ASSOCIADA DE GÁS (TAG)

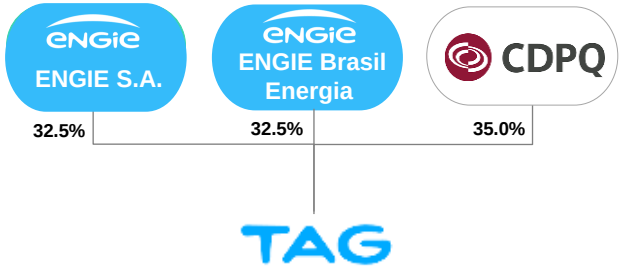
Stake in TAG strengthens the position as a relevant player in the Brazilian energy infrastructure.

Characteristics

- ~4,500 km of high-pressure gas pipelines:
  3,700 km on the coast
  800 km in the Amazon region
- Contracted firm capacity for transporting more than 70 million m^3/day, without construction and volume risk (ship or pay contracts).
- 11 compression stations.
- Network with various interconnection points:
  - 10 gas distributors
  - 90 delivery points
  - refineries, fertilizer and power production plants supplied
  - 13 active gas entry points (including 2 LNG terminals)



Shareholding Structure



TRANSMISSION

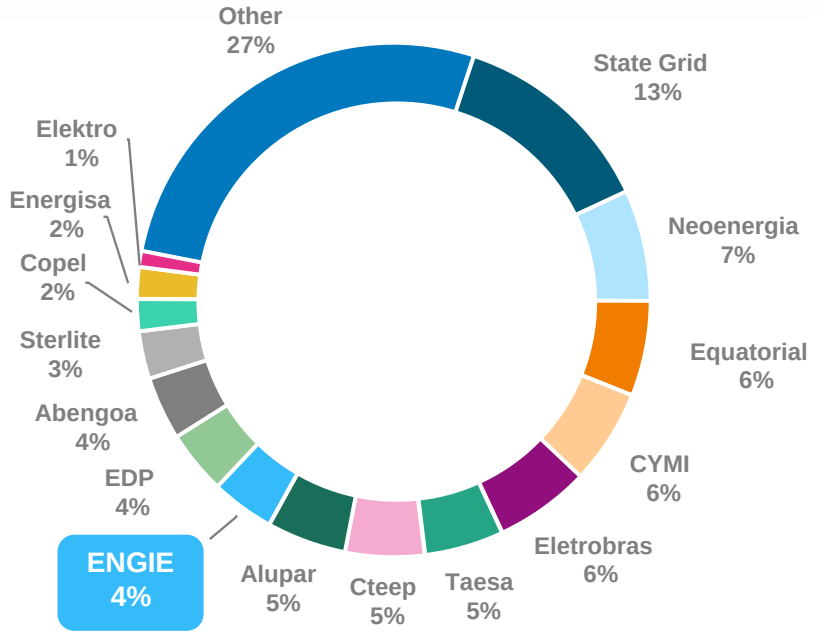
EXPANDING ITS SHARE IN THE ELECTRIC POWER INDUSTRY

Continuous efforts to expand presence in the transmission segment.

Transmission Segment – Main numbers

- Total Maximum Annual Allowed Revenue (RAP) of transmission companies: R$ 27.9 billion[1].
- Considering all auctions from 2013 to 2020, over than 57 thousand km of lines (R$ 12.5 billion RAP) were auctioned.
- The 2020 auction was responsible for an expansion of 1,959 km at a contracted RAP of R$ 457 million.
- Auctions are scheduled for 2021 in June and December under MME Ordinance 279/2020.

Brazil Auctions 2013-2020 – Market Share (%RAP)[2]



Notes:

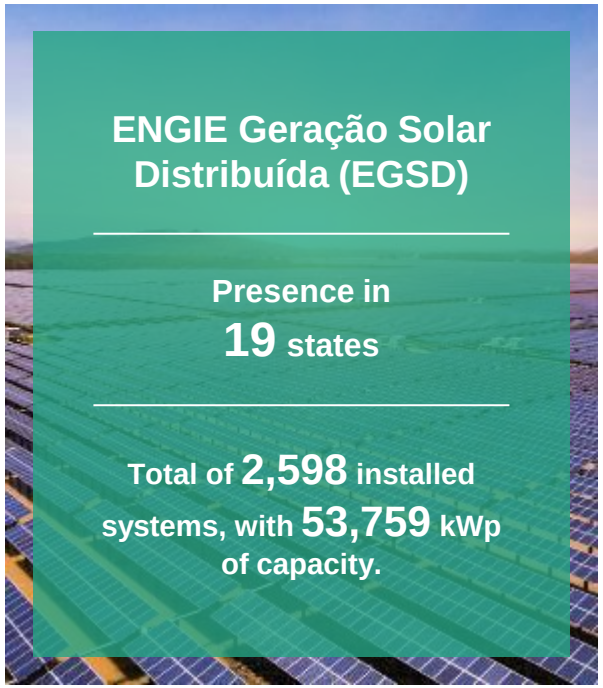
[1] Total RAP of transmission companies in the 2020-2021 cycle was approved in REH 2,724/2020.

[2] Considering the winners in the auctions and the acquisition of Novo Estado Transmissora de Energia.

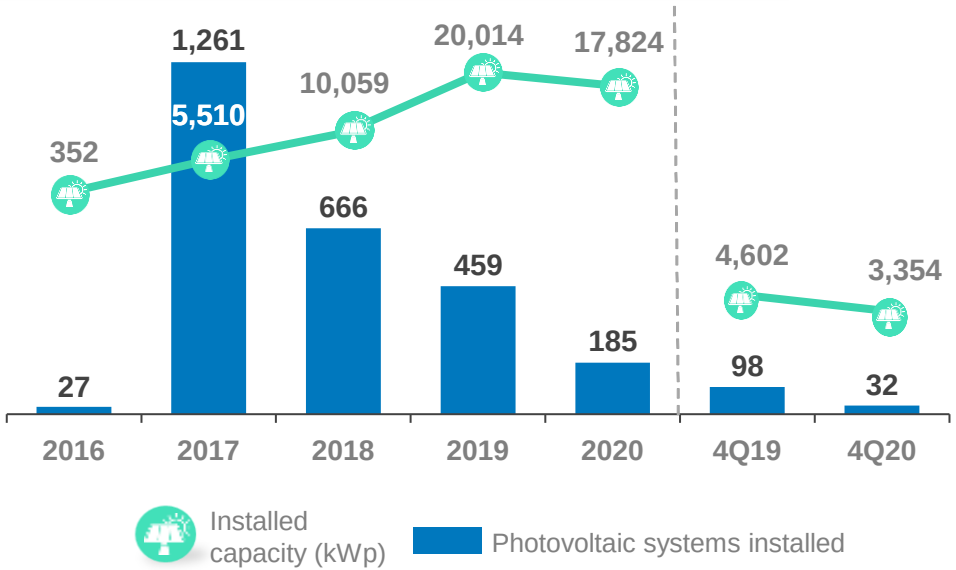
DISTRIBUTED SOLAR GENERATION

GREATER PROMIXITY TO THE FINAL CONSUMER

The B2B segment, responsible for projects involving larger installed capacity, accounted for 92% of commercialized capacity in 2020. Highlighted to the completion of the feasibility studies for remote generation projects in which EGSD is responsible for the investments and leases the equipment to clients (asset-based projects).



Number of units and installed capacity





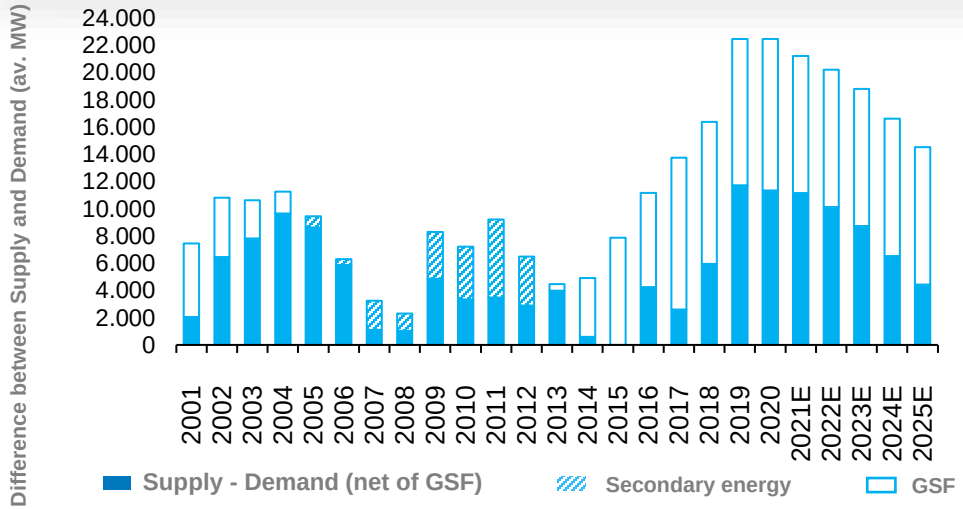
ENERGY MARKET IN BRAZIL

ENERGY MARKET

- **Supply:** in the past, supplied by hydroelectric plants with reservoirs. Currently, a greater presence of thermoelectric and hydroelectric run-of-river plants. Continuous expansion of supply from intermittent sources and water shortages recurrence
- **Demand:** In the second half of 2020, there was some easing in the pandemic's effects, with some months registered consumption higher than in the same period in 2019.

- **Reduction in demand in 2020 due to COVID-19.**
- **Short term prices were impacted by low reservoir levels and unfavorable hydrology, necessitating resort to thermoelectric dispatch.**

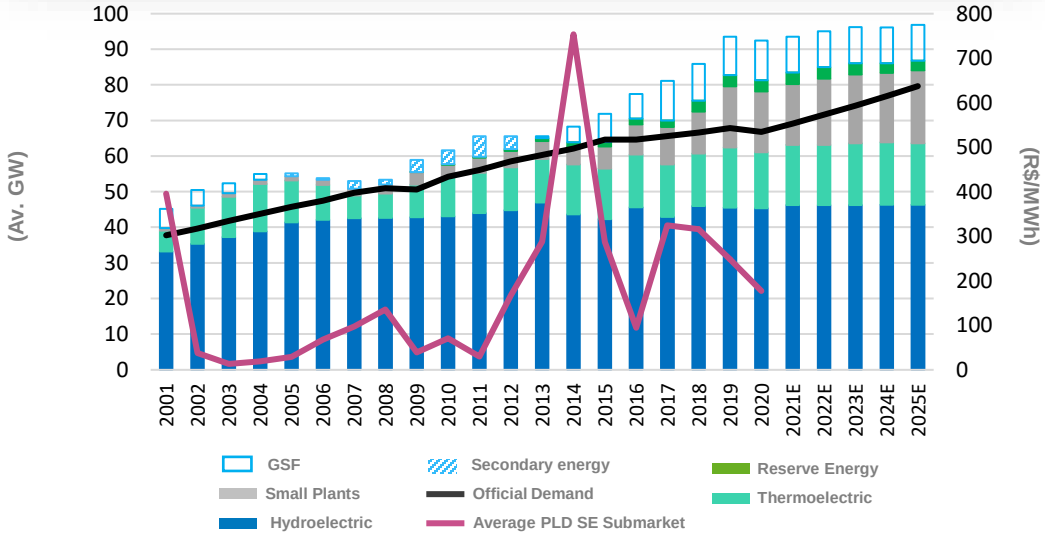
Theoretical Supply x Demand



[1]: For the year 2020, the GSF expectation was considered, according to CCEE. For the years 2021+, the average GSF for the period 2015-2020 was used.

Source: ENGIE Brasil Energia internal study based on official sector documents.

Distribution of Supply by Source



Source: Internal study based on Aneel and ONS data.

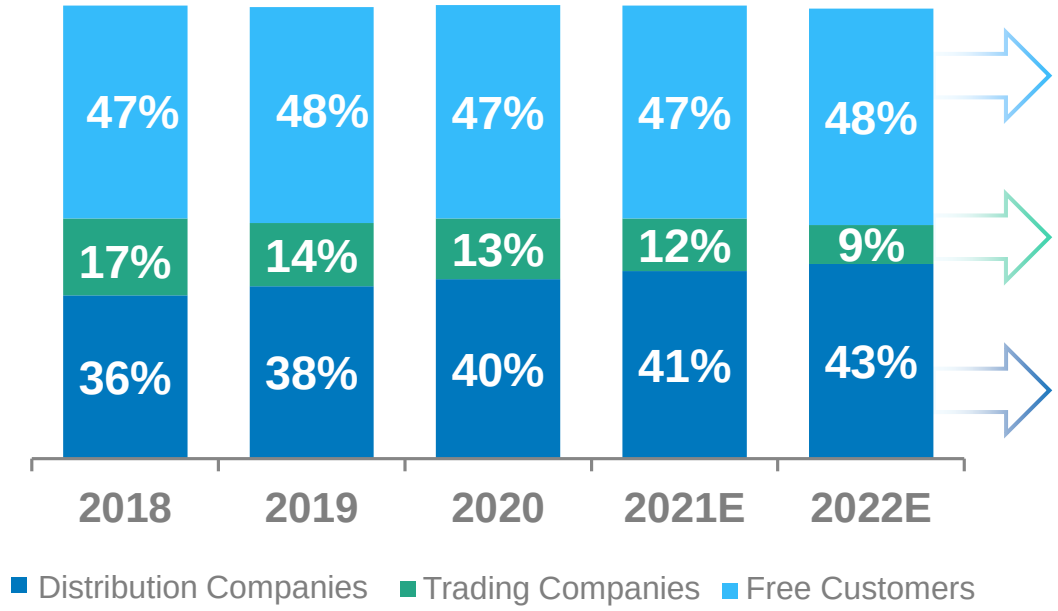
SALES AND ENERGY TRADING STRATEGY



DIVERSIFIED PORTFOLIO

AMONG DISTRIBUTION, FREE CUSTOMERS AND TRADING COMPANIES

Client Breakdown (based on contracted energy)



First to consistently serve the free market…

- Flexibility (prices, terms and conditions) → Maximizes portfolio's efficiency
- Opportunistic contracts (purchase/sale) → Product assembly
- Largest consumer market
- Regulated and unregulated contracts (signed until 2004) → Long-term cash flow predictability

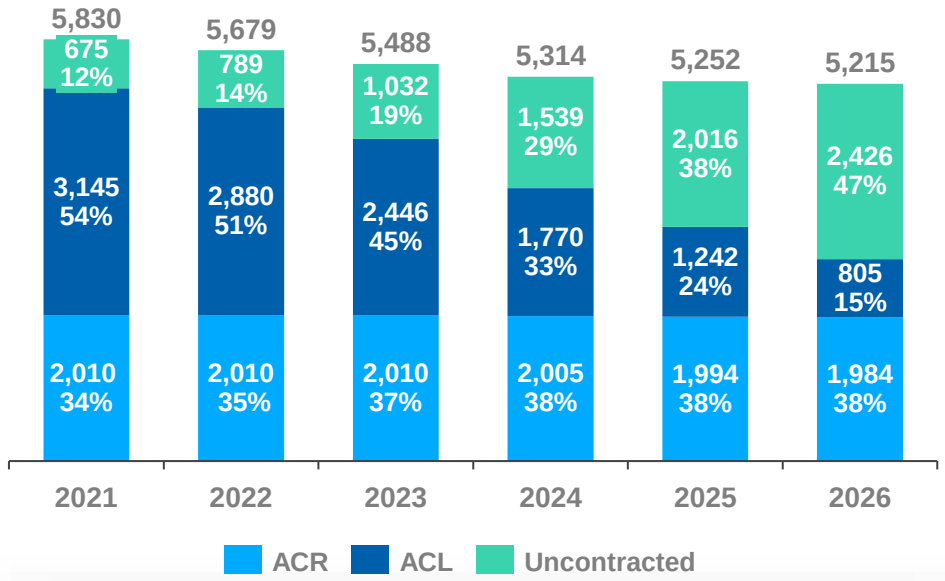
…to minimize risks and to maximize portfolio's efficiency.

ENERGY COMMERCIAL STRATEGY

PORTFOLIO DIVERSIFICATION AND GRADUAL SALE OF FUTURE ENERGY AVAILABILITY

Energy Balance (% of total; average MW)

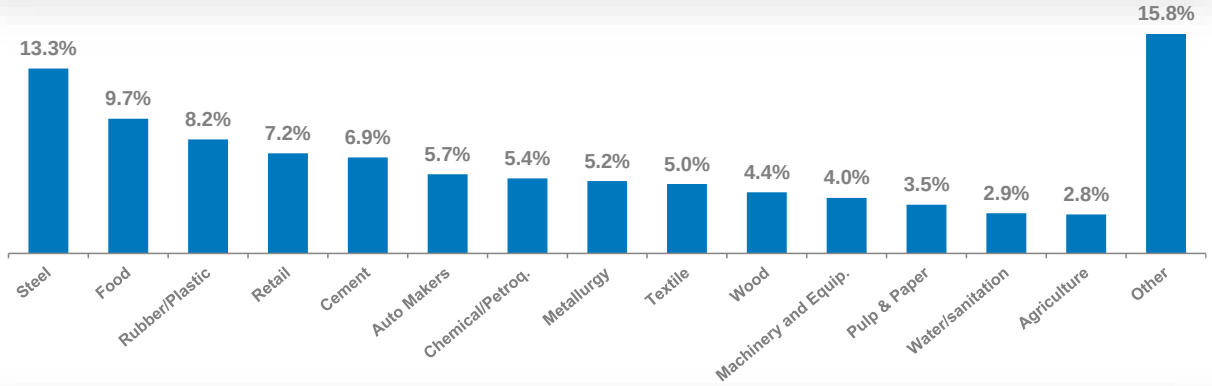
as of December 31, 2020



2021 Contracted Energy Breakdown by Market

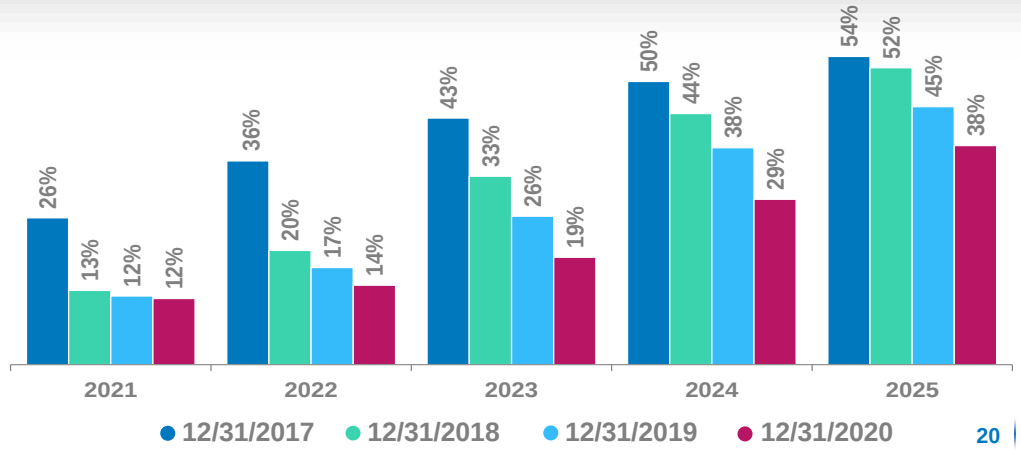


Free customers total sales volume for 2021: 2,388 aMW



Source: Internal study based on IBGE's classification.

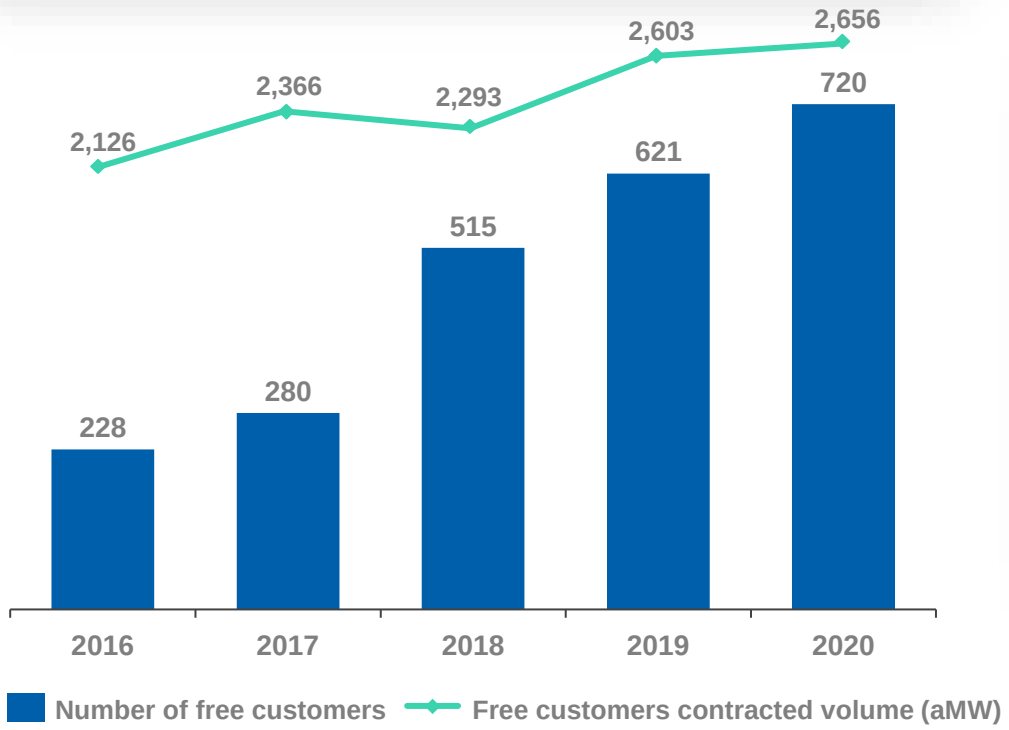
Uncontracted energy compared to the availability of a given year



ENERGY COMMERCIAL STRATEGY

FREE CUSTOMERS EVOLUTION AND 2020 HIGHLIGHTS

Evolution of Free Customers[1]



1,639
Commercial & Industrial sites served in 2020

25,766 GWh
of energy contracts closed with free customers in 2020

67.2
NPS
(Net Promoter Score)

13%
Market share
(of total energy in free Market)

92.5
CSI
(Customer Satisfaction Index)

Note:
[1] Net of trading operations


EXPANSION

WIND PROJECT UNDER CONSTRUCTION:

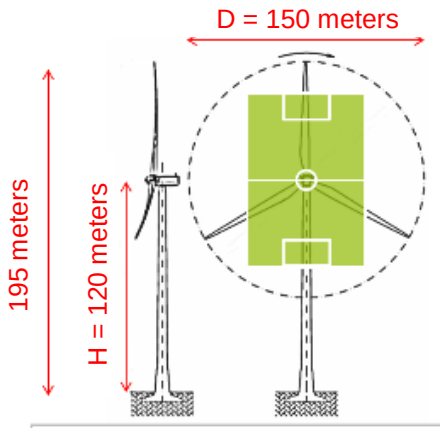
CAMPO LARGO II WIND COMPLEX

Accumulated progress of approximately 72% of the work at the end of 4Q20

- Test operating of the first wind turbines during 4Q20.
- Work on the expansion of the collector substation was completed and the commissioning of the wind turbines initiated.
- Entry into commercial operation of the first wind parks is expected for February 2021 and the last ones for the third quarter of 2021.



Assembly of wind turbines



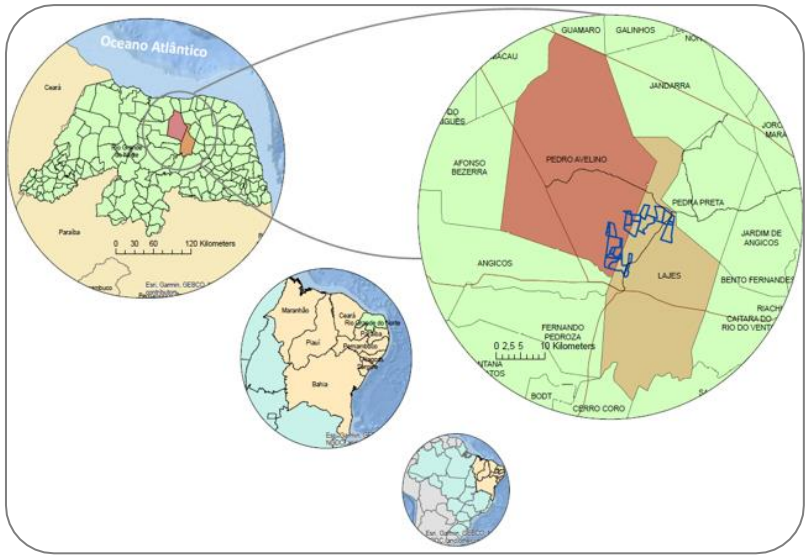


WIND PROJECT UNDER IMPLEMENTATION:

SANTO AGOSTINHO WIND COMPLEX (PHASE I)

Signed an agreement with Siemens Gamesa for the supply of wind turbines, allowing the initial phase to proceed.

- Previous license issued by Idema, RN environmental protection agency, in June 2016.
- In June 2020, a request for the installation license was filed.
- 100% of energy directed for the Free Market.



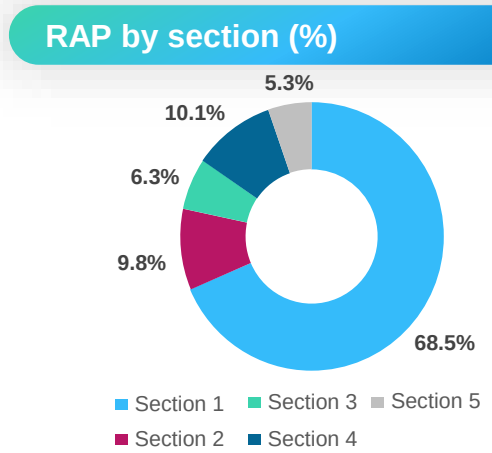


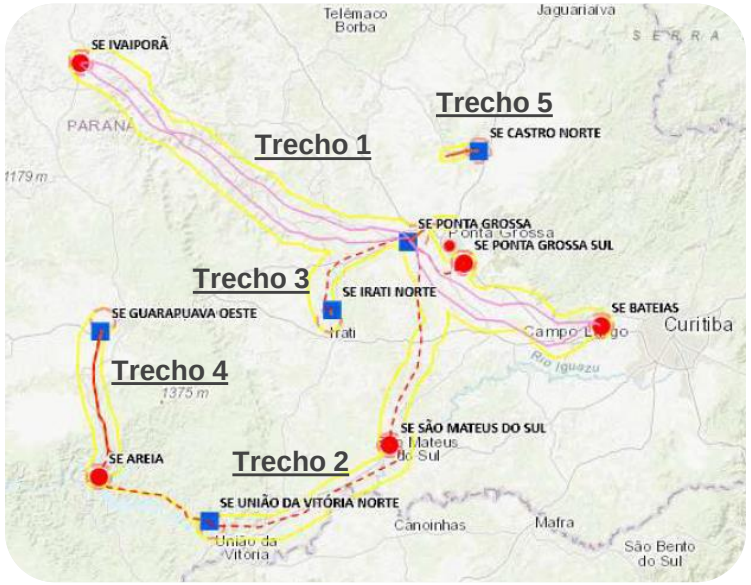
TRANSMISSION LINE UNDER CONSTRUCTION:

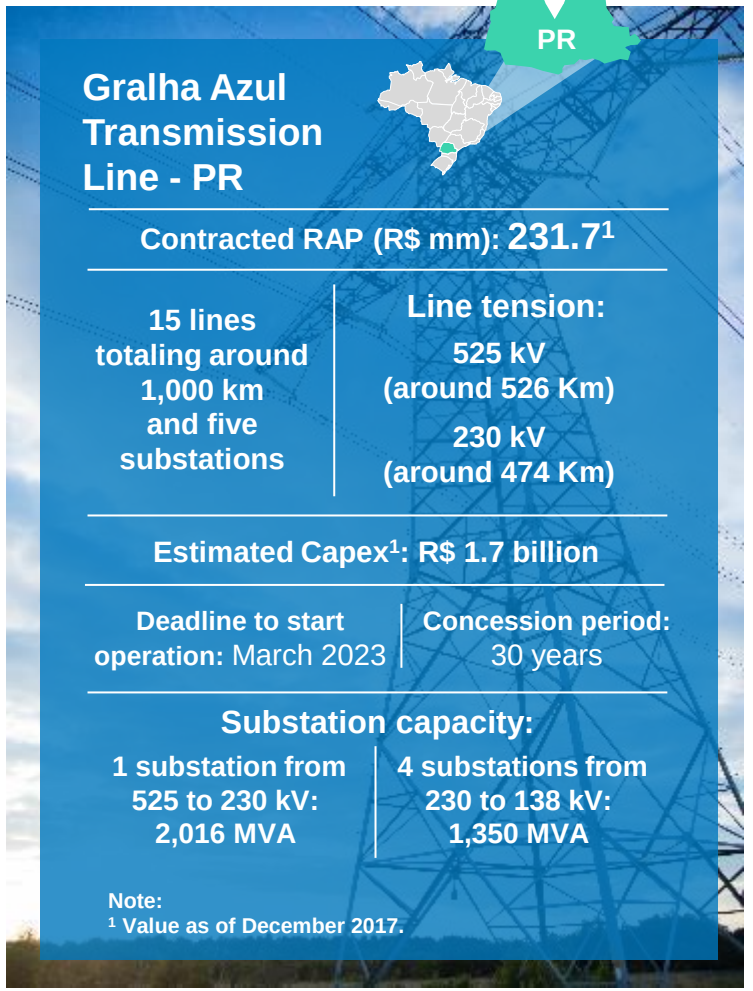
GRALHA AZUL TRANSMISSION SYSTEM

Work progressed in 4Q20, ending with 75% of the total project completed.

- The Federal Higher Court of Justice (STJ) revoked a temporary injunction that had suspended work on two sections, allowing work to be resumed.
- The implementation of compensatory measures continues, in line with environmental licensing and Company's sustainability policies.
- Entry into commercial operation remains for **September 2021.**





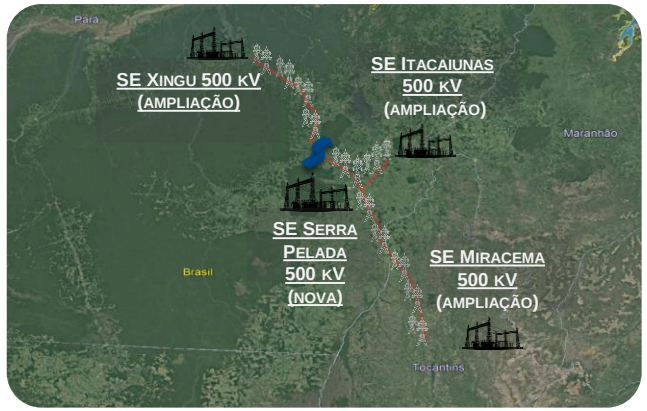


TRANSMISSION PROJECT UNDER IMPLEMENTATION:

NOVO ESTADO TRANSMISSORA DE ENERGIA

Cables slinging operations begun and concluded 60% of the foundations of the transmission lines towers

- Installation license has already been issued by Ibama in May/2019.
- Civil work on the Serra Pelada substation reaching overall level of completion of 36%.
- Entry into operations forecasted for December 2021.





Assembly of transmission line towers

Novo Estado Transmission Project – PA/TO



Contracted RAP (R$ mm): 313.1[1]

- **Around 1,800 km of 500 kv transmission lines, crossing 22 municipalities**

Estimated Capex: R$ 3.0 billion[1]

Deadline to start operation: March 2023

Concession period: 30 years

Substations:

1 new substation of 500 Kv

Expansion of 3 existing substations

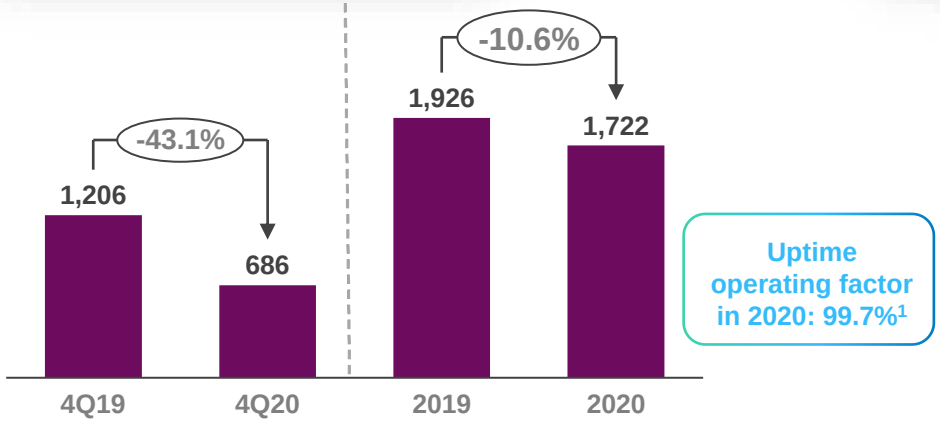
Note:
[1] Value as of March 2020, does not consider cost of acquisition.

EXPANSION:

JIRAU HPP | UPDATE

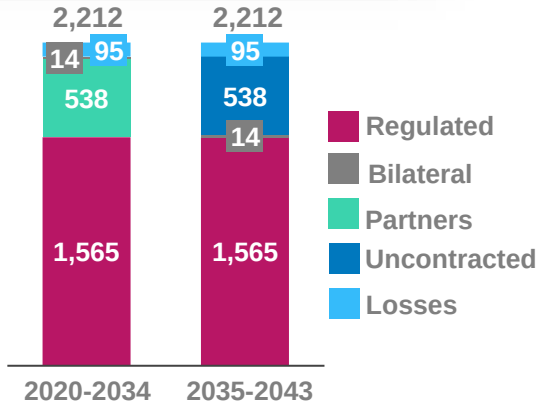


Production (MW average)[1]

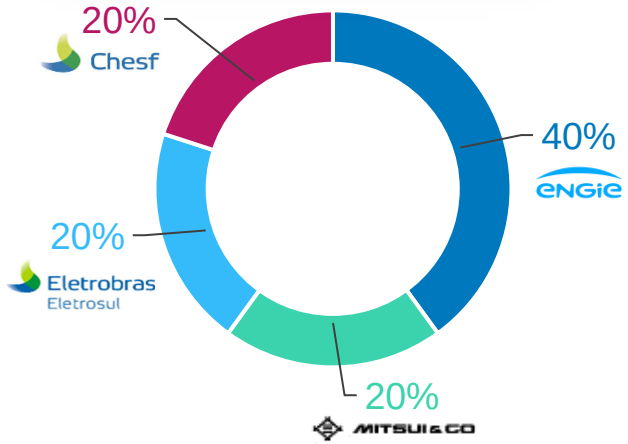


Uptime operating factor in 2020: 99.7%[1]

PPA's portfolio (MW average)



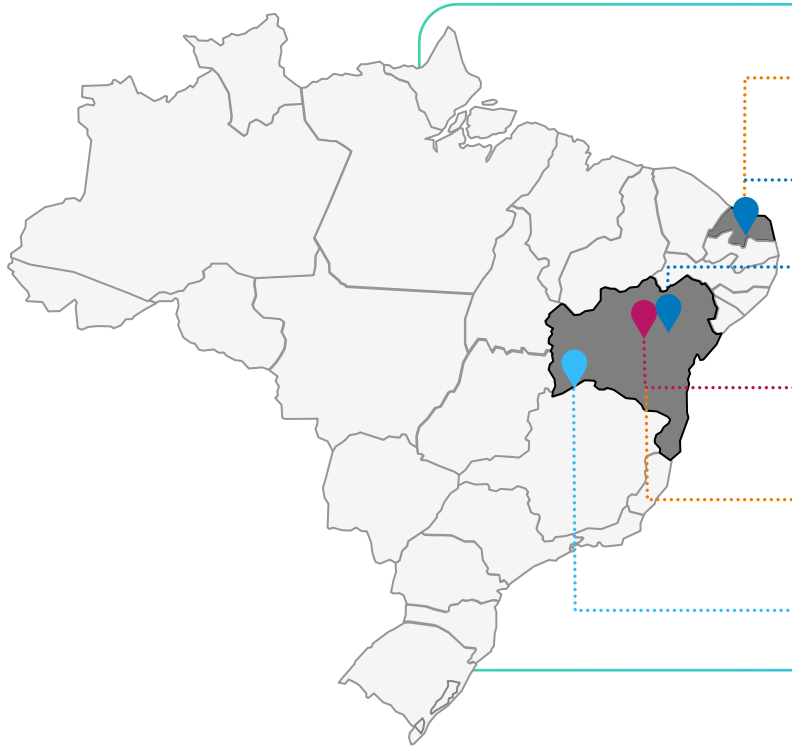
Shareholding Structure



Note:
[1] Subject to final CCEE booking.

PROJECTS UNDER DEVELOPMENT

ENGIE Brasil Energia has also a portfolio of assets under development. Some of them are presented below.



Assú I, II, III and IV Photovoltaic Centrals - RN
Installed Capacity: 120 MW

Sto. Agostinho WC (Phase II) - RN
Installed Capacity: 366 MW

Umburanas WC (Phase II) – BA
Installed Capacity: 250 MW

Campo Largo WC (Phase III) – BA
Installed Capacity: 250 MW

Campo Largo Photovoltaic Complex – BA
Installed Capacity: 400 MW

Alvorada Photovoltaic Complex - BA
Installed Capacity: 90 MW

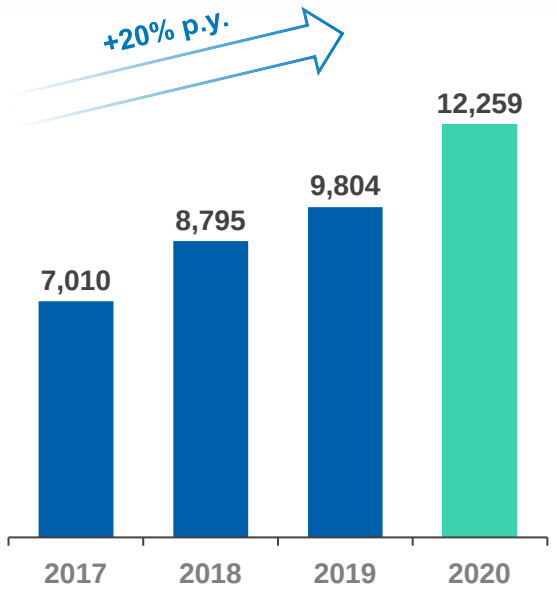


FINANCIAL PERFORMANCE

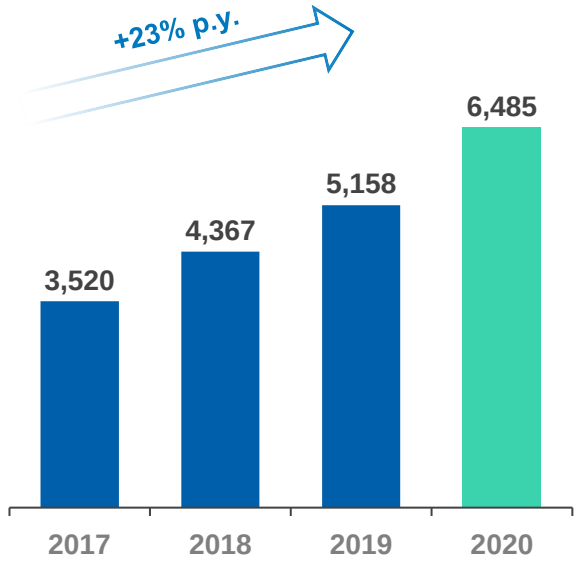
SOLID FINANCIAL PERFORMANCE

Efficiency in the management of the portfolio and the focus on contracting strategies has enabled the Company to report consistent results despite periods of economic instability and accelerated investment cycles.

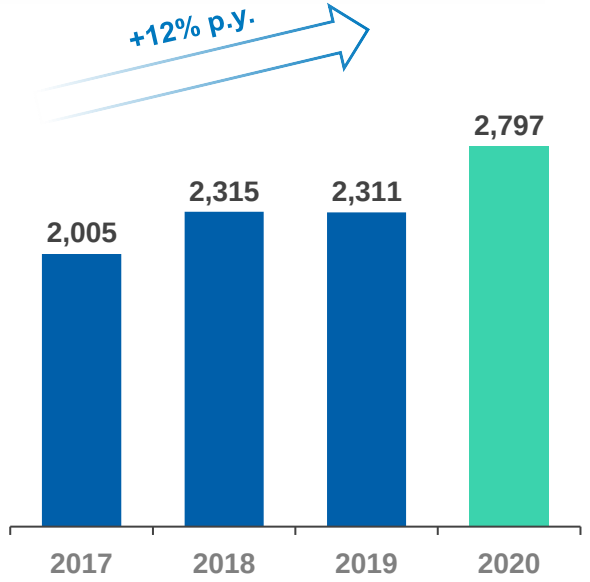
Net Operating Revenue
(R$ million)



Ebitda
(R$ million)

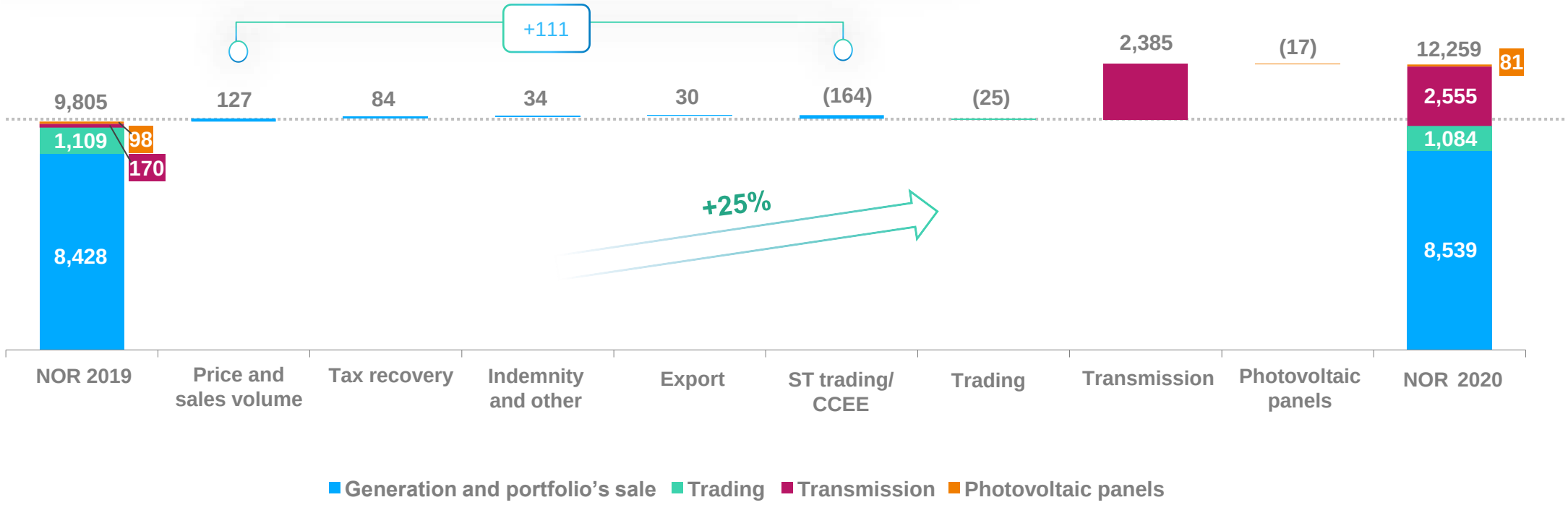


Net Income
(R$ million)



NET OPERATING REVENUE CHANGE

Net operating revenue (R$ million)

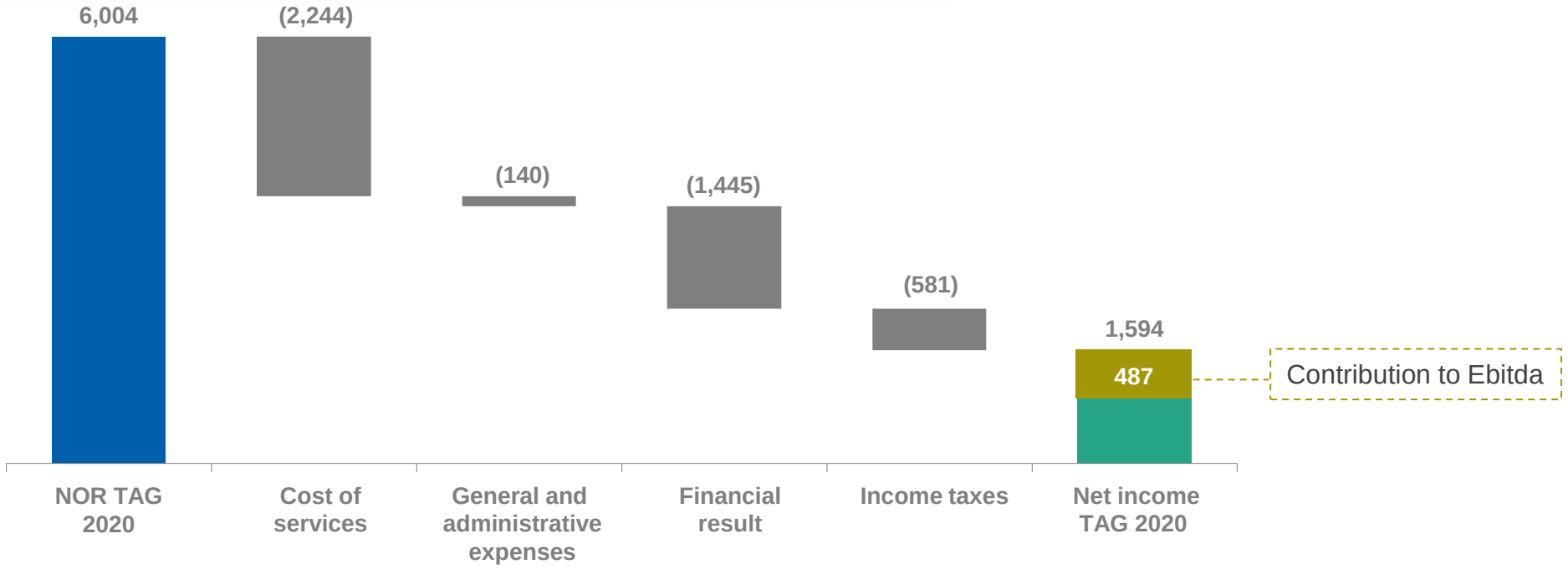


RESULT OF EQUITY INCOME

CONTRIBUTION OF THE RESULT FROM TRANSPORTADORA ASSOCIADA DE GÁS (TAG) TO THE EBITDA OF THE COMPANY

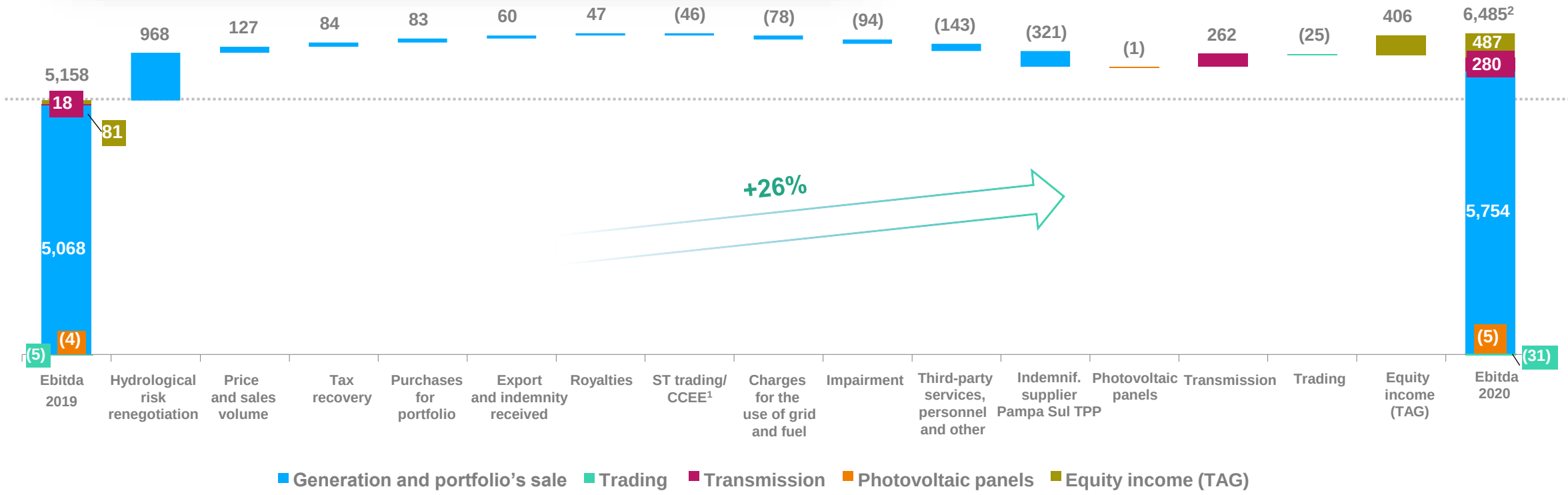
Stake of 32.5% in TAG contributed with R$ 487,1 million via equity income to the Company's Ebitda in 2020.

Income Statement TAG (R$ million)



EBITDA CHANGE

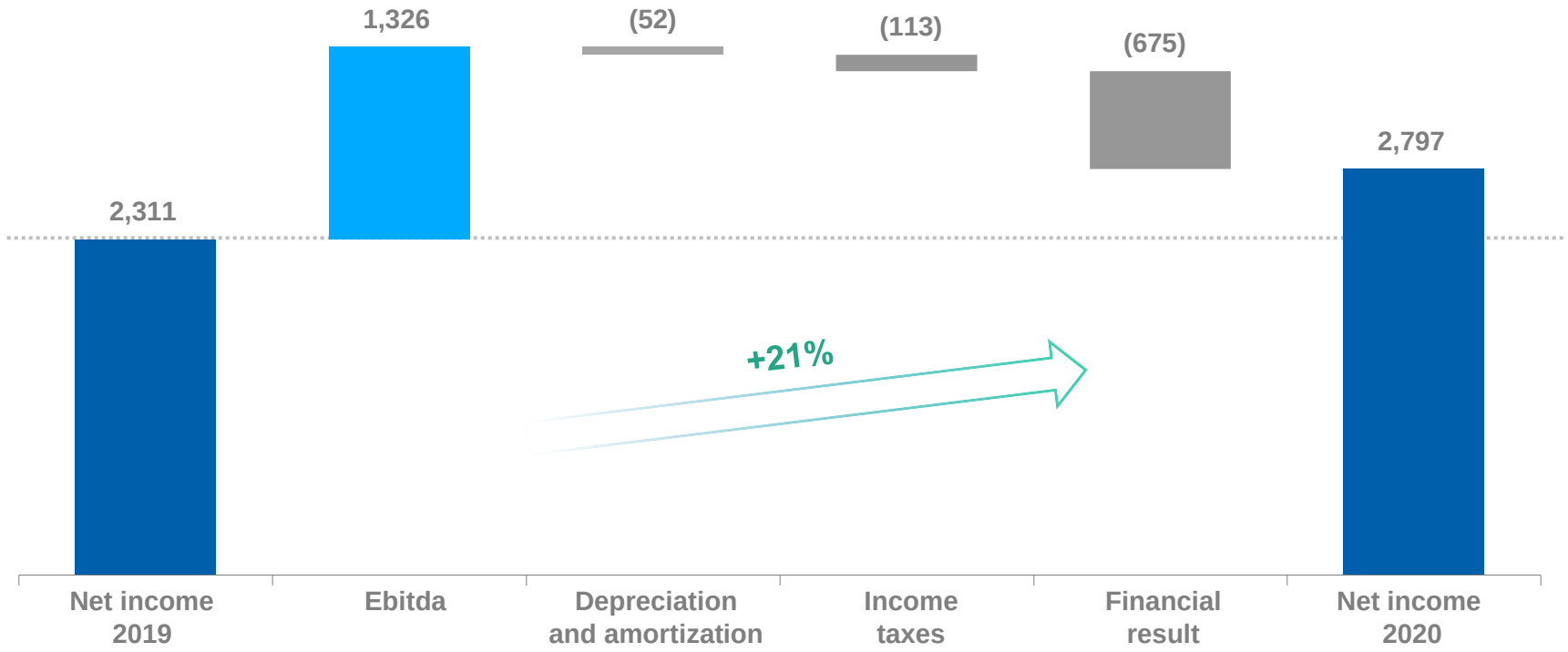
Ebitda (R$ million)



Notes:
[1] Considers the combined effect of changes in revenue and expenses.
[2] Apparent sum-related errors are a result from rounding of addends.

NET INCOME CHANGE

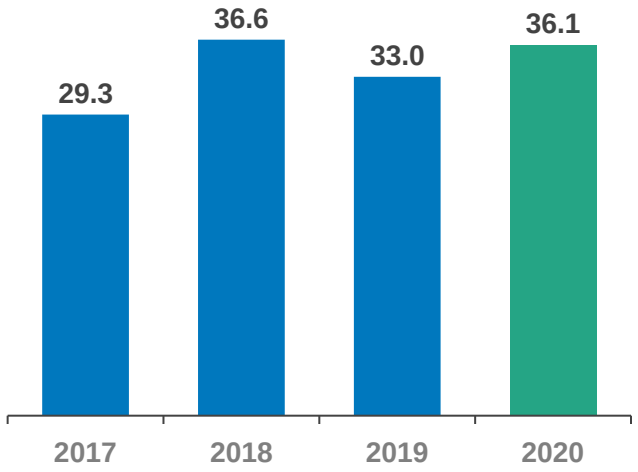
Net Income (R$ million)



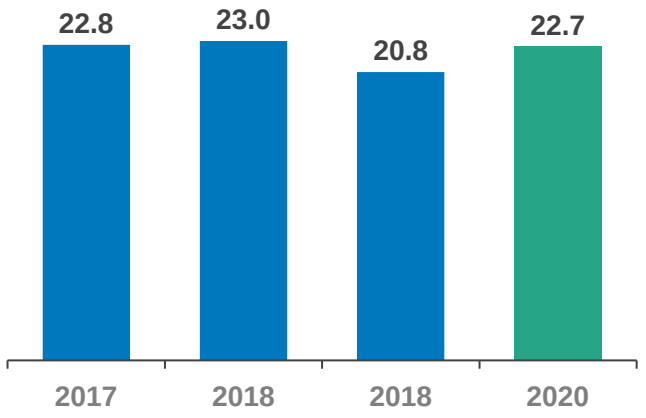
CONSISTENT FINANCIAL INDICATORS

Creation of shareholder value: high levels of ROE and ROIC.

ROE[1] - Return on Equity (%)



ROIC[2] - Return Over Invested Capital (%)



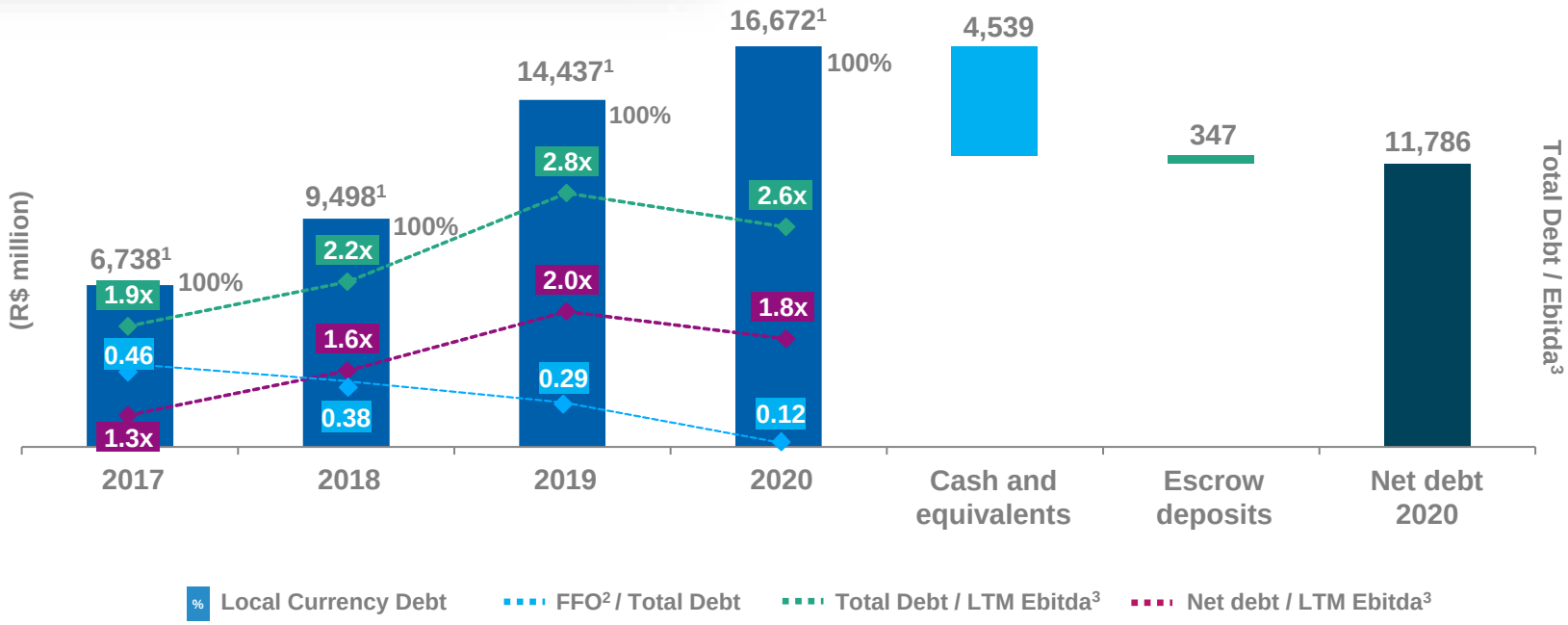
Source: ENGIE Brasil Energia internal study based on the Company's Financial Statements.
Notes:
[1] ROE: net income of the past 4 quarters / shareholders' equity.
[2] ROIC: effective tax rate x EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE).

BALANCED DEBT

WITH NO CURRENCY EXPOSURE

Adjustment in leverage, at competitive cost, fostering growth opportunities.

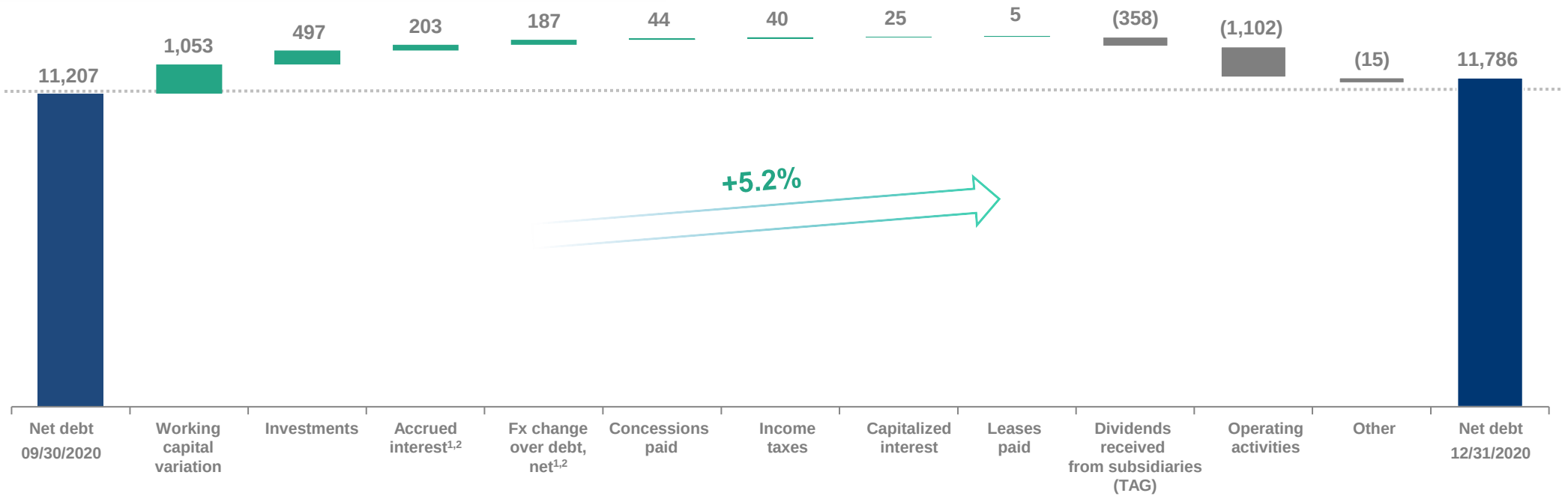
Debt Overview (R$ million)



Notes:
[1] Debt net of hedge operations.
[2] Funds from Operations.
[3] Ebitda in the past 12 months.

NET DEBT CHANGE

Net debt change (R$ million)



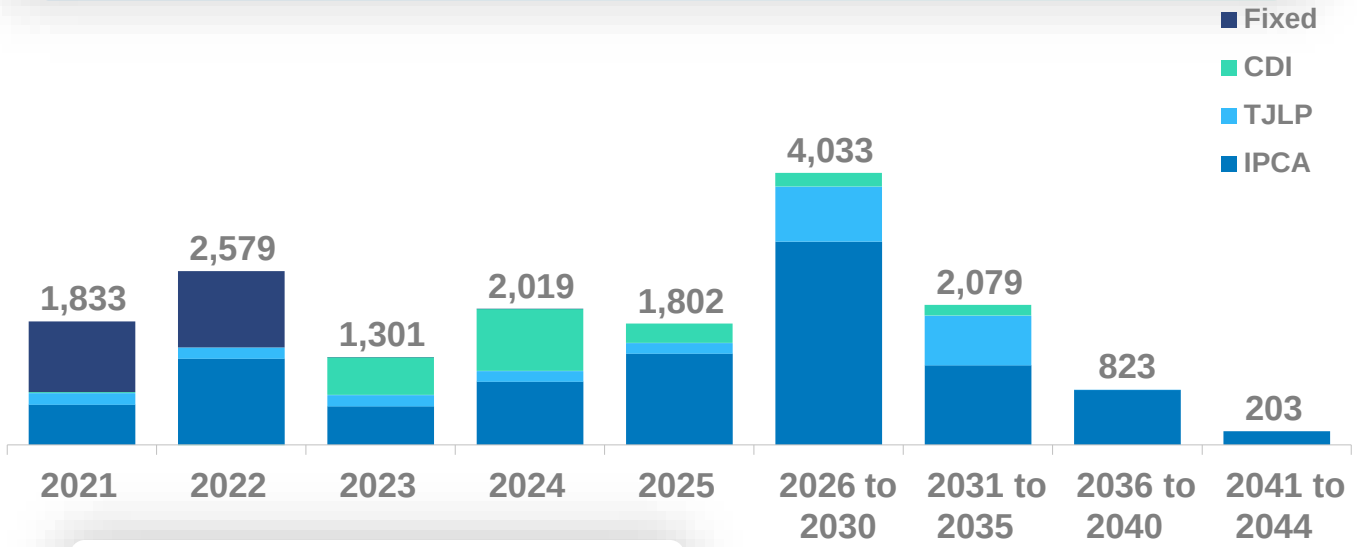
Notes:
[1] Does not impact the Company's cash position.
[2] The interests and FX change refer only to the Company's financial debt (loans, financing and debentures).

DEBT PROFILE AND COMPOSITION

COMPETITIVE COSTS AND DEFENSIVE INDEXES

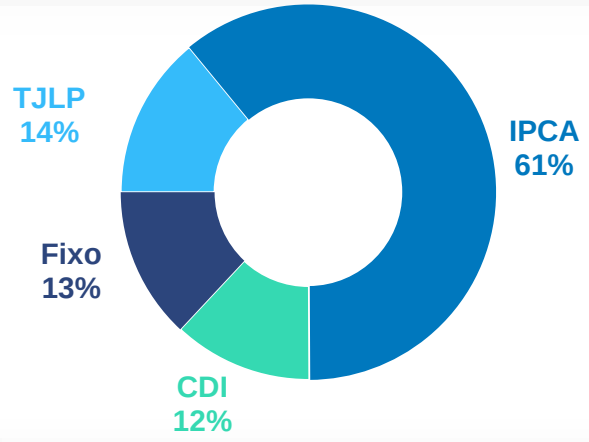
AAA rating and robust cash generation translate into competitive costs of debt for financing growth.

Maturity debt schedule (R$ million)



Average debt term: 6.3 years

Breakdown of debt



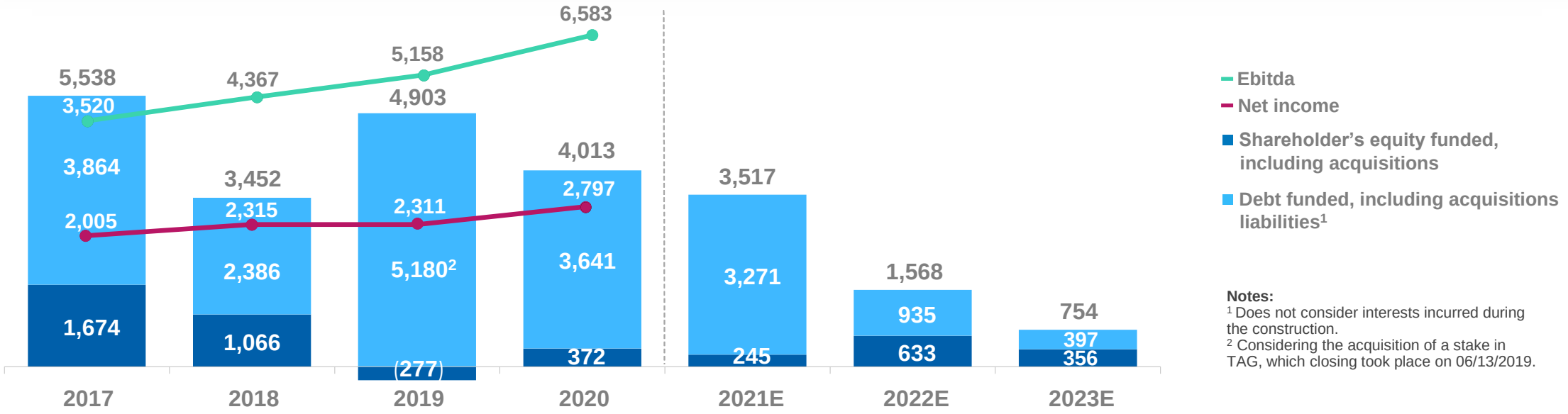
Nominal cost of debt: 7.6% p.y. (7.6% in 4Q19)

New expansion cycle represented an opportunity to optimize the Company's capital structure.

CAPEX

The expansion plan and maintenance CAPEX are supported by a strong cash flow generation and prudent funding strategy.

Accomplished/expected CAPEX and corresponding financing sources (R$ million)

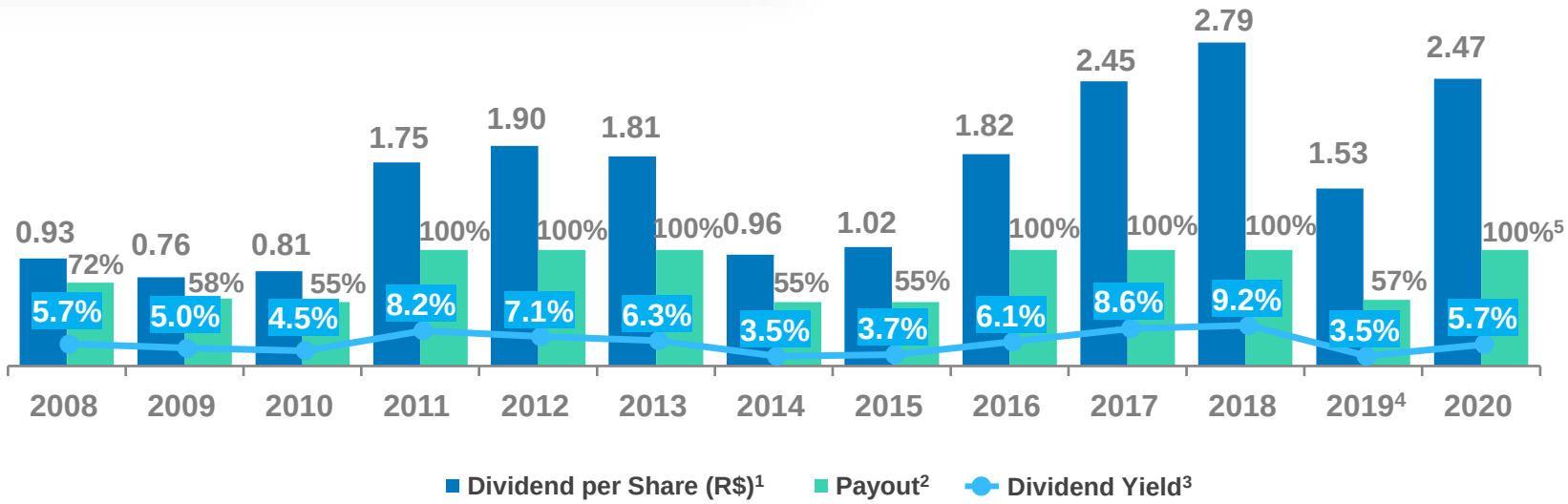


Notes:
[1] Does not consider interests incurred during the construction.
[2] Considering the acquisition of a stake in TAG, which closing took place on 06/13/2019.

DIVIDEND POLICY

- By-law minimum payout: 30% of payable net income
- Management commitment: minimum payout of 55% of payable net income
- At least 2 dividends per year

Dividends (based on distributable net income)



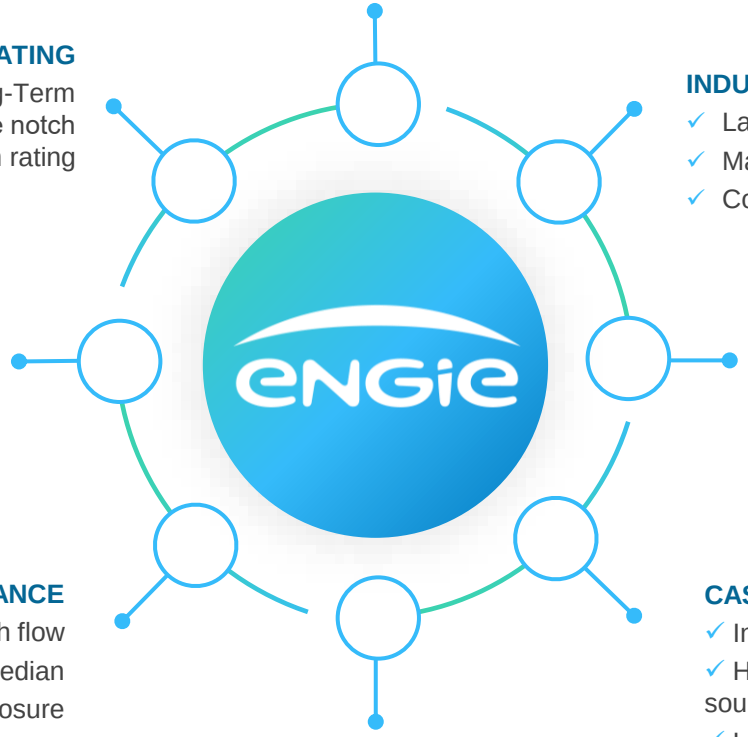
Notes:
[1] For the purposes of comparability between fiscal years, an adjustment in dividend per share was made in the light of the share bonus approved on December 07, 2018.
[2] Considers the annual payable net income.
[3] Based on volume-weighted closing price of ON shares in the period.
[4] Figures for 2019 were resubmitted in the light of the AGM's decision on the retention of interim dividends for fiscal year 2019.
[5] Payout equivalent to 100% of the distributable adjusted net income (ex-hydrological risk negotiation).

COMPETITIVE ADVANTAGES

STRATEGIC INDUSTRY
- ✓ Defensive profile in times of crisis
- ✓ Projects with high bankability
- ✓ Diversification among segments in the power sector

PREMIUM RATING
- ✓ Fitch Ratings rated the Company's Local Long-Term Rating as 'AAA(bra)' and in global scale "BB", one notch above the Brazilian sovereign rating

INDUSTRY LEADERSHIP
- ✓ Largest independent power producer group in Brazil
- ✓ Market cap: R$ 35.9 billion in 12/31/2020
- ✓ Controlled by ENGIE S.A., world leader in energy



HIGH-CALIBER CORPORATE GOVERNANCE AND SUSTAINABILITY
- ✓ Diversified and qualified team
- ✓ First class controlling shareholder
- ✓ Component of B3's Novo Mercado and ISE (since its inception in 2005)

CLEAR COMMERCIAL STRATEGY
- ✓ Heavily contracted in the next years
- ✓ Diversified portfolio between free customers and regulated ones
- ✓ Benefits from windows of opportunities

STABLE FINANCIAL PERFORMANCE
- ✓ Strong cash flow
- ✓ ROE and ROIC above sector median
- ✓ No FX exposure

CASH FLOW PREDICTABILITY
- ✓ Inflation-indexed contracts
- ✓ Hydro based, with diversification on complementary sources and active portfolio management
- ✓ Long-term contracting strategy

HIGH OPERATIONAL PERFORMANCE
- ✓ Benchmark indexes of availability
- ✓ ISO 9001, 14001 and OHSAS 18001 certified plants
- ✓ Use of advanced technology for remote operations and predictive maintenance

SUPPORTING DATA



MAIN FINANCIAL AND OPERATIONAL INDEXES

(in R$ million)	4Q20	4Q19	Chg.	12M20	12M19	Chg.
Net Operating Revenue (NOR)	3,769.2	2,795.1	34.9%	12,259.2	9,804,5	25.0%
Results from Operations (EBIT)	2,065.0	1,074.3	92.2%	5,569.6	4,294,9	29.7%
Ebitda [1]	2,288.4	1,317.1	73.7%	6,484.5	5,158.2	25.7%
Ebitda / NOR - (%) [1]	60.7	47.1	13.6 p.p.	52.9	52.6	0.3 p.p.
Net Income	1,029.5	617.5	66.7%	2,797.3	2,311.1	21.0%
Return On Equity (ROE) [2]	36.1	33.0	3.1 p.p.	36.1	33.0	3.1 p.p.
Return On Invested Capital (ROIC) [3]	22.7	21.0	1.7 p.p.	22.7	20.8	1.9 p.p.
Net Debt [4]	11,786.4	10,191.8	15.6%	11,786.4	10,191.8	15.6%
Power Production (avg. MW) [5]	4,628	5,185	-10.7%	4,003	5,030	-20.4%
Energy Sold (avg. MW) [6]	4,485	4,546	-1.3%	4,313	4,329	-0.4%
Average Net Sales Price (R$/MWh) [7]	190.87	190.53	0.2%	193.78	189.45	2.3%
Number of Employees – Total	1,573	1,429	10.1%	1,573	1,429	10.1%
EBE Employees	1,444	1,405	2.8%	1,444	1,405	2.8%
Employees on Under Construction Plants	129	24	437.5%	129	24	437.5%

Notes:
[1] Ebitda represents: net income + income tax and social contribution + financial result + depreciation and amortization.
[2] ROE: net income of the past 4 quarters/shareholders' equity.
[3] ROIC: effective tax rate x EBIT / invested capital (invested capital: debt – cash and cash equivalents – deposits earmarked for debt servicing + SE).
[4] Adjusted amount, net of gains from hedge operations.
[5] Total gross electricity output from the plants operated by ENGIE Brasil Energia.
[6] Disregarding sales for quotas regime (Jaguara and Miranda HPPs).
[7] Net of taxes and trading operations.

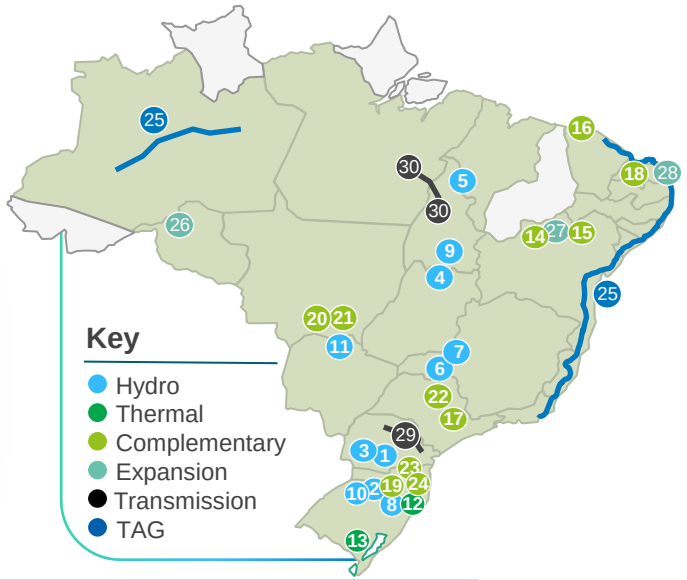
DIVERSIFIED PORTFOLIO OF ASSETS

	Hydro Power Plants	Installed Capacity (MW)	Commercial Capacity (aMW)[7]
1	Salto Santiago	1,420.0	733.3
2	Itá	1,126.9[1]	564.7[1]
3	Salto Osório	1,078.0	502.6
4	Cana Brava	450.0	260.8
5	Estreito	435.6[1]	256.9[1]
6	Jaguara	424.0	341.0
7	Miranda	408.0	198.2
8	Machadinho	403.9[1]	165.3[1]
9	São Salvador	243.2	148.2
10	Passo Fundo	226.0	113.1
11	Ponte de Pedra	176.1	133.6
	Total	6,391.7	3,417.7

	Thermal Power Plants	Installed Capacity (MW)	Commercial Capacity (aMW)
12	Jorge Lacerda Complex[2]	857.0	649.9
13	Pampa Sul	345.0	323.5
	Total	1,202.0	973.4

	Complementary P. Plants	Installed Capacity (MW)	Commercial Capacity (aMW)
14	Umburanas Complex (Wind)[3]	360.0	213.3
15	Campo Largo I Complex (Wind)[4]	326.7	166.5
16	Trairi Complex (Wind)[5]	212.6	100.8
17	Ferrari (Biomass)	80.5	35.6
18	Assú V (Solar)	30.0	9.2
19	Lages (Biomass)	28.0	16.5
20	Rondonópolis (SHP)	26.6	14.0
21	José G. da Rocha (SHP)	24.4	11.9
22	Ibitiúva (Biomass)	22.9[1]	12.0[1]
23	Nova Aurora (Solar)	3.0	n/a
24	Tubarão (Wind)	2.1	n/a
	Total	1,116.8	579.8

Installed capacity of **8,710.5 MW (4,970.9 aMW),** **4,500 Km** of operating pipelines and **~2,800 Km** of transmission lines under implementation.



	Gas Pipelines	Size	Compression Stations
25	Transportadora Associada de Gás (TAG)	4,500 Km	11

Expansion

	Generation	Installed Capacity (MW)	Commercial Capacity (aMW)
26	Jirau (Hydro)[6]	1,500.0	884.6
27	Campo Largo II Complex (Wind)	361.2	192.5
28	Santo Agostinho I Complex (Wind)	434.0	218.0
	Total	2,295.2	1,295.1

	Transmission	Size	Substations
29	Gralha Azul	~ 1,000 Km	5
30	Novo Estado	~ 1,800 Km	1 new and expansion of 3 existing
	Total	~ 2,800 km	

Notes:
[1] Portion owned by ENGIE Brasil Energia.
[2] Complex comprised by three power plants.
[3] Complex comprised by 18 wind farms.
[4] Complex comprised by 11 wind farms.
[5] Complex comprised by eight wind farms.
[6] The transfer of the 40% stake of ENGIE Brasil Part. in Jirau HPP to the Company should be examined timely.
[7] Considers the physical guarantee revision in effect from January 1, 2018, pursuant to MME Ordinance 178/2017.

TRANSPORTADORA ASSOCIADA DE GÁS - TAG

CONTRACTS BREAKDOWN AND INDEBTEDNESS

High level of contracted volume in the regulated market, for an average term of approximately 10 years.
Financing structure with competitive cost and protected from exchange variation.

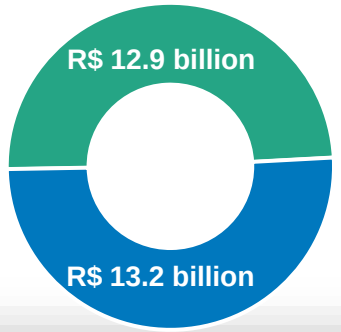
Contracts breakdown

Gas Pipelines	Approx. size (km)	Agreement Maturity[1]	Termination of Authorization	Contracted Volumes (MM m³/day)	% of the Net Operating Revenue[2]	Readjustment index
Gasene	1,400	Nov-2033	Mar-2039	30.3	41.5%	IGPM/CPI/FX
Malha NE	2,000	Dec-2025	Mar-2039	21.6	22.0%	IGPM
Pilar-Ipojuca	200	Nov-2031	Nov-2041	15.0	6.0%	IGPM
Urucu-Coari-Manaus	800	Nov-2030	Nov-2040	6.7	30.5%	IGPM/IPCA
Lagoa Parda Vitoria	100	Under negotiation	Mar-2039	0.7	-	IGPM
Total	**~4,500**			**74.3**	**100.0%**	

Notes:
[1] Following the expiry of the agreements, a five-year tariff revision cycle will be triggered, which will decide the revised maximum permitted revenue flow (RAP).
[2] Variations in revenue representativeness between GTAs may occur.

Debt profile - TAG

as of December 31, 2020



Foreign market

Domestic market

Domestic market: ~CDI + 1.80% p.y., with semi-annual amortizations and maturing in June 2026.

Foreign market*: Libor + initial spread of 2.3%, with semi-annual amortizations and maturing June 2027.

*The portion of the debt denominated in foreign currency was converter by Ptax of R$ 5.1967 as of December 31, 2020 and is linked to US Dollar sales under part of the Gasene agreement, thus being a symmetry between revenue and debt servicing.

ENERGY BALANCE AS OF DECEMBER 31, 2020

DIVERSIFIED CONTRACTING WITH DURATION OF ABOUT 18 YEARS IN ACR AND 3 YEARS IN ACL[1]

(in average MW)	2021	2022	2023	2024	2025	2026	Auction **Gross** Price (R$/MWh)	Reference Date	**Gross** Price Adjusted (R$/MWh)	**Net** Price of PIS/COFINS/P&D (R$/MWh)
Own Resources	4,851	4,905	4,907	4,905	4,903	4,902				
+ Purchases for Resale	979	774	581	409	349	313				
= Total Resources (A)	**5,830**	**5,679**	**5,488**	**5,314**	**5,252**	**5,215**				
Government Auction Sales[2]	2,010	2,010	2,010	2,005	1,994	1,984				
2005-NE-2010-30	200	200	200	200	200	200	115.1	Dec-05	242.9	218.2
2006-NE-2009-30	493	493	493	493	493	493	128.4	Jun-06	266.8	239.7
2006-NE-2011-30	148	148	148	148	148	148	135.0	Nov-06	278.5	250.2
2007-NE-2012-30	256	256	256	256	256	256	126.6	Oct-07	250.8	225.4
Proinfa	19	19	19	19	19	19	147.8	Jun-04	305.3	294.2
1st Reserve Energy Auction	12	12	12	12	2	-	158.1	Aug-08	296.1	285.3
Auction Mix (New Energy / Reserve / DG)	14	14	14	9	8	-	-	-	288.7	278.2
2014-NE-2019-25	295	295	295	295	295	295	183.5	Mar-14	260.0	233.6
2014-NE-2019-25	10	10	10	10	10	10	206.2	Nov-14	271.5	261.6
2014-NE-2019-20	82	82	82	82	82	82	139.3	Nov-14	184.0	167.0
2015-NE-2018-20	46	46	46	46	46	46	188.5	Aug-15	233.1	211.6
8th Reserve Energy Auction	9	9	9	9	9	9	303.0	Nov-15	370.2	336.0
2014-EN-2019-20	48	48	48	48	48	48	136.4	Nov-14	184.3	167.3
Government Auction - Quotas regime										
2018 - Quotas (UHJA) - 2018-30	239	239	239	239	239	239	-	Jul-17	153.0	145.9
2018 - Quotas (UHMI) - 2018-30	139	139	139	139	139	139	-	Jul-17	173.6	165.6
+ Bilateral Sales	3,145	2,880	2,446	1,770	1,242	805				
= Total Sales (B)	**5,155**	**4,890**	**4,456**	**3,775**	**3,236**	**2,789**				
Balance (A - B)	**675**	**789**	**1,032**	**1,539**	**2,016**	**2,426**				
Sales Average Price (R$/MWh) **(net)**[3,4]:	196.6	195.2	193.9							
Purchases Average Price (R$/MWh) **(net)**[5]:	177.6	173.0	163.6							

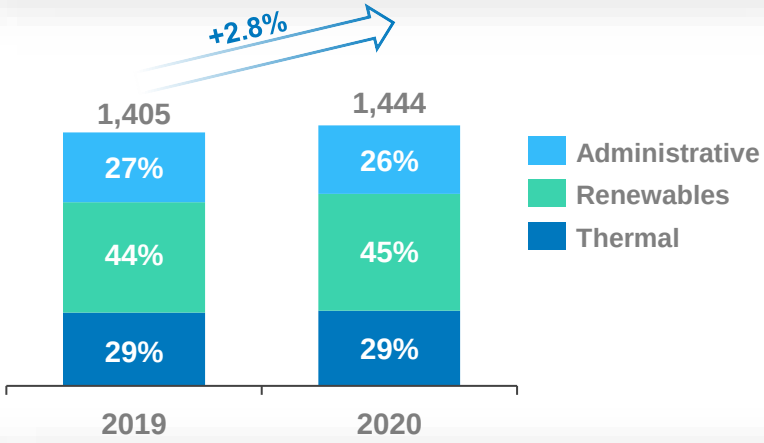
[2] XXXX-YY-WWWW-ZZ, where:
XXXX -> year of auction
YY -> EE = existing energy or NE = new energy
WWWW -> year of delivery start
ZZ -> supply contract duration (in years)

[1] Average term weighted by the amount of energy sold, including trading operations.
[3] Sales price, including trading operations, net of ICMS and taxes over revenue (PIS/Cofins, R&D), i.e. future inflation is not being considered.
[4] Disregarding sales for quotas regime (Jaguara and Miranda HPPs).
[5] Purchase net price, considering trading operations and benefits from PIS/Cofins credits, i.e. future inflation is not being considered.

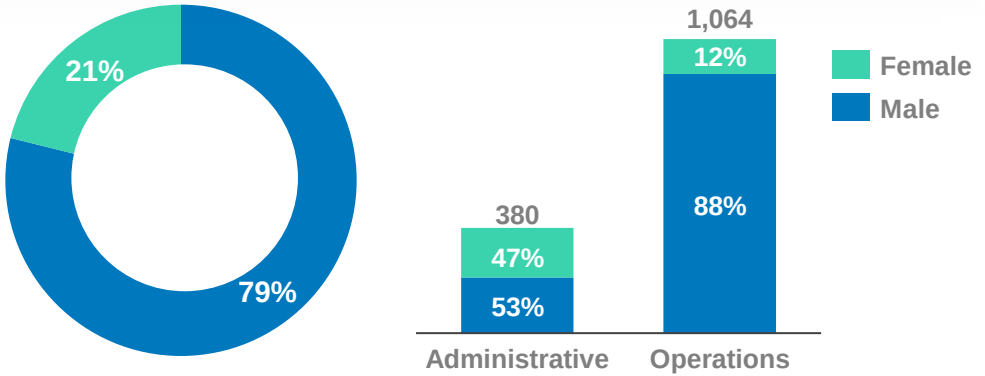
Notes:
- The balance refers to the settlement point (net of losses and internal consumption of the plants).
- The average prices are considered simply estimates and are based on financial planning revisions, not capturing volume changes, which are updated quarterly.

HEADCOUNT[1]

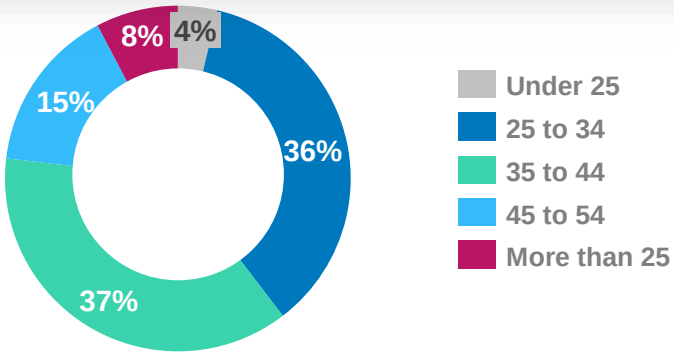
Number of employees



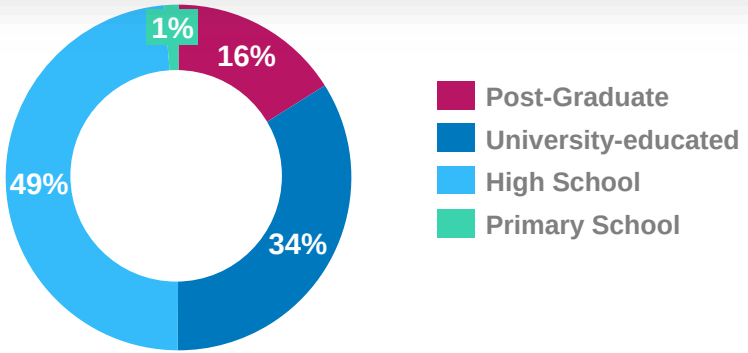
By gender



By age group



By academic qualifications



Note:
[1] Does not consider employees posted to projects under construction.

SUSTAINABILITY KPIs[1]

Item	Dimension[2]	Index[3]	Material themes	GRI disclosure[4]	4Q20	4Q19	Change	12M20	12M19	Change
1	Quality	Operating plants	- Prioritization of renewable sources for energy generation - Emissions Managemen	102-7, EU1	60	60	0	60	60	0
2		Installed capacity		102-7, EU1	10,431	10,431	0.0%	10,431	10,431	0.0%
3		Proprietary capacity		102-7, EU1	8,711	8,711	0.0%	8,711	8,711	0.0%
4		Number of certified plants		102-16, EU6	12	12	0	12	12	0
5		Certified installed capacity (MW)		102-16, EU6	8,127	8,127	0.0%	8,127	8,127	0.0%
6		Certified installed capacity in relation to the total		102-16, EU6	77.9%	77.9%	0.0 p.p.	77.9%	77.9%	0.0 p.p.
7		Installed capacity from renewable sources		102-7, EU1	9,229	9,228	0.0%	9,229	9,228	0.0%
8		Installed capacity from renewable sources in relation to the total		102-7, EU1	88.5%	88.5%	0.0 p.p.	88.5%	88.5%	0.0 p.p.
9		Energy generation (GWh)		EU2	10,220	11,448	-10.7%	35,163	44,058	-20.2%
10		Certified energy generation		102-16, EU6	7,424	8,558	-13.2%	25,499	34,895	-26.9%
11		Certified energy generation in relation to the total		102-16, EU6	72.6%	74.8%	-2.1 p.p.	72.5%	79.2%	-6.7 p.p.
12		Energy generation from renewable sources (GWh)		EU2	8,257	9,933	-16.9%	29,430	39,006	-24.6%
13		Energy generation from renewable sources in relation to the total		EU2	80.8%	86.8%	-6.0 p.p.	83.7%	88.5%	-4.8 p.p.
14		Uptime ratio, excluding scheduled stoppages		EU30	95.8%	97.1%	-1.3 p.p.	96.4%	97.1%	-0.7 p.p.
15		Uptime ratio, including scheduled stoppages		EU30	90.6%	89.7%	0.9 p.p.	90.9%	89.7%	1.1 p.p.
16	Environment and climate change	Saplings donated and planted (sum-total of planted and donated saplings)	- Emissions Management - Boost of prosperity on local communities - Biodiversity	304-2, 413-1	93,754	96,479	-2.8%	366,553	404,643	-9.4%
17		Number of visitors at the plants and environmental education		413-1	10,935	22,639	-51.7%	33,039	90,673	-63.6%
18		CO2 Emissions (fossil fuel plants) (t/MWh)		D305-1, D305-2, D305-3	0.924	1.054	-12.3%	0.966	1.013	-4.7%
19		CO2 Emissions from Tractebel Energia's generation complex(t/MWh)		D305-1, D305-2, D305-3	0.177	0.139	27.3%	0.158	0.116	35.6%
20	Occupational Heath and Safety (OH&S)	Frequency Rate ("Taxa de Frequência" - TF) own employees[5]	- Teams and community safety - Foster good social and environmental practices between suppliers and customers.	403-2	0.000	0.000	-	0.413	0.000	↑
21		Severity Rate ("Taxa de Gravidade" - TG) own employees[6]		403-2	0.000	0.000	-	0.006	0.000	↑
22		Frequency Rate ("Taxa de Frequência" - TF) own employees + long term service providers[5]		403-2	0.000	1.700	↓	0.621	1.720	↓
23		Frequency Rate ("Taxa de Frequência" - TF) short term service providers + ongoing constructions[5]		403-2	0.920	0.000	↑	0.787	0.630	↑
24	Social Responsibility[7]	Non-incentivized investments	- Generation of economic result and value sharing with society - Boost of prosperity on local communities	203-2, 413-1	1,244.5	1,498.0	-16.9%	7,504.2	4,034.6	86.0%
25		Investments through the Infancy and Adolescence Fund (FIA)		203-2, 413-1	949.0	507.1	87.1%	1,868.4	2,609.0	-28.4%
26		Investments through the Culture Incentive Law (Rouanet)		203-2, 413-1	2,427.7	2,144.9	13.2%	7,264.6	9,375.0	-22.5%
27		Investments through the Sport Incentive Law		203-2, 413-1	888.0	1,400.0	-36.6%	1,418.5	2,490.0	-43.0%
28		Investments through National Program of Support to Oncology Care (Pronon)		203-2, 413-1	1,661.0	2,775.0	-40.1%	1,661.0	2,535.0	-34.5%
29		Investments through the National Care Support Program for People with Special Needs (Pronas/PCD)		203-2, 413-1	1,436.3	2,444.2	-41.2%	1,436.3	2,546.0	-43.6%
30		Investments through the Municipal Fund for the Elderly		203-2, 413-1	835.0	2,035.5	-59.0%	1,480.9	2,286.0	-35.2%

Notes:
[1] Additional indices are available at Sustainability Report (www.engie.com.br/en/investors/financial-information).
[2] Reference: ENGIE Sustainable Management Policy.
[3] Value as of 12/31/2020.
[4] GRI: Global Reporting Initiative, *Standards version* and sector supplement version G4.
[5] TF = number of occupational accidents for every million hours of exposure to hazards.
[6] TG = number of days lost due to occupational accidents for every one thousand hours of exposure to hazards.
[7] Amounts in thousand of reais (R$).

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